

Charity registration number: 1117357

The Book Bus Foundation

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Ripe LLP
Chartered Accountants
9A Burroughs Gardens
London
NW4 4AU

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Reference and Administrative Details

Trustees

Jackie Gillan (Chair of the Board of Trustees)
David Gordon
Glenn Gurney (Treasurer)
Gerard Kelly
Huw Price

Principal Office

11 The Orchard
Montpelier Road
Ealing
W5 2QW

Charity Registration Number

1117357

Solicitors

Howard Kennedy
No. 1 London Bridge
London
SE1 9BG

Independent Examiner

Ripe LLP
Chartered Accountants
9A Burroughs Gardens
London
NW4 4AU

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The objective of the Foundation is to support education, promote reading skills and provide school books and similar equipment to disadvantaged children overseas.

Former Trustee T Maschler acquired a Leyland Tiger bus in 2006 and donated it to the Foundation. The bus was converted into a mobile children's library called The Book Bus, to be used for communities in Africa. There are now three buses operating in Zambia, Malawi, and Ecuador.

The Trust Deed states that the Trustees may spend all or part of the capital of the charity in furthering its objects. There has been no change to the objectives during the period.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of trustees

The Trust Deed provides for a minimum of two Trustees. Apart from the first Trustees, every Trustee must be for an appointed term of three years by a Resolution of the Trustees passed at a special meeting. A special meeting may be called at any time by the person elected to chair meetings of the Trustees or by any two Trustees.

In selecting individuals for appointment as Trustees, the Trustees must have regard to the skill, knowledge and experience needed for the effective administration of the charity. The Trustees must make available to each new Trustee, on his or her first appointment, a copy of the Trust Deed, a copy of the charity's latest report and statement of accounts. The first Trustees held office for a three-year period from 30 June 2006.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.



TRUSTEES ANNUAL REPORT

01 APRIL 2020 – 31 MARCH 2021

In March 2020, 165 countries closed all their schools due to Covid-19, affecting nearly 1.5 billion learners and 63 million primary and secondary school teachers. The closures posed unprecedented challenges for education systems throughout the world.

The impact of the Covid-19 Pandemic affected children benefitting from The Book Bus projects in Zambia and Malawi. The Book Bus in Malawi was closed down and ownership of the Book Bus community library in Maldeco transferred to our local partner organisation Community Initiative for Self-Reliance (CISER). CISER will re-open the library when it is safe to do so and continue to provide the children of Maldeco access to its wonderful books in the future.

The Book Bus International volunteer programmes for child mentoring in 2020 and 2021 were cancelled with the situation to be reviewed once the effects of the Covid-19 Pandemic within Zambia are clear.

The highly successful Book Bus “I am a Reader” programme for primary school children in Zambia was paused on 20 March 2020 when all schools in the country were closed until further notice. The school closures were sudden and because of this, little attention had been given to providing distant learning facilities for children. Teachers now needed adequate training on how to ensure the continuation of learning and how to develop relevant, high-quality distance education packages.

To meet these challenges, our response to the Covid-19 crisis was to develop new ways to deliver quality distance learning for teachers and learners alike. The Book Bus team in Zambia is working through the Ministry of Education to train teachers on how to adapt to new learning platforms and develop new strategies to engage their children. Book Bus staff have also been participating in and delivering other forms of education, for example communicating measures that prevent the spread of the virus, ensuring that children are safe and supported.

The Covid-19 Pandemic has presented unforeseen challenges to The Book Bus and the Board of Trustees made the difficult decision to cease operations in Ecuador and Malawi and to reduce Zambia to a skeleton staff. The retained staff in Zambia will continue developing activities that will sustain our projects until the schools are re-opened.

David Gordon
Trustee and CEO

The Book Bus Project in Zambia

Revised activities during times of Covid restrictions

Our activities will support teachers in our project schools with training and resources to ensure children continue to read and learn during the current crisis, then re-join our project as soon as it is safe to do so. We will continue to monitor the current situation and in the mean time we have created an interim action plan as follows:

1. Teacher training: Continuous Professional Development

Online platforms were opened on Facebook and WhatsApp that gave teachers access to training and resources from their homes. Uptake was encouraging and these platforms will continue to be used in the future – they have proven to be particularly useful in rural areas where regular physical visits can be challenging, especially during the rainy season when roads are impassable.

2. Distance learning for children: “The Book Bus reads” – a storytelling series for online sharing

Book Bus staff have been developing their story-telling and video production skills to create a series of storytelling videos that are available through The Book Bus Zambia YouTube channel.

3. Our radio broadcast Reading Programme with Radio Icengelo went on air on 31 July 2020

“The Book Bus is on air! Since the school closures in March many children have been missing out on reading with the Book Bus but hey, the exciting news is that our wheels will soon be turning on the airwaves with regular storytelling sessions on Radio Icengelo 88.9 and 102.9 FM. Please tune in and welcome us into your homes on Fridays and Sundays for 30 minutes of storytelling and fun. Don't miss the first episode on Friday 31 July at 15:30!”

4. Teacher training: Research and development of teacher training material

The Book Bus team in Kitwe are constantly researching and developing lesson plans and teaching sessions for children's books that complement the school curriculum. This will put us in a much stronger position when “I am a Reader” resumes.



ACKNOWLEDGEMENTS

The Trustees of the Book Bus would like to thank on behalf of our beneficiaries the generosity of our many supporters some of whom we list below. It is because of your support that we can continue to enrich children's lives through literacy and the joy of reading.

Warwick School
Brentwood School
Burford Primary School

Holder and Combes
Miles Kelly Publishers
Cartakeback.com
Woodmansterne Publishing
Rathbone Brothers PLC
St Peter's Church

Magic Libraries Foundation
National Police Aid Convoys
TUUT Charitable Trust
Allan and Nesta Ferguson Trust
Brian Murtagh Charity Trust
Inner Wheel Club of Sutton Coldfield
Gilchrist Education Trust
Souter Charitable Trust
Sorooptimist International

Suzanne Waller
Bridget Benthall
Lucy Frew
Anna Browne
Anthony Barton
Tim Beard
Glenn Gurney
Julie Burrows
Mr W Starr
Karen Pendlebury

This list is but a snapshot of our support base; to all who have given and who are not on this list you are not forgotten, The Book Bus thanks you all equally and appreciate the support you have given to our cause in 2020/21

THE BOOK BUS TEAM IN 2020/21

Founder:

Tom Maschler

Patron:

Sir Quentin Blake

Board of Trustees

Jackie Gillan (Chair of the Board of Trustees)

David Gordon

Glenn Gurney (Treasurer)

Gerard Kelly

Huw Price

Executives:

David Gordon - Chief Executive Officer and Operations Director

Staff (Zambia):

Monica Mulenga – Country Director

Kitwe: “I am a Reader” Project staff:

Caroline Chimba – Reading Coordinator

Josephine Sikute – Communications

Mulilwa Mulilwa – Link Teacher

Precious Musatila - Link Teacher

Kaela Chisimba – Link Teacher

Raggie Mushili – Driver and reading mentor

Livingstone Library Project:

Jackline Simabila - Library staff

James Sakala - Library staff

Edward Sakala - Driver and reading mentor

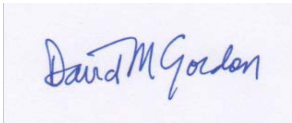
FINANCIAL REVIEW

We saw a significant decrease in income and expenditure this year, normal project implementation was stopped due school closures and general Covid restrictions. Operations in Malawi and Ecuador ceased, there were no outstanding financial commitments to either project.

Main income for the year was unrestricted grants from TUUT and Brian Murtagh Trust which enabled us to maintain a skeleton staff to continue developing literacy support resources for future use and to develop content for our new children's radio programmes.

The charity has no pension liabilities or material investments.

The annual report was approved by the trustees of the charity on ~~28.04.2022~~ and signed on its behalf by:

A rectangular box containing a handwritten signature in blue ink that reads "David M Gordon".

D Gordon
Trustee

Statement of Trustees' Responsibilities

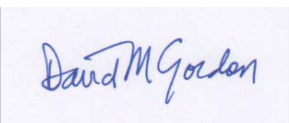
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ..28.04.2022.. and signed on its behalf by:

A rectangular box containing a handwritten signature in blue ink that reads "David M Gordon".

D Gordon
Trustee

Independent Examiner's Report to the trustees of The Book Bus Foundation

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Robert Glazer FCA
Chartered Accountants

9A Burroughs Gardens
London
NW4 4AU

Date:.....

Statement of Financial Activities for the Year Ended 31 March 2021

| | | Unrestricted funds | Restricted funds | Total 2021 | (As restated) Total 2020 |
|--|------|-----------------------|------------------|---------------|--------------------------------|
| | Note | £ | £ | £ | £ |
| Income and Endowments from: | | | | | |
| Voluntary income | 2 | 43,248 | 59 | 43,307 | 107,744 |
| Expenditure on: | | | | | |
| Charitable activities | 4 | (37,480) | (15,273) | (52,753) | (87,837) |
| Costs of generating funds | 3 | (11,826) | - | (11,826) | (18,301) |
| Other expenditure | 5 | (10,029) | - | (10,029) | (11,867) |
| Total Expenditure | | (59,335) | (15,273) | (74,608) | (118,005) |
| Other recognised gains and losses | | | | | |
| Net movement in funds | | (16,087) | (15,214) | (31,301) | (10,261) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 29,087 | 32,263 | 61,350 | 71,610 |
| Total funds carried forward | 14 | 13,000 | 17,049 | 30,049 | 61,349 |

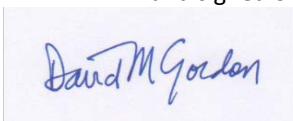
All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 14.

(Registration number: 1117357)
Balance Sheet as at 31 March 2021

| | | 2021 | (As restated) 2020 |
|---|------|---------|-----------------------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible assets | 10 | 899 | 2,131 |
| Current assets | | | |
| Debtors | 11 | 42 | 35,109 |
| Cash at bank and in hand | | 34,376 | 27,282 |
| | | 34,418 | 62,391 |
| Creditors: Amounts falling due within one year | 12 | (5,268) | (3,173) |
| Net current assets | | 29,150 | 59,218 |
| Net assets | | 30,049 | 61,349 |
| Funds of the charity: | | | |
| Restricted funds | | 17,049 | 32,263 |
| Unrestricted income funds | | | |
| Unrestricted funds | | 13,000 | 29,086 |
| Total funds | 14 | 30,049 | 61,349 |

The financial statements on pages 11 to 20 were approved by the trustees, and authorised for issue on ...28.04.2022... and signed on their behalf by:



D Gordon
Trustee

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Book Bus Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and figures are shown to the nearest whole pound.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties other than the ongoing consequences of Covid-19 which may curtail operations about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Notes to the Financial Statements for the Year Ended 31 March 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Motor vehicles | 25% straight line basis |
| Computer equipment | 25% straight line basis |

Trade debtors

are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Notes to the Financial Statements for the Year Ended 31 March 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Income from donations and legacies

| | Unrestricted funds | | | (As restated) |
|-------------------------|--------------------|------------------|--------|---------------|
| | General | Restricted funds | Total | Total |
| | £ | £ | 2021 | 2020 |
| | | | £ | £ |
| Donations and legacies; | | | | |
| Donations | 43,248 | 59 | 43,307 | 103,648 |
| Volunteer fees | - | - | - | 4,096 |
| | 43,248 | 59 | 43,307 | 107,744 |

3 Expenditure on raising funds

a) Costs of generating funds

| | | Unrestricted funds | | |
|-------------------------|------|--------------------|--------|--------|
| | | General | Total | Total |
| | Note | £ | 2021 | 2020 |
| | | | £ | £ |
| Wages and salaries | | 3,600 | 3,600 | 3,600 |
| Pension costs | | 61 | 61 | 60 |
| Other fundraising costs | | 8,165 | 8,165 | 14,641 |
| | | 11,826 | 11,826 | 18,301 |

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Expenditure on charitable activities

| Note | Unrestricted funds | | Total 2021 | Total 2020 |
|--|--------------------|--------------------|------------|------------|
| | General £ | Restricted funds £ | £ | £ |
| Wages and salaries | 12,000 | - | 12,000 | 10,800 |
| Pension costs | 204 | - | 204 | 120 |
| Project direct costs | - | 15,273 | 15,273 | 36,577 |
| Project direct costs | 20,719 | - | 20,719 | 22,335 |
| Volunteer expenses | - | - | - | 11,952 |
| Books purchased | 1,345 | - | 1,345 | 1,400 |
| Motor expenses (U1, CA1) | 1,981 | - | 1,981 | 3,342 |
| Depreciation of vehicles and equipment (U1, CA1) | 1,231 | - | 1,231 | 1,311 |
| | 37,480 | 15,273 | 52,753 | 87,837 |

5 Other expenditure

| Note | Unrestricted funds | | Total 2021 | Total 2020 |
|---|--------------------|--|------------|------------|
| | General £ | | £ | £ |
| Staff costs | | | | |
| Wages and salaries | 3,681 | | 3,681 | 3,600 |
| Pension costs | 61 | | 61 | 60 |
| Travel and subsistence | 112 | | 112 | 884 |
| Foreign currency (gains)/losses | 126 | | 126 | 12 |
| Other office running and administration costs | 1,709 | | 1,709 | 3,281 |
| Website maintenance and computer expense | 4,213 | | 4,213 | 3,669 |
| Printing, postage and stationery | 127 | | 127 | 361 |
| | 10,029 | | 10,029 | 11,867 |

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

| | 2021 £ | 2020 £ |
|------------------------------|--------|--------|
| Depreciation of fixed assets | 1,231 | 1,311 |

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

D Gordon

D Gordon received remuneration of £14,400 (2020: £14,400) during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

| | 2021 £ | 2020 £ |
|--|---------------|---------------|
| Staff costs during the year were: | | |
| Wages and salaries | 19,281 | 18,000 |
| Pension costs | 326 | 240 |
| | <u>19,607</u> | <u>18,240</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2021 No | 2020 No |
|-----------------|------------|------------|
| Admin & support | <u>2</u> | <u>2</u> |

No employee received emoluments of more than £60,000 during the year

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Tangible fixed assets

| | Motor vehicles £ | Computer equipment £ | Total £ |
|-----------------------|---------------------|----------------------------|------------|
| Cost | | | |
| At 1 April 2020 | 53,724 | 3,842 | 57,566 |
| At 31 March 2021 | 53,724 | 3,842 | 57,566 |
| Depreciation | | | |
| At 1 April 2020 | 52,100 | 3,335 | 55,435 |
| Charge for the year | 1,021 | 211 | 1,232 |
| At 31 March 2021 | 53,121 | 3,546 | 56,667 |
| Net book value | | | |
| At 31 March 2021 | 603 | 296 | 899 |
| At 31 March 2020 | 1,624 | 507 | 2,131 |

11 Debtors

| | 2021 £ | 2020 £ |
|---------------|-----------|-----------|
| Trade debtors | 42 | 35,109 |

12 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------------|-----------|-----------|
| Trade creditors | 80 | 1,971 |
| Other taxation and social security | 679 | 211 |
| Other creditors | 4,509 | 991 |
| | 5,268 | 3,173 |

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £326 (2020: £241).

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Funds

| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2021 £ |
|---------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | | |
| General | 29,087 | 43,248 | (59,335) | 13,000 |
| Restricted funds | 32,263 | 59 | (15,273) | 17,049 |
| Total funds | 61,350 | 43,307 | (74,608) | 30,049 |
| | Balance at 1 April 2019 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2020 £ |
| Unrestricted funds | | | | |
| General | (8,401) | 118,915 | (81,428) | 29,086 |
| Restricted funds | 80,011 | (11,171) | (36,577) | 32,263 |
| Total funds | 71,610 | 107,744 | (118,005) | 61,349 |

15 Analysis of net assets between funds

| | Unrestricted funds | | Total funds |
|-------------------------|--------------------|-----------------------|---------------|
| | General £ | Restricted funds £ | £ |
| Tangible fixed assets | 296 | 603 | 899 |
| Current assets | 17,973 | 16,445 | 34,418 |
| Current liabilities | (5,268) | - | (5,268) |
| Total net assets | 13,001 | 17,048 | 30,049 |

16 Related party transactions

There were no related party transactions in the year.

17 Re-statement of previous year accounts

The charity has restated the 2020 comparative figures in order to rectify £50,000 unrestricted income recorded to restricted income. As a consequence, unrestricted funds increase and restricted fund decreased by £50,000 although there was no change in net result.