

REGISTERED COMPANY NUMBER: 06002684 (England and Wales)
REGISTERED CHARITY NUMBER: 1117342

Group report of the Trustees and
Consolidated Financial Statements
for the Year Ended 31 December 2024
for
International Cat Care

Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

International Cat Care

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for the Year Ended 31 December 2024

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International Cat Care

Reference and Administrative Details
for the Year Ended 31 December 2024

TRUSTEES

A Campbell
J Chong (resigned 01.11.24)
K M Hiestand
L Hill
Dr A V Hogan
N Lee
A C Travaglia
T W Brenten
L Monaghan
A Poole
C Lock (Appointed 29.07.24)

REGISTERED OFFICE

Place Farm
Court Street
Tisbury
Salisbury
SP3 6LW

REGISTERED COMPANY NUMBER 06002684 (England and Wales)

REGISTERED CHARITY NUMBER 1117342

AUDITORS

Sumer Audit (formerly Monahans)
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

INVESTMENT MANAGER

Rathbones, Incorporating Investec Wealth &
Investment UK
30 Gresham Street
London, EC2V 7QN

BANKS

HSBC
19 Minster Street
Salisbury, SP1 1TE

Investec Bank PLC
30 Gresham Street
London, EC2V 7QP

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of company law, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have updated our vision and mission statements in the light of the work we have done reviewing our work, developing our Theory of Change and developing our Cat Friendly Principles.

Our Vision

A cat friendly world where each cat, owned and unowned, is treated with respect, compassion and understanding.

Our Mission

To enable more people to act in a cat friendly way to improve cat welfare.

Our Cat Friendly Principles

Our Cat Friendly Principles continue to underpin all the activities the charity undertakes and will be key to the future strategic direction and delivery of our vision and mission.

Respect cats

Respect the diversity of the species and understand the individual cat.

Keep cats well

Give equal consideration to the cat's physical health and mental wellbeing.

Do cats no harm

Ensure cats are never worse off as a result of people or their activities.

Be solution driven for cats

Find evidence-based, pragmatic and sustainable solutions for cats.

Communicate for cats

Communicate considerably and share knowledge generously for the sake of cats.

Collaborate for cats

Work together for cats, locally, internationally and with people from different backgrounds, always supporting and valuing each other.

Evolve for cats

Be innovative, remain curious and keep learning for cats.

Supporting our veterinary professional community

The charity's veterinary division, the International Society of Feline Medicine (ISFM) leads the world in providing information on the veterinary care of cats. Cats are becoming ever more popular as pets worldwide; however, in many countries, veterinary education about cats is basic or non-existent, even though owner expectations of the veterinary profession to be able to help cats is growing. In many places the veterinary care of cats is good, but the understanding that it is not just physical health that is important for cats, but that mental wellbeing is equally important (and these two facets are intertwined) is still not widely understood. A holistic approach to the cat will lead to better treatment; making visits to clinics less stressful makes the feline veterinary experience better not just for veterinary professionals, but for owners and, ultimately, for cats. We strive to spread this message widely and encourage others to support this approach.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Supporting our veterinary professional community (continued)

Membership of our veterinary division continues to grow; vets and nurses influence other sectors where cats are cared for, such as in breeding, caring for unowned cats and influencing owners and helping them to care for their cats. The wider veterinary membership now has access to our *Journal of Feline Medicine and Surgery* (JFMS) and *JFMS Open Reports*, with thousands of pages of papers, reviews, short communications and case reports annually. Members correspond on the feline medicine forum and have access to at least 27 webinars annually with almost 6,000 webinar views in 2024. We continued to grow our podcast channel in 2024 with 12 podcasts (one a month) resulting in over 6,000 listeners by year end.

In 2024, our annual Feline Veterinary Congress was held in Malta. The event, focused on ophthalmology in cats with a specific focus on systemic conditions with ophthalmological changes, attracted over 560 attendees in person from 45 different countries. Over 2,320 hours of virtual congress has been watched following the event by delegates from 57 different countries. In partnership with Royal Canin we held our first Young Professionals event at congress, attracting over 300 applications from recently graduated vets and vet nurses.

The Cat Friendly Clinic programme (which aims to make it easier for owners to bring cats to the vet (making the experience less stressful for cats, owners and veterinary staff) continues to grow around the world with over 4,000 accredited clinics in 52 countries at the end of 2024. Additionally, our US partners, the Feline Veterinary Medical Association (FelineVMA) (formerly American Association of Feline Practitioners (AAFP)), who licence the programme from us, have Cat Friendly Practices in North and South America.

Supporting those who work with unowned cats

Our work with unowned cats significantly expanded in 2024 with the first year of a three-year grant received from the Battersea Global Enabler Grant programme. The funding enabled us to launch a range of new resources, a community hub area, new decision-making documents, micro-learning courses and our first ever virtual event aimed at the unowned cat community – iCatConnect. Alongside that we began extensive research in our five target countries, the UK, Australia, Cyprus, Greece and Portugal. Over 1900 people have now signed up for our bimonthly newsletter on unowned cats. The website and resources set out to explain clearly and simply the different lifestyles of cats, what solutions can be used to help them, and how to help people to make cat friendly decisions for cats. It also highlights ‘big picture’ discussions which help to understand the interactions between owned and unowned cats in our environments and what collaborations are needed to make it work best for cats.

In 2024 the International Unowned Cat Welfare Group developed further chaired by International Cat Care (iCatCare), which brings together shelter medicine vets and educators in USA, Canada, Australia, Hong Kong, New Zealand and Slovakia, to discuss topics pertinent to unowned cats globally.

Supporting cat owners and caregivers

iCatCare uses its extensive website, press and social media to provide owners with comprehensive information on cat behaviour, welfare and wellbeing, directing followers to more detailed guidance on our website. Significant work has been undertaken in 2024 to launch a new website in 2025 that will improve functionality, searchability and access to current expertise.

In 2024 there was a 2.5% increase in average engagement time for visitors to the website and over 4.4 million page views. A range of courses are also available on demand for cat owners and caregivers.

We have seen year on year growth in followers across all our social media platforms, with Instagram and LinkedIn being the most significant. We now have almost 100k followers combined across iCatCare and ISFM accounts on Facebook and over 45k combined on Instagram, with other platforms also showing growth with the exception of X (formerly Twitter). Owner and caregiver guidance sees the highest levels of engagement across all platforms.

iCatCare has custodianship of International Cat Day which takes place on August 8th each year and is used as a platform for collaboration with other individuals and organisations and educating cat owners in good cat care. In 2024 our campaign focused on ‘Celebrating Cats’, encouraging all those who work with or care for cats to take a moment to celebrate the species and the unique bonds we share with them. We published two papers based on our 2023 campaign on ‘Purrfect Play Everyday’ showcasing the health and welfare benefits to both owner and cat, in engaging cats with daily play. The campaign ran across a two-week period, addressing all the barriers to play identified by research, and recommending ways to overcome them. Two surveys were carried out amongst the same set of cat owners with varying levels of experience, to establish a benchmark level of cat play pre campaign and the subsequent change post campaign. Post campaign results told us that 32% of owners were now more likely to play with their cats more regularly, with a wand toy because of the campaign.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set and believe that the information provided within this report demonstrates the various ways in which this is done.

For most cat owners, their cat is a member of the family and they try to provide it with the best of care. iCatCare's involvement with veterinary practices, cat professionals and particularly, our wide dissemination of information through our website (www.icatcare.org) to millions of people annually, means that we can reach an increasing proportion of the cat-owning public. With cats now growing in popularity worldwide, and significant financial challenges globally, the demand for help in keeping cats healthy and happy is increasing. The physical and emotional benefits of pet ownership are widely recognised and a physically and mentally healthy pet is far less likely to cause injury or illness to its owner. Cat friendly handling and interactions at Cat Friendly Clinics reduce stress for owners and cats alike and reduce injuries to veterinary clinic staff. By promoting medicines which are Easy to Give to cats, owners can medicate their cats more safely and successfully. By influencing the quality of veterinary care, the charity not only improves the health and wellbeing of cats but helps to minimise any issues associated with unhealthy cats.

For owners worrying about their pets during these times of ongoing financial hardship, access to free high quality reliable information is essential and we aim to ensure that all our advice is evidence based on the latest advancements in cat welfare.

There are more unowned than owned cats worldwide and people try to help them in many different countries. Reliable, pragmatic, safe and relevant advice helps individuals, organisation and those working on legislations or policies to see the bigger picture and how they can work together to improve care. In some countries the aim of those we are working with is also to raise human welfare by improving animal welfare, and rabies control in countries where this is an issue.

Collaboration and communication

As outlined in our Cat Friendly Principles, collaboration is very important to iCatCare to improve quality of care through better information and education and help to deliver and magnify the messages. To this end, the charity continues to work closely with various organisations, individuals and other charities.

The Cat Group, which is co-ordinated by iCatCare, has recently grown to include even more UK based charities, whose representatives pool experience and practical advice to develop joint policies for better cat care. Its members are iCatCare, Battersea Dogs and Cats Home, Blue Cross, Cats Protection, Governing Council of the Cat Fancy, PDSA, RSPCA, Mayhew Animal Home, British Veterinary Association, British Small Animal Veterinary Association, British Veterinary Nursing Association and Wood Green. During 2024 the group advanced their work focused on the issues of breeding of hybrid cats, fed into the strategy planning of the Canine and Feline Sector Group (CFSG), responded to inappropriate use of cats in the media, and shared challenges and opportunities.

iCatCare is represented on the Canine and Feline Sector Group of the Animal Health and Welfare Board, England. The charity is also a member of the EU Dog and Cat Alliance and the All Parliamentary Group on Cats and the Pet Advertising Advisory Group.

iCatCare is part of the International Companion Animal Management coalition (ICAM), collaborating on improving humane cat population management and allowing different organisations to collaborate to speak with one voice. As part of the Alliance for Contraception in Cats and Dogs, iCatCare contributes to the development of non-surgical solutions to population management, which have the potential to transform approaches to humane population management. iCatCare also leads the International Unowned Cat Welfare group sharing experience and science to bring better solutions and encourage support on issues that face us all.

ISFM has a National Partner network which includes cat veterinary groups in 26 countries around the world providing a focus for veterinary surgeons with an interest in cats in partner countries. Many now have thriving groups which are putting on their own conferences and education, spreading the feline message far and wide. We hope to add more and improve ways of communicating and collaborating in the coming years. ISFM partners with the FelineVMA (formerly American Association of Feline Practitioners) in publishing the *Journal of Feline Medicine and Surgery* and they also deliver the Cat Friendly Practice programme under licence in North and South America.

In total we work with over 55 different Education and Impact partners, and 20 Corporate Partners on a wide range of educational and change making activities. We would like to thank them all for the significant contribution they make to helping us achieve our vision and improve the world for cats.

Significance of volunteers on charitable activities

The charity has very few volunteers; involvement is often on a voluntary basis for scientific advice or scrutineering, but a few are involved in fundraising.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Fundraising Standards Information

iCatCare does not engage with any professional fundraiser, and therefore has no relevant information to report.

iCatCare is registered with the Fundraising Regulator and complies with all the relevant standards set out in the Code of Fundraising Practice.

ACHIEVEMENT AND PERFORMANCE

Achievements, Performance and Future Plans

2024 was another progressive and positive year for the charity, with a growth in face-to-face events, delivery of the second year of our current strategy and an increase in member numbers, website visitors and course learners. The most significant developments were the expansion of our work with unowned cats and the launch of a new Behavioural Health Practitioner course, providing those working with cats the understanding and skills needed to optimise the behavioural health of cats in their care.

The main pillars of activity for the 3- year strategy comprise of:

Prioritising cat welfare issues and catalysing solutions, connecting and communicating, embedding human behaviour change and strengthening our foundations.

In 2024 we continued to **prioritise issues** and our focus on acquisition, breeding and population management was evident in our external working groups and through delivery of the first year of Cat Friendly Homing Programme kindly supported by the Battersea Global Enabler Grant programme. One of the highlights was the first ever iCatConnect virtual event aimed at the global unowned cat community attracting over 3,000 registrations from 140 countries. Over 1,000 people have gone on to sign up to the Cat Friendly Foundations learning programme and membership and our Cat Friendly Homing Coaching Programme is being rolled out across many UK welfare organisations. Alongside this, work is underway to carry out in depth research in the five target countries that will inform in-country strategies and frameworks and will be shared through publication. We also provided an unowned cat stream at our Congress in Malta and have run webinars and training in several locations to the veterinary community working in shelter medicine.

We continued to contact film producers and household brands with information about the health implications related to breeding for extreme conformation and completed a Theory of Change for our work on hybridisation of cats alongside other members of The Cat Group. Our Cat Friendly Clinic scheme continues to grow and is an important way of improving cat and owner experiences when they visit a vet, with over 450 newly accredited clinics and nearly 450 clinics reaccrediting in 2024. Since the programme began, over 4100 clinics have now been accredited, showing their commitment to improving the welfare of cats in their care.

We continue to **connect and communicate** extensively with the veterinary profession and wider community working with cats through membership, courses, our journal and events. There are now around 5,287 active ISFM memberships (practice and individual) in 100 countries, reaching around 15,165 veterinary members, a 13% increase in numbers of vets year on year; Our Academy of Feline Practitioners is now a community of over 270 feline professionals. Over 21,560 veterinary nurses and technicians receive a free monthly Journal Feline Focus and free monthly webinars, bringing the total monthly audience for veterinary professionals to over 33,000 worldwide (a 10% increase on 2023).

Courses continue to be popular with over 800 course completion certificates issued in 2024 and 746 active learners compared to 503 in 2023. A key achievement was the launch of our brand-new Feline Behavioural Health Practitioner course, endorsed by the European Society of Veterinary Clinical Ethology (ESVCE). This five-module course has been designed to align with the ABTC Animal Behaviour Technician professional standard and guides people working with cats through around 70 hours of learning per module to provide the understanding and skills needed to optimise the behavioural health of cats in their care.

The *Journal of Feline Medicine and Surgery (JFMS)* became a Gold Open Access journal from the beginning of 2023 with a successful change to the publishing model. All papers published in *JFMS* are now free to read by everyone, everywhere, helping to greatly extend the reach of *JFMS*'s content and thus hopefully its impact. 101 new articles were published in 2024. In collaboration with both commercial and non-profit groups, translation of key *JFMS* articles also became available, helping to extend the reach beyond the journal's pre-existing audience. There were 3,362,214 full-text downloads in 2024, which is an 18.53% increase on 2023. There were 1,312,353 unique visitors to the JFMS website in 2024; a 40.26% increase on 2023. *JFMS*'s Impact Factor increased to 1.9 in 2023 from 1.7 in 2022.

JFMS's sister journal, the *Journal of Feline Medicine and Surgery Open Reports*, while a smaller journal, also impressively attracted 448,530 full-text downloads and views on the JFMS Open Reports website and PubMed Central in 2024; a 6.18% increase from 2023. There were 75,177 unique visitors to the JFMS Open Reports website in 2024. Our impact factor for JFMS Open Reports remained at 0.7.

International Cat Care

Report of the Trustees for the Year Ended 31 December 2024

In April 2024 we published a new set of joint Consensus Guidelines on the long-term use of NSAID's in cats with the FelineVMA. These guidelines have been downloaded over 60,000 times since launch and provide a valuable resource to ensure the best outcomes for cats, owners and veterinary professionals along with their supporting carer guides.

Our team of cat experts presented on a wide range of topics from being Cat Friendly to Hypertension and Shelter medicine at professional conferences and to audiences globally including at our own Congress in Malta, and at a further 50 veterinary and owner events including WSAVA in Beijing, London Vet Show and conferences in Portugal, Paris and Queensland as well as at BVNA, BSAVA, ICAM and at the ACDH Conference.

Our income and engagement work has developed significantly over 2024 with a strong focus on income diversification and reaching new audiences through increased media coverage. Successful recruitment of a Fundraising Development Officer, growth of our Easy to Give and Cat Friendly Approved licensing schemes and a steady legacy pipeline provide a foundation for future development. A review of our brand strategy with extensive stakeholder consultation, Trustee and staff workshops, and external environment review, all highlighted the need to clarify and align our branding and better articulate our charitable purpose and work is underway to deliver refreshed and better aligned brand positioning in 2025.

Alongside the brand development we have worked with consultants to review our Theory of Change, clarify our purpose and the impact we make through different streams of activities and develop a robust impact measurement framework which will be piloted in 2025. Our work is so diverse and multi-faceted that it is crucial we can target our limited resources on the areas where we can make the greatest difference, working with others in the sector to avoid repetition of effort.

Our focus on **embedding Human Behaviour Change** across our activities included publishing of two papers from International Cat Day 2023 in the Journal of Applied Animal Behaviour Science and attendance at various Human Behaviour Change conferences and webinars to further our knowledge and application within our work, particularly as part of the Battersea Global Enabler fund project.

Work continues to **strengthen our foundations** through our People and Culture work with the completion of a first cohort on the internal Management and Leadership programme, expanded training provision to include access to Coaching for all new starters and where a need is identified, and delivery of a number of initiatives from the Wellbeing working group focusing on a range of topics from Financial management to mindfulness. Introduction of a non-bias applicant tracker system for recruitment at the end of 2023 meant that recruitment campaigns in 2024 were more efficient, effective and provided a greatly improved candidate journey through the process. Work to review Organisational Values began at the end of the year with all staff workshops to ensure our updated values and behaviours are embedded through all our work from 2025.

Cyber Essentials accreditation was achieved in 2024, and we continue to promote the importance of cyber security and data protection across the teams. A significant amount of time and resource has been committed to the development of our new website which will launch in 2025 to enable us to reach more people with expert advice and resources, integrate all our platforms and improve the user experience across the website. Our new Finance System was successfully implemented at the end of 2024, enhancing our reporting abilities and increasing efficiencies in our financial accounting and monitoring.

Our focus for 2025 is to continue delivery of our strategic plan 'For Cats Everywhere' launching our new website and refreshed branding, trialling our impact measurement framework and becoming more purpose driven in the activities we deliver. We will be further developing our collaborations, delivering the second year of our Cat Friendly Homing programme, growing the reach of our knowledge sharing activities, launching new courses including a refreshed Cat Friendly Veterinary Professionals course and speaking up for cats on relevant welfare issues. During 2025 we will begin our next strategic planning cycle to enable us to launch a new longer-term strategy in 2026, underpinned by our Theory of change and focused on increasing the impact we can deliver for cats through our work.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2024

FINANCIAL REVIEW

Financial position

Income for the year ending 31 December 2024 totalled £3,086,494 (2023: £3,450,063) a decrease of 11%

Expenditure for the year totalled £2,915,378 (2023: £2,537,348) an increase of 15%

Costs of Charitable activities has increased by £334,516.

After allowing for Net gains on Investments (Realised and Unrealised) of £94,937 (2023: gains of £77,021) the net income for the year was £266,053 (2023: net gain £989,736).

Investment policy and objectives

Investments during the year were held with Investec and reviewed annually by the Trustees.

The overall objectives are to build the reserves through investment in assets that produce long term returns over and above inflation. While income is not required to be drawn from the portfolio it is an important driver of returns, hence the need to invest in a broad spread of assets including UK Equities, Overseas Equities and some property type investments which traditionally have delivered a good level of income. An element of the portfolio is to be invested in absolute return funds to help lower volatility and help produce returns in the long term.

The trustees have precluded any investment in tobacco, armaments, gambling, high interest rate lending, pornography, tar sands, thermal Coals and animal testing for non-pharmaceutical product defined as companies or funds with more than 10% of their turnover in these activities, as well as companies that carry out activities contrary to its aims or from holding particular investments which damage the Charity's reputation.

2024 calendar year, the total net return for the fund was 8.9%, against the benchmark return of 11.9%. During this period the peer group comparator ARC Charities Steady Growth index is estimated to have generated 8.8%.

Outside the United States most other major equity markets posted a negative return. The dominance of a handful of US companies ('the magnificent 7') has undoubtedly resulted in a challenging environment within which to keep up with the world equity index.

Bond markets reacted negatively to the prospects of increased debt and higher inflation with both bonds and infrastructure assets similarly weak. An appreciation of the US dollar against the pound further boosted the return for US equities in sterling terms.

Reserves policy

Reserves are held to ensure that International Cat Care can continue to deliver its services.

At the year-end date the total funds held by the charity were £2,968,723

£900,000 of the unrestricted funds have been set aside as a designated fund by the trustees to be used over the next 3 years to implement the charity's strategy and investment in growth including expected fixed assets and project spends, alongside a brand refresh.

£608,531 are restricted reserves from the Battersea Global Enabler Programme to fund the Cat Friendly Homing programme.

The total "free" reserves at the year-end date, i.e. total funds held less any restricted funds, designated funds and the carrying amount of functional assets is £1,341,647 International Cat Care reserve policy stated to hold "free" reserves which equals 6 months running costs, this equates to £1,457,689

International Cat Care

Report of the Trustees **for the Year Ended 31 December 2024**

FINANCIAL REVIEW

Principal Risks and Uncertainties

We believe that sound risk management is integral to both sound management and governance of our charity. Our risk management framework covers our structure, policies, strategy, risk assessment, reserves and other key areas to maximise the charity's potential for the future and ensure it is compliant as it moves forward.

Our risk management framework ensures that:

- The trustees review the major risks which the charity faces on a regular basis.
- The trustees delegate the maintenance, review and updating of a live risk register to the Executive Team.
- Trustees have instant access to our live risk register via a secure Basecamp group, enabling full transparency for trustees on the status of risks at any given time.
- Changes are regularly made in light of emerging, escalating or de-escalating strategic, reputational, operational, financial and HR risks.
- Risk assessments are carried out on all new activities and projects to ensure that they are within our risk tolerance level and in line with our charity's mission and objects.
- We respond dynamically to emerging risks and opportunities by ensuring that they are identified, analysed and reported at the appropriate level.
- Staff are provided with adequate training on risk management and their role and responsibilities in implementing this.
- We regularly review and monitor our risk management framework and update it as appropriate.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. The trustees are the sole voting members of International Cat Care.

The board must number not fewer than six trustees nor more than twelve.

Policies and procedures for induction and training of trustees

The induction process for any new trustee comprises initial meetings with the chairman, existing trustees and the chief executive. The trustees' induction pack comprises a range of background information on the charity's history and recent activities and includes International Cat Care's governing document (Articles of Association), minutes of recent board meetings, accounts for the last three years and a copy of the Charity Commissions Guidance CC3, 'Responsibility of Charity Trustees'. On-going training is provided as required through meetings and away days.

Recruitment and appointment of new trustees

At each annual general meeting one third of the trustees must retire from office by rotation, with those who have been in office longest retiring first. Retiring trustees are eligible for re-election but may only hold office for nine consecutive years at which point they must stand down for a minimum of one year. New trustees are identified through appropriate networks and after a skills audit for expertise in finance, HR etc., depending on what is required.

Organisational structure

Resolutions at trustees' meetings are decided by a simple majority of votes, with a casting vote by the person chairing the meeting. Decisions can only be made with a valid quorum which is the greater of two trustees or one half of the total number of trustees.

Under the main committee comprising all the trustees there are Finance and People and Culture sub-committees and a number of working groups dealing with more specific issues as required.

The sub-committees and working groups all report direct to the main committee and, in addition to the trustees identified above, have other members including staff and co-opted individuals, as follows:

Sub-committees

The finance sub-committee is responsible for budgets, investments, management accounts, risk register and other financial matters and consists of the trustees, as above, plus Nicola Martin (Chief Executive), Emma Alcock (Director of Finance and Compliance).

The People and Culture sub-committee deals with staff salaries, appointments and other staffing matters. In addition to the trustees referred to above, the chief executive sits on this committee and Hollie Flower (People and Culture Lead).

International Cat Care staff

The Chief Executive reports to the board of trustees and is responsible for the day to day management of the charity. As at 31 December 2024, the charity employed 33 people led by an Executive Team of 4 comprising the Chief Executive - Nicola Martin, Director of Finance and Compliance - Emma Alcock, Director Income and Engagement – Tina Norton-Tuck and Director of Global Impact – Vicki Betton and supported by an Senior Leadership Team comprising of Cat Welfare, Education, Marketing and Production, Central Operations and People, who in turn lead their respective teams of Cat Welfare (12 staff), Education (4 staff), Marketing, Production and Fundraising (5 staff), Central Operations (4 staff) People (1 staff). There are additional staff in finance (2 staff) and office management (1 staff). Several freelancers also input into veterinary publishing, marketing communications and ISFM.

Key management remuneration

The key management personnel of the charity are the Executive Team and the trustees.

The pay of the charity's Chief Executive, Executive Team and all other staff is reviewed on an annual basis; a cost of living increase is also considered as part of the annual budgeting process. Job descriptions are reviewed as part of the PDR process and, where necessary, updated to ensure they are as current and accurate as possible. Remuneration for roles is bench-marked against salary data for similar roles in the sector of similar size, activity and geographical location. This is done to ensure the remuneration is fair and in line with that generally paid for similar roles. Pay and remuneration are normally reviewed by the HR Sub Committee / trustees annually.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of International Cat Care for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on22nd May 2025..... and signed on its behalf by:


.....
J. Hill - Trustee
International Cat Care

Report of the Independent Auditors to the Members and Trustees of International Cat Care

Opinion

We have audited the financial statements of International Cat Care (the 'parent charity') and its subsidiary ('the group') for the year ended 31 December 2024 which comprise the Consolidated statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2024 and the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the director's report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate and sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members and Trustees of International Cat Care

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with charities and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities, and fraud;
- Reviewing the minutes of Board of Trustees meetings;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing of expenses;
- Performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- Reviewing of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- Testing transactions entered into outside of the normal course of the charitable company's business; and
- Identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members and Trustees of
International Cat Care

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body in accordance with Part 5 of the (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and the charitable company' as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare FCA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date: 3 July 2025

International Cat Care

Consolidated statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,040,919	532,146	1,573,065	1,909,185
Charitable activities	5				
Charitable activity		777,108	-	777,108	839,066
Other trading activities	3	656,068	-	656,068	647,642
Investment income	4	70,839	-	70,839	50,209
Other income		9,414	-	9,414	3,961
Total		<u>2,554,348</u>	<u>532,146</u>	<u>3,086,494</u>	<u>3,450,063</u>
 EXPENDITURE ON					
Raising funds	6	220,958	-	220,958	177,444
Charitable activities	7				
Charitable activity		<u>2,248,968</u>	<u>445,452</u>	<u>2,694,420</u>	<u>2,359,904</u>
Total		<u>2,469,926</u>	<u>445,452</u>	<u>2,915,378</u>	<u>2,537,348</u>
 Net gains/(losses) on investments		<u>94,937</u>	<u>-</u>	<u>94,937</u>	<u>77,021</u>
NET INCOME/(EXPENDITURE)		<u>179,359</u>	<u>86,694</u>	<u>266,053</u>	<u>989,736</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,180,835</u>	<u>521,835</u>	<u>2,702,670</u>	<u>1,712,934</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>2,360,194</u></u>	<u><u>608,529</u></u>	<u><u>2,968,723</u></u>	<u><u>2,702,670</u></u>

International Cat Care uses the exemption conferred by section 408 of the Companies Act 2006 in not preparing a separate Income and Expenditure Account for International Cat Care as a separate entity. The net income for International Cat Care alone for the year to 31 December 2024 was the same as the Group as all profits were passed to the Parent Charity (2023 the same).

International Cat Care (Registered number: 06002684)

Consolidated Balance Sheet
31 December 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Intangible assets	13	106,435	130,448
Tangible assets	14	12,112	17,508
Investments	15	<u>1,467,214</u>	<u>1,346,899</u>
		1,585,761	1,494,855
CURRENT ASSETS			
Debtors	16	464,943	307,770
Cash at bank and in hand		<u>1,425,143</u>	<u>1,611,794</u>
		1,890,086	1,919,564
CREDITORS			
Amounts falling due within one year	17	(507,124)	(711,749)
		<u>1,382,962</u>	<u>1,207,815</u>
NET CURRENT ASSETS			
		<u>2,968,723</u>	<u>2,702,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,968,723</u>	<u>2,702,670</u>
NET ASSETS			
		<u>2,968,723</u>	<u>2,702,670</u>
FUNDS	21		
Unrestricted funds		2,360,194	2,180,835
Restricted funds		<u>608,529</u>	<u>521,835</u>
TOTAL FUNDS		<u>2,968,723</u>	<u>2,702,670</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on22nd May 2025..... and were signed on its behalf by:


.....
L Hill - Trustee

Charity Balance Sheet
31 December 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Intangible assets	13	106,435	130,448
Tangible assets	14	12,112	17,508
Investments	15	<u>1,467,314</u>	<u>1,346,999</u>
		1,585,861	1,494,955
CURRENT ASSETS			
Debtors	16	410,499	247,942
Cash at bank and in hand		<u>1,418,760</u>	<u>1,601,794</u>
		1,829,258	1,849,736
CREDITORS			
Amounts falling due within one year	17	(446,397)	(642,021)
		<u>1,382,861</u>	<u>1,207,715</u>
NET CURRENT ASSETS			
		2,968,723	2,702,670
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,968,723</u>	<u>2,702,670</u>
NET ASSETS			
		<u>2,968,723</u>	<u>2,702,670</u>
FUNDS	21		
Unrestricted funds		2,360,194	2,180,835
Restricted funds		<u>608,529</u>	<u>521,835</u>
TOTAL FUNDS		<u>2,968,723</u>	<u>2,702,670</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on22nd May 2025.....
and were signed on its behalf by:


.....
L Hill - Trustee

International Cat Care

Consolidated Cash Flow Statement
for the Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Group cash generated from operations	1	<u>(209,736)</u>	<u>892,801</u>
Net group cash provided by/(used in) operating activities		<u>(209,736)</u>	<u>892,801</u>
 Group cash flows from investing activities			
Purchase of intangible fixed assets		(15,885)	(29,986)
Purchase of tangible fixed assets		(6,285)	(11,626)
Purchase of fixed asset investments		(864,890)	(351,685)
Sale of fixed asset investments		839,303	314,975
Interest received		37,676	17,511
Dividends received		<u>33,166</u>	<u>32,698</u>
Net group cash (used in)/provided by investing activities		<u>23,085</u>	<u>(28,133)</u>
 Change in group cash and cash equivalents in the reporting period		<u>(186,651)</u>	<u>864,688</u>
Group cash and cash equivalents at the beginning of the reporting period		<u>1,611,794</u>	<u>747,106</u>
 Group cash and cash equivalents at the end of the reporting period		<u>1,425,143</u>	<u>1,611,794</u>

The notes form part of these financial statements

International Cat Care

Notes to the Consolidated Cash Flow Statement
for the Year Ended 31 December 2024

1. RECONCILIATION OF GROUP NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Group net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	266,053	989,736
Adjustments for:		
Depreciation charges	51,576	54,158
Losses/(gain) on investments	(94,728)	(77,021)
Loss on disposal of fixed assets	-	18,131
Interest received	(33,163)	(17,511)
Dividends received	(37,676)	(32,698)
Decrease/(increase) in debtors	(157,173)	318,797
Increase in creditors	<u>(204,625)</u>	<u>(360,791)</u>
Net cash provided by/(used in) operations	<u><u>(209,736)</u></u>	<u><u>892,801</u></u>

2. ANALYSIS OF CHANGES IN NET GROUP FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	<u>1,611,794</u>	<u>(186,651)</u>	<u>1,425,143</u>
Total	<u><u>1,611,794</u></u>	<u><u>(186,651)</u></u>	<u><u>1,425,143</u></u>

International Cat Care

Notes to the Consolidated Financial Statements **for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

International Cat Care is a charitable company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed within the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Group financial statements

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary, both of which make up their financial statements to 31 December. Inter group income and expenditure is eliminated and all income and expenditure relate to external transactions only. A separate statement of financial activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 24 of Accounting and Reporting by Charities: Statement of Recommended Practice.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income is received in advance, recognition is deferred and included in creditors and where entitlement arises before income is received, the income is accrued. Life memberships are written off on a straight line basis over 12 years and annual membership are credited to the Statement of Financial Activities in the calendar year to which they are to be applied. Fees from delegates for conferences that are scheduled for the following year are treated as received in advance.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity such as sponsorship. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Sponsorship received before commencement of the project or in advance of the related expenditure is carried forward to the next year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

International Cat Care

Notes to the Financial Statements - continued **for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Income

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Costs of charitable activities comprise those costs incurred by the charity in the delivery of its activities including the costs of conferences and university funding. It includes both costs that can be allocated directly to such activities and includes an apportionment of support costs. Support costs are allocated on a basis as set out in note 8.

Intangible assets

Intangible assets comprise trademarks, website and computer software costs. These are shown at cost and are amortised on a straight line basis over their useful life as follows:

Trademarks	10% straight line
Computer software	10% straight line
Website costs	20% straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on straight line basis
Computer equipment	- 33% on straight line basis

Tangible assets costing more than £250 are capitalised.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Financial instruments

The association only holds basic financial instruments are defined in FRS 102. The financial assets and financial liabilities of the association and their measurement basis are as follows:

Financial assets - Trade debtors, accrued income and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 16. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash - Is classified as a basic financial instrument and is measured at face value.

Financial liabilities - Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 17 and 18. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2024 £	2023 £
Donations	31,231	26,361
Legacies	182,294	378,791
Grants	534,062	534,648
Subscriptions	825,472	969,385
	<u>1,573,065</u>	<u>1,909,185</u>

2024: £nil (2023: £nil) of legacy income received in the year was attributable to restricted funds.

	2024 £	2023
Grants received, included in the above, are as follows:		
Battersea Dogs & Cats Home	532,146	532,147
Cat Friendly Homing	1,916	-
	<u>534,062</u>	<u>532,147</u>

3. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Fundraising events	1,545	1,794
Sponsorships	501,815	522,996
Other	152,708	122,852
	<u>656,068</u>	<u>647,642</u>

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

4. INVESTMENT INCOME

	2024	2023
	£	£
Dividends and interest received	37,676	32,698
Deposit account interest	33,163	17,511
	<u>70,839</u>	<u>50,209</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Publications and website	Charitable activity	98,617	179,720
Conferences	Charitable activity	253,353	242,346
Licences	Charitable activity	46,661	28,514
Educational courses	Charitable activity	378,477	388,486
		<u>777,108</u>	<u>839,066</u>

6. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Fundraising costs	102,961	76,462
Sponsorship	102,532	91,262
Investment management costs	15,465	9,720
	<u>220,958</u>	<u>177,444</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Attributed directly	Support costs	2024	2023
	£	£	£	£	£
Raising donations and legacies					
Fundraising costs	759	70,541	31,661	102,961	86,249
Sponsorship	-	70,871	31,661	102,532	126,124
Investment management costs	11,575	724	3,166	15,465	
					14,701
	<u>12,334</u>	<u>142,136</u>	<u>66,488</u>	<u>220,958</u>	<u>227,074</u>
Costs of charitable activities					
Memberships, publications and website	92,018	365,366	155,335	612,719	643,585
Conferences	324,096	175,840	86,077	586,013	617,083
Licences	-	6,158	7,322	13,480	9,527
Educational courses	141,926	205,263	99,165	446,354	562,311
Welfare operations	226,479	371,845	140,296	738,620	213,062
Special projects	-	35,370	11,873	47,243	47,117
Trading subsidiary costs	69,643	12,733	35,844	118,220	45,767
Other charitable expenditure	-	97,138	27,703	124,841	40,982
Governance costs	6,930	-	-	6,930	130,840
	<u>861,092</u>	<u>1,269,713</u>	<u>563,615</u>	<u>2,694,420</u>	<u>2,310,274</u>
Total	<u>873,426</u>	<u>1,411,849</u>	<u>630,103</u>	<u>2,915,378</u>	<u>2,537,348</u>

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. SUPPORT COSTS

Support costs, as detailed in note 7, where they cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources, in this case the amount of time spent by office staff on the various activities.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	11,681	12,667
Deficit on disposal of fixed assets	-	-
Trademarks amortisation	524	561
Website and software costs amortisation	39,371	40,930
Auditor's remuneration	16,089	11,701
Auditor's remuneration for non-audit services	4,585	7,020
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year 7 trustees (2023: 5 trustees) were reimbursed £1,559 (2023: £472) directly or expenses were paid on their behalf in respect of travel, accommodation and subsistence.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,442,063	1,214,515
Social security costs	112,298	128,693
Other pension costs	<u>113,279</u>	<u>110,146</u>
	<u>1,667,640</u>	<u>1,453,354</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	<u>34</u>	<u>33</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	2	-
£70,001 - £80,000	1	5
£80,001 - £90,000	3	1
£90,001 - £100,000	-	-
£100,001 - £110,000	<u>1</u>	<u>1</u>
	<u>7</u>	<u>7</u>

Key management personnel remuneration

The group and charity considers its key management personnel comprise the trustees and senior management team of the charity, as detailed in the Trustees' Report. The total amount of employee benefits received by key management personnel (including employer national insurance) is £630,549 (2023: £567,809).

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,377,038	532,147	1,909,185
Charitable activities			
Charitable activity	839,066	-	839,066
Other trading activities	647,642	-	647,642
Investment income	50,209	-	50,209
Other income	3,961	-	3,961
Total	<u>2,917,616</u>	<u>532,147</u>	<u>3,450,063</u>
EXPENDITURE ON			
Raising funds	177,444	-	177,444
Charitable activities			
Charitable activity	<u>2,349,592</u>	<u>10,312</u>	<u>2,359,904</u>
Total	<u>2,527,036</u>	<u>10,312</u>	<u>2,537,348</u>
Net gains on investments	<u>77,021</u>	<u>-</u>	<u>77,021</u>
NET INCOME	467,901	521,835	989,736
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,712,934</u>	<u>-</u>	<u>1,712,934</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,180,835</u>	<u>521,835</u>	<u>2,702,670</u>

13. INTANGIBLE FIXED ASSETS

Group and Charity

	Trademarks £	Website and software costs £	Totals £
COST			
At 1 January 2024	17,483	218,940	236,423
Additions	1,098	14,786	15,885
Disposals	-	-	-
At 31 December 2024	<u>18,581</u>	<u>233,726</u>	<u>252,308</u>
AMORTISATION			
At 1 January 2024	15,838	90,137	105,975
Charge for year	525	39,372	39,897
Eliminated on disposal	-	-	-
At 31 December 2024	<u>16,363</u>	<u>129,509</u>	<u>145,872</u>
NET BOOK VALUE			
At 31 December 2024	<u>2,218</u>	<u>104,217</u>	<u>106,435</u>
At 31 December 2023	<u>1,645</u>	<u>128,803</u>	<u>130,448</u>

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. TANGIBLE FIXED ASSETS

Group and Charity

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 January 2024	9,908	85,040	94,948
Additions	-	6,285	6,285
At 31 December 2024	9,908	91,325	101,233
DEPRECIATION			
At 1 January 2024	6,663	70,777	77,440
Charge for year	1,923	9,758	11,681
At 31 December 2024	8,586	80,535	89,121
NET BOOK VALUE			
At 31 December 2024	1,322	10,790	12,112
At 31 December 2023	3,245	14,263	17,508

15. FIXED ASSET INVESTMENTS

Group

MARKET VALUE

	Listed Investments £	Total £
At 1 January 2024	1,346,899	1,346,899
Additions	864,890	864,890
Disposals	(839,303)	(839,303)
Revaluations	94,728	94,728
	<u>1,467,214</u>	<u>1,467,214</u>

NET BOOK VALUE

As at 31 December 2024	<u>1,467,214</u>	<u>1,467,214</u>
As at 31 December 2023	<u>1,346,899</u>	<u>1,346,899</u>

Charity

MARKET VALUE

	Shares in group undertakings £	Listed Investments £	Total £
At 1 January 2024	100	1,346,899	1,346,999
Additions	-	864,890	864,890
Disposals	-	(839,303)	(839,303)
Revaluations	-	94,728	94,728
	<u>100</u>	<u>1,467,214</u>	<u>1,467,314</u>

NET BOOK VALUE

As at 31 December 2024	<u>100</u>	<u>1,467,214</u>	<u>1,467,314</u>
As at 31 December 2023	<u>100</u>	<u>1,346,899</u>	<u>1,346,999</u>

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

15. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

The shares in group undertakings represent a 100% holding in the ordinary share capital of International Cat Care (Enterprises) Limited, which was a new company incorporated in England and Wales on 9 November 2020. The company started trading with effect from 1 January 2021. At the year end date, the aggregate share capital and reserves of the company amounted to £100 (2023: £100) and the profit for the year amounted to £562,386 (2023: £588,410), all of which was donated to International Cat Care.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	114,182	151,876	33,931	81,576
Amounts owed by group undertakings	-	-	26,153	-
Other debtors	700	700	700	700
VAT	45,122	-	45,122	10,803
Accrued income	103,944	17,948	103,944	17,948
Prepayments	200,995	137,246	200,649	136,916
	<u>464,943</u>	<u>307,770</u>	<u>410,499</u>	<u>247,943</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	12,351	33,741	12,351	33,741
Amounts owed to group undertakings	-	-	-	31,083
Social security and other taxes	36,049	32,529	36,049	32,529
Other creditors	347	-	244	-
Monies held on behalf of Cat Group	27,730	22,333	27,730	22,333
Accrued expenses	17,672	21,799	15,826	20,849
VAT	-	5,527	-	-
Deferred income	412,975	595,820	354,197	501,487
	<u>507,124</u>	<u>711,749</u>	<u>446,397</u>	<u>642,022</u>

18. DEFERRED INCOME

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Resources deferred at 1 January 2024	595,820	676,573	501,487	630,909
Amounts released to incoming resources	(595,820)	(676,573)	(501,487)	(630,909)
Resources deferred in the year	412,975	595,820	354,197	501,487
Deferred income at 31 December 2024	<u>412,975</u>	<u>595,820</u>	<u>354,197</u>	<u>501,487</u>

At the balance sheet date the charity was holding funds received in advance in respect of sponsorship income, membership income, conference income and educational courses income.

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	58,313	60,347
Between one and five years	<u>63,083</u>	<u>175,957</u>
	<u>121,396</u>	<u>236,304</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	118,547	-	118,547	147,956
Investments	1,467,214	-	1,467,214	1,346,899
Current assets	1,281,557	608,529	1,890,086	1,919,564
Current liabilities	(507,124)	-	(507,124)	(711,749)
Long term liabilities	-	-	-	-
	<u>2,360,194</u>	<u>608,529</u>	<u>2,968,723</u>	<u>2,702,670</u>

Charity

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	118,547	-	118,547	147,956
Investments	1,467,314	-	1,467,314	1,346,999
Current assets	1,220,729	608,529	1,829,258	1,849,736
Current liabilities	(446,396)	-	(446,396)	(642,021)
Long term liabilities	-	-	-	-
	<u>2,360,194</u>	<u>608,529</u>	<u>2,968,723</u>	<u>2,702,670</u>

21. MOVEMENT IN FUNDS

Group and charity

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	1,280,835	179,359	-	1,460,194
Designated funds	<u>900,000</u>	<u>-</u>	<u>-</u>	<u>900,000</u>
	2,180,835	179,359	-	2,360,194
Restricted funds				
Battersea Dogs & Cats Home	<u>521,835</u>	<u>86,694</u>	<u>-</u>	<u>608,529</u>
TOTAL GROUP AND CHARITY FUNDS	2,702,670	266,053	-	2,968,723

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

Group	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,554,348	(2,469,926)	94,937	179,359
Restricted funds				
Battersea Dogs & Cats Home	532,146	(445,452)	-	86,694
TOTAL FUNDS	<u>3,086,494</u>	<u>(2,915,378)</u>	<u>94,937</u>	<u>266,053</u>
Charity				
	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,554,348	(2,469,926)	94,937	179,359
Restricted funds				
Battersea Dogs & Cats Home	532,146	(445,452)	-	86,694
TOTAL FUNDS	<u>3,086,494</u>	<u>(2,915,378)</u>	<u>94,937</u>	<u>266,053</u>

Comparatives for movement in funds

Group and charity	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	802,934	467,901	10,000	1,280,835
Designated funds	<u>910,000</u>	<u>-</u>	<u>(10,000)</u>	<u>900,000</u>
	1,712,934	467,901	-	2,180,835
Restricted funds				
Battersea Dogs & Cats Home	-	521,835	-	521,835
TOTAL GROUP AND CHARITY FUNDS	1,712,934	989,736	-	2,702,670

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

Group	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,917,916	(2,527,036)	77,021	467,901
Restricted funds				
Battersea Dogs & Cats Home	532,147	(10,312)	-	521,835
TOTAL FUNDS	<u>3,450,063</u>	<u>(2,537,348)</u>	<u>77,021</u>	<u>989,736</u>

Charity	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,872,145	(2,481,265)	77,021	467,901
Restricted funds				
Battersea Dogs & Cats Home	<u>532,147</u>	<u>(10,312)</u>	<u>-</u>	<u>521,835</u>
TOTAL FUNDS	<u>3,404,292</u>	<u>(2,491,577)</u>	<u>77,021</u>	<u>989,736</u>

Designated fund descriptions

Designated funds

The designated fund sets aside funds to implement the charity's new strategy over the 3 years from 2023 onwards.

Restricted fund descriptions

Battersea Cats and Dogs Home (Cat Friendly Homing)

This funding aims to provide those responsible for caring for unowned cats in homing centres with the necessary information and support to ensure that cats are kept in a manner that supports optimal health and wellbeing and that suffering of cats is reduced wherever possible.

International Cat Care received the second year of funding (£532k) from Battersea's Global Enabler Programme to fund the Cat Friendly Homing programme. 2024 is the first year of delivery of this three-year commitment by Battersea which will conclude in November 2026.

Transfers

There were no transfers between funds in the year ended 31 December 2024.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

22. RELATED PARTY DISCLOSURES

The charity has taken advantage of the exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

23. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the members of the charity.

24. FUNDS HELD AS CUSTODIAN

International Cat Care holds resources belonging to The Cat Group, in its role as secretariat to the Group, which have not been brought into the Statement of Financial Activities. The movement in funds during the year was as follows:

Year ended 31 December 2024

	Balance at 1 January 2024	Income	Expenditure	Balance at 31 December 2024
	£	£	£	£
Movement in funds	<u>22,333</u>	<u>6,500</u>	<u>(1,127)</u>	<u>27,730</u>

Year ended 31 December 2023

	Balance at 1 January 2023	Income	Expenditure	Balance at 31 December 2023
	£	£	£	£
Movement in funds	<u>22,993</u>	<u>174</u>	<u>(834)</u>	<u>22,333</u>

The funds belonging to the Cat Group are held in the charity's bank account with a corresponding creditor

25. SUBSIDIARY COMPANY

The charity has a wholly owned trading subsidiary, International Cat Care (Enterprise) Limited, company number 13004226, which is incorporated in the United Kingdom on 9 November 2020. It started trading from 1 January 2021. The company donates all its taxable profits to International Cat Care.

A summary of the financial performance of the subsidiary is shown below:

	2024	2023
	£	£
Turnover	637,029	639,106
Expenditure	<u>(74,643)</u>	<u>(50,767)</u>
Profit for the financial period	<u>562,386</u>	<u>588,339</u>

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

25. SUBSIDIARY COMPANY – continued

The assets and liabilities of the company were:

	2024 £	2023 £
Current assets	86,981	111,785
Current liabilities	<u>(86,881)</u>	<u>(111,685)</u>
Net current assets	<u>100</u>	<u>100</u>
Reserves	-	-
Share capital	<u>100</u>	<u>100</u>
Net current assets	<u>100</u>	<u>100</u>

A summary of the changes in equity in its first period of trading is shown below:

	Called up share capital £	Retained earnings £	Total equity £
Balance at 31 December 2023	100	-	100
Total comprehensive income	-	562,386	562,386
Gift aid distributions to parent charity	<u>-</u>	<u>(562,386)</u>	<u>(562,386)</u>
Balance at 31 December 2024	<u>100</u>	<u>-</u>	<u>100</u>

Comparative summary of changes in equity:

	Called up share capital £	Retained earnings £	Total equity £
Issue of share capital	100	-	100
Total comprehensive income	-	588,339	588,339
Gift aid distributions to parent charity	<u>-</u>	<u>(588,339)</u>	<u>(588,339)</u>
Balance at 31 December 2023	<u>100</u>	<u>-</u>	<u>100</u>

26. FINANCIAL RESULTS OF THE CHARITY

The gross income for the year of the charity alone is £3,016,850 (2023: £3,404,292) and the net income for the year of the charity alone is £266,053 (2023: net income of £989,736).