

REGISTERED COMPANY NUMBER: 06002684 (England and Wales)
REGISTERED CHARITY NUMBER: 1117342

Group report of the Trustees and
Consolidated Financial Statements
for the Year Ended 31 December 2023
for
International Cat Care

Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

International Cat Care

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for the Year Ended 31 December 2023

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International Cat Care

Reference and Administrative Details
for the Year Ended 31 December 2023

TRUSTEES

S F Badger (resigned 15.11.23)
TW Brenten
A Campbell
J Chong
K M Hiestand
L Hill
A V Hogan
N Y P Lee
I Mertin (resigned 28.11.23)
A C Travaglia
L Monaghan (appointed 17.11.23)
A Poole (appointed 16.11.23)

REGISTERED OFFICE

Place Farm
Court Street
Tisbury
Salisbury
SP3 6LW

REGISTERED COMPANY NUMBER 06002684 (England and Wales)

REGISTERED CHARITY NUMBER 1117342

AUDITORS

Sumer Audit (formerly Monahans)
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

INVESTMENT MANAGER

Investec Wealth & Investments
30 Gresham Street
London, EC2V 7QN

BANKS

HSBC
19 Minster Street
Salisbury, SP1 1TE

NatWest
48 Blue Boar Row
Salisbury, SP1 1DF

Investec
Treasury Products & Distribution
30 Gresham Street
London, EC2V 7QP

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of company law, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have updated our vision and mission statements in the light of the work we have done reviewing our work, developing our Theory of Change and developing our Cat Friendly Principles.

Our Vision

A cat friendly world where each cat, owned and unowned, is treated with respect, compassion and understanding.

Our Mission

To enable more people to act in a cat friendly way to improve cat welfare.

Our Cat Friendly Principles

Our Cat Friendly Principles continue to underpin all the activities the charity undertakes and will be key to the future strategic direction and delivery of our vision and mission.

Respect cats

Respect the diversity of the species and understand the individual cat.

Keep cats well

Give equal consideration to the cat's physical health and mental wellbeing.

Do cats no harm

Ensure cats are never worse off as a result of people or their activities.

Be solution driven for cats

Find evidence-based, pragmatic and sustainable solutions for cats.

Communicate for cats

Communicate considerably and share knowledge generously for the sake of cats.

Collaborate for cats

Work together for cats, locally, internationally and with people from different backgrounds, always supporting and valuing each other.

Evolve for cats

Be innovative, remain curious and keep learning for cats.

Supporting our veterinary professional community

The charity's veterinary division, the International Society of Feline Medicine (ISFM) leads the world in providing information on the veterinary care of cats. Cats are becoming ever more popular as pets worldwide; however, in many countries, veterinary education about cats is basic or non-existent, even though owner expectations of the veterinary profession to be able to help cats is growing. In other places the veterinary care of cats is good, but the understanding that it is not just physical health that is important for cats, but that mental wellbeing is equally important (and these two facets are intertwined) is still not widely understood. A holistic approach to the cat will lead to better treatment; making visits less stressful makes the feline veterinary experience better not just for veterinary professionals, but for owners and, of course, for cats.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Supporting our veterinary professional community (continued)

Membership of ISFM continues to grow; vets and nurses influence other sectors where cats are cared for, such as in breeding, caring for unowned cats and, of course, influencing owners and helping them to care for their cats. The wider veterinary membership now has access to our *Journal of Feline Medicine and Surgery* (JFMS) and *JFMS Open Reports*, with thousands of pages of papers, reviews, short communications and case reports annually. Members correspond on the feline medicine forum and have access to at least 27 webinars annually with over 15,000 webinar views in 2023. We continued to grow our podcast channel in 2023 with over 5,000 podcast listeners.

In 2023, the ISFM annual Congress was held in Dublin. The event, focused on acute upper urinary disease in cats, attracted over 520 attendees in person from 49 different countries with over 2,614 hours of virtual congress watched following the event.

The Cat Friendly Clinic programme (which aims to make it easier for owners to bring cats to the vet (making the experience less stressful for cats, owners and veterinary staff) continues to grow around the world with 3,701 accredited clinics in 51 countries at the end of 2023. Additionally, our US partners, the American Association of Feline Practitioners (AAFP), who licence the programme from us, have Cat Friendly Practices in North and South America.

Veterinary nurses and technicians receive a free monthly journal called *Feline Focus*, as well as access to free monthly webinars.

Supporting those who work with unowned cats

Our work with unowned cats continues to develop with the launch of a range of new infographics and animations based on our highly regarded decision-making documents to accompany the Cat Friendly Solutions for Unowned Cats section of our website. Visits to the site continue to grow and over 1000 people have signed up for our bimonthly newsletter on unowned cats. The website sets out to explain clearly and simply the different lifestyles of cats, what solutions can be used to help them, and how to help people to make cat friendly decisions for cats. It also highlights 'big picture' discussions which help to understand the interactions between owned and unowned cats in our environments and what collaborations are needed to make it work best for cats.

The 20-week online coaching programme on 'Becoming a Cat Friendly Homing Centre', launched in 2021 continued to develop in 2023 when organisations including RSPCA and Cats Protection, along with some smaller ones from the UK, America, Canada, Spain and Ireland, participated in the programme with an 89% completion rate.

In 2023 the International Unowned Cat Welfare Group developed further chaired by International Cat Care (iCatCare), which brings together shelter medicine vets and educators in USA, Canada, Australia, Hong Kong, New Zealand and Slovakia, to discuss topics pertinent to unowned cats globally. Through connections formed within this group, iCatCare was approached by a recently launched new journal, The Journal of Shelter Medicine and Community Animal Health, to publish our new decision-making guidelines in a special issue.

To further develop this area of work we were delighted to receive the first payment of a 3-year grant from the Battersea Global Enabler fund at the end of 2023 which will enable us to grow our Cat Friendly Homing programme with pilots in the UK, Australia, Greece, Cyprus and Portugal over the next 3 years.

Supporting cat owners and caregivers

iCatCare uses its extensive website, press and social media to provide owners with comprehensive information on cat behaviour, welfare and wellbeing, directing followers to more detailed guidance on our website.

In 2023 there was a 27% increase in average engagement time for visitors to the website and over 4.3 million page views. A range of courses are also available on demand for cat owners and caregivers.

We have seen year on year growth in followers across all of our social media platforms, with Instagram being the most significant. We now have almost 100k followers combined across iCatCare and ISFM accounts on Facebook and over 40k combined on Instagram, with other platforms also showing positive growth. Owner and caregiver guidance sees the highest levels of engagement across all platforms.

iCatCare now has custodianship of International Cat Day which occurs on August 8th each year and is used as a platform for collaboration with other individuals and organisations and educating cat owners in good cat care. In 2023 our campaign focused on Cat Friendly play, highlighting the health and welfare benefits to both owner and cat, in engaging cats with daily play. The campaign ran across a two-week period, addressing all the barriers to play identified by research, and recommending ways to overcome them. Two surveys were carried out amongst the same set of cat owners with varying levels of experience, to establish a benchmark level of cat play pre campaign and the subsequent change post campaign. Post campaign results told us that 32% of owners were now more likely to play with their cats more regularly, with a wand toy as a result of the campaign.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set and believe that the information provided within this report demonstrates the various ways in which this is done.

For most cat owners their cat is a member of the family and they try to provide it with the best of care. iCatCare's involvement with veterinary practices, cat professionals and particularly, our wide dissemination of information through our website (www.icatcare.org) to millions of people annually, means that we can reach an increasing proportion of the cat-owning public. With cats now growing in popularity worldwide, and significant financial challenges globally, the demand for help in keeping cats healthy and happy is increasing. The physical and emotional benefits of pet ownership are widely recognised and a physically and mentally healthy pet is far less likely to cause injury or illness to its owner. Cat friendly handling at Cat Friendly Clinics reduces stress for owners and cats alike and reduces injuries to veterinary clinic staff. By promoting medicines which are Easy to Give to cats, owners can medicate their cats more safely and successfully. By influencing the quality of veterinary care, the charity not only improves the health and wellbeing of cats but helps to minimise any issues associated with unhealthy cats.

For owners worrying about their pets during these times of financial hardship, access to free high quality reliable information is essential and we aim to ensure that all our advice is evidence based on the latest advancements in cat welfare.

There are more unowned than owned cats worldwide and people try to help them in many different countries. Reliable, pragmatic, safe and relevant advice helps individuals, organisation and those working on legislations or policies to see the bigger picture and how they can work together to improve care. In some countries the aim of those we are working with is also to raise human welfare by improving animal welfare, and also rabies control in countries where this is an issue.

Collaboration and communication

As outlined in our Cat Friendly Principles, collaboration is very important to iCatCare in order to improve quality of care through better information and education, and to help to deliver and to magnify the messages. To this end, the charity continues to work closely with various organisations, individuals and other charities.

The Cat Group, which is organised iCatCare, has recently grown to include even more UK based charities, whose representatives pool experiences and practical advice to develop joint policies for better cat care. Its members are iCatCare, Battersea Dogs and Cats Home, Blue Cross, Cats Protection, Governing Council of the Cat Fancy, PDSA, RSPCA, Mayhew Animal Home, British Veterinary Association, British Small Animal Veterinary Association, British Veterinary Nursing Association and Wood Green. During 2023 the group reviewed and agreed new Terms of Reference, focused on the issues of breeding of hybrid cats, and shared challenges and opportunities.

iCatCare is represented on the Canine and Feline Sector Group of the Animal Health and Welfare Board, England. The charity is also a member of the EU Dog and Cat Alliance and the All Parliamentary Group on Cats and the Pet Advertising Advisory Group.

iCatCare is part of the International Companion Animal Management coalition (ICAM), collaborating on improving humane cat population management and allowing different organisations to collaborate to speak with one voice.

As part of the Alliance for Contraception in Cats and Dogs, iCatCare contributes to the development of non-surgical solutions to population management, which have the potential to transform approaches to humane population management.

iCatCare also leads the International Unowned Cat Welfare group sharing experience and science to bring better solutions and encourage support on issues that face us all.

ISFM has a National Partner network which includes cat veterinary groups in 24 countries around the world which provide a focus for veterinary surgeons with an interest in cats in those countries. Many now have thriving groups which are putting on their own conferences and education, spreading the feline message far and wide. We hope to add more and improve ways of communicating and collaborating in the coming years.

ISFM partners with the American Association of Feline Practitioners in publishing the *Journal of Feline Medicine and Surgery* and they of the Cat Friendly Practice programme use under licence in North and South America.

In total we work with 55 different Educational partners, and 18 Corporate Partners. We would like to thank them all for the significant contribution they make to helping us achieve our vision.

Significance of volunteers on charitable activities

The charity has very few volunteers; involvement is often on a voluntary basis for scientific advice or scrutineering, but a few are involved in fundraising.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Fundraising Standards Information

iCatCare does not engage with any professional fundraiser, and therefore has no relevant information to report.

iCatCare is registered with the Fundraising Regulator and complies with all the relevant standards set out in the Code of Fundraising Practice.

ACHIEVEMENT AND PERFORMANCE

Achievements, Performance and Future Plans

2023 was a positive year for the charity, with a growth in face-to-face events, delivery of the first year of a new 3-year strategy and an increase in membership, website visitors and course learners.

The main pillars of activity for the 3- year strategy comprise of:

Prioritising cat welfare issues and catalysing solutions, connecting and communicating, embedding human behaviour change and strengthening our foundations.

In 2023 we focused on prioritising the main welfare issues to drive our activities which included acquisition, breeding and population management. We launched a campaign in collaboration with many other welfare organisations to reduce the use of cats with extreme conformation in advertising and contacted film producers and household brands with information about the health implications related to breeding for extreme conformation. We relaunched our Easy to Give and Cat Friendly Approved schemes and continued to see growth in our Cat Friendly Clinic scheme as a way of improving cat and owner experiences when they visit a vet, with over 550 newly accredited clinics and 400 clinics reaccrediting in 2023.

We continue to connect and communicate extensively with the veterinary profession and wider community working with cats through membership, courses, our journal and events.

There are now around 5,394 active ISFM memberships (practice and individual) in 99 countries, reaching around 13,995 veterinary members, an 18% increase in numbers of vets year on year; Our Academy of Feline Practitioners is now a community of over 230 feline professionals. Over 19,969 veterinary nurses and technicians receive a free monthly Journal Feline Focus and free monthly webinars, bringing the total monthly audience for veterinary professionals to over 33,000 worldwide (a 13.5% increase on 2022).

Courses continue to be popular with an increase of 7% in completion certificates in 2023 and 716 new course enrolments from 39 countries. A new Endocrinology course was launched in 2023.

The Journal of Feline Medicine and Surgery (JFMS) became a Gold Open Access journal from the beginning of 2023 with a successful change to the publishing model. All papers published in JFMS are now free to read by everyone, everywhere, helping to greatly extend the reach of JFMS's content and thus hopefully its impact. 89 new articles were published in 2023. In collaboration with both commercial and non-profit groups, translations of some key JFMS articles also became available, additionally helping to extend the reach beyond the journal's pre-existing audience. There were 2,836,655 full-text downloads in 2023, which is a 47.4% increase on 2022 although to be expected now the journal is online only. JFMS's Impact Factor dipped to 1.7 in 2022 from 1.971 in 2021. JFMS's sister journal, the Journal of Feline Medicine and Surgery Open Reports, while a smaller journal, also impressively attracted about 148,199 article downloads in 2023. In 2023 we received our first impact factor for JFMS Open Reports of 0.7 and launched our first special collection on Accessible Veterinary Care.

Our team of cat experts presented on a wide range of topics from being Cat Friendly to FIP and Geriatric care at professional conferences and to audiences globally including at our own Congress in Dublin, and at a further 25 veterinary events including WSAVA in Lisbon, London Vet Show and conferences in Slovenia, Romania, and the Nordics as well as at BVNA, BVRA, and at the ACDH Conference.

Our focus on Embedding Human Behaviour Change across our activities included a targeted campaign on playing with your cat for International Cat Day which resulted in a third of owners that took part, playing with their cats more regularly. Alongside this the team completed training internally and attended conferences to increase skills across the organisation.

Work continues to strengthen our foundations through our People and Culture work with the introduction of new enhanced Family Friendly policies, expanded training provision, introduction of a non-bias applicant tracker system for recruitment, and establishment of a Wellbeing working group and training of a cohort of Mental Health First Aiders. We began work on our new website, started Cyber Essentials accreditation, and agreed an income diversification strategy alongside finalising our business continuity plans.

Our focus for 2024 is to continue delivery of our strategic plan 'For Cats Everywhere', with plans to undertake a mid-term review in September. We will be developing our collaborations, delivering our Cat Friendly Homing programme, growing the reach of our knowledge sharing activities including the launch of a new website, updating and launching new courses and speaking up for cats on relevant welfare issues.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2023

FINANCIAL REVIEW

Financial position

Income for the year ending 31 December 2023 totalled £3,450,063 (2023: £2,598,274) an increase of 32.78%

Expenditure for the year totalled £2,537,348 (2022: £2,624,634) an decrease of 2.40%

Costs of Charitable activities has decreased by £71,416.

After allowing for Net gains on Investments (Realised and Unrealised) of £77,021 (2022: losses of £210,016) the net income for the year was £989,736 (2022: net loss: £236,376).

Investment policy and objectives

Investments are held with Investec and reviewed annually by the Trustees.

The overall objectives are to build the reserves through investment in assets that produce long term returns over and above inflation. While income is not required to be drawn from the portfolio it is an important driver of returns, hence the need to invest in a broad spread of assets including UK Equities, Overseas Equities and some property type investments which traditionally have delivered a good level of income. An element of the portfolio is to be invested in absolute return funds to help lower volatility and help produce returns in the long term.

The trustees have precluded any investment in tobacco, defined as companies or funds with more than 10% of their turnover in these activities, as well as companies that carry out activities contrary to its aims or from holding particular investments which damage the Charity's reputation.

Heading into 2023, investors were apprehensive about persistent inflation and the prospect of a recession materialising in the latter part of the year.

Equity and bond markets see-sawed throughout the year, reacting to the ever-changing expectations for the path of inflation and interest rates. Fixed interest generated a positive return for the year but were particularly strong in Q4 as bond yields fell (and therefore bond prices rose) on the expectation that rates would be reduced in 2024. Equity markets performed well, particularly in the US and Europe. Initially this was driven by the technology sector on progress in the field of Artificial Intelligence and later in the year, on the expectation that interest rates had peaked. The FTSE World Ex UK Index returned 17.6% whereas the UK index FTSE All Share returned 7.9%. China exposed stocks suffered off the back of a weak Chinese outlook. Property prices came under pressure from higher interest rates and a weakening domestic economy however, returns remained underpinned by attractive income yields. Infrastructure funds were a drag on performance in the first three quarters of the year, but like bonds, recovered well in the final two months of the year. Their income yields remain attractive and provide a partial inflation linkage. Gold performed well in sterling terms and proved to be a helpful diversifier within your portfolio.

Against this backdrop the portfolio generated a strong absolute total return of 8.1%, net of fees, over the 12-month period. This was slightly behind the composite benchmark gross return of 10.2%. As at, 29th December 2023 the portfolio was valued at £1,364,899 with estimated 12-month income of £34,373 which equates to an income yield of 2.52%.

Reserves policy

Reserves are held to ensure that International Cat Care can continue to deliver its services.

At the year-end date the total funds held by the charity were £2,702,670.

£900,000 of the unrestricted funds have been set aside as a designated fund by the trustees to be used over the next year to implement the charity's strategy and investment in growth including expected fixed assets and project spends.

£521,835 are restricted reserves from the Battersea Global Enabler Programme to fund the Cat Friendly Homing programme.

The total "free" reserves at the year-end date, i.e. total funds held less any restricted funds, designated funds and the carrying amount of functional assets is £1,056,627 International Cat Care reserve policy stated to hold "free" reserves which equals 6 months running costs, this equates to £1,050,000.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2023

FINANCIAL REVIEW

Principal Risks and Uncertainties

We believe that sound risk management is integral to both sound management and governance of our charity. Our risk management framework covers our structure, policies, strategy, risk assessment, reserves and other key areas to maximise the charity's potential for the future and ensure it is compliant as it moves forward.

Our risk management framework ensures that:

- The trustees review the major risks which the charity faces on a regular basis.
- The trustees delegate the maintenance, review and updating of a live risk register to the Executive Team.
- Trustees have instant access to our live risk register via a secure Basecamp group, enabling full transparency for trustees on the status of risks at any given time.
- Changes are regularly made in light of emerging, escalating or de-escalating strategic, reputational, operational, financial and HR risks.
- Risk assessments are carried out on all new activities and projects to ensure that they are within our risk tolerance level and in line with our charity's mission and objects.
- We respond dynamically to emerging risks and opportunities by ensuring that they are identified, analysed and reported at the appropriate level.
- Staff are provided with adequate training on risk management and their role and responsibilities in implementing this.
- We regularly review and monitor our risk management framework and update it as appropriate.

Our current principal risks and uncertainties include:

- **Being outplayed** - as a small charity, we have limited resources and capacity with which to implement our strategy and therefore face the constant risk of another organisation from within or outside the animal welfare charity sector anticipating our strategic choices and has greater resources at its disposal to develop them. Our greatest protection against this risk is the quality and depth of our relationships with other charities, enabling us to gain insights to their strategic intentions, as well as develop formal collaborations with them to leverage their resources. Sustaining our entrepreneurial spirit and pace as a small organisation also keeps us nimble and innovative.
- **Choosing the wrong partners** – like most organisations, we increasingly rely on partners who bring non-core capabilities to complement our own, in order to deliver a variety of activities that we could not accomplish on our own – from transforming our digital experience to delivering high production values for our Congress. We mitigate against the risk of poor selection or under-performance of our outsourced service providers through a robust procurement policy and process, as well as careful contract negotiation and management, to ensure we work closely in partnership with our providers, whilst having recourse in the event of their non-performance.
- **Cybersecurity** – like others in the charity sector, we face a constant non-targeted threat of a data security breach that could lead to staff or customer information being misused, potentially resulting in reputational and regulatory impacts on our charity. We have a robust data protection framework in place, with a nominated Data Protection Manager in-house and an external Data Protection Officer to oversee our compliance. We have also recently achieved CyberEssentials certification to provide greater comfort to ourselves and our stakeholders. We also carry cyber security insurance to cover us in the event of a breach.
- **Financial stability** – our current strategy prioritises income diversification alongside protecting and growing our core income streams (membership, sponsorship, courses, congress). Whilst we continue to carry the risk of a drop in income against forecast, we are improving our financial horizon through focusing on improving membership retention as well as negotiating longer-term agreements with sponsors.
- **Dependence on a small talented team** – everything we do is people-driven and we are fortunate to have a very strong employer brand and team culture that help us to attract and retain an extremely talented team. However, we remain small and therefore vulnerable to a number of 'single points of failure' where we rely on a single individual with a specific skillset to carry out our activities. As we grow, we are focused on 'cross-skilling' more staff to be able to do each others' jobs, as well as improving our ability to capture and retain institutional knowledge via investment in our Sharepoint and Salesforce CRM systems.
- **Operational complexity** – for a small charity, we choose to undertake a wide range of activities. We manage the inherent operational risks created by complexity through meticulous planning and ongoing monitoring and evaluation of our operational delivery, whilst maintaining clear lines of responsibility for compliance with all relevant laws and regulations.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. The trustees are the sole voting members of International Cat Care.

The board must number not fewer than six trustees nor more than twelve.

Policies and procedures for induction and training of trustees

The induction process for any new trustee comprises initial meetings with the chairman, existing trustees and the chief executive. The trustees' induction pack comprises a range of background information on the charity's history and recent activities and includes International Cat Care's governing document (Articles of Association), minutes of recent board meetings, accounts for the last three years and a copy of the Charity Commissions Guidance CC3, 'Responsibility of Charity Trustees'. On-going training is provided as required through meetings and away days.

Recruitment and appointment of new trustees

At each annual general meeting one third of the trustees must retire from office by rotation, with those who have been in office longest retiring first. Retiring trustees are eligible for re-election but may only hold office for nine consecutive years at which point they must stand down for a minimum of one year. New trustees are identified through appropriate networks and after a skills audit for expertise in finance, HR etc., depending on what is required.

Organisational structure

Resolutions at trustees' meetings are decided by a simple majority of votes, with a casting vote by the person chairing the meeting. Decisions can only be made with a valid quorum which is the greater of two trustees or one half of the total number of trustees.

Under the main committee comprising all the trustees there are Finance and People and Culture sub-committees and a number of working groups dealing with more specific issues as required.

The sub-committees and working groups all report direct to the main committee and, in addition to the trustees identified above, have other members including staff and co-opted individuals, as follows:

Sub-committees

The finance sub-committee is responsible for budgets, investments, management accounts, risk register and other financial matters and consists of the trustees, as above, plus Nicola Martin (Chief Executive), Emma Alcock (Director of Finance and Compliance) and Tony Cooke (Deputy CEO).

The People and Culture sub-committee deals with staff salaries, appointments and other staffing matters. In addition to the trustees referred to above, the chief executive sits on this committee and Hollie Flower (People and Culture Lead).

International Cat Care staff

The Chief Executive reports to the board of trustees and is responsible for the day to day management of the charity. As at 31 December 2023, the charity employed 31 people led by an Executive Team of 3 comprising the Chief Executive - Nicola Martin, Deputy CEO - Tony Cooke, and Director of Finance and Compliance - Emma Alcock, and supported by an Senior Leadership Team comprising of Cat Welfare, Education, Marketing and Production, Business improvement and People, who in turn lead their respective teams of Cat Welfare (12 staff), Education (4 staff), Marketing and Production (5 staff), Business Improvement (4 staff) People (1 staff). There are additional staff in finance (1 staff) and office management (1 staff). Several freelancers also input into veterinary publishing, marketing communications and ISFM.

Key management remuneration

The key management personnel of the charity are the Executive Team and the trustees.

The pay of the charity's Chief Executive, Executive Team and all other staff is reviewed on an annual basis; a cost of living increase is also considered as part of the annual budgeting process. Job descriptions are reviewed as part of the PDR process and, where necessary, updated to ensure they are as current and accurate as possible. Remuneration for roles is bench-marked against salary data for similar roles in the sector of similar size, activity and geographical location. This is done to ensure the remuneration is fair and in line with that generally paid for similar roles. Pay and remuneration are normally reviewed by the HR Sub Committee / trustees annually.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of International Cat Care for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

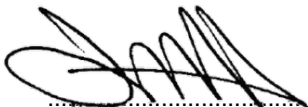
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on **9 May 2024** and signed on its behalf by:


.....
Lynne Hill Chair of Trustees
International Cat Care

Report of the Independent Auditors to the Members and Trustees of International Cat Care

Opinion

We have audited the financial statements of International Cat Care (the 'parent charity') and its subsidiary ('the group') for the year ended 31 December 2023 which comprise the Consolidated statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2023 and the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the director's report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate and sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members and Trustees of International Cat Care

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with charities and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities, and fraud;
- Reviewing the minutes of Board of Trustees meetings;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing of expenses;
- Performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- Reviewing of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- Testing transactions entered into outside of the normal course of the charitable company's business; and
- Identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members and Trustees of
International Cat Care**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body in accordance with Part 5 of the (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and the charitable company' as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare FCA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date: 6 June 2024

International Cat Care

Consolidated statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,377,038	532,147	1,909,185	1,229,295
Charitable activities	5				
Charitable activity		839,066	-	839,066	798,034
Other trading activities	3	647,642	-	647,642	525,483
Investment income	4	50,209	-	50,209	35,297
Other income		<u>3,961</u>	<u>-</u>	<u>3,961</u>	<u>10,165</u>
Total		<u>2,917,916</u>	<u>532,147</u>	<u>3,450,063</u>	<u>2,598,274</u>
EXPENDITURE ON					
Raising funds	6	177,444	-	177,444	193,314
Charitable activities	7				
Charitable activity		<u>2,349,592</u>	<u>10,312</u>	<u>2,359,904</u>	<u>2,431,320</u>
Total		<u>2,527,036</u>	<u>10,312</u>	<u>2,537,348</u>	<u>2,624,634</u>
Net gains/(losses) on investments		<u>77,021</u>	<u>-</u>	<u>77,021</u>	<u>(210,016)</u>
NET INCOME/(EXPENDITURE)		467,901	521,835	989,736	(236,376)
EXTRAORDINARY INCOME AND EXPENDITURE 29		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME/(EXPENDITURE) INCLUDING EXTRAORDINARY INCOME AND EXPENDITURE		467,901	521,835	989,736	(236,376)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,712,934</u>	<u>-</u>	<u>1,712,934</u>	<u>1,949,310</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,180,835</u></u>	<u><u>521,835</u></u>	<u><u>2,702,670</u></u>	<u><u>1,712,934</u></u>

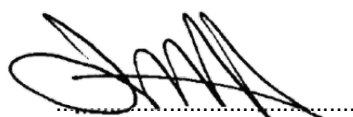
International Cat Care uses the exemption conferred by section 408 of the Companies Act 2006 in not preparing a separate Income and Expenditure Account for International Cat Care as a separate entity. The net income for International Cat Care alone for the year to 31 December 2023 was the same as the Group as all profits were passed to the Parent Charity (2022 the same).

Consolidated Balance Sheet
31 December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	13	130,448	160,084
Tangible assets	14	17,508	18,549
Investments	15	<u>1,346,899</u>	<u>1,233,176</u>
		1,494,855	1,411,809
CURRENT ASSETS			
Debtors	16	307,770	626,567
Cash at bank and in hand		<u>1,611,794</u>	<u>747,106</u>
		1,919,564	1,373,673
CREDITORS			
Amounts falling due within one year	17	(711,749)	(1,035,275)
		<u>1,207,815</u>	<u>338,398</u>
NET CURRENT ASSETS			
		2,702,670	1,750,207
CREDITORS			
Amounts falling due after more than one year	18	-	(37,273)
		<u>2,702,670</u>	<u>1,712,934</u>
NET ASSETS			
FUNDS	22		
Unrestricted funds		2,180,835	1,712,934
Restricted funds		<u>521,835</u>	<u>-</u>
TOTAL FUNDS		<u>2,702,670</u>	<u>1,712,934</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 May 2024 and were signed on its behalf by:

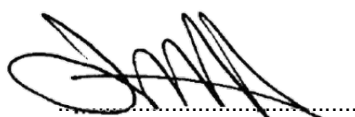

Lynne Hill Chair of Trustees

Charity Balance Sheet
31 December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	13	130,448	160,084
Tangible assets	14	17,508	18,549
Investments	15	<u>1,346,999</u>	<u>1,233,276</u>
		1,494,955	1,411,909
CURRENT ASSETS			
Debtors	16	247,942	593,520
Cash at bank and in hand		<u>1,601,794</u>	<u>737,111</u>
		1,849,736	1,330,631
CREDITORS			
Amounts falling due within one year	17	(642,021)	(992,333)
		<u>1,207,715</u>	<u>338,298</u>
NET CURRENT ASSETS			
		2,702,670	1,750,207
CREDITORS			
Amounts falling due after more than one year	18	-	(37,273)
		<u>2,702,670</u>	<u>1,712,934</u>
NET ASSETS			
FUNDS	22		
Unrestricted funds		2,180,835	1,712,934
Restricted funds		<u>521,835</u>	<u>-</u>
TOTAL FUNDS		<u>2,702,670</u>	<u>1,712,934</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 May 2024 and were signed on its behalf by:


L Hill - Trustee

International Cat Care

Consolidated Cash Flow Statement
for the Year Ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Group cash generated from operations	1	<u>892,801</u>	<u>59,705</u>
Net group cash provided by/(used in) operating activities		<u>892,801</u>	<u>59,705</u>
 Group cash flows from investing activities			
Purchase of intangible fixed assets		(29,986)	(135,462)
Purchase of tangible fixed assets		(11,626)	(14,355)
Purchase of fixed asset investments		(351,685)	(308,957)
Sale of fixed asset investments		314,975	286,717
Interest received		17,511	2,711
Dividends received		<u>32,698</u>	<u>32,586</u>
Net group cash (used in)/provided by investing activities		<u>(28,133)</u>	<u>(132,760)</u>
 Change in group cash and cash equivalents in the reporting period		 864,688	 (73,055)
Group cash and cash equivalents at the beginning of the reporting period		<u>747,106</u>	<u>820,161</u>
 Group cash and cash equivalents at the end of the reporting period		 <u>1,611,794</u>	 <u>747,106</u>

The notes form part of these financial statements

International Cat Care

Notes to the Consolidated Cash Flow Statement
for the Year Ended 31 December 2023

1. RECONCILIATION OF GROUP NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Group net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	989,736	(236,376)
Adjustments for:		
Depreciation charges	54,158	45,986
Losses/(gain) on investments	(77,021)	210,016
Loss on disposal of fixed assets	18,131	1,001
Interest received	(17,511)	(2,771)
Dividends received	(32,698)	(32,586)
Decrease/(increase) in debtors	318,797	(132,383)
Increase in creditors	<u>(360,791)</u>	<u>203,758</u>
Net cash provided by/(used in) operations	<u><u>892,801</u></u>	<u><u>59,705</u></u>

2. ANALYSIS OF CHANGES IN NET GROUP FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	<u>747,106</u>	<u>864,688</u>	<u>1,611,794</u>
Total	<u><u>747,106</u></u>	<u><u>864,688</u></u>	<u><u>1,611,794</u></u>

International Cat Care

Notes to the Consolidated Financial Statements **for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

International Cat Care is a charitable company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed within the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Group financial statements

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary, both of which make up their financial statements to 31 December. Inter group income and expenditure is eliminated and all income and expenditure relate to external transactions only. A separate statement of financial activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 24 of Accounting and Reporting by Charities: Statement of Recommended Practice.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income is received in advance, recognition is deferred and included in creditors and where entitlement arises before income is received, the income is accrued. Life memberships are written off on a straight line basis over 12 years and annual membership are credited to the Statement of Financial Activities in the calendar year to which they are to be applied. Fees from delegates for conferences that are scheduled for the following year are treated as received in advance.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity such as sponsorship. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Sponsorship received before commencement of the project or in advance of the related expenditure is carried forward to the next year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

International Cat Care

Notes to the Financial Statements - continued **for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Income

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Costs of charitable activities comprise those costs incurred by the charity in the delivery of its activities including the costs of conferences and university funding. It includes both costs that can be allocated directly to such activities and includes an apportionment of support costs. Support costs are allocated on a basis as set out in note 8.

Intangible assets

Intangible assets comprise trademarks, website and computer software costs. These are shown at cost and are amortised on a straight line basis over their useful life as follows:

Trademarks	10% straight line
Computer software	10% straight line
Website costs	20% straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on straight line basis
Computer equipment	- 33% on straight line basis

Tangible assets costing more than £250 are capitalised.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Financial instruments

The association only holds basic financial instruments are defined in FRS 102. The financial assets and financial liabilities of the association and their measurement basis are as follows:

Financial assets - Trade debtors, accrued income and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 16. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash - Is classified as a basic financial instrument and is measured at face value.

Financial liabilities - Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 17 and 18. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	26,361	22,848
Legacies	378,791	408,221
Grants	534,648	-
Subscriptions	969,385	798,226
	<u>1,909,185</u>	<u>1,229,295</u>

2023: £Nil (2022: £46,350) of legacy income received in the year was attributable to restricted funds.

	2023 £	2022
Grants received, included in the above, are as follows:		
Battersea Dogs & Cats Home	532,147	-
	<u>532,147</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Fundraising events	1,794	1,030
Sponsorships	522,996	457,400
Other	122,852	67,053
	<u>647,642</u>	<u>525,483</u>

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

4. INVESTMENT INCOME

	2023	2022
	£	£
Dividends and interest received	32,698	32,586
Deposit account interest	17,511	2,711
	<u>50,209</u>	<u>35,927</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Memberships, publications and website	Charitable activity	179,720	212,781
Conferences	Charitable activity	242,346	198,033
Licences	Charitable activity	28,514	4,617
Educational courses	Charitable activity	388,486	382,603
		<u>839,066</u>	<u>798,034</u>

6. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Fundraising costs	76,462	80,198
Sponsorship	91,262	96,136
Investment management costs	9,720	16,980
	<u>177,444</u>	<u>148,623</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Attributed directly	Support costs	2023	2022
	£	£	£	£	£
Raising donations and legacies					
Fundraising costs	330	64,419	21,500	86,249	80,198
Sponsorship	-	78,824	47,300	126,124	96,136
Investment management costs	9,720	681	4,300	14,701	16,980
	<u>10,050</u>	<u>143,924</u>	<u>73,100</u>	<u>227,074</u>	<u>193,314</u>
Costs of charitable activities					
Memberships, publications and website	118,658	301,326	223,601	643,585	963,713
Conferences	370,646	162,587	83,850	617,083	517,114
Licences	-	3,077	6,450	9,527	11,598
Educational courses	152,883	242,957	166,471	562,311	427,675
Welfare operations	16,173	160,339	36,550	213,062	216,320
Special projects	-	27,767	19,350	47,117	53,392
Trading subsidiary costs	-	-	45,767	45,767	49,192
Other charitable expenditure	-	28,082	12,900	40,982	95,889
Governance costs	8,070	84,070	38,700	130,840	96,427
	<u>666,430</u>	<u>1,010,205</u>	<u>633,639</u>	<u>2,310,274</u>	<u>2,431,320</u>
Total	<u>676,480</u>	<u>1,154,129</u>	<u>706,739</u>	<u>2,537,348</u>	<u>2,624,634</u>

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. SUPPORT COSTS

Support costs, as detailed in note 7, where they cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources, in this case the amount of time spent by office staff on the various activities.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	12,667	23,055
Deficit on disposal of fixed assets	-	1,001
Trademarks amortisation	561	561
Website and software costs amortisation	40,930	25,370
Auditor's remuneration	11,701	7,910
Auditor's remuneration for non-audit services	7,020	7,372
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year 5 trustees (2022: 5 trustees) were reimbursed £472 (2022: £760) directly or expenses were paid on their behalf in respect of travel, accommodation and subsistence.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,214,515	1,066,374
Social security costs	128,693	112,723
Other pension costs	<u>110,146</u>	<u>92,530</u>
	<u>1,453,354</u>	<u>1,271,627</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	<u>33</u>	<u>28</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£70,001 - £80,000	5	4
£80,001 - £90,000	1	1
£90,001 - £100,000	-	1
£100,001 - £110,000	<u>1</u>	<u>-</u>
	<u>7</u>	<u>6</u>

Key management personnel remuneration

The group and charity considers its key management personnel comprise the trustees and senior management team of the charity, as detailed in the Trustees' Report. The total amount of employee benefits received by key management personnel (including employer national insurance) is £314,803 (2022: £348,787).

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,182,945	46,350	1,229,295
Charitable activities			
Charitable activity	798,034	-	798,034
Other trading activities	525,483	-	525,483
Investment income	35,297	-	35,297
Other income	10,165	-	10,165
Total	<u>2,551,924</u>	<u>46,350</u>	<u>2,598,274</u>
EXPENDITURE ON			
Raising funds	193,314	-	193,314
Charitable activities			
Charitable activity	<u>2,234,970</u>	<u>196,350</u>	<u>2,431,320</u>
Total	<u>2,428,284</u>	<u>196,350</u>	<u>2,624,634</u>
Net gains on investments	<u>(210,016)</u>	<u>-</u>	<u>(210,016)</u>
NET INCOME	(86,376)	(150,000)	(236,376)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,799,310</u>	<u>150,000</u>	<u>1,949,310</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,712,934</u>	<u>-</u>	<u>1,712,934</u>

13. INTANGIBLE FIXED ASSETS

Group and Charity

	Trademarks £	Website and software costs £	Totals £
COST			
At 1 January 2023	17,483	264,219	281,702
Additions	-	29,986	29,986
Disposals	<u>-</u>	<u>(75,265)</u>	<u>(75,265)</u>
At 31 December 2023	<u>17,483</u>	<u>218,940</u>	<u>236,423</u>
AMORTISATION			
At 1 January 2023	15,277	106,341	121,618
Charge for year	561	40,930	41,491
Eliminated on disposal	<u>-</u>	<u>(57,134)</u>	<u>(57,134)</u>
At 31 December 2023	<u>15,838</u>	<u>90,137</u>	<u>105,975</u>
NET BOOK VALUE			
At 31 December 2023	<u>1,645</u>	<u>128,803</u>	<u>130,448</u>
At 31 December 2022	<u>2,206</u>	<u>157,878</u>	<u>160,084</u>

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. TANGIBLE FIXED ASSETS

Group and Charity

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 January 2023	8,188	75,134	83,322
Additions	<u>1,720</u>	<u>9,906</u>	<u>11,626</u>
At 31 December 2023	<u>9,908</u>	<u>85,040</u>	<u>94,948</u>
DEPRECIATION			
At 1 January 2023	4,855	59,918	64,773
Charge for year	<u>1,808</u>	<u>10,859</u>	<u>12,667</u>
At 31 December 2023	<u>6,663</u>	<u>70,777</u>	<u>77,440</u>
NET BOOK VALUE			
At 31 December 2023	<u>3,245</u>	<u>14,263</u>	<u>17,508</u>
At 31 December 2022	<u>3,333</u>	<u>15,216</u>	<u>18,549</u>

15. FIXED ASSET INVESTMENTS

Group

	Listed Investments £	Total £
MARKET VALUE		
At 1 January 2023	1,233,176	1,233,176
Additions	351,685	351,685
Disposals	(314,975)	(314,975)
Revaluations	<u>77,013</u>	<u>77,013</u>
	<u>1,346,899</u>	<u>1,346,899</u>
NET BOOK VALUE		
As at 31 December 2023	<u>1,346,899</u>	<u>1,346,899</u>
As at 31 December 2022	<u>1,233,176</u>	<u>1,233,176</u>

Charity

	Shares in group undertakings £	Listed Investments £	Total £
MARKET VALUE			
At 1 January 2023	100	1,233,176	1,233,276
Additions	-	351,685	351,685
Disposals	-	(314,975)	(314,975)
Revaluations	<u>-</u>	<u>77,013</u>	<u>77,013</u>
	<u>100</u>	<u>1,346,899</u>	<u>1,346,999</u>
NET BOOK VALUE			
As at 31 December 2023	<u>100</u>	<u>1,346,899</u>	<u>1,346,999</u>
As at 31 December 2022	<u>100</u>	<u>1,233,176</u>	<u>1,233,276</u>

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

15. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

The shares in group undertakings represent a 100% holding in the ordinary share capital of International Cat Care (Enterprises) Limited, which was a new company incorporated in England and Wales on 9 November 2020. The company started trading with effect from 1 January 2021. At the year end date, the aggregate share capital and reserves of the company amounted to £100 (2022: £100) and the profit for the year amounted to £588,410 (2022: £399,630), all of which was donated to International Cat Care.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	151,876	50,452	81,576	15,952
Amounts owed by group undertakings	-	-	-	-
Other debtors	700	700	700	700
VAT	-	19,851	10,803	21,612
Accrued income	17,948	383,369	17,948	383,369
Prepayments	137,246	172,195	136,916	171,887
	<u>307,770</u>	<u>626,567</u>	<u>247,943</u>	<u>593,520</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	33,741	320,345	33,741	320,345
Amounts owed to group undertakings	-	-	31,083	3,626
Social security and other taxes	32,529	28,178	32,529	28,178
Other creditors	-	-	-	-
Monies held on behalf of Cat Group	22,333	22,993	22,333	22,993
Accrued expenses	21,799	24,459	20,849	23,555
VAT	5,527	-	-	-
Deferred income	595,820	639,300	501,487	593,636
	<u>711,749</u>	<u>1,035,275</u>	<u>642,022</u>	<u>992,333</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Deferred income	<u>-</u>	<u>37,273</u>	<u>-</u>	<u>37,273</u>

19. DEFERRED INCOME

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Resources deferred at 1 January 2023	676,573	606,700	630,909	507,117
Amounts released to incoming resources	(676,573)	(606,700)	(630,909)	(507,117)
Resources deferred in the year	595,820	676,573	501,487	630,909
Deferred income at 31 December 2023	<u>595,820</u>	<u>676,573</u>	<u>501,487</u>	<u>630,909</u>

At the balance sheet date the charity was holding funds received in advance in respect of sponsorship income, membership income, conference income and educational courses income.

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	60,347	64,782
Between one and five years	<u>175,957</u>	<u>18,067</u>
	<u>236,304</u>	<u>82,849</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	147,956	-	147,956	178,633
Investments	1,346,899	-	1,346,899	1,233,176
Current assets	1,397,729	521,835	1,919,564	1,373,673
Current liabilities	(711,749)	-	(711,749)	(1,035,275)
Long term liabilities	-	-	-	(37,273)
	<u>2,180,835</u>	<u>521,835</u>	<u>2,702,670</u>	<u>1,712,934</u>

Charity

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	147,956	-	147,956	178,633
Investments	1,346,999	-	1,346,999	1,233,276
Current assets	1,327,901	521,835	1,849,736	1,330,631
Current liabilities	(642,021)	-	(642,021)	(992,333)
Long term liabilities	-	-	-	(37,273)
	<u>2,180,835</u>	<u>521,835</u>	<u>2,702,670</u>	<u>1,712,934</u>

22. MOVEMENT IN FUNDS

Group and charity

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	802,934	467,901	10,000	1,280,835
Designated funds	<u>910,000</u>	<u>-</u>	<u>(10,000)</u>	<u>900,000</u>
	1,712,934	467,901	-	2,180,835
Restricted funds				
Battersea Dogs & Cats Home	-	521,835	-	521,835
	<u>-</u>	<u>521,835</u>	<u>-</u>	<u>521,835</u>
TOTAL GROUP AND CHARITY FUNDS	1,712,934	989,736	-	2,702,670

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

Group	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,917,916	(2,527,036)	77,021	467,901
Restricted funds				
Battersea Dogs & Cats Home	532,147	(10,312)	-	521,835
	<u>3,450,063</u>	<u>(2,537,348)</u>	<u>77,021</u>	<u>989,736</u>

Charity	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,872,145	(2,481,265)	77,021	467,901
Restricted funds				
Battersea Dogs & Cats Home	532,147	(10,312)	-	521,835
	<u>3,404,292</u>	<u>(2,491,577)</u>	<u>77,021</u>	<u>989,736</u>

Comparatives for movement in funds

Group and charity	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	889,310	(86,376)	802,934
Designated funds	<u>910,000</u>	<u>-</u>	<u>910,000</u>
	1,799,310	(86,376)	1,712,934
Restricted funds			
Tony Welsh Education Fund	150,000	(150,000)	-
	<u>1,949,310</u>	<u>(236,376)</u>	<u>1,712,934</u>

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

Group	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,551,924	(2,428,284)	(210,016)	(86,376)
Restricted funds				
Tony Welsh Education Fund	46,350	(196,350)	-	(150,000)
TOTAL FUNDS	<u>2,598,274</u>	<u>(2,624,634)</u>	<u>(210,016)</u>	<u>(236,376)</u>
 Charity				
	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,502,732	(2,379,092)	(210,016)	(86,376)
Restricted funds				
Tony Welsh Education Fund	<u>46,350</u>	<u>(196,350)</u>	<u>-</u>	<u>(150,000)</u>
TOTAL FUNDS	<u>2,549,082</u>	<u>(2,575,442)</u>	<u>(210,016)</u>	<u>(236,376)</u>

Designated fund descriptions

Designated funds

The designated fund sets aside funds to implement the charity's new strategy over the 3 years from 2020 onwards. This included a Covid-19 contingency of £150,000.

Transfers

A transfer was made between the designated fund to implement the charity's new strategy and the general fund.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

23. RELATED PARTY DISCLOSURES

The charity has taken advantage of the exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

A family member of the Chief Executive was paid as a supplier for amounts totalling £Nil (2022: £3,474).

24. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the members of the charity.

25. FUNDS HELD AS CUSTODIAN

International Cat Care holds resources belonging to The Cat Group, in its role as secretariat to the Group, which have not been brought into the Statement of Financial Activities. The movement in funds during the year was as follows:

Year ended 31 December 2023

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Movement in funds	<u>22,993</u>	<u>-</u>	<u>-</u>	<u>22,993</u>

Year ended 31 December 2022

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Movement in funds	<u>23,108</u>	<u>-</u>	<u>(115)</u>	<u>22,993</u>

The funds belonging to the Cat Group are held in the charity's bank account with a corresponding creditor

26. SUBSIDIARY COMPANY

The charity has a wholly owned trading subsidiary, International Cat Care (Enterprise) Limited, company number 13004226, which is incorporated in the United Kingdom on 9 November 2020. It started trading from 1 January 2021. The company donates all its taxable profits to International Cat Care.

A summary of the financial performance of the subsidiary is shown below:

	2023 £	2022 £
Turnover	639,106	453,822
Expenditure	<u>(50,696)</u>	<u>(54,192)</u>
Profit for the financial period	<u>588,410</u>	<u>399,630</u>

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

26. SUBSIDIARY COMPANY – continued

The assets and liabilities of the company were:

	2023 £	2022 £
Current assets	111,713	48,429
Current liabilities	(111,613)	(48,329)
Long term liabilities	-	-
Net current assets	<u>100</u>	<u>100</u>
Reserves	-	-
Share capital	<u>100</u>	<u>100</u>
Net current assets	<u>100</u>	<u>100</u>

A summary of the changes in equity in its first period of trading is shown below:

	Called up share capital £	Retained earnings £	Total equity £
Balance at 31 December 2022	100	-	100
Total comprehensive income	-	588,410	588,410
Gift aid distributions to parent charity	-	(588,410)	(588,410)
Balance at 31 December 2023	<u>100</u>	<u>-</u>	<u>100</u>

Comparative summary of changes in equity:

	Called up share capital £	Retained earnings £	Total equity £
Issue of share capital	100	-	100
Total comprehensive income	-	399,630	399,630
Gift aid distributions to parent charity	-	(399,630)	(399,630)
Balance at 31 December 2022	<u>100</u>	<u>-</u>	<u>100</u>

27. FINANCIAL RESULTS OF THE CHARITY

The gross income for the year of the charity alone is £3,404,294 (2022: £2,549,082) and the net income for the year of the charity alone is £989,736 (2022: net expenditure of £236,376).