

REGISTERED COMPANY NUMBER: 06002684 (England and Wales)
REGISTERED CHARITY NUMBER: 1117342

Group report of the Trustees and
Consolidated Financial Statements
for the Year Ended 31 December 2021
for
International Cat Care

Monahans
Statutory Auditor
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

International Cat Care

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for the Year Ended 31 December 2021

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International Cat Care

Reference and Administrative Details
for the Year Ended 31 December 2021

TRUSTEES

S F Badger
A Campbell
J Chong (appointed 12.1.21)
H H Edgar
K M Hiestand
L Hill
A V Hogan
N Y P Lee (appointed 12.1.21)
I Mertin (appointed 22.1.22)
A C Travaglia (appointed 20.1.22)
D M Webb (resigned 19.1.22)
S Wright (resigned 15.7.21)

REGISTERED OFFICE

Place Farm
Court Street
Tisbury
Salisbury
SP3 6LW

REGISTERED COMPANY NUMBER

06002684 (England and Wales)

REGISTERED CHARITY NUMBER

1117342

AUDITORS

Monahans
Statutory Auditor
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

INVESTMENT MANAGER

Investec Wealth & Investments
30 Gresham Street
London, EC2V 7QN

BANKS

HSBC
19 Minster Street
Salisbury, SP1 1TE

NatWest
48 Blue Boar Row
Salisbury, SP1 1DF

Investec
Treasury Products & Distribution
30 Gresham Street
London, EC2V 7QP

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of company law, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have updated our vision and mission statements in the light of the work we have done reviewing our work, developing our Theory of Change and developing our Cat Friendly Principles.

Our Vision

A cat friendly world where each cat, owned and unowned, is treated with respect, compassion and understanding.

Our Mission

To enable more people to act in a cat friendly way to improve cat welfare.

Developing our Cat Friendly Principles

During 2021 the charity continued to consider how it could bring together the various areas of its work for cats with a cohesive statement. Despite working in areas as diverse as the veterinary and unowned cat worlds, the charity has always considered welfare from the cat's point of view. By understanding the welfare issues which affect cats and the touch points cats have with people, pragmatic solutions and tools can be developed, enabling people to act positively for cat welfare, be they owners or caregivers, vets or nurses, behaviourists, cattery owners, groomers or those who work in the difficult area of unowned cats. The charity introduced the term 'cat friendly' over 15 years ago, initially in reference to veterinary practice, but it has recently become more central to our narrative because it conveys many things in that simple term. In order to explain more fully what being cat friendly means in the different areas in which the charity works, we developed our Cat Friendly Principles. These are summarised below.

Respect cats

Respect the diversity of the species and understand the individual cat.

Keep cats well

Give equal consideration to the cat's physical health and mental wellbeing.

Do cats no harm

Ensure cats are never worse off as a result of people or their activities.

Be solution driven for cats

Find evidence-based, pragmatic and sustainable solutions for cats.

Communicate for cats

Communicate considerately and share knowledge generously for the sake of cats.

Collaborate for cats

Work together for cats, locally, internationally and with people from different backgrounds, always supporting and valuing each other.

Evolve for cats

Be innovative, remain curious and keep learning for cats.

We will be working on papers which explain in more detail what Cat Friendly Principles mean in different contexts such as, veterinary clinics, cat breeding, being a cat owner, being a cat caregiver or working with unowned cats.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2021

Supporting our veterinary professional community

The charity's veterinary division, the International Society of Feline Medicine (ISFM) leads the world in providing information on the veterinary care of cats. Cats are becoming ever more popular as pets worldwide; however in many countries, veterinary education about cats is basic or non-existent, even though owner expectations of the veterinary profession to be able to help cats is growing. In other places the veterinary care of cats is good, but the understanding that it is not just physical health that is important for cats, but that mental wellbeing is equally important (and these two facets are intertwined) is still not widely understood. A holistic approach to the cat will lead to better treatment; making visits less stressful makes the feline veterinary experience better not just for veterinary professionals, but for owners and, of course, for cats.

Membership of International Cat Care's veterinary division, the International Society of Feline Medicine (ISFM), continues to grow, and vets and nurses also influence other sectors where cats are cared for, such as in breeding, in caring for unowned cats and, of course, influencing owners and helping them to care for their cats. Our veterinary membership receives our Journal of Feline Medicine and Surgery (JFMS) and JFMS Open Reports, with almost 1500 pages of papers, reviews, short communications and case reports annually. Members correspond on the feline medicine forum and have access to at least 12 free webinars annually.

Pre-COVID, ISFM ran an annual European Congress and an Asia Pacific Congress for vets to give them the latest information to improve their care of cats. This was again not possible in 2021 but a virtual International Congress was put together instead and attracted 3,500 delegates.

The Cat Friendly Clinic programme (which aims to make it easier for owners to bring cats to the vet (making the experience less stressful for cats, owners and veterinary staff) continues to grow around the world. Additionally, our US partners, the American Association of Feline Practitioners (AAFP), who licence the programme from us, have Cat Friendly Practices in North and South America. AAFP took a strong step forward for cat welfare, supported by iCatCare, to exclude clinics which undertook declawing from becoming Cat Friendly Practices in the USA. Declawing has always been prohibited in Clinics accredited under the ISFM Cat Friendly Clinic programme.

Veterinary nurses and technicians receive a free monthly journal called Feline Focus, and free monthly webinars.

Supporting those who work with unowned cats

In 2020 we were delighted to launch a new part of our website - Cat Friendly Solution for Unowned Cats, the result of many years of work looking at how best to help cats which we would consider unowned. Visits to the site continue to grow and over 850 people have signed up for our newsletter on unowned cats. The website sets out to explain clearly and simply the different lifestyles of cats, what solutions can be used to help them, and how to help people to make cat friendly decisions for cats. It also highlights 'big picture' discussions which help to understand the interactions between owned and unowned cats in our environments and what collaborations are needed to make it work best for cats. The website also features a free online course entitled 'Bringing Cat Friendly Solutions to Life' which has now been undertaken by 600 people in 48 countries. A 20-week tutored course on Cat Friendly Homing has been launched and is receiving good reviews such as, 'The Cat Friendly Homing course has been a really valuable and interesting experience. As a centre we've already put in place some very positive changes which we hope will improve life for the cats in our care, and have many more ideas we will be putting into action in the future.' A legacy has enabled the development of the Tony Welsh Educational Fund which will enable us to develop more resources to help people working in this area.

Supporting cat owners and caregivers

iCatCare uses its extensive website, press and social media to provide owners with comprehensive information on understanding and the care of cats. Courses are also available for cat caregivers.

iCatCare now has custodianship of International Cat Day which occurs on August 8th each year and is used as a platform for collaboration with other individuals and organisations and getting people involved in good cat care.

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set and believe that the information provided within this report demonstrates the various ways in which this is done.

For most cat owners their cat is a member of the family and they try to provide it with the best of care. International Cat Care's involvement with veterinary practices, boarding catteries and particularly, our wide dissemination of information through our website (www.icatcare.org) means that we can reach an increasing proportion of the cat-owning public. With cats now growing in popularity worldwide, the demand for help in keeping these cats healthy is increasing. The physical and emotional benefits of pet ownership are widely recognised and a healthy pet is far less likely to cause injury or illness to its owner. Cat friendly handling at Cat Friendly Clinics reduce stress for owners and cats alike and reduce injuries to veterinary clinic staff. By promoting medicines which are Easy to Give to cats, owners can medicate their cats more safely and successfully. By influencing the quality of veterinary care, the charity not only improves the health of cats but helps to minimise any health issues associated with unhealthy cats.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Public benefit (continued)

For owners worrying about their pets, access to free high quality reliable information is essential.

There are more unowned than owned cats worldwide and people try to help them in many different countries. Reliable, pragmatic, safe and relevant advice helps individuals, organisations and those working on legislations or policies to see the bigger picture and how they can work together to improve care. In some countries the aim of those we are working with is also to raise human welfare by improving animal welfare, and also rabies control in countries where this is an issue.

Collaboration and communication

As outlined in our Cat Friendly Principles, collaboration is very important to International Cat Care in order to improve quality of care through better information and education, and to help to deliver and to magnify the messages. To this end, the charity has worked closely with various organisations, individuals and other charities.

The Cat Group, which is organised by International Cat Care, has recently grown to include even more charities, whose representatives pool experiences and practical advice to develop joint policies for better cat care. Its members are International Cat Care, Battersea Dogs and Cats Home, Blue Cross, Cats Protection, Governing Council of the Cat Fancy, PDSA, RSPCA, Mayhew Animal Home, British Veterinary Association, British Small Animal Veterinary Association and Wood Green.

International Cat Care is represented on the Canine and Feline Sector Group of the Animal Health and Welfare Board, England. The charity is also a member of the EU Dog and Cat Alliance and the All Parliamentary Group on Cats.

International Cat Care is part of the International Companion Animal Management coalition (ICAM), collaborating on improving humane cat population management and allowing different organisations to collaborate to speak with one voice.

As part of the Alliance for Contraception in Cats and Dogs, International Cat Care contributes to the development of non-surgical solutions to population management, which have the potential to transform approaches to humane population management.

International Cat Care is setting up an International Cat Welfare group which includes organisations from many different countries including USA, Canada, Australia, New Zealand, South America and Europe. Cat issues are common the world over - sharing experience and science can bring better solutions.

ISFM has a National Partner network which includes cat veterinary groups in around 20 countries around the world which provide a focus for veterinary surgeons with an interest in cats in those countries. Many now have thriving groups which are putting on their own conferences and education, spreading the feline message far and wide. We hope to add more and improve ways of communicating and collaborating in the coming years.

ISFM partners with the American Association of Feline Practitioners in publishing the Journal of Feline Medicine and Surgery and they of the Cat Friendly Practice programme use under licence in North and South America.

Along with other charities and the All Parliamentary Group on Cats, International Cat Care is looking at issues around cats in society in the UK.

Significance of volunteers on charitable activities

The charity has very few volunteers; involvement is often on a voluntary basis for scientific advice or scrutinising, but a few are involved in fundraising.

Fundraising Standards Information

International Cat Care does not carry out significant fundraising with the general public and therefore does not engage with any professional fundraiser, and therefore has no relevant information to report.

International Cat Care is registered with the Fundraising Regulator and complies with all the relevant standards set out in the Code of Fundraising Practice.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Achievements, Performance and Future Plans

Even though 2021 was a difficult year for the charity and for our veterinary membership, there was still an increase in membership.

There are now around 5000 ISFM members in 116 countries; this figure comprises individual and practice members (which can sign up a number of staff), therefore reaching around 10,000 veterinary members. We offer a free veterinary nurse membership and added 3,160 more nurses from Jan-Dec 2020 from 90 countries. Over 15,000 veterinary nurses and technicians from over 100 countries have received a free monthly Journal Feline Focus and free monthly webinars, bringing the total monthly audience for veterinary professionals to over 25,000 worldwide.

Accreditation of Cat Friendly Clinics continues to grow with over 2,500 in 43 countries.

Courses continue to be popular with an increase of 29% in registrations in 2021 and almost 700 new students welcomed to the platform.

The Journal of Feline Medicine and Surgery continues to thrive and its Impact Factor increased in 2021 to 1.68. The decision was made to go to an open access publishing model from January 2023 and plans are being put in place to make this a smooth transition with authors, editorial board and members. This new way of publishing, which removes barriers to accessing papers will make the excellent advice on cat care widely available at no cost to users. For the first time downloads of papers from JFMS topped 1 million, a sign of increased interest in feline medicine and the establishment of the Journal as a place for quality information on cats and topics which are relevant to those working in veterinary clinics.

FINANCIAL REVIEW

Financial position

Group Income for the year ending 31 December 2021 totalled £2,279,700 (2020: £1,919,823) an increase of 18.74%

Group expenditure for the year, excluding extra-ordinary expenditure, totalled £2,211,460 (2020: £2,106,337) an increase of 0.5%

Costs of Charitable activities has increased by £105,123.

After allowing for Net gains on Investments (Realised and Unrealised) of £120,527 (2020: gains of £4,207) the net income of the group for the year was £187,967 (2020: net expenditure: £276,674).

Covid-19 will continue to have some implications on the charity's finances, due to potential uncertainties with our members' financial situation and issues affecting congress venues. However, we do not anticipate that this creates financial uncertainty for the charity.]

The charity's wholly owned trading subsidiary, International Cat Care (Enterprises) Limited, which was incorporated in November 2020, began trading in the with effect from 1 January 2021, and generated a profit of £303,681 in the year to 31 December 2021, with the maximum amount possible being gift aided to the charity.

Investment policy and objectives

Investments are held with Investec and reviewed annually by the Trustees.

The overall objectives are to build the reserves through investment in assets that produce long term returns over and above inflation. While income is not required to be drawn from the portfolio it is an important driver of returns, hence the need to invest in a broad spread of assets including UK Equities, Overseas Equities and some property type investments which traditionally have delivered a good level of income. An element of the portfolio is to be invested in absolute return funds to help lower volatility and help produce returns in the long term.

The trustees have precluded any investment in tobacco, defined as companies or funds with more than 10% of their turnover in these activities, as well as companies that carry out activities contrary to its aims or from holding particular investments which damage the Charity's reputation.

Russia's invasion of Ukraine has exacerbated market volatility and prompted an initial broad based sell-off. However, history tells us that regional conflicts rarely have long lasting impacts on global equity markets, indeed, the UK and US equity indices have started to recover to pre-invasion levels. European markets have not yet fully recovered.

Longer term, however, the war has had a knock-on effect on inflation through higher oil, gas and agricultural prices which has extended 'peak inflation' to October 2022. In turn, this has increased expectations for a more aggressive path for interest rates and as such, the market is now expecting multiple interest rate rises this year to curb inflation.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2021

FINANCIAL REVIEW

Reserves policy

Reserves are held to ensure that International Cat Care can continue to deliver its services.

At the year-end date the total funds held by the charity were £1,948,510 with £150,000 being restricted funds.

£910,000 of the unrestricted funds have been set aside as a designated fund by the trustees to be used over the next year to implement the charity's new strategy including expected fixed assets and project spends and a Covid-19 contingency of £150,000.

The total "free" reserves at the year-end date, i.e. total funds held less any restricted funds, designated funds and the carrying amount of functional assets is £806,507. International Cat Care reserve policy stated to hold "free" reserves which equals 6 months running costs, this equates to £750,000.

Changes to activities have been put in place to minimise the ongoing impact of Covid-19 on income streams.

Principal Risks and Uncertainties

The trustees review the major risks which the charity faces on a regular basis. The management review looks at structure, policies, strategy, risk assessment, reserves and other key areas such as the ongoing impact of Covid-19 to maximise the charity's potential for the future and ensure it is compliant as it moves forward.

The trustees delegate the maintenance, review and updating of a live risk register to the Executive Team. Changes are regularly made in light of emerging, escalating or de-escalating strategic, reputational, operational, financial and HR risks. The risk register is held on OneDrive with direct trustee with direct trustee access via a secure Basecamp group, enabling full transparency for trustees on the status of risks at any given time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. The trustees are the sole voting members of International Cat Care.

The board must number not fewer than six trustees nor more than twelve.

Policies and procedures for induction and training of trustees

The induction process for any new trustee comprises initial meetings with the chairman, existing trustees and the chief executive. The trustees' induction pack comprises a range of background information on the charity's history and recent activities and includes International Cat Care's governing document (Articles of Association), minutes of recent board meetings, accounts for the last three years and a copy of the Charity Commissions Guidance CC3, 'Responsibility of Charity Trustees'. On-going training is provided as required through meetings and away days.

Recruitment and appointment of new trustees

At each annual general meeting one third of the trustees must retire from office by rotation, with those who have been in office longest retiring first. Retiring trustees are eligible for re-election but may only hold office for nine consecutive years at which point they must stand down for a minimum of one year. New trustees are identified through appropriate networks and after a skills audit for expertise in finance, HR etc., depending on what is required.

Organisational structure

Resolutions at trustees' meetings are decided by a simple majority of votes, with a casting vote by the person chairing the meeting. Decisions can only be made with a valid quorum which is the greater of two trustees or one half of the total number of trustees.

Under the main committee comprising all the trustees there are Finance and Staffing sub-committees and a number of working groups dealing with more specific issues as required.

The sub-committees and working groups all report direct to the main committee and, in addition to the trustees identified above, have other members including staff and co-opted individuals, as follows:

Sub-committees

The finance sub-committee is responsible for budgets, investments, management accounts and other financial matters and consists of the trustees, as above, plus Claire Bessant (Chief Executive), Emma Alcock (Finance director) and Tony Cooke (Operations director).

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Sub-committees

The finance sub-committee is responsible for budgets, investments, management accounts and other financial matters and consists of the trustees, as above, plus Claire Bessant (Chief Executive), Emma Alcock (Finance director) and Tony Cooke (Operations director).

The HR sub-committee deals with staff salaries, appointments and other staffing matters. In addition to the trustees referred to above, the chief executive sits on this committee and Patricia Hawkhead (HR director).

International Cat Care staff

The Chief Executive reports to the board of trustees and is responsible for the day to day management of the charity. As at 31 December 2021, the charity employed 28 people led by an Executive Team of 4 comprising the Chief Executive - Claire Bessant, Operations director - Tony Cooke, HR director - Patricia Hawkhead and Finance director - Emma Alcock, and supported by an Operations Team of 5 comprising heads of ISFM, Learning, Membership & Community, Marketing Communications & Development and Cat Advocacy, who in turn lead their respective teams of ISFM (6 staff), Learning (4 staff), membership & community (1 staff), marketing communications & development (3 staff) Cat Advocacy (2 staff). There are additional admin staff in finance (2 staff) and office management (1 staff). Several freelancers also input into veterinary publishing and ISFM.

Key management remuneration

The key management personnel of the charity are the Executive Team and the trustees.

The pay of the charity's Chief Executive, Executive Team and all other staff is reviewed on an annual basis; a cost of living increase is also considered as part of the annual budgeting process. Job descriptions are reviewed as part of the PDR process and, where necessary, updated to ensure they are as current and accurate as possible. Remuneration for roles is bench-marked against salary data for similar roles in the sector of similar size, activity and geographical location. This is done to ensure the remuneration is fair and in line with that generally paid for similar roles. Pay and remuneration are normally reviewed by the HR Sub Committee / trustees annually this last took place in 2019.

Subsidiary Company

The charity has a wholly owned trading subsidiary, International Cat Care (Enterprises) Limited, which is incorporated in the United Kingdom. Any profits it generates are paid to the charity by Gift Aid.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of International Cat Care for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

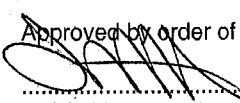
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 22/6/2022 and signed on its behalf by:


L Hill - Trustee

**Report of the Independent Auditors to the Members of
International Cat Care**

Opinion

We have audited the financial statements of International Cat Care (the 'parent charity') and its subsidiary ('the group') for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of International Cat Care

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with charities and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities, and fraud;
- Reviewing the minutes of Board of Trustees meetings;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing of expenses;
- Performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- Reviewing of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- Testing transactions entered into outside of the normal course of the charitable company's business; and
- Identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.


**Report of the Independent Auditors to the Members of
International Cat Care**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare FCA DChA (Senior Statutory Auditor)
for and on behalf of Monahans
Statutory Auditor
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

Date: 30 June 2022

International Cat Care

**Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	817,900	150,000	967,900	676,200
Charitable activities	5				
Charitable activity		689,171	-	689,171	675,738
Other trading activities	3	580,306	320	580,626	436,453
Investment income	4	34,620	-	34,620	33,184
Other Income		<u>7,383</u>	<u>-</u>	<u>7,383</u>	<u>98,248</u>
Total		2,129,380	150,320	2,279,700	1,919,823
 EXPENDITURE ON					
Raising funds	6	148,623	-	148,623	149,111
Charitable activities	7				
Charitable activity		<u>2,062,517</u>	<u>320</u>	<u>2,062,837</u>	<u>1,957,226</u>
Total		2,211,140	320	2,211,460	2,106,337
Net gains on Investments		<u>120,527</u>	<u>-</u>	<u>120,527</u>	<u>4,207</u>
NET INCOME/(EXPENDITURE)		38,767	150,000	188,767	(276,674)
EXTRAORDINARY INCOME AND EXPENDITURE	28	<u>(13,907)</u>	<u>-</u>	<u>(13,907)</u>	<u>84,932</u>
NET INCOME/(EXPENDITURE) INCLUDING EXTRAORDINARY INCOME AND EXPENDITURE		24,860	150,000	174,860	(191,742)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,774,450</u>	<u>-</u>	<u>1,774,450</u>	<u>1,966,192</u>
 TOTAL FUNDS CARRIED FORWARD		<u>1,799,310</u>	<u>150,000</u>	<u>1,949,310</u>	<u>1,774,450</u>

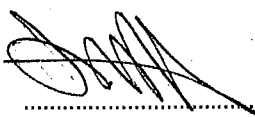
The notes form part of these financial statements

Consolidated Balance Sheet
31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	13	51,415	70,181
Tangible assets	14	31,388	59,279
Investments	15	<u>1,420,952</u>	<u>1,376,692</u>
		1,503,755	1,506,452
CURRENT ASSETS			
Stocks	16	-	3,767
Debtors	17	494,184	355,697
Cash at bank and in hand		<u>820,161</u>	<u>609,528</u>
		1,314,345	968,992
CREDITORS			
Amounts falling due within one year	18	<u>(817,468)</u>	<u>(677,659)</u>
NET CURRENT ASSETS		<u>496,877</u>	<u>291,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,000,632	1,797,785
CREDITORS			
Amounts falling due after more than one year	19	<u>(51,322)</u>	<u>(23,335)</u>
NET ASSETS		<u>1,949,310</u>	<u>1,774,450</u>
FUNDS	22		
Unrestricted funds		1,799,310	1,774,450
Restricted funds		<u>150,000</u>	<u>-</u>
TOTAL FUNDS		<u>1,949,310</u>	<u>1,774,450</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/06/2022 and were signed on its behalf by:


.....

L Hill - Trustee

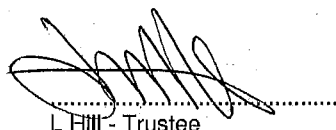
International Cat Care (Registered number: 06002684)

Charity Balance Sheet
31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	13	51,415	70,181
Tangible assets	14	31,388	59,279
Investments	15	<u>1,421,052</u>	<u>1,377,092</u>
		1,503,855	1,506,552
CURRENT ASSETS			
Stocks	16	-	3,767
Debtors	17	610,713	355,697
Cash at bank and in hand		<u>603,149</u>	<u>609,528</u>
		1,213,862	968,992
CREDITORS			
Amounts falling due within one year	18	<u>(719,085)</u>	<u>(677,759)</u>
NET CURRENT ASSETS		<u>494,777</u>	<u>291,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,998,632	1,797,785
CREDITORS			
Amounts falling due after more than one year	19	<u>(49,322)</u>	<u>(23,335)</u>
NET ASSETS		<u>1,949,310</u>	<u>1,774,450</u>
FUNDS	22		
Unrestricted funds		1,799,310	1,774,450
Restricted funds		<u>150,000</u>	-
TOTAL FUNDS		<u>1,949,310</u>	<u>1,774,450</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/06/2022 and were signed on its behalf by:


.....
L Hill - Trustee

The notes form part of these financial statements

International Cat Care

Consolidated Statement of Cash Flows
for the Year Ended 31 December 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Group cash generated from operations	1	<u>130,509</u>	<u>(342,311)</u>
Net group cash used in operating activities		<u>130,509</u>	<u>(342,311)</u>
Group cash flows from investing activities			
Purchase of Intangible fixed assets		(16,620)	(2,550)
Purchase of tangible fixed assets		(14,443)	(86,382)
Purchase of fixed asset investments		(183,380)	(323,378)
Sale of intangible fixed assets		-	277
Sale of tangible fixed assets		-	24
Sale of fixed asset investments		259,947	319,763
Interest received		771	2,020
Dividends received		<u>33,849</u>	<u>31,164</u>
Net group cash provided by/(used in) investing activities		<u>80,124</u>	<u>(59,062)</u>
Change in group cash and cash equivalents in the reporting period		<u>210,633</u>	<u>(401,373)</u>
Group cash and cash equivalents at the beginning of the reporting period		<u>609,528</u>	<u>1,010,901</u>
Group cash and cash equivalents at the end of the reporting period		<u><u>820,161</u></u>	<u><u>609,528</u></u>

The notes form part of these financial statements

International Cat Care

Notes to the Consolidated Statement of Cash Flows
for the Year Ended 31 December 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES.

	2021 £	2020 £
Group net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	174,860	(191,742)
Adjustments for:		
Depreciation charges	54,222	46,454
Gain on investments	(120,527)	(4,207)
Loss on disposal of fixed assets	23,498	28,815
Interest received	(771)	(2,020)
Dividends received	(33,849)	(31,164)
Decrease in stocks	3,767	5,782
Increase in debtors	(138,487)	(29,734)
Increase/(decrease) in creditors	<u>167,796</u>	<u>(164,495)</u>
Group net cash used in operations	<u>130,509</u>	<u>(342,311)</u>

2. ANALYSIS OF CHANGES IN NET GROUP FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net group cash			
Cash at bank and in hand	<u>609,528</u>	<u>210,633</u>	<u>820,161</u>
	<u>609,528</u>	<u>210,633</u>	<u>820,161</u>
Total	<u>609,528</u>	<u>210,633</u>	<u>820,161</u>

The notes form part of these financial statements

International Cat Care

Notes to the Consolidated Financial Statements **for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

International Cat Care is a charitable company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed within the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Group financial statements

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary, both of which make up their financial statements to 31 December. Inter group income and expenditure is eliminated and all income and expenditure relate to external transactions only. A separate statement of financial activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 24 of Accounting and Reporting by Charities: Statement of Recommended Practice.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income is received in advance, recognition is deferred and included in creditors and where entitlement arises before income is received, the income is accrued. Life memberships are written off on a straight line basis over 12 years and annual membership are credited to the Statement of Financial Activities in the calendar year to which they are to be applied. Fees from delegates for conferences that are scheduled for the following year are treated as received in advance.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity such as sponsorship. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Sponsorship received before commencement of the project or in advance of the related expenditure is carried forward to the next year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Income

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Costs of charitable activities comprise those costs incurred by the charity in the delivery of its activities including the costs of conferences and university funding. It includes both costs that can be allocated directly to such activities and includes an apportionment of support costs. Support costs are allocated on a basis as set out in note 8.

Intangible assets

Intangible assets comprise trademarks, website and computer software costs. These are shown at cost and are amortised on a straight line basis over their useful life as follows:

Trademarks	10% straight line
Computer software	10% straight line
Website costs	20% straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on straight line basis
Computer equipment	- 33% on straight line basis

Tangible assets costing more than £250 are capitalised.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Stocks

Stocks are valued, excluding recoverable VAT, at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Financial instruments

The association only holds basic financial instruments are defined in FRS 102. The financial assets and financial liabilities of the association and their measurement basis are as follows:

Financial assets - Trade debtors, accrued income and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 17. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash - Is classified as a basic financial instrument and is measured at face value.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Stocks

Financial liabilities - Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 18 and 19. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and have taken into account the potential ongoing impact of the Covid-19 pandemic. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	24,935	31,107
Legacies	291,380	25,621
Grants	-	33,000
Subscriptions	651,585	586,472
	<u>967,900</u>	<u>676,200</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Cat Friendly Homing	-	25,000
Wiltshire Council COVID19 grant	-	8,000
	<u>-</u>	<u>33,000</u>

£150,000 of legacy income received in the year was attributable to restricted funds.

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	720	2,291
Sponsorships	513,372	434,162
Other	65,534	-
	<u>580,626</u>	<u>436,453</u>

£320 of other trading activities income received in the was attributable to restricted funds.

4. INVESTMENT INCOME

	2021	2020
	£	£
Dividends and interest received	33,849	31,164
Deposit account interest	771	2,020
	<u>34,620</u>	<u>33,184</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Memberships, publications and website	Charitable activity	173,028	174,409
Conferences	Charitable activity	188,692	122,432
Licenses	Charitable activity	3,610	64,433
Educational courses	Charitable activity	323,841	314,464
		<u>689,171</u>	<u>675,738</u>

6. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Fundraising costs	56,291	58,617
Sponsorship	75,855	76,321
Investment management costs	16,477	14,986
	<u>148,623</u>	<u>149,924</u>

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Attributed directly £	Support costs £	2021 £	2020 £
Raising donations and legacies					
Fundraising costs	525	31,724	24,042	56,291	58,251
Sponsorship	-	51,991	23,864	75,855	75,914
Investment management costs	10,439	1,229	4,809	16,477	14,946
	10,964	84,944	52,715	148,623	149,111
Costs of charitable activities					
Memberships, publications and website	337,510	386,949	210,325	934,784	958,676
Conferences	138,509	131,669	67,674	337,852	351,151
Licences	-	4,649	12,288	16,937	9,624
Educational courses	121,779	162,466	87,976	372,221	318,575
Welfare operations	25,200	108,373	33,660	167,233	143,654
Special projects	-	41,687	20,124	61,811	86,323
Trading subsidiary costs	-	-	45,322	45,322	-
Other charitable expenditure	-	20,364	7,658	28,022	11,286
Governance costs	13,385	53,214	32,056	98,655	77,940
	636,383	909,371	517,083	2,062,837	1,957,226
Total	647,347	994,315	569,798	2,211,460	2,106,337

8. SUPPORT COSTS

Support costs, as detailed in note 7, where they cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources, in this case the amount of time spent by office staff on the various activities.

9. NET INCOME/(EXPENDITURE)

Group net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	32,537	19,505
Deficit on disposal of fixed assets	23,508	28,815
Trademarks amortisation	561	1,771
Website and software costs amortisation	21,124	25,177
Auditor's remuneration	7,200	6,825
Auditor's remuneration for non-audit services	6,231	4,041

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the year 3 trustees (2020: 5 trustees) were reimbursed £138 (2020: £486) directly or expenses were paid on their behalf in respect of travel, accommodation and subsistence.

11. STAFF COSTS

	2021 £	2020 £
Wages and salaries	997,129	937,525
Social security costs	96,828	80,525
Other pension costs	81,600	62,449
	<u>1,175,557</u>	<u>1,080,499</u>

The average monthly number of employees during the year was as follows:

	2021 <u>30</u>	2020 <u>26</u>
Charitable activities		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£80,001 - £90,000	1	2
£90,001 - £100,000	<u>1</u>	<u>-</u>
	<u>2</u>	<u>2</u>

Key management personnel remuneration

The group and charity considers its key management personnel comprise the trustees and senior management team of the charity, as detailed in the Trustees' Report. The total amount of employee benefits received by key management personnel (including employer national insurance) is £304,596 (2020: £306,837).

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	651,200	25,000	676,200
Charitable activities			
Charitable activity	675,738	-	675,738
Other trading activities	435,584	869	436,453
Investment income	33,184	-	33,184
Other income	<u>98,248</u>	<u>-</u>	<u>98,248</u>
Total	1,893,954	25,869	1,919,823
EXPENDITURE ON			
Raising funds	149,924	-	149,924
Charitable activities			
Charitable activity	1,939,979	25,869	1,965,848

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

12. COMPARATIVES FOR THE STATEMENT OF CONSOLIDATED FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
Total	2,089,903	25,869	2,115,772
Net gains on investments	4,207	-	4,207
NET INCOME/(EXPENDITURE)	(191,742)	-	(191,742)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,966,192	-	1,966,192
TOTAL FUNDS CARRIED FORWARD	<u>1,774,450</u>	<u>-</u>	<u>1,774,450</u>
13. INTANGIBLE FIXED ASSETS			
Group and charity			
	Trademarks £	Website and software costs £	Totals £
COST			
At 1 January 2021	17,483	169,944	187,427
Additions	-	16,620	16,620
Disposals	-	(56,082)	(56,082)
At 31 December 2021	<u>17,483</u>	<u>130,482</u>	<u>147,965</u>
AMORTISATION			
At 1 January 2021	14,155	103,091	117,246
Charge for year	561	21,124	21,685
Eliminated on disposal	-	(42,381)	(42,381)
At 31 December 2021	<u>14,716</u>	<u>81,834</u>	<u>96,550</u>
NET BOOK VALUE			
At 31 December 2021	<u>2,767</u>	<u>48,648</u>	<u>51,415</u>
At 31 December 2020	<u>3,328</u>	<u>66,853</u>	<u>70,181</u>

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

14. TANGIBLE FIXED ASSETS

Group and charity

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 January 2021	7,160	92,886	100,046
Additions	420	14,023	14,443
Disposals	-	(36,442)	(36,442)
At 31 December 2021	<u>7,580</u>	<u>70,467</u>	<u>78,047</u>
DEPRECIATION			
At 1 January 2021	1,787	38,980	40,767
Charge for year	1,482	31,055	32,537
Eliminated on disposal	-	(26,645)	(26,645)
At 31 December 2021	<u>3,269</u>	<u>43,390</u>	<u>46,659</u>
NET BOOK VALUE			
At 31 December 2021	<u>4,311</u>	<u>27,077</u>	<u>31,388</u>
At 31 December 2020	<u>5,373</u>	<u>53,906</u>	<u>59,279</u>

15. FIXED ASSET INVESTMENTS

Group		Listed investments £	Totals £
MARKET VALUE			
At 1 January 2021		1,376,992	1,376,992
Additions		183,380	183,380
Disposals		(259,947)	(259,947)
Revaluations		<u>120,527</u>	<u>120,527</u>
At 31 December 2021		<u>1,420,952</u>	<u>1,420,952</u>
NET BOOK VALUE			
At 31 December 2021		<u>1,420,952</u>	<u>1,420,952</u>
At 31 December 2020		<u>1,376,992</u>	<u>1,376,992</u>
Charity	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 January 2021	100	1,376,992	1,377,092
Additions	-	183,380	183,380
Disposals	-	(259,947)	(259,947)
Revaluations	-	<u>120,527</u>	<u>120,527</u>
At 31 December 2021	<u>100</u>	<u>1,420,952</u>	<u>1,421,052</u>
NET BOOK VALUE			
At 31 December 2021	<u>100</u>	<u>1,420,952</u>	<u>1,421,052</u>
At 31 December 2020	<u>100</u>	<u>1,376,992</u>	<u>1,377,092</u>

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

15. FIXED ASSET INVESTMENTS – continued

There were no investment assets outside the UK.

The shares in group undertakings represent a 100% holding in the ordinary share capital of International Cat Care (Enterprises) Limited (company number 13004226) which was a new company incorporated in England and Wales on 9 November 2020. The company started trading with effect from 1 January 2021. At the year end date, the aggregate share capital and reserves of the company amounted to £100. Further details concerning the activities and assets of this company are given in note 26.

16. STOCKS

Group and charity

	2021	2020
	£	£
Stocks	-	<u>3,767</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	47,984	58,273	45,484	58,273
Amounts owed by group undertakings	-	-	119,029	-
Other debtors	1,583	9,785	1,583	9,785
VAT	23,051	3,454	23,051	3,454
Accrued income	156,607	63,630	156,607	63,630
Prepayments	<u>264,959</u>	<u>220,555</u>	<u>264,959</u>	<u>220,555</u>
	<u>494,184</u>	<u>355,697</u>	<u>610,713</u>	<u>355,697</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	170,842	79,914	170,842	79,914
Amounts owed to group undertakings	-	-	-	100
Social security and other taxes	24,887	27,843	24,887	27,843
Other creditors	144	56	144	56
Monies held on behalf of Cat Group	23,108	23,207	23,108	23,207
Accrued expenses	43,109	36,057	42,309	36,057
Deferred income	<u>555,378</u>	<u>510,582</u>	<u>457,795</u>	<u>510,582</u>
	<u>817,468</u>	<u>677,659</u>	<u>719,085</u>	<u>677,759</u>

Deferred income less than 1 year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Resources deferred at 1 January 2021	510,582	580,517	510,582	580,517
Amounts released to incoming resources	(510,582)	(580,517)	(510,582)	(580,517)
Resources deferred in the year	<u>606,700</u>	<u>510,582</u>	<u>507,117</u>	<u>510,582</u>
	<u>606,700</u>	<u>510,582</u>	<u>507,117</u>	<u>510,582</u>

At the balance sheet date the group and charity was holding funds received in advance in respect of sponsorship income, membership income, conference income and educational courses income. As detailed in note 19, the group also has deferred income in deferred income greater than 1 year of £51,322 (2020: £23,335).

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group 2021 £	2020 £	Charity 2021 £	2020 £
Deferred income	<u>51,322</u>	<u>23,335</u>	<u>49,322</u>	<u>23,335</u>

20. LEASING AGREEMENTS

Group and charity

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	28,592	31,412
Between one and five years	29,772	40,746
In more than five years	<u>-</u>	<u>1,201</u>
	<u>58,364</u>	<u>73,359</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	82,803	-	82,803	129,460
Investments	1,420,952	-	1,420,952	1,377,092
Current assets	1,164,345	150,000	1,314,345	968,992
Current liabilities	(817,468)	-	(817,468)	(677,759)
Long term liabilities	<u>(51,322)</u>	<u>-</u>	<u>(51,322)</u>	<u>(23,335)</u>
	<u>1,799,310</u>	<u>150,000</u>	<u>1,949,310</u>	<u>1,774,450</u>

Charity

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	82,803	-	82,803	129,460
Investments	1,421,052	-	1,421,052	1,377,092
Current assets	1,063,862	150,000	1,213,862	968,992
Current liabilities	(719,085)	-	(719,085)	(677,759)
Long term liabilities	<u>(49,322)</u>	<u>-</u>	<u>(49,322)</u>	<u>(23,335)</u>
	<u>1,799,310</u>	<u>150,000</u>	<u>1,949,310</u>	<u>1,774,450</u>

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

22. MOVEMENT IN FUNDS

Group

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	783,967	38,767	66,576	889,310
Designated funds	910,000	-	-	910,000
Unspent fire insurance claim funds	80,483	(13,907)	(66,576)	-
	<u>1,774,450</u>	<u>24,860</u>	<u>-</u>	<u>1,799,310</u>
Restricted funds				
Tony Welsh Education Fund	-	150,000	-	150,000
	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>150,000</u>
TOTAL GROUP FUNDS	<u>1,774,450</u>	<u>174,860</u>	<u>-</u>	<u>1,949,310</u>

Charlty

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	783,967	38,767	66,576	889,310
Designated funds	910,000	-	-	910,000
Unspent fire insurance claim funds	80,483	(13,907)	(66,576)	-
	<u>1,774,450</u>	<u>24,860</u>	<u>-</u>	<u>1,799,310</u>
Restricted funds				
Tony Welsh Education Fund	-	150,000	-	150,000
	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>150,000</u>
TOTAL CHARITY FUNDS	<u>1,774,450</u>	<u>174,860</u>	<u>-</u>	<u>1,949,310</u>

Net movement in funds, included in the above are as follows:

Group

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,129,380	(2,211,140)	120,527	38,767
Unspent fire insurance claim funds	-	(13,907)	-	(13,907)
	<u>2,129,380</u>	<u>(2,225,047)</u>	<u>120,527</u>	<u>24,860</u>
Restricted funds				
Other restricted	320	(320)	-	-
Tony Welsh Education Fund	150,000	-	-	150,000
	<u>150,320</u>	<u>(320)</u>	<u>-</u>	<u>150,000</u>
TOTAL GROUP FUNDS	<u>2,279,700</u>	<u>(2,225,367)</u>	<u>120,527</u>	<u>174,860</u>

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

22. MOVEMENT IN FUNDS

Group

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	783,967	38,767	66,576	889,310
Designated funds	910,000	-	-	910,000
Unspent fire insurance claim funds	80,483	(13,907)	(66,576)	-
	<u>1,774,450</u>	<u>24,860</u>	<u>-</u>	<u>1,799,310</u>
Restricted funds				
Tony Welsh Education Fund	-	150,000	-	150,000
	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>150,000</u>
TOTAL GROUP FUNDS	<u>1,774,450</u>	<u>174,860</u>	<u>-</u>	<u>1,949,310</u>

Charity

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	783,967	38,767	66,576	889,310
Designated funds	910,000	-	-	910,000
Unspent fire insurance claim funds	80,483	(13,907)	(66,576)	-
	<u>1,774,450</u>	<u>24,860</u>	<u>-</u>	<u>1,799,310</u>
Restricted funds				
Tony Welsh Education Fund	-	150,000	-	150,000
	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>150,000</u>
TOTAL CHARITY FUNDS	<u>1,774,450</u>	<u>174,860</u>	<u>-</u>	<u>1,949,310</u>

Net movement in funds, included in the above are as follows:

Group

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,129,380	(2,211,140)	120,527	38,767
Unspent fire insurance claim funds	-	(13,907)	-	(13,907)
	<u>2,129,380</u>	<u>(2,225,047)</u>	<u>120,527</u>	<u>24,860</u>
Restricted funds				
Other restricted	320	(320)	-	-
Tony Welsh Education Fund	150,000	-	-	150,000
	<u>150,320</u>	<u>(320)</u>	<u>-</u>	<u>150,000</u>
TOTAL GROUP FUNDS	<u>2,279,700</u>	<u>(2,225,367)</u>	<u>120,527</u>	<u>174,860</u>

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

22. MOVEMENT IN FUNDS - continued

Charity

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,084,058	(2,165,818)	120,527	38,967
Unspent fire insurance claim funds	-	(13,907)	-	(13,907)
	2,084,058	(2,179,725)	120,527	24,860
Restricted funds				
Other restricted	320	(320)	-	-
Tony Welsh Education Fund	150,000	-	-	150,000
	150,320	(320)	-	150,000
TOTAL CHARITY FUNDS	2,234,378	(2,180,045)	120,527	174,860

Comparatives for movement in funds

Group and charity

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	816,192	(276,674)	244,449	783,967
Designated funds	1,150,000	-	(240,000)	910,000
Unspent fire insurance claim funds	-	84,932	(4,449)	80,483
	1,966,192	(191,742)	-	1,774,450
TOTAL GROUP AND CHARITY FUNDS	1,966,192	(191,742)	-	1,774,450

Comparative net movement in funds, included in the above are as follows:

Group and charity

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,799,587	(2,080,468)	4,207	(276,674)
Unspent fire insurance claim funds	94,367	(9,435)	-	84,932
	1,893,954	(2,089,903)	4,207	(191,742)
Restricted funds				
Cat Friendly Homing	25,000	(25,000)	-	-
Other restricted	869	(869)	-	-
	25,869	(25,869)	-	-
TOTAL GROUP AND CHARITY FUNDS	1,919,823	(2,115,772)	4,207	(191,742)

International Cat Care

Notes to the Financial Statements - continued **for the Year Ended 31 December 2021**

22. MOVEMENT IN FUNDS - continued

Designated fund descriptions

Designated funds

The designated fund sets aside funds to implement the charity's new strategy over the 3 years from 2020 onwards. As at the years ended 31 December 2020 and 31 December 2021, this included a Covid-19 contingency of £150,000.

Unspent fire insurance claim funds

This represented the balance of insurance claims funds which were unspent as at the year end date.

Restricted fund descriptions

Tony Welsh Educational Fund

The Tony Welsh Educational Fund which will be used to develop effective and sustainable solutions to help people working with unowned cats internationally. Specifically for the development of educational courses, tools and free resources, and conference and lectures to aid decision-making, strategic planning, effective care and understanding of cats and their welfare in this challenging sector.

Cat Friendly Homing

This funding aims to provide those responsible for caring for unowned cats in homing centres with the necessary information and support to ensure that cats are kept in a manner that supports optimal health and wellbeing and that suffering of cats is reduced wherever possible.

Transfers

A transfer of £66,576 was made between the unspent fire insurance claim funds and general funds to re-allocate these funds to general funds.

A transfer of £4,449 was made in the prior year between the unspent fire insurance claim funds and general unrestricted funds to account for fixed assets purchased using these funds.

A transfer of £240,000 was also made in the prior year between general unrestricted and designated funds to decrease the designated fund in line with the charity's current plans.

23. RELATED PARTY DISCLOSURES

The charity has taken advantage of the exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

A family member of the Chief Executive was paid as a supplier for amounts totalling £8,553 (2020: £7,896).

£nil (2020: £9,600) was paid to the consultancy company of the Operations Director for Marketing and Communication Development Services.

24. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the members of the charity.

International Cat Care

Notes to the Financial Statements - continued **for the Year Ended 31 December 2021**

25. FUNDS HELD AS CUSTODIAN

International Cat Care holds resources belonging to The Cat Group, in its role as secretariat to the Group, which have not been brought into the Statement of Financial Activities. The movement in funds during the year was as follows:

Year ended 31 December 2021

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Movement in funds	<u>23,207</u>	<u>-</u>	<u>(99)</u>	<u>23,108</u>

Year ended 31 December 2020

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2021 £
Movement in funds	<u>14,275</u>	<u>5,000</u>	<u>(88)</u>	<u>23,207</u>

The funds belonging to the Cat Group are held in the charity's bank account with a corresponding creditor.

26. SUBSIDIARY COMPANY

The charity has a wholly owned trading subsidiary, International Cat Care (Enterprise) Limited, company number 13004226, which is incorporated in the United Kingdom on 9 November 2020. It started trading from 1 January 2021. The company donates all its taxable profits to International Cat Care.

A summary of the financial performance of the subsidiary for its first period of trading is shown below:

	Period ending 2021 £
Turnover	354,003
Total expenditure	<u>(50,322)</u>
Profit for the financial period	<u>303,681</u>

The assets and liabilities of the company were:

	2021 £
Current assets	219,512
Current liabilities	(217,412)
Long term liabilities	<u>(2,000)</u>
Net current assets	<u>100</u>
Reserves	-
Share capital	<u>100</u>
Capital and reserves	<u>100</u>

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

26. SUBSIDIARY COMPANY (continued)

A summary of the changes in equity in its first period of trading is shown below:

	Called up share capital £	Retained earnings £	Total equity £
Changes in equity			
Issue of share capital	100	-	100
Total comprehensive income	-	303,681	303,681
Gift aid distributions to parent charity	-	(303,681)	(303,681)
Balance at 31 December 2021	100	-	100

27. FINANCIAL RESULTS OF THE CHARITY

The gross income for the year of the charity alone is £2,234,378 (2020: £1,919,823) and the net income for the year of the charity alone is £174,860 (2020: net expenditure of £191,742).

28. EXTRAORDINARY INCOME AND EXPENDITURE

The financial statements of the charity include £94,367 of extraordinary income in the prior year. This income related to an insurance payout due to the charity to cover damage to the charity's premises and equipment in a fire which took place in June 2020. £50,000 had been received as at the year ended 31 December 2020, with the balance being included in the charity's accrued income at this date and received post year end.

As at the year end date of 31 December 2020, £13,884 of the insurance monies received had been spent, with the balance remaining unspent at the year end date of £80,483 being included as a designated fund. During the year ended 31 December 2021 a further £13,907 was spent, with the trustees taking the decision to un-designate any remaining funds as at 31 December 2021 on the basis that they do not expect there to be further direct costs relating to insurance payout in the future.