

REGISTERED COMPANY NUMBER: 06002684 (England and Wales)  
REGISTERED CHARITY NUMBER: 1117342

Report of the Trustees and  
Audited Financial Statements  
for the Year Ended 31 December 2020  
for  
International Cat Care

MHA Monahans  
Statutory Auditor  
Chartered Accountants  
Fortescue House  
Court Street  
Trowbridge  
Wiltshire  
BA14 8FA

**International Cat Care**

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**for the Year Ended 31 December 2020**

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**International Cat Care**

**Reference and Administrative Details**  
**for the Year Ended 31 December 2020**

**TRUSTEES**

S F Badger  
A Campbell  
J Chong (appointed 12.1.21)  
K Cope (resigned 30.11.20)  
H T Dennis (resigned 11.5.20)  
H H Edgar  
K M Hiestand  
L Hill  
A V Hogan (appointed 11.5.20)  
N Y P Lee (appointed 12.1.21)  
D M Webb  
S Wright

**REGISTERED OFFICE**

Place Farm  
Court Street  
Tisbury  
Salisbury  
SP3 6LW

**REGISTERED COMPANY NUMBER**

06002684 (England and Wales)

**REGISTERED CHARITY NUMBER**

1117342

**AUDITORS**

MHA Monahans  
Statutory Auditor  
Chartered Accountants  
Fortescue House  
Court Street  
Trowbridge  
Wiltshire  
BA14 8FA

**INVESTMENT MANAGER**

Investec Wealth & Investments  
30 Gresham Street  
London, EC2V 7QN

**BANKS**

HSBC  
19 Minster Street  
Salisbury, SP1 1TE

NatWest  
48 Blue Boar Row  
Salisbury, SP1 1DF

Investec  
Treasury Products & Distribution  
30 Gresham Street  
London, EC2V 7QP

## **International Cat Care**

### **Report of the Trustees** **for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of company law, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

##### **Our mission**

To enable people to understand cats' individual needs and perspective better, so that they can act in the best interests of the cat and its welfare.

##### **Our vision**

People will understand cats' individual needs and perspective and will feel confident to act in the best interests of each cat and its welfare, so that each cat's life experience will be as good as it can be.

##### **2020 - a challenging year**

2020 was a challenging year. We had to deal with COVID, keep our normal activities going as well as we could, maintain income, develop new approaches while, at the same time, not losing sight of the important achievements of the charity's 62 year history. Following 2019's strategic review, we continued by undertaking our Theory of Change to help us assess and develop our activities to have a greater impact for cat welfare.

In 2020 pets were even more important than normal to people's wellbeing, providing companionship and a focus while everyone wrestled with the ramifications of the pandemic. Following International Cat Care's strategic review, it also became very clear that, for good cat welfare, both physical health and mental well-being needed equal consideration and that, although we are a charity for cats, it is through the activities of people and communities that positive changes can be made. Understanding cats better and keeping them happy and healthy can likewise improve people's wellbeing.

At the beginning of the pandemic rapid publication of research (and the headlines which followed) on the possible role of cats in coronavirus transmission were worrying, especially when people were in close contact with, and more reliant on, their pets. International Cat Care drew on all of its contacts within the veterinary field and collaborated with many other organisations to provide pragmatic, reassuring advice for owners and people who worked with cats. We produced advice for owners on the reasons for limited vet care, gave advice on alternatives to surgical neutering, and advised on keeping cats because vaccination was being delayed.

In June the premises next to our offices caught fire and caused considerable damage to our office as well. Business interruption was minimised as staff were all working from home because of COVID and were already equipped to do so. However, the building had to be cleared, repaired and re-equipped, which took 9 months to complete.

Since the charity began, its approach has been to understand the needs of cats and find ways to improve welfare while working in a 'cat friendly' way with a holistic approach to the cat. Our future will lie with the Cat Friendly Principles which were proposed in 2020 and will be developed to guide our approach to the touch points people have with cats in homes, in veterinary clinics, in homing centres and in all of our interactions with them. We hope that these will give a clear lead on how people can best interact with cats and that better understanding and appreciation will improve the welfare of this complex animal.

##### **Supporting our veterinary professional community**

The charity's veterinary division, the International Society of Feline Medicine (ISFM) leads the world in providing information on the veterinary care of cats. Cats are easier to keep than dogs and are becoming ever more popular as pets. However, in many places around the world veterinary education about cats is basic or non-existent, while owner expectation of the veterinary profession's ability to treat cats effectively is growing. In other places the veterinary care of cats' physical health is good, but the understanding of mental wellbeing and the close interplay between health and wellbeing is not well recognised. Understanding cats as a whole will lead to better treatment; making visits less stressful makes the feline veterinary experience better not just for veterinary professionals, but for owners and, of course, for cats.

## International Cat Care

### Report of the Trustees for the Year Ended 31 December 2020

Membership of International Cat Care's veterinary division the International Society of Feline Medicine (ISFM) continued to grow (to over 109 countries), Vets also influence other sectors where cats are cared for, such as in breeding, in caring for unowned cats and, of course, influencing owners and helping them to care for their cats. Our veterinary membership receives our Journal of Feline Medicine and Surgery (JFMS) and JFMS Open Reports, with over 1200 pages of papers and reviews annually. Members correspond on the feline medicine forum and have access to at least 12 free webinars annually. Vets from 35 countries have undertaken the Feline Medicine Distance Education Course run as a partnership between ISFM and the University of Sydney.

The year started as normal with a run up to our first 2 day vet and vet nurse conference to be held in March in Oxford, UK. It ran successfully, but straight after we went into lockdown!

ISFM normally runs a European Congress and an Asia Pacific Congress for vets to give them the latest information to improve their care of cats. It became obvious that this would not be possible in terms of an in-person congress because of COVID risks. Our solution was to go virtual and develop a 3 day veterinary congress online, with recorded and live speakers. We added in 3 days of lectures for vet nurses as well. We transferred a live congress for 600 vets into a free virtual congress which was attended by over 13,000 vets and nurses from 159 countries. Many said that they would never have had the time or financial resources to attend an in-person congress and that it enabled them to learn more about cats. While we will not be able to provide the congress free each year, the experience has shown us we can have a much wider reach for cats and there is a thirst for cat knowledge. We hope to keep a virtual component to the congress in future years and to provide bursaries for vets who cannot afford to attend but still want to improve their cat care. Additionally, to help vets during the pandemic, we also opened up our webinar channel to non-members and in April 2020 over 13,000 people signed up to view them.

The Cat Friendly Clinic programme (which aims to make it easier for owners to bring cats to the vet, making the experience less stressful for cats, owners and veterinary staff) continues to grow around the world. Additionally, our US partners, the American Association of Feline Practitioners, who licence the programme from us, have accredited a similar number of practices in North and South America. The idea of making a veterinary visit less stressful for cats is now commonly recognised and many veterinary practices, even if not accredited, are making efforts to improve their approach to cats, hopefully encouraging veterinary visits and better care for cats.

Veterinary nurses and technicians from 91 countries have received the free monthly journal Feline Focus and free monthly webinars.

#### **Supporting those who work with unowned cats**

In 2020 we were delighted to launch a new part of our website - Cat Friendly Solutions for Unowned Cats, the result of many years of work looking at how best to help cats which we would consider unowned. Consisting of over 40,000 words, it sets out to explain clearly and simply the different lifestyles of cats, what solutions can be used and the best advice on how to do that. It also led to some 'big picture' discussions which help us to understand the interactions between owned and unowned cats in our environments and what collaborations are needed to make it work best for cats and the people who work to help them. The website also features a free online course entitled 'Bringing Cat Friendly Solutions to Life' and we are currently piloting a course for people working in homing centres, working with 11 different organisations from large to very small and in 6 different countries.

#### **Public benefit**

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set and believe that the information provided within this report demonstrates the various ways in which this is done.

For most cat owners their cat is a member of the family and they try to provide it with the best of care. International Cat Care's involvement with veterinary practices, boarding catteries and particularly, our wide dissemination of information through our website ([www.icatcare.org](http://www.icatcare.org)) means that we can reach an increasing proportion of the cat-owning public. With cats now growing in popularity worldwide, the demand for help in keeping these cats healthy is increasing. The physical and emotional benefits of pet ownership are widely recognised and a healthy pet is far less likely to cause injury or illness to its owner. Cat friendly handling at Cat Friendly Clinics reduces stress for owners and cats alike and reduce injuries to veterinary clinic staff. By promoting medicines which are Easy to Give to cats, owners can medicate their cats more safely and successfully. By influencing the quality of veterinary care, the charity not only improves the health of cats but helps to minimise any health issues associated with unhealthy cats.

For owners worrying about their pets, access to free high quality reliable information is essential.

Where cats exist as street or feral animals, International Cat Care advises on safe humane population management, helping both those working with cats and those existing in the environment where they are found. In some countries the aim of those we are working with is also to raise human welfare by improving animal welfare, and also in rabies control in countries where this is an issue.

## **International Cat Care**

### **Report of the Trustees** **for the Year Ended 31 December 2020**

#### **OBJECTIVES AND ACTIVITIES**

##### **Working with others**

International Cat Care's aim is to help cats by working to develop people's ability to have a positive impact on cat welfare, so collaboration is very important in order to help to deliver and to magnify the messages. To this end, the charity has worked closely with various organisations, individuals and other charities.

The Cat Group, which is organised by International Cat Care, has recently grown to include even more charities, whose representatives pool experiences and practical advice to develop joint policies for better cat care. Its members are International Cat Care, Battersea Dogs and Cats Home, Blue Cross, Cats Protection, Governing Council of the Cat Fancy, PDSA, RSPCA, Mayhew Animal Home, British Veterinary Association and Wood Green.

International Cat Care is represented on the Canine and Feline Sector Group of the Animal Health and Welfare Board, England which has been updating boarding cattery and pet shop legislation and is discussing compulsory microchipping for cats. The charity is also a member of the EU Dog and Cat Alliance and the All Parliamentary Group on Cats.

International Cat Care is part of the International Companion Animal Management coalition, collaborating on improving humane population management and allow different organisations to collaborate and also to speak with one voice.

As part of the Alliance for Contraception in Cats and Dogs, International Cat Care contributes to the development of non-surgical solutions to population management, which have the potential to transform approaches to humane population management.

ISFM has a National Partner network which includes cat veterinary groups in 18 countries around the world, including Asian and European, to provide a focus for veterinary surgeons with an interest in cats in those countries. Many now have thriving groups which are putting on their own conferences and education, spreading the feline message far and wide.

ISFM partners with the American Association of Feline Practitioners in publishing the Journal of Feline Medicine and Surgery and the use under licence of the Cat Friendly Practice programme in North and South America.

Along with other charities and the All Parliamentary Group on Cats, International Cat Care is looking at issues around cats in society.

Covid-19 Impact - International Cat Care has collaborated and consulted widely with other organisations across the world to create and maintain advice on cats and COVID-19 for its different stakeholders, from cat owners and vets, to those working in boarding catteries or homing centres.

##### **Working with others to celebrate cats on International Cat Day**

On 8 August 2020, International Cat Day united cat lovers across the globe in a celebration of cats. We worked with other organisations and partners with an opportunity to share our passion for cats and learn more about this fascinating species. The day highlighted that there is no 'one size fits all', and just as there are cats that thrive as pets, others will never adapt to living alongside humans, no matter how much love we give them. Cats are individuals and this International Cat Day we wanted all cats to be happy cats - pets as well as unowned, indoor and outdoor, pedigree and moggy.

##### **Significance of volunteers on charitable activities**

The charity has very few volunteers; involvement is often on a voluntary basis for scientific advice or scrutineering, but a few are involved in fundraising.

##### **Fundraising Standards Information**

International Cat Care does not carry out significant fundraising with the general public and therefore does not engage with any professional fundraiser, and therefore has no relevant information to report.

International Cat Care is registered with the Fundraising Regulator and complies with all the relevant standards set out in the Code of Fundraising Practice.

## International Cat Care

### Report of the Trustees for the Year Ended 31 December 2020

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Achievements, Performance and Future Plans**

Even though 2020 was a difficult year for the charity and for our veterinary membership, there was still an increase in membership of over 9%, which is about half the growth of the previous year. Interestingly the beginning of the year to February (pre-COVID) showed a 3% increase in numbers, an indication that the slow down was indeed COVID related, which was not surprising because of the strain put on veterinary practice in terms of keeping staff safe while still treating animals and the financial considerations of seeing fewer animals.

In 2020 we exceeded 4000 veterinary members for the first time - this figure comprises individual and practice members (which can sign up a number of staff), therefore reaching around 7000 veterinary members. Of our 2019 members, 84% were retained and 5% of practices joined the ever growing number of practices becoming part of group or corporate practices in 2020. 2020 was the 10th anniversary of ISF, changing from a European Society (launched in 1996) to become International.

We offer a free veterinary nurse membership and added 3160 more nurses in 2020, bringing the total to almost 16,000 from 91 countries. More than 50 papers were published in Feline Focus, ISFM's online journal for veterinary nurses and technicians. ISFM runs regular monthly hour long webinars for vets and nurses and, since their launch in 2014, have broadcast 125 which have been a total viewing time by vets and nurses of 143,000 hours.

Accreditation of Cat Friendly Clinics resulted in almost 400 new clinics (+8%) around the world, now in over 40 countries, with first clinics in Estonia, Turkey, and Ukraine achieved in 2020.

Over 500 people undertook our tutor supported and on-demand courses during 2020, with excellent completing rates and feedback. Over 1200 nurses have or are undertaking our distance education Certificate and Diploma courses in Feline Nursing from 34 countries.

The Journal of Feline Medicine and Surgery continues to thrive and its Impact Factor increased to 1.34 in 2020. Submissions to both JFMS and JFMS Open Reports increased during the year. Discussions on going open access continued.

#### **FINANCIAL REVIEW**

##### **Financial position**

Excluding extraordinary income of £94,367, income for the year ending 31 December 2020 totalled £1,825,456 (2019: £2,041,643) a decrease of 11.8%.

Expenditure for the year, excluding extraordinary expenditure of £9,435, totalled £2,106,337 (2019: £2,073,070) an increase of 1.6%.

Costs of Charitable activities has increased by £174,896.

After allowing for net gains on Investments (Realised and Unrealised) of £4,207 (2019: gains of £152,108) the net expenditure for the year excluding extraordinary income and expenditure was £276,674 (2019: net income: £120,681). Including extraordinary income and expenditure the net expenditure for the year was £191,742.

This in year deficit is a reflection of a year of planned investment, and was an improvement on the budgeted deficit initially expected by the trustees.

Covid-19 will continue to have some implications on the charity's finances, due to potential uncertainties with our members' financial situation and uncertainty regarding conferences. However we do not anticipate this creating financial unsustainability for the charity.

##### **Investment policy and objectives**

Investments are held with Investec and reviewed annually by the trustees.

The overall objectives are to build the reserves through investment in assets that produce long term returns over and above inflation. While income is not required to be drawn from the portfolio it is an important driver of returns, hence the need to invest in a broad spread of assets including UK equities, overseas equities and some property type investments which traditionally have delivered a good level of income. An element of the portfolio is to be invested in absolute return funds to help lower volatility and help produce returns in the long term.

The trustees have precluded any investment in tobacco, defined as companies or funds with more than 10% of their turnover in these activities, as well as companies that carry out activities contrary to its aims or from holding particular investments which damage the charity's reputation.

## **International Cat Care**

### **Report of the Trustees** **for the Year Ended 31 December 2020**

#### **FINANCIAL REVIEW**

2020 was a volatile year for markets as a result of the Covid-19 pandemic and the subsequent measures imposed by governments across the world to restrict the transmission of the virus. Amidst this backdrop, the portfolio managed to produce a positive return for the 12 months, helped to a large degree by the strong performance from overseas equity markets, in particular the US, which benefitted from its sizeable exposure to technology companies. The UK market by comparison was weaker having been exposed to more companies that were negatively impacted by the pandemic and our tactical positioning of being overweight in overseas equities and underweight in UK equities therefore added value. Stock and fund selection was reasonably strong in most asset classes except in Fixed Interest where the flight to safe haven assets in February/March meant the UK Government bond index outperformed shorter dated corporate debt.

#### **Reserves policy**

Reserves are held in order to ensure that International Cat Care can continue to deliver its services.

At the year end date the total funds held by the charity were £1,774,450 and all of these funds were unrestricted.

£910,000 of the unrestricted funds have been set aside as a designated fund by the trustees to be used over the next 2 years to implement the charity's new strategy including expected fixed assets and projects spends and a Covid-19 contingency of £150,000.

The total "free" reserves at the year-end date, i.e. total funds held less any restricted funds, designated funds and the carrying amount of functional assets is £724,688. International Cat Care reserve policy stated to hold "free" reserves which equals 6 months running costs, this equates to £750,000.

Changes to activities have been put in place to minimise the impact of Covid-19 on income streams.

#### **Principal Risks and Uncertainties**

The trustees review the major risks which the charity faces on a regular basis. The management review looks at structure, policies, strategy, risk assessment, reserves and other key areas such as the impact of Covid-19 to maximise the charity's potential for the future and ensure it is compliant as it moves forward.

The trustees delegate the maintenance, review and updating of a live risk register to the Executive Team. Changes are regularly made in light of emerging, escalating or de-escalating strategic, reputational, operational, financial and HR risks. The risk register is held on OneDrive with direct trustee access via a secure Basecamp group, enabling full transparency for trustees on the status of risks at any given time.

Covid-19 has meant that we have enabled all employees to continue their roles by home working. As a charity, we took early and decisive action several weeks prior to the first lockdown to invest in home working capability and train staff in the use of technologies to maintain productivity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. The trustees are the sole voting members of International Cat Care.

The board must number not fewer than six trustees nor more than twelve.

##### **Policies and procedures for induction and training of trustees**

The induction process for any new trustee comprises initial meetings with the chairman, existing trustees and the chief executive. The trustees' induction pack comprises a range of background information on the charity's history and recent activities and includes International Cat Care's governing document (Articles of Association), minutes of recent board meetings, accounts for the last three years and a copy of the Charity Commissions Guidance CC3, 'Responsibility of Charity Trustees'. On-going training is provided as required through meetings and away days.

##### **Recruitment and appointment of new trustees**

At each annual general meeting one third of the trustees must retire from office by rotation, with those who have been in office longest retiring first. Retiring trustees are eligible for re-election but may only hold office for nine consecutive years at which point they must stand down for a minimum of one year. New trustees are identified through appropriate networks and after a skills audit for expertise in finance, HR etc., depending on what is required.



## International Cat Care

### Report of the Trustees for the Year Ended 31 December 2020

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

Resolutions at trustees' meetings are decided by a simple majority of votes, with a casting vote by the person chairing the meeting. Decisions can only be made with a valid quorum which is the greater of two trustees or one half of the total number of trustees.

Under the main committee comprising all the trustees there are finance and staffing sub-committees and a number of working groups dealing with more specific issues as required.

The sub-committees and working groups all report direct to the main committee and, in addition to the trustees identified above, have other members including staff and co-opted individuals, as follows:

##### **Sub-committees**

The finance sub-committee is responsible for budgets, investments, management accounts and other financial matters and consists of the trustees, as above, plus Claire Bessant (Chief Executive), Emma Alcock (Finance director) and Tony Cooke (Operations director).

The HR sub-committee deals with staff salaries, appointments and other staffing matters. In addition to the trustees referred to above, the Chief Executive sits on this committee and Patricia Hawkhead (HR director).

##### **International Cat Care staff**

The Chief Executive reports to the board of trustees and is responsible for the day to day management of the charity. As at 31 December 2020, the charity employed 27 people led by an Executive Team comprising the Chief Executive - Claire Bessant, Operations director - Tony Cooke, HR director - Patricia Hawkhead and Finance director - Emma Alcock, and supported by an Operations Team comprising heads of ISFM, Learning, Membership & Community, Marketing Communications & Development and Cat Advocacy, who in turn lead their respective teams of ISFM (5 staff), Learning (3 staff), Membership & Community (2 staff), Marketing Communications & Development (5 staff) and Cat Advocacy (1 staff). There are additional admin staff in finance (1 staff) and office management (1 staff). Several freelancers also input into veterinary publishing and ISFM.

##### **Key management remuneration**

The key management personnel of the charity are the Executive Team and the trustees.

The pay of the charity's Chief Executive, Executive Team and all other staff is reviewed on an annual basis; a cost of living increase is also considered as part of the annual budgeting process. Job descriptions are reviewed as part of the PDR process and, where necessary, updated to ensure they are as current and accurate as possible. Remuneration for roles is bench-marked against salary data for similar roles in the sector of similar size, activity and geographical location. This is done to ensure the remuneration is fair and in line with that generally paid for similar roles. Pay and remuneration are normally reviewed by the HR Sub Committee / trustees annually. This last took place in 2019.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of International Cat Care for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**International Cat Care**

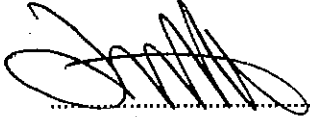
**Report of the Trustees**  
**for the Year Ended 31 December 2020**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 10<sup>th</sup> Apr 2021 and signed on its behalf by:



.....  
L Hill - Trustee

**Report of the Independent Auditors to the Members of  
International Cat Care**

**Opinion**

We have audited the financial statements of International Cat Care (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other Information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **Report of the Independent Auditors to the Members of International Cat Care**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with charities and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities, and fraud;
- Reviewing the minutes of Board of Trustees meetings;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing of expenses;
- Performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- Reviewing of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- Testing transactions entered into outside of the normal course of the charitable company's business; and
- Identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.


**Report of the Independent Auditors to the Members of**  
**International Cat Care**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare FCA DChA (Senior Statutory Auditor)  
for and on behalf of MHA Monahans  
Statutory Auditor  
Chartered Accountants  
Fortescue House  
Court Street  
Trowbridge  
Wiltshire  
BA14 8FA

Date: 2/9/21 .....

**International Cat Care**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	651,200	25,000	676,200	681,058
<b>Charitable activities</b>	5				
Charitable Activity		675,738	-	675,738	762,044
Other trading activities	3	435,584	869	436,453	545,161
Investment Income	4	33,184	-	33,184	45,381
Other Income		3,881	-	3,881	7,999
<b>Total</b>		<b>1,799,587</b>	<b>25,869</b>	<b>1,825,456</b>	<b>2,041,643</b>
 <b>EXPENDITURE ON</b>					
Raising funds	6	149,111	-	149,111	290,540
<b>Charitable activities</b>	7				
Charitable activity		1,931,357	25,869	1,957,226	1,782,530
<b>Total</b>		<b>2,080,468</b>	<b>25,869</b>	<b>2,106,337</b>	<b>2,073,070</b>
Net gains on investments		4,207	-	4,207	152,108
<b>NET INCOME/(EXPENDITURE)</b>		<b>(276,674)</b>	<b>-</b>	<b>(276,674)</b>	<b>120,681</b>
<b>EXTRAORDINARY INCOME AND EXPENDITURE</b>	26	<b>84,932</b>	<b>-</b>	<b>84,932</b>	<b>-</b>
<b>NET INCOME/(EXPENDITURE) INCLUDING EXTRAORDINARY INCOME AND EXPENDITURE</b>		<b>(191,742)</b>	<b>-</b>	<b>(191,742)</b>	<b>120,681</b>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,966,192	-	1,966,192	1,845,511
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,774,450</b>	<b>-</b>	<b>1,774,450</b>	<b>1,966,192</b>

The notes form part of these financial statements

**Balance Sheet**  
**31 December 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Intangible assets	13	70,181	94,856
Tangible assets	14	59,279	21,241
Investments	15	<u>1,377,092</u>	<u>1,369,269</u>
		1,506,552	1,485,366
<b>CURRENT ASSETS</b>			
Stocks	16	3,767	9,549
Debtors	17	355,697	325,963
Cash at bank and in hand		<u>609,528</u>	<u>1,010,901</u>
		968,992	1,346,413
<b>CREDITORS</b>			
Amounts falling due within one year	18	(677,759)	(829,679)
<b>NET CURRENT ASSETS</b>		<u>291,233</u>	<u>516,734</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,797,785	2,002,100
<b>CREDITORS</b>			
Amounts falling due after more than one year	19	(23,335)	(35,908)
<b>NET ASSETS</b>		<u>1,774,450</u>	<u>1,966,192</u>
<b>FUNDS</b>	22		
Unrestricted funds		<u>1,774,450</u>	<u>1,966,192</u>
<b>TOTAL FUNDS</b>		<u>1,774,450</u>	<u>1,966,192</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10<sup>th</sup> Aug 2021 and were signed on its behalf by:

  
.....  
L Hill - Trustee

**International Cat Care**

**Cash Flow Statement**  
**for the Year Ended 31 December 2020**

	Notes	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Cash (used in)/generated from operations	1	<u>(342,311)</u>	<u>(61,940)</u>
Net cash used in operating activities		<u>(342,311)</u>	<u>(61,940)</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		(2,550)	(13,046)
Purchase of tangible fixed assets		(86,382)	(13,698)
Purchase of fixed asset investments		(323,378)	(156,662)
Sale of intangible fixed assets		277	33,751
Sale of tangible fixed assets		24	367,251
Sale of fixed asset investments		319,763	102,744
Interest received		2,020	4,458
Dividends received		<u>31,164</u>	<u>40,923</u>
Net cash (used in)/provided by investing activities		<u>(59,062)</u>	<u>365,721</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(401,373)</u>	<u>303,781</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,010,901</u>	<u>707,120</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>609,528</u></u>	<u><u>1,010,901</u></u>

The notes form part of these financial statements



**International Cat Care**

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 December 2020**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2020 £	2019 £
<b>Net (expenditure)/income for the reporting period including extraordinary income and expenditure (as per the Statement of Financial Activities)</b>	(191,742)	120,681
<b>Adjustments for:</b>		
Depreciation charges	46,454	77,672
Gain on investments	(4,207)	(152,108)
Loss/(profit) on disposal of fixed assets	28,815	(184,736)
Interest received	(2,020)	(4,458)
Dividends received	(31,164)	(40,923)
Decrease in stocks	5,782	1,270
Increase in debtors	(29,734)	(40,995)
(Decrease)/increase in creditors	(164,495)	161,657
<b>Net cash used in operations</b>	<b><u>(342,311)</u></b>	<b><u>(61,940)</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.20 £	Cash flow £	At 31.12.20 £
<b>Net cash</b>			
Cash at bank and in hand	<u>1,010,901</u>	<u>(401,373)</u>	<u>609,528</u>
	<u>1,010,901</u>	<u>(401,373)</u>	<u>609,528</u>
<b>Total</b>	<b><u>1,010,901</u></b>	<b><u>(401,373)</u></b>	<b><u>609,528</u></b>

The notes form part of these financial statements

## International Cat Care

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

International Cat Care is a charitable company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed within the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Group financial statements**

The financial statements contain information about International Cat Care as an individual charitable company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 402 of the Companies Act 2006 from the requirements to prepare consolidation financial statements as its subsidiary undertaking can be excluded from consolidation in Companies Act group accounts under Section 405 of the Act; in this case the option available under section 405(2) of the Companies Act 2006 to exclude the wholly owned subsidiary from consolidation on the basis that its inclusion is not material for the purpose of giving a true and fair view.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income is received in advance, recognition is deferred and included in creditors and where entitlement arises before income is received, the income is accrued. Life memberships are written off on a straight line basis over 12 years and annual membership are credited to the Statement of Financial Activities in the calendar year to which they are to be applied. Fees from delegates for conferences that are scheduled for the following year are treated as received in advance.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity such as sponsorship. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Sponsorship received before commencement of the project or in advance of the related expenditure is carried forward to the next year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

## International Cat Care

### Notes to the Financial Statements - continued for the Year Ended 31 December 2020

#### 1. ACCOUNTING POLICIES - continued

##### **Income**

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

##### **Raising funds**

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

##### **Charitable activities**

Costs of charitable activities comprise those costs incurred by the charity in the delivery of its activities including the costs of conferences and university funding. It includes both costs that can be allocated directly to such activities and includes an apportionment of support costs. Support costs are allocated on a basis as set out in note 8.

##### **Intangible assets**

Intangible assets comprise trademarks, website and computer software costs. These are shown at cost and are amortised on a straight line basis over their useful life as follows:

Trademarks	10% straight line
Computer software	10% straight line
Website costs	20% straight line

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on straight line basis
Computer equipment	- 33% on straight line basis

Tangible assets costing more than £250 are capitalised.

##### **Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

##### **Stocks**

Stocks are valued, excluding recoverable VAT, at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

##### **Financial Instruments**

The association only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the association and their measurement basis are as follows:

Financial assets - Trade debtors, accrued income and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 17. Prepayments are not financial instruments.

Cash - Is classified as a basic financial instrument and is measured at face value.

## International Cat Care

### Notes to the Financial Statements - continued for the Year Ended 31 December 2020

#### 1. ACCOUNTING POLICIES - continued

##### **Financial Instruments (continued)**

**Financial liabilities** - Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 18 and 19. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

##### **Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and have taken into account the potential ongoing impact of the Covid-19 pandemic. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### 2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	31,107	24,948
Legacies	25,621	44,674
Grants	33,000	30,000
Subscriptions	586,472	581,436
	<u>676,200</u>	<u>681,058</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Cat Friendly Homing	25,000	30,000
Wiltshire Council COVID19 grant	8,000	-
	<u>33,000</u>	<u>30,000</u>

**International Cat Care**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**3. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Fundraising events	2,291	4,149
Sponsorships	<u>434,162</u>	<u>541,012</u>
	<u>436,453</u>	<u>545,161</u>

**4. INVESTMENT INCOME**

	2020	2019
	£	£
Dividends and Interest received	31,164	40,923
Deposit account interest	<u>2,020</u>	<u>4,458</u>
	<u>33,184</u>	<u>45,381</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2020	2019
	£	£
Memberships, publications and website	174,409	140,268
Conferences	122,432	246,825
Licenses	64,433	64,057
Educational courses	<u>314,464</u>	<u>310,894</u>
	<u>675,738</u>	<u>762,044</u>

**6. RAISING FUNDS**

**Raising donations and legacies**

	2020	2019
	£	£
Fundraising costs	58,251	96,359
Sponsorship	75,915	177,884
Investment management costs	<u>14,946</u>	<u>16,297</u>
	<u>149,111</u>	<u>290,540</u>

**International Cat Care**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct costs £	Attributed directly £	Support costs £	2020 £	2019 £
<b>Raising donations and legacies</b>					
Fundraising costs	5,807	30,585	21,859	58,251	96,359
Sponsorship	-	51,672	24,242	75,914	177,884
Investment management costs	11,337	1,224	2,385	14,946	16,297
	17,144	83,481	48,486	149,111	290,540
<b>Costs of charitable activities</b>					
Memberships, publications and website	348,427	338,209	272,040	958,676	745,135
Conferences	156,401	124,604	70,146	351,151	400,084
Licences	-	3,862	5,763	9,624	11,901
Educational courses	99,970	119,841	98,761	318,572	292,575
Consultancy	-	-	-	-	4,111
Welfare operations	29,595	90,411	23,647	143,654	165,472
Special projects	4,151	64,090	18,083	86,323	77,333
Other charitable expenditure	-	4,727	6,558	11,286	14,874
Governance costs	5,075	52,994	19,871	77,940	71,045
	643,619	798,738	514,869	1,957,226	1,782,530
<b>Total</b>	<b>660,763</b>	<b>882,219</b>	<b>563,355</b>	<b>2,106,337</b>	<b>2,073,070</b>

**8. SUPPORT COSTS**

Support costs, as detailed in note 7, where they cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources, in this case the amount of time spent by office staff on the various activities.

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	19,505	28,649
(Deficit)/surplus on disposal of fixed assets	28,815	(184,736)
Trademarks amortisation	1,771	1,524
Website and software costs amortisation	25,177	47,499
Auditor's remuneration	6,825	6,500
Auditor's remuneration for non-audit services	4,041	2,000

**International Cat Care**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

During the year 5 trustees (2019: 6 trustees) were reimbursed £486 (2019: £3,221) directly or expenses were paid on their behalf in respect of travel, accommodation and subsistence and assistance with webinars and videos.

**11. STAFF COSTS**

	2020 £	2019 £
Wages and salaries	937,525	826,086
Social security costs	80,525	81,854
Other pension costs	62,449	59,059
	<u>1,080,499</u>	<u>966,999</u>

The average monthly number of employees during the year was as follows:

	2020 <u>26</u>	2019 <u>23</u>
Charitable activities		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	2019
£70,001 - £80,000	-	1
£80,001 - £90,000	<u>2</u>	<u>2</u>
	<u>2</u>	<u>3</u>

**Key management personnel remuneration**

The charity considers its key management personnel comprise the trustees and senior management team of the charity, as detailed in the Trustees' Report. The total amount of employee benefits received by key management personnel (including employer national insurance) is £306,837 (2019: £298,885).

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	643,364	37,694	681,058
<b>Charitable activities</b>			
Charitable activity	762,044	-	762,044
Other trading activities	544,169	992	545,161
Investment income	45,381	-	45,381
Other income	<u>7,999</u>	<u>-</u>	<u>7,999</u>
<b>Total</b>	2,002,957	38,686	2,041,643
<b>EXPENDITURE ON</b>			
Raising funds	290,540	-	290,540
<b>Charitable activities</b>			
Charitable activity	1,733,844	48,686	1,782,530

**International Cat Care**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
	<hr/>	<hr/>	<hr/>
<b>Total</b>	2,024,384	48,686	2,073,070
Net gains on Investments	<u>152,108</u>	<u>-</u>	<u>152,108</u>
<b>NET INCOME/(EXPENDITURE)</b>	130,681	(10,000)	120,681
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>			
As previously reported	1,800,113	10,000	1,810,113
Prior year adjustment	<u>35,398</u>	<u>-</u>	<u>35,398</u>
<b>As restated</b>	<u>1,835,511</u>	<u>10,000</u>	<u>1,845,511</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,966,192</u></u>	<u><u>-</u></u>	<u><u>1,966,192</u></u>

**13. INTANGIBLE FIXED ASSETS**

	Trademarks £	Website and software costs £	Totals £
<b>COST</b>			
At 1 January 2020	15,233	169,944	185,177
Additions	2,550	-	2,550
Disposals	<u>(300)</u>	<u>-</u>	<u>(300)</u>
<b>At 31 December 2020</b>	<u>17,483</u>	<u>169,944</u>	<u>187,427</u>
 <b>AMORTISATION</b>			
At 1 January 2020	12,407	77,914	90,321
Charge for year	1,771	25,177	26,948
Eliminated on disposal	<u>(23)</u>	<u>-</u>	<u>(23)</u>
<b>At 31 December 2020</b>	<u>14,155</u>	<u>103,091</u>	<u>117,246</u>
 <b>NET BOOK VALUE</b>			
At 31 December 2020	<u>3,328</u>	<u>66,853</u>	<u>70,181</u>
At 31 December 2019	<u>2,826</u>	<u>92,030</u>	<u>94,856</u>



**International Cat Care**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**14. TANGIBLE FIXED ASSETS**

	Office equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2020	24,186	38,474	62,660
Additions	6,407	79,975	86,382
Disposals	(23,433)	(25,563)	(48,996)
At 31 December 2020	<u>7,160</u>	<u>92,886</u>	<u>100,046</u>
<b>DEPRECIATION</b>			
At 1 January 2020	14,949	26,470	41,419
Charge for year	2,450	17,055	19,505
Eliminated on disposal	(15,612)	(4,545)	(20,157)
At 31 December 2020	<u>1,787</u>	<u>38,980</u>	<u>40,767</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>5,373</u>	<u>53,906</u>	<u>59,279</u>
At 31 December 2019	<u>9,237</u>	<u>12,004</u>	<u>21,241</u>

**15. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Listed investments £	Totals £
<b>MARKET VALUE</b>			
At 1 January 2020	-	1,369,269	1,369,269
Additions	100	323,278	323,378
Disposals	-	(319,762)	(319,762)
Revaluations	-	4,207	4,207
At 31 December 2020	<u>100</u>	<u>1,376,992</u>	<u>1,377,092</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>100</u>	<u>1,376,992</u>	<u>1,377,092</u>
At 31 December 2019	<u>-</u>	<u>1,369,269</u>	<u>1,369,269</u>

There were no investment assets outside the UK.

The shares in group undertakings reflect a 100% holding in the ordinary share capital of International Cat Care (Enterprises) Limited, which was a new company incorporated in England and Wales on 9 November 2020. At the year end date, the aggregate capital and reserves of the company amounted to £100 and the profit / (loss) for the year amounted to £nil. International Cat Care (Enterprises) Limited was dormant during the period.

**16. STOCKS**

	2020 £	2019 £
Stocks	<u>3,767</u>	<u>9,549</u>

International Cat Care

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	58,273	93,880
Other debtors	9,785	8,400
VAT	3,454	13,380
Accrued income	63,630	29,646
Prepayments	<u>220,555</u>	<u>180,657</u>
	<u>355,697</u>	<u>325,963</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	79,914	163,316
Amounts owed to group undertakings	100	-
Social security and other taxes	27,843	18,406
Other creditors	56	629
Monies held on behalf of Cat Group	23,207	18,295
Accrued expenses	36,057	48,516
Deferred Income	<u>510,582</u>	<u>580,517</u>
	<u>677,759</u>	<u>829,679</u>

**Deferred Income less than 1 year**

	2020	2019
	£	£
Resources deferred at 1 January 2020	580,517	426,466
Amounts released to incoming resources	(580,517)	(426,466)
Resources deferred in the year	<u>510,582</u>	<u>580,517</u>
Deferred Income at 31 December 2020	<u>510,582</u>	<u>580,517</u>

At the balance sheet date the charity was holding funds received in advance in respect of sponsorship income, membership income, conference income and educational courses income. As detailed in note 19, the charity also has deferred income in deferred income greater than 1 year of £23,335 (2019: £35,908).

**19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Deferred Income	<u>23,335</u>	<u>35,908</u>

**20. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	31,412	18,012
Between one and five years	40,746	46,328
In more than five years	<u>1,201</u>	<u>-</u>
	<u>73,359</u>	<u>64,340</u>

**International Cat Care**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**21. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets	129,460	-	129,460	116,097
Investments	1,377,092	-	1,377,092	1,369,269
Current assets	968,992	-	968,992	1,346,413
Current liabilities	(677,759)	-	(677,759)	(829,679)
Long term liabilities	(23,335)	-	(23,335)	(35,908)
	<u>1,774,450</u>	<u>-</u>	<u>1,774,450</u>	<u>1,966,192</u>

**22. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	816,192	(276,674)	244,449	783,967
Designated funds	1,150,000	-	(240,000)	910,000
Unspent fire Insurance claim funds	-	84,932	(4,449)	80,483
	<u>1,966,192</u>	<u>(191,742)</u>	<u>-</u>	<u>1,774,450</u>
<b>TOTAL FUNDS</b>	<u>1,966,192</u>	<u>(191,742)</u>	<u>-</u>	<u>1,774,450</u>

Net movement in funds, Included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,799,587	(2,080,468)	4,207	(276,674)
Unspent fire insurance claim funds	94,367	(9,435)	-	84,932
	<u>1,893,954</u>	<u>(2,089,903)</u>	<u>4,207</u>	<u>(191,742)</u>
<b>Restricted funds</b>				
Cat Friendly Homing	25,000	(25,000)	-	-
Other restricted	869	(869)	-	-
	<u>25,869</u>	<u>(25,869)</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>1,919,823</u>	<u>(2,115,772)</u>	<u>4,207</u>	<u>(191,742)</u>

## International Cat Care

### Notes to the Financial Statements - continued for the Year Ended 31 December 2020

#### 22. MOVEMENT IN FUNDS - continued

##### Comparatives for movement in funds

	At 1.1.19 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>					
General fund	1,285,113	35,398	130,681	(635,000)	816,192
Designated funds	<u>515,000</u>	<u>-</u>	<u>-</u>	<u>635,000</u>	<u>1,150,000</u>
	1,800,113	35,398	130,681	-	1,966,192
<b>Restricted funds</b>					
Cat Friendly Homing	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>1,810,113</u>	<u>35,398</u>	<u>120,681</u>	<u>-</u>	<u>1,966,192</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,002,957	(2,024,384)	152,108	130,681
<b>Restricted funds</b>				
Cat Friendly Homing	37,694	(47,694)	-	(10,000)
Other restricted	<u>992</u>	<u>(992)</u>	<u>-</u>	<u>-</u>
	38,686	(48,686)	-	(10,000)
<b>TOTAL FUNDS</b>	<u>2,041,643</u>	<u>(2,073,070)</u>	<u>152,108</u>	<u>120,681</u>

##### **Purposes of designated funds**

The designated fund sets aside funds to implement the charity's new strategy over the 3 years from 2020 onwards. As at the year ended 31 December 2020, this includes a Covid-19 contingency of £150,000.

##### **Unspent fire insurance claim funds**

This represents the balance of Insurance claims funds which were unspent as at the year end date.

##### **Purposes of restricted funds**

Cat Friendly Homing (CFH) aims to provide those responsible for caring for unowned cats in homing centres with the necessary information and support to ensure that cats are kept in a manner that supports optimal health and wellbeing and that suffering of cats is reduced wherever possible.

##### **Transfers**

A transfer of £240,000 (2019: £635,000) was made in the year between general unrestricted and designated funds to decrease (2019: Increase) the designated fund in line with the charity's current plans.

A transfer of £4,449 has been made between the unspent fire insurance claim funds and general unrestricted funds to account for fixed assets purchased using these funds.

## International Cat Care

### Notes to the Financial Statements - continued for the Year Ended 31 December 2020

#### **23. RELATED PARTY DISCLOSURES**

A family member of the Chief Executive was paid as a supplier for amounts totalling £7,896 (2019: £7,644).

£9,600 (2019: £2,000) was paid to the consultancy company of the Operations Director for Marketing and Communication Development Services.

#### **24. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party are the members of the charity.

#### **25. FUNDS HELD AS CUSTODIAN**

International Cat Care holds resources belonging to The Cat Group, in its role as secretariat to the Group, which have not been brought into the Statement of Financial Activities. The movement in funds during the year was as follows:

##### **Year ended 31 December 2020**

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Movement in funds	<u>18,295</u>	<u>5,000</u>	<u>88</u>	<u>23,207</u>

##### **Year ended 31 December 2019**

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Movement in funds	<u>14,275</u>	<u>5,000</u>	<u>980</u>	<u>18,295</u>

The funds belonging to the Cat Group are held in the charity's bank account with a corresponding creditor.

#### **26. EXTRAORDINARY INCOME AND EXPENDITURE**

The financial statements of the charity include £94,367 of extraordinary income. This income relates to an insurance payout due to the charity to cover damage to the charity's premises and equipment in the fire which took place in June 2020. £50,000 had been received as at the year end date, with the balance being included in the charity's accrued income.

As at the year end date £13,884 of the insurance monies received had been spent, with the balance remaining unspent at the year end date of £80,483 being included as a designated fund.