

INTERNATIONAL CAT CARE

England & Wales - Charity number 1117342

Details

Other names THE FELINE ADVISORY BUREAU

Status Registered

Legal form Charitable company

Company number [06002684](#)

Registered 2006-12-20

Register [View on the Charity Commission register](#)

Contact

Address Room 4 Nadder Community Campus
Weaveland Road
Tisbury
Salisbury
SP3 6HJ

Phone 01747684966

Email support@icatcare.org

Website www.icatcare.org

Activities

Objects: TO ADVANCE EDUCATION IN THE HEALTH, WELFARE, CARE AND TREATMENT OF CATS AND PROMOTE HUMANE BEHAVIOUR TOWARDS CATS BY:A COLLATING, INTERPRETING AND DISSEMINATING THE BEST EVIDENCE-BASED KNOWLEDGE ON THE UNDERSTANDING OF DOMESTIC AND PET CATS, AND THEIR PHYSICAL AND EMOTIONAL WELLBEING. B PROVIDING EVIDENCE-BASED INFORMATION, PROTOCOLS, PROCEDURES AND PRACTICAL TRAINING TO ENABLE SUSTAINABLE AND ETHICAL SOLUTIONS TO BE DEVELOPED TO MANAGE UNOWNED DOMESTIC CAT POPULATIONS WORLDWIDE, WHILE MAINTAINING CAT WELFARE AND HUMAN HEALTH AS THE HIGHEST PRIORITIES. C PROVIDING EVIDENCE-BASED INFORMATION AND EDUCATION RESOURCES TO ENABLE BETTER UNDERSTANDING OF AND IMPROVED VETERINARY HEALTHCARE FOR, DOMESTIC AND PET CATS WORLDWIDE

Activities: International Cat Care Ltd is a charity dedicated to promoting the health and welfare of cats through improved feline knowledge, to help us all care better for our cats.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Education/training, Animals
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|------------|-----------|
| 2024-12-31 | £3,086,494 | £2,915,378 | £2,968,723 | 34 |
| 2023-12-31 | £3,450,063 | £2,537,348 | £2,702,670 | 33 |
| 2022-12-31 | £2,598,274 | £2,624,634 | £1,712,934 | 28 |
| 2021-12-31 | £2,279,700 | £2,211,460 | £1,949,310 | 30 |
| 2020-12-31 | £1,825,456 | £2,106,337 | £1,774,450 | 26 |

Trustees

| Name | Role | Appointed |
|----------------------|-------|------------|
| Lynne Hill | Chair | 2019-09-10 |
| Alexander Campbell | | 2018-02-14 |
| Alison Travaglia | | 2022-01-20 |
| Amelia Poole | | 2023-11-16 |
| Christopher Lock | | 2024-07-29 |
| Jackie Clark | | 2025-04-30 |
| Laura Monaghan | | 2023-11-17 |
| Natasha Yu Pheng Lee | | 2021-01-12 |

INTERNATIONAL CAT CARE

England & Wales - Charity number 1117342

Accounts

REGISTERED COMPANY NUMBER: 06002684 (England and Wales)
REGISTERED CHARITY NUMBER: 1117342

Group report of the Trustees and
Consolidated Financial Statements
for the Year Ended 31 December 2024
for
International Cat Care

Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

International Cat Care

Contents of the Consolidated Financial Statements
for the Year Ended 31 December 2024

| | Page |
|---|-------------|
| Reference and Administrative Details | 1 |
| Report of the Trustees | 2 to 9 |
| Report of the Independent Auditors | 10 to 12 |
| Consolidated Statement of Financial Activities | 13 |
| Consolidated Balance Sheet | 14 |
| Charity Balance Sheet | 15 |
| Consolidated Cash Flow Statement | 16 |
| Notes to the Consolidated Cash Flow Statement | 17 |
| Notes to the Consolidated Financial Statements | 18 to 30 |

International Cat Care

Reference and Administrative Details
for the Year Ended 31 December 2024

| | |
|----------------------------------|--|
| TRUSTEES | A Campbell J Chong (resigned 01.11.24) K M Hiestand L Hill Dr A V Hogan N Lee A C Travaglia T W Brenten L Monaghan A Poole C Lock (Appointed 29.07.24) |
| REGISTERED OFFICE | Place Farm Court Street Tisbury Salisbury SP3 6LW |
| REGISTERED COMPANY NUMBER | 06002684 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1117342 |
| AUDITORS | Sumer Audit (formerly Monahans) Statutory Auditor Chartered Accountants County Gate County Way Trowbridge Wiltshire BA14 7FJ |
| INVESTMENT MANAGER | Rathbones, Incorporating Investec Wealth & Investment UK 30 Gresham Street London, EC2V 7QN |
| BANKS | HSBC 19 Minster Street Salisbury, SP1 1TE Investec Bank PLC 30 Gresham Street London, EC2V 7QP |

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of company law, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have updated our vision and mission statements in the light of the work we have done reviewing our work, developing our Theory of Change and developing our Cat Friendly Principles.

Our Vision

A cat friendly world where each cat, owned and unowned, is treated with respect, compassion and understanding.

Our Mission

To enable more people to act in a cat friendly way to improve cat welfare.

Our Cat Friendly Principles

Our Cat Friendly Principles continue to underpin all the activities the charity undertakes and will be key to the future strategic direction and delivery of our vision and mission.

Respect cats

Respect the diversity of the species and understand the individual cat.

Keep cats well

Give equal consideration to the cat's physical health and mental wellbeing.

Do cats no harm

Ensure cats are never worse off as a result of people or their activities.

Be solution driven for cats

Find evidence-based, pragmatic and sustainable solutions for cats.

Communicate for cats

Communicate considerately and share knowledge generously for the sake of cats.

Collaborate for cats

Work together for cats, locally, internationally and with people from different backgrounds, always supporting and valuing each other.

Evolve for cats

Be innovative, remain curious and keep learning for cats.

Supporting our veterinary professional community

The charity's veterinary division, the International Society of Feline Medicine (ISFM) leads the world in providing information on the veterinary care of cats. Cats are becoming ever more popular as pets worldwide; however, in many countries, veterinary education about cats is basic or non-existent, even though owner expectations of the veterinary profession to be able to help cats is growing. In many places the veterinary care of cats is good, but the understanding that it is not just physical health that is important for cats, but that mental wellbeing is equally important (and these two facets are intertwined) is still not widely understood. A holistic approach to the cat will lead to better treatment; making visits to clinics less stressful makes the feline veterinary experience better not just for veterinary professionals, but for owners and, ultimately, for cats. We strive to spread this message widely and encourage others to support this approach.

International Cat Care

Report of the Trustees for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Supporting our veterinary professional community (continued)

Membership of our veterinary division continues to grow; vets and nurses influence other sectors where cats are cared for, such as in breeding, caring for unowned cats and influencing owners and helping them to care for their cats. The wider veterinary membership now has access to our *Journal of Feline Medicine and Surgery (JFMS)* and *JFMS Open Reports*, with thousands of pages of papers, reviews, short communications and case reports annually. Members correspond on the feline medicine forum and have access to at least 27 webinars annually with almost 6,000 webinar views in 2024. We continued to grow our podcast channel in 2024 with 12 podcasts (one a month) resulting in over 6,000 listeners by year end.

In 2024, our annual Feline Veterinary Congress was held in Malta. The event, focused on ophthalmology in cats with a specific focus on systemic conditions with ophthalmological changes, attracted over 560 attendees in person from 45 different countries. Over 2,320 hours of virtual congress has been watched following the event by delegates from 57 different countries. In partnership with Royal Canin we held our first Young Professionals event at congress, attracting over 300 applications from recently graduated vets and vet nurses.

The Cat Friendly Clinic programme (which aims to make it easier for owners to bring cats to the vet (making the experience less stressful for cats, owners and veterinary staff) continues to grow around the world with over 4,000 accredited clinics in 52 countries at the end of 2024. Additionally, our US partners, the Feline Veterinary Medical Association (FelineVMA) (formerly American Association of Feline Practitioners (AAFP)), who licence the programme from us, have Cat Friendly Practices in North and South America.

Supporting those who work with unowned cats

Our work with unowned cats significantly expanded in 2024 with the first year of a three-year grant received from the Battersea Global Enabler Grant programme. The funding enabled us to launch a range of new resources, a community hub area, new decision-making documents, micro-learning courses and our first ever virtual event aimed at the unowned cat community – iCatConnect. Alongside that we began extensive research in our five target countries, the UK, Australia, Cyprus, Greece and Portugal. Over 1900 people have now signed up for our bimonthly newsletter on unowned cats. The website and resources set out to explain clearly and simply the different lifestyles of cats, what solutions can be used to help them, and how to help people to make cat friendly decisions for cats. It also highlights 'big picture' discussions which help to understand the interactions between owned and unowned cats in our environments and what collaborations are needed to make it work best for cats.

In 2024 the International Unowned Cat Welfare Group developed further chaired by International Cat Care (iCatCare), which brings together shelter medicine vets and educators in USA, Canada, Australia, Hong Kong, New Zealand and Slovakia, to discuss topics pertinent to unowned cats globally.

Supporting cat owners and caregivers

iCatCare uses its extensive website, press and social media to provide owners with comprehensive information on cat behaviour, welfare and wellbeing, directing followers to more detailed guidance on our website. Significant work has been undertaken in 2024 to launch a new website in 2025 that will improve functionality, searchability and access to current expertise.

In 2024 there was a 2.5% increase in average engagement time for visitors to the website and over 4.4 million page views. A range of courses are also available on demand for cat owners and caregivers.

We have seen year on year growth in followers across all our social media platforms, with Instagram and LinkedIn being the most significant. We now have almost 100k followers combined across iCatCare and ISFM accounts on Facebook and over 45k combined on Instagram, with other platforms also showing growth with the exception of X (formerly Twitter). Owner and caregiver guidance sees the highest levels of engagement across all platforms.

iCatCare has custodianship of International Cat Day which takes place on August 8th each year and is used as a platform for collaboration with other individuals and organisations and educating cat owners in good cat care. In 2024 our campaign focused on 'Celebrating Cats', encouraging all those who work with or care for cats to take a moment to celebrate the species and the unique bonds we share with them. We published two papers based on our 2023 campaign on 'Purrfect Play Everyday' showcasing the health and welfare benefits to both owner and cat, in engaging cats with daily play. The campaign ran across a two-week period, addressing all the barriers to play identified by research, and recommending ways to overcome them. Two surveys were carried out amongst the same set of cat owners with varying levels of experience, to establish a benchmark level of cat play pre campaign and the subsequent change post campaign. Post campaign results told us that 32% of owners were now more likely to play with their cats more regularly, with a wand toy because of the campaign.

International Cat Care

Report of the Trustees for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set and believe that the information provided within this report demonstrates the various ways in which this is done.

For most cat owners, their cat is a member of the family and they try to provide it with the best of care. iCatCare's involvement with veterinary practices, cat professionals and particularly, our wide dissemination of information through our website (www.icatcare.org) to millions of people annually, means that we can reach an increasing proportion of the cat-owning public. With cats now growing in popularity worldwide, and significant financial challenges globally, the demand for help in keeping cats healthy and happy is increasing. The physical and emotional benefits of pet ownership are widely recognised and a physically and mentally healthy pet is far less likely to cause injury or illness to its owner. Cat friendly handling and interactions at Cat Friendly Clinics reduce stress for owners and cats alike and reduce injuries to veterinary clinic staff. By promoting medicines which are Easy to Give to cats, owners can medicate their cats more safely and successfully. By influencing the quality of veterinary care, the charity not only improves the health and wellbeing of cats but helps to minimise any issues associated with unhealthy cats.

For owners worrying about their pets during these times of ongoing financial hardship, access to free high quality reliable information is essential and we aim to ensure that all our advice is evidence based on the latest advancements in cat welfare.

There are more unowned than owned cats worldwide and people try to help them in many different countries. Reliable, pragmatic, safe and relevant advice helps individuals, organisation and those working on legislations or policies to see the bigger picture and how they can work together to improve care. In some countries the aim of those we are working with is also to raise human welfare by improving animal welfare, and rabies control in countries where this is an issue.

Collaboration and communication

As outlined in our Cat Friendly Principles, collaboration is very important to iCatCare to improve quality of care through better information and education and help to deliver and magnify the messages. To this end, the charity continues to work closely with various organisations, individuals and other charities.

The Cat Group, which is co-ordinated by iCatCare, has recently grown to include even more UK based charities, whose representatives pool experience and practical advice to develop joint policies for better cat care. Its members are iCatCare, Battersea Dogs and Cats Home, Blue Cross, Cats Protection, Governing Council of the Cat Fancy, PDSA, RSPCA, Mayhew Animal Home, British Veterinary Association, British Small Animal Veterinary Association, British Veterinary Nursing Association and Wood Green. During 2024 the group advanced their work focused on the issues of breeding of hybrid cats, fed into the strategy planning of the Canine and Feline Sector Group (CFSG), responded to inappropriate use of cats in the media, and shared challenges and opportunities.

iCatCare is represented on the Canine and Feline Sector Group of the Animal Health and Welfare Board, England. The charity is also a member of the EU Dog and Cat Alliance and the All Parliamentary Group on Cats and the Pet Advertising Advisory Group.

iCatCare is part of the International Companion Animal Management coalition (ICAM), collaborating on improving humane cat population management and allowing different organisations to collaborate to speak with one voice. As part of the Alliance for Contraception in Cats and Dogs, iCatCare contributes to the development of non-surgical solutions to population management, which have the potential to transform approaches to humane population management. iCatCare also leads the International Unowned Cat Welfare group sharing experience and science to bring better solutions and encourage support on issues that face us all.

ISFM has a National Partner network which includes cat veterinary groups in 26 countries around the world providing a focus for veterinary surgeons with an interest in cats in partner countries. Many now have thriving groups which are putting on their own conferences and education, spreading the feline message far and wide. We hope to add more and improve ways of communicating and collaborating in the coming years. ISFM partners with the FelineVMA (formerly American Association of Feline Practitioners) in publishing the *Journal of Feline Medicine and Surgery* and they also deliver the Cat Friendly Practice programme under licence in North and South America.

In total we work with over 55 different Education and Impact partners, and 20 Corporate Partners on a wide range of educational and change making activities. We would like to thank them all for the significant contribution they make to helping us achieve our vision and improve the world for cats.

Significance of volunteers on charitable activities

The charity has very few volunteers; involvement is often on a voluntary basis for scientific advice or scrutineering, but a few are involved in fundraising.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Fundraising Standards Information

iCatCare does not engage with any professional fundraiser, and therefore has no relevant information to report.

iCatCare is registered with the Fundraising Regulator and complies with all the relevant standards set out in the Code of Fundraising Practice.

ACHIEVEMENT AND PERFORMANCE

Achievements, Performance and Future Plans

2024 was another progressive and positive year for the charity, with a growth in face-to-face events, delivery of the second year of our current strategy and an increase in member numbers, website visitors and course learners. The most significant developments were the expansion of our work with unowned cats and the launch of a new Behavioural Health Practitioner course, providing those working with cats the understanding and skills needed to optimise the behavioural health of cats in their care.

The main pillars of activity for the 3- year strategy comprise of:

Prioritising cat welfare issues and catalysing solutions, connecting and communicating, embedding human behaviour change and strengthening our foundations.

In 2024 we continued to **prioritise issues** and our focus on acquisition, breeding and population management was evident in our external working groups and through delivery of the first year of Cat Friendly Homing Programme kindly supported by the Battersea Global Enabler Grant programme. One of the highlights was the first ever iCatConnect virtual event aimed at the global unowned cat community attracting over 3,000 registrations from 140 countries. Over 1,000 people have gone on to sign up to the Cat Friendly Foundations learning programme and membership and our Cat Friendly Homing Coaching Programme is being rolled out across many UK welfare organisations. Alongside this, work is underway to carry out in depth research in the five target countries that will inform in-country strategies and frameworks and will be shared through publication. We also provided an unowned cat stream at our Congress in Malta and have run webinars and training in several locations to the veterinary community working in shelter medicine.

We continued to contact film producers and household brands with information about the health implications related to breeding for extreme conformation and completed a Theory of Change for our work on hybridisation of cats alongside other members of The Cat Group. Our Cat Friendly Clinic scheme continues to grow and is an important way of improving cat and owner experiences when they visit a vet, with over 450 newly accredited clinics and nearly 450 clinics reaccrediting in 2024. Since the programme began, over 4100 clinics have now been accredited, showing their commitment to improving the welfare of cats in their care.

We continue to **connect and communicate** extensively with the veterinary profession and wider community working with cats through membership, courses, our journal and events. There are now around 5,287 active ISFM memberships (practice and individual) in 100 countries, reaching around 15,165 veterinary members, a 13% increase in numbers of vets year on year; Our Academy of Feline Practitioners is now a community of over 270 feline professionals. Over 21,560 veterinary nurses and technicians receive a free monthly Journal Feline Focus and free monthly webinars, bringing the total monthly audience for veterinary professionals to over 33,000 worldwide (a 10% increase on 2023).

Courses continue to be popular with over 800 course completion certificates issued in 2024 and 746 active learners compared to 503 in 2023. A key achievement was the launch of our brand-new Feline Behavioural Health Practitioner course, endorsed by the European Society of Veterinary Clinical Ethology (ESVCE). This five-module course has been designed to align with the ABTC Animal Behaviour Technician professional standard and guides people working with cats through around 70 hours of learning per module to provide the understanding and skills needed to optimise the behavioural health of cats in their care.

The *Journal of Feline Medicine and Surgery (JFMS)* became a Gold Open Access journal from the beginning of 2023 with a successful change to the publishing model. All papers published in *JFMS* are now free to read by everyone, everywhere, helping to greatly extend the reach of *JFMS*'s content and thus hopefully its impact. 101 new articles were published in 2024. In collaboration with both commercial and non-profit groups, translation of key *JFMS* articles also became available, helping to extend the reach beyond the journal's pre-existing audience. There were 3,362,214 full-text downloads in 2024, which is an 18.53% increase on 2023. There were 1,312,353 unique visitors to the *JFMS* website in 2024; a 40.26% increase on 2023. *JFMS*'s Impact Factor increased to 1.9 in 2023 from 1.7 in 2022.

JFMS's sister journal, the *Journal of Feline Medicine and Surgery Open Reports*, while a smaller journal, also impressively attracted 448,530 full-text downloads and views on the *JFMS* Open Reports website and PubMed Central in 2024; a 6.18% increase from 2023. There were 75,177 unique visitors to the *JFMS* Open Reports website in 2024. Our impact factor for *JFMS* Open Reports remained at 0.7.

International Cat Care

Report of the Trustees for the Year Ended 31 December 2024

In April 2024 we published a new set of joint Consensus Guidelines on the long-term use of NSAID's in cats with the FelineVMA. These guidelines have been downloaded over 60,000 times since launch and provide a valuable resource to ensure the best outcomes for cats, owners and veterinary professionals along with their supporting carer guides.

Our team of cat experts presented on a wide range of topics from being Cat Friendly to Hypertension and Shelter medicine at professional conferences and to audiences globally including at our own Congress in Malta, and at a further 50 veterinary and owner events including WSAVA in Beijing, London Vet Show and conferences in Portugal, Paris and Queensland as well as at BVNA, BSAVA, ICAM and at the ACDH Conference.

Our income and engagement work has developed significantly over 2024 with a strong focus on income diversification and reaching new audiences through increased media coverage. Successful recruitment of a Fundraising Development Officer, growth of our Easy to Give and Cat Friendly Approved licensing schemes and a steady legacy pipeline provide a foundation for future development. A review of our brand strategy with extensive stakeholder consultation, Trustee and staff workshops, and external environment review, all highlighted the need to clarify and align our branding and better articulate our charitable purpose and work is underway to deliver refreshed and better aligned brand positioning in 2025.

Alongside the brand development we have worked with consultants to review our Theory of Change, clarify our purpose and the impact we make through different streams of activities and develop a robust impact measurement framework which will be piloted in 2025. Our work is so diverse and multi-faceted that it is crucial we can target our limited resources on the areas where we can make the greatest difference, working with others in the sector to avoid repetition of effort.

Our focus on **embedding Human Behaviour Change** across our activities included publishing of two papers from International Cat Day 2023 in the Journal of Applied Animal Behaviour Science and attendance at various Human Behaviour Change conferences and webinars to further our knowledge and application within our work, particularly as part of the Battersea Global Enabler fund project.

Work continues to **strengthen our foundations** through our People and Culture work with the completion of a first cohort on the internal Management and Leadership programme, expanded training provision to include access to Coaching for all new starters and where a need is identified, and delivery of a number of initiatives from the Wellbeing working group focusing on a range of topics from Financial management to mindfulness. Introduction of a non-bias applicant tracker system for recruitment at the end of 2023 meant that recruitment campaigns in 2024 were more efficient, effective and provided a greatly improved candidate journey through the process. Work to review Organisational Values began at the end of the year with all staff workshops to ensure our updated values and behaviours are embedded through all our work from 2025.

Cyber Essentials accreditation was achieved in 2024, and we continue to promote the importance of cyber security and data protection across the teams. A significant amount of time and resource has been committed to the development of our new website which will launch in 2025 to enable us to reach more people with expert advice and resources, integrate all our platforms and improve the user experience across the website. Our new Finance System was successfully implemented at the end of 2024, enhancing our reporting abilities and increasing efficiencies in our financial accounting and monitoring.

Our focus for 2025 is to continue delivery of our strategic plan 'For Cats Everywhere' launching our new website and refreshed branding, trialling our impact measurement framework and becoming more purpose driven in the activities we deliver. We will be further developing our collaborations, delivering the second year of our Cat Friendly Homing programme, growing the reach of our knowledge sharing activities, launching new courses including a refreshed Cat Friendly Veterinary Professionals course and speaking up for cats on relevant welfare issues. During 2025 we will begin our next strategic planning cycle to enable us to launch a new longer-term strategy in 2026, underpinned by our Theory of change and focused on increasing the impact we can deliver for cats through our work.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2024

FINANCIAL REVIEW

Financial position

Income for the year ending 31 December 2024 totalled £3,086,494 (2023: £3,450,063) a decrease of 11%

Expenditure for the year totalled £2,915,378 (2023: £2,537,348) an increase of 15%

Costs of Charitable activities has increased by £334,516.

After allowing for Net gains on Investments (Realised and Unrealised) of £94,937 (2023: gains of £77,021) the net income for the year was £266,053 (2023: net gain £989,736).

Investment policy and objectives

Investments during the year were held with Investec and reviewed annually by the Trustees.

The overall objectives are to build the reserves through investment in assets that produce long term returns over and above inflation. While income is not required to be drawn from the portfolio it is an important driver of returns, hence the need to invest in a broad spread of assets including UK Equities, Overseas Equities and some property type investments which traditionally have delivered a good level of income. An element of the portfolio is to be invested in absolute return funds to help lower volatility and help produce returns in the long term.

The trustees have precluded any investment in tobacco, armaments, gambling, high interest rate lending, pornography, tar sands, thermal Coals and animal testing for non-pharmaceutical product defined as companies or funds with more than 10% of their turnover in these activities, as well as companies that carry out activities contrary to its aims or from holding particular investments which damage the Charity's reputation.

2024 calendar year, the total net return for the fund was 8.9%, against the benchmark return of 11.9%. During this period the peer group comparator ARC Charities Steady Growth index is estimated to have generated 8.8%.

Outside the United States most other major equity markets posted a negative return. The dominance of a handful of US companies ('the magnificent 7') has undoubtedly resulted in a challenging environment within which to keep up with the world equity index.

Bond markets reacted negatively to the prospects of increased debt and higher inflation with both bonds and infrastructure assets similarly weak. An appreciation of the US dollar against the pound further boosted the return for US equities in sterling terms.

Reserves policy

Reserves are held to ensure that International Cat Care can continue to deliver its services.

At the year-end date the total funds held by the charity were £2,968,723

£900,000 of the unrestricted funds have been set aside as a designated fund by the trustees to be used over the next 3 years to implement the charity's strategy and investment in growth including expected fixed assets and project spends, alongside a brand refresh.

£608,531 are restricted reserves from the Battersea Global Enabler Programme to fund the Cat Friendly Homing programme.

The total "free" reserves at the year-end date, i.e. total funds held less any restricted funds, designated funds and the carrying amount of functional assets is £1,341,647 International Cat Care reserve policy stated to hold "free" reserves which equals 6 months running costs, this equates to £1,457,689

International Cat Care

Report of the Trustees **for the Year Ended 31 December 2024**

FINANCIAL REVIEW

Principal Risks and Uncertainties

We believe that sound risk management is integral to both sound management and governance of our charity. Our risk management framework covers our structure, policies, strategy, risk assessment, reserves and other key areas to maximise the charity's potential for the future and ensure it is compliant as it moves forward.

Our risk management framework ensures that:

- The trustees review the major risks which the charity faces on a regular basis.
- The trustees delegate the maintenance, review and updating of a live risk register to the Executive Team.
- Trustees have instant access to our live risk register via a secure Basecamp group, enabling full transparency for trustees on the status of risks at any given time.
- Changes are regularly made in light of emerging, escalating or de-escalating strategic, reputational, operational, financial and HR risks.
- Risk assessments are carried out on all new activities and projects to ensure that they are within our risk tolerance level and in line with our charity's mission and objects.
- We respond dynamically to emerging risks and opportunities by ensuring that they are identified, analysed and reported at the appropriate level.
- Staff are provided with adequate training on risk management and their role and responsibilities in implementing this.
- We regularly review and monitor our risk management framework and update it as appropriate.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. The trustees are the sole voting members of International Cat Care.

The board must number not fewer than six trustees nor more than twelve.

Policies and procedures for induction and training of trustees

The induction process for any new trustee comprises initial meetings with the chairman, existing trustees and the chief executive. The trustees' induction pack comprises a range of background information on the charity's history and recent activities and includes International Cat Care's governing document (Articles of Association), minutes of recent board meetings, accounts for the last three years and a copy of the Charity Commissions Guidance CC3, 'Responsibility of Charity Trustees'. On-going training is provided as required through meetings and away days.

Recruitment and appointment of new trustees

At each annual general meeting one third of the trustees must retire from office by rotation, with those who have been in office longest retiring first. Retiring trustees are eligible for re-election but may only hold office for nine consecutive years at which point they must stand down for a minimum of one year. New trustees are identified through appropriate networks and after a skills audit for expertise in finance, HR etc., depending on what is required.

Organisational structure

Resolutions at trustees' meetings are decided by a simple majority of votes, with a casting vote by the person chairing the meeting. Decisions can only be made with a valid quorum which is the greater of two trustees or one half of the total number of trustees.

Under the main committee comprising all the trustees there are Finance and People and Culture sub-committees and a number of working groups dealing with more specific issues as required.

The sub-committees and working groups all report direct to the main committee and, in addition to the trustees identified above, have other members including staff and co-opted individuals, as follows:

Sub-committees

The finance sub-committee is responsible for budgets, investments, management accounts, risk register and other financial matters and consists of the trustees, as above, plus Nicola Martin (Chief Executive), Emma Alcock (Director of Finance and Compliance).

The People and Culture sub-committee deals with staff salaries, appointments and other staffing matters. In addition to the trustees referred to above, the chief executive sits on this committee and Hollie Flower (People and Culture Lead).

International Cat Care staff

The Chief Executive reports to the board of trustees and is responsible for the day to day management of the charity. As at 31 December 2024, the charity employed 33 people led by an Executive Team of 4 comprising the Chief Executive - Nicola Martin, Director of Finance and Compliance - Emma Alcock, Director Income and Engagement – Tina Norton-Tuck and Director of Global Impact – Vicki Betton and supported by an Senior Leadership Team comprising of Cat Welfare, Education, Marketing and Production, Central Operations and People, who in turn lead their respective teams of Cat Welfare (12 staff), Education (4 staff), Marketing, Production and Fundraising (5 staff), Central Operations (4 staff) People (1 staff). There are additional staff in finance (2 staff) and office management (1 staff). Several freelancers also input into veterinary publishing, marketing communications and ISFM.

Key management remuneration

The key management personnel of the charity are the Executive Team and the trustees.

The pay of the charity's Chief Executive, Executive Team and all other staff is reviewed on an annual basis; a cost of living increase is also considered as part of the annual budgeting process. Job descriptions are reviewed as part of the PDR process and, where necessary, updated to ensure they are as current and accurate as possible. Remuneration for roles is bench-marked against salary data for similar roles in the sector of similar size, activity and geographical location. This is done to ensure the remuneration is fair and in line with that generally paid for similar roles. Pay and remuneration are normally reviewed by the HR Sub Committee / trustees annually.

International Cat Care

Report of the Trustees
for the Year Ended 31 December 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of International Cat Care for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on22nd May 2025..... and signed on its behalf by:



.....
J. Hill - Trustee
International Cat Care

Report of the Independent Auditors to the Members and Trustees of International Cat Care

Opinion

We have audited the financial statements of International Cat Care (the 'parent charity') and its subsidiary ('the group') for the year ended 31 December 2024 which comprise the Consolidated statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2024 and the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the director's report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate and sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members and Trustees of International Cat Care

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with charities and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities, and fraud;
- Reviewing the minutes of Board of Trustees meetings;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing of expenses;
- Performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- Reviewing of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- Testing transactions entered into outside of the normal course of the charitable company's business; and
- Identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members and Trustees of
International Cat Care**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body in accordance with Part 5 of the (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and the charitable company' as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare FCA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date: 3 July 2025

International Cat Care

**Consolidated statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2024**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 1,040,919 | 532,146 | 1,573,065 | 1,909,185 |
| Charitable activities | | | | | |
| Charitable activity | 5 | 777,108 | - | 777,108 | 839,066 |
| Other trading activities | | | | | |
| | 3 | 656,068 | - | 656,068 | 647,642 |
| Investment income | 4 | 70,839 | - | 70,839 | 50,209 |
| Other income | | 9,414 | - | 9,414 | 3,961 |
| Total | | <u>2,554,348</u> | <u>532,146</u> | <u>3,086,494</u> | <u>3,450,063</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 220,958 | - | 220,958 | 177,444 |
| Charitable activities | | | | | |
| Charitable activity | 7 | <u>2,248,968</u> | <u>445,452</u> | <u>2,694,420</u> | <u>2,359,904</u> |
| Total | | <u>2,469,926</u> | <u>445,452</u> | <u>2,915,378</u> | <u>2,537,348</u> |
| Net gains/(losses) on investments | | <u>94,937</u> | <u>-</u> | <u>94,937</u> | <u>77,021</u> |
| NET INCOME/(EXPENDITURE) | | <u>179,359</u> | <u>86,694</u> | <u>266,053</u> | <u>989,736</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>2,180,835</u> | <u>521,835</u> | <u>2,702,670</u> | <u>1,712,934</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>2,360,194</u> | <u>608,529</u> | <u>2,968,723</u> | <u>2,702,670</u> |

International Cat Care uses the exemption conferred by section 408 of the Companies Act 2006 in not preparing a separate Income and Expenditure Account for International Cat Care as a separate entity. The net income for International Cat Care alone for the year to 31 December 2024 was the same as the Group as all profits were passed to the Parent Charity (2023 the same).

International Cat Care (Registered number: 06002684)

Consolidated Balance Sheet
31 December 2024

| | Notes | 2024 £ | 2023 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 13 | 106,435 | 130,448 |
| Tangible assets | 14 | 12,112 | 17,508 |
| Investments | 15 | <u>1,467,214</u> | <u>1,346,899</u> |
| | | 1,585,761 | 1,494,855 |
| CURRENT ASSETS | | | |
| Debtors | 16 | 464,943 | 307,770 |
| Cash at bank and in hand | | <u>1,425,143</u> | <u>1,611,794</u> |
| | | 1,890,086 | 1,919,564 |
| CREDITORS | | | |
| Amounts falling due within one year | 17 | (507,124) | (711,749) |
| | | <u>1,382,962</u> | <u>1,207,815</u> |
| NET CURRENT ASSETS | | | |
| | | <u>2,968,723</u> | <u>2,702,670</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>2,968,723</u> | <u>2,702,670</u> |
| NET ASSETS | | | |
| | | <u>2,968,723</u> | <u>2,702,670</u> |
| FUNDS | 21 | | |
| Unrestricted funds | | 2,360,194 | 2,180,835 |
| Restricted funds | | <u>608,529</u> | <u>521,835</u> |
| TOTAL FUNDS | | <u>2,968,723</u> | <u>2,702,670</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on22nd May 2025.....
and were signed on its behalf by:


.....
L Hill - Trustee

International Cat Care (Registered number: 06002684)

Charity Balance Sheet
31 December 2024

| | Notes | 2024 £ | 2023 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 13 | 106,435 | 130,448 |
| Tangible assets | 14 | 12,112 | 17,508 |
| Investments | 15 | <u>1,467,314</u> | <u>1,346,999</u> |
| | | 1,585,861 | 1,494,955 |
| CURRENT ASSETS | | | |
| Debtors | 16 | 410,499 | 247,942 |
| Cash at bank and in hand | | <u>1,418,760</u> | <u>1,601,794</u> |
| | | 1,829,258 | 1,849,736 |
| CREDITORS | | | |
| Amounts falling due within one year | 17 | (446,397) | (642,021) |
| | | <u>1,382,861</u> | <u>1,207,715</u> |
| NET CURRENT ASSETS | | | |
| | | <u>1,382,861</u> | <u>1,207,715</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,968,723</u> | <u>2,702,670</u> |
| NET ASSETS | | <u>2,968,723</u> | <u>2,702,670</u> |
| FUNDS | 21 | | |
| Unrestricted funds | | 2,360,194 | 2,180,835 |
| Restricted funds | | <u>608,529</u> | <u>521,835</u> |
| TOTAL FUNDS | | <u>2,968,723</u> | <u>2,702,670</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on22nd May 2025.....
and were signed on its behalf by:


.....
L Hill - Trustee

International Cat Care

Consolidated Cash Flow Statement
for the Year Ended 31 December 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|------------------|------------------|
| Cash flows from operating activities | | | |
| Group cash generated from operations | 1 | <u>(209,736)</u> | <u>892,801</u> |
| Net group cash provided by/(used in) operating activities | | <u>(209,736)</u> | <u>892,801</u> |
| Group cash flows from investing activities | | | |
| Purchase of intangible fixed assets | | (15,885) | (29,986) |
| Purchase of tangible fixed assets | | (6,285) | (11,626) |
| Purchase of fixed asset investments | | (864,890) | (351,685) |
| Sale of fixed asset investments | | 839,303 | 314,975 |
| Interest received | | 37,676 | 17,511 |
| Dividends received | | <u>33,166</u> | <u>32,698</u> |
| Net group cash (used in)/provided by investing activities | | <u>23,085</u> | <u>(28,133)</u> |
| Change in group cash and cash equivalents in the reporting period | | | |
| Group cash and cash equivalents at the beginning of the reporting period | | 1,611,794 | <u>747,106</u> |
| Group cash and cash equivalents at the end of the reporting period | | <u>1,425,143</u> | <u>1,611,794</u> |

The notes form part of these financial statements

International Cat Care

Notes to the Consolidated Cash Flow Statement
for the Year Ended 31 December 2024

1. RECONCILIATION OF GROUP NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2024 £ | 2023 £ |
|---|------------------|------------------|
| Group net (expenditure)/income for the reporting period (as per the Statement of Financial Activities) | 266,053 | 989,736 |
| Adjustments for: | | |
| Depreciation charges | 51,576 | 54,158 |
| Losses/(gain) on investments | (94,728) | (77,021) |
| Loss on disposal of fixed assets | - | 18,131 |
| Interest received | (33,163) | (17,511) |
| Dividends received | (37,676) | (32,698) |
| Decrease/(increase) in debtors | (157,173) | 318,797 |
| Increase in creditors | <u>(204,625)</u> | <u>(360,791)</u> |
| Net cash provided by/(used in) operations | <u>(209,736)</u> | <u>892,801</u> |

2. ANALYSIS OF CHANGES IN NET GROUP FUNDS

| | At 1.1.24 £ | Cash flow £ | At 31.12.24 £ |
|--------------------------|------------------|------------------|------------------|
| Net cash | | | |
| Cash at bank and in hand | <u>1,611,794</u> | <u>(186,651)</u> | <u>1,425,143</u> |
| Total | <u>1,611,794</u> | <u>(186,651)</u> | <u>1,425,143</u> |

International Cat Care

Notes to the Consolidated Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

International Cat Care is a charitable company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed within the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Group financial statements

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary, both of which make up their financial statements to 31 December. Inter group income and expenditure is eliminated and all income and expenditure relate to external transactions only. A separate statement of financial activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 24 of Accounting and Reporting by Charities: Statement of Recommended Practice.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income is received in advance, recognition is deferred and included in creditors and where entitlement arises before income is received, the income is accrued. Life memberships are written off on a straight line basis over 12 years and annual membership are credited to the Statement of Financial Activities in the calendar year to which they are to be applied. Fees from delegates for conferences that are scheduled for the following year are treated as received in advance.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity such as sponsorship. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Sponsorship received before commencement of the project or in advance of the related expenditure is carried forward to the next year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Income

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Costs of charitable activities comprise those costs incurred by the charity in the delivery of its activities including the costs of conferences and university funding. It includes both costs that can be allocated directly to such activities and includes an apportionment of support costs. Support costs are allocated on a basis as set out in note 8.

Intangible assets

Intangible assets comprise trademarks, website and computer software costs. These are shown at cost and are amortised on a straight line basis over their useful life as follows:

| | |
|-------------------|-------------------|
| Trademarks | 10% straight line |
| Computer software | 10% straight line |
| Website costs | 20% straight line |

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------|------------------------------|
| Office equipment | - 20% on straight line basis |
| Computer equipment | - 33% on straight line basis |

Tangible assets costing more than £250 are capitalised.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Financial instruments

The association only holds basic financial instruments are defined in FRS 102. The financial assets and financial liabilities of the association and their measurement basis are as follows:

Financial assets - Trade debtors, accrued income and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 16. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash - Is classified as a basic financial instrument and is measured at face value.

Financial liabilities - Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 17 and 18. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

| | 2024 | 2023 |
|---------------|------------------|------------------|
| | £ | £ |
| Donations | 31,231 | 26,361 |
| Legacies | 182,294 | 378,791 |
| Grants | 534,062 | 534,648 |
| Subscriptions | <u>825,472</u> | <u>969,385</u> |
| | <u>1,573,065</u> | <u>1,909,185</u> |

2024: £nil (2023: £nil) of legacy income received in the year was attributable to restricted funds.

| | 2024 | 2023 |
|---|----------------|----------------|
| | £ | £ |
| Grants received, included in the above, are as follows: | | |
| Battersea Dogs & Cats Home | 532,146 | 532,147 |
| Cat Friendly Homing | <u>1,916</u> | <u>-</u> |
| | <u>534,062</u> | <u>532,147</u> |

3. OTHER TRADING ACTIVITIES

| | 2024 | 2023 |
|--------------------|----------------|----------------|
| | £ | £ |
| Fundraising events | 1,545 | 1,794 |
| Sponsorships | 501,815 | 522,996 |
| Other | <u>152,708</u> | <u>122,852</u> |
| | <u>656,068</u> | <u>647,642</u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

4. INVESTMENT INCOME

| | 2024 | 2023 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Dividends and interest received | 37,676 | 32,698 |
| Deposit account interest | 33,163 | 17,511 |
| | <u>70,839</u> | <u>50,209</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | | 2024 | 2023 |
|--------------------------|---------------------|----------------|----------------|
| Activity | | £ | £ |
| Publications and website | Charitable activity | 98,617 | 179,720 |
| Conferences | Charitable activity | 253,353 | 242,346 |
| Licenses | Charitable activity | 46,661 | 28,514 |
| Educational courses | Charitable activity | 378,477 | 388,486 |
| | | <u>777,108</u> | <u>839,066</u> |

6. RAISING FUNDS

Raising donations and legacies

| | 2024 | | 2023 |
|-----------------------------|----------------|---|----------------|
| | £ | £ | £ |
| Fundraising costs | 102,961 | | 76,462 |
| Sponsorship | 102,532 | | 91,262 |
| Investment management costs | 15,465 | | 9,720 |
| | <u>220,958</u> | | <u>177,444</u> |

7. CHARITABLE ACTIVITIES COSTS

| | Direct costs | Attributed directly | Support costs | 2024 | 2023 |
|---------------------------------------|-----------------------|-------------------------|-----------------------|-------------------------|-------------------------|
| | £ | £ | £ | £ | £ |
| Raising donations and legacies | | | | | |
| Fundraising costs | 759 | 70,541 | 31,661 | 102,961 | 86,249 |
| Sponsorship | - | 70,871 | 31,661 | 102,532 | 126,124 |
| Investment management costs | 11,575 | 724 | 3,166 | 15,465 | 14,701 |
| | <u>12,334</u> | <u>142,136</u> | <u>66,488</u> | <u>220,958</u> | <u>227,074</u> |
| Costs of charitable activities | | | | | |
| Memberships, publications and website | 92,018 | 365,366 | 155,335 | 612,719 | 643,585 |
| Conferences | 324,096 | 175,840 | 86,077 | 586,013 | 617,083 |
| Licences | - | 6,158 | 7,322 | 13,480 | 9,527 |
| Educational courses | 141,926 | 205,263 | 99,165 | 446,354 | 562,311 |
| Welfare operations | 226,479 | 371,845 | 140,296 | 738,620 | 213,062 |
| Special projects | - | 35,370 | 11,873 | 47,243 | 47,117 |
| Trading subsidiary costs | 69,643 | 12,733 | 35,844 | 118,220 | 45,767 |
| Other charitable expenditure | - | 97,138 | 27,703 | 124,841 | 40,982 |
| Governance costs | 6,930 | - | - | 6,930 | 130,840 |
| | <u>861,092</u> | <u>1,269,713</u> | <u>563,615</u> | <u>2,694,420</u> | <u>2,310,274</u> |
| Total | <u>873,426</u> | <u>1,411,849</u> | <u>630,103</u> | <u>2,915,378</u> | <u>2,537,348</u> |

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. SUPPORT COSTS

Support costs, as detailed in note 7, where they cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources, in this case the amount of time spent by office staff on the various activities.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2024 | 2023 |
|---|-------------------|-------------------|
| | £ | £ |
| Depreciation - owned assets | 11,681 | 12,667 |
| Deficit on disposal of fixed assets | - | - |
| Trademarks amortisation | 524 | 561 |
| Website and software costs amortisation | 39,371 | 40,930 |
| Auditor's remuneration | 16,089 | 11,701 |
| Auditor's remuneration for non-audit services | 4,585 | 7,020 |
| | <u> </u> | <u> </u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year 7 trustees (2023: 5 trustees) were reimbursed £1,559 (2023: £472) directly or expenses were paid on their behalf in respect of travel, accommodation and subsistence.

11. STAFF COSTS

| | 2024 | 2023 |
|-----------------------|------------------|------------------|
| | £ | £ |
| Wages and salaries | 1,442,063 | 1,214,515 |
| Social security costs | 112,298 | 128,693 |
| Other pension costs | <u>113,279</u> | <u>110,146</u> |
| | <u>1,667,640</u> | <u>1,453,354</u> |

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|-----------------------|-----------|-----------|
| Charitable activities | <u>34</u> | <u>33</u> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 2024 | 2023 |
|---------------------|----------|----------|
| £60,001 - £70,000 | 2 | - |
| £70,001 - £80,000 | 1 | 5 |
| £80,001 - £90,000 | 3 | 1 |
| £90,001 - £100,000 | - | - |
| £100,001 - £110,000 | <u>1</u> | <u>1</u> |
| | <u>7</u> | <u>7</u> |

Key management personnel remuneration

The group and charity considers its key management personnel comprise the trustees and senior management team of the charity, as detailed in the Trustees' Report. The total amount of employee benefits received by key management personnel (including employer national insurance) is £630,549 (2023: £567,809).

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 1,377,038 | 532,147 | 1,909,185 |
| Charitable activities | | | |
| Charitable activity | 839,066 | - | 839,066 |
| Other trading activities | 647,642 | - | 647,642 |
| Investment income | 50,209 | - | 50,209 |
| Other income | 3,961 | - | 3,961 |
| Total | <u>2,917,616</u> | <u>532,147</u> | <u>3,450,063</u> |
| EXPENDITURE ON | | | |
| Raising funds | 177,444 | - | 177,444 |
| Charitable activities | | | |
| Charitable activity | <u>2,349,592</u> | <u>10,312</u> | <u>2,359,904</u> |
| Total | <u>2,527,036</u> | <u>10,312</u> | <u>2,537,348</u> |
| Net gains on investments | <u>77,021</u> | <u>-</u> | <u>77,021</u> |
| NET INCOME | 467,901 | 521,835 | 989,736 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>1,712,934</u> | <u>-</u> | <u>1,712,934</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>2,180,835</u> | <u>521,835</u> | <u>2,702,670</u> |

13. INTANGIBLE FIXED ASSETS

Group and Charity

| | Trademarks £ | Website and software costs £ | Totals £ |
|------------------------|-----------------|--|----------------|
| COST | | | |
| At 1 January 2024 | 17,483 | 218,940 | 236,423 |
| Additions | 1,098 | 14,786 | 15,885 |
| Disposals | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 December 2024 | <u>18,581</u> | <u>233,726</u> | <u>252,308</u> |
| AMORTISATION | | | |
| At 1 January 2024 | 15,838 | 90,137 | 105,975 |
| Charge for year | 525 | 39,372 | 39,897 |
| Eliminated on disposal | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 December 2024 | <u>16,363</u> | <u>129,509</u> | <u>145,872</u> |
| NET BOOK VALUE | | | |
| At 31 December 2024 | <u>2,218</u> | <u>104,217</u> | <u>106,435</u> |
| At 31 December 2023 | <u>1,645</u> | <u>128,803</u> | <u>130,448</u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

14. TANGIBLE FIXED ASSETS

Group and Charity

| | Office equipment £ | Computer equipment £ | Totals £ |
|-----------------------|--------------------------|----------------------------|----------------|
| COST | | | |
| At 1 January 2024 | 9,908 | 85,040 | 94,948 |
| Additions | <u>-</u> | <u>6,285</u> | <u>6,285</u> |
| At 31 December 2024 | <u>9,908</u> | <u>91,325</u> | <u>101,233</u> |
| DEPRECIATION | | | |
| At 1 January 2024 | 6,663 | 70,777 | 77,440 |
| Charge for year | <u>1,923</u> | <u>9,758</u> | <u>11,681</u> |
| At 31 December 2024 | <u>8,586</u> | <u>80,535</u> | <u>89,121</u> |
| NET BOOK VALUE | | | |
| At 31 December 2024 | <u>1,322</u> | <u>10,790</u> | <u>12,112</u> |
| At 31 December 2023 | <u>3,245</u> | <u>14,263</u> | <u>17,508</u> |

15. FIXED ASSET INVESTMENTS

| Group | | Listed Investments £ | Total £ |
|------------------------|---|----------------------------|------------------|
| MARKET VALUE | | | |
| At 1 January 2024 | | 1,346,899 | 1,346,899 |
| Additions | | 864,890 | 864,890 |
| Disposals | | (839,303) | (839,303) |
| Revaluations | | <u>94,728</u> | <u>94,728</u> |
| | | <u>1,467,214</u> | <u>1,467,214</u> |
| NET BOOK VALUE | | | |
| As at 31 December 2024 | | <u>1,467,214</u> | <u>1,467,214</u> |
| As at 31 December 2023 | | <u>1,346,899</u> | <u>1,346,899</u> |
| Charity | Shares in group undertakings £ | Listed Investments £ | Total £ |
| MARKET VALUE | | | |
| At 1 January 2024 | 100 | 1,346,899 | 1,346,999 |
| Additions | - | 864,890 | 864,890 |
| Disposals | - | (839,303) | (839,303) |
| Revaluations | <u>-</u> | <u>94,728</u> | <u>94,728</u> |
| | <u>100</u> | <u>1,467,214</u> | <u>1,467,314</u> |
| NET BOOK VALUE | | | |
| As at 31 December 2024 | <u>100</u> | <u>1,467,214</u> | <u>1,467,314</u> |
| As at 31 December 2023 | <u>100</u> | <u>1,346,899</u> | <u>1,346,999</u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

15. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

The shares in group undertakings represent a 100% holding in the ordinary share capital of International Cat Care (Enterprises) Limited, which was a new company incorporated in England and Wales on 9 November 2020. The company started trading with effect from 1 January 2021. At the year end date, the aggregate share capital and reserves of the company amounted to £100 (2023: £100) and the profit for the year amounted to £562,386 (2023: £588,410), all of which was donated to International Cat Care.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Group | | Charity | |
|------------------------------------|----------------|----------------|----------------|----------------|
| | 2024 | 2023 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Trade debtors | 114,182 | 151,876 | 33,931 | 81,576 |
| Amounts owed by group undertakings | - | - | 26,153 | - |
| Other debtors | 700 | 700 | 700 | 700 |
| VAT | 45,122 | - | 45,122 | 10,803 |
| Accrued income | 103,944 | 17,948 | 103,944 | 17,948 |
| Prepayments | <u>200,995</u> | <u>137,246</u> | <u>200,649</u> | <u>136,916</u> |
| | <u>464,943</u> | <u>307,770</u> | <u>410,499</u> | <u>247,943</u> |

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Group | | Charity | |
|------------------------------------|----------------|----------------|----------------|----------------|
| | 2024 | 2023 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Trade creditors | 12,351 | 33,741 | 12,351 | 33,741 |
| Amounts owed to group undertakings | - | - | - | 31,083 |
| Social security and other taxes | 36,049 | 32,529 | 36,049 | 32,529 |
| Other creditors | 347 | - | 244 | - |
| Monies held on behalf of Cat Group | 27,730 | 22,333 | 27,730 | 22,333 |
| Accrued expenses | 17,672 | 21,799 | 15,826 | 20,849 |
| VAT | - | 5,527 | - | - |
| Deferred income | <u>412,975</u> | <u>595,820</u> | <u>354,197</u> | <u>501,487</u> |
| | <u>507,124</u> | <u>711,749</u> | <u>446,397</u> | <u>642,022</u> |

18. DEFERRED INCOME

| | Group | | Charity | |
|--|----------------|----------------|----------------|----------------|
| | 2024 | 2023 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Resources deferred at 1 January 2024 | 595,820 | 676,573 | 501,487 | 630,909 |
| Amounts released to incoming resources | (595,820) | (676,573) | (501,487) | (630,909) |
| Resources deferred in the year | <u>412,975</u> | <u>595,820</u> | <u>354,197</u> | <u>501,487</u> |
| Deferred income at 31 December 2024 | <u>412,975</u> | <u>595,820</u> | <u>354,197</u> | <u>501,487</u> |

At the balance sheet date the charity was holding funds received in advance in respect of sponsorship income, membership income, conference income and educational courses income.

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2024 £ | 2023 £ |
|----------------------------|----------------|----------------|
| Within one year | 58,313 | 60,347 |
| Between one and five years | <u>63,083</u> | <u>175,957</u> |
| | <u>121,396</u> | <u>236,304</u> |

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|-----------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets | 118,547 | - | 118,547 | 147,956 |
| Investments | 1,467,214 | - | 1,467,214 | 1,346,899 |
| Current assets | 1,281,557 | 608,529 | 1,890,086 | 1,919,564 |
| Current liabilities | (507,124) | - | (507,124) | (711,749) |
| Long term liabilities | - | - | - | - |
| | <u>2,360,194</u> | <u>608,529</u> | <u>2,968,723</u> | <u>2,702,670</u> |

Charity

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|-----------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets | 118,547 | - | 118,547 | 147,956 |
| Investments | 1,467,314 | - | 1,467,314 | 1,346,999 |
| Current assets | 1,220,729 | 608,529 | 1,829,258 | 1,849,736 |
| Current liabilities | (446,396) | - | (446,396) | (642,021) |
| Long term liabilities | - | - | - | - |
| | <u>2,360,194</u> | <u>608,529</u> | <u>2,968,723</u> | <u>2,702,670</u> |

21. MOVEMENT IN FUNDS

Group and charity

| | At 1.1.24 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.24 £ |
|--------------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 1,280,835 | 179,359 | - | 1,460,194 |
| Designated funds | <u>900,000</u> | - | - | <u>900,000</u> |
| | 2,180,835 | 179,359 | - | 2,360,194 |
| Restricted funds | | | | |
| Battersea Dogs & Cats Home | <u>521,835</u> | 86,694 | - | 608,529 |
| | 2,702,670 | 266,053 | - | 2,968,723 |
| TOTAL GROUP AND CHARITY FUNDS | | | | |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| Group | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 2,554,348 | (2,469,926) | 94,937 | 179,359 |
| Restricted funds | | | | |
| Battersea Dogs & Cats Home | 532,146 | (445,452) | - | 86,694 |
| | <u>3,086,494</u> | <u>(2,915,378)</u> | <u>94,937</u> | <u>266,053</u> |
| TOTAL FUNDS | | | | |

| Charity | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 2,554,348 | (2,469,926) | 94,937 | 179,359 |
| Restricted funds | | | | |
| Battersea Dogs & Cats Home | 532,146 | (445,452) | - | 86,694 |
| | <u>3,086,494</u> | <u>(2,915,378)</u> | <u>94,937</u> | <u>266,053</u> |
| TOTAL FUNDS | | | | |

Comparatives for movement in funds

Group and charity

| | At 1.1.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.23 £ |
|--------------------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 802,934 | 467,901 | 10,000 | 1,280,835 |
| Designated funds | 910,000 | - | (10,000) | 900,000 |
| | 1,712,934 | 467,901 | - | 2,180,835 |
| Restricted funds | | | | |
| Battersea Dogs & Cats Home | - | 521,835 | - | 521,835 |
| | <u>1,712,934</u> | <u>989,736</u> | <u>-</u> | <u>2,702,670</u> |
| TOTAL GROUP AND CHARITY FUNDS | | | | |

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| Group | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 2,917,916 | (2,527,036) | 77,021 | 467,901 |
| Restricted funds | | | | |
| Battersea Dogs & Cats Home | 532,147 | (10,312) | - | 521,835 |
| TOTAL FUNDS | <u>3,450,063</u> | <u>(2,537,348)</u> | <u>77,021</u> | <u>989,736</u> |
| | | | | |
| Charity | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
| Unrestricted funds | | | | |
| General fund | 2,872,145 | (2,481,265) | 77,021 | 467,901 |
| Restricted funds | | | | |
| Battersea Dogs & Cats Home | <u>532,147</u> | <u>(10,312)</u> | <u>-</u> | <u>521,835</u> |
| TOTAL FUNDS | <u>3,404,292</u> | <u>(2,491,577)</u> | <u>77,021</u> | <u>989,736</u> |

Designated fund descriptions

Designated funds

The designated fund sets aside funds to implement the charity's new strategy over the 3 years from 2023 onwards.

Restricted fund descriptions

Battersea Cats and Dogs Home (Cat Friendly Homing)

This funding aims to provide those responsible for caring for unowned cats in homing centres with the necessary information and support to ensure that cats are kept in a manner that supports optimal health and wellbeing and that suffering of cats is reduced wherever possible.

International Cat Care received the second year of funding (£532k) from Battersea's Global Enabler Programme to fund the Cat Friendly Homing programme. 2024 is the first year of delivery of this three-year commitment by Battersea which will conclude in November 2026.

Transfers

There were no transfers between funds in the year ended 31 December 2024.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

22. RELATED PARTY DISCLOSURES

The charity has taken advantage of the exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

23. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the members of the charity.

24. FUNDS HELD AS CUSTODIAN

International Cat Care holds resources belonging to The Cat Group, in its role as secretariat to the Group, which have not been brought into the Statement of Financial Activities. The movement in funds during the year was as follows:

Year ended 31 December 2024

| | Balance at 1 January 2024 | Income | Expenditure | Balance at 31 December 2024 |
|-------------------|------------------------------|--------------|----------------|--------------------------------|
| | £ | £ | £ | £ |
| Movement in funds | <u>22,333</u> | <u>6,500</u> | <u>(1,127)</u> | <u>27,730</u> |

Year ended 31 December 2023

| | Balance at 1 January 2023 | Income | Expenditure | Balance at 31 December 2023 |
|-------------------|------------------------------|------------|--------------|--------------------------------|
| | £ | £ | £ | £ |
| Movement in funds | <u>22,993</u> | <u>174</u> | <u>(834)</u> | <u>22,333</u> |

The funds belonging to the Cat Group are held in the charity's bank account with a corresponding creditor

25. SUBSIDIARY COMPANY

The charity has a wholly owned trading subsidiary, International Cat Care (Enterprise) Limited, company number 13004226, which is incorporated in the United Kingdom on 9 November 2020. It started trading from 1 January 2021. The company donates all its taxable profits to International Cat Care.

A summary of the financial performance of the subsidiary is shown below:

| | 2024 | 2023 |
|---------------------------------|-----------------|-----------------|
| | £ | £ |
| Turnover | 637,029 | 639,106 |
| Expenditure | <u>(74,643)</u> | <u>(50,767)</u> |
| Profit for the financial period | <u>562,386</u> | <u>588,339</u> |

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

25. SUBSIDIARY COMPANY – continued

The assets and liabilities of the company were:

| | 2024 £ | 2023 £ |
|---------------------|-----------------|------------------|
| Current assets | 86,981 | 111,785 |
| Current liabilities | <u>(86,881)</u> | <u>(111,685)</u> |
| Net current assets | <u>100</u> | <u>100</u> |
| Reserves | - | - |
| Share capital | <u>100</u> | <u>100</u> |
| Net current assets | <u>100</u> | <u>100</u> |

A summary of the changes in equity in its first period of trading is shown below:

| | Called up share capital £ | Retained earnings £ | Total equity £ |
|--|---------------------------------|---------------------------|----------------------|
| Balance at 31 December 2023 | 100 | - | 100 |
| Total comprehensive income | - | 562,386 | 562,386 |
| Gift aid distributions to parent charity | <u>-</u> | <u>(562,386)</u> | <u>(562,386)</u> |
| Balance at 31 December 2024 | <u>100</u> | <u>-</u> | <u>100</u> |

Comparative summary of changes in equity:

| | Called up share capital £ | Retained earnings £ | Total equity £ |
|--|---------------------------------|---------------------------|----------------------|
| Issue of share capital | 100 | - | 100 |
| Total comprehensive income | - | 588,339 | 588,339 |
| Gift aid distributions to parent charity | <u>-</u> | <u>(588,339)</u> | <u>(588,339)</u> |
| Balance at 31 December 2023 | <u>100</u> | <u>-</u> | <u>100</u> |

26. FINANCIAL RESULTS OF THE CHARITY

The gross income for the year of the charity alone is £3,016,850 (2023: £3,404,292) and the net income for the year of the charity alone is £266,053 (2023: net income of £989,736).

INTERNATIONAL CAT CARE

England & Wales - Charity number 1117342

Accounts

REGISTERED COMPANY NUMBER: 06002684 (England and Wales)
REGISTERED CHARITY NUMBER: 1117342

Group report of the Trustees and
Consolidated Financial Statements
for the Year Ended 31 December 2023
for
International Cat Care

Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

International Cat Care

Contents of the Consolidated Financial Statements
for the Year Ended 31 December 2023

| | Page |
|---|-------------|
| Reference and Administrative Details | 1 |
| Report of the Trustees | 2 to 9 |
| Report of the Independent Auditors | 10 to 12 |
| Consolidated Statement of Financial Activities | 13 |
| Consolidated Balance Sheet | 14 |
| Charity Balance Sheet | 15 |
| Consolidated Cash Flow Statement | 16 |
| Notes to the Consolidated Cash Flow Statement | 17 |
| Notes to the Consolidated Financial Statements | 18 to 30 |

International Cat Care

Reference and Administrative Details
for the Year Ended 31 December 2023

TRUSTEES

S F Badger (resigned 15.11.23)
TW Brenten
A Campbell
J Chong
K M Hiestand
L Hill
A V Hogan
N Y P Lee
I Mertin (resigned 28.11.23)
A C Travaglia
L Monaghan (appointed 17.11.23)
A Poole (appointed 16.11.23)

REGISTERED OFFICE

Place Farm
Court Street
Tisbury
Salisbury
SP3 6LW

REGISTERED COMPANY NUMBER 06002684 (England and Wales)

REGISTERED CHARITY NUMBER 1117342

AUDITORS

Sumer Audit (formerly Monahans)
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

INVESTMENT MANAGER

Investec Wealth & Investments
30 Gresham Street
London, EC2V 7QN

BANKS

HSBC
19 Minster Street
Salisbury, SP1 1TE

NatWest
48 Blue Boar Row
Salisbury, SP1 1DF

Investec
Treasury Products & Distribution
30 Gresham Street
London, EC2V 7QP

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of company law, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have updated our vision and mission statements in the light of the work we have done reviewing our work, developing our Theory of Change and developing our Cat Friendly Principles.

Our Vision

A cat friendly world where each cat, owned and unowned, is treated with respect, compassion and understanding.

Our Mission

To enable more people to act in a cat friendly way to improve cat welfare.

Our Cat Friendly Principles

Our Cat Friendly Principles continue to underpin all the activities the charity undertakes and will be key to the future strategic direction and delivery of our vision and mission.

Respect cats

Respect the diversity of the species and understand the individual cat.

Keep cats well

Give equal consideration to the cat's physical health and mental wellbeing.

Do cats no harm

Ensure cats are never worse off as a result of people or their activities.

Be solution driven for cats

Find evidence-based, pragmatic and sustainable solutions for cats.

Communicate for cats

Communicate considerately and share knowledge generously for the sake of cats.

Collaborate for cats

Work together for cats, locally, internationally and with people from different backgrounds, always supporting and valuing each other.

Evolve for cats

Be innovative, remain curious and keep learning for cats.

Supporting our veterinary professional community

The charity's veterinary division, the International Society of Feline Medicine (ISFM) leads the world in providing information on the veterinary care of cats. Cats are becoming ever more popular as pets worldwide; however, in many countries, veterinary education about cats is basic or non-existent, even though owner expectations of the veterinary profession to be able to help cats is growing. In other places the veterinary care of cats is good, but the understanding that it is not just physical health that is important for cats, but that mental wellbeing is equally important (and these two facets are intertwined) is still not widely understood. A holistic approach to the cat will lead to better treatment; making visits less stressful makes the feline veterinary experience better not just for veterinary professionals, but for owners and, of course, for cats.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Supporting our veterinary professional community (continued)

Membership of ISFM continues to grow; vets and nurses influence other sectors where cats are cared for, such as in breeding, caring for unowned cats and, of course, influencing owners and helping them to care for their cats. The wider veterinary membership now has access to our *Journal of Feline Medicine and Surgery (JFMS)* and *JFMS Open Reports*, with thousands of pages of papers, reviews, short communications and case reports annually. Members correspond on the feline medicine forum and have access to at least 27 webinars annually with over 15,000 webinar views in 2023. We continued to grow our podcast channel in 2023 with over 5,000 podcast listeners.

In 2023, the ISFM annual Congress was held in Dublin. The event, focused on acute upper urinary disease in cats, attracted over 520 attendees in person from 49 different countries with over 2,614 hours of virtual congress watched following the event.

The Cat Friendly Clinic programme (which aims to make it easier for owners to bring cats to the vet (making the experience less stressful for cats, owners and veterinary staff) continues to grow around the world with 3,701 accredited clinics in 51 countries at the end of 2023. Additionally, our US partners, the American Association of Feline Practitioners (AAFP), who licence the programme from us, have Cat Friendly Practices in North and South America.

Veterinary nurses and technicians receive a free monthly journal called *Feline Focus*, as well as access to free monthly webinars.

Supporting those who work with unowned cats

Our work with unowned cats continues to develop with the launch of a range of new infographics and animations based on our highly regarded decision-making documents to accompany the Cat Friendly Solutions for Unowned Cats section of our website. Visits to the site continue to grow and over 1000 people have signed up for our bimonthly newsletter on unowned cats. The website sets out to explain clearly and simply the different lifestyles of cats, what solutions can be used to help them, and how to help people to make cat friendly decisions for cats. It also highlights 'big picture' discussions which help to understand the interactions between owned and unowned cats in our environments and what collaborations are needed to make it work best for cats.

The 20-week online coaching programme on 'Becoming a Cat Friendly Homing Centre', launched in 2021 continued to develop in 2023 when organisations including RSPCA and Cats Protection, along with some smaller ones from the UK, America, Canada, Spain and Ireland, participated in the programme with an 89% completion rate.

In 2023 the International Unowned Cat Welfare Group developed further chaired by International Cat Care (iCatCare), which brings together shelter medicine vets and educators in USA, Canada, Australia, Hong Kong, New Zealand and Slovakia, to discuss topics pertinent to unowned cats globally. Through connections formed within this group, iCatCare was approached by a recently launched new journal, *The Journal of Shelter Medicine and Community Animal Health*, to publish our new decision-making guidelines in a special issue.

To further develop this area of work we were delighted to receive the first payment of a 3-year grant from the Battersea Global Enabler fund at the end of 2023 which will enable us to grow our Cat Friendly Homing programme with pilots in the UK, Australia, Greece, Cyprus and Portugal over the next 3 years.

Supporting cat owners and caregivers

iCatCare uses its extensive website, press and social media to provide owners with comprehensive information on cat behaviour, welfare and wellbeing, directing followers to more detailed guidance on our website.

In 2023 there was a 27% increase in average engagement time for visitors to the website and over 4.3 million page views. A range of courses are also available on demand for cat owners and caregivers.

We have seen year on year growth in followers across all of our social media platforms, with Instagram being the most significant. We now have almost 100k followers combined across iCatCare and ISFM accounts on Facebook and over 40k combined on Instagram, with other platforms also showing positive growth. Owner and caregiver guidance sees the highest levels of engagement across all platforms.

iCatCare now has custodianship of International Cat Day which occurs on August 8th each year and is used as a platform for collaboration with other individuals and organisations and educating cat owners in good cat care. In 2023 our campaign focused on Cat Friendly play, highlighting the health and welfare benefits to both owner and cat, in engaging cats with daily play. The campaign ran across a two-week period, addressing all the barriers to play identified by research, and recommending ways to overcome them. Two surveys were carried out amongst the same set of cat owners with varying levels of experience, to establish a benchmark level of cat play pre campaign and the subsequent change post campaign. Post campaign results told us that 32% of owners were now more likely to play with their cats more regularly, with a wand toy as a result of the campaign.

International Cat Care

Report of the Trustees for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set and believe that the information provided within this report demonstrates the various ways in which this is done.

For most cat owners their cat is a member of the family and they try to provide it with the best of care. iCatCare's involvement with veterinary practices, cat professionals and particularly, our wide dissemination of information through our website (www.icatcare.org) to millions of people annually, means that we can reach an increasing proportion of the cat-owning public. With cats now growing in popularity worldwide, and significant financial challenges globally, the demand for help in keeping cats healthy and happy is increasing. The physical and emotional benefits of pet ownership are widely recognised and a physically and mentally healthy pet is far less likely to cause injury or illness to its owner. Cat friendly handling at Cat Friendly Clinics reduces stress for owners and cats alike and reduces injuries to veterinary clinic staff. By promoting medicines which are Easy to Give to cats, owners can medicate their cats more safely and successfully. By influencing the quality of veterinary care, the charity not only improves the health and wellbeing of cats but helps to minimise any issues associated with unhealthy cats.

For owners worrying about their pets during these times of financial hardship, access to free high quality reliable information is essential and we aim to ensure that all our advice is evidence based on the latest advancements in cat welfare.

There are more unowned than owned cats worldwide and people try to help them in many different countries. Reliable, pragmatic, safe and relevant advice helps individuals, organisation and those working on legislations or policies to see the bigger picture and how they can work together to improve care. In some countries the aim of those we are working with is also to raise human welfare by improving animal welfare, and also rabies control in countries where this is an issue.

Collaboration and communication

As outlined in our Cat Friendly Principles, collaboration is very important to iCatCare in order to improve quality of care through better information and education, and to help to deliver and to magnify the messages. To this end, the charity continues to work closely with various organisations, individuals and other charities.

The Cat Group, which is organised iCatCare, has recently grown to include even more UK based charities, whose representatives pool experiences and practical advice to develop joint policies for better cat care. Its members are iCatCare, Battersea Dogs and Cats Home, Blue Cross, Cats Protection, Governing Council of the Cat Fancy, PDSA, RSPCA, Mayhew Animal Home, British Veterinary Association, British Small Animal Veterinary Association, British Veterinary Nursing Association and Wood Green. During 2023 the group reviewed and agreed new Terms of Reference, focused on the issues of breeding of hybrid cats, and shared challenges and opportunities.

iCatCare is represented on the Canine and Feline Sector Group of the Animal Health and Welfare Board, England. The charity is also a member of the EU Dog and Cat Alliance and the All Parliamentary Group on Cats and the Pet Advertising Advisory Group.

iCatCare is part of the International Companion Animal Management coalition (ICAM), collaborating on improving humane cat population management and allowing different organisations to collaborate to speak with one voice.

As part of the Alliance for Contraception in Cats and Dogs, iCatCare contributes to the development of non-surgical solutions to population management, which have the potential to transform approaches to humane population management.

iCatCare also leads the International Unowned Cat Welfare group sharing experience and science to bring better solutions and encourage support on issues that face us all.

ISFM has a National Partner network which includes cat veterinary groups in 24 countries around the world which provide a focus for veterinary surgeons with an interest in cats in those countries. Many now have thriving groups which are putting on their own conferences and education, spreading the feline message far and wide. We hope to add more and improve ways of communicating and collaborating in the coming years.

ISFM partners with the American Association of Feline Practitioners in publishing the *Journal of Feline Medicine and Surgery* and they of the Cat Friendly Practice programme use under licence in North and South America.

In total we work with 55 different Educational partners, and 18 Corporate Partners. We would like to thank them all for the significant contribution they make to helping us achieve our vision.

Significance of volunteers on charitable activities

The charity has very few volunteers; involvement is often on a voluntary basis for scientific advice or scrutineering, but a few are involved in fundraising.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Fundraising Standards Information

iCatCare does not engage with any professional fundraiser, and therefore has no relevant information to report.

iCatCare is registered with the Fundraising Regulator and complies with all the relevant standards set out in the Code of Fundraising Practice.

ACHIEVEMENT AND PERFORMANCE

Achievements, Performance and Future Plans

2023 was a positive year for the charity, with a growth in face-to-face events, delivery of the first year of a new 3-year strategy and an increase in membership, website visitors and course learners.

The main pillars of activity for the 3- year strategy comprise of:

Prioritising cat welfare issues and catalysing solutions, connecting and communicating, embedding human behaviour change and strengthening our foundations.

In 2023 we focused on prioritising the main welfare issues to drive our activities which included acquisition, breeding and population management. We launched a campaign in collaboration with many other welfare organisations to reduce the use of cats with extreme conformation in advertising and contacted film producers and household brands with information about the health implications related to breeding for extreme conformation. We relaunched our Easy to Give and Cat Friendly Approved schemes and continued to see growth in our Cat Friendly Clinic scheme as a way of improving cat and owner experiences when they visit a vet, with over 550 newly accredited clinics and 400 clinics reaccrediting in 2023.

We continue to connect and communicate extensively with the veterinary profession and wider community working with cats through membership, courses, our journal and events.

There are now around 5,394 active ISFM memberships (practice and individual) in 99 countries, reaching around 13,995 veterinary members, an 18% increase in numbers of vets year on year; Our Academy of Feline Practitioners is now a community of over 230 feline professionals. Over 19,969 veterinary nurses and technicians receive a free monthly Journal Feline Focus and free monthly webinars, bringing the total monthly audience for veterinary professionals to over 33,000 worldwide (a 13.5% increase on 2022).

Courses continue to be popular with an increase of 7% in completion certificates in 2023 and 716 new course enrolments from 39 countries. A new Endocrinology course was launched in 2023.

The Journal of Feline Medicine and Surgery (JFMS) became a Gold Open Access journal from the beginning of 2023 with a successful change to the publishing model. All papers published in JFMS are now free to read by everyone, everywhere, helping to greatly extend the reach of JFMS's content and thus hopefully its impact. 89 new articles were published in 2023. In collaboration with both commercial and non-profit groups, translations of some key JFMS articles also became available, additionally helping to extend the reach beyond the journal's pre-existing audience. There were 2,836,655 full-text downloads in 2023, which is a 47.4% increase on 2022 although to be expected now the journal is online only. JFMS's Impact Factor dipped to 1.7 in 2022 from 1.971 in 2021. JFMS's sister journal, the Journal of Feline Medicine and Surgery Open Reports, while a smaller journal, also impressively attracted about 148,199 article downloads in 2023. In 2023 we received our first impact factor for JFMS Open Reports of 0.7 and launched our first special collection on Accessible Veterinary Care.

Our team of cat experts presented on a wide range of topics from being Cat Friendly to FIP and Geriatric care at professional conferences and to audiences globally including at our own Congress in Dublin, and at a further 25 veterinary events including WSAVA in Lisbon, London Vet Show and conferences in Slovenia, Romania, and the Nordics as well as at BVNA, BVRA, and at the ACDH Conference.

Our focus on Embedding Human Behaviour Change across our activities included a targeted campaign on playing with your cat for International Cat Day which resulted in a third of owners that took part, playing with their cats more regularly. Alongside this the team completed training internally and attended conferences to increase skills across the organisation.

Work continues to strengthen our foundations through our People and Culture work with the introduction of new enhanced Family Friendly policies, expanded training provision, introduction of a non-bias applicant tracker system for recruitment, and establishment of a Wellbeing working group and training of a cohort of Mental Health First Aiders. We began work on our new website, started Cyber Essentials accreditation, and agreed an income diversification strategy alongside finalising our business continuity plans.

Our focus for 2024 is to continue delivery of our strategic plan 'For Cats Everywhere', with plans to undertake a mid-term review in September. We will be developing our collaborations, delivering our Cat Friendly Homing programme, growing the reach of our knowledge sharing activities including the launch of a new website, updating and launching new courses and speaking up for cats on relevant welfare issues.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2023

FINANCIAL REVIEW

Financial position

Income for the year ending 31 December 2023 totalled £3,450,063 (2023: £2,598,274) an increase of 32.78%

Expenditure for the year totalled £2,537,348 (2022: £2,624,634) an decrease of 2.40%

Costs of Charitable activities has decreased by £71,416.

After allowing for Net gains on Investments (Realised and Unrealised) of £77,021 (2022: losses of £210,016) the net income for the year was £989,736 (2022: net loss: £236,376).

Investment policy and objectives

Investments are held with Investec and reviewed annually by the Trustees.

The overall objectives are to build the reserves through investment in assets that produce long term returns over and above inflation. While income is not required to be drawn from the portfolio it is an important driver of returns, hence the need to invest in a broad spread of assets including UK Equities, Overseas Equities and some property type investments which traditionally have delivered a good level of income. An element of the portfolio is to be invested in absolute return funds to help lower volatility and help produce returns in the long term.

The trustees have precluded any investment in tobacco, defined as companies or funds with more than 10% of their turnover in these activities, as well as companies that carry out activities contrary to its aims or from holding particular investments which damage the Charity's reputation.

Heading into 2023, investors were apprehensive about persistent inflation and the prospect of a recession materialising in the latter part of the year.

Equity and bond markets see-sawed throughout the year, reacting to the ever-changing expectations for the path of inflation and interest rates. Fixed interest generated a positive return for the year but were particularly strong in Q4 as bond yields fell (and therefore bond prices rose) on the expectation that rates would be reduced in 2024. Equity markets performed well, particularly in the US and Europe. Initially this was driven by the technology sector on progress in the field of Artificial Intelligence and later in the year, on the expectation that interest rates had peaked. The FTSE World Ex UK Index returned 17.6% whereas the UK index FTSE All Share returned 7.9%. China exposed stocks suffered off the back of a weak Chinese outlook. Property prices came under pressure from higher interest rates and a weakening domestic economy however, returns remained underpinned by attractive income yields. Infrastructure funds were a drag on performance in the first three quarters of the year, but like bonds, recovered well in the final two months of the year. Their income yields remain attractive and provide a partial inflation linkage. Gold performed well in sterling terms and proved to be a helpful diversifier within your portfolio.

Against this backdrop the portfolio generated a strong absolute total return of 8.1%, net of fees, over the 12-month period. This was slightly behind the composite benchmark gross return of 10.2%. As at, 29th December 2023 the portfolio was valued at £1,364,899 with estimated 12-month income of £34,373 which equates to an income yield of 2.52%.

Reserves policy

Reserves are held to ensure that International Cat Care can continue to deliver its services.

At the year-end date the total funds held by the charity were £2,702,670.

£900,000 of the unrestricted funds have been set aside as a designated fund by the trustees to be used over the next year to implement the charity's strategy and investment in growth including expected fixed assets and project spends.

£521,835 are restricted reserves from the Battersea Global Enabler Programme to fund the Cat Friendly Homing programme.

The total "free" reserves at the year-end date, i.e. total funds held less any restricted funds, designated funds and the carrying amount of functional assets is £1,056,627 International Cat Care reserve policy stated to hold "free" reserves which equals 6 months running costs, this equates to £1,050,000.

International Cat Care

Report of the Trustees for the Year Ended 31 December 2023

FINANCIAL REVIEW

Principal Risks and Uncertainties

We believe that sound risk management is integral to both sound management and governance of our charity. Our risk management framework covers our structure, policies, strategy, risk assessment, reserves and other key areas to maximise the charity's potential for the future and ensure it is compliant as it moves forward.

Our risk management framework ensures that:

- The trustees review the major risks which the charity faces on a regular basis.
- The trustees delegate the maintenance, review and updating of a live risk register to the Executive Team.
- Trustees have instant access to our live risk register via a secure Basecamp group, enabling full transparency for trustees on the status of risks at any given time.
- Changes are regularly made in light of emerging, escalating or de-escalating strategic, reputational, operational, financial and HR risks.
- Risk assessments are carried out on all new activities and projects to ensure that they are within our risk tolerance level and in line with our charity's mission and objects.
- We respond dynamically to emerging risks and opportunities by ensuring that they are identified, analysed and reported at the appropriate level.
- Staff are provided with adequate training on risk management and their role and responsibilities in implementing this.
- We regularly review and monitor our risk management framework and update it as appropriate.

Our current principal risks and uncertainties include:

- **Being outplayed** - as a small charity, we have limited resources and capacity with which to implement our strategy and therefore face the constant risk of another organisation from within or outside the animal welfare charity sector anticipating our strategic choices and has greater resources at its disposal to develop them. Our greatest protection against this risk is the quality and depth of our relationships with other charities, enabling us to gain insights to their strategic intentions, as well as develop formal collaborations with them to leverage their resources. Sustaining our entrepreneurial spirit and pace as a small organisation also keeps us nimble and innovative.
- **Choosing the wrong partners** – like most organisations, we increasingly rely on partners who bring non-core capabilities to complement our own, in order to deliver a variety of activities that we could not accomplish on our own – from transforming our digital experience to delivering high production values for our Congress. We mitigate against the risk of poor selection or under-performance of our outsourced service providers through a robust procurement policy and process, as well as careful contract negotiation and management, to ensure we work closely in partnership with our providers, whilst having recourse in the event of their non-performance.
- **Cybersecurity** – like others in the charity sector, we face a constant non-targeted threat of a data security breach that could lead to staff or customer information being misused, potentially resulting in reputational and regulatory impacts on our charity. We have a robust data protection framework in place, with a nominated Data Protection Manager in-house and an external Data Protection Officer to oversee our compliance. We have also recently achieved CyberEssentials certification to provide greater comfort to ourselves and our stakeholders. We also carry cyber security insurance to cover us in the event of a breach.
- **Financial stability** – our current strategy prioritises income diversification alongside protecting and growing our core income streams (membership, sponsorship, courses, congress). Whilst we continue to carry the risk of a drop in income against forecast, we are improving our financial horizon through focusing on improving membership retention as well as negotiating longer-term agreements with sponsors.
- **Dependence on a small talented team** – everything we do is people-driven and we are fortunate to have a very strong employer brand and team culture that help us to attract and retain an extremely talented team. However, we remain small and therefore vulnerable to a number of 'single points of failure' where we rely on a single individual with a specific skillset to carry out our activities. As we grow, we are focused on 'cross-skilling' more staff to be able to do each others' jobs, as well as improving our ability to capture and retain institutional knowledge via investment in our Sharepoint and Salesforce CRM systems.
- **Operational complexity** – for a small charity, we choose to undertake a wide range of activities. We manage the inherent operational risks created by complexity through meticulous planning and ongoing monitoring and evaluation of our operational delivery, whilst maintaining clear lines of responsibility for compliance with all relevant laws and regulations.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. The trustees are the sole voting members of International Cat Care.

The board must number not fewer than six trustees nor more than twelve.

Policies and procedures for induction and training of trustees

The induction process for any new trustee comprises initial meetings with the chairman, existing trustees and the chief executive. The trustees' induction pack comprises a range of background information on the charity's history and recent activities and includes International Cat Care's governing document (Articles of Association), minutes of recent board meetings, accounts for the last three years and a copy of the Charity Commissions Guidance CC3, 'Responsibility of Charity Trustees'. On-going training is provided as required through meetings and away days.

Recruitment and appointment of new trustees

At each annual general meeting one third of the trustees must retire from office by rotation, with those who have been in office longest retiring first. Retiring trustees are eligible for re-election but may only hold office for nine consecutive years at which point they must stand down for a minimum of one year. New trustees are identified through appropriate networks and after a skills audit for expertise in finance, HR etc., depending on what is required.

Organisational structure

Resolutions at trustees' meetings are decided by a simple majority of votes, with a casting vote by the person chairing the meeting. Decisions can only be made with a valid quorum which is the greater of two trustees or one half of the total number of trustees.

Under the main committee comprising all the trustees there are Finance and People and Culture sub-committees and a number of working groups dealing with more specific issues as required.

The sub-committees and working groups all report direct to the main committee and, in addition to the trustees identified above, have other members including staff and co-opted individuals, as follows:

Sub-committees

The finance sub-committee is responsible for budgets, investments, management accounts, risk register and other financial matters and consists of the trustees, as above, plus Nicola Martin (Chief Executive), Emma Alcock (Director of Finance and Compliance) and Tony Cooke (Deputy CEO).

The People and Culture sub-committee deals with staff salaries, appointments and other staffing matters. In addition to the trustees referred to above, the chief executive sits on this committee and Hollie Flower (People and Culture Lead).

International Cat Care staff

The Chief Executive reports to the board of trustees and is responsible for the day to day management of the charity. As at 31 December 2023, the charity employed 31 people led by an Executive Team of 3 comprising the Chief Executive - Nicola Martin, Deputy CEO - Tony Cooke, and Director of Finance and Compliance - Emma Alcock, and supported by an Senior Leadership Team comprising of Cat Welfare, Education, Marketing and Production, Business improvement and People, who in turn lead their respective teams of Cat Welfare (12 staff), Education (4 staff), Marketing and Production (5 staff), Business Improvement (4 staff) People (1 staff). There are additional staff in finance (1 staff) and office management (1 staff). Several freelancers also input into veterinary publishing, marketing communications and ISFM.

Key management remuneration

The key management personnel of the charity are the Executive Team and the trustees.

The pay of the charity's Chief Executive, Executive Team and all other staff is reviewed on an annual basis; a cost of living increase is also considered as part of the annual budgeting process. Job descriptions are reviewed as part of the PDR process and, where necessary, updated to ensure they are as current and accurate as possible. Remuneration for roles is bench-marked against salary data for similar roles in the sector of similar size, activity and geographical location. This is done to ensure the remuneration is fair and in line with that generally paid for similar roles. Pay and remuneration are normally reviewed by the HR Sub Committee / trustees annually.

International Cat Care

Report of the Trustees
for the Year Ended 31 December 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of International Cat Care for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

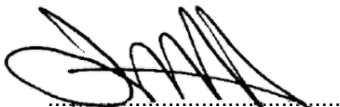
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 9 May 2024..... and signed on its behalf by:


.....
Lynne Hill Chair of Trustees
International Cat Care

Report of the Independent Auditors to the Members and Trustees of International Cat Care

Opinion

We have audited the financial statements of International Cat Care (the 'parent charity') and its subsidiary ('the group') for the year ended 31 December 2023 which comprise the Consolidated statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2023 and the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the director's report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate and sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members and Trustees of International Cat Care

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with charities and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities, and fraud;
- Reviewing the minutes of Board of Trustees meetings;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing of expenses;
- Performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- Reviewing of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- Testing transactions entered into outside of the normal course of the charitable company's business; and
- Identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members and Trustees of
International Cat Care**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body in accordance with Part 5 of the (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and the charitable company' as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare FCA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date: **6 June 2024**.....

International Cat Care

**Consolidated statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2023**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 1,377,038 | 532,147 | 1,909,185 | 1,229,295 |
| Charitable activities | | | | | |
| Charitable activity | 5 | 839,066 | - | 839,066 | 798,034 |
| Other trading activities | | | | | |
| | 3 | 647,642 | - | 647,642 | 525,483 |
| Investment income | 4 | 50,209 | - | 50,209 | 35,297 |
| Other income | | <u>3,961</u> | <u>-</u> | <u>3,961</u> | <u>10,165</u> |
| Total | | <u>2,917,916</u> | <u>532,147</u> | <u>3,450,063</u> | <u>2,598,274</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 177,444 | - | 177,444 | 193,314 |
| Charitable activities | | | | | |
| Charitable activity | 7 | <u>2,349,592</u> | <u>10,312</u> | <u>2,359,904</u> | <u>2,431,320</u> |
| Total | | <u>2,527,036</u> | <u>10,312</u> | <u>2,537,348</u> | <u>2,624,634</u> |
| Net gains/(losses) on investments | | <u>77,021</u> | <u>-</u> | <u>77,021</u> | <u>(210,016)</u> |
| NET INCOME/(EXPENDITURE) | | 467,901 | 521,835 | 989,736 | (236,376) |
| EXTRAORDINARY INCOME AND EXPENDITURE 29 | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET INCOME/(EXPENDITURE) INCLUDING EXTRAORDINARY INCOME AND EXPENDITURE | | 467,901 | 521,835 | 989,736 | (236,376) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>1,712,934</u> | <u>-</u> | <u>1,712,934</u> | <u>1,949,310</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>2,180,835</u> | <u>521,835</u> | <u>2,702,670</u> | <u>1,712,934</u> |

International Cat Care uses the exemption conferred by section 408 of the Companies Act 2006 in not preparing a separate Income and Expenditure Account for International Cat Care as a separate entity. The net income for International Cat Care alone for the year to 31 December 2023 was the same as the Group as all profits were passed to the Parent Charity (2022 the same).

International Cat Care (Registered number: 06002684)

Consolidated Balance Sheet
31 December 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 13 | 130,448 | 160,084 |
| Tangible assets | 14 | 17,508 | 18,549 |
| Investments | 15 | <u>1,346,899</u> | <u>1,233,176</u> |
| | | 1,494,855 | 1,411,809 |
| CURRENT ASSETS | | | |
| Debtors | 16 | 307,770 | 626,567 |
| Cash at bank and in hand | | <u>1,611,794</u> | <u>747,106</u> |
| | | 1,919,564 | 1,373,673 |
| CREDITORS | | | |
| Amounts falling due within one year | 17 | (711,749) | (1,035,275) |
| | | <u>1,207,815</u> | <u>338,398</u> |
| NET CURRENT ASSETS | | | |
| | | 2,702,670 | 1,750,207 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 18 | - | (37,273) |
| | | <u>2,702,670</u> | <u>1,712,934</u> |
| NET ASSETS | | | |
| | | | |
| FUNDS | 22 | | |
| Unrestricted funds | | 2,180,835 | 1,712,934 |
| Restricted funds | | <u>521,835</u> | <u>-</u> |
| TOTAL FUNDS | | <u>2,702,670</u> | <u>1,712,934</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 May 2024.....
and were signed on its behalf by:

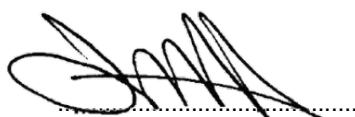

.....
Lynne Hill Chair of Trustees

Charity Balance Sheet
31 December 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 13 | 130,448 | 160,084 |
| Tangible assets | 14 | 17,508 | 18,549 |
| Investments | 15 | <u>1,346,999</u> | <u>1,233,276</u> |
| | | 1,494,955 | 1,411,909 |
| CURRENT ASSETS | | | |
| Debtors | 16 | 247,942 | 593,520 |
| Cash at bank and in hand | | <u>1,601,794</u> | <u>737,111</u> |
| | | 1,849,736 | 1,330,631 |
| CREDITORS | | | |
| Amounts falling due within one year | 17 | (642,021) | (992,333) |
| | | <u>1,207,715</u> | <u>338,298</u> |
| NET CURRENT ASSETS | | | |
| | | 2,702,670 | 1,750,207 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 18 | - | (37,273) |
| | | <u>2,702,670</u> | <u>1,712,934</u> |
| NET ASSETS | | | |
| | | 2,702,670 | 1,712,934 |
| FUNDS | 22 | | |
| Unrestricted funds | | 2,180,835 | 1,712,934 |
| Restricted funds | | <u>521,835</u> | <u>-</u> |
| TOTAL FUNDS | | <u>2,702,670</u> | <u>1,712,934</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 May 2024.....
and were signed on its behalf by:


L Hill - Trustee

International Cat Care

Consolidated Cash Flow Statement
for the Year Ended 31 December 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|------------------|------------------|
| Cash flows from operating activities | | | |
| Group cash generated from operations | 1 | <u>892,801</u> | <u>59,705</u> |
| Net group cash provided by/(used in) operating activities | | <u>892,801</u> | <u>59,705</u> |
| Group cash flows from investing activities | | | |
| Purchase of intangible fixed assets | | (29,986) | (135,462) |
| Purchase of tangible fixed assets | | (11,626) | (14,355) |
| Purchase of fixed asset investments | | (351,685) | (308,957) |
| Sale of fixed asset investments | | 314,975 | 286,717 |
| Interest received | | 17,511 | 2,711 |
| Dividends received | | <u>32,698</u> | <u>32,586</u> |
| Net group cash (used in)/provided by investing activities | | <u>(28,133)</u> | <u>(132,760)</u> |
| | | ----- | ----- |
| Change in group cash and cash equivalents in the reporting period | | 864,688 | (73,055) |
| Group cash and cash equivalents at the beginning of the reporting period | | <u>747,106</u> | <u>820,161</u> |
| Group cash and cash equivalents at the end of the reporting period | | <u>1,611,794</u> | <u>747,106</u> |

The notes form part of these financial statements

International Cat Care

Notes to the Consolidated Cash Flow Statement
for the Year Ended 31 December 2023

1. RECONCILIATION OF GROUP NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2023 £ | 2022 £ |
|---|------------------|----------------|
| Group net (expenditure)/income for the reporting period (as per the Statement of Financial Activities) | 989,736 | (236,376) |
| Adjustments for: | | |
| Depreciation charges | 54,158 | 45,986 |
| Losses/(gain) on investments | (77,021) | 210,016 |
| Loss on disposal of fixed assets | 18,131 | 1,001 |
| Interest received | (17,511) | (2,771) |
| Dividends received | (32,698) | (32,586) |
| Decrease/(increase) in debtors | 318,797 | (132,383) |
| Increase in creditors | <u>(360,791)</u> | <u>203,758</u> |
| Net cash provided by/(used in) operations | <u>892,801</u> | <u>59,705</u> |

2. ANALYSIS OF CHANGES IN NET GROUP FUNDS

| | At 1.1.23 £ | Cash flow £ | At 31.12.23 £ |
|--------------------------|----------------|----------------|------------------|
| Net cash | | | |
| Cash at bank and in hand | <u>747,106</u> | <u>864,688</u> | <u>1,611,794</u> |
| Total | <u>747,106</u> | <u>864,688</u> | <u>1,611,794</u> |

International Cat Care

Notes to the Consolidated Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

International Cat Care is a charitable company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed within the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Group financial statements

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary, both of which make up their financial statements to 31 December. Inter group income and expenditure is eliminated and all income and expenditure relate to external transactions only. A separate statement of financial activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 24 of Accounting and Reporting by Charities: Statement of Recommended Practice.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income is received in advance, recognition is deferred and included in creditors and where entitlement arises before income is received, the income is accrued. Life memberships are written off on a straight line basis over 12 years and annual membership are credited to the Statement of Financial Activities in the calendar year to which they are to be applied. Fees from delegates for conferences that are scheduled for the following year are treated as received in advance.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity such as sponsorship. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Sponsorship received before commencement of the project or in advance of the related expenditure is carried forward to the next year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Income

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Costs of charitable activities comprise those costs incurred by the charity in the delivery of its activities including the costs of conferences and university funding. It includes both costs that can be allocated directly to such activities and includes an apportionment of support costs. Support costs are allocated on a basis as set out in note 8.

Intangible assets

Intangible assets comprise trademarks, website and computer software costs. These are shown at cost and are amortised on a straight line basis over their useful life as follows:

| | |
|-------------------|-------------------|
| Trademarks | 10% straight line |
| Computer software | 10% straight line |
| Website costs | 20% straight line |

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------|------------------------------|
| Office equipment | - 20% on straight line basis |
| Computer equipment | - 33% on straight line basis |

Tangible assets costing more than £250 are capitalised.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Financial instruments

The association only holds basic financial instruments are defined in FRS 102. The financial assets and financial liabilities of the association and their measurement basis are as follows:

Financial assets - Trade debtors, accrued income and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 16. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash - Is classified as a basic financial instrument and is measured at face value.

Financial liabilities - Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 17 and 18. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|---------------|------------------|------------------|
| | £ | £ |
| Donations | 26,361 | 22,848 |
| Legacies | 378,791 | 408,221 |
| Grants | 534,648 | - |
| Subscriptions | <u>969,385</u> | <u>798,226</u> |
| | <u>1,909,185</u> | <u>1,229,295</u> |

2023: £Nil (2022: £46,350) of legacy income received in the year was attributable to restricted funds.

| | 2023 | 2022 |
|---|----------------|----------|
| | £ | |
| Grants received, included in the above, are as follows: | | |
| | | |
| Battersea Dogs & Cats Home | <u>532,147</u> | <u>-</u> |
| | <u>532,147</u> | <u>-</u> |

3. OTHER TRADING ACTIVITIES

| | 2023 | 2022 |
|--------------------|----------------|----------------|
| | £ | £ |
| Fundraising events | 1,794 | 1,030 |
| Sponsorships | 522,996 | 457,400 |
| Other | <u>122,852</u> | <u>67,053</u> |
| | <u>647,642</u> | <u>525,483</u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

4. INVESTMENT INCOME

| | 2023 | 2022 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Dividends and interest received | 32,698 | 32,586 |
| Deposit account interest | 17,511 | 2,711 |
| | <u>50,209</u> | <u>35,927</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | | 2023 | 2022 |
|---------------------------------------|---------------------|----------------|----------------|
| | Activity | £ | £ |
| Memberships, publications and website | Charitable activity | 179,720 | 212,781 |
| Conferences | Charitable activity | 242,346 | 198,033 |
| Licences | Charitable activity | 28,514 | 4,617 |
| Educational courses | Charitable activity | 388,486 | 382,603 |
| | | <u>839,066</u> | <u>798,034</u> |

6. RAISING FUNDS

Raising donations and legacies

| | 2023 | 2022 |
|-----------------------------|----------------|----------------|
| | £ | £ |
| Fundraising costs | 76,462 | 80,198 |
| Sponsorship | 91,262 | 96,136 |
| Investment management costs | 9,720 | 16,980 |
| | <u>177,444</u> | <u>148,623</u> |

7. CHARITABLE ACTIVITIES COSTS

| | Direct costs | Attributed directly | Support costs | 2023 | 2022 |
|---------------------------------------|-----------------------|-------------------------|-----------------------|-------------------------|-------------------------|
| | £ | £ | £ | £ | £ |
| Raising donations and legacies | | | | | |
| Fundraising costs | 330 | 64,419 | 21,500 | 86,249 | 80,198 |
| Sponsorship | - | 78,824 | 47,300 | 126,124 | 96,136 |
| Investment management costs | 9,720 | 681 | 4,300 | 14,701 | 16,980 |
| | <u>10,050</u> | <u>143,924</u> | <u>73,100</u> | <u>227,074</u> | <u>193,314</u> |
| Costs of charitable activities | | | | | |
| Memberships, publications and website | 118,658 | 301,326 | 223,601 | 643,585 | 963,713 |
| Conferences | 370,646 | 162,587 | 83,850 | 617,083 | 517,114 |
| Licences | - | 3,077 | 6,450 | 9,527 | 11,598 |
| Educational courses | 152,883 | 242,957 | 166,471 | 562,311 | 427,675 |
| Welfare operations | 16,173 | 160,339 | 36,550 | 213,062 | 216,320 |
| Special projects | - | 27,767 | 19,350 | 47,117 | 53,392 |
| Trading subsidiary costs | - | - | 45,767 | 45,767 | 49,192 |
| Other charitable expenditure | - | 28,082 | 12,900 | 40,982 | 95,889 |
| Governance costs | 8,070 | 84,070 | 38,700 | 130,840 | 96,427 |
| | <u>666,430</u> | <u>1,010,205</u> | <u>633,639</u> | <u>2,310,274</u> | <u>2,431,320</u> |
| Total | <u>676,480</u> | <u>1,154,129</u> | <u>706,739</u> | <u>2,537,348</u> | <u>2,624,634</u> |

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. SUPPORT COSTS

Support costs, as detailed in note 7, where they cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources, in this case the amount of time spent by office staff on the various activities.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|---|-------------------|-------------------|
| | £ | £ |
| Depreciation - owned assets | 12,667 | 23,055 |
| Deficit on disposal of fixed assets | - | 1,001 |
| Trademarks amortisation | 561 | 561 |
| Website and software costs amortisation | 40,930 | 25,370 |
| Auditor's remuneration | 11,701 | 7,910 |
| Auditor's remuneration for non-audit services | 7,020 | 7,372 |
| | <u> </u> | <u> </u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year 5 trustees (2022: 5 trustees) were reimbursed £472 (2022: £760) directly or expenses were paid on their behalf in respect of travel, accommodation and subsistence.

11. STAFF COSTS

| | 2023 | 2022 |
|-----------------------|------------------|------------------|
| | £ | £ |
| Wages and salaries | 1,214,515 | 1,066,374 |
| Social security costs | 128,693 | 112,723 |
| Other pension costs | <u>110,146</u> | <u>92,530</u> |
| | <u>1,453,354</u> | <u>1,271,627</u> |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|-----------------------|-----------|-----------|
| Charitable activities | <u>33</u> | <u>28</u> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 2023 | 2022 |
|---------------------|----------|----------|
| £70,001 - £80,000 | 5 | 4 |
| £80,001 - £90,000 | 1 | 1 |
| £90,001 - £100,000 | - | 1 |
| £100,001 - £110,000 | <u>1</u> | <u>-</u> |
| | <u>7</u> | <u>6</u> |

Key management personnel remuneration

The group and charity considers its key management personnel comprise the trustees and senior management team of the charity, as detailed in the Trustees' Report. The total amount of employee benefits received by key management personnel (including employer national insurance) is £314,803 (2022: £348,787).

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 1,182,945 | 46,350 | 1,229,295 |
| Charitable activities | | | |
| Charitable activity | 798,034 | - | 798,034 |
| Other trading activities | 525,483 | - | 525,483 |
| Investment income | 35,297 | - | 35,297 |
| Other income | 10,165 | - | 10,165 |
| Total | <u>2,551,924</u> | <u>46,350</u> | <u>2,598,274</u> |
| EXPENDITURE ON | | | |
| Raising funds | 193,314 | - | 193,314 |
| Charitable activities | | | |
| Charitable activity | <u>2,234,970</u> | <u>196,350</u> | <u>2,431,320</u> |
| Total | <u>2,428,284</u> | <u>196,350</u> | <u>2,624,634</u> |
| Net gains on investments | <u>(210,016)</u> | - | <u>(210,016)</u> |
| NET INCOME | (86,376) | (150,000) | (236,376) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>1,799,310</u> | <u>150,000</u> | <u>1,949,310</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>1,712,934</u> | <u>-</u> | <u>1,712,934</u> |

13. INTANGIBLE FIXED ASSETS

Group and Charity

| | Trademarks £ | Website and software costs £ | Totals £ |
|------------------------|-----------------|--|----------------|
| COST | | | |
| At 1 January 2023 | 17,483 | 264,219 | 281,702 |
| Additions | - | 29,986 | 29,986 |
| Disposals | - | (75,265) | (75,265) |
| At 31 December 2023 | <u>17,483</u> | <u>218,940</u> | <u>236,423</u> |
| AMORTISATION | | | |
| At 1 January 2023 | 15,277 | 106,341 | 121,618 |
| Charge for year | 561 | 40,930 | 41,491 |
| Eliminated on disposal | - | (57,134) | (57,134) |
| At 31 December 2023 | <u>15,838</u> | <u>90,137</u> | <u>105,975</u> |
| NET BOOK VALUE | | | |
| At 31 December 2023 | <u>1,645</u> | <u>128,803</u> | <u>130,448</u> |
| At 31 December 2022 | <u>2,206</u> | <u>157,878</u> | <u>160,084</u> |

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. TANGIBLE FIXED ASSETS

Group and Charity

| | Office equipment £ | Computer equipment £ | Totals £ |
|-----------------------|--------------------------|----------------------------|---------------|
| COST | | | |
| At 1 January 2023 | 8,188 | 75,134 | 83,322 |
| Additions | <u>1,720</u> | <u>9,906</u> | <u>11,626</u> |
| At 31 December 2023 | <u>9,908</u> | <u>85,040</u> | <u>94,948</u> |
| DEPRECIATION | | | |
| At 1 January 2023 | 4,855 | 59,918 | 64,773 |
| Charge for year | <u>1,808</u> | <u>10,859</u> | <u>12,667</u> |
| At 31 December 2023 | <u>6,663</u> | <u>70,777</u> | <u>77,440</u> |
| NET BOOK VALUE | | | |
| At 31 December 2023 | <u>3,245</u> | <u>14,263</u> | <u>17,508</u> |
| At 31 December 2022 | <u>3,333</u> | <u>15,216</u> | <u>18,549</u> |

15. FIXED ASSET INVESTMENTS

Group

| | Listed Investments £ | Total £ |
|------------------------|----------------------------|------------------|
| MARKET VALUE | | |
| At 1 January 2023 | 1,233,176 | 1,233,176 |
| Additions | 351,685 | 351,685 |
| Disposals | (314,975) | (314,975) |
| Revaluations | <u>77,013</u> | <u>77,013</u> |
| | <u>1,346,899</u> | <u>1,346,899</u> |
| NET BOOK VALUE | | |
| As at 31 December 2023 | <u>1,346,899</u> | <u>1,346,899</u> |
| As at 31 December 2022 | <u>1,233,176</u> | <u>1,233,176</u> |

Charity

| | Shares in group undertakings £ | Listed Investments £ | Total £ |
|------------------------|---|----------------------------|------------------|
| MARKET VALUE | | | |
| At 1 January 2023 | 100 | 1,233,176 | 1,233,276 |
| Additions | - | 351,685 | 351,685 |
| Disposals | - | (314,975) | (314,975) |
| Revaluations | <u>-</u> | <u>77,013</u> | <u>77,013</u> |
| | <u>100</u> | <u>1,346,899</u> | <u>1,346,999</u> |
| NET BOOK VALUE | | | |
| As at 31 December 2023 | <u>100</u> | <u>1,346,899</u> | <u>1,346,999</u> |
| As at 31 December 2022 | <u>100</u> | <u>1,233,176</u> | <u>1,233,276</u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

15. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

The shares in group undertakings represent a 100% holding in the ordinary share capital of International Cat Care (Enterprises) Limited, which was a new company incorporated in England and Wales on 9 November 2020. The company started trading with effect from 1 January 2021. At the year end date, the aggregate share capital and reserves of the company amounted to £100 (2022: £100) and the profit for the year amounted to £588,410 (2022: £399,630), all of which was donated to International Cat Care.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Group | | Charity | |
|------------------------------------|----------------|----------------|----------------|----------------|
| | 2023 | 2022 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Trade debtors | 151,876 | 50,452 | 81,576 | 15,952 |
| Amounts owed by group undertakings | - | - | - | - |
| Other debtors | 700 | 700 | 700 | 700 |
| VAT | - | 19,851 | 10,803 | 21,612 |
| Accrued income | 17,948 | 383,369 | 17,948 | 383,369 |
| Prepayments | <u>137,246</u> | <u>172,195</u> | <u>136,916</u> | <u>171,887</u> |
| | <u>307,770</u> | <u>626,567</u> | <u>247,943</u> | <u>593,520</u> |

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Group | | Charity | |
|------------------------------------|----------------|------------------|----------------|----------------|
| | 2023 | 2022 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Trade creditors | 33,741 | 320,345 | 33,741 | 320,345 |
| Amounts owed to group undertakings | - | - | 31,083 | 3,626 |
| Social security and other taxes | 32,529 | 28,178 | 32,529 | 28,178 |
| Other creditors | - | - | - | - |
| Monies held on behalf of Cat Group | 22,333 | 22,993 | 22,333 | 22,993 |
| Accrued expenses | 21,799 | 24,459 | 20,849 | 23,555 |
| VAT | 5,527 | - | - | - |
| Deferred income | <u>595,820</u> | <u>639,300</u> | <u>501,487</u> | <u>593,636</u> |
| | <u>711,749</u> | <u>1,035,275</u> | <u>642,022</u> | <u>992,333</u> |

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | Group | | Charity | |
|-----------------|--------------|---------------|----------------|---------------|
| | 2023 | 2022 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Deferred income | <u>-</u> | <u>37,273</u> | <u>-</u> | <u>37,273</u> |

19. DEFERRED INCOME

| | Group | | Charity | |
|--|----------------|----------------|----------------|----------------|
| | 2023 | 2022 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Resources deferred at 1 January 2023 | 676,573 | 606,700 | 630,909 | 507,117 |
| Amounts released to incoming resources | (676,573) | (606,700) | (630,909) | (507,117) |
| Resources deferred in the year | <u>595,820</u> | <u>676,573</u> | <u>501,487</u> | <u>630,909</u> |
| Deferred income at 31 December 2023 | <u>595,820</u> | <u>676,573</u> | <u>501,487</u> | <u>630,909</u> |

At the balance sheet date the charity was holding funds received in advance in respect of sponsorship income, membership income, conference income and educational courses income.

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2023 £ | 2022 £ |
|----------------------------|----------------|---------------|
| Within one year | 60,347 | 64,782 |
| Between one and five years | <u>175,957</u> | <u>18,067</u> |
| | <u>236,304</u> | <u>82,849</u> |

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group

| | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|-----------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets | 147,956 | - | 147,956 | 178,633 |
| Investments | 1,346,899 | - | 1,346,899 | 1,233,176 |
| Current assets | 1,397,729 | 521,835 | 1,919,564 | 1,373,673 |
| Current liabilities | (711,749) | - | (711,749) | (1,035,275) |
| Long term liabilities | - | - | - | (37,273) |
| | <u>2,180,835</u> | <u>521,835</u> | <u>2,702,670</u> | <u>1,712,934</u> |

Charity

| | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|-----------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets | 147,956 | - | 147,956 | 178,633 |
| Investments | 1,346,999 | - | 1,346,999 | 1,233,276 |
| Current assets | 1,327,901 | 521,835 | 1,849,736 | 1,330,631 |
| Current liabilities | (642,021) | - | (642,021) | (992,333) |
| Long term liabilities | - | - | - | (37,273) |
| | <u>2,180,835</u> | <u>521,835</u> | <u>2,702,670</u> | <u>1,712,934</u> |

22. MOVEMENT IN FUNDS

Group and charity

| | At 1.1.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.23 £ |
|--------------------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 802,934 | 467,901 | 10,000 | 1,280,835 |
| Designated funds | <u>910,000</u> | - | <u>(10,000)</u> | <u>900,000</u> |
| | 1,712,934 | 467,901 | - | 2,180,835 |
| Restricted funds | | | | |
| Battersea Dogs & Cats Home | - | 521,835 | - | 521,835 |
| | <u>1,712,934</u> | <u>989,736</u> | - | <u>2,702,670</u> |
| TOTAL GROUP AND CHARITY FUNDS | 1,712,934 | 989,736 | - | 2,702,670 |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| Group | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 2,917,916 | (2,527,036) | 77,021 | 467,901 |
| Restricted funds | | | | |
| Battersea Dogs & Cats Home | 532,147 | (10,312) | - | 521,835 |
| | <u>3,450,063</u> | <u>(2,537,348)</u> | <u>77,021</u> | <u>989,736</u> |
| TOTAL FUNDS | | | | |
| | <u>3,450,063</u> | <u>(2,537,348)</u> | <u>77,021</u> | <u>989,736</u> |
| Charity | | | | |
| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
| Unrestricted funds | | | | |
| General fund | 2,872,145 | (2,481,265) | 77,021 | 467,901 |
| Restricted funds | | | | |
| Battersea Dogs & Cats Home | 532,147 | (10,312) | - | 521,835 |
| | <u>3,404,292</u> | <u>(2,491,577)</u> | <u>77,021</u> | <u>989,736</u> |
| TOTAL FUNDS | | | | |
| | <u>3,404,292</u> | <u>(2,491,577)</u> | <u>77,021</u> | <u>989,736</u> |

Comparatives for movement in funds

| Group and charity | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|--------------------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 889,310 | (86,376) | 802,934 |
| Designated funds | 910,000 | - | 910,000 |
| | 1,799,310 | (86,376) | 1,712,934 |
| Restricted funds | | | |
| Tony Welsh Education Fund | 150,000 | (150,000) | - |
| | <u>1,949,310</u> | <u>(236,376)</u> | <u>1,712,934</u> |
| TOTAL GROUP AND CHARITY FUNDS | | | |
| | <u>1,949,310</u> | <u>(236,376)</u> | <u>1,712,934</u> |

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| Group | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 2,551,924 | (2,428,284) | (210,016) | (86,376) |
| Restricted funds | | | | |
| Tony Welsh Education Fund | 46,350 | (196,350) | - | (150,000) |
| TOTAL FUNDS | <u>2,598,274</u> | <u>(2,624,634)</u> | <u>(210,016)</u> | <u>(236,376)</u> |
| | | | | |
| Charity | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
| Unrestricted funds | | | | |
| General fund | 2,502,732 | (2,379,092) | (210,016) | (86,376) |
| Restricted funds | | | | |
| Tony Welsh Education Fund | <u>46,350</u> | <u>(196,350)</u> | <u>-</u> | <u>(150,000)</u> |
| TOTAL FUNDS | <u>2,549,082</u> | <u>(2,575,442)</u> | <u>(210,016)</u> | <u>(236,376)</u> |

Designated fund descriptions

Designated funds

The designated fund sets aside funds to implement the charity's new strategy over the 3 years from 2020 onwards. This included a Covid-19 contingency of £150,000.

Transfers

A transfer was made between the designated fund to implement the charity's new strategy and the general fund.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

23. RELATED PARTY DISCLOSURES

The charity has taken advantage of the exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

A family member of the Chief Executive was paid as a supplier for amounts totalling £Nil (2022: £3,474).

24. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the members of the charity.

25. FUNDS HELD AS CUSTODIAN

International Cat Care holds resources belonging to The Cat Group, in its role as secretariat to the Group, which have not been brought into the Statement of Financial Activities. The movement in funds during the year was as follows:

Year ended 31 December 2023

| | Balance at 1 January 2023 £ | Income £ | Expenditure £ | Balance at 31 December 2023 £ |
|-------------------|-----------------------------------|-------------|------------------|-------------------------------------|
| Movement in funds | <u>22,993</u> | <u>-</u> | <u>-</u> | <u>22,993</u> |

Year ended 31 December 2022

| | Balance at 1 January 2022 £ | Income £ | Expenditure £ | Balance at 31 December 2022 £ |
|-------------------|-----------------------------------|-------------|------------------|-------------------------------------|
| Movement in funds | <u>23,108</u> | <u>-</u> | <u>(115)</u> | <u>22,993</u> |

The funds belonging to the Cat Group are held in the charity's bank account with a corresponding creditor

26. SUBSIDIARY COMPANY

The charity has a wholly owned trading subsidiary, International Cat Care (Enterprise) Limited, company number 13004226, which is incorporated in the United Kingdom on 9 November 2020. It started trading from 1 January 2021. The company donates all its taxable profits to International Cat Care.

A summary of the financial performance of the subsidiary is shown below:

| | 2023 £ | 2022 £ |
|---------------------------------|-----------------|-----------------|
| Turnover | 639,106 | 453,822 |
| Expenditure | <u>(50,696)</u> | <u>(54,192)</u> |
| Profit for the financial period | <u>588,410</u> | <u>399,630</u> |

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

26. SUBSIDIARY COMPANY – continued

The assets and liabilities of the company were:

| | 2023 £ | 2022 £ |
|-----------------------|------------|------------|
| Current assets | 111,713 | 48,429 |
| Current liabilities | (111,613) | (48,329) |
| Long term liabilities | - | - |
| Net current assets | <u>100</u> | <u>100</u> |
| Reserves | - | - |
| Share capital | <u>100</u> | <u>100</u> |
| Net current assets | <u>100</u> | <u>100</u> |

A summary of the changes in equity in its first period of trading is shown below:

| | Called up share capital £ | Retained earnings £ | Total equity £ |
|--|---------------------------------|---------------------------|----------------------|
| Balance at 31 December 2022 | 100 | - | 100 |
| Total comprehensive income | - | 588,410 | 588,410 |
| Gift aid distributions to parent charity | - | (588,410) | (588,410) |
| Balance at 31 December 2023 | <u>100</u> | <u>-</u> | <u>100</u> |

Comparative summary of changes in equity:

| | Called up share capital £ | Retained earnings £ | Total equity £ |
|--|---------------------------------|---------------------------|----------------------|
| Issue of share capital | 100 | - | 100 |
| Total comprehensive income | - | 399,630 | 399,630 |
| Gift aid distributions to parent charity | - | (399,630) | (399,630) |
| Balance at 31 December 2022 | <u>100</u> | <u>-</u> | <u>100</u> |

27. FINANCIAL RESULTS OF THE CHARITY

The gross income for the year of the charity alone is £3,404,294 (2022: £2,549,082) and the net income for the year of the charity alone is £989,736 (2022: net expenditure of £236,376).

INTERNATIONAL CAT CARE

England & Wales - Charity number 1117342

Accounts

REGISTERED COMPANY NUMBER: 06002684 (England and Wales)
REGISTERED CHARITY NUMBER: 1117342

Group report of the Trustees and
Consolidated Financial Statements
for the Year Ended 31 December 2022
for
International Cat Care

Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

International Cat Care

**Contents of the Consolidated Financial Statements
for the Year Ended 31 December 2022**

| | Page |
|---|-------------|
| Reference and Administrative Details | 1 |
| Report of the Trustees | 2 to 8 |
| Report of the Independent Auditors | 9 to 11 |
| Consolidated Statement of Financial Activities | 12 |
| Consolidated Balance Sheet | 13 |
| Charity Balance Sheet | 14 |
| Consolidated Cash Flow Statement | 15 |
| Notes to the Consolidated Cash Flow Statement | 16 |
| Notes to the Consolidated Financial Statements | 17 to 29 |

International Cat Care

**Reference and Administrative Details
for the Year Ended 31 December 2022**

TRUSTEES

S F Badger
TW Brenten (appointed 21.7.22)
A Campbell
J Chong
H H Edgar (resigned 24.12.22)
K M Hiestand
L Hill
A V Hogan
N Y P Lee
I Merlin (appointed 22.1.22)
A C Travaglia (appointed 20.1.22)
D M Webb (resigned 19.1.22)

REGISTERED OFFICE

Place Farm
Court Street
Tisbury
Salisbury
SP3 6LW

REGISTERED COMPANY NUMBER 06002684 (England and Wales)

REGISTERED CHARITY NUMBER 1117342

AUDITORS

Sumer Audit (formerly Monahans)
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

INVESTMENT MANAGER

Investec Wealth & Investments
30 Gresham Street
London, EC2V 7QN

BANKS

HSBC
19 Minster Street
Salisbury, SP1 1TE

NatWest
48 Blue Boar Row
Salisbury, SP1 1DF

Investec
Treasury Products & Distribution
30 Gresham Street
London, EC2V 7QP

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of company law, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have updated our vision and mission statements in the light of the work we have done reviewing our work, developing our Theory of Change and developing our Cat Friendly Principles.

Our Vision

A cat friendly world where each cat, owned and unowned, is treated with respect, compassion and understanding.

Our Mission

To enable more people to act in a cat friendly way to improve cat welfare.

Launching our Cat Friendly Principles

During 2022 the charity finalised its work articulating what being cat friendly actually means and launched the Cat Friendly Principles at an event for key stakeholders. These are summarised below. They underpin all the activities the charity undertakes and will be key to the future strategic direction and delivery of our vision and mission

Respect cats

Respect the diversity of the species and understand the individual cat.

Keep cats well

Give equal consideration to the cat's physical health and mental wellbeing.

Do cats no harm

Ensure cats are never worse off as a result of people or their activities.

Be solution driven for cats

Find evidence-based, pragmatic and sustainable solutions for cats.

Communicate for cats

Communicate considerably and share knowledge generously for the sake of cats.

Collaborate for cats

Work together for cats, locally, internationally and with people from different backgrounds, always supporting and valuing each other.

Evolve for cats

Be innovative, remain curious and keep learning for cats.

We delivered a number of papers which explain in more detail what Cat Friendly Principles mean in different contexts such as, veterinary clinics, cat breeding, being a cat owner, being a cat caregiver or working with unowned cats.

Supporting our veterinary professional community

The charity's veterinary division, the International Society of Feline Medicine (ISFM) leads the world in providing information on the veterinary care of cats. Cats are becoming ever more popular as pets worldwide; however, in many countries, veterinary education about cats is basic or non-existent, even though owner expectations of the veterinary profession to be able to help cats is growing. In other places the veterinary care of cats is good, but the understanding that it is not just physical health that is important for cats, but that mental wellbeing is equally important (and these two facets are intertwined) is still not widely understood. A holistic approach to the cat will lead to better treatment; making visits less stressful makes the feline veterinary experience better not just for veterinary professionals, but for owners and, of course, for cats.

International Cat Care

Report of the Trustees for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Supporting our veterinary professional community (continued)

Membership of International Cat Care's veterinary division, the International Society of Feline Medicine (ISFM), continues to grow, and vets and nurses also influence other sectors where cats are cared for, such as in breeding, in caring for unowned cats and, of course, influencing owners and helping them to care for their cats. Our veterinary membership has access to our *Journal of Feline Medicine and Surgery (JFMS)* and *JFMS Open Reports*, with thousands of pages of papers, reviews, short communications and case reports annually. Members correspond on the feline medicine forum and have access to at least 12 free webinars annually with over 17,000 webinar views in 2022. We launched our first podcasts in 2022 and plan to grow them during 2023 as a new means of reaching different audiences.

In 2022, ISFM returned to a face-to-face annual European Congress in Rhodes. The Feline Fine event attracted over 350 delegates in person from 36 different countries with over 1,660 delegates visiting virtual congress from 71 different countries. Due to ongoing COVID restrictions, the Asia Pacific Congress due to be held in Hong Kong was cancelled and replaced with a one-day event in London to wrap up the Feline Fine series attended by over 150 delegates including vets, vet nurses, the client care team and practice managers.

The Cat Friendly Clinic programme (which aims to make it easier for owners to bring cats to the vet (making the experience less stressful for cats, owners and veterinary staff) continues to grow around the world with 3,125 accredited clinics in 48 countries at the end of 2022. Additionally, our US partners, the American Association of Feline Practitioners (AAFP), who licence the programme from us, have Cat Friendly Practices in North and South America. AAFP took a strong step forward for cat welfare, supported by iCatCare, to exclude clinics which undertook declawing from becoming Cat Friendly Practices in the USA. Declawing has always been prohibited in Clinics accredited under the ISFM Cat Friendly Clinic programme.

Veterinary nurses and technicians receive a free monthly journal called Feline Focus, and free monthly webinars.

Supporting those who work with unowned cats

Our work with unowned cats continues to develop with the launch of a range of new infographics and animations based on our highly regarded decision-making documents, published in 2022, to accompany the Cat Friendly Solutions for Unowned Cats section of our website. Visits to the site continue to grow and over 1000 people have signed up for our bimonthly newsletter on unowned cats. The website sets out to explain clearly and simply the different lifestyles of cats, what solutions can be used to help them, and how to help people to make cat friendly decisions for cats. It also highlights 'big picture' discussions which help to understand the interactions between owned and unowned cats in our environments and what collaborations are needed to make it work best for cats. The website also features a free online course entitled 'Bringing Cat Friendly Solutions to Life' which has now been undertaken by 763 people in 48 countries.

The 20-week online coaching programme on 'Becoming a Cat Friendly Homing Centre', launched in 2021 continued to develop in 2022 when 24 organisations, large and small, from 7 different countries, participated in the programme receiving good reviews such as, *'The Cat Friendly Homing course has been a really valuable and interesting experience. As a centre we've already put in place some very positive changes which we hope will improve life for the cats in our care, and we have many more ideas we will be putting into action in the future.'* (UK) and *'The entire design of the course from the website, the pdf version of the course content, videos and resources is well thought out and professional. I have enjoyed all 19 weeks and have learned something new each week. Being in this industry for over 19 years I can tell you that the CFH course is one of the best programs I have done in this field'* (USA).

In 2022 the International Unowned Cat Welfare Group was launched, chaired by iCatCare, which brings together shelter medicine vets and educators in USA, Canada, Australia, Hong Kong, New Zealand and Slovakia, to discuss topics pertinent to unowned cats globally. Through connections formed within this group, iCatCare was approached by a recently launched new journal, The Journal of Shelter Medicine and Community Animal Health, to publish our new decision-making guidelines in a special issue.

A legacy has led to the development of the Tony Welsh Educational Fund which will enable us to develop more resources to help people working in this area.

Supporting cat owners and caregivers

iCatCare uses its extensive website, press and social media to provide owners with comprehensive information on understanding and the care of cats. In 2022 there was a 69% increase in website traffic with over 7.5 million page views. A range of courses are also available for cat caregivers.

iCatCare now has custodianship of International Cat Day which occurs on August 8th each year and is used as a platform for collaboration with other individuals and organisations and getting people involved in good cat care. In 2022 our theme was Cat Friendly Environments and was supported by our corporate sponsor Zoetis and renowned artist Lili Chin. We increased our website traffic and social media reach across all channels while sharing valuable advice and tips to owners and professionals.

International Cat Care

Report of the Trustees **for the Year Ended 31 December 2022**

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set and believe that the information provided within this report demonstrates the various ways in which this is done.

For most cat owners their cat is a member of the family and they try to provide it with the best of care. International Cat Care's involvement with veterinary practices, cat professionals and particularly, our wide dissemination of information through our website (www.icatcare.org) to millions of people annually, means that we can reach an increasing proportion of the cat-owning public. With cats now growing in popularity worldwide, and significant financial challenges globally, the demand for help in keeping these cats healthy and happy is increasing. The physical and emotional benefits of pet ownership are widely recognised and a physically and mentally healthy pet is far less likely to cause injury or illness to its owner. Cat friendly handling at Cat Friendly Clinics reduces stress for owners and cats alike and reduces injuries to veterinary clinic staff. By promoting medicines which are Easy to Give to cats, owners can medicate their cats more safely and successfully. By influencing the quality of veterinary care, the charity not only improves the health and wellbeing of cats but helps to minimise any issues associated with unhealthy cats.

For owners worrying about their pets during these challenging times, access to free high quality reliable information is essential and we aim to ensure that all our advice is evidence based on the latest advancements in cat welfare.

There are more unowned than owned cats worldwide and people try to help them in many different countries. Reliable, pragmatic, safe and relevant advice helps individuals, organisations and those working on legislations or policies to see the bigger picture and how they can work together to improve care. In some countries the aim of those we are working with is also to raise human welfare by improving animal welfare, and also rabies control in countries where this is an issue.

Collaboration and communication

As outlined in our Cat Friendly Principles, collaboration is very important to International Cat Care in order to improve quality of care through better information and education, and to help to deliver and to magnify the messages. To this end, the charity continues to work closely with various organisations, individuals and other charities.

The Cat Group, which is organised by International Cat Care, has recently grown to include even more UK based charities, whose representatives pool experiences and practical advice to develop joint policies for better cat care. Its members are International Cat Care, Battersea Dogs and Cats Home, Blue Cross, Cats Protection, Governing Council of the Cat Fancy, PDSA, RSPCA, Mayhew Animal Home, British Veterinary Association, British Small Animal Veterinary Association and Wood Green.

International Cat Care is represented on the Canine and Feline Sector Group of the Animal Health and Welfare Board, England. The charity is also a member of the EU Dog and Cat Alliance and the All Parliamentary Group on Cats.

International Cat Care is part of the International Companion Animal Management coalition (ICAM), collaborating on improving humane cat population management and allowing different organisations to collaborate to speak with one voice.

As part of the Alliance for Contraception in Cats and Dogs, International Cat Care contributes to the development of non-surgical solutions to population management, which have the potential to transform approaches to humane population management.

International Cat Care also leads the International Unowned Cat Welfare group sharing experience and science to bring better solutions and encourage support on issues that face us all.

ISFM has a National Partner network which includes cat veterinary groups in 26 countries around the world which provide a focus for veterinary surgeons with an interest in cats in those countries. Many now have thriving groups which are putting on their own conferences and education, spreading the feline message far and wide. We hope to add more and improve ways of communicating and collaborating in the coming years.

ISFM partners with the American Association of Feline Practitioners in publishing the Journal of Feline Medicine and Surgery and they of the Cat Friendly Practice programme use under licence in North and South America.

Along with other charities and the All-Parliamentary Group on Cats, International Cat Care is looking at issues around cats in society in the UK.

Significance of volunteers on charitable activities

The charity has very few volunteers; involvement is often on a voluntary basis for scientific advice or scrutinising, but a few are involved in fundraising.

International Cat Care

Report of the Trustees for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Fundraising Standards Information

International Cat Care does not carry out significant fundraising with the general public and therefore does not engage with any professional fundraiser, and therefore has no relevant information to report.

International Cat Care is registered with the Fundraising Regulator and comply with all the relevant standards set out in the Code of Fundraising Practice.

ACHIEVEMENT AND PERFORMANCE

Achievements, Performance and Future Plans

2022 was a more positive year for the charity, with a return to face-to-face events, the launch of our Cat Friendly Principles, the development of a new 3-year strategy and an increase in membership, website visitors and course learners. During 2022, Claire Bessant retired from the role of CEO after 26 years with the charity and was replaced by Nicola Martin in August 2022. In the final quarter of the year the Trustees and Executive team worked on creation of a new 3-year strategy to launch in January 2023, supported by a revised organisational structure and priorities.

There are now around 5,485 active ISFM members in 123 countries, a 16.5% increase year on year; this figure comprises individual and practice members (which can sign up a number of staff), therefore reaching around 11,000 veterinary members. Over 17,000 veterinary nurses and technicians from over 100 countries receive a free monthly Journal Feline Focus and free monthly webinars, bringing the total monthly audience for veterinary professionals to nearly 30,000 worldwide. Accreditation of Cat Friendly Clinics continues to grow with over 3125 in 47 countries.

Courses continue to be popular with an increase of 9% in registrations in 2022 and 764 new course enrolments from 40 countries.

The first steps in transitioning the Journal of Feline Medicine and Surgery (JFMS) to become a Gold Open Access journal from the beginning of 2023 took place during 2022; with the change in publishing model, all papers published in JFMS will become free to read by everyone, everywhere, helping to greatly extend the reach of JFMS's content and thus hopefully its impact. In collaboration with both commercial and non-profit groups, translations of some key JFMS articles also became available, additionally helping to extend the reach beyond the journal's pre-existing audience. While the transition to open access was starting to be actioned, publication of the final year of print issues continued and culminated with a Cat Friendly Special Issue in November, with these articles being downloaded more than 35,000 times to date between them. JFMS's Impact Factor dipped only slightly from its record high of 2.015 in 2021 to 1.971 in 2022, and JFMS attracted around 1,025,000 article downloads from over 468,000 individuals in 214 countries. JFMS's sister journal, the Journal of Feline Medicine and Surgery Open Reports, while a smaller journal, also impressively attracted about 135,000 article downloads from nearly 70,000 individuals in 155 countries in 2022.

Our team of cat experts presented on a wide range of topics from being Cat Friendly to FIP and Geriatric care at professional conferences and to audiences globally including at the BVNA Conference, London Vet Show, BVA conference, ACDH conference and events in Denmark, Spain, and Greece.

Our focus for 2023 is to deliver our new strategic plan 'For Cats Everywhere' which is comprised of four pillars of activity:

- Prioritising cat welfare issues and catalysing solutions
- Connecting and Communicating
- Embedding Human Behaviour Change
- Strengthening our Foundations

FINANCIAL REVIEW

Financial position

Group income for the year ending 31 December 2022 totalled £2,598,274 (2021: £2,279,700) an increase of 13.98%

Group expenditure for the year totalled £2,624,634 (2021: £2,211,460) an increase of 18.61%

Costs of Charitable activities has increased by £368,483.

After allowing for a net loss on investments (Realised and Unrealised) of £210,016 (2021: gains of £120,527) the net loss for the year was £236,376 (2021: net income: £174,860).

International Cat Care

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW

Investment policy and objectives

Investments are held with Investec and reviewed annually by the Trustees.

The overall objectives are to build the reserves through investment in assets that produce long term returns over and above inflation. While income is not required to be drawn from the portfolio it is an important driver of returns, hence the need to invest in a broad spread of assets including UK Equities, Overseas Equities and some property type investments which traditionally have delivered a good level of income. An element of the portfolio is to be invested in absolute return funds to help lower volatility and help produce returns in the long term.

The trustees have precluded any investment in tobacco, defined as companies or funds with more than 10% of their turnover in these activities, as well as companies that carry out activities contrary to its aims or from holding particular investments which damage the Charity's reputation.

2022 was characterised by significant volatility in virtually all asset classes, creating an extremely challenging backdrop for diversified investors. The primary drivers of uncertainty and market performance were; Russia's invasion of Ukraine, China's zero-covid policy and subsequent economic lockdown and steeply rising inflation which in turn led to major central banks ramping up interest rates at the fastest pace and biggest scale in at least two decades. Interest rates play a key role in the pricing of financial assets, because interest rates are the opportunity cost of money. Firstly, holding less in Oil & Gas companies in the portfolio than the broad index, during a period when Oil & Gas was by far the strongest performing sector in the index. Secondly, an overweight holding in small and medium sized UK companies, which had outperformed in 2021, but underperformed the wider market in the first half of 2022. Lastly, our preference for high quality companies with growth characteristics acted as a headwind for performance. These businesses are more sensitive to interest rates today, given their longer term earnings profiles and as a consequence, sold off more sharply than the wider market. As at 31st December 2022 the portfolio was valued at £1,264,355 with estimated 12 month income of £32,664 which equates to an income yield of 2.58%.

Reserves policy

Reserves are held to ensure that International Cat Care can continue to deliver its services.

At the year-end date the total funds held by the group and charity were £1,712,934.

£910,000 of the unrestricted funds have been set aside as a designated fund by the trustees to be used over the next year to implement the charity's new strategy including expected fixed assets and project spends

The total "free" reserves at the year-end date, i.e. total funds held less any restricted funds, designated funds and the carrying amount of functional assets is £624,301. International Cat Care reserve policy stated to hold "free" reserves which equals 6 months running costs, this equates to £850,000.

Changes to activities have been put in place to minimise the ongoing impact of Covid-19 on income streams.

Principal Risks and Uncertainties

The trustees review the major risks which the charity faces on a regular basis. The management review looks at structure, policies, strategy, risk assessment, reserves and other key areas to maximise the charity's potential for the future and ensure it is compliant as it moves forward.

The trustees delegate the maintenance, review and updating of a live risk register to the Executive Team. Changes are regularly made in light of emerging, escalating or de-escalating strategic, reputational, operational, financial and HR risks. The risk register is held on OneDrive with direct trustee with direct trustee access via a secure Basecamp group, enabling full transparency for trustees on the status of risks at any given time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. The trustees are the sole voting members of International Cat Care.

The board must number not fewer than six trustees nor more than twelve.

International Cat Care

Report of the Trustees for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Policies and procedures for induction and training of trustees

The induction process for any new trustee comprises initial meetings with the chairman, existing trustees and the chief executive. The trustees' induction pack comprises a range of background information on the charity's history and recent activities and includes International Cat Care's governing document (Articles of Association), minutes of recent board meetings, accounts for the last three years and a copy of the Charity Commissions Guidance CC3, 'Responsibility of Charity Trustees'. On-going training is provided as required through meetings and away days.

Recruitment and appointment of new trustees

At each annual general meeting one third of the trustees must retire from office by rotation, with those who have been in office longest retiring first. Retiring trustees are eligible for re-election but may only hold office for nine consecutive years at which point they must stand down for a minimum of one year. New trustees are identified through appropriate networks and after a skills audit for expertise in finance, HR etc., depending on what is required.

Organisational structure

Resolutions at trustees' meetings are decided by a simple majority of votes, with a casting vote by the person chairing the meeting. Decisions can only be made with a valid quorum which is the greater of two trustees or one half of the total number of trustees.

Under the main committee comprising all the trustees there are Finance and HR sub-committees and a number of working groups dealing with more specific issues as required.

The sub-committees and working groups all report direct to the main committee and, in addition to the trustees identified above, have other members including staff and co-opted individuals, as follows:

Sub-committees

The finance sub-committee is responsible for budgets, investments, management accounts and other financial matters and consists of the trustees, as above, plus Claire Bessant (Chief Executive) Nicola Martin from 1st August 2022, Emma Alcock (Finance Director) and Tony Cooke (Operations Director).

The HR sub-committee deals with staff salaries, appointments and other staffing matters. In addition to the trustees referred to above, the chief executive sits on this committee and Patricia Hawkhead (HR director) (retired 31.12.22)

International Cat Care staff

The Chief Executive reports to the board of trustees and is responsible for the day to day management of the charity. As at 31 December 2022, the charity employed 28 people led by an Executive Team of 4 comprising the Chief Executive - Nicola Martin (from Aug 2022), Operations Director - Tony Cooke, HR Director - Patricia Hawkhead (retired 31.12.22) and Finance Director - Emma Alcock, and supported by an Operations Team comprising of heads of ISFM, Learning, Membership, Production and Cat Advocacy, who in turn lead their respective teams of ISFM (7 staff), Learning (4 staff), Membership (3 staff), Production (1 staff) Cat Advocacy (4 staff). There are additional staff in finance (2 staff), communications (2 staff) and office management (1 staff). Several freelancers also input into veterinary publishing, marketing communications and ISFM.

Key management remuneration

The key management personnel of the charity are the Executive Team and the trustees.

The pay of the charity's Chief Executive, Executive Team and all other staff is reviewed on an annual basis; a cost of living increase is also considered as part of the annual budgeting process. Job descriptions are reviewed as part of the PDR process and, where necessary, updated to ensure they are as current and accurate as possible. Remuneration for roles is bench-marked against salary data for similar roles in the sector of similar size, activity and geographical location. This is done to ensure the remuneration is fair and in line with that generally paid for similar roles. Pay and remuneration are normally reviewed by the HR Sub Committee / trustees annually.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of International Cat Care for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Report of the Independent Auditors to the Members and Trustees of International Cat Care

Opinion

We have audited the financial statements of International Cat Care (the 'parent charity') and its subsidiary ('the group') for the year ended 31 December 2022 which comprise the Consolidated statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2022 and the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the director's report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate and sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Report of the Independent Auditors to the Members and Trustees of
International Cat Care**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with charities and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities, and fraud;
- Reviewing the minutes of Board of Trustees meetings;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing of expenses;
- Performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- Reviewing of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- Testing transactions entered into outside of the normal course of the charitable company's business; and
- Identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

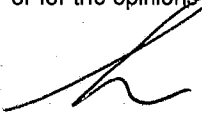
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members and Trustees of
International Cat Care**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body in accordance with Part 5 of the (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and the charitable company' as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare FCA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date: 27/07/2023

International Cat Care

**Consolidated statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 1,182,945 | 46,350 | 1,229,295 | 967,900 |
| Charitable activities | 5 | | | | |
| Charitable activity | | 798,034 | - | 798,034 | 689,171 |
| Other trading activities | 3 | 525,483 | - | 525,483 | 580,626 |
| Investment income | 4 | 35,297 | - | 35,297 | 34,620 |
| Other income | | 10,165 | - | 10,165 | 7,383 |
| Total | | <u>2,551,924</u> | <u>46,350</u> | <u>2,598,274</u> | <u>2,279,700</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 193,314 | - | 193,314 | 148,623 |
| Charitable activities | 7 | | | | |
| Charitable activity | | <u>2,234,970</u> | <u>196,350</u> | <u>2,431,320</u> | <u>2,062,837</u> |
| Total | | <u>2,428,284</u> | <u>196,350</u> | <u>2,624,634</u> | <u>2,211,460</u> |
| Net gains/(losses) on investments | | <u>(210,016)</u> | <u>-</u> | <u>(210,016)</u> | <u>120,527</u> |
| NET INCOME/(EXPENDITURE) | | <u>(86,376)</u> | <u>(150,000)</u> | <u>(236,376)</u> | <u>188,767</u> |
| EXTRAORDINARY INCOME AND EXPENDITURE 29 | | <u>-</u> | <u>-</u> | <u>-</u> | <u>(13,907)</u> |
| NET INCOME/(EXPENDITURE) INCLUDING EXTRAORDINARY INCOME AND EXPENDITURE | | <u>(86,376)</u> | <u>(150,000)</u> | <u>(236,376)</u> | <u>174,860</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>1,799,310</u> | <u>150,000</u> | <u>1,949,310</u> | <u>1,774,450</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>1,712,934</u></u> | <u><u>-</u></u> | <u><u>1,712,934</u></u> | <u><u>1,949,310</u></u> |

The notes form part of these financial statements

International Cat Care (Registered number: 06002684)

Consolidated Balance Sheet
31 December 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|--------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 13 | 160,084 | 51,415 |
| Tangible assets | 14 | 18,549 | 31,388 |
| Investments | 15 | <u>1,233,176</u> | <u>1,420,952</u> |
| | | 1,411,809 | 1,503,755 |
| CURRENT ASSETS | | | |
| Debtors | 16 | 626,567 | 494,184 |
| Cash at bank and in hand | | <u>747,106</u> | <u>820,161</u> |
| | | 1,373,673 | 1,314,345 |
| CREDITORS | | | |
| Amounts falling due within one year | 17 | <u>(1,035,275)</u> | <u>(817,468)</u> |
| | | | |
| NET CURRENT ASSETS | | <u>338,398</u> | <u>496,877</u> |
| | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,750,207 | 2,000,632 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 18 | <u>(37,273)</u> | <u>(51,322)</u> |
| | | | |
| NET ASSETS | | <u>1,712,934</u> | <u>1,949,310</u> |
| FUNDS | 22 | | |
| Unrestricted funds | | 1,712,934 | 1,799,310 |
| Restricted funds | | <u>-</u> | <u>150,000</u> |
| | | | |
| TOTAL FUNDS | | <u>1,712,934</u> | <u>1,949,310</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/06/23 and were signed on its behalf by:


.....
L Hill - Trustee

International Cat Care (Registered number: 06002684)

Charity Balance Sheet
31 December 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 13 | 160,084 | 51,415 |
| Tangible assets | 14 | 18,549 | 31,388 |
| Investments | 15 | <u>1,233,276</u> | <u>1,421,052</u> |
| | | 1,411,909 | 1,503,855 |
| CURRENT ASSETS | | | |
| Debtors | 16 | 593,520 | 610,713 |
| Cash at bank and in hand | | <u>737,111</u> | <u>603,149</u> |
| | | 1,330,631 | 1,213,862 |
| CREDITORS | | | |
| Amounts falling due within one year | 17 | (992,333) | (719,085) |
| | | <u>338,298</u> | <u>494,777</u> |
| NET CURRENT ASSETS | | | |
| | | 1,750,207 | 1,998,632 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| CREDITORS | | | |
| Amounts falling due after more than one year | 18 | (37,273) | (49,322) |
| | | <u>1,712,934</u> | <u>1,949,310</u> |
| NET ASSETS | | | |
| FUNDS | 22 | | |
| Unrestricted funds | | 1,712,934 | 1,799,310 |
| Restricted funds | | - | <u>150,000</u> |
| TOTAL FUNDS | | <u>1,712,934</u> | <u>1,949,310</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/06/23 and were signed on its behalf by:


.....
L Hill - Trustee

International Cat Care

Consolidated Cash Flow Statement
for the Year Ended 31 December 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|------------------|----------------|
| Cash flows from operating activities | | | |
| Group cash generated from operations | 1 | <u>59,705</u> | <u>130,509</u> |
| Net group cash provided by/(used in) operating activities | | <u>59,705</u> | <u>130,509</u> |
| Group cash flows from investing activities | | | |
| Purchase of intangible fixed assets | | (135,462) | (16,620) |
| Purchase of tangible fixed assets | | (10,355) | (14,443) |
| Purchase of fixed asset investments | | (308,957) | (183,380) |
| Sale of fixed asset investments | | 286,717 | 259,947 |
| Interest received | | 2,711 | 771 |
| Dividends received | | <u>32,586</u> | <u>33,849</u> |
| Net group cash (used in)/provided by investing activities | | <u>(132,760)</u> | <u>80,124</u> |
| Change in group cash and cash equivalents in the reporting period | | | |
| Group cash and cash equivalents at the beginning of the reporting period | | <u>820,161</u> | <u>609,528</u> |
| Group cash and cash equivalents at the end of the reporting period | | <u>747,106</u> | <u>820,161</u> |

The notes form part of these financial statements

International Cat Care

Notes to the Consolidated Cash Flow Statement
for the Year Ended 31 December 2022

1. RECONCILIATION OF GROUP NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Group net (expenditure)/Income for the reporting period (as per the Statement of Financial Activities) | (236,376) | 174,860 |
| Adjustments for: | | |
| Depreciation charges | 48,986 | 54,222 |
| Losses/(gain) on investments | 210,016 | (120,527) |
| Loss on disposal of fixed assets | 1,001 | 23,498 |
| Interest received | (2,711) | (771) |
| Dividends received | (32,586) | (33,849) |
| Decrease in stocks | - | 3,767 |
| Decrease/(increase) in debtors | (132,383) | (138,487) |
| Increase in creditors | <u>203,758</u> | <u>167,796</u> |
| Net cash provided by/(used in) operations | <u>59,705</u> | <u>130,509</u> |

2. ANALYSIS OF CHANGES IN NET GROUP FUNDS

| | At 1.1.21 | Cash flow | At 31.12.22 |
|--------------------------|----------------|-----------------|----------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | <u>820,161</u> | <u>(73,055)</u> | <u>747,106</u> |
| | <u>820,161</u> | <u>(73,055)</u> | <u>747,106</u> |
| Total | <u>820,161</u> | <u>(73,055)</u> | <u>747,106</u> |

International Cat Care

Notes to the Consolidated Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

International Cat Care is a charitable company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed within the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Group financial statements

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary, both of which make up their financial statements to 31 December. Inter group income and expenditure is eliminated and all income and expenditure relate to external transactions only. A separate statement of financial activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 24 of Accounting and Reporting by Charities: Statement of Recommended Practice.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income is received in advance, recognition is deferred and included in creditors and where entitlement arises before income is received, the income is accrued. Life memberships are written off on a straight line basis over 12 years and annual membership are credited to the Statement of Financial Activities in the calendar year to which they are to be applied. Fees from delegates for conferences that are scheduled for the following year are treated as received in advance.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity such as sponsorship. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Sponsorship received before commencement of the project or in advance of the related expenditure is carried forward to the next year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Income

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Costs of charitable activities comprise those costs incurred by the charity in the delivery of its activities including the costs of conferences and university funding. It includes both costs that can be allocated directly to such activities and includes an apportionment of support costs. Support costs are allocated on a basis as set out in note 8.

Intangible assets

Intangible assets comprise trademarks, website and computer software costs. These are shown at cost and are amortised on a straight line basis over their useful life as follows:

| | |
|-------------------|-------------------|
| Trademarks | 10% straight line |
| Computer software | 10% straight line |
| Website costs | 20% straight line |

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------|------------------------------|
| Office equipment | - 20% on straight line basis |
| Computer equipment | - 33% on straight line basis |

Tangible assets costing more than £250 are capitalised.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Financial Instruments

The association only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the association and their measurement basis are as follows:

Financial assets - Trade debtors, accrued income and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 16. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 17 and 18. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|---------------|------------------|----------------|
| | £ | £ |
| Donations | 22,848 | 24,935 |
| Legacies | 408,221 | 291,380 |
| Subscriptions | <u>798,226</u> | <u>651,585</u> |
| | <u>1,229,295</u> | <u>967,900</u> |

£46,350 (2021: £150,000) of legacy income received in the year was attributable to restricted funds.

3. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|--------------------|----------------|----------------|
| | £ | £ |
| Fundraising events | 1,030 | 720 |
| Sponsorships | 457,400 | 513,372 |
| Other | <u>67,053</u> | <u>66,534</u> |
| | <u>525,483</u> | <u>580,626</u> |

£nil (2021: £320) of other trading activities income received in the year was attributable to restricted funds.

4. INVESTMENT INCOME

| | 2022 | 2021 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Dividends and interest received | 32,586 | 33,849 |
| Deposit account interest | <u>2,711</u> | <u>771</u> |
| | <u>35,927</u> | <u>34,620</u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

5. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2022 £ | 2021 £ |
|---------------------------------------|---------------------|----------------|----------------|
| Memberships, publications and website | Charitable activity | 212,781 | 173,028 |
| Conferences | Charitable activity | 198,033 | 188,692 |
| Licenses | Charitable activity | 4,617 | 3,610 |
| Educational courses | Charitable activity | <u>382,603</u> | <u>323,841</u> |
| | | <u>798,034</u> | <u>689,171</u> |

6. RAISING FUNDS

Raising donations and legacies

| | 2022 £ | 2021 £ |
|-----------------------------|----------------|----------------|
| Fundraising costs | 80,198 | 56,291 |
| Sponsorship | 96,136 | 75,855 |
| Investment management costs | <u>16,980</u> | <u>16,477</u> |
| | <u>193,314</u> | <u>148,623</u> |

7. CHARITABLE ACTIVITIES COSTS

| | Direct costs £ | Attributed directly £ | Support costs £ | 2022 £ | 2021 £ |
|---------------------------------------|-------------------|--------------------------|--------------------|------------------|------------------|
| Raising donations and legacies | | | | | |
| Fundraising costs | 1,253 | 53,396 | 25,549 | 80,198 | 56,291 |
| Sponsorship | - | 61,134 | 35,002 | 96,136 | 75,855 |
| Investment management costs | <u>10,035</u> | <u>1,324</u> | <u>5,621</u> | <u>16,980</u> | <u>16,477</u> |
| | 11,288 | 115,854 | 66,172 | 193,314 | 148,623 |
| Costs of charitable activities | | | | | |
| Memberships, publications and website | 412,247 | 335,829 | 215,637 | 963,713 | 934,784 |
| Conferences | 286,882 | 167,636 | 62,596 | 517,114 | 337,852 |
| Licences | - | 4,189 | 7,409 | 11,598 | 16,937 |
| Educational courses | 119,427 | 192,985 | 115,263 | 427,675 | 372,221 |
| Welfare operations | 27,439 | 140,593 | 48,288 | 216,320 | 167,233 |
| Special projects | - | 32,442 | 20,950 | 53,392 | 61,811 |
| Trading subsidiary costs | - | - | 49,192 | 49,192 | 45,322 |
| Other charitable expenditure | - | 87,458 | 8,431 | 95,889 | 28,022 |
| Governance costs | <u>7,697</u> | <u>58,071</u> | <u>30,659</u> | <u>96,427</u> | <u>98,655</u> |
| | 853,692 | 1,019,203 | 558,425 | 2,431,320 | 2,062,837 |
| Total | <u>864,980</u> | <u>1,135,057</u> | <u>624,597</u> | <u>2,624,634</u> | <u>2,211,460</u> |

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

8. SUPPORT COSTS

Support costs, as detailed in note 7, where they cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources, in this case the amount of time spent by office staff on the various activities.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 | 2021 |
|---|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | 23,055 | 32,537 |
| Deficit on disposal of fixed assets | 1,001 | 23,508 |
| Trademarks amortisation | 561 | 561 |
| Website and software costs amortisation | 25,370 | 21,124 |
| Auditor's remuneration | 7,910 | 7,200 |
| Auditor's remuneration for non-audit services | <u>7,372</u> | <u>6,231</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year 5 trustees (2021: 3 trustees) were reimbursed £760 (2021: £138) directly or expenses were paid on their behalf in respect of travel, accommodation and subsistence.

11. STAFF COSTS

| | 2022 | 2021 |
|-----------------------|------------------|------------------|
| | £ | £ |
| Wages and salaries | 1,066,374 | 997,129 |
| Social security costs | 112,723 | 96,828 |
| Other pension costs | <u>92,530</u> | <u>81,600</u> |
| | <u>1,271,627</u> | <u>1,175,557</u> |

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|-----------------------|-----------|-----------|
| Charitable activities | <u>28</u> | <u>30</u> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 2022 | 2021 |
|--------------------|----------|----------|
| £70,001 - £80,000 | 1 | - |
| £80,001 - £90,000 | - | 1 |
| £90,001 - £100,000 | <u>-</u> | <u>1</u> |
| | <u>1</u> | <u>2</u> |

Key management personnel remuneration

The group and charity considers its key management personnel comprise the trustees and senior management team of the charity, as detailed in the Trustees' Report. The total amount of employee benefits received by key management personnel (including employer national insurance) is £348,787 (2021: £304,596).

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|--|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 817,900 | 150,000 | 967,900 |
| Charitable activities | | | |
| Charitable activity | 689,171 | - | 689,171 |
| Other trading activities | 580,306 | 320 | 580,626 |
| Investment income | 34,620 | - | 34,620 |
| Other income | 7,383 | - | 7,383 |
| Total | <u>2,129,380</u> | <u>150,320</u> | <u>2,279,700</u> |
| EXPENDITURE ON | | | |
| Raising funds | 148,623 | - | 148,623 |
| Charitable activities | | | |
| Charitable activity | <u>2,062,517</u> | <u>320</u> | <u>2,062,837</u> |
| Total | <u>2,221,140</u> | <u>320</u> | <u>2,211,460</u> |
| Net gains on investments | <u>120,527</u> | - | <u>120,527</u> |
| NET INCOME | 38,767 | 150,000 | 188,767 |
| EXTRAORDINARY INCOME AND EXPENDITURE | <u>(13,907)</u> | - | <u>(13,907)</u> |
| NET INCOME INCLUDING EXTRAORDINARY INCOME AND EXPENDITURE | 24,860 | 150,000 | 174,860 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>1,774,450</u> | - | <u>1,774,450</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>1,799,310</u> | <u>150,000</u> | <u>1,949,310</u> |

13. INTANGIBLE FIXED ASSETS

Group and Charity

| | Trademarks £ | Website and software costs £ | Totals £ |
|------------------------|-----------------|--|----------------|
| COST | | | |
| At 1 January 2022 | 17,483 | 130,482 | 147,965 |
| Additions | - | 135,462 | 135,462 |
| Disposals | - | (1,725) | (1,725) |
| At 31 December 2022 | <u>17,483</u> | <u>264,219</u> | <u>281,702</u> |
| AMORTISATION | | | |
| At 1 January 2022 | 14,716 | 81,834 | 96,550 |
| Charge for year | 561 | 25,370 | 25,931 |
| Eliminated on disposal | - | (863) | (863) |
| At 31 December 2022 | <u>15,277</u> | <u>106,341</u> | <u>121,618</u> |
| NET BOOK VALUE | | | |
| At 31 December 2022 | <u>2,206</u> | <u>157,878</u> | <u>160,084</u> |
| At 31 December 2021 | <u>2,767</u> | <u>48,648</u> | <u>51,415</u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

14. TANGIBLE FIXED ASSETS

Group and Charlty

| | Office equipment £ | Computer equipment £ | Totals £ |
|------------------------|--------------------------|----------------------------|---------------|
| COST | | | |
| At 1 January 2022 | 7,580 | 70,467 | 78,047 |
| Additions | 608 | 9,747 | 10,355 |
| Disposals | - | (5,080) | (5,080) |
| | <u>8,188</u> | <u>75,134</u> | <u>83,322</u> |
| DEPRECIATION | | | |
| At 1 January 2022 | 3,269 | 43,390 | 46,659 |
| Charge for year | 1,586 | 21,469 | 23,055 |
| Eliminated on disposal | - | (4,941) | (4,941) |
| | <u>4,855</u> | <u>59,918</u> | <u>64,773</u> |
| NET BOOK VALUE | | | |
| At 31 December 2022 | <u>3,333</u> | <u>15,216</u> | <u>18,549</u> |
| At 31 December 2021 | <u>4,311</u> | <u>27,077</u> | <u>31,388</u> |

15. FIXED ASSET INVESTMENTS

| Group | | Listed Investments £ | Total £ |
|------------------------|---|----------------------------|------------------|
| MARKET VALUE | | | |
| At 1 January 2021 | | 1,420,952 | 1,420,952 |
| Additions | | 308,957 | 308,957 |
| Disposals | | (286,717) | (286,717) |
| Revaluations | | (210,016) | (210,016) |
| | | <u>1,233,176</u> | <u>1,233,176</u> |
| NET BOOK VALUE | | | |
| As at 31 December 2022 | | <u>1,233,176</u> | <u>1,233,176</u> |
| As at 31 December 2021 | | <u>1,420,952</u> | <u>1,420,952</u> |
| Charlty | Shares in group undertakings £ | Listed Investments £ | Total £ |
| MARKET VALUE | | | |
| At 1 January 2021 | 100 | 1,420,952 | 1,421,052 |
| Additions | - | 308,957 | 308,957 |
| Disposals | - | (286,717) | (286,717) |
| Revaluations | - | (210,016) | (210,016) |
| | <u>100</u> | <u>1,233,176</u> | <u>1,233,276</u> |
| NET BOOK VALUE | | | |
| As at 31 December 2022 | <u>100</u> | <u>1,233,176</u> | <u>1,233,276</u> |
| As at 31 December 2021 | <u>100</u> | <u>1,420,952</u> | <u>1,421,052</u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

15. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

The shares in group undertakings represent a 100% holding in the ordinary share capital of International Cat Care (Enterprises) Limited, which was a new company incorporated in England and Wales on 9 November 2020. The company started trading with effect from 1 January 2021. At the year end date, the aggregate share capital and reserves of the company amounted to £100 (2021: £100) and the profit for the year amounted to £399,630 (2021: £303,681), all of which was donated to International Cat Care.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Group | | Charity | |
|------------------------------------|----------------|----------------|----------------|----------------|
| | 2022 | 2021 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Trade debtors | 50,452 | 47,984 | 15,952 | 45,484 |
| Amounts owed by group undertakings | - | - | - | 119,029 |
| Other debtors | 700 | 1,583 | 700 | 1,583 |
| VAT | 19,851 | 23,051 | 21,612 | 23,051 |
| Accrued income | 383,369 | 156,607 | 383,369 | 156,607 |
| Prepayments | 172,195 | 264,959 | 171,887 | 264,959 |
| | <u>626,567</u> | <u>494,184</u> | <u>593,520</u> | <u>610,713</u> |

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Group | | Charity | |
|------------------------------------|------------------|----------------|----------------|----------------|
| | 2022 | 2021 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Trade creditors | 320,345 | 170,842 | 320,345 | 170,842 |
| Amounts owed to group undertakings | - | - | 3,626 | - |
| Social security and other taxes | 28,178 | 24,887 | 28,178 | 24,887 |
| Other creditors | - | 144 | - | 144 |
| Monies held on behalf of Cat Group | 22,993 | 23,108 | 22,993 | 23,108 |
| Accrued expenses | 24,459 | 43,109 | 23,555 | 42,309 |
| Deferred income | 639,300 | 555,378 | 593,636 | 457,795 |
| | <u>1,035,275</u> | <u>817,468</u> | <u>992,333</u> | <u>719,085</u> |

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | Group | | Charity | |
|-----------------|---------------|---------------|----------------|---------------|
| | 2022 | 2021 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Deferred income | <u>37,273</u> | <u>51,322</u> | <u>37,273</u> | <u>49,322</u> |

19. DEFERRED INCOME

| | Group | | Charity | |
|--|----------------|----------------|----------------|----------------|
| | 2022 | 2021 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Resources deferred at 1 January 2022 | 606,700 | 510,582 | 507,117 | 510,582 |
| Amounts released to incoming resources | (606,700) | (510,582) | (507,117) | (510,582) |
| Resources deferred in the year | <u>676,573</u> | <u>606,700</u> | <u>630,909</u> | <u>507,117</u> |
| Deferred Income at 31 December 2022 | <u>676,573</u> | <u>606,700</u> | <u>630,909</u> | <u>507,117</u> |

At the balance sheet date the charity was holding funds received in advance in respect of sponsorship income, membership income, conference income and educational courses income.

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2022 £ | 2021 £ |
|----------------------------|---------------|---------------|
| Within one year | 64,782 | 28,592 |
| Between one and five years | <u>18,067</u> | <u>29,772</u> |
| | <u>82,849</u> | <u>58,364</u> |

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group

| | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|-----------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets | 178,633 | - | 178,633 | 82,803 |
| Investments | 1,233,176 | - | 1,233,176 | 1,420,952 |
| Current assets | 1,373,673 | - | 1,373,673 | 1,314,345 |
| Current liabilities | (1,035,275) | - | (1,035,275) | (817,468) |
| Long term liabilities | <u>(37,273)</u> | <u>-</u> | <u>(37,273)</u> | <u>(51,322)</u> |
| | <u>1,712,934</u> | <u>-</u> | <u>1,712,934</u> | <u>1,949,310</u> |

Charity

| | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|-----------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets | 178,633 | - | 178,633 | 82,803 |
| Investments | 1,233,276 | - | 1,233,276 | 1,421,052 |
| Current assets | 1,330,631 | - | 1,330,631 | 1,213,862 |
| Current liabilities | (992,333) | - | (992,333) | (719,085) |
| Long term liabilities | <u>(37,273)</u> | <u>-</u> | <u>(37,273)</u> | <u>(49,322)</u> |
| | <u>1,712,934</u> | <u>-</u> | <u>1,712,934</u> | <u>1,949,310</u> |

22. MOVEMENT IN FUNDS

Group and charity

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|--------------------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 889,310 | (86,376) | 802,934 |
| Designated funds | <u>910,000</u> | <u>-</u> | <u>910,000</u> |
| | 1,799,310 | (86,376) | 1,712,934 |
| Restricted funds | | | |
| Tony Welsh Education Fund | <u>150,000</u> | <u>(150,000)</u> | <u>-</u> |
| TOTAL GROUP AND CHARITY FUNDS | <u>1,949,310</u> | <u>(236,376)</u> | <u>1,712,934</u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| Group | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|---------------------------------|---------------------------------|-------------------------------|--------------------------------|
| Unrestricted funds | | | | |
| General fund | 2,551,924 | (2,428,284) | (210,016) | (86,376) |
| Restricted funds | | | | |
| Tony Welsh Education Fund | 46,350 | (196,350) | - | (150,000) |
| TOTAL FUNDS | <u>2,598,274</u> | <u>(2,624,634)</u> | <u>(210,016)</u> | <u>(236,376)</u> |
| Charity | | | | |
| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
| Unrestricted funds | | | | |
| General fund | 2,502,732 | (2,379,092) | (210,016) | (86,376) |
| Restricted funds | | | | |
| Tony Welsh Education Fund | 46,350 | (196,350) | - | (150,000) |
| TOTAL FUNDS | <u>2,549,082</u> | <u>(2,575,442)</u> | <u>(210,016)</u> | <u>(236,376)</u> |

Comparatives for movement in funds

Group and charity

| | At 1.1.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.21 £ |
|--------------------------------------|-------------------------|------------------------------------|--------------------------------------|--------------------------|
| Unrestricted funds | | | | |
| General fund | 783,967 | 38,767 | 66,576 | 889,310 |
| Designated funds | 910,000 | - | - | 910,000 |
| Unspent fire insurance claim funds | 80,483 | (13,907) | (66,576) | - |
| | 1,774,450 | 24,860 | - | 1,799,310 |
| Restricted funds | | | | |
| Tony Welsh Education Fund | - | 150,000 | - | 150,000 |
| TOTAL GROUP AND CHARITY FUNDS | <u>1,774,450</u> | <u>174,860</u> | <u>-</u> | <u>1,949,310</u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| Group | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 2,129,380 | (2,211,140) | 120,527 | 38,767 |
| Unspent fire insurance claim funds | - | (13,907) | - | (13,907) |
| | <u>2,129,380</u> | <u>(2,225,047)</u> | <u>120,527</u> | <u>24,860</u> |
| Restricted funds | | | | |
| Other restricted | 320 | (320) | - | - |
| Tony Welsh Education Fund | 150,000 | - | - | 150,000 |
| | <u>150,320</u> | <u>(320)</u> | <u>-</u> | <u>150,000</u> |
| TOTAL FUNDS | <u><u>2,279,700</u></u> | <u><u>(2,225,367)</u></u> | <u><u>120,527</u></u> | <u><u>174,860</u></u> |
| | | | | |
| Charity | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
| Unrestricted funds | | | | |
| General fund | 2,084,058 | (2,165,818) | 120,527 | 38,767 |
| Unspent fire insurance claim funds | - | (13,907) | - | (13,907) |
| | <u>2,084,058</u> | <u>(2,179,725)</u> | <u>120,527</u> | <u>24,860</u> |
| Restricted funds | | | | |
| Other restricted | 320 | (320) | - | - |
| Tony Welsh Education Fund | 150,000 | - | - | 150,000 |
| | <u>150,320</u> | <u>(320)</u> | <u>-</u> | <u>150,000</u> |
| TOTAL FUNDS | <u><u>2,234,378</u></u> | <u><u>(2,180,045)</u></u> | <u><u>120,527</u></u> | <u><u>174,860</u></u> |

Designated fund descriptions

Designated funds

The designated fund sets aside funds to implement the charity's new strategy over the 3 years from 2020 onwards. This included a Covid-19 contingency of £150,000.

Restricted fund descriptions

Tony Welsh Educational Fund

The Tony Welsh Educational Fund which will be used to develop effective and sustainable solutions to help people working with unowned cats internationally.

Transfers

There were no transfers between funds in the year ended 31 December 2022.

A transfer of £66,576 was made in the prior year between the unspent fire insurance claim funds and general funds to re-allocate these funds to general funds.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

23. RELATED PARTY DISCLOSURES

The charity has taken advantage of the exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

A family member of the Chief Executive (to 31 August 2022) was paid as a supplier for amounts totalling £3,149 (2021: £8,553).

24. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the members of the charity.

25. CONTINGENT ASSET

As at 31 December 2022 the charity had been notified of a legacy, where beyond an interim distribution received, the value of future distributions is uncertain. Although one property in the estate has sold, it is now known that there are other properties in the estate where the value is currently unknown and consequently no further amounts have been accrued in respect of this legacy.

26. FUNDS HELD AS CUSTODIAN

International Cat Care holds resources belonging to The Cat Group, in its role as secretariat to the Group, which have not been brought into the Statement of Financial Activities. The movement in funds during the year was as follows:

Year ended 31 December 2022

| | Balance at 1 January 2022 | Income | Expenditure | Balance at 31 December 2022 |
|-------------------|------------------------------|----------|--------------|--------------------------------|
| | £ | £ | £ | £ |
| Movement in funds | <u>23,108</u> | <u>-</u> | <u>(115)</u> | <u>22,993</u> |

Year ended 31 December 2021

| | Balance at 1 January 2021 | Income | Expenditure | Balance at 31 December 2021 |
|-------------------|------------------------------|----------|-------------|--------------------------------|
| | £ | £ | £ | £ |
| Movement in funds | <u>23,207</u> | <u>-</u> | <u>(99)</u> | <u>23,108</u> |

The funds belonging to the Cat Group are held in the charity's bank account with a corresponding creditor

27. SUBSIDIARY COMPANY

The charity has a wholly owned trading subsidiary, International Cat Care (Enterprise) Limited, company number 13004226, which is incorporated in the United Kingdom on 9 November 2020. It started trading from 1 January 2021. The company donates all its taxable profits to International Cat Care.

A summary of the financial performance of the subsidiary is shown below:

| | 2022 | 2021 |
|---------------------------------|-----------------|-----------------|
| | £ | £ |
| Turnover | 453,822 | 354,003 |
| Expenditure | <u>(54,192)</u> | <u>(50,322)</u> |
| Profit for the financial period | <u>399,630</u> | <u>303,681</u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

27. SUBSIDIARY COMPANY – continued

The assets and liabilities of the company were:

| | 2022 £ | 2021 £ |
|---------------------------|------------|------------|
| Current assets | 48,429 | 219,512 |
| Current liabilities | (48,329) | (217,412) |
| Long term liabilities | - | (2,000) |
| Net current assets | 100 | 100 |
| Reserves | - | - |
| Share capital | 100 | 100 |
| Net current assets | 100 | 100 |

A summary of the changes in equity in its first period of trading is shown below:

| | Called up share capital £ | Retained earnings £ | Total equity £ |
|--|---------------------------------|---------------------------|----------------------|
| Balance at 31 December 2021 | 100 | - | 100 |
| Total comprehensive income | - | 399,630 | 399,630 |
| Gift aid distributions to parent charity | - | (399,630) | (399,630) |
| Balance at 31 December 2022 | 100 | - | 100 |

Comparative summary of changes in equity:

| | Called up share capital £ | Retained earnings £ | Total equity £ |
|--|---------------------------------|---------------------------|----------------------|
| Issue of share capital | 100 | - | 100 |
| Total comprehensive income | - | 303,681 | 303,681 |
| Gift aid distributions to parent charity | - | (303,681) | (303,681) |
| Balance at 31 December 2021 | 100 | - | 100 |

28. FINANCIAL RESULTS OF THE CHARITY

The gross income for the year of the charity alone is £2,549,082 (2021: £2,234,378) and the net expenditure for the year of the charity alone is £236,376 (2020: net income of £174,860).

29. EXTRAORDINARY INCOME AND EXPENDITURE

The prior year financial statements reflected £13,907 of expenditure made in relation to an insurance payout due to the charity to cover damage to the charity's premises and equipment in a fire which took place in June 2020. The trustees took the decision to un-designate any remaining funds as a 31 December 2021 on the basis that they do not expect there to be further direct costs relating to insurance payout in the future.

INTERNATIONAL CAT CARE

England & Wales - Charity number 1117342

Accounts

REGISTERED COMPANY NUMBER: 06002684 (England and Wales)
REGISTERED CHARITY NUMBER: 1117342

Group report of the Trustees and
Consolidated Financial Statements
for the Year Ended 31 December 2021
for
International Cat Care

Monahans
Statutory Auditor
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

International Cat Care

**Contents of the Consolidated Financial Statements
for the Year Ended 31 December 2021**

| | Page |
|--|-------------|
| Reference and Administrative Details | 1 |
| Report of the Trustees | 2 to 7 |
| Report of the Independent Auditors | 8 to 10 |
| Consolidated Statement of Financial Activities | 11 |
| Consolidated Balance Sheet | 12 |
| Balance Sheet | 13 |
| Consolidated Statement of Cash Flows | 14 |
| Notes to the Consolidated Statement of Cash Flows | 15 |
| Notes to the Consolidated Financial Statements | 16 to 31 |

International Cat Care

**Reference and Administrative Details
for the Year Ended 31 December 2021**

TRUSTEES

S F Badger
A Campbell
J Chong (appointed 12.1.21)
H H Edgar
K M Hiestand
L Hill
A V Hogan
N Y P Lee (appointed 12.1.21)
I Mertin (appointed 22.1.22)
A C Travaglia (appointed 20.1.22)
D M Webb (resigned 19.1.22)
S Wright (resigned 15.7.21)

REGISTERED OFFICE

Place Farm
Court Street
Tisbury
Salisbury
SP3 6LW

REGISTERED COMPANY NUMBER

06002684 (England and Wales)

REGISTERED CHARITY NUMBER

1117342

AUDITORS

Monahans
Statutory Auditor
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

INVESTMENT MANAGER

Investec Wealth & Investments
30 Gresham Street
London, EC2V 7QN

BANKS

HSBC
19 Minster Street
Salisbury, SP1 1TE

NatWest
48 Blue Boar Row
Salisbury, SP1 1DF

Investec
Treasury Products & Distribution
30 Gresham Street
London, EC2V 7QP

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of company law, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have updated our vision and mission statements in the light of the work we have done reviewing our work, developing our Theory of Change and developing our Cat Friendly Principles.

Our Vision

A cat friendly world where each cat, owned and unowned, is treated with respect, compassion and understanding.

Our Mission

To enable more people to act in a cat friendly way to improve cat welfare.

Developing our Cat Friendly Principles

During 2021 the charity continued to consider how it could bring together the various areas of its work for cats with a cohesive statement. Despite working in areas as diverse as the veterinary and unowned cat worlds, the charity has always considered welfare from the cat's point of view. By understanding the welfare issues which affect cats and the touch points cats have with people, pragmatic solutions and tools can be developed, enabling people to act positively for cat welfare, be they owners or caregivers, vets or nurses, behaviourists, cattery owners, groomers or those who work in the difficult area of unowned cats. The charity introduced the term 'cat friendly' over 15 years ago, initially in reference to veterinary practice, but it has recently become more central to our narrative because it conveys many things in that simple term. In order to explain more fully what being cat friendly means in the different areas in which the charity works, we developed our Cat Friendly Principles. These are summarised below.

Respect cats

Respect the diversity of the species and understand the individual cat.

Keep cats well

Give equal consideration to the cat's physical health and mental wellbeing.

Do cats no harm

Ensure cats are never worse off as a result of people or their activities.

Be solution driven for cats

Find evidence-based, pragmatic and sustainable solutions for cats.

Communicate for cats

Communicate considerately and share knowledge generously for the sake of cats.

Collaborate for cats

Work together for cats, locally, internationally and with people from different backgrounds, always supporting and valuing each other.

Evolve for cats

Be innovative, remain curious and keep learning for cats.

We will be working on papers which explain in more detail what Cat Friendly Principles mean in different contexts such as, veterinary clinics, cat breeding, being a cat owner, being a cat caregiver or working with unowned cats.

International Cat Care

Report of the Trustees for the Year Ended 31 December 2021

Supporting our veterinary professional community

The charity's veterinary division, the International Society of Feline Medicine (ISFM) leads the world in providing information on the veterinary care of cats. Cats are becoming ever more popular as pets worldwide; however in many countries, veterinary education about cats is basic or non-existent, even though owner expectations of the veterinary profession to be able to help cats is growing. In other places the veterinary care of cats is good, but the understanding that it is not just physical health that is important for cats, but that mental wellbeing is equally important (and these two facets are intertwined) is still not widely understood. A holistic approach to the cat will lead to better treatment; making visits less stressful makes the feline veterinary experience better not just for veterinary professionals, but for owners and, of course, for cats.

Membership of International Cat Care's veterinary division, the International Society of Feline Medicine (ISFM), continues to grow, and vets and nurses also influence other sectors where cats are cared for, such as in breeding, in caring for unowned cats and, of course, influencing owners and helping them to care for their cats. Our veterinary membership receives our Journal of Feline Medicine and Surgery (JFMS) and JFMS Open Reports, with almost 1500 pages of papers, reviews, short communications and case reports annually. Members correspond on the feline medicine forum and have access to at least 12 free webinars annually.

Pre-COVID, ISFM ran an annual European Congress and an Asia Pacific Congress for vets to give them the latest information to improve their care of cats. This was again not possible in 2021 but a virtual International Congress was put together instead and attracted 3,500 delegates.

The Cat Friendly Clinic programme (which aims to make it easier for owners to bring cats to the vet (making the experience less stressful for cats, owners and veterinary staff) continues to grow around the world. Additionally, our US partners, the American Association of Feline Practitioners (AAFP), who licence the programme from us, have Cat Friendly Practices in North and South America. AAFP took a strong step forward for cat welfare, supported by iCatCare, to exclude clinics which undertook declawing from becoming Cat Friendly Practices in the USA. Declawing has always been prohibited in Clinics accredited under the ISFM Cat Friendly Clinic programme.

Veterinary nurses and technicians receive a free monthly journal called Feline Focus, and free monthly webinars.

Supporting those who work with unowned cats

In 2020 we were delighted to launch a new part of our website - Cat Friendly Solution for Unowned Cats, the result of many years of work looking at how best to help cats which we would consider unowned. Visits to the site continue to grow and over 850 people have signed up for our newsletter on unowned cats. The website sets out to explain clearly and simply the different lifestyles of cats, what solutions can be used to help them, and how to help people to make cat friendly decisions for cats. It also highlights 'big picture' discussions which help to understand the interactions between owned and unowned cats in our environments and what collaborations are needed to make it work best for cats. The website also features a free online course entitled 'Bringing Cat Friendly Solutions to Life' which has now been undertaken by 600 people in 48 countries. A 20-week tutored course on Cat Friendly Homing has been launched and is receiving good reviews such as, 'The Cat Friendly Homing course has been a really valuable and interesting experience. As a centre we've already put in place some very positive changes which we hope will improve life for the cats in our care, and have many more ideas we will be putting into action in the future.' A legacy has enabled the development of the Tony Welsh Educational Fund which will enable us to develop more resources to help people working in this area.

Supporting cat owners and caregivers

iCatCare uses its extensive website, press and social media to provide owners with comprehensive information on understanding and the care of cats. Courses are also available for cat caregivers.

iCatCare now has custodianship of International Cat Day which occurs on August 8th each year and is used as a platform for collaboration with other individuals and organisations and getting people involved in good cat care.

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set and believe that the information provided within this report demonstrates the various ways in which this is done.

For most cat owners their cat is a member of the family and they try to provide it with the best of care. International Cat Care's involvement with veterinary practices, boarding catteries and particularly, our wide dissemination of information through our website (www.icatcare.org) means that we can reach an increasing proportion of the cat-owning public. With cats now growing in popularity worldwide, the demand for help in keeping these cats healthy is increasing. The physical and emotional benefits of pet ownership are widely recognised and a healthy pet is far less likely to cause injury or illness to its owner. Cat friendly handling at Cat Friendly Clinics reduce stress for owners and cats alike and reduce injuries to veterinary clinic staff. By promoting medicines which are Easy to Give to cats, owners can medicate their cats more safely and successfully. By influencing the quality of veterinary care, the charity not only improves the health of cats but helps to minimise any health issues associated with unhealthy cats.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Public benefit (continued)

For owners worrying about their pets, access to free high quality reliable information is essential.

There are more unowned than owned cats worldwide and people try to help them in many different countries. Reliable, pragmatic, safe and relevant advice helps individuals, organisations and those working on legislations or policies to see the bigger picture and how they can work together to improve care. In some countries the aim of those we are working with is also to raise human welfare by improving animal welfare, and also rabies control in countries where this is an issue.

Collaboration and communication

As outlined in our Cat Friendly Principles, collaboration is very important to International Cat Care in order to improve quality of care through better information and education, and to help to deliver and to magnify the messages. To this end, the charity has worked closely with various organisations, individuals and other charities.

The Cat Group, which is organised by International Cat Care, has recently grown to include even more charities, whose representatives pool experiences and practical advice to develop joint policies for better cat care. Its members are International Cat Care, Battersea Dogs and Cats Home, Blue Cross, Cats Protection, Governing Council of the Cat Fancy, PDSA, RSPCA, Mayhew Animal Home, British Veterinary Association, British Small Animal Veterinary Association and Wood Green.

International Cat Care is represented on the Canine and Feline Sector Group of the Animal Health and Welfare Board, England. The charity is also a member of the EU Dog and Cat Alliance and the All Parliamentary Group on Cats.

International Cat Care is part of the International Companion Animal Management coalition (ICAM), collaborating on improving humane cat population management and allowing different organisations to collaborate to speak with one voice.

As part of the Alliance for Contraception in Cats and Dogs, International Cat Care contributes to the development of non-surgical solutions to population management, which have the potential to transform approaches to humane population management.

International Cat Care is setting up an international Cat Welfare group which includes organisations from many different countries including USA, Canada, Australia, New Zealand, South America and Europe. Cat issues are common the world over - sharing experience and science can bring better solutions.

ISFM has a National Partner network which includes cat veterinary groups in around 20 countries around the world which provide a focus for veterinary surgeons with an interest in cats in those countries. Many now have thriving groups which are putting on their own conferences and education, spreading the feline message far and wide. We hope to add more and improve ways of communicating and collaborating in the coming years.

ISFM partners with the American Association of Feline Practitioners in publishing the Journal of Feline Medicine and Surgery and they of the Cat Friendly Practice programme use under licence in North and South America.

Along with other charities and the All Parliamentary Group on Cats, International Cat Care is looking at issues around cats in society in the UK.

Significance of volunteers on charitable activities

The charity has very few volunteers; involvement is often on a voluntary basis for scientific advice or scrutinising, but a few are involved in fundraising.

Fundraising Standards Information

International Cat Care does not carry out significant fundraising with the general public and therefore does not engage with any professional fundraiser, and therefore has no relevant information to report.

International Cat Care is registered with the Fundraising Regulator and complies with all the relevant standards set out in the Code of Fundraising Practice.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Achievements, Performance and Future Plans

Even though 2021 was a difficult year for the charity and for our veterinary membership, there was still an increase in membership.

There are now around 5000 ISFM members in 116 countries; this figure comprises individual and practice members (which can sign up a number of staff), therefore reaching around 10,000 veterinary members. We offer a free veterinary nurse membership and added 3,160 more nurses from Jan-Dec 2020 from 90 countries. Over 15,000 veterinary nurses and technicians from over 100 countries have received a free monthly Journal Feline Focus and free monthly webinars, bringing the total monthly audience for veterinary professionals to over 25,000 worldwide.

Accreditation of Cat Friendly Clinics continues to grow with over 2,500 in 43 countries.

Courses continue to be popular with an increase of 29% in registrations in 2021 and almost 700 new students welcomed to the platform.

The Journal of Feline Medicine and Surgery continues to thrive and its Impact Factor increased in 2021 to 1.68. The decision was made to go to an open access publishing model from January 2023 and plans are being put in place to make this a smooth transition with authors, editorial board and members. This new way of publishing, which removes barriers to accessing papers will make the excellent advice on cat care widely available at no cost to users. For the first time downloads of papers from JFMS topped 1 million, a sign of increased interest in feline medicine and the establishment of the Journal as a place for quality information on cats and topics which are relevant to those working in veterinary clinics.

FINANCIAL REVIEW

Financial position

Group income for the year ending 31 December 2021 totalled £2,279,700 (2020: £1,919,823) an increase of 18.74%

Group expenditure for the year, excluding extra-ordinary expenditure, totalled £2,211,460 (2020: £2,106,337) an increase of 0.5%

Costs of Charitable activities has increased by £105,123.

After allowing for Net gains on Investments (Realised and Unrealised) of £120,527 (2020: gains of £4,207) the net income of the group for the year was £187,967 (2020: net expenditure: £276,674).

Covid-19 will continue to have some implications on the charity's finances, due to potential uncertainties with our members' financial situation and issues affecting congress venues. However, we do not anticipate that this creates financial uncertainty for the charity.]

The charity's wholly owned trading subsidiary, International Cat Care (Enterprises) Limited, which was incorporated in November 2020, began trading in the with effect from 1 January 2021, and generated a profit of £303,681 in the year to 31 December 2021, with the maximum amount possible being gift aided to the charity.

Investment policy and objectives

Investments are held with Investec and reviewed annually by the Trustees.

The overall objectives are to build the reserves through investment in assets that produce long term returns over and above inflation. While income is not required to be drawn from the portfolio it is an important driver of returns, hence the need to invest in a broad spread of assets including UK Equities, Overseas Equities and some property type investments which traditionally have delivered a good level of income. An element of the portfolio is to be invested in absolute return funds to help lower volatility and help produce returns in the long term.

The trustees have precluded any investment in tobacco, defined as companies or funds with more than 10% of their turnover in these activities, as well as companies that carry out activities contrary to its aims or from holding particular investments which damage the Charity's reputation.

Russia's invasion of Ukraine has exacerbated market volatility and prompted an initial broad based sell-off. However, history tells us that regional conflicts rarely have long lasting impacts on global equity markets, indeed, the UK and US equity indices have started to recover to pre-invasion levels. European markets have not yet fully recovered.

Longer term, however, the war has had a knock-on effect on inflation through higher oil, gas and agricultural prices which has extended 'peak inflation' to October 2022. In turn, this has increased expectations for a more aggressive path for interest rates and as such, the market is now expecting multiple interest rate rises this year to curb inflation.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2021

FINANCIAL REVIEW

Reserves policy

Reserves are held to ensure that International Cat Care can continue to deliver its services.

At the year-end date the total funds held by the charity were £1,948,510 with £150,000 being restricted funds.

£910,000 of the unrestricted funds have been set aside as a designated fund by the trustees to be used over the next year to implement the charity's new strategy including expected fixed assets and project spends and a Covid-19 contingency of £150,000.

The total "free" reserves at the year-end date, i.e. total funds held less any restricted funds, designated funds and the carrying amount of functional assets is £806,507. International Cat Care reserve policy stated to hold "free" reserves which equals 6 months running costs, this equates to £750,000.

Changes to activities have been put in place to minimise the ongoing impact of Covid-19 on income streams.

Principal Risks and Uncertainties

The trustees review the major risks which the charity faces on a regular basis. The management review looks at structure, policies, strategy, risk assessment, reserves and other key areas such as the ongoing impact of Covid-19 to maximise the charity's potential for the future and ensure it is compliant as it moves forward.

The trustees delegate the maintenance, review and updating of a live risk register to the Executive Team. Changes are regularly made in light of emerging, escalating or de-escalating strategic, reputational, operational, financial and HR risks. The risk register is held on OneDrive with direct trustee with direct trustee access via a secure Basecamp group, enabling full transparency for trustees on the status of risks at any given time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. The trustees are the sole voting members of International Cat Care.

The board must number not fewer than six trustees nor more than twelve.

Policies and procedures for induction and training of trustees

The induction process for any new trustee comprises initial meetings with the chairman, existing trustees and the chief executive. The trustees' induction pack comprises a range of background information on the charity's history and recent activities and includes International Cat Care's governing document (Articles of Association), minutes of recent board meetings, accounts for the last three years and a copy of the Charity Commissions Guidance CC3, 'Responsibility of Charity Trustees'. On-going training is provided as required through meetings and away days.

Recruitment and appointment of new trustees

At each annual general meeting one third of the trustees must retire from office by rotation, with those who have been in office longest retiring first. Retiring trustees are eligible for re-election but may only hold office for nine consecutive years at which point they must stand down for a minimum of one year. New trustees are identified through appropriate networks and after a skills audit for expertise in finance, HR etc., depending on what is required.

Organisational structure

Resolutions at trustees' meetings are decided by a simple majority of votes, with a casting vote by the person chairing the meeting. Decisions can only be made with a valid quorum which is the greater of two trustees or one half of the total number of trustees.

Under the main committee comprising all the trustees there are Finance and Staffing sub-committees and a number of working groups dealing with more specific issues as required.

The sub-committees and working groups all report direct to the main committee and, in addition to the trustees identified above, have other members including staff and co-opted individuals, as follows:

Sub-committees

The finance sub-committee is responsible for budgets, investments, management accounts and other financial matters and consists of the trustees, as above, plus Claire Bessant (Chief Executive), Emma Alcock (Finance director) and Tony Cooke (Operations director).

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Sub-committees

The finance sub-committee is responsible for budgets, investments, management accounts and other financial matters and consists of the trustees, as above, plus Claire Bessant (Chief Executive), Emma Alcock (Finance director) and Tony Cooke (Operations director).

The HR sub-committee deals with staff salaries, appointments and other staffing matters. In addition to the trustees referred to above, the chief executive sits on this committee and Patricia Hawkhead (HR director).

International Cat Care staff

The Chief Executive reports to the board of trustees and is responsible for the day to day management of the charity. As at 31 December 2021, the charity employed 28 people led by an Executive Team of 4 comprising the Chief Executive - Claire Bessant, Operations director - Tony Cooke, HR director - Patricia Hawkhead and Finance director - Emma Alcock, and supported by an Operations Team of 5 comprising heads of ISFM, Learning, Membership & Community, Marketing Communications & Development and Cat Advocacy, who in turn lead their respective teams of ISFM (6 staff), Learning (4 staff), membership & community (1 staff), marketing communications & development (3 staff) Cat Advocacy (2 staff). There are additional admin staff in finance (2 staff) and office management (1 staff). Several freelancers also input into veterinary publishing and ISFM.

Key management remuneration

The key management personnel of the charity are the Executive Team and the trustees.

The pay of the charity's Chief Executive, Executive Team and all other staff is reviewed on an annual basis; a cost of living increase is also considered as part of the annual budgeting process. Job descriptions are reviewed as part of the PDR process and, where necessary, updated to ensure they are as current and accurate as possible. Remuneration for roles is bench-marked against salary data for similar roles in the sector of similar size, activity and geographical location. This is done to ensure the remuneration is fair and in line with that generally paid for similar roles. Pay and remuneration are normally reviewed by the HR Sub Committee / trustees annually this last took place in 2019.

Subsidiary Company

The charity has a wholly owned trading subsidiary, International Cat Care (Enterprises) Limited, which is incorporated in the United Kingdom. Any profits it generates are paid to the charity by Gift Aid.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of International Cat Care for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

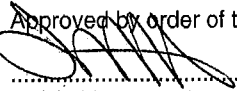
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 22/6/2022 and signed on its behalf by:


.....
L Hill - Trustee

**Report of the Independent Auditors to the Members of
International Cat Care**

Opinion

We have audited the financial statements of International Cat Care (the 'parent charity') and its subsidiary ('the group') for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of International Cat Care

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with charities and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities, and fraud;
- Reviewing the minutes of Board of Trustees meetings;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing of expenses;
- Performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- Reviewing of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- Testing transactions entered into outside of the normal course of the charitable company's business; and
- Identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.


**Report of the Independent Auditors to the Members of
International Cat Care**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare FCA DChA (Senior Statutory Auditor)
for and on behalf of Monahans
Statutory Auditor
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

Date: 30 JUNE 2022

International Cat Care

**Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2021**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 817,900 | 150,000 | 967,900 | 676,200 |
| Charitable activities | 5 | | | | |
| Charitable activity | | 689,171 | - | 689,171 | 675,738 |
| Other trading activities | 3 | 580,306 | 320 | 580,626 | 436,453 |
| Investment income | 4 | 34,620 | - | 34,620 | 33,184 |
| Other Income | | <u>7,383</u> | <u>-</u> | <u>7,383</u> | <u>98,248</u> |
| Total | | 2,129,380 | 150,320 | 2,279,700 | 1,919,823 |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 148,623 | - | 148,623 | 149,111 |
| Charitable activities | 7 | | | | |
| Charitable activity | | <u>2,062,517</u> | <u>320</u> | <u>2,062,837</u> | <u>1,957,226</u> |
| Total | | 2,211,140 | 320 | 2,211,460 | 2,106,337 |
| Net gains on Investments | | <u>120,527</u> | <u>-</u> | <u>120,527</u> | <u>4,207</u> |
| NET INCOME/(EXPENDITURE) | | 38,767 | 150,000 | 188,767 | (276,674) |
| EXTRAORDINARY INCOME AND EXPENDITURE | 28 | <u>(13,907)</u> | <u>-</u> | <u>(13,907)</u> | <u>84,932</u> |
| NET INCOME/(EXPENDITURE) INCLUDING EXTRAORDINARY INCOME AND EXPENDITURE | | 24,860 | 150,000 | 174,860 | (191,742) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>1,774,450</u> | <u>-</u> | <u>1,774,450</u> | <u>1,966,192</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>1,799,310</u> | <u>150,000</u> | <u>1,949,310</u> | <u>1,774,450</u> |

The notes form part of these financial statements

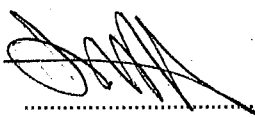
International Cat Care (Registered number: 06002684)

**Consolidated Balance Sheet
31 December 2021**

| | Notes | 2021 £ | 2020 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 13 | 51,415 | 70,181 |
| Tangible assets | 14 | 31,388 | 59,279 |
| Investments | 15 | <u>1,420,952</u> | <u>1,376,692</u> |
| | | 1,503,755 | 1,506,452 |
| CURRENT ASSETS | | | |
| Stocks | 16 | - | 3,767 |
| Debtors | 17 | 494,184 | 355,697 |
| Cash at bank and in hand | | <u>820,161</u> | <u>609,528</u> |
| | | 1,314,345 | 968,992 |
| CREDITORS | | | |
| Amounts falling due within one year | 18 | (817,468) | (677,659) |
| NET CURRENT ASSETS | | <u>496,877</u> | <u>291,333</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 2,000,632 | 1,797,785 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 19 | (51,322) | (23,335) |
| NET ASSETS | | <u>1,949,310</u> | <u>1,774,450</u> |
| FUNDS | 22 | | |
| Unrestricted funds | | 1,799,310 | 1,774,450 |
| Restricted funds | | <u>150,000</u> | - |
| TOTAL FUNDS | | <u>1,949,310</u> | <u>1,774,450</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/06/2022 and were signed on its behalf by:


.....
L Hill - Trustee

The notes form part of these financial statements

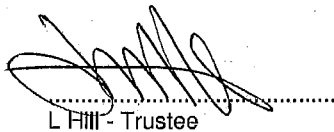
International Cat Care (Registered number: 06002684)

Charity Balance Sheet
31 December 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 13 | 51,415 | 70,181 |
| Tangible assets | 14 | 31,388 | 59,279 |
| Investments | 15 | <u>1,421,052</u> | <u>1,377,092</u> |
| | | 1,503,855 | 1,506,552 |
| CURRENT ASSETS | | | |
| Stocks | 16 | - | 3,767 |
| Debtors | 17 | 610,713 | 355,697 |
| Cash at bank and in hand | | <u>603,149</u> | <u>609,528</u> |
| | | 1,213,862 | 968,992 |
| CREDITORS | | | |
| Amounts falling due within one year | 18 | <u>(719,085)</u> | <u>(677,759)</u> |
| NET CURRENT ASSETS | | <u>494,777</u> | <u>291,233</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,998,632 | 1,797,785 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 19 | <u>(49,322)</u> | <u>(23,335)</u> |
| NET ASSETS | | <u>1,949,310</u> | <u>1,774,450</u> |
| FUNDS | 22 | | |
| Unrestricted funds | | 1,799,310 | 1,774,450 |
| Restricted funds | | <u>150,000</u> | - |
| TOTAL FUNDS | | <u>1,949,310</u> | <u>1,774,450</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/06/2022 and were signed on its behalf by:


.....
L Hill - Trustee

The notes form part of these financial statements

International Cat Care

Consolidated Statement of Cash Flows
for the Year Ended 31 December 2021

| Notes | 2021 £ | 2020 £ |
|---|------------------|------------------|
| Cash flows from operating activities | | |
| Group cash generated from operations | 1 <u>130,509</u> | <u>(342,311)</u> |
| Net group cash used in operating activities | <u>130,509</u> | <u>(342,311)</u> |
| Group cash flows from investing activities | | |
| Purchase of Intangible fixed assets | (16,620) | (2,550) |
| Purchase of tangible fixed assets | (14,443) | (86,382) |
| Purchase of fixed asset investments | (183,380) | (323,378) |
| Sale of intangible fixed assets | - | 277 |
| Sale of tangible fixed assets | - | 24 |
| Sale of fixed asset investments | 259,947 | 319,763 |
| Interest received | 771 | 2,020 |
| Dividends received | <u>33,849</u> | <u>31,164</u> |
| Net group cash provided by/(used in) investing activities | <u>80,124</u> | <u>(59,062)</u> |
| Change in group cash and cash equivalents in the reporting period | | |
| | 210,633 | (401,373) |
| Group cash and cash equivalents at the beginning of the reporting period | <u>609,528</u> | <u>1,010,901</u> |
| Group cash and cash equivalents at the end of the reporting period | <u>820,161</u> | <u>609,528</u> |

The notes form part of these financial statements

International Cat Care

**Notes to the Consolidated Statement of Cash Flows
for the Year Ended 31 December 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES.

| | 2021 £ | 2020 £ |
|---|----------------|------------------|
| Group net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 174,860 | (191,742) |
| Adjustments for: | | |
| Depreciation charges | 54,222 | 46,454 |
| Gain on investments | (120,527) | (4,207) |
| Loss on disposal of fixed assets | 23,498 | 28,815 |
| Interest received | (771) | (2,020) |
| Dividends received | (33,849) | (31,164) |
| Decrease in stocks | 3,767 | 5,782 |
| Increase in debtors | (138,487) | (29,734) |
| Increase/(decrease) in creditors | <u>167,796</u> | <u>(164,495)</u> |
| Group net cash used in operations | <u>130,509</u> | <u>(342,311)</u> |

2. ANALYSIS OF CHANGES IN NET GROUP FUNDS

| | At 1.1.21 £ | Cash flow £ | At 31.12.21 £ |
|--------------------------|----------------|----------------|------------------|
| Net group cash | | | |
| Cash at bank and in hand | <u>609,528</u> | <u>210,633</u> | <u>820,161</u> |
| | <u>609,528</u> | <u>210,633</u> | <u>820,161</u> |
| Total | <u>609,528</u> | <u>210,633</u> | <u>820,161</u> |

The notes form part of these financial statements

International Cat Care

Notes to the Consolidated Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

International Cat Care is a charitable company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed within the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Group financial statements

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary, both of which make up their financial statements to 31 December. Inter group income and expenditure is eliminated and all income and expenditure relate to external transactions only. A separate statement of financial activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 24 of Accounting and Reporting by Charities: Statement of Recommended Practice.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income is received in advance, recognition is deferred and included in creditors and where entitlement arises before income is received, the income is accrued. Life memberships are written off on a straight line basis over 12 years and annual membership are credited to the Statement of Financial Activities in the calendar year to which they are to be applied. Fees from delegates for conferences that are schedule for the following year are treated as received in advance.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity such as sponsorship. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Sponsorship received before commencement of the project or in advance of the related expenditure is carried forward to the next year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Income

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Costs of charitable activities comprise those costs incurred by the charity in the delivery of its activities including the costs of conferences and university funding. It includes both costs that can be allocated directly to such activities and includes an apportionment of support costs. Support costs are allocated on a basis as set out in note 8.

Intangible assets

Intangible assets comprise trademarks, website and computer software costs. These are shown at cost and are amortised on a straight line basis over their useful lives as follows:

| | |
|-------------------|-------------------|
| Trademarks | 10% straight line |
| Computer software | 10% straight line |
| Website costs | 20% straight line |

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------|------------------------------|
| Office equipment | - 20% on straight line basis |
| Computer equipment | - 33% on straight line basis |

Tangible assets costing more than £250 are capitalised.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Stocks

Stocks are valued, excluding recoverable VAT, at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Financial instruments

The association only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the association and their measurement basis are as follows:

Financial assets - Trade debtors, accrued income and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 17. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash - Is classified as a basic financial instrument and is measured at face value.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Stocks

Financial liabilities - Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 18 and 19. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and have taken into account the potential ongoing impact of the Covid-19 pandemic. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

| | 2021 | 2020 |
|---------------|----------------|----------------|
| | £ | £ |
| Donations | 24,935 | 31,107 |
| Legacies | 291,380 | 25,621 |
| Grants | - | 33,000 |
| Subscriptions | 651,585 | 586,472 |
| | <u>967,900</u> | <u>676,200</u> |

Grants received, included in the above, are as follows:

| | 2021 | 2020 |
|---------------------------------|----------|---------------|
| | £ | £ |
| Cat Friendly Homing | - | 25,000 |
| Wiltshire Council COVID19 grant | - | 8,000 |
| | <u>-</u> | <u>33,000</u> |

£150,000 of legacy income received in the year was attributable to restricted funds.

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

| | | | |
|---|---------------------|----------------|----------------|
| 3. OTHER TRADING ACTIVITIES | | 2021 | 2020 |
| | | £ | £ |
| Fundraising events | | 720 | 2,291 |
| Sponsorships | | 513,372 | 434,162 |
| Other | | <u>65,534</u> | <u>-</u> |
| | | <u>580,626</u> | <u>436,453</u> |
| £320 of other trading activities income received in the was attributable to restricted funds. | | | |
| 4. INVESTMENT INCOME | | 2021 | 2020 |
| | | £ | £ |
| Dividends and interest received | | 33,849 | 31,164 |
| Deposit account interest | | <u>771</u> | <u>2,020</u> |
| | | <u>34,620</u> | <u>33,184</u> |
| 5. INCOME FROM CHARITABLE ACTIVITIES | | 2021 | 2020 |
| | | £ | £ |
| | Activity | | |
| Memberships, publications and website | Charitable activity | 173,028 | 174,409 |
| Conferences | Charitable activity | 188,692 | 122,432 |
| Licenses | Charitable activity | 3,610 | 64,433 |
| Educational courses | Charitable activity | <u>323,841</u> | <u>314,464</u> |
| | | <u>689,171</u> | <u>675,738</u> |
| 6. RAISING FUNDS | | | |
| Raising donations and legacies | | 2021 | 2020 |
| | | £ | £ |
| Fundraising costs | | 56,291 | 58,617 |
| Sponsorship | | 75,855 | 76,321 |
| Investment management costs | | <u>16,477</u> | <u>14,986</u> |
| | | <u>148,623</u> | <u>149,924</u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

7. CHARITABLE ACTIVITIES COSTS

| | Direct costs £ | Attributed directly £ | Support costs £ | 2021 £ | 2020 £ |
|---------------------------------------|-------------------|-----------------------------|--------------------|------------------|------------------|
| Raising donations and legacies | | | | | |
| Fundraising costs | 525 | 31,724 | 24,042 | 56,291 | 58,251 |
| Sponsorship | - | 51,991 | 23,864 | 75,855 | 75,914 |
| Investment management costs | 10,439 | 1,229 | 4,809 | 16,477 | 14,946 |
| | <u>10,964</u> | <u>84,944</u> | <u>52,715</u> | <u>148,623</u> | <u>149,111</u> |
| Costs of charitable activities | | | | | |
| Memberships, publications and website | 337,510 | 386,949 | 210,325 | 934,784 | 958,676 |
| Conferences | 138,509 | 131,669 | 67,674 | 337,852 | 351,151 |
| Licences | - | 4,649 | 12,288 | 16,937 | 9,624 |
| Educational courses | 121,779 | 162,466 | 87,976 | 372,221 | 318,575 |
| Welfare operations | 25,200 | 108,373 | 33,660 | 167,233 | 143,654 |
| Special projects | - | 41,687 | 20,124 | 61,811 | 86,323 |
| Trading subsidiary costs | - | - | 45,322 | 45,322 | - |
| Other charitable expenditure | - | 20,364 | 7,658 | 28,022 | 11,286 |
| Governance costs | 13,385 | 53,214 | 32,056 | 98,655 | 77,940 |
| | <u>636,383</u> | <u>909,371</u> | <u>517,083</u> | <u>2,062,837</u> | <u>1,957,226</u> |
| Total | <u>647,347</u> | <u>994,315</u> | <u>569,798</u> | <u>2,211,460</u> | <u>2,106,337</u> |

8. SUPPORT COSTS

Support costs, as detailed in note 7, where they cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. In this case the amount of time spent by office staff on the various activities.

9. NET INCOME/(EXPENDITURE)

Group net income/(expenditure) is stated after charging/(crediting):

| | 2021 £ | 2020 £ |
|---|--------------|--------------|
| Depreciation - owned assets | 32,537 | 19,505 |
| Deficit on disposal of fixed assets | 23,508 | 28,815 |
| Trademarks amortisation | 561 | 1,771 |
| Website and software costs amortisation | 21,124 | 25,177 |
| Auditor's remuneration | 7,200 | 6,825 |
| Auditor's remuneration for non-audit services | <u>6,231</u> | <u>4,041</u> |

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the year 3 trustees (2020: 5 trustees) were reimbursed £138 (2020: £486) directly or expenses were paid on their behalf in respect of travel, accommodation and subsistence.

11. STAFF COSTS

| | 2021 | 2020 |
|-----------------------|------------------|------------------|
| | £ | £ |
| Wages and salaries | 997,129 | 937,525 |
| Social security costs | 96,828 | 80,525 |
| Other pension costs | 81,600 | 62,449 |
| | <u>1,175,557</u> | <u>1,080,499</u> |

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|-----------------------|-----------|-----------|
| Charitable activities | <u>30</u> | <u>26</u> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 2021 | 2020 |
|--------------------|----------|----------|
| £80,001 - £90,000 | 1 | 2 |
| £90,001 - £100,000 | <u>1</u> | <u>-</u> |
| | <u>2</u> | <u>2</u> |

Key management personnel remuneration

The group and charity considers its key management personnel comprise the trustees and senior management team of the charity, as detailed in the Trustees' Report. The total amount of employee benefits received by key management personnel (including employer national insurance) is £304,596 (2020: £306,837).

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds | Restricted funds | Total funds |
|-----------------------------------|--------------------|------------------|------------------|
| | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 651,200 | 25,000 | 676,200 |
| Charitable activities | | | |
| Charitable activity | 675,738 | - | 675,738 |
| Other trading activities | 435,584 | 869 | 436,453 |
| Investment income | 33,184 | - | 33,184 |
| Other income | <u>98,248</u> | <u>-</u> | <u>98,248</u> |
| Total | <u>1,893,954</u> | <u>25,869</u> | <u>1,919,823</u> |
| EXPENDITURE ON | | | |
| Raising funds | 149,924 | - | 149,924 |
| Charitable activities | | | |
| Charitable activity | 1,939,979 | 25,869 | 1,965,848 |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

| | | | |
|--|-------------------------------------|---|------------------------------|
| 12. COMPARATIVES FOR THE STATEMENT OF CONSOLIDATED FINANCIAL ACTIVITIES - continued | Unrestricted funds £ | Restricted funds £ | Total funds £ |
| Total | 2,089,903 | 25,869 | 2,115,772 |
| Net gains on investments | <u>4,207</u> | - | <u>4,207</u> |
| NET INCOME/(EXPENDITURE) | (191,742) | - | (191,742) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>1,966,192</u> | - | <u>1,966,192</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>1,774,450</u></u> | <u><u>-</u></u> | <u><u>1,774,450</u></u> |
| 13. INTANGIBLE FIXED ASSETS | | | |
| Group and charity | | | |
| | Trademarks £ | Website and software costs £ | Totals £ |
| COST | | | |
| At 1 January 2021 | 17,483 | 169,944 | 187,427 |
| Additions | - | 16,620 | 16,620 |
| Disposals | <u>-</u> | <u>(56,082)</u> | <u>(56,082)</u> |
| At 31 December 2021 | <u>17,483</u> | <u>130,482</u> | <u>147,965</u> |
| AMORTISATION | | | |
| At 1 January 2021 | 14,155 | 103,091 | 117,246 |
| Charge for year | 561 | 21,124 | 21,685 |
| Eliminated on disposal | <u>-</u> | <u>(42,381)</u> | <u>(42,381)</u> |
| At 31 December 2021 | <u>14,716</u> | <u>81,834</u> | <u>96,550</u> |
| NET BOOK VALUE | | | |
| At 31 December 2021 | <u><u>2,767</u></u> | <u><u>48,648</u></u> | <u><u>51,415</u></u> |
| At 31 December 2020 | <u><u>3,328</u></u> | <u><u>66,853</u></u> | <u><u>70,181</u></u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

14. TANGIBLE FIXED ASSETS

Group and charity

| | Office equipment £ | Computer equipment £ | Totals £ |
|------------------------|--------------------------|----------------------------|-----------------|
| COST | | | |
| At 1 January 2021 | 7,160 | 92,886 | 100,046 |
| Additions | 420 | 14,023 | 14,443 |
| Disposals | <u>-</u> | <u>(36,442)</u> | <u>(36,442)</u> |
| At 31 December 2021 | <u>7,580</u> | <u>70,467</u> | <u>78,047</u> |
| DEPRECIATION | | | |
| At 1 January 2021 | 1,787 | 38,980 | 40,767 |
| Charge for year | 1,482 | 31,055 | 32,537 |
| Eliminated on disposal | <u>-</u> | <u>(26,645)</u> | <u>(26,645)</u> |
| At 31 December 2021 | <u>3,269</u> | <u>43,390</u> | <u>46,659</u> |
| NET BOOK VALUE | | | |
| At 31 December 2021 | <u>4,311</u> | <u>27,077</u> | <u>31,388</u> |
| At 31 December 2020 | <u>5,373</u> | <u>53,906</u> | <u>59,279</u> |

15. FIXED ASSET INVESTMENTS

| Group | | Listed investments £ | Totals £ |
|-----------------------|---|----------------------------|------------------|
| MARKET VALUE | | | |
| At 1 January 2021 | | 1,376,992 | 1,376,992 |
| Additions | | 183,380 | 183,380 |
| Disposals | | (259,947) | (259,947) |
| Revaluations | | <u>120,527</u> | <u>120,527</u> |
| At 31 December 2021 | | <u>1,420,952</u> | <u>1,420,952</u> |
| NET BOOK VALUE | | | |
| At 31 December 2021 | | <u>1,420,952</u> | <u>1,420,952</u> |
| At 31 December 2020 | | <u>1,376,992</u> | <u>1,376,992</u> |
| Charity | Shares in group undertakings £ | Listed investments £ | Totals £ |
| MARKET VALUE | | | |
| At 1 January 2021 | 100 | 1,376,992 | 1,377,092 |
| Additions | - | 183,380 | 183,380 |
| Disposals | - | (259,947) | (259,947) |
| Revaluations | <u>-</u> | <u>120,527</u> | <u>120,527</u> |
| At 31 December 2021 | <u>100</u> | <u>1,420,952</u> | <u>1,421,052</u> |
| NET BOOK VALUE | | | |
| At 31 December 2021 | <u>100</u> | <u>1,420,952</u> | <u>1,421,052</u> |
| At 31 December 2020 | <u>100</u> | <u>1,376,992</u> | <u>1,377,092</u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

15. FIXED ASSET INVESTMENTS – continued

There were no Investment assets outside the UK.

The shares in group undertakings represent a 100% holding in the ordinary share capital of International Cat Care (Enterprises) Limited (company number 13004226) which was a new company incorporated in England and Wales on 9 November 2020. The company started trading with effect from 1 January 2021. At the year end date, the aggregate share capital and reserves of the company amounted to £100. Further details concerning the activities and assets of this company are given in note 26.

16. STOCKS

Group and charity

| | 2021 | 2020 |
|--------|----------|--------------|
| | £ | £ |
| Stocks | <u>-</u> | <u>3,767</u> |

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Group | | Charity | |
|------------------------------------|----------------|----------------|----------------|----------------|
| | 2021 | 2020 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Trade debtors | 47,984 | 58,273 | 45,484 | 58,273 |
| Amounts owed by group undertakings | - | - | 119,029 | - |
| Other debtors | 1,583 | 9,785 | 1,583 | 9,785 |
| VAT | 23,051 | 3,454 | 23,051 | 3,454 |
| Accrued income | 156,607 | 63,630 | 156,607 | 63,630 |
| Prepayments | <u>264,959</u> | <u>220,555</u> | <u>264,959</u> | <u>220,555</u> |
| | <u>494,184</u> | <u>355,697</u> | <u>610,713</u> | <u>355,697</u> |

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Group | | Charity | |
|------------------------------------|----------------|----------------|----------------|----------------|
| | 2021 | 2020 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Trade creditors | 170,842 | 79,914 | 170,842 | 79,914 |
| Amounts owed to group undertakings | - | - | - | 100 |
| Social security and other taxes | 24,887 | 27,843 | 24,887 | 27,843 |
| Other creditors | 144 | 56 | 144 | 56 |
| Monies held on behalf of Cat Group | 23,108 | 23,207 | 23,108 | 23,207 |
| Accrued expenses | 43,109 | 36,057 | 42,309 | 36,057 |
| Deferred income | <u>555,378</u> | <u>510,582</u> | <u>457,795</u> | <u>510,582</u> |
| | <u>817,468</u> | <u>677,659</u> | <u>719,085</u> | <u>677,759</u> |

Deferred income less than 1 year

| | Group | | Charity | |
|--|----------------|----------------|----------------|----------------|
| | 2021 | 2020 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Resources deferred at 1 January 2021 | 510,582 | 580,517 | 510,582 | 580,517 |
| Amounts released to incoming resources | (510,582) | (580,517) | (510,582) | (580,517) |
| Resources deferred in the year | <u>606,700</u> | <u>510,582</u> | <u>507,117</u> | <u>510,582</u> |
| | <u>606,700</u> | <u>510,582</u> | <u>507,117</u> | <u>510,582</u> |

At the balance sheet date the group and charity was holding funds received in advance in respect of sponsorship income, membership income, conference income and educational courses income. As detailed in note 19, the group also has deferred income in deferred income greater than 1 year of £51,322 (2020: £23,335).

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | Group | | Charity | |
|-----------------|---------------|---------------|----------------|---------------|
| | 2021 | 2020 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Deferred income | <u>51,322</u> | <u>23,335</u> | <u>49,322</u> | <u>23,335</u> |

20. LEASING AGREEMENTS

Group and charity

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2021 | 2020 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Within one year | 28,592 | 31,412 |
| Between one and five years | 29,772 | 40,746 |
| In more than five years | - | <u>1,201</u> |
| | <u>58,364</u> | <u>73,359</u> |

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group

| | Unrestricted | Restricted | 2021 | 2020 |
|-----------------------|------------------|----------------|------------------|------------------|
| | funds | funds | Total | Total |
| | £ | £ | funds | funds |
| | £ | £ | £ | £ |
| Fixed assets | 82,803 | - | 82,803 | 129,460 |
| Investments | 1,420,952 | - | 1,420,952 | 1,377,092 |
| Current assets | 1,164,345 | 150,000 | 1,314,345 | 968,992 |
| Current liabilities | (817,468) | - | (817,468) | (677,759) |
| Long term liabilities | <u>(51,322)</u> | - | <u>(51,322)</u> | <u>(23,335)</u> |
| | <u>1,799,310</u> | <u>150,000</u> | <u>1,949,310</u> | <u>1,774,450</u> |

Charity

| | Unrestricted | Restricted | 2021 | 2020 |
|-----------------------|------------------|----------------|------------------|------------------|
| | funds | funds | Total | Total |
| | £ | £ | funds | funds |
| | £ | £ | £ | £ |
| Fixed assets | 82,803 | - | 82,803 | 129,460 |
| Investments | 1,421,052 | - | 1,421,052 | 1,377,092 |
| Current assets | 1,063,862 | 150,000 | 1,213,862 | 968,992 |
| Current liabilities | (719,085) | - | (719,085) | (677,759) |
| Long term liabilities | <u>(49,322)</u> | - | <u>(49,322)</u> | <u>(23,335)</u> |
| | <u>1,799,310</u> | <u>150,000</u> | <u>1,949,310</u> | <u>1,774,450</u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

22. MOVEMENT IN FUNDS

Group

| | At 1.1.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.21 £ |
|------------------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 783,967 | 38,767 | 66,576 | 889,310 |
| Designated funds | 910,000 | - | - | 910,000 |
| Unspent fire insurance claim funds | 80,483 | (13,907) | (66,576) | - |
| | <u>1,774,450</u> | <u>24,860</u> | <u>-</u> | <u>1,799,310</u> |
| Restricted funds | | | | |
| Tony Welsh Education Fund | - | 150,000 | - | 150,000 |
| | <u>-</u> | <u>150,000</u> | <u>-</u> | <u>150,000</u> |
| TOTAL GROUP FUNDS | <u>1,774,450</u> | <u>174,860</u> | <u>-</u> | <u>1,949,310</u> |

Charlty

| | At 1.1.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.21 £ |
|------------------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 783,967 | 38,767 | 66,576 | 889,310 |
| Designated funds | 910,000 | - | - | 910,000 |
| Unspent fire insurance claim funds | 80,483 | (13,907) | (66,576) | - |
| | <u>1,774,450</u> | <u>24,860</u> | <u>-</u> | <u>1,799,310</u> |
| Restricted funds | | | | |
| Tony Welsh Education Fund | - | 150,000 | - | 150,000 |
| | <u>-</u> | <u>150,000</u> | <u>-</u> | <u>150,000</u> |
| TOTAL CHARITY FUNDS | <u>1,774,450</u> | <u>174,860</u> | <u>-</u> | <u>1,949,310</u> |

Net movement in funds, included in the above are as follows:

Group

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 2,129,380 | (2,211,140) | 120,527 | 38,767 |
| Unspent fire insurance claim funds | - | (13,907) | - | (13,907) |
| | <u>2,129,380</u> | <u>(2,225,047)</u> | <u>120,527</u> | <u>24,860</u> |
| Restricted funds | | | | |
| Other restricted | 320 | (320) | - | - |
| Tony Welsh Education Fund | 150,000 | - | - | 150,000 |
| | <u>150,320</u> | <u>(320)</u> | <u>-</u> | <u>150,000</u> |
| TOTAL GROUP FUNDS | <u>2,279,700</u> | <u>(2,225,367)</u> | <u>120,527</u> | <u>174,860</u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

22. MOVEMENT IN FUNDS

Group

| | At 1.1.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.21 £ |
|------------------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 783,967 | 38,767 | 66,576 | 889,310 |
| Designated funds | 910,000 | - | - | 910,000 |
| Unspent fire insurance claim funds | <u>80,483</u> | <u>(13,907)</u> | <u>(66,576)</u> | <u>-</u> |
| | 1,774,450 | 24,860 | - | 1,799,310 |
| Restricted funds | | | | |
| Tony Welsh Education Fund | - | 150,000 | - | 150,000 |
| | <u>1,774,450</u> | <u>174,860</u> | <u>-</u> | <u>1,949,310</u> |
| TOTAL GROUP FUNDS | | | | |
| | <u>1,774,450</u> | <u>174,860</u> | <u>-</u> | <u>1,949,310</u> |

Charity

| | At 1.1.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.21 £ |
|------------------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 783,967 | 38,767 | 66,576 | 889,310 |
| Designated funds | 910,000 | - | - | 910,000 |
| Unspent fire insurance claim funds | <u>80,483</u> | <u>(13,907)</u> | <u>(66,576)</u> | <u>-</u> |
| | 1,774,450 | 24,860 | - | 1,799,310 |
| Restricted funds | | | | |
| Tony Welsh Education Fund | - | 150,000 | - | 150,000 |
| | <u>1,774,450</u> | <u>174,860</u> | <u>-</u> | <u>1,949,310</u> |
| TOTAL CHARITY FUNDS | | | | |
| | <u>1,774,450</u> | <u>174,860</u> | <u>-</u> | <u>1,949,310</u> |

Net movement in funds, included in the above are as follows:

Group

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement In funds £ |
|------------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 2,129,380 | (2,211,140) | 120,527 | 38,767 |
| Unspent fire insurance claim funds | - | <u>(13,907)</u> | - | <u>(13,907)</u> |
| | 2,129,380 | (2,225,047) | 120,527 | 24,860 |
| Restricted funds | | | | |
| Other restricted | 320 | (320) | - | - |
| Tony Welsh Education Fund | <u>150,000</u> | - | - | <u>150,000</u> |
| | 150,320 | (320) | - | 150,000 |
| TOTAL GROUP FUNDS | | | | |
| | <u>2,279,700</u> | <u>(2,225,367)</u> | <u>120,527</u> | <u>174,860</u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

22. MOVEMENT IN FUNDS - continued

Charity

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 2,084,058 | (2,165,818) | 120,527 | 38,967 |
| Unspent fire insurance claim funds | - | (13,907) | - | (13,907) |
| | <u>2,084,058</u> | <u>(2,179,725)</u> | <u>120,527</u> | <u>24,860</u> |
| Restricted funds | | | | |
| Other restricted | 320 | (320) | - | - |
| Tony Welsh Education Fund | 150,000 | - | - | 150,000 |
| | <u>150,320</u> | <u>(320)</u> | <u>-</u> | <u>150,000</u> |
| TOTAL CHARITY FUNDS | <u>2,234,378</u> | <u>(2,180,045)</u> | <u>120,527</u> | <u>174,860</u> |

Comparatives for movement in funds

Group and charity

| | At 1.1.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.20 £ |
|--------------------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 816,192 | (276,674) | 244,449 | 783,967 |
| Designated funds | 1,150,000 | - | (240,000) | 910,000 |
| Unspent fire insurance claim funds | - | 84,932 | (4,449) | 80,483 |
| | <u>1,966,192</u> | <u>(191,742)</u> | <u>-</u> | <u>1,774,450</u> |
| TOTAL GROUP AND CHARITY FUNDS | <u>1,966,192</u> | <u>(191,742)</u> | <u>-</u> | <u>1,774,450</u> |

Comparative net movement in funds, included in the above are as follows:

Group and charity

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|--------------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 1,799,587 | (2,080,468) | 4,207 | (276,674) |
| Unspent fire insurance claim funds | 94,367 | (9,435) | - | 84,932 |
| | <u>1,893,954</u> | <u>(2,089,903)</u> | <u>4,207</u> | <u>(191,742)</u> |
| Restricted funds | | | | |
| Cat Friendly Homing | 25,000 | (25,000) | - | - |
| Other restricted | 869 | (869) | - | - |
| | <u>25,869</u> | <u>(25,869)</u> | <u>-</u> | <u>-</u> |
| TOTAL GROUP AND CHARITY FUNDS | <u>1,919,823</u> | <u>(2,115,772)</u> | <u>4,207</u> | <u>(191,742)</u> |

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

22. MOVEMENT IN FUNDS - continued

Designated fund descriptions

Designated funds

The designated fund sets aside funds to implement the charity's new strategy over the 3 years from 2020 onwards. As at the years ended 31 December 2020 and 31 December 2021, this included a Covid-19 contingency of £150,000.

Unspent fire insurance claim funds

This represented the balance of insurance claims funds which were unspent as at the year end date.

Restricted fund descriptions

Tony Welsh Educational Fund

The Tony Welsh Educational Fund which will be used to develop effective and sustainable solutions to help people working with unowned cats Internationally. Specifically for the development of educational courses, tools and free resources, and conference and lectures to aid decision-making, strategic planning, effective care and understanding of cats and their welfare in this challenging sector.

Cat Friendly Homing

This funding aims to provide those responsible for caring for unowned cats in homing centres with the necessary information and support to ensure that cats are kept in a manner that supports optimal health and wellbeing and that suffering of cats is reduced wherever possible.

Transfers

A transfer of £66,576 was made between the unspent fire insurance claim funds and general funds to re-allocate these funds to general funds.

A transfer of £4,449 was made in the prior year between the unspent fire insurance claim funds and general unrestricted funds to account for fixed assets purchased using these funds.

A transfer of £240,000 was also made in the prior year between general unrestricted and designated funds to decrease the designated fund in line with the charity's current plans.

23. RELATED PARTY DISCLOSURES

The charity has taken advantage of the exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

A family member of the Chief Executive was paid as a supplier for amounts totalling £8,553 (2020: £7,896).

£nil (2020: £9,600) was paid to the consultancy company of the Operations Director for Marketing and Communication Development Services.

24. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the members of the charity.

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

25. FUNDS HELD AS CUSTODIAN

International Cat Care holds resources belonging to The Cat Group, in its role as secretariat to the Group, which have not been brought into the Statement of Financial Activities. The movement in funds during the year was as follows:

Year ended 31 December 2021

| | Balance at 1 January 2021 £ | Income £ | Expenditure £ | Balance at 31 December 2021 £ |
|-------------------|-----------------------------------|-------------|------------------|-------------------------------------|
| Movement in funds | <u>23,207</u> | <u>-</u> | <u>(99)</u> | <u>23,108</u> |

Year ended 31 December 2020

| | Balance at 1 January 2020 £ | Income £ | Expenditure £ | Balance at 31 December 2021 £ |
|-------------------|-----------------------------------|--------------|------------------|-------------------------------------|
| Movement in funds | <u>14,275</u> | <u>5,000</u> | <u>(88)</u> | <u>23,207</u> |

The funds belonging to the Cat Group are held in the charity's bank account with a corresponding creditor.

26. SUBSIDIARY COMPANY

The charity has a wholly owned trading subsidiary, International Cat Care (Enterprise) Limited, company number 13004226, which is incorporated in the United Kingdom on 9 November 2020. It started trading from 1 January 2021. The company donates all its taxable profits to International Cat Care.

A summary of the financial performance of the subsidiary for its first period of trading is shown below:

| | Period ending 2021 £ |
|---------------------------------|----------------------------|
| Turnover | 354,003 |
| Total expenditure | <u>(50,322)</u> |
| Profit for the financial period | <u>303,681</u> |

The assets and liabilities of the company were:

| | 2021 £ |
|-----------------------|----------------|
| Current assets | 219,512 |
| Current liabilities | (217,412) |
| Long term liabilities | <u>(2,000)</u> |
| Net current assets | <u>100</u> |
| Reserves | - |
| Share capital | <u>100</u> |
| Capital and reserves | <u>100</u> |

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

26. SUBSIDIARY COMPANY (continued)

A summary of the changes in equity in its first period of trading is shown below:

| | Called up share capital £ | Retained earnings £ | Total equity £ |
|--|---------------------------------|---------------------------|----------------------|
| Changes in equity | | | |
| Issue of share capital | 100 | - | 100 |
| Total comprehensive income | - | 303,681 | 303,681 |
| Gift aid distributions to parent charity | - | <u>(303,681)</u> | <u>(303,681)</u> |
| Balance at 31 December 2021 | <u>100</u> | <u>-</u> | <u>100</u> |

27. FINANCIAL RESULTS OF THE CHARITY

The gross income for the year of the charity alone is £2,234,378 (2020: £1,919,823) and the net income for the year of the charity alone is £174,860 (2020: net expenditure of £191,742).

28. EXTRAORDINARY INCOME AND EXPENDITURE

The financial statements of the charity include £94,367 of extraordinary income in the prior year. This income related to an insurance payout due to the charity to cover damage to the charity's premises and equipment in a fire which took place in June 2020. £50,000 had been received as at the year ended 31 December 2020, with the balance being included in the charity's accrued income at this date and received post year end.

As at the year end date of 31 December 2020, £13,884 of the insurance monies received had been spent, with the balance remaining unspent at the year end date of £80,483 being included as a designated fund. During the year ended 31 December 2021 a further £13,907 was spent, with the trustees taking the decision to un-designate any remaining funds as a 31 December 2021 on the basis that they do not expect there to be further direct costs relating to insurance payout in the future.

INTERNATIONAL CAT CARE

England & Wales - Charity number 1117342

Accounts

REGISTERED COMPANY NUMBER: 06002684 (England and Wales)
REGISTERED CHARITY NUMBER: 1117342

Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 December 2020
for
International Cat Care

MHA Monahans
Statutory Auditor
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

International Cat Care

Contents of the Financial Statements
for the Year Ended 31 December 2020

| | Page |
|---|-------------|
| Reference and Administrative Details | 1 |
| Report of the Trustees | 2 to 8 |
| Report of the Independent Auditors | 9 to 11 |
| Statement of Financial Activities | 12 |
| Balance Sheet | 13 |
| Cash Flow Statement | 14 |
| Notes to the Cash Flow Statement | 15 |
| Notes to the Financial Statements | 16 to 27 |

International Cat Care

**Reference and Administrative Details
for the Year Ended 31 December 2020**

TRUSTEES

S F Badger
A Campbell
J Chong (appointed 12.1.21)
K Cope (resigned 30.11.20)
H T Dennis (resigned 11.5.20)
H H Edgar
K M Hiestand
L Hill
A V Hogan (appointed 11.5.20)
N Y P Lee (appointed 12.1.21)
D M Webb
S Wright

REGISTERED OFFICE

Place Farm
Court Street
Tisbury
Salisbury
SP3 6LW

REGISTERED COMPANY NUMBER

06002684 (England and Wales)

REGISTERED CHARITY NUMBER

1117342

AUDITORS

MHA Monahans
Statutory Auditor
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

INVESTMENT MANAGER

Investec Wealth & Investments
30 Gresham Street
London, EC2V 7QN

BANKS

HSBC
19 Minster Street
Salisbury, SP1 1TE

NatWest
48 Blue Boar Row
Salisbury, SP1 1DF

Investec
Treasury Products & Distribution
30 Gresham Street
London, EC2V 7QP

International Cat Care

Report of the Trustees for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of company law, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our mission

To enable people to understand cats' individual needs and perspective better, so that they can act in the best interests of the cat and its welfare.

Our vision

People will understand cats' individual needs and perspective and will feel confident to act in the best interests of each cat and its welfare, so that each cat's life experience will be as good as it can be.

2020 - a challenging year

2020 was a challenging year. We had to deal with COVID, keep our normal activities going as well as we could, maintain income, develop new approaches while, at the same time, not losing sight of the important achievements of the charity's 62 year history. Following 2019's strategic review, we continued by undertaking our Theory of Change to help us assess and develop our activities to have a greater impact for cat welfare.

In 2020 pets were even more important than normal to people's wellbeing, providing companionship and a focus while everyone wrestled with the ramifications of the pandemic. Following International Cat Care's strategic review, it also became very clear that, for good cat welfare, both physical health and mental well-being needed equal consideration and that, although we are a charity for cats, it is through the activities of people and communities that positive changes can be made. Understanding cats better and keeping them happy and healthy can likewise improve people's wellbeing.

At the beginning of the pandemic rapid publication of research (and the headlines which followed) on the possible role of cats in coronavirus transmission were worrying, especially when people were in close contact with, and more reliant on, their pets. International Cat Care drew on all of its contacts within the veterinary field and collaborated with many other organisations to provide pragmatic, reassuring advice for owners and people who worked with cats. We produced advice for owners on the reasons for limited vet care, gave advice on alternatives to surgical neutering, and advised on keeping cats because vaccination was being delayed.

In June the premises next to our offices caught fire and caused considerable damage to our office as well. Business interruption was minimised as staff were all working from home because of COVID and were already equipped to do so. However, the building had to be cleared, repaired and re-equipped, which took 9 months to complete.

Since the charity began, its approach has been to understand the needs of cats and find ways to improve welfare while working in a 'cat friendly' way with a holistic approach to the cat. Our future will lie with the Cat Friendly Principles which were proposed in 2020 and will be developed to guide our approach to the touch points people have with cats in homes, in veterinary clinics, in homing centres and in all of our interactions with them. We hope that these will give a clear lead on how people can best interact with cats and that better understanding and appreciation will improve the welfare of this complex animal.

Supporting our veterinary professional community

The charity's veterinary division, the International Society of Feline Medicine (ISFM) leads the world in providing information on the veterinary care of cats. Cats are easier to keep than dogs and are becoming ever more popular as pets. However, in many places around the world veterinary education about cats is basic or non-existent, while owner expectation of the veterinary profession's ability to treat cats effectively is growing. In other places the veterinary care of cats' physical health is good, but the understanding of mental wellbeing and the close interplay between health and wellbeing is not well recognised. Understanding cats as a whole will lead to better treatment; making visits less stressful makes the feline veterinary experience better not just for veterinary professionals, but for owners and, of course, for cats.

International Cat Care

Report of the Trustees for the Year Ended 31 December 2020

Membership of International Cat Care's veterinary division the International Society of Feline Medicine (ISFM) continued to grow (to over 109 countries), Vets also influence other sectors where cats are cared for, such as in breeding, in caring for unowned cats and, of course, influencing owners and helping them to care for their cats. Our veterinary membership receives our Journal of Feline Medicine and Surgery (JFMS) and JFMS Open Reports, with over 1200 pages of papers and reviews annually. Members correspond on the feline medicine forum and have access to at least 12 free webinars annually. Vets from 35 countries have undertaken the Feline Medicine Distance Education Course run as a partnership between ISFM and the University of Sydney.

The year started as normal with a run up to our first 2 day vet and vet nurse conference to be held in March in Oxford, UK. It ran successfully, but straight after we went into lockdown!

ISFM normally runs a European Congress and an Asia Pacific Congress for vets to give them the latest information to improve their care of cats. It became obvious that this would not be possible in terms of an in-person congress because of COVID risks. Our solution was to go virtual and develop a 3 day veterinary congress online, with recorded and live speakers. We added in 3 days of lectures for vet nurses as well. We transferred a live congress for 600 vets into a free virtual congress which was attended by over 13,000 vets and nurses from 159 countries. Many said that they would never have had the time or financial resources to attend an in-person congress and that it enabled them to learn more about cats. While we will not be able to provide the congress free each year, the experience has shown us we can have a much wider reach for cats and there is a thirst for cat knowledge. We hope to keep a virtual component to the congress in future years and to provide bursaries for vets who cannot afford to attend but still want to improve their cat care. Additionally, to help vets during the pandemic, we also opened up our webinar channel to non-members and in April 2020 over 13,000 people signed up to view them.

The Cat Friendly Clinic programme (which aims to make it easier for owners to bring cats to the vet, making the experience less stressful for cats, owners and veterinary staff) continues to grow around the world. Additionally, our US partners, the American Association of Feline Practitioners, who licence the programme from us, have accredited a similar number of practices in North and South America. The idea of making a veterinary visit less stressful for cats is now commonly recognised and many veterinary practices, even if not accredited, are making efforts to improve their approach to cats, hopefully encouraging veterinary visits and better care for cats.

Veterinary nurses and technicians from 91 countries have received the free monthly journal Feline Focus and free monthly webinars.

Supporting those who work with unowned cats

In 2020 we were delighted to launch a new part of our website - Cat Friendly Solutions for Unowned Cats, the result of many years of work looking at how best to help cats which we would consider unowned. Consisting of over 40,000 words, it sets out to explain clearly and simply the different lifestyles of cats, what solutions can be used and the best advice on how to do that. It also led to some 'big picture' discussions which help us to understand the interactions between owned and unowned cats in our environments and what collaborations are needed to make it work best for cats and the people who work to help them. The website also features a free online course entitled 'Bringing Cat Friendly Solutions to Life' and we are currently piloting a course for people working in homing centres, working with 11 different organisations from large to very small and in 6 different countries.

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set and believe that the information provided within this report demonstrates the various ways in which this is done.

For most cat owners their cat is a member of the family and they try to provide it with the best of care. International Cat Care's involvement with veterinary practices, boarding catteries and particularly, our wide dissemination of information through our website (www.icatcare.org) means that we can reach an increasing proportion of the cat-owning public. With cats now growing in popularity worldwide, the demand for help in keeping these cats healthy is increasing. The physical and emotional benefits of pet ownership are widely recognised and a healthy pet is far less likely to cause injury or illness to its owner. Cat friendly handling at Cat Friendly Clinics reduces stress for owners and cats alike and reduce injuries to veterinary clinic staff. By promoting medicines which are Easy to Give to cats, owners can medicate their cats more safely and successfully. By influencing the quality of veterinary care, the charity not only improves the health of cats but helps to minimise any health issues associated with unhealthy cats.

For owners worrying about their pets, access to free high quality reliable information is essential.

Where cats exist as street or feral animals, International Cat Care advises on safe humane population management, helping both those working with cats and those existing in the environment where they are found. In some countries the aim of those we are working with is also to raise human welfare by improving animal welfare, and also in rabies control in countries where this is an issue.

International Cat Care

Report of the Trustees for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Working with others

International Cat Care's aim is to help cats by working to develop people's ability to have a positive impact on cat welfare, so collaboration is very important in order to help to deliver and to magnify the messages. To this end, the charity has worked closely with various organisations, individuals and other charities.

The Cat Group, which is organised by International Cat Care, has recently grown to include even more charities, whose representatives pool experiences and practical advice to develop joint policies for better cat care. Its members are International Cat Care, Battersea Dogs and Cats Home, Blue Cross, Cats Protection, Governing Council of the Cat Fancy, PDSA, RSPCA, Mayhew Animal Home, British Veterinary Association and Wood Green.

International Cat Care is represented on the Canine and Feline Sector Group of the Animal Health and Welfare Board, England which has been updating boarding cattery and pet shop legislation and is discussing compulsory microchipping for cats. The charity is also a member of the EU Dog and Cat Alliance and the All Parliamentary Group on Cats.

International Cat Care is part of the International Companion Animal Management coalition, collaborating on improving humane population management and allow different organisations to collaborate and also to speak with one voice.

As part of the Alliance for Contraception in Cats and Dogs, International Cat Care contributes to the development of non-surgical solutions to population management, which have the potential to transform approaches to humane population management.

ISFM has a National Partner network which includes cat veterinary groups in 18 countries around the world, including Asian and European, to provide a focus for veterinary surgeons with an interest in cats in those countries. Many now have thriving groups which are putting on their own conferences and education, spreading the feline message far and wide.

ISFM partners with the American Association of Feline Practitioners in publishing the Journal of Feline Medicine and Surgery and the use under licence of the Cat Friendly Practice programme in North and South America.

Along with other charities and the All Parliamentary Group on Cats, International Cat Care is looking at issues around cats in society.

Covid-19 Impact - International Cat Care has collaborated and consulted widely with other organisations across the world to create and maintain advice on cats and COVID-19 for its different stakeholders, from cat owners and vets, to those working in boarding catteries or homing centres.

Working with others to celebrate cats on International Cat Day

On 8 August 2020, International Cat Day united cat lovers across the globe in a celebration of cats. We worked with other organisations and partners with an opportunity to share our passion for cats and learn more about this fascinating species. The day highlighted that there is no 'one size fits all', and just as there are cats that thrive as pets, others will never adapt to living alongside humans, no matter how much love we give them. Cats are individuals and this International Cat Day we wanted all cats to be happy cats - pets as well as unowned, indoor and outdoor, pedigree and moggy.

Significance of volunteers on charitable activities

The charity has very few volunteers; involvement is often on a voluntary basis for scientific advice or scrutineering, but a few are involved in fundraising.

Fundraising Standards Information

International Cat Care does not carry out significant fundraising with the general public and therefore does not engage with any professional fundraiser, and therefore has no relevant information to report.

International Cat Care is registered with the Fundraising Regulator and complies with all the relevant standards set out in the Code of Fundraising Practice.

International Cat Care

Report of the Trustees for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Achievements, Performance and Future Plans

Even though 2020 was a difficult year for the charity and for our veterinary membership, there was still an increase in membership of over 9%, which is about half the growth of the previous year. Interestingly the beginning of the year to February (pre-COVID) showed a 3% increase in numbers, an indication that the slow down was indeed COVID related, which was not surprising because of the strain put on veterinary practice in terms of keeping staff safe while still treating animals and the financial considerations of seeing fewer animals.

In 2020 we exceeded 4000 veterinary members for the first time - this figure comprises individual and practice members (which can sign up a number of staff), therefore reaching around 7000 veterinary members. Of our 2019 members, 84% were retained and 5% of practices joined the ever growing number of practices becoming part of group or corporate practices in 2020. 2020 was the 10th anniversary of ISF, changing from a European Society (launched in 1996) to become International.

We offer a free veterinary nurse membership and added 3160 more nurses in 2020, bringing the total to almost 16,000 from 91 countries. More than 50 papers were published in Feline Focus, ISFM's online journal for veterinary nurses and technicians. ISFM runs regular monthly hour long webinars for vets and nurses and, since their launch in 2014, have broadcast 125 which have been a total viewing time by vets and nurses of 143,000 hours.

Accreditation of Cat Friendly Clinics resulted in almost 400 new clinics (+8%) around the world, now in over 40 countries, with first clinics in Estonia, Turkey, and Ukraine achieved in 2020.

Over 500 people undertook our tutor supported and on-demand courses during 2020, with excellent completing rates and feedback. Over 1200 nurses have or are undertaking our distance education Certificate and Diploma courses in Feline Nursing from 34 countries.

The Journal of Feline Medicine and Surgery continues to thrive and its Impact Factor increased to 1.34 in 2020. Submissions to both JFMS and JFMS Open Reports increased during the year. Discussions on going open access continued.

FINANCIAL REVIEW

Financial position

Excluding extraordinary income of £94,367, income for the year ending 31 December 2020 totalled £1,825,456 (2019: £2,041,643) a decrease of 11.8%.

Expenditure for the year, excluding extraordinary expenditure of £9,435, totalled £2,106,337 (2019: £2,073,070) an increase of 1.6%.

Costs of Charitable activities has increased by £174,896.

After allowing for net gains on Investments (Realised and Unrealised) of £4,207 (2019: gains of £152,108) the net expenditure for the year excluding extraordinary income and expenditure was £276,674 (2019: net income: £120,681). Including extraordinary income and expenditure the net expenditure for the year was £191,742.

This in year deficit is a reflection of a year of planned investment, and was an improvement on the budgeted deficit initially expected by the trustees.

Covid-19 will continue to have some implications on the charity's finances, due to potential uncertainties with our members' financial situation and uncertainty regarding conferences. However we do not anticipate this creating financial unsustainability for the charity.

Investment policy and objectives

Investments are held with Investec and reviewed annually by the trustees.

The overall objectives are to build the reserves through investment in assets that produce long term returns over and above inflation. While income is not required to be drawn from the portfolio it is an important driver of returns, hence the need to invest in a broad spread of assets including UK equities, overseas equities and some property type investments which traditionally have delivered a good level of income. An element of the portfolio is to be invested in absolute return funds to help lower volatility and help produce returns in the long term.

The trustees have precluded any investment in tobacco, defined as companies or funds with more than 10% of their turnover in these activities, as well as companies that carry out activities contrary to its aims or from holding particular investments which damage the charity's reputation.

International Cat Care

Report of the Trustees for the Year Ended 31 December 2020

FINANCIAL REVIEW

2020 was a volatile year for markets as a result of the Covid-19 pandemic and the subsequent measures imposed by governments across the world to restrict the transmission of the virus. Amidst this backdrop, the portfolio managed to produce a positive return for the 12 months, helped to a large degree by the strong performance from overseas equity markets, in particular the US, which benefited from its sizeable exposure to technology companies. The UK market by comparison was weaker having been exposed to more companies that were negatively impacted by the pandemic and our tactical positioning of being overweight in overseas equities and underweight in UK equities therefore added value. Stock and fund selection was reasonably strong in most asset classes except in Fixed Interest where the flight to safe haven assets in February/March meant the UK Government bond index outperformed shorter dated corporate debt.

Reserves policy

Reserves are held in order to ensure that International Cat Care can continue to deliver its services.

At the year end date the total funds held by the charity were £1,774,450 and all of these funds were unrestricted.

£910,000 of the unrestricted funds have been set aside as a designated fund by the trustees to be used over the next 2 years to implement the charity's new strategy including expected fixed assets and projects spends and a Covid-19 contingency of £150,000.

The total "free" reserves at the year-end date, i.e. total funds held less any restricted funds, designated funds and the carrying amount of functional assets is £724,688. International Cat Care reserve policy stated to hold "free" reserves which equals 6 months running costs, this equates to £750,000.

Changes to activities have been put in place to minimise the impact of Covid-19 on income streams.

Principal Risks and Uncertainties

The trustees review the major risks which the charity faces on a regular basis. The management review looks at structure, policies, strategy, risk assessment, reserves and other key areas such as the impact of Covid-19 to maximise the charity's potential for the future and ensure it is compliant as it moves forward.

The trustees delegate the maintenance, review and updating of a live risk register to the Executive Team. Changes are regularly made in light of emerging, escalating or de-escalating strategic, reputational, operational, financial and HR risks. The risk register is held on OneDrive with direct trustee access via a secure Basecamp group, enabling full transparency for trustees on the status of risks at any given time.

Covid-19 has meant that we have enabled all employees to continue their roles by home working. As a charity, we took early and decisive action several weeks prior to the first lockdown to invest in home working capability and train staff in the use of technologies to maintain productivity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. The trustees are the sole voting members of International Cat Care.

The board must number not fewer than six trustees nor more than twelve.

Policies and procedures for induction and training of trustees

The induction process for any new trustee comprises initial meetings with the chairman, existing trustees and the chief executive. The trustees' induction pack comprises a range of background information on the charity's history and recent activities and includes International Cat Care's governing document (Articles of Association), minutes of recent board meetings, accounts for the last three years and a copy of the Charity Commissions Guidance CC3, 'Responsibility of Charity Trustees'. On-going training is provided as required through meetings and away days.

Recruitment and appointment of new trustees

At each annual general meeting one third of the trustees must retire from office by rotation, with those who have been in office longest retiring first. Retiring trustees are eligible for re-election but may only hold office for nine consecutive years at which point they must stand down for a minimum of one year. New trustees are identified through appropriate networks and after a skills audit for expertise in finance, HR etc., depending on what is required.

International Cat Care

Report of the Trustees for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Resolutions at trustees' meetings are decided by a simple majority of votes, with a casting vote by the person chairing the meeting. Decisions can only be made with a valid quorum which is the greater of two trustees or one half of the total number of trustees.

Under the main committee comprising all the trustees there are finance and staffing sub-committees and a number of working groups dealing with more specific issues as required.

The sub-committees and working groups all report direct to the main committee and, in addition to the trustees identified above, have other members including staff and co-opted individuals, as follows:

Sub-committees

The finance sub-committee is responsible for budgets, investments, management accounts and other financial matters and consists of the trustees, as above, plus Claire Bessant (Chief Executive), Emma Alcock (Finance director) and Tony Cooke (Operations director).

The HR sub-committee deals with staff salaries, appointments and other staffing matters. In addition to the trustees referred to above, the Chief Executive sits on this committee and Patricia Hawkhead (HR director).

International Cat Care staff

The Chief Executive reports to the board of trustees and is responsible for the day to day management of the charity. As at 31 December 2020, the charity employed 27 people led by an Executive Team comprising the Chief Executive - Claire Bessant, Operations director - Tony Cooke, HR director - Patricia Hawkhead and Finance director - Emma Alcock, and supported by an Operations Team comprising heads of ISFM, Learning, Membership & Community, Marketing Communications & Development and Cat Advocacy, who in turn lead their respective teams of ISFM (5 staff), Learning (3 staff), Membership & Community (2 staff), Marketing Communications & Development (5 staff) and Cat Advocacy (1 staff). There are additional admin staff in finance (1 staff) and office management (1 staff). Several freelancers also input into veterinary publishing and ISFM.

Key management remuneration

The key management personnel of the charity are the Executive Team and the trustees.

The pay of the charity's Chief Executive, Executive Team and all other staff is reviewed on an annual basis; a cost of living increase is also considered as part of the annual budgeting process. Job descriptions are reviewed as part of the PDR process and, where necessary, updated to ensure they are as current and accurate as possible. Remuneration for roles is bench-marked against salary data for similar roles in the sector of similar size, activity and geographical location. This is done to ensure the remuneration is fair and in line with that generally paid for similar roles. Pay and remuneration are normally reviewed by the HR Sub Committee / trustees annually. This last took place in 2019.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of International Cat Care for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

International Cat Care

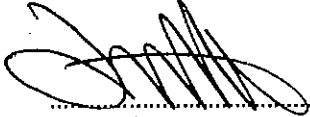
Report of the Trustees
for the Year Ended 31 December 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on ...10th Aug 2021..... and signed on its behalf by:



.....
L Hill - Trustee

**Report of the Independent Auditors to the Members of
International Cat Care**

Opinion

We have audited the financial statements of International Cat Care (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of International Cat Care

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with charities and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities, and fraud;
- Reviewing the minutes of Board of Trustees meetings;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing of expenses;
- Performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- Reviewing of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- Testing transactions entered into outside of the normal course of the charitable company's business; and
- Identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

**Report of the Independent Auditors to the Members of
International Cat Care**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare FCA DChA (Senior Statutory Auditor)
for and on behalf of MHA Monahans
Statutory Auditor
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

Date: 2/9/21

International Cat Care

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2020

| | Notes | Unrestricted funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 651,200 | 25,000 | 676,200 | 681,058 |
| Charitable activities | | | | | |
| Charitable Activity | 5 | 675,738 | - | 675,738 | 762,044 |
| Other trading activities | 3 | 435,584 | 869 | 436,453 | 545,161 |
| Investment Income | 4 | 33,184 | - | 33,184 | 45,381 |
| Other Income | | <u>3,881</u> | <u>-</u> | <u>3,881</u> | <u>7,999</u> |
| Total | | 1,799,587 | 25,869 | 1,825,456 | 2,041,643 |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 149,111 | - | 149,111 | 290,540 |
| Charitable activities | | | | | |
| Charitable activity | 7 | 1,931,357 | 25,869 | 1,957,226 | 1,782,530 |
| Total | | 2,080,468 | 25,869 | 2,106,337 | 2,073,070 |
| Net gains on investments | | <u>4,207</u> | <u>-</u> | <u>4,207</u> | <u>152,108</u> |
| NET INCOME/(EXPENDITURE) | | (276,674) | - | (276,674) | 120,681 |
| EXTRAORDINARY INCOME AND EXPENDITURE | 26 | <u>84,932</u> | <u>-</u> | <u>84,932</u> | <u>-</u> |
| NET INCOME/(EXPENDITURE) INCLUDING EXTRAORDINARY INCOME AND EXPENDITURE | | (191,742) | - | (191,742) | 120,681 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>1,966,192</u> | <u>-</u> | <u>1,966,192</u> | <u>1,845,511</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>1,774,450</u> | <u>-</u> | <u>1,774,450</u> | <u>1,966,192</u> |

The notes form part of these financial statements

International Cat Care (Registered number: 06002684)

Balance Sheet
31 December 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 13 | 70,181 | 94,856 |
| Tangible assets | 14 | 59,279 | 21,241 |
| Investments | 15 | <u>1,377,092</u> | <u>1,369,269</u> |
| | | 1,506,552 | 1,485,366 |
| CURRENT ASSETS | | | |
| Stocks | 16 | 3,767 | 9,549 |
| Debtors | 17 | 355,697 | 325,963 |
| Cash at bank and in hand | | <u>609,528</u> | <u>1,010,901</u> |
| | | 968,992 | 1,346,413 |
| CREDITORS | | | |
| Amounts falling due within one year | 18 | <u>(677,759)</u> | <u>(829,679)</u> |
| NET CURRENT ASSETS | | <u>291,233</u> | <u>516,734</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,797,785 | 2,002,100 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 19 | <u>(23,335)</u> | <u>(35,908)</u> |
| NET ASSETS | | <u>1,774,450</u> | <u>1,966,192</u> |
| FUNDS | 22 | | |
| Unrestricted funds | | <u>1,774,450</u> | <u>1,966,192</u> |
| TOTAL FUNDS | | <u>1,774,450</u> | <u>1,966,192</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th Aug 2021 and were signed on its behalf by:


.....
L Hill - Trustee

The notes form part of these financial statements

International Cat Care

Cash Flow Statement
for the Year Ended 31 December 2020

| | Notes | 2020 £ | 2019 £ |
|---|-------|------------------|------------------|
| Cash flows from operating activities | | | |
| Cash (used in)/generated from operations | 1 | <u>(342,311)</u> | <u>(61,940)</u> |
| Net cash used in operating activities | | <u>(342,311)</u> | <u>(61,940)</u> |
| Cash flows from investing activities | | | |
| Purchase of intangible fixed assets | | (2,550) | (13,046) |
| Purchase of tangible fixed assets | | (86,382) | (13,698) |
| Purchase of fixed asset investments | | (323,378) | (156,662) |
| Sale of intangible fixed assets | | 277 | 33,751 |
| Sale of tangible fixed assets | | 24 | 367,251 |
| Sale of fixed asset investments | | 319,763 | 102,744 |
| Interest received | | 2,020 | 4,458 |
| Dividends received | | <u>31,164</u> | <u>40,923</u> |
| Net cash (used in)/provided by investing activities | | <u>(59,062)</u> | <u>365,721</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| | | (401,373) | 303,781 |
| Cash and cash equivalents at the beginning of the reporting period | | <u>1,010,901</u> | <u>707,120</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>609,528</u> | <u>1,010,901</u> |

The notes form part of these financial statements

International Cat Care

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2020**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2020 | 2019 |
|--|-------------------------|------------------------|
| | £ | £ |
| Net (expenditure)/Income for the reporting period including extraordinary income and expenditure (as per the Statement of Financial Activities) | (191,742) | 120,681 |
| Adjustments for: | | |
| Depreciation charges | 46,454 | 77,672 |
| Gain on Investments | (4,207) | (152,108) |
| Loss/(profit) on disposal of fixed assets | 28,815 | (184,736) |
| Interest received | (2,020) | (4,458) |
| Dividends received | (31,164) | (40,923) |
| Decrease in stocks | 5,782 | 1,270 |
| Increase in debtors | (29,734) | (40,995) |
| (Decrease)/Increase in creditors | <u>(164,495)</u> | <u>161,657</u> |
| Net cash used in operations | <u>(342,311)</u> | <u>(61,940)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.1.20 | Cash flow | At 31.12.20 |
|--------------------------|-------------------------|-------------------------|-----------------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and In hand | <u>1,010,901</u> | <u>(401,373)</u> | <u>609,528</u> |
| | <u>1,010,901</u> | <u>(401,373)</u> | <u>609,528</u> |
| Total | <u>1,010,901</u> | <u>(401,373)</u> | <u>609,528</u> |

The notes form part of these financial statements

International Cat Care

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

International Cat Care is a charitable company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed within the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Group financial statements

The financial statements contain information about International Cat Care as an individual charitable company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 402 of the Companies Act 2006 from the requirements to prepare consolidation financial statements as its subsidiary undertaking can be excluded from consolidation in Companies Act group accounts under Section 405 of the Act; in this case the option available under section 405(2) of the Companies Act 2006 to exclude the wholly owned subsidiary from consolidation on the basis that its inclusion is not material for the purpose of giving a true and fair view.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income is received in advance, recognition is deferred and included in creditors and where entitlement arises before income is received, the income is accrued. Life memberships are written off on a straight line basis over 12 years and annual membership are credited to the Statement of Financial Activities in the calendar year to which they are to be applied. Fees from delegates for conferences that are scheduled for the following year are treated as received in advance.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity such as sponsorship. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Sponsorship received before commencement of the project or in advance of the related expenditure is carried forward to the next year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Income

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Costs of charitable activities comprise those costs incurred by the charity in the delivery of its activities including the costs of conferences and university funding. It includes both costs that can be allocated directly to such activities and includes an apportionment of support costs. Support costs are allocated on a basis as set out in note 8.

Intangible assets

Intangible assets comprise trademarks, website and computer software costs. These are shown at cost and are amortised on a straight line basis over their useful life as follows:

| | |
|-------------------|-------------------|
| Trademarks | 10% straight line |
| Computer software | 10% straight line |
| Website costs | 20% straight line |

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------|------------------------------|
| Office equipment | - 20% on straight line basis |
| Computer equipment | - 33% on straight line basis |

Tangible assets costing more than £250 are capitalised.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Stocks

Stocks are valued, excluding recoverable VAT, at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Financial Instruments

The association only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the association and their measurement basis are as follows:

Financial assets - Trade debtors, accrued income and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 17. Prepayments are not financial instruments.

Cash - Is classified as a basic financial instrument and is measured at face value.

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Financial Instruments (continued)

Financial liabilities - Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 18 and 19. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and have taken into account the potential ongoing impact of the Covid-19 pandemic. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

| | 2020 | 2019 |
|---------------|----------------|----------------|
| | £ | £ |
| Donations | 31,107 | 24,948 |
| Legacies | 25,621 | 44,674 |
| Grants | 33,000 | 30,000 |
| Subscriptions | <u>586,472</u> | <u>581,436</u> |
| | <u>676,200</u> | <u>681,058</u> |

Grants received, included in the above, are as follows:

| | 2020 | 2019 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Cat Friendly Homing | 25,000 | 30,000 |
| Wiltshire Council COVID19 grant | <u>8,000</u> | <u>-</u> |
| | <u>33,000</u> | <u>30,000</u> |

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

| | | | |
|---|---------------------|----------------|----------------|
| 3. OTHER TRADING ACTIVITIES | | 2020 | 2019 |
| | | £ | £ |
| Fundraising events | | 2,291 | 4,149 |
| Sponsorships | | <u>434,162</u> | <u>541,012</u> |
| | | <u>436,453</u> | <u>545,161</u> |
| | | | |
| 4. INVESTMENT INCOME | | 2020 | 2019 |
| | | £ | £ |
| Dividends and Interest received | | 31,164 | 40,923 |
| Deposit account Interest | | <u>2,020</u> | <u>4,458</u> |
| | | <u>33,184</u> | <u>45,381</u> |
| | | | |
| 5. INCOME FROM CHARITABLE ACTIVITIES | | 2020 | 2019 |
| | | £ | £ |
| Memberships, publications and website | Charitable activity | 174,409 | 140,268 |
| Conferences | Charitable activity | 122,432 | 246,825 |
| Licenses | Charitable activity | 64,433 | 64,057 |
| Educational courses | Charitable activity | <u>314,464</u> | <u>310,894</u> |
| | | <u>675,738</u> | <u>762,044</u> |
| | | | |
| 6. RAISING FUNDS | | | |
| Raising donations and legacies | | 2020 | 2019 |
| | | £ | £ |
| Fundraising costs | | 58,251 | 96,359 |
| Sponsorship | | 75,915 | 177,884 |
| Investment management costs | | <u>14,946</u> | <u>16,297</u> |
| | | <u>149,111</u> | <u>290,540</u> |

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. CHARITABLE ACTIVITIES COSTS

| | Direct costs £ | Attributed directly £ | Support costs £ | 2020 £ | 2019 £ |
|---------------------------------------|-----------------------|-----------------------------|-----------------------|-------------------------|-------------------------|
| Raising donations and legacies | | | | | |
| Fundraising costs | 5,807 | 30,585 | 21,859 | 58,251 | 96,359 |
| Sponsorship | - | 51,672 | 24,242 | 75,914 | 177,884 |
| Investment management costs | 11,337 | 1,224 | 2,385 | 14,946 | 16,297 |
| | <u>17,144</u> | <u>83,481</u> | <u>48,486</u> | <u>149,111</u> | <u>290,540</u> |
| Costs of charitable activities | | | | | |
| Memberships, publications and website | 348,427 | 338,209 | 272,040 | 958,676 | 745,135 |
| Conferences | 156,401 | 124,604 | 70,146 | 351,151 | 400,084 |
| Licences | - | 3,862 | 5,763 | 9,624 | 11,901 |
| Educational courses | 99,970 | 119,841 | 98,761 | 318,572 | 292,575 |
| Consultancy | - | - | - | - | 4,111 |
| Welfare operations | 29,595 | 90,411 | 23,647 | 143,654 | 165,472 |
| Special projects | 4,151 | 64,090 | 18,083 | 86,323 | 77,333 |
| Other charitable expenditure | - | 4,727 | 6,558 | 11,286 | 14,874 |
| Governance costs | 5,075 | 52,994 | 19,871 | 77,940 | 71,045 |
| | <u>643,619</u> | <u>798,738</u> | <u>514,869</u> | <u>1,957,226</u> | <u>1,782,530</u> |
| Total | <u><u>660,763</u></u> | <u><u>882,219</u></u> | <u><u>563,355</u></u> | <u><u>2,106,337</u></u> | <u><u>2,073,070</u></u> |

8. SUPPORT COSTS

Support costs, as detailed in note 7, where they cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources, in this case the amount of time spent by office staff on the various activities.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2020 £ | 2019 £ |
|---|--------------|--------------|
| Depreciation - owned assets | 19,505 | 28,649 |
| (Deficit)/surplus on disposal of fixed assets | 28,815 | (184,736) |
| Trademarks amortisation | 1,771 | 1,524 |
| Website and software costs amortisation | 25,177 | 47,499 |
| Auditor's remuneration | 6,825 | 6,500 |
| Auditor's remuneration for non-audit services | <u>4,041</u> | <u>2,000</u> |

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year 5 trustees (2019: 6 trustees) were reimbursed £486 (2019: £3,221) directly or expenses were paid on their behalf in respect of travel, accommodation and subsistence and assistance with webinars and videos.

11. STAFF COSTS

| | 2020 £ | 2019 £ |
|-----------------------|------------------|----------------|
| Wages and salaries | 937,525 | 826,086 |
| Social security costs | 80,525 | 81,854 |
| Other pension costs | <u>62,449</u> | <u>59,059</u> |
| | <u>1,080,499</u> | <u>966,999</u> |

The average monthly number of employees during the year was as follows:

| | 2020 | 2019 |
|-----------------------|-----------|-----------|
| Charitable activities | <u>26</u> | <u>23</u> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 2020 | 2019 |
|-------------------|----------|----------|
| £70,001 - £80,000 | - | 1 |
| £80,001 - £90,000 | <u>2</u> | <u>2</u> |
| | <u>2</u> | <u>3</u> |

Key management personnel remuneration

The charity considers its key management personnel comprise the trustees and senior management team of the charity, as detailed in the Trustees' Report. The total amount of employee benefits received by key management personnel (including employer national insurance) is £306,837 (2019: £298,885).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 643,364 | 37,694 | 681,058 |
| Charitable activities | | | |
| Charitable activity | 762,044 | - | 762,044 |
| Other trading activities | 544,169 | 992 | 545,161 |
| Investment income | 45,381 | - | 45,381 |
| Other income | <u>7,999</u> | <u>-</u> | <u>7,999</u> |
| Total | 2,002,957 | 38,686 | 2,041,643 |
| EXPENDITURE ON | | | |
| Raising funds | 290,540 | - | 290,540 |
| Charitable activities | | | |
| Charitable activity | 1,733,844 | 48,686 | 1,782,530 |

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

| | | | |
|---|----------------------------|--|----------------------|
| 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | | | |
| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
| | <hr/> | <hr/> | <hr/> |
| Total | 2,024,384 | 48,686 | 2,073,070 |
| Net gains on Investments | <u>152,108</u> | - | <u>152,108</u> |
| NET INCOME/(EXPENDITURE) | 130,681 | (10,000) | 120,681 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | | |
| As previously reported | 1,800,113 | 10,000 | 1,810,113 |
| Prior year adjustment | <u>35,398</u> | - | <u>35,398</u> |
| As restated | <u>1,835,511</u> | 10,000 | 1,845,511 |
| TOTAL FUNDS CARRIED FORWARD | <u>1,966,192</u> | <u>-</u> | <u>1,966,192</u> |
| 13. INTANGIBLE FIXED ASSETS | | | |
| | Trademarks £ | Website and software costs £ | Totals £ |
| COST | | | |
| At 1 January 2020 | 15,233 | 169,944 | 185,177 |
| Additions | 2,550 | - | 2,550 |
| Disposals | <u>(300)</u> | - | <u>(300)</u> |
| At 31 December 2020 | <u>17,483</u> | <u>169,944</u> | <u>187,427</u> |
| AMORTISATION | | | |
| At 1 January 2020 | 12,407 | 77,914 | 90,321 |
| Charge for year | 1,771 | 25,177 | 26,948 |
| Eliminated on disposal | <u>(23)</u> | - | <u>(23)</u> |
| At 31 December 2020 | <u>14,155</u> | <u>103,091</u> | <u>117,246</u> |
| NET BOOK VALUE | | | |
| At 31 December 2020 | <u>3,328</u> | <u>66,853</u> | <u>70,181</u> |
| At 31 December 2019 | <u>2,826</u> | <u>92,030</u> | <u>94,856</u> |

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

14. TANGIBLE FIXED ASSETS

| | Office equipment £ | Computer equipment £ | Totals £ |
|------------------------|--------------------------|----------------------------|-----------------|
| COST | | | |
| At 1 January 2020 | 24,186 | 38,474 | 62,660 |
| Additions | 6,407 | 79,975 | 86,382 |
| Disposals | <u>(23,433)</u> | <u>(25,563)</u> | <u>(48,996)</u> |
| At 31 December 2020 | <u>7,160</u> | <u>92,886</u> | <u>100,046</u> |
| DEPRECIATION | | | |
| At 1 January 2020 | 14,949 | 26,470 | 41,419 |
| Charge for year | 2,450 | 17,055 | 19,505 |
| Eliminated on disposal | <u>(15,612)</u> | <u>(4,545)</u> | <u>(20,157)</u> |
| At 31 December 2020 | <u>1,787</u> | <u>38,980</u> | <u>40,767</u> |
| NET BOOK VALUE | | | |
| At 31 December 2020 | <u>5,373</u> | <u>53,906</u> | <u>59,279</u> |
| At 31 December 2019 | <u>9,237</u> | <u>12,004</u> | <u>21,241</u> |

15. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ | Listed investments £ | Totals £ |
|-----------------------|---|----------------------------|------------------|
| MARKET VALUE | | | |
| At 1 January 2020 | - | 1,369,269 | 1,369,269 |
| Additions | 100 | 323,278 | 323,378 |
| Disposals | - | (319,762) | (319,762) |
| Revaluations | - | 4,207 | 4,207 |
| At 31 December 2020 | <u>100</u> | <u>1,376,992</u> | <u>1,377,092</u> |
| NET BOOK VALUE | | | |
| At 31 December 2020 | <u>100</u> | <u>1,376,992</u> | <u>1,377,092</u> |
| At 31 December 2019 | <u>-</u> | <u>1,369,269</u> | <u>1,369,269</u> |

There were no investment assets outside the UK.

The shares in group undertakings reflect a 100% holding in the ordinary share capital of International Cat Care (Enterprises) Limited, which was a new company incorporated in England and Wales on 9 November 2020. At the year end date, the aggregate capital and reserves of the company amounted to £100 and the profit / (loss) for the year amounted to £nil. International Cat Care (Enterprises) Limited was dormant during the period.

16. STOCKS

| | 2020 £ | 2019 £ |
|--------|--------------|--------------|
| Stocks | <u>3,767</u> | <u>9,549</u> |

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|----------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 58,273 | 93,880 |
| Other debtors | 9,785 | 8,400 |
| VAT | 3,454 | 13,380 |
| Accrued income | 63,630 | 29,646 |
| Prepayments | <u>220,555</u> | <u>180,657</u> |
| | <u>355,697</u> | <u>325,963</u> |

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 79,914 | 163,316 |
| Amounts owed to group undertakings | 100 | - |
| Social security and other taxes | 27,843 | 18,406 |
| Other creditors | 56 | 629 |
| Monies held on behalf of Cat Group | 23,207 | 18,295 |
| Accrued expenses | 36,057 | 48,516 |
| Deferred Income | <u>510,582</u> | <u>580,517</u> |
| | <u>677,759</u> | <u>829,679</u> |

Deferred Income less than 1 year

| | 2020 | 2019 |
|--|----------------|----------------|
| | £ | £ |
| Resources deferred at 1 January 2020 | 580,517 | 426,466 |
| Amounts released to Incoming resources | (580,517) | (426,466) |
| Resources deferred in the year | <u>510,582</u> | <u>580,517</u> |
| Deferred Income at 31 December 2020 | <u>510,582</u> | <u>580,517</u> |

At the balance sheet date the charity was holding funds received in advance in respect of sponsorship income, membership income, conference income and educational courses income. As detailed in note 19, the charity also has deferred income in deferred income greater than 1 year of £23,335 (2019: £35,908).

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2020 | 2019 |
|-----------------|---------------|---------------|
| | £ | £ |
| Deferred Income | <u>23,335</u> | <u>35,908</u> |

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2020 | 2019 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Within one year | 31,412 | 18,012 |
| Between one and five years | 40,746 | 46,328 |
| In more than five years | <u>1,201</u> | <u>-</u> |
| | <u>73,359</u> | <u>64,340</u> |

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|-----------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets | 129,460 | - | 129,460 | 116,097 |
| Investments | 1,377,092 | - | 1,377,092 | 1,369,269 |
| Current assets | 968,992 | - | 968,992 | 1,346,413 |
| Current liabilities | (677,759) | - | (677,759) | (829,679) |
| Long term liabilities | (23,335) | - | (23,335) | (35,908) |
| | <u>1,774,450</u> | <u>-</u> | <u>1,774,450</u> | <u>1,966,192</u> |

22. MOVEMENT IN FUNDS

| | At 1.1.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.20 £ |
|------------------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 816,192 | (276,674) | 244,449 | 783,967 |
| Designated funds | 1,150,000 | - | (240,000) | 910,000 |
| Unspent fire insurance claim funds | - | 84,932 | (4,449) | 80,483 |
| | <u>1,966,192</u> | <u>(191,742)</u> | <u>-</u> | <u>1,774,450</u> |
| TOTAL FUNDS | <u>1,966,192</u> | <u>(191,742)</u> | <u>-</u> | <u>1,774,450</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 1,799,587 | (2,080,468) | 4,207 | (276,674) |
| Unspent fire insurance claim funds | 94,367 | (9,435) | - | 84,932 |
| | 1,893,954 | (2,089,903) | 4,207 | (191,742) |
| Restricted funds | | | | |
| Cat Friendly Homing | 25,000 | (25,000) | - | - |
| Other restricted | 869 | (869) | - | - |
| | 25,869 | (25,869) | - | - |
| TOTAL FUNDS | <u>1,919,823</u> | <u>(2,115,772)</u> | <u>4,207</u> | <u>(191,742)</u> |

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.19 £ | Prior year adjustment £ | Net movement in funds £ | Transfers between funds £ | At 31.12.19 £ |
|---------------------------|------------------|----------------------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | | |
| General fund | 1,285,113 | 35,398 | 130,681 | (635,000) | 816,192 |
| Designated funds | <u>515,000</u> | - | - | <u>635,000</u> | <u>1,150,000</u> |
| | 1,800,113 | 35,398 | 130,681 | - | 1,966,192 |
| Restricted funds | | | | | |
| Cat Friendly Homing | 10,000 | - | (10,000) | - | - |
| | <u>10,000</u> | <u>-</u> | <u>(10,000)</u> | <u>-</u> | <u>-</u> |
| TOTAL FUNDS | <u>1,810,113</u> | <u>35,398</u> | <u>120,681</u> | <u>-</u> | <u>1,966,192</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 2,002,957 | (2,024,384) | 152,108 | 130,681 |
| Restricted funds | | | | |
| Cat Friendly Homing | 37,694 | (47,694) | - | (10,000) |
| Other restricted | <u>992</u> | <u>(992)</u> | <u>-</u> | <u>-</u> |
| | 38,686 | (48,686) | - | (10,000) |
| TOTAL FUNDS | <u>2,041,643</u> | <u>(2,073,070)</u> | <u>152,108</u> | <u>120,681</u> |

Purposes of designated funds

The designated fund sets aside funds to implement the charity's new strategy over the 3 years from 2020 onwards. As at the year ended 31 December 2020, this includes a Covid-19 contingency of £150,000.

Unspent fire insurance claim funds

This represents the balance of Insurance claims funds which were unspent as at the year end date.

Purposes of restricted funds

Cat Friendly Homing (CFH) aims to provide those responsible for caring for unowned cats in homing centres with the necessary information and support to ensure that cats are kept in a manner that supports optimal health and wellbeing and that suffering of cats is reduced wherever possible.

Transfers

A transfer of £240,000 (2019: £635,000) was made in the year between general unrestricted and designated funds to decrease (2019: increase) the designated fund in line with the charity's current plans.

A transfer of £4,449 has been made between the unspent fire insurance claim funds and general unrestricted funds to account for fixed assets purchased using these funds.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

23. RELATED PARTY DISCLOSURES

A family member of the Chief Executive was paid as a supplier for amounts totalling £7,896 (2019: £7,644).

£9,600 (2019: £2,000) was paid to the consultancy company of the Operations Director for Marketing and Communication Development Services.

24. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the members of the charity.

25. FUNDS HELD AS CUSTODIAN

International Cat Care holds resources belonging to The Cat Group, in its role as secretariat to the Group, which have not been brought into the Statement of Financial Activities. The movement in funds during the year was as follows:

Year ended 31 December 2020

| | Balance at 1 January 2020 £ | Income £ | Expenditure £ | Balance at 31 December 2020 £ |
|-------------------|-----------------------------------|--------------|------------------|-------------------------------------|
| Movement in funds | <u>18,295</u> | <u>5,000</u> | <u>88</u> | <u>23,207</u> |

Year ended 31 December 2019

| | Balance at 1 January 2019 £ | Income £ | Expenditure £ | Balance at 31 December 2019 £ |
|-------------------|-----------------------------------|--------------|------------------|-------------------------------------|
| Movement in funds | <u>14,275</u> | <u>5,000</u> | <u>980</u> | <u>18,295</u> |

The funds belonging to the Cat Group are held in the charity's bank account with a corresponding creditor.

26. EXTRAORDINARY INCOME AND EXPENDITURE

The financial statements of the charity include £94,367 of extraordinary income. This income relates to an insurance payout due to the charity to cover damage to the charity's premises and equipment in the fire which took place in June 2020. £50,000 had been received as at the year end date, with the balance being included in the charity's accrued income.

As at the year end date £13,884 of the insurance monies received had been spent, with the balance remaining unspent at the year end date of £80,483 being included as a designated fund.