

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025
FOR
ANIYEI HAOLAM TRUST

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ANIYEI HAOLAM TRUST

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for the year ended 31 January 2025

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ANIYEI HAOLAM TRUST
REPORT OF THE TRUSTEES
for the year ended 31 January 2025

The trustees present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

'Aniyei Haolam' are Hebrew words which translate as 'The Poor of the World'. This encapsulates the objects of the charity which are the relief of poverty, sickness and infirmity among persons of the Jewish faith throughout the world.

Poverty has a negative impact on many areas and the trustees are committed to supporting those in need so that their current situation and future prospects are improved.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and 'The Advancement of Religion for the Public Benefit' in particular, when reviewing the aim and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the 'Objectives and Activities' section of this report and the main activities undertaken in order to carry out the charitable company's aims for the public benefit are outlined under 'Achievements and Performance' below.

Grantmaking and other activities

The trustees seek to fulfil the objectives of the charity by making grants to individuals and institutions and supporting projects which aim to provide assistance to families who are struggling financially..

The general economic downturn and rising inflation has resulted in many families losing their primary sources of income and struggling to maintain a decent standard of living. The trustees, being actively involved in promoting the welfare of their local communities, have an intimate understanding and sensitivity of its members, many of whom are at the lower end of the social classes, and who struggle to subsist from day to day.

The trustees are grateful for the positive response from those who were able to offer financial assistance and who came forward to enable the trustees to make meaningful grants to enable families who were lacking in basic necessities. In particular the trustees were able to offer increased support to families before the Jewish Festivals to enable families to celebrate at these times.

The trustees sought to provide assistance in a manner which was efficient and in which the dignity of the recipients was preserved. They assessed the applications made to them and considered their response based on the individual circumstances, the funds available, and the impact the grant had in achieving the charity's goals. Where grants are made to charities and other organisations, consideration is given to the operational efficiency and reputation of the recipient charity and the ability of the donation to 'make a difference'.

The trustees monitor the application of the grants and donations made to both institutions and individuals and meet with representatives of the institutions to obtain information as to the utilisation of funds.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees have reduced the activities of the charity during the period under review, as they focussed their time and resources on improving governance and compliance. The trustees are pleased that they were able to continue to provide much needed support to some of those who approached them and they look forward to increasing the activities of the charity in the future. The trustees were not able to respond to all the requests made to them and are grateful to their donors whose generosity enabled the charity to continue to make grants and support projects.

ANIYEI HAOLAM TRUST
REPORT OF THE TRUSTEES
for the year ended 31 January 2025

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

The charity has a good reputation within the local community and has a large pool of regular donors who wish to have a part in the charitable activities of the charity. Existing donors often recommend and encourage other philanthropists to pledge their support to the success of the charity. As such, the trustees do not engage professional fundraisers nor do they undertake public collections or cold calls.

The charity is committed to the principals set out by the Fundraising Regulator in its Code of Fundraising Practice. When donors are approached, this is done with sensitivity and respect and with regard to their circumstances.

The trustees are pleased to report that no complaints were received in the past twelve months in relation to its fundraising activities.

FINANCIAL REVIEW

Financial position

The financial results of the charity's activities for the period ended 31 January 2025 are fully reflected in the attached financial statements together with the notes thereon.

Total income increased to £355,190 compared to £303,948 in the prior year and total expenditure increased to £367,609 from £273,959 in the previous year.

There was a net decrease in funds of £12,419 (2024: increase £29,989) with total deficit carried forward being £23,241(2024: £10,822).

Reserves policy

The charity's reserves as at 31 January 2025 were in a deficit position of £23,241 with negative free reserves being £17,407. It is the policy of the charity to maintain funds at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year. The trustees have not undertaken any formal charitable commitments and consider that the charity can rely on its ongoing support from its donors to fund its ongoing communal activities.

Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. They have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. They are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures..

Organisational structure

The board of trustees administers the charity and meets regularly.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ANIYEI HAOLAM TRUST

REPORT OF THE TRUSTEES
for the year ended 31 January 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1117341

Principal address

16 Ermine Road

London

N15 6DB

Trustees

Mr I Taub

Mr J Fligman

Mrs S Aberman

Independent Examiner

Yedidya Zaiden FCCA

Raffingers Holdings Limited

Chartered Accountants

19-20 Bourne Court

Southend Road

Woodford Green

Essex

IG8 8HD

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr I Taub - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ANIYEI HAOLAM TRUST

Independent examiner's report to the trustees of Aniyei Haolam Trust

I report to the charity trustees of the Trust on my examination of the accounts of Aniyei Haolam Trust (the Trust) for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yedidya Zaiden FCCA

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Date:

ANIYEI HAOLAM TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 January 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>355,190</u>	<u>-</u>	<u>355,190</u>	<u>303,948</u>
EXPENDITURE ON					
Charitable activities	3				
Expenditure on charitable activities		<u>367,609</u>	<u>-</u>	<u>367,609</u>	<u>273,959</u>
NET INCOME/(EXPENDITURE)		(12,419)	-	(12,419)	29,989
RECONCILIATION OF FUNDS					
Total funds brought forward		(10,822)	-	(10,822)	(40,811)
TOTAL FUNDS CARRIED FORWARD		<u>(23,241)</u>	<u>-</u>	<u>(23,241)</u>	<u>(10,822)</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ANIYEI HAOLAM TRUST

BALANCE SHEET
31 January 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	7	-	-	-	20,000
Cash at bank		632	-	632	3,732
		<u>632</u>	<u>-</u>	<u>632</u>	<u>23,732</u>
CREDITORS					
Amounts falling due within one year	8	(18,039)	-	(18,039)	(18,720)
		<u>(17,407)</u>	<u>-</u>	<u>(17,407)</u>	<u>5,012</u>
NET CURRENT ASSETS/(LIABILITIES)					
		(17,407)	-	(17,407)	5,012
TOTAL ASSETS LESS CURRENT LIABILITIES		(17,407)	-	(17,407)	5,012
CREDITORS					
Amounts falling due after more than one year	9	(5,834)	-	(5,834)	(15,834)
		<u>(23,241)</u>	<u>-</u>	<u>(23,241)</u>	<u>(10,822)</u>
NET ASSETS/(LIABILITIES)					
		(23,241)	-	(23,241)	(10,822)
FUNDS	11				
Unrestricted funds				(23,241)	(10,822)
TOTAL FUNDS				<u>(23,241)</u>	<u>(10,822)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr I Taub - Trustee

The notes form part of these financial statements

ANIYEI HAOLAM TRUST

CASH FLOW STATEMENT
for the year ended 31 January 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	7,498	8,090
Interest paid		(598)	(781)
		<hr/>	<hr/>
Net cash provided by operating activities		6,900	7,309
		<hr/>	<hr/>
Cash flows from financing activities			
Loan repayments in year		(10,000)	(10,000)
		<hr/>	<hr/>
Net cash used in financing activities		(10,000)	(10,000)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(3,100)	(2,691)
Cash and cash equivalents at the beginning of the reporting period		3,732	6,423
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		632	3,732
		<hr/>	<hr/>

The notes form part of these financial statements

ANIYEI HAOLAM TRUST

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 January 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(12,419)	29,989
Adjustments for:		
Interest paid	598	781
Decrease/(increase) in debtors	20,000	(20,000)
Decrease in creditors	(681)	(2,680)
	<u>7,498</u>	<u>8,090</u>
Net cash provided by operations	<u><u>7,498</u></u>	<u><u>8,090</u></u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.2.24 £	Cash flow £	At 31.1.25 £
Net cash			
Cash at bank	3,732	(3,100)	632
	<u>3,732</u>	<u>(3,100)</u>	<u>632</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(15,834)	10,000	(5,834)
	<u>(25,834)</u>	<u>10,000</u>	<u>(15,834)</u>
Total	<u><u>(22,102)</u></u>	<u><u>6,900</u></u>	<u><u>(15,202)</u></u>

The notes form part of these financial statements

ANIYEI HAOLAM TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 January 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees, having made appropriate enquiries, consider that adequate resources exist for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the period ended 31 January 2025. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet the liabilities as they fall due.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

The cost of charitable activities comprises those incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ANIYEI HAOLAM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverable.

Creditors and provisions

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	355,190	303,948

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Expenditure on charitable activities	55,010	302,252	10,347	367,609

4. GRANTS PAYABLE

The total grants paid to institutions during the year were as follows:

Keren Habinyan Limited	£108,800
Smaller Grants	£3,600
Total	£112,400
Grants to individuals	£189,852

All grants were paid from unrestricted funds to individuals, and charitable institutions whose objects are in line with the objects of the charity.

ANIYEI HAOLAM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2025

5. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Expenditure on charitable activities	598	9,749	10,347
	<u>598</u>	<u>9,749</u>	<u>10,347</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	-	20,000
	<u>-</u>	<u>20,000</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 10)	10,000	10,000
Other creditors	8,039	8,720
	<u>18,039</u>	<u>18,720</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 10)	5,834	15,834
	<u>5,834</u>	<u>15,834</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	5,834	10,000
	<u>5,834</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	5,834
	<u>-</u>	<u>5,834</u>

ANIYEI HAOLAM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2025

11. MOVEMENT IN FUNDS

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	(10,822)	(12,419)	(23,241)
TOTAL FUNDS	<u>(10,822)</u>	<u>(12,419)</u>	<u>(23,241)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	355,190	(367,609)	(12,419)
TOTAL FUNDS	<u>355,190</u>	<u>(367,609)</u>	<u>(12,419)</u>

Comparatives for movement in funds

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	(40,811)	29,989	(10,822)
TOTAL FUNDS	<u>(40,811)</u>	<u>29,989</u>	<u>(10,822)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	303,948	(273,959)	29,989
TOTAL FUNDS	<u>303,948</u>	<u>(273,959)</u>	<u>29,989</u>

ANIYEI HAOLAM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.23 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	(40,811)	17,570	(23,241)
TOTAL FUNDS	<u>(40,811)</u>	<u>17,570</u>	<u>(23,241)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	659,138	(641,568)	17,570
TOTAL FUNDS	<u>659,138</u>	<u>(641,568)</u>	<u>17,570</u>

12. RELATED PARTY DISCLOSURES

During the year, the charity recieved donations aggregating £13,700 (2024: £18,150) from companies of which one of the trustees of the charity is a director.

13. INDEPENDENT EXAMINERS FEES

The Independent Examiners fees for the period were £3,600 (2024: £3,600).