

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2022 TO 31 JANUARY 2023
FOR
ANIYEI HAOLAM TRUST

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
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IG8 8HD

ANIYEI HAOLAM TRUST

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for the period 1 January 2022 to 31 January 2023

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ANIYEI HAOLAM TRUST
REPORT OF THE TRUSTEES
for the period 1 January 2022 to 31 January 2023

The trustees present their report with the financial statements of the charity for the period 1 January 2022 to 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

'Aniyei Haolam' are Hebrew words which translate as 'The Poor of the World'. This encapsulates the objects of the charity which are the relief of poverty, sickness and infirmity among persons of the Jewish faith throughout the world.

Poverty has a negative impact on many areas and the trustees are committed to supporting those in need so that their current situation and future prospects are improved.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and 'The Advancement of Religion for the Public Benefit' in particular, when reviewing the aim and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the 'Objectives and Activities' section of this report and the main activities undertaken in order to carry out the charitable company's aims for the public benefit are outlined under 'Achievements and Performance' below.

Grantmaking and other activities

The trustees seek to fulfil the objectives of the charity by making grants to individuals and institutions and supporting projects which aim to provide assistance to families who are struggling financially..

The general economic downturn and rising inflation has resulted in many families losing their primary sources of income and struggling to maintain a decent standard of living. The trustees, being actively involved in promoting the welfare of their local communities, have an intimate understanding and sensitivity of its members, many of whom are at the lower end of the social classes, and who struggle to subsist from day to day.

The trustees are grateful for the positive response from those who were able to offer financial assistance and who came forward to enable the trustees to make meaningful grants to enable families who were lacking in basic necessities. In particular the trustees were able to offer increased support to families before the Jewish Festivals to enable families to celebrate at these times.

The trustees sought to provide assistance in a manner which was efficient and in which the dignity of the recipients was preserved. They assessed the applications made to them and considered their response based on the individual circumstances, the funds available, and the impact the grant had in achieving the charity's goals. Where grants are made to charities and other organisations, consideration is given to the operational efficiency and reputation of the recipient charity and the ability of the donation to 'make a difference'.

The trustees monitor the application of the grants and donations made to both institutions and individuals and meet with representatives of the institutions to obtain information as to the utilisation of funds.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity saw a high demand for financial assistance, in particular from individuals. The trustees were not able to respond to all the requests made to them and are grateful to their donors whose generosity enabled the charity to make grants and support projects totalling £916,635 (2021- £1,358,077).

ANIYEI HAOLAM TRUST
REPORT OF THE TRUSTEES
for the period 1 January 2022 to 31 January 2023

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity has a good reputation within the local community and has a large pool of regular donors who wish to have a part in the charitable activities of the charity. Existing donors often recommend and encourage other philanthropists to pledge their support to the success of the charity. As such, the trustees do not engage professional fundraisers nor do they undertake public collections or cold calls.

The charity is committed to the principals set out by the Fundraising Regulator in its Code of Fundraising Practice. When donors are approached, this is done with sensitivity and respect and with regard to their circumstances.

The trustees are pleased to report that no complaints were received in the past twelve months in relation to its fundraising activities.

FINANCIAL REVIEW

Financial position

The financial results of the charity's activities for the period ended 31 January 2023 are fully reflected in the attached financial statements together with the notes thereon.

Total income decreased to £871,897 compared to £1,523,574 in the prior year and total expenditure decreased to £955,528 from £1,395,577 in the previous year.

There was a net decrease in funds of £83,631 with total deficit carried forward being (£40,811).

Reserves policy

The charity's free reserves as at 31 January 2023 were in a deficit position of £40,811. It is the policy of the charity to maintain funds at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year. The trustees have not undertaken any formal charitable commitments and consider that the charity can rely on its ongoing support from its donors to to fund its ongoing communal activities.

Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. They have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. They are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures..

Organisational structure

The board of trustees administers the charity and meets regularly.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ANIYEI HAOLAM TRUST

REPORT OF THE TRUSTEES
for the period 1 January 2022 to 31 January 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1117341

Principal address

16 Ermine Road
London
N15 6DB

Trustees

Mr I Taub Trustee
Mr J Fligman Trustee
Mrs S Aberman Trustee

Independent Examiner

Yedidya Zaiden FCCA
Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Approved by order of the board of trustees on 30 November 2023 and signed on its behalf by:

Mr I Taub - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ANIYEI HAOLAM TRUST

Independent examiner's report to the trustees of Aniyei Haolam Trust

I report to the charity trustees on my examination of the accounts of Aniyei Haolam Trust (the Trust) for the period 1 January 2022 to 31 January 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yedidya Zaiden FCCA

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

30 November 2023

ANIYEI HAOLAM TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the period 1 January 2022 to 31 January 2023

				Period 1.1.22 to 31.1.23 Total funds £	Year Ended 31.12.21 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	871,501	-	871,501	1,523,534
Investment income	3	396	-	396	40
Total		<u>871,897</u>	<u>-</u>	<u>871,897</u>	<u>1,523,574</u>
 EXPENDITURE ON					
Raising funds	4	38,893	-	38,893	37,500
Charitable activities	5				
Expenditure on charitable activities		<u>916,635</u>	<u>-</u>	<u>916,635</u>	<u>1,358,077</u>
Total		<u>955,528</u>	<u>-</u>	<u>955,528</u>	<u>1,395,577</u>
 NET INCOME/(EXPENDITURE)		(83,631)	-	(83,631)	127,997
 RECONCILIATION OF FUNDS					
Total funds brought forward		42,820	-	42,820	(85,177)
 TOTAL FUNDS CARRIED FORWARD		<u>(40,811)</u>	<u>-</u>	<u>(40,811)</u>	<u>42,820</u>

The notes form part of these financial statements

ANIYEI HAOLAM TRUST

BALANCE SHEET
31 January 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	9	-	-	-	5,000
Cash at bank		6,423	-	6,423	95,287
		<u>6,423</u>	<u>-</u>	<u>6,423</u>	<u>100,287</u>
CREDITORS					
Amounts falling due within one year	10	(21,400)	-	(21,400)	(20,800)
		<u>(14,977)</u>	<u>-</u>	<u>(14,977)</u>	<u>79,487</u>
NET CURRENT ASSETS/(LIABILITIES)					
		(14,977)	-	(14,977)	79,487
TOTAL ASSETS LESS CURRENT LIABILITIES		(14,977)	-	(14,977)	79,487
CREDITORS					
Amounts falling due after more than one year	11	(25,834)	-	(25,834)	(36,667)
		<u>(40,811)</u>	<u>-</u>	<u>(40,811)</u>	<u>42,820</u>
NET ASSETS					
		(40,811)	-	(40,811)	42,820
FUNDS	13				
Unrestricted funds				(40,811)	42,820
TOTAL FUNDS				<u>(40,811)</u>	<u>42,820</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2023 and were signed on its behalf by:

Mr I Taub - Trustee

ANIYEI HAOLAM TRUST

CASH FLOW STATEMENT
for the period 1 January 2022 to 31 January 2023

	Notes	Period 1.1.22 to 31.1.23 £	Year Ended 31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	(77,293)	80,457
Interest paid		(1,134)	-
		<hr/>	<hr/>
Net cash (used in)/provided by operating activities		(78,427)	80,457
		<hr/>	<hr/>
Cash flows from investing activities			
Interest received		396	40
		<hr/>	<hr/>
Net cash provided by investing activities		396	40
		<hr/>	<hr/>
Cash flows from financing activities			
Loan repayments in year		(10,833)	(3,333)
		<hr/>	<hr/>
Net cash used in financing activities		(10,833)	(3,333)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(88,864)	77,164
Cash and cash equivalents at the beginning of the reporting period		95,287	18,123
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		6,423	95,287
		<hr/>	<hr/>

The notes form part of these financial statements

ANIYEI HAOLAM TRUST

NOTES TO THE CASH FLOW STATEMENT
for the period 1 January 2022 to 31 January 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.1.22 to 31.1.23 £	Year Ended 31.12.21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(83,631)	127,997
Adjustments for:		
Interest received	(396)	(40)
Interest paid	1,134	-
Decrease/(increase) in debtors	5,000	(5,000)
Increase/(decrease) in creditors	600	(42,500)
	<u>(77,293)</u>	<u>80,457</u>
Net cash (used in)/provided by operations	<u>(77,293)</u>	<u>80,457</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.1.22 £	Cash flow £	At 31.1.23 £
Net cash			
Cash at bank	95,287	(88,864)	6,423
	<u>95,287</u>	<u>(88,864)</u>	<u>6,423</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(36,667)	10,833	(25,834)
	<u>(46,667)</u>	<u>10,833</u>	<u>(35,834)</u>
Total	<u>48,620</u>	<u>(78,031)</u>	<u>(29,411)</u>

The notes form part of these financial statements

ANIYEI HAOLAM TRUST

NOTES TO THE FINANCIAL STATEMENTS for the period 1 January 2022 to 31 January 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees, having made appropriate enquiries, consider that adequate resources exists for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the period ended 31 January 2023. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet the liabilities as they fall due.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

The cost of charitable activities comprises those incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ANIYEI HAOLAM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 January 2022 to 31 January 2023

1. ACCOUNTING POLICIES - continued

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverable.

Creditors and provisions

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2. DONATIONS AND LEGACIES

	Period 1.1.22 to 31.1.23 £	Year Ended 31.12.21 £
Donations	871,501	1,523,534

3. INVESTMENT INCOME

	Period 1.1.22 to 31.1.23 £	Year Ended 31.12.21 £
Deposit account interest	396	40

4. RAISING FUNDS

Raising donations and legacies

	Period 1.1.22 to 31.1.23 £	Year Ended 31.12.21 £
Fundraising costs	38,893	37,500

ANIYEI HAOLAM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 January 2022 to 31 January 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Expenditure on charitable activities	520,158	392,859	3,618	916,635

6. GRANTS PAYABLE

The total grants paid to institutions during the year were as follows:

Cost Shop UK	97,774
Other grants	4,026
Total	£101,800

Grants to individuals	£291,059
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All grants were paid from unrestricted funds to individuals, and charitable institutions whose objects are in line with the objects of the charity.

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Expenditure on charitable activities	1,218	2,400	3,618

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 January 2023 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 January 2023 nor for the year ended 31 December 2021.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2021 £
Other debtors	-	5,000

ANIYEI HAOLAM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 January 2022 to 31 January 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2021
	£	£
Bank loans and overdrafts (see note 12)	10,000	10,000
Other creditors	11,400	10,800
	<u>21,400</u>	<u>20,800</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2021
	£	£
Bank loans (see note 12)	25,834	36,667
	<u>25,834</u>	<u>36,667</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2023	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>15,834</u>	<u>26,667</u>

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.1.23
	£	£	£
Unrestricted funds			
General fund	42,820	(83,631)	(40,811)
	<u>42,820</u>	<u>(83,631)</u>	<u>(40,811)</u>
TOTAL FUNDS	<u>42,820</u>	<u>(83,631)</u>	<u>(40,811)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	871,897	(955,528)	(83,631)
	<u>871,897</u>	<u>(955,528)</u>	<u>(83,631)</u>
TOTAL FUNDS	<u>871,897</u>	<u>(955,528)</u>	<u>(83,631)</u>

ANIYEI HAOLAM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 January 2022 to 31 January 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	(93,513)	127,997	8,336	42,820
Restricted funds				
Restricted fund	8,336	-	(8,336)	-
TOTAL FUNDS	<u>(85,177)</u>	<u>127,997</u>	<u>-</u>	<u>42,820</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,523,574	(1,395,577)	127,997
TOTAL FUNDS	<u>1,523,574</u>	<u>(1,395,577)</u>	<u>127,997</u>

14. RELATED PARTY DISCLOSURES

During the year, the charity recieved donations aggregating £15,000 (2021: £84,000) from companies of which one of the trustees of the charity is a director.

15. INDEPENDENT EXAMINERS FEES

The Independent Examiners fees for the period were £4,200 (2021: £7,200).