

Company Registration Number - 05658775

The Charity Registration Number is :- 1117339

Delamere Forest School Limited

Report and Accounts

31 August 2022

Delamere Forest School Limited

Report and accounts for the year ended 31 August 2022

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of trustees' responsibilities	7
Independent examiner's report	8
<i>Funds Statements:-</i>	
Statement of Financial Activities	9
Statement of Financial Activities - Prior Year statement	10
Statement of total recognised gains and losses	11
Movements in funds	12
Income and Expenditure account	13
Balance sheet	14
Notes to the accounts	16

Delamere Forest School Limited

Company Registration Number - 05658775

Trustees' Annual Report for the year ended 31 August 2022

The Trustees present their Report and Accounts for the year ended 31 August 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Delamere Forest School Limited

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1117339

Background

The Charity started just over 100 years ago as a health orientated residential school (Fresh Air Home and School) in Cheshire servicing the UK Jewish community. It later evolved to focus on the education of children with special needs within a wholly Jewish environment. In 2007 the operating activities and net assets of the registered Charity Delamere Forest School (No. 525913), were transferred to Delamere Forest School Limited for nil consideration. The book value of the net assets transferred was treated as an endowment fund for the purposes of future financial statements.

Following years of growing financial pressure as local authority financial support (particularly for residential pupils) became tighter, the Trustees were regretfully obliged to close the school in 2011 and subsequently sold off the Cheshire site. Since then, the Charity has developed a positive new role supporting specialist educational provision for Jewish children with special needs and disabilities, particularly in Greater Manchester. To reflect that new role, the Charity now operates under the name, "Delamere Charitable Trust" and has developed as a promoter of, and funder to, selected specialist educational services providers.

The finances were initially stabilised through careful financial control then boosted substantially by several major legacies which the Trustees used to boost its charitable activities, carve out a new ongoing role and reputation in the Manchester Jewish community and build investment reserves for future income.

Legal structure of the charity

The Charity is governed by memorandum and articles of association dated 20 December 2005. These were amended on 15 March 2012. In September 2020, they were further amended to formalise the use of virtual communications when physical meetings are not possible.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Delamere Forest School Limited

Company Registration Number - 05658775

Trustees' Annual Report for the year ended 31 August 2022**The principal operating address, telephone number, email and web addresses of the charity are:-**

Delamere Charitable Trust
Heathlands Village
Heathlands Drive, Prestwich
Manchester M25 9SB
Telephone 0161 773 2580
Email Address charity@delamerecharitabletrust.org.uk
Web address <http://www.delamerecharitabletrust.org.uk/>

The registered office of the charity for Companies Act purposes is:-

8-10 Gatley Road
Cheadle, Cheshire
SK8 1PY

The Trustees in office on the date the report was approved were:-

Mr S Cohen
Mr P W Reed
Ms J Richler
Mr D Rubinstein
Mr S Salomon

The following persons served as Trustees during the year ended 31 August 2022 :-

Mr D A Black	Resigned 19 January 2022
Mr A J Cohen	Resigned 19 January 2022
Mr M Joels	Resigned 8 June 2022

Objects and activities of the charity***The purposes of the charity as set out in its governing document.***

The Charity's Objects, as set out in its Articles, are to provide for appropriate education and care according to the individual needs of children of the Jewish faith. The Charity operates within the United Kingdom.

The main activities undertaken in relation to those purposes during the year.**Aims and Intended Impact**

Within the above objects, our main charitable aim during the year was to maintain, within the limits of our finances our previous support for carefully selected SEN service providing organisations who provide high quality, innovative new services which benefit the education of the Charity's traditional client group, Jewish children with special educational needs.

Throughout this, we remained committed to ensuring our activities safeguarded and promoted the welfare of children and we expect all volunteers, and the organisations we support, to share this commitment. Our policy on safeguarding and related matters was reviewed and updated during the year.

Delamere Forest School Limited

Company Registration Number - 05658775

Trustees' Annual Report for the year ended 31 August 2022

Objectives for the Year

In setting our objectives and planning our activities the Trustees gave careful consideration to the Charity Commission's general guidance on public benefit.

Our key objectives for the year included:

- Monitoring the impact of our support for specific SEN service providing organisations - our service provider partners - to ensure our funding was well used and produced the intended impacts.
- Negotiating the challenges to the charity's future development posed by the Covid pandemic.
- Maintaining our charitable activities and profile while putting on hold our plans to take our community fundraising activities to a higher level.
- Actively promoting partnership and cooperation among our service provider partners and other specialist Jewish Manchester based SEN service providers and schools so as to share scarce resources, knowhow and ideas for mutual benefit and cost effectiveness.

Principal Activities

The principal activities continue to be supporting the provision of educational services for children with special educational needs.

The contribution of volunteers during the year.

The Trustees would like to thank those who provided voluntary service during the year and say how much we appreciate their continuing and valuable support for our work.

The main achievements and performance of the charity during the year.

Principal charitable activities of the year

The Trustees continued to manage the Charity's funding awards to selected schools and service providers. The management activity involved carefully drawing up Award Agreements, making staged payments on the receipt of documentary evidence proving the expenditure, and obtaining regular reports explaining and verifying the impacts of the funding in line with the original undertakings from these organisations. The ongoing projects continue to have a major impact on the Charity's client group with over 200 young people with a range of learning disabilities, and their families, benefitting in a variety of ways during the year. This was despite the impact of pandemic restrictions on in-person meetings through a large part of the year.

The Charity maintained its support for the development of JSENSE which brings together experts in education, health and social care, to plan and implement innovative new services (such as parental support and advice, teacher training and educational consultancy) so as to improve educational and life outcomes for Jewish children with special educational needs across the whole Greater Manchester Jewish community.

The Charity continued financial support for Special Spirits, a very successful, and growing, after school club for Jewish Children with significant special needs. The Charity also continued to support Club Tikva, another after school Club in North Manchester for Jewish children with behavioural and communication issues, where professional staff successfully help those children to overcome their social and relationship difficulties. The feedback from children, families and schools remains very positive for both these clubs.

The Charity's vital specialist teaching support for dyslexic children at North Cheshire Jewish Primary School and a Mindfulness project at Bury and Whitefield Jewish Primary School for struggling pupils, were continued for a further year, following their successful outcomes. The schools had to adapt how these services were provided while schools were required to close.

Delamere Forest School Limited

Company Registration Number - 05658775

Trustees' Annual Report for the year ended 31 August 2022

OYY Lubavitch Boys' School continued to adapt their very helpful SEN support services for all Manchester Jewish schools in innovative ways. These services are very much in line with the Charity's objective to promote partnership and cooperation among the various Jewish schools. These services are an excellent example of the efficient use of scarce SEN support skills and resources across SEN service providers in the local Jewish community.

Keren aims to provide practical and emotional support to girls aged 12-24 from the Orthodox Jewish Community. The Keren Team is made up of a clinical supervisor, a safeguarding lead, 2 case managers and over 40 active mentors and keyworkers, a medical advocate and an office manager.

Fundraising activities during the year.

We are extremely grateful to the many organisations and individuals in the Jewish community who have continued to support us financially. During the period the Charity's centenary was marked with a celebratory Zoom Reunion. This was a well-attended event attended by past pupils, family members and associates.

Investment performance

The Trustees maintained the Charity's investment profile in low to medium risk investments during the year. This was seen as the best way to maintain the Charity's future income available to support charitable activities while offsetting the further declines in interest rates available from the banks and staying within the Charity's Investment Policy.

During the period the listed investments incurred an unrealised loss of £145,413, bringing the closing value to £743,264 at the period end. The Trustees continued to be guided by their Financial Advisors during these uncertain economic times.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Trustees are appointed at Trustee meetings on the basis of recommendations received. New Trustees are inducted into the working of the Charity to enable them to understand and fulfil their roles. They are also encouraged to participate in appropriate ongoing training.

The charity's organisational structure.

The Trustees are responsible for the overall management of the Charity and meet several times a year. The work of implementing the decisions and policies of the Charity is carried out by Trustees, and by small groups of Trustees with individually agreed delegated responsibilities.

All Trustees give of their time freely and no remuneration or expenses were paid in the year.

The Trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commission's Guidance on Public Benefit when considering and making decisions.

Delamere Forest School Limited

Company Registration Number - 05658775

Trustees' Annual Report for the year ended 31 August 2022

Bankers	Lloyds TSB plc, Church Street, 88-94 Church Street, Liverpool, L1 3HD Vernon Building Society, 19 St Petersgate, Stockport, SK1 1HF Virgin Money, 1 Princess Street, Manchester, M2 4DF Cambridge & Counties Bank, Charnwood Court, New Walk, Leicester, LE1 6TE United Trust Bank, One Ropemaker Street, London, EC2Y 9AW Hampshire Trust Bank, Savings, PO Box 74003, London, EC2P 2QR
Investment	Quilter, Quilter House, Portland Terrace, Southampton, SO14 7EJ Charter Hall, Level 20, 1 Martin Place, Sydney, NSW 2000

Financial review

The charity's financial position at the end of the year ended 31 August 2022

The financial position of the charity at 31 August 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022 £	2021 £
Net excess of income over expenditure	(101,303)	(38,318)
Unrealised losses on investments	(145,413)	62,998
Total Net Movement in Funds	(246,716)	24,680
Unrestricted Revenue Funds available for the general purposes of the charity	966,386	1,140,668
Designated Revenue Funds	-	72,434
Total Unrestricted Funds	966,386	1,213,102
Total Funds	966,386	1,213,102

Financial review of the position at the reporting date, 31 August 2022 .

As expected, in view of the lack of major legacies and the difficulties in fundraising, expenditure on charitable activities again exceeded income by £101,303. During the year investments produced a £145,413 unrealised loss bringing a net reduction in funds for the period of £246,716.

The Trustees wished to continue to maintain charitable expenditure during the challenging period for the sake of the Charity's targeted clientele, Jewish children with special educational needs. The Trustees continue to believe that further major legacy receipts are very unlikely.

The Trustees' view remains that in any particular year short term gains or losses are uncertain, so unrealised capital losses could prove temporary. The investments are made for the medium term to increase the Charity's annual income while providing the potential of limited gains in value. Interest rates remain at levels that oblige the Charity to retain and manage its investments so as to generate future income.

The continuing difficulties, for the time being, in achieving a significant increase in fundraising activities suggests that charitable expenditure is likely to continue to exceed income and it is far from certain whether in current circumstances whether there will be any further increase in the value of investments to help offset that.

Policies on reserves.

The Trustees continually review the levels of resources required by the Charity. The Charity aims to have free reserves which are those unrestricted funds not invested in long term assets. The Trustees consider the nature of the future planned charitable activities and the income required to cover those. They then set the required minimum level of liquid and semi-liquid reserves to cover all known future liabilities and ensure they are kept in excess of that level with a comfortable margin for contingencies.

The minimum level of liquid and semi-liquid reserves is currently set at £150,000, substantially below the actual level of those reserves.

Delamere Forest School Limited

Company Registration Number - 05658775

Trustees' Annual Report for the year ended 31 August 2022***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Investment policy and investment objectives.

The Charity's aim remains to maximise the total investment return on its investments (within appropriate risk parameters) and with due reference to the responsibilities of the Trustees for the assets of the Charity. The objectives are: -

- to generate a growing income to support its charitable activities in future years while preserving or growing the value of the total investments in the medium term, recognising the cyclical nature of investment markets.
- to invest in realisable open-ended funds which seek to limit excessive volatility in asset values.

The Trustees use the services of a registered Independent Financial Adviser to propose suitable medium term investments, to monitor and report on the total portfolio, and to suggest suitable adjustments where necessary.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Trustees are responsible for the management of risks faced by the Charity. Risks are identified and assessed, and controls established throughout the year.

The key controls used by the Charity include:

- formal agendas and minutes for all Trustees' meetings
- agreed individual responsibilities for Trustees on which they regularly report
- regular financial reports including reviews of how the Charity's funds are being utilised
- regular written reports and papers on the conduct and development of the Charity
- development of the Charity's strategies and update of policies through continuous review
- clear authorisation and approval levels
- vetting procedures when required by law for the protection of children

Details of The Independent Examiner

Eric Langer BSc FCA
Chartered Accountant
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Delamere Forest School Limited

Company Registration Number - 05658775

Trustees' Annual Report for the year ended 31 August 2022

Statement of the Responsibilities of Directors and Trustees

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

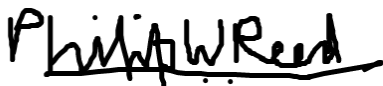
The financial statements are set out on pages 9 to 23.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2019)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

28/05/2023

This report was approved by the board of trustees on



Mr P W Reed
Director and Trustee

Report of the Independent Examiner to the Trustees of Delamere Forest School Limited on the financial statements for the year ended 31 August 2022

I report to the Trustees on my examination of the financial statements of the charity on pages 1 to 23 for the year ended 31 August 2022.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the Charity's Trustees (and also its directors for the purposes of company law), are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by with Section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
Eric Langer BSc FCA
ICAEW

.....
Date

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Delamere Forest School Limited - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income & Endowments from:					
Donations & Legacies	A1	2,924	-	2,924	6,865
Other trading activities	A3	-	-	-	87
Investments	A4	46,729	-	46,729	82,788
Total income	A	49,653	-	49,653	89,740
Expenditure on:					
Raising funds	B1	8,067	-	8,067	5,667
Charitable activities	B2	142,889	-	142,889	122,391
Total expenditure	B	150,956	-	150,956	128,058
Net gains/(losses) on investments	B4	(145,413)	-	(145,413)	62,998
Net (expenditure)/income for the year		(246,716)	-	(246,716)	24,680
Net income after transfers	A-B-C	(246,716)	-	(246,716)	24,680
Net movement in funds		(246,716)	-	(246,716)	24,680
Reconciliation of funds:-					
	E				
Total funds brought forward		1,213,102	-	1,213,102	1,188,422
Total funds carried forward		966,386	-	966,386	1,213,102

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 23 form an integral part of these accounts.

Delamere Forest School Limited - Statement of Financial Activities for the year ended 31 August 2022

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income from:				
Donations & Legacies	A1	6,865	-	6,865
Other trading activities	A3	87	-	87
Investments	A4	82,788	-	82,788
Total income	A	89,740	-	89,740
Expenditure on:				
Raising funds	B1	5,667	-	5,667
Charitable activities	B2	122,391	-	122,391
Total expenditure	B	128,058	-	128,058
Net gains/(losses) on investments	B4	62,998	-	62,998
Net expenditure for the year		(38,318)	-	(38,318)
Net income after transfers		24,680	-	24,680
Net movement in funds		24,680	-	24,680
Reconciliation of funds:-	E			
Total funds brought forward		1,188,422	-	1,188,422
Total funds carried forward		1,213,102	-	1,213,102
All activities derive from continuing operations				

Delamere Forest School Limited - Statement of Financial Activities for the year ended 31 August 2022

Statement of Total Recognised Gains and Losses for the year ended 31 August 2022

	2022	2021
	£	£
Deficit for the year :-		
Net excess of income over expenditure from operations before tax	(101,303)	(38,318)
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>(101,303)</u>	<u>(38,318)</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised (losses)/gains on investments	(145,413)	62,998
Net Movement in funds before taxation	<u>(246,716)</u>	<u>24,680</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>(246,716)</u>	<u>24,680</u>

Delamere Forest School Limited - Resources applied in the year ended 31 August 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	(246,716)	24,680
Net resources available to fund charitable activities	<u>(246,716)</u>	<u>24,680</u>

The notes attached on pages 16 to 23 form an integral part of these accounts.

Delamere Forest School Limited - Statement of Financial Activities for the year ended 31 August 2022

Movements in revenue and capital funds for the year ended 31 August 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	1,213,102	-	1,213,102	1,188,422
Recognised gains and losses before transfers	<u>(246,716)</u>	<u>-</u>	<u>(246,716)</u>	<u>24,680</u>
	966,386	-	966,386	1,213,102
Closing revenue funds	<u>966,386</u>	<u>-</u>	<u>966,386</u>	<u>1,213,102</u>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 September	72,434	9,436
Transfer (to)/from revenue accumulated funds	(72,434)	62,998
At 31 August	<u>-</u>	<u>72,434</u>

The purposes for which these funds have been designated are described in Note 15 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	966,386	-	966,386	1,140,668
Revenue designated funds	-	-	-	72,434
Total funds	<u>966,386</u>	<u>-</u>	<u>966,386</u>	<u>1,213,102</u>

The notes attached on pages 16 to 23 form an integral part of these accounts.

Delamere Forest School Limited - Statement of Financial Activities for the year ended 31 August 2022

Delamere Forest School Limited

Income and Expenditure Account for the year ended 31 August 2022 as required by the Companies Act 2006

	2022 £	2021 £
<i>Income</i>		
Income from operations	2,924	6,952
Investment income		
Income from investments, other than interest receivable	44,671	79,159
Interest receivable	2,058	3,629
Gross income in the year before exceptional items	49,653	89,740
Gross income in the year including exceptional items	49,653	89,740
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	141,377	120,915
Fundraising costs	8,067	5,667
Governance costs	1,512	1,476
Total expenditure in the year	150,956	128,058
Net income before tax in the financial year	(101,303)	(38,318)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(101,303)	(38,318)
Retained surplus for the financial year	(101,303)	(38,318)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 23 form an integral part of these accounts.

Delamere Forest School Limited - Balance Sheet as at 31 August 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets		A		
Investments held as fixed assets	6	A4	743,264	882,911
Current assets		B		
Debtors	7	B2	888	935
Cash at bank and in hand		B4	223,914	330,732
Total current assets			<u>224,802</u>	<u>331,667</u>
Creditors: amounts falling due within one year	8	C1	<u>(1,680)</u>	<u>(1,476)</u>
Net current assets			223,122	330,191
			<u>966,386</u>	<u>1,213,102</u>
Net assets				
The total net assets of the charity			<u>966,386</u>	<u>1,213,102</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	12	D3	966,386	1,140,668
Designated Funds				
Designated Revenue Funds	12	D3	-	72,434
Total charity funds			<u>966,386</u>	<u>1,213,102</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Delamere Forest School Limited - Balance Sheet as at 31 August 2022

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Mr D Rubinstein

Trustee

25/05/2023

Approved by the board of trustees on

The notes attached on pages 16 to 23 form an integral part of these accounts.

Notes to the Accounts for the year ended 31 August 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS102), as amended by Update Bulletin 1.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Risks and future assumptions

The charity constitutes a public benefit entity as defined by FRS102.

The charity is an company limited by guarantee registered in England. The principal address of the charity is Heathlands Village, Heathlands Drive, Prestwich, Manchester, M25 9SB.

Policies relating to categories of income and income recognition.

Nature of income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Categories of Income

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs include all administrative and legal expenditure incurred by the charity in order to meet statutory and regulatory requirements.

Notes to the Accounts for the year ended 31 August 2022

Policies relating to assets, liabilities and provisions and other matters.

Fixed asset investments

Listed investments are at market value.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Investment gains

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Unrealised gains /(losses) and writing down of carrying values				
Listed investments - Unrealised	(145,413)	-	(145,413)	62,998
Total unrealised gains/(losses) etc	(145,413)	-	(145,413)	62,998
Total realised and unrealised gains	(145,413)	-	(145,413)	62,998

Notes to the Accounts for the year ended 31 August 2022

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration or expenses from the charity, or any related entity.

6 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 1 September 2021	-	882,911	-	882,911
Additions	-	5,766	-	5,766
Revaluation at 31 August 2022	-	(145,413)	-	(145,413)
At 31 August 2022	-	743,264	-	743,264
Analysis between fair value and historical cost				
Investments as above held at fair value	-	743,264	-	743,264

7 Debtors

	2022	2021
	£	£
Prepayments and accrued income	888	935
	888	935

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	1,680	1,476
	1,680	1,476

9 Income and Expenditure account summary

	2022	2021
	£	£
At 1 September 2021	1,150,104	1,188,422
Loss after tax for the year	(101,303)	(38,318)
At 31 August 2022	1,048,801	1,150,104

10 Related party transactions

During the year the Trust made donations totalling £45,000 (2021 £44,000) to JSENSE, charity number 1151197, a trust it is associated with through common trustees.

Notes to the Accounts for the year ended 31 August 2022

11 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
Fixed asset investments	743,264	-	-	743,264
Current Assets	224,802	-	-	224,802
Current Liabilities	(1,680)	-	-	(1,680)
	966,386	-	-	966,386
At 1 September 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
Fixed asset investments	810,477	72,434	-	882,911
Current Assets	331,667	-	-	331,667
Current Liabilities	(1,476)	-	-	(1,476)
Long Term Liabilities	-	-	-	-
	1,140,668	72,434	-	1,213,102

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2021 £	Movement in funds in 2022 See Note 13 £	Transfers between funds in 2022 See Note 14 £	Funds carried forward to 2023 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,140,668	(246,716)	72,434	966,386
Designated Revenue Funds	72,434	-	(72,434)	-
Total unrestricted and designated funds	1,213,102	(246,716)	-	966,386
Total charity funds	1,213,102	(246,716)	-	966,386

13 Analysis of movements in funds over the year as shown in Note 12

	Income 2022 £	Expenditure 2022 £	Other Gains & Losses 2022 £	Movement in funds 2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	49,653	(150,956)	(145,413)	(246,716)

Gains and losses are detailed in notes 4 and 6.

14 Details of transfers between funds in the year as shown in Note 12

The transfers shown in note 12 above are:-	2022 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	72,434
To/(from) Designated Revenue Funds	(72,434)
Net transfers	-

Delamere Forest School Limited

Notes to the Accounts for the year ended 31 August 2022

15 The purposes for which the funds as detailed in note 12 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds

A designated fund for uncrystalised gains on current asset investments and provisions.

16 Ultimate controlling party

Delamere Forest School Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the Charities SORP (FRS102)

This analysis is classified by conventional nominal descriptions and not by activity.

17 Donations and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,706	-	1,706	4,553
Total donations and gifts from individuals	1,706	-	1,706	4,553
Legacies receivable				
Small legacies individually less than £1000	1,000	-	1,000	932
Total legacies receivable	1,000	-	1,000	932
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	218	-	218	1,380
Total private sector revenue grants	218	-	218	1,380
Total Donations and Legacies	A1 2,924	-	2,924	6,865

All prior year Donations and Legacies were unrestricted

18 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income from fundraising events	-	-	-	87
Total from other activities	A3 -	-	-	87

19 Investment income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Dividend Income	2,903	-	2,903	27,163
Bank Interest Receivable	2,049	-	2,049	3,629
Non Bank interest receivable	9	-	9	-
Other Investment Income	41,768	-	41,768	51,996
Total investment income	A4 46,729	-	46,729	82,788

All prior year Investment Income was unrestricted

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the Charities SORP (FRS102)

20 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Grants made to organisations	138,870	-	138,870	118,888
Total grantmaking costs	138,870	-	138,870	118,888

Breakdown of Grants made to organisations

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Club Tikva	20,000	-	20,000	27,500
JSENSE	45,000	-	45,000	44,000
OYY Lubavitch Boys School	20,000	-	20,000	13,002
Special Spirits	20,000	-	20,000	20,000
Manchester Mesivta School	-	-	-	2,491
North Cheshire Jewish Primary School	2,870	-	2,870	5,895
Bury & Whitefield Jewish Primary School	6,000	-	6,000	6,000
Keren Girls	25,000	-	25,000	-
	138,870	-	138,870	118,888

All prior year Expenditure on charitable activities - Grant funding of activities was unrestricted

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the Charities SORP (FRS102)

21 Support costs for charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Administrative overheads				
Management & admin	1,474	-	1,474	1,623
Telephone & postage	220	-	220	231
Website	272	-	272	135
Sundry expenses	373	-	373	38
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 22	168	-	168	-
Total support costs	2,507	-	2,507	2,027

The basis of allocation of costs between activities is described under accounting policies

All prior year Support costs for charitable activities were unrestricted

22 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independent Examiner's fees	1,512	-	1,512	1,476
Total Governance costs	1,512	-	1,512	1,476

All prior year Other Expenditure - Governance costs were unrestricted

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	2022 £	2021 £
Tax advisory fees	168	-
Total additional fees included in support costs at Note 21	168	-

23 Total Charitable expenditure

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total grantmaking costs	B2c 138,870	-	138,870	118,888
Total support costs	B2d 2,507	-	2,507	2,027
Total Governance costs	B2e 1,512	-	1,512	1,476
Total charitable expenditure	B2 142,889	-	142,889	122,391

24 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Commissions payable	5	-	5	48
Investment management costs	8,062	-	8,062	5,619
Total fundraising costs	B1 8,067	-	8,067	5,667

All prior year Expenditure on raising funds and costs of investment management were unrestricted