

Company Registration Number - 05658775

The Charity Registration Number is :- 1117339

Delamere Forest School Limited

Report and Accounts

31 August 2020

Delamere Forest School Limited

Report and accounts for the year ended 31 August 2020

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of trustees' responsibilities	7
Independent examiner's report	8
<i>Funds Statements:-</i>	
Statement of Financial Activities	9
Statement of Financial Activities - Prior Year statement	10
Statement of total recognised gains and losses	11
Movements in funds	12
Income and Expenditure account	13
Balance sheet	14
Notes to the accounts	16

Delamere Forest School Limited

Company Registration Number - 05658775

Trustees' Annual Report for the year ended 31 August 2020

The Trustees present their Report and Accounts for the year ended 31 August 2020, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Delamere Forest School Limited

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1117339

Background

The Charity started nearly 100 years ago as a health orientated residential school (Fresh Air Home and School) in Cheshire servicing the UK Jewish community. It later evolved to focus on the education of children with special needs within a wholly Jewish environment. In 2007 the operating activities and net assets of the registered Charity Delamere Forest School (No. 525913), were transferred to Delamere Forest School Limited for nil consideration. The book value of the net assets transferred was treated as an endowment fund for the purposes of future financial statements.

Following years of growing financial pressure as local authority financial support (particularly for residential pupils) became tighter, the Trustees were regretfully obliged to close the school in 2011 and subsequently sold off the Cheshire site. Since then, the Charity has developed a positive new role supporting specialist educational provision for Jewish children with special needs, particularly in Greater Manchester. To reflect that new role, the Charity now operates under the name, "Delamere Charitable Trust" and has developed as a promoter of, and funder to, selected specialist educational services providers.

The finances were initially stabilised through careful financial control then boosted substantially by several major legacies which the Trustees used to boost its charitable activities, carve out a new ongoing role and reputation in the Manchester Jewish community and build investment reserves for future income.

Legal structure of the charity

The Charity is governed by memorandum and articles of association dated 20 December 2005. These were amended on 15 March 2012. After this year end, they were further amended to formalise the use of virtual communications when physical meetings are not possible.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Delamere Forest School Limited

Company Registration Number - 05658775

Trustees' Annual Report for the year ended 31 August 2020**The principal operating address, telephone number, email and web addresses of the charity are:-**

Delamere Charitable Trust
Heathlands Village
Heathlands Drive, Prestwich
Manchester M25 9SB
Telephone 0161 773 2580
Email Address charity@delamerecharitabletrust.org.uk
Web address <http://www.delamerecharitabletrust.org.uk/>

The registered office of the charity for Companies Act purposes is:-
8-10 Gatley Road
Cheadle, Cheshire
SK8 1PY

The Trustees in office on the date the report was approved were:-

Mr D A Black
Mr A J Cohen
Mr S Cohen
Mr M Joels
Mr P W Reed
Ms J Richler
Mr D Rubinstein
Mr S Salomon

The following persons served as Trustees during the year ended 31 August 2020 :-

There were no other changes during the year, nor in the period between the year end and the approval of the accounts, so the trustees who served as trustees in the reporting period were also in office on the date the report was approved.

Objects and activities of the charity***The purposes of the charity as set out in its governing document.***

The Charity's Objects, as set out in its Articles, are to provide for appropriate education and care according to the individual needs of children of the Jewish faith. The Charity operates within the United Kingdom.

The main activities undertaken in relation to those purposes during the year.**Aims and Intended Impact**

Within the above objects, our main aims during the year were to continue our previous support for carefully selected SEN service providing organisations who provide high quality, innovative new services which benefit the education of the Charity's traditional client group, Jewish children with special educational needs.

Throughout this, we remained committed to ensuring our activities safeguarded and promoted the welfare of children and we expect all volunteers, and the organisations we support, to share this commitment. Our policy on safeguarding and related matters was reviewed and updated during the year.

Delamere Forest School Limited

Company Registration Number - 05658775

Trustees' Annual Report for the year ended 31 August 2020

Objectives for the Year

In setting our objectives and planning our activities the Trustees gave careful consideration to the Charity Commission's general guidance on public benefit.

Our key objectives for the year included:

- Monitoring the impact of our support for specific SEN service providing organisations - our service provider partners - to ensure our funding was well used and produced the intended impacts.
- Planning for the expected absence of future major legacies and the consequent need to take our community fundraising activities to a higher level.
- Actively promoting partnership and cooperation among our service provider partners and other specialist Jewish Manchester based SEN service providers and schools so as to share scarce resources, knowhow and ideas for mutual benefit and cost effectiveness.

Principal Activities

The principal activities continue to be supporting the provision of educational services for children with special educational needs.

The contribution of volunteers during the year.

The Trustees would like to thank those who provided voluntary service during the year and say how much we appreciate their continuing and valuable support for our work.

The main achievements and performance of the charity during the year.

Principal charitable activities of the year

The Trustees continued to manage the Charity's funding awards to eight selected schools and service providers. The management activity involved carefully drawing up Award Agreements, making staged payments on the receipt of documentary evidence proving the expenditure, and obtaining regular reports explaining and verifying the impacts of the funding in line with the original undertakings from these organisations. The projects are having a major impact on the Charity's client group. Over 250 young people with a whole range of learning disabilities benefitted in a variety of ways during the year.

The Charity maintained its support for the development of JSENSE which brings together experts in education, health and social care, to plan and implement innovative new services (such as teacher training, educational consultancy and parental support) so as to improve educational and life outcomes for Jewish children with special educational needs across the whole Greater Manchester Jewish community.

The Charity extended its financial support for Special Spirits, a very successful and growing after school club for Jewish Children with significant special needs. The Charity also continued to support Club Tikva, another after school Club in North Manchester for Jewish children with behavioural and communication issues, where professional staff successfully help those children to overcome their social and relationship difficulties. The feedback from children, families and schools remains very positive for both these clubs.

The Charity's vital specialist teaching support for dyslexic children at North Cheshire Jewish Primary School and a Mindfulness project at Bury and Whitefield Jewish Primary School for struggling pupils, were both extended for a further year, following their successful outcomes.

Some of the impacts of the Charity's support will be sustained for several years to come from new specialist resources which have been created.

These include a growing range of very helpful SEN support services for all Manchester Jewish schools which are provided by OYY Lubavitch Boys' School, very much in line with the Charity's objective to promote partnership and cooperation among the various Jewish schools. These services are an excellent example of the efficient use of scarce SEN support skills and resources across SEN service providers in the local Jewish community. Finally, Manchester Mesivta School was funded during the year to add a Delamere Sensory and Therapeutic Garden to its Gershon Rothman SEN Centre which the Charity previously funded.

Delamere Forest School Limited

Company Registration Number - 05658775

Trustees' Annual Report for the year ended 31 August 2020

The Trustees believe the direct benefits to the children are also supplemented by indirect benefits to their families and fellow pupils. Additionally, the profile of the Charity and public awareness of its activities in the Greater Manchester Jewish community has been maintained.

Fundraising activities during the year.

Routine fundraising activity continued at only a modest level during the year. We are extremely grateful to the many organisations and individuals in the Jewish community who have continued to support us financially. The Charity planned a major School Reunion and Exhibition to celebrate its centenary with a view to increase its capacity for community fundraising activities to a much higher level in the expected absence of future major legacies. This was in line with one of our key objectives for the year. Very disappointingly, the coronavirus pandemic forced the indefinite postponement of this event and also militated against other forms of fundraising. It will not be possible to reinstate the plans to increase fundraising significantly until the pandemic lockdown and social distancing restrictions are very substantially reduced.

Investment performance

To attempt to maintain the Charity's future income available to support charitable activities while staying within the Charity's Investment Policy and to try to offset yet further declines in interest rates available from the banks during the year, the Trustees maintained the Charity's investments in low to medium risk investments during the year. However, the impact of the coronavirus pandemic on financial markets during this year was a severe challenge and followed the previous year in which there had been a general fall in world asset markets. Nevertheless, at the end of this financial year although previous capital gains had largely been lost, there remained a small surplus in the Charity's Revaluation Reserve which the Trustees and the Charity's investment advisers regard as a satisfactory result in the circumstances. It is hoped that the investment portfolio is well placed to benefit from any future recovery in the world economy as it emerges from the pandemic.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Trustees are appointed at Trustee meetings on the basis of recommendations received. New Trustees are inducted into the working of the Charity to enable them to understand and fulfil their roles. They are also encouraged to participate in appropriate ongoing training.

The charity's organisational structure.

The Trustees are responsible for the overall management of the Charity and met at least five times during the year. The work of implementing the decisions and policies of the Charity is carried out by Trustees, and by small groups of Trustees with individually agreed delegated responsibilities.

All Trustees give of their time freely and no remuneration or expenses were paid in the year.

The Trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commission's Guidance on Public Benefit when considering and making decisions.

Bankers	Lloyds TSB plc, Church Street, 88-94 Church Street, Liverpool, L1 3HD
	Vernon Building Society, 19 St Petersgate, Stockport, SK1 1HF
	Virgin Money, 1 Princess Street, Manchester, M2 4DF
	Secure Trust Bank, One Arleston Way, Solihull, West Midlands, B90 4LH
	Cambridge & Counties Bank, Charnwood Court, New Walk, Leicester, LE1 6TE
Investment	Julian Hodge Bank Ltd, 29 Windsor Place, Cardiff, CF10 3BZ
	United Trust Bank, One Ropemaker Street, London, EC2Y 9AW
	Hampshire Trust Bank, Savings, PO Box 74003, London, EC2P 2QR
	Old Mutual Wealth, Old Mutual House, Portland Terrace, Southampton, SO14 7AY
	Charter Hall, Level 20, 1 Martin Place, Sydney, NSW 2000

Delamere Forest School Limited

Company Registration Number - 05658775

Trustees' Annual Report for the year ended 31 August 2020**Financial review*****The charity's financial position at the end of the year ended 31 August 2020***

The financial position of the charity at 31 August 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
Net excess of income over expenditure	(90,521)	(65,774)
Unrealised losses on investments	(78,414)	(20,499)
Total Net Movement in Funds	(168,935)	(86,273)
Unrestricted Revenue Funds available for the general purposes of the charity	1,178,986	1,269,507
Designated Revenue Funds	9,436	87,850
Total Unrestricted Funds	1,188,422	1,357,357
Total Funds	1,188,422	1,357,357

Financial review of the position at the reporting date, 31 August 2020 .

Financially, the trustees expected this year to be one of transition from the dominance of incoming income from two major legacies to one in which the resulting increased expenditure on charitable activities would exceed the remaining legacy instalments. So, the £90,521 deficit was anticipated and, in fact, reflects the Trustees' desire to use the legacies for the benefit of our targeted clientele, Jewish children with special educational needs. The Trustees continue to believe that further legacy receipts on this scale are very unlikely.

The Charity also suffered from a £78,414 decrease in the value of their investments in the year which coincided with a general fall in world asset markets. Indeed, Trustees anticipated this fall in value in their last Annual Report. The Trustees' view remains that in any particular year short term gains or losses are uncertain, are quite likely to prove temporary, and that the investments are made for the medium term to increase the Charity's annual income while providing the potential of limited gains in value. Interest rates remain at levels that oblige the Charity to retain and manage its investments so as to generate future income. Despite this capital loss, the designated fund created in previous years to show total capital gains from investments in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds' is still an acceptable £9,436 (see Note 12). Despite some recovery in the value of the investments since the year end, the Directors are still conscious of the possibility of further losses of value in the coming financial year.

Moreover, having taken the opportunity of the legacy income in earlier years to build the Charity's net assets so as to produce higher ongoing income and thereby fund increased charitable activities, the expectation and intention is that the Charity will experience a further deficit in the coming financial year. At the same time, the Trustees are planning for a significant increase in fundraising activities which they hope will, in time, enable the Charity to maintain a level of support for children with special educational needs not too dissimilar to the current level.

Policies on reserves.

The Trustees continually review the levels of resources required by the Charity. The Charity aims to have free reserves which are those unrestricted funds not invested in long term assets. The Trustees consider the nature of the future planned charitable activities and the income required to cover those. They then set the required minimum level of liquid and semi-liquid reserves to cover all known future liabilities and ensure they are kept in excess of that level with a comfortable margin for contingencies.

The minimum level of liquid and semi-liquid reserves is currently set at £150,000, substantially below the actual level of those reserves.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Delamere Forest School Limited

Company Registration Number - 05658775

Trustees' Annual Report for the year ended 31 August 2020***Investment policy and investment objectives.***

The Charity's aim remains to maximise the total investment return on its investments (within appropriate risk parameters) and with due reference to the responsibilities of the Trustees for the assets of the Charity. The objectives are: -

- to generate a growing income to support its charitable activities in future years while preserving or growing the value of the total investments in the medium term, recognising the cyclical nature of investment markets.
- to invest in realisable open-ended funds which seek to limit excessive volatility in asset values.

The Trustees use the services of a registered Independent Financial Adviser to propose suitable medium term investments, to monitor and report on the total portfolio, and to suggest suitable adjustments where necessary.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Trustees are responsible for the management of risks faced by the Charity. Risks are identified and assessed, and controls established throughout the year.

The key controls used by the Charity include:

- formal agendas and minutes for all Trustees' meetings
- agreed individual responsibilities for Trustees on which they regularly report
- regular financial reports including reviews of how the Charity's funds are being utilised
- regular written reports and papers on the conduct and development of the Charity
- development of the Charity's strategies and update of policies through continuous review
- clear authorisation and approval levels
- vetting procedures when required by law for the protection of children

Details of The Independent Examiner

Eric Langer BSc FCA
Chartered Accountant
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Delamere Forest School Limited

Company Registration Number - 05658775

Trustees' Annual Report for the year ended 31 August 2020

Statement of the Responsibilities of Directors and Trustees

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

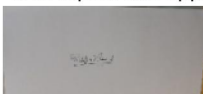
The financial statements are set out on pages 9 to 23.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

19/05/2021

This report was approved by the board of trustees on



Mr P W Reed
Director and Trustee

Report of the Independent Examiner to the Trustees of Delamere Forest School Limited on the financial statements for the year ended 31 August 2020

I report to the Trustees on my examination of the financial statements of the charity on pages 1 to 25 for the year ended 31 August 2020.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the Charity's Trustees (and also its directors for the purposes of company law), are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by with Section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Eric Langer BSc FCA
ICAEW

24 May 2021

Date

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Delamere Forest School Limited - Statement of Financial Activities for the year ended 31 August 2020

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2020, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Income & Endowments from:					
Donations & Legacies	A1	3,703	-	3,703	78,355
Investments	A4	35,830	-	35,830	39,357
Other	A5	3	-	3	-
Total income	A	39,536	-	39,536	117,712
Expenditure on:					
Raising funds	B1	5,892	-	5,892	5,700
Charitable activities	B2	124,165	-	124,165	177,786
Total expenditure	B	130,057	-	130,057	183,486
Net gains/(losses) on investments	B4	(78,414)	-	(78,414)	(20,499)
Net expenditure for the year		(168,935)	-	(168,935)	(86,273)
Net income after transfers	A-B-C	(168,935)	-	(168,935)	(86,273)
Net movement in funds		(168,935)	-	(168,935)	(86,273)
Reconciliation of funds:-					
	E				
Total funds brought forward		1,357,357	-	1,357,357	1,443,630
Total funds carried forward		1,188,422	-	1,188,422	1,357,357

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 23 form an integral part of these accounts.

Delamere Forest School Limited - Statement of Financial Activities for the year ended 31 August 2020

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income from:				
Donations & Legacies	A1	78,355	-	78,355
Investments	A4	39,357	-	39,357
Total income	A	<u>117,712</u>	<u>-</u>	<u>117,712</u>
Expenditure on:				
Raising funds	B1	5,700	-	5,700
Charitable activities	B2	177,786	-	177,786
Total expenditure	B	<u>183,486</u>	<u>-</u>	<u>183,486</u>
Net gains/(losses) on investments	B4	(20,499)	-	(20,499)
Net expenditure for the year		(65,774)	-	(65,774)
Net income after transfers		<u>(86,273)</u>	<u>-</u>	<u>(86,273)</u>
Net movement in funds		<u>(86,273)</u>	<u>-</u>	<u>(86,273)</u>
Reconciliation of funds:-	E			
Total funds brought forward		1,443,630	-	1,443,630
Total funds carried forward		<u>1,357,357</u>	<u>-</u>	<u>1,357,357</u>
All activities derive from continuing operations				

Delamere Forest School Limited - Statement of Financial Activities for the year ended 31 August 2020

Statement of Total Recognised Gains and Losses for the year ended 31 August 2020

	2020	2019
	£	£
Deficit for the year :-		
Net excess of income over expenditure from operations before tax	(90,521)	(65,774)
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>(90,521)</u>	<u>(65,774)</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised losses on investments	(78,414)	(20,499)
Net Movement in funds before taxation	<u>(168,935)</u>	<u>(86,273)</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>(168,935)</u>	<u>(86,273)</u>

Delamere Forest School Limited - Resources applied in the year ended 31 August 2020 towards fixed assets for Charity use:-

	2020	2019
	£	£
Funds generated in the year as detailed in the SOFA	(168,935)	(86,273)
Net resources available to fund charitable activities	<u>(168,935)</u>	<u>(86,273)</u>

The notes attached on pages 16 to 23 form an integral part of these accounts.

Delamere Forest School Limited - Statement of Financial Activities for the year ended 31 August 2020

Movements in revenue and capital funds for the year ended 31 August 2020

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	1,357,357	-	1,357,357	1,443,630
Recognised gains and losses before transfers	(168,935)	-	(168,935)	(86,273)
	1,188,422	-	1,188,422	1,357,357
Closing revenue funds	1,188,422	-	1,188,422	1,357,357

Designated revenue funds included within the unrestricted funds above

	Total Funds 2020 £	Last year Total Funds 2019 £
At 1 September	87,850	108,349
Transfer (to)/from revenue accumulated funds	(78,414)	(20,499)
At 31 August	9,436	87,850

The purposes for which these funds have been designated are described in Note 15 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	1,178,986	-	1,178,986	1,269,507
Revenue designated funds	9,436	-	9,436	87,850
Total funds	1,188,422	-	1,188,422	1,357,357

The notes attached on pages 16 to 23 form an integral part of these accounts.

Delamere Forest School Limited - Statement of Financial Activities for the year ended 31 August 2020

Delamere Forest School Limited

Income and Expenditure Account for the year ended 31 August 2020 as required by the Companies Act 2006

	2020 £	2019 £
<i>Income</i>		
Income from operations	3,703	78,355
Investment income		
Income from investments, other than interest receivable	29,708	32,372
Interest receivable	6,122	6,985
Other operating income	3	-
Gross income in the year before exceptional items	39,536	117,712
Gross income in the year including exceptional items	39,536	117,712
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	122,725	176,346
Fundraising costs	5,892	5,700
Governance costs	1,440	1,440
Total expenditure in the year	130,057	183,486
Net income before tax in the financial year	(90,521)	(65,774)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(90,521)	(65,774)
Retained surplus for the financial year	(90,521)	(65,774)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 23 form an integral part of these accounts.

Delamere Forest School Limited - Balance Sheet as at 31 August 2020

		SORP		2020	2019
	Note	Ref		£	£
Fixed assets		A			
Investments held as fixed assets	6	A4		779,579	864,776
Current assets		B			
Debtors	7	B2	559	12,287	
Cash at bank and in hand		B4	409,724	481,734	
Total current assets			410,283	494,021	
Creditors: amounts falling due within one year	8	C1	(1,440)	(1,440)	
Net current assets				408,843	492,581
				<u>1,188,422</u>	<u>1,357,357</u>
Net assets					
The total net assets of the charity				<u>1,188,422</u>	<u>1,357,357</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	12	D3		1,178,986	1,269,507
Designated Funds					
Designated Revenue Funds	12	D3		9,436	87,850
Total charity funds				<u>1,188,422</u>	<u>1,357,357</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Delamere Forest School Limited - Balance Sheet as at 31 August 2020

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Mr M Joels

Trustee

19/05/2021

Approved by the board of trustees on

The notes attached on pages 16 to 23 form an integral part of these accounts.

Notes to the Accounts for the year ended 31 August 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 1.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Risks and future assumptions

The charity constitutes a public benefit entity as defined by FRS102.

The charity is an company limited by guarantee registered in England. The principal address of the charity is Heathlands Village, Heathlands Drive, Prestwich, Manchester, M25 9SB.

Policies relating to categories of income and income recognition.

Nature of income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Categories of Income

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs include all administrative and legal expenditure incurred by the charity in order to meet statutory and regulatory requirements.

Notes to the Accounts for the year ended 31 August 2020

Policies relating to assets, liabilities and provisions and other matters.

Fixed asset investments

Listed investments are at market value.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Investment gains

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Unrealised gains /(losses) and writing down of carrying values				
Listed investments - Unrealised	(78,414)	-	(78,414)	(20,499)
Total unrealised gains/(losses) etc	(78,414)	-	(78,414)	(20,499)
Total realised and unrealised gains	(78,414)	-	(78,414)	(20,499)

Notes to the Accounts for the year ended 31 August 2020

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration or expenses from the charity, or any related entity.

6 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 1 September 2019	-	864,776	-	864,776
Revaluation at 31 August 2020	-	(78,414)	-	(78,414)
Disposals	-	(6,783)	-	(6,783)
At 31 August 2020	-	779,579	-	779,579
Analysis between fair value and historical cost				
Investments as above held at fair value	-	779,579	-	779,579

7 Debtors

	2020	2019
	£	£
Prepayments and accrued income	559	269
Other debtors	-	12,018
	559	12,287

8 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	1,440	1,440
	1,440	1,440

9 Income and Expenditure account summary

	2020	2019
	£	£
At 1 September 2019	1,377,856	1,443,630
Loss after tax for the year	(90,521)	(65,774)
At 31 August 2020	1,287,335	1,377,856

10 Related party transactions

During the year the Trust made donations totalling £50,000 (2019 £60,600) to JSENSE, charity number 1151197, a trust it is associated with through common trustees.

Notes to the Accounts for the year ended 31 August 2020

11 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
Fixed asset investments	770,143	9,436	-	779,579
Current Assets	410,283		-	410,283
Current Liabilities	(1,440)	-	-	(1,440)
	1,178,986	9,436	-	1,188,422
At 1 September 2019	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
Fixed asset investments	776,926	87,850	-	864,776
Current Assets	494,021	-	-	494,021
Current Liabilities	(1,440)	-	-	(1,440)
Long Term Liabilities	-	-	-	-
	1,269,507	87,850	-	1,357,357

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2019 £	Movement in funds in 2020 See Note 13 £	Transfers between funds in 2020 See Note 14 £	Funds carried forward to 2021 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,269,507	(168,935)	78,414	1,178,986
Designated Revenue Funds	87,850	-	(78,414)	9,436
Total unrestricted and designated funds	1,357,357	(168,935)	-	1,188,422
Total charity funds	1,357,357	(168,935)	-	1,188,422

13 Analysis of movements in funds over the year as shown in Note 12

	Income 2020 £	Expenditure 2020 £	Other Gains & Losses 2020 £	Movement in funds 2020 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	39,536	(130,057)	(78,414)	(168,935)

Gains and losses are detailed in notes 4 and 6.

14 Details of transfers between funds in the year as shown in Note 12

The transfers shown in note 12 above are:-	2020 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	78,414
To/(from) Designated Revenue Funds	(78,414)
Net transfers	-

Delamere Forest School Limited

Notes to the Accounts for the year ended 31 August 2020

15 The purposes for which the funds as detailed in note 12 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
Designated Revenue Funds	A designated fund for uncrystalised gains on current asset investments and provisions.

16 Ultimate controlling party

Delamere Forest School Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Detailed analysis of income and expenditure for the year ended 31 August 2020 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

17 Donations and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,875	-	1,875	1,816
Total donations and gifts from individuals	1,875	-	1,875	1,816
Legacies receivable				
Legacies individually more than £1,000	-	-	-	76,230
Total legacies receivable	-	-	-	76,230
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	828	-	828	309
Grants individually £1000 or more	1,000	-	1,000	-
Total private sector revenue grants	1,828	-	1,828	309
Total Donations and Legacies	A1 3,703	-	3,703	78,355

18 Investment income

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Dividend Income	29,708	-	29,708	32,372
Bank Interest Receivable	6,122	-	6,122	6,985
Total investment income	A4 35,830	-	35,830	39,357

Detailed analysis of income and expenditure for the year ended 31 August 2020 as required by the SORP 2015

19 Other income and gains

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Sundry other income	3	-	3	-
Total other income	A5 3	-	3	-

20 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Grants made to organisations	120,928	-	120,928	172,303
Total grantmaking costs	B2c 120,928	-	120,928	172,303

Breakdown of Grants made to organisations

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Gershon Rothman Awards	6,525	-	6,525	7,636
Club Tikva	15,350	-	15,350	27,500
JSENSE	50,000	-	50,000	60,600
Kodesh Ability Tests	-	-	-	6,466
OYY Lubavitch Boys School	14,400	-	14,400	13,400
Special Spirits	24,999	-	24,999	25,001
T'Mimei Lev School and associated nursery	2,664	-	2,664	9,000
Manchester Mesivta School	1,440	-	1,440	20,000
North Cheshire Jewish Primary School	-	-	-	2,700
Bury & Whitefield Jewish Primary School	5,550	-	5,550	-
	120,928	-	120,928	172,303

With a portion of the Gershon Rothman Legacy the Trustees created an Award Fund and invited bids from organisations requiring funding for Special Educational Needs.

The awards paid out in the year were: -

North Cheshire Jewish Primary School - £6,525

Detailed analysis of income and expenditure for the year ended 31 August 2020 as required by the SORP 2015

21 Support costs for charitable activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Administrative overheads				
Management & admin	1,418	-	1,418	1,228
Telephone & postage	221	-	221	492
Website	60	-	60	1,211
Sundry expenses	98	-	98	727
Former pupil travel	-	-	-	385
Total support costs	1,797	-	1,797	4,043

The basis of allocation of costs between activities is described under accounting policies

22 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Independent Examiner's fees	1,440	-	1,440	1,440
Total Governance costs	1,440	-	1,440	1,440

23 Total Charitable expenditure

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total grantmaking costs	B2c 120,928	-	120,928	172,303
Total support costs	B2d 1,797	-	1,797	4,043
Total Governance costs	B2e 1,440	-	1,440	1,440
Total charitable expenditure	B2 124,165	-	124,165	177,786

23 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Commissions payable	15	-	15	8
Investment management costs	5,877	-	5,877	5,692
Total fundraising costs	B1 5,892	-	5,892	5,700