

YESHIVAS AHAVAS TORAH

England & Wales · Charity number 1117332

Details

Status Registered

Legal form Trust

Registered 2006-12-20

Register [View on the Charity Commission register](#)

Contact

Address 50 Fairview Road
London
N15 6LJ

Phone 020 3411 7789

Email contact@yeshiva.uk

Activities

Objects: 3.1) THE OBJECTS OF THE CHARITY SHALL BE TO ADVANCE THE ORTHODOX JEWISH RELIGION AND ORTHODOX JEWISH RELIGIOUS EDUCATION GENERALLY AND IN PARTICULAR BUT NOT EXCLUSIVELY BY CARRYING ON MANAGING AND MAINTAINING THE COLLEGE.3.2) THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT FOR OR TOWARDS SUCH OF THE OBJECTS OF THE CHARITY AS THE TRUSTEES MAY FROM TIME TO TIME AT THEIR ABSOLUTE DISCRETION DETERMINE INCLUDING PAYMENTS BY WAY OF GIFT OR LOAN (WITH OR WITHOUT INTEREST) TO INDIVIDUAL PERSONS IN ANY PART OF THE WORLD PROVIDED THAT SUCH PERSONS QUALIFY AS OBJECTS OF THE CHARITY AND IN PARTICULAR FOR THE CHARITABLE ACTIVITIES OF THE COLLEGE AS DETERMINED BY ENGLISH LAW..

Activities: By providing a wide range of support, services, courses, and engaging activities, we empower teenagers who are facing challenges and at-risk teens. We aim to create a solid foundation for a promising and fulfilling future through these initiatives. Our focus is on equipping them with the necessary tools, resources, and opportunities to thrive and succeed.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE HARINGEY AND HACKNEY
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£87,264	£86,381	-	-
2024-03-31	£358,381	£267,507	-	-
2023-03-31	£431,559	£433,068	-	-
2022-03-31	£224,272	£220,754	-	-
2021-03-31	£91,037	£96,905	-	-

Trustees

Name	Role	Appointed
Yisroel Yaakov Fischer	Chair	2022-10-25
Ariel Truman		2023-05-21
Cllr Simche Steinberger		2023-05-21
Gershon Klein		2023-05-16
Yaakov Wolf Nowogrodski		2022-10-25

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England & Wales - Charity number 1117332

Accounts

YESHIVAS AHAVAS TORAH

Unaudited

Trustees' report and financial statements

For the Year Ended 31 March 2025

YESHIVAS AHAVAS TORAH

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YESHIVAS AHAVAS TORAH

Reference and administrative details of the Charity, its Trustees and advisers For the Year Ended 31 March 2025

Trustees Mr Yisroel Yaakov Fischer, Trustee
 Mr Yaakov Wolf Nowogrodski, Trustee
 Mr Gershon Klein, Trustee
 Mr Ariel Truman, Trustee
 Cllr Simche Steinberger, Trustee

**Charity registered
number** 1117332

Principal office 50 Fairview Road
 London
 N15 6LJ

Accountants Accshire Accountancy LLP
 123 Clapton Common
 London
 E5 9AB

YESHIVAS AHAVAS TORAH

Trustees' report For the Year Ended 31 March 2025

The Trustees present their annual report together with the financial statements of the Yeshivas Ahavas Torah for the 01 April 2023 to 31 March 2025.

Objectives and activities

- **Policies and objectives**

The objects of the charity are to advance the Orthodox Jewish religion and Orthodox Jewish religious education generally, in particular but not exclusively by managing and maintaining a Youth Club which offers a range of religious, educational and cultural programmes.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The charity aims to raise funds for its activities in line with forecasted costs.

Structure, governance and management

- **Constitution**

Yeshivas Ahavas Torah is a registered charity, number 1117332, and is constituted under a Trust deed.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

In 2023, the Trustee Board changed and the new Trustees are now focused on expanding existing activities to include cultural and recreational programs.

- **Risk management**

The Trustees has identified and assessed the major risks to which it is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the Charity's care as well as the finances of the Charity. The Charity is satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management Controls.

YESHIVAS AHAVAS TORAH

Trustees' report (continued) For the Year Ended 31 March 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr Yaakov Wolf Nowogrodski

(Trustee)

Date:

YESHIVAS AHAVAS TORAH

Independent examiner's report For the Year Ended 31 March 2025

Independent examiner's report to the Trustees of Yeshivas Ahavas Torah ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

YESHIVAS AHAVAS TORAH

Independent examiner's report (continued)
For the Year Ended 31 March 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Esther Royde

FCCA

Accshire Accountancy LLP

123 Clapton Common

London

E5 9AB

YESHIVAS AHAVAS TORAH

Statement of financial activities For the Year Ended 31 March 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	10,000	77,264	87,264	358,381
Total income		10,000	77,264	87,264	358,381
Expenditure on:					
Raising funds		-	-	-	8,057
Charitable activities	4	10,000	76,381	86,381	259,449
Total expenditure		10,000	76,381	86,381	267,506
Net movement in funds		-	883	883	90,875
Reconciliation of funds:					
Total funds brought forward		-	94,430	94,430	3,555
Net movement in funds		-	883	883	90,875
Total funds carried forward		-	95,313	95,313	94,430

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 11 form part of these financial statements.

YESHIVAS AHAVAS TORAH

**Balance sheet
As at 31 March 2025**

	Note	2025 £	2024 £
Current assets			
Debtors	8	48,071	67,058
Cash at bank and in hand		54,564	28,983
		<u>102,635</u>	<u>96,041</u>
Current liabilities			
Creditors: amounts falling due within one year	9	(7,322)	(1,611)
Net current assets		<u>95,313</u>	<u>94,430</u>
Total assets less current liabilities		<u>95,313</u>	<u>94,430</u>
Total net assets		<u><u>95,313</u></u>	<u><u>94,430</u></u>
Charity funds			
Unrestricted funds	10	95,313	94,430
Total funds		<u><u>95,313</u></u>	<u><u>94,430</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Yaakov Wolf Nowogrodski
(Trustee)
Date:

The notes on pages 8 to 11 form part of these financial statements.

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Notes to the financial statements For the Year Ended 31 March 2025

1. General information

Yeshivas Ahavas Torah is charitable trust registered in England and Wales under the Charities Act. The address of the registered office is given on the Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Yeshivas Ahavas Torah meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

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Notes to the financial statements For the Year Ended 31 March 2025

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	10,000	77,264	87,264	358,381

4. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
College Activities	-	-	-	145,213
Youth Club	10,000	76,381	86,381	84,893
Grantmaking	-	-	-	29,343
	10,000	76,381	86,381	259,449

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Notes to the financial statements For the Year Ended 31 March 2025

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
College Activities	-	-	-	-	145,213
Youth Club	84,881	-	1,500	86,381	84,893
Grantmaking	-	-	-	-	29,343
	<u>84,881</u>	<u>-</u>	<u>1,500</u>	<u>86,381</u>	<u>259,449</u>

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
College costs	-	145,213
Social activities	11,026	16,759
Food and Canteen	40,589	39,885
Premises	11,437	9,287
Utilities	7,779	17,462
Education and Therapy	14,050	-
	<u>84,881</u>	<u>228,606</u>

6. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	500	500
Fees payable to the Charity's independent examiner in respect of: All other services not included above	<u>1,000</u>	<u>1,000</u>

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Notes to the financial statements For the Year Ended 31 March 2025

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

8. Debtors

	2025 £	2024 £
Due within one year		
Grants receivable	48,071	67,058
	<u>48,071</u>	<u>67,058</u>

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	5,372	111
Accruals and deferred income	1,950	1,500
	<u>7,322</u>	<u>1,611</u>

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	94,430	77,264	(76,381)	95,313
	<u>94,430</u>	<u>77,264</u>	<u>(76,381)</u>	<u>95,313</u>
Restricted funds				
Restricted Funds - all funds	-	10,000	(10,000)	-
	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
Total of funds	<u>94,430</u>	<u>87,264</u>	<u>(86,381)</u>	<u>95,313</u>

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England & Wales - Charity number 1117332

Accounts

YESHIVAS AHAVAS TORAH

Unaudited

Trustees' report and financial statements

For the Year Ended 31 March 2024

YESHIVAS AHAVAS TORAH

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Reference and administrative details of the Charity, its Trustees and advisers For the Year Ended 31 March 2024

Trustees

Mr Yisroel Yaakov Fischer, Trustee (appointed 11 July 2023)
Mr Yaakov Wolf Nowogrodski, Trustee (appointed 11 July 2023)
Mr Gershon Klein, Trustee (appointed 11 July 2023)
Mr Ariel Truman, Trustee (appointed 11 July 2023)
Cllr Simche Steinberger, Trustee (appointed 11 July 2023)
Mr Maurice Davis (resigned 11 July 2023)
Mr Michael Block (resigned 11 July 2023)
Mr Joseph Fierstone (resigned 11 July 2023)
Mr Reuben Weisz (resigned 11 July 2023)

Charity registered number

1117332

Principal office

50 Fairview Road
London
N15 6LJ

Accountants

Accshire Accountancy LLP
123 Clapton Common
London
E5 9AB

YESHIVAS AHAVAS TORAH

Trustees' report For the Year Ended 31 March 2024

The Trustees present their annual report together with the financial statements of the Yeshivas Ahavas Torah for the 01 April 2023 to 31 March 2024.

Objectives and activities

- **Policies and objectives**

The objects of the charity are to advance the Orthodox Jewish religion and Orthodox Jewish religious education generally, in particular but not exclusively by managing and maintaining a College and a Community Centre which offers a range of educational and cultural programmes.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The charity aims to raise funds for its activities in line with forecasted costs.

Structure, governance and management

- **Constitution**

Yeshivas Ahavas Torah is a registered charity, number 1117332, and is constituted under a Trust deed.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

In 2023, the Trustee Board changed and the new Trustees are now focused on expanding existing activities to include cultural and recreational programs.

- **Risk management**

The Trustees has identified and assessed the major risks to which it is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the Charity's care as well as the finances of the Charity. The Charity is satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management Controls.

YESHIVAS AHAVAS TORAH

Trustees' report (continued) For the Year Ended 31 March 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr Yaakov Wolf Nowogrodski

Date:

YESHIVAS AHAVAS TORAH

Independent examiner's report For the Year Ended 31 March 2024

Independent examiner's report to the Trustees of Yeshivas Ahavas Torah ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

YESHIVAS AHAVAS TORAH

Independent examiner's report (continued)
For the Year Ended 31 March 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Esther Royde

FCCA

Accshire Accountancy LLP

123 Clapton Common

London

E5 9AB

YESHIVAS AHAVAS TORAH

**Statement of financial activities
For the Year Ended 31 March 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	358,381	358,381	431,559
Total income		<u>358,381</u>	<u>358,381</u>	<u>431,559</u>
Expenditure on:				
Raising funds		8,057	8,057	9,325
Charitable activities	5	259,450	259,450	423,743
Total expenditure		<u>267,507</u>	<u>267,507</u>	<u>433,068</u>
Net movement in funds		<u>90,874</u>	<u>90,874</u>	<u>(1,509)</u>
Reconciliation of funds:				
Total funds brought forward		3,556	3,556	5,065
Net movement in funds		90,874	90,874	(1,509)
Total funds carried forward		<u>94,430</u>	<u>94,430</u>	<u>3,556</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 11 form part of these financial statements.

YESHIVAS AHAVAS TORAH

Balance sheet As at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	8	67,058	-
Cash at bank and in hand		28,983	6,556
		<u>96,041</u>	<u>6,556</u>
Creditors: amounts falling due within one year	9	(1,611)	(3,000)
Net current assets		<u>94,430</u>	<u>3,556</u>
Total assets less current liabilities		<u>94,430</u>	<u>3,556</u>
Total net assets		<u>94,430</u>	<u>3,556</u>
Charity funds			
Unrestricted funds	10	94,430	3,556
Total funds		<u>94,430</u>	<u>3,556</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Yaakov Wolf Nowogrodski

Date:

The notes on pages 8 to 11 form part of these financial statements.

YESHIVAS AHAVAS TORAH

Notes to the financial statements For the Year Ended 31 March 2024

1. General information

Yeshivas Ahavas Torah is charitable trust registered in England and Wales under the Charities Act. The address of the registered office is given on the Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Yeshivas Ahavas Torah meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

YESHIVAS AHAVAS TORAH

Notes to the financial statements For the Year Ended 31 March 2024

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	358,381	358,381	431,559

4. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Grants	29,343	29,343	74,680

The Charity has made the following material grants to institutions during the year:

	2024 £
Name of institution	
Kollel Beis Aharon	7,763
LTC Trust Company	12,000
	19,763
Other grants to institutions	9,580
	29,343

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Notes to the financial statements For the Year Ended 31 March 2024

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Total funds 2024 £	Total funds 2023 £
College expenses	146,714	-	146,714	349,063
Community Centre	83,393	-	83,393	-
Grant-making	-	29,343	29,343	74,680
	<u>230,107</u>	<u>29,343</u>	<u>259,450</u>	<u>423,743</u>

Analysis of direct costs

	College Activities 2024 £	Community Centre 2024 £	Total funds 2024 £	Total funds 2023 £
Educational activities	114,802	16,759	131,561	180,171
Food and kitchen costs	23,377	39,885	63,262	72,545
Premises costs	8,535	9,287	17,822	96,347
Utilities	-	17,462	17,462	-
	<u>146,714</u>	<u>83,393</u>	<u>230,107</u>	<u>349,063</u>

6. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	500	500
Fees payable to the Charity's independent examiner in respect of:		
All other services not included above	<u>1,000</u>	<u>1,000</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

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**Notes to the financial statements
For the Year Ended 31 March 2024**

7. Trustees' remuneration and expenses (continued)

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

8. Debtors

	2024 £	2023 £
Due within one year		
Grants receivable	67,058	-
	<u>67,058</u>	<u>-</u>

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	111	-
Accruals and deferred income	1,500	3,000
	<u>1,611</u>	<u>3,000</u>

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	3,556	358,381	(267,507)	94,430

Accounts

YESHIVAS AHAVAS TORAH

Unaudited

Trustees' report and financial statements

For the Year Ended 31 March 2023

YESHIVAS AHAVAS TORAH

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YESHIVAS AHAVAS TORAH

Reference and administrative details of the Charity, its Trustees and advisers For the Year Ended 31 March 2023

Trustees

Mr Yisroel Yaakov Fischer, Trustee (appointed 11 July 2023)
Mr Israel Tzvi Veisfish, Trustee (appointed 11 July 2023)
Mr Yaakov Wolf Nowogrodski, Trustee (appointed 11 July 2023)
Mr Avrohom Lieberman, Trustee (appointed 11 July 2023)
Mr Gershon Klein, Trustee (appointed 11 July 2023)
Mr Ariel Truman, Trustee (appointed 11 July 2023)
Cllr Simche Steinberger, Trustee (appointed 11 July 2023)
Mr Maurice Davis (resigned 11 July 2023)
Mr Michoel Block (resigned 11 July 2023)
Mr Joseph Fierstone (resigned 11 July 2023)
Mr Reuben Weisz (resigned 11 July 2023)

Charity registered number 1117332

Principal office 50 Fairview Road
London
N15 6LJ

Accountants Accshire Accountancy LLP
123 Clapton Common
London
E5 9AB

YESHIVAS AHAVAS TORAH

Trustees' report For the Year Ended 31 March 2023

The Charity present their annual report together with the financial statements of the Yeshivas Ahavas Torah for the 01 April 2022 to 31 March 2023.

Objectives and activities

- **Policies and objectives**

The objects of the charity are to advance the Orthodox Jewish religion and Orthodox Jewish religious education generally, in particular but not exclusively by managing and maintaining a college.

In setting objectives and planning for activities, the Charity have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Financial review

- **Going concern**

After making appropriate enquiries, the Charity have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The charity aims to raise funds for its activities in line with forecasted costs.

Structure, governance and management

- **Constitution**

Yeshivas Ahavas Torah is a registered charity, number 1117332, and is constituted under a Trust deed.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Charity who are elected and co-opted under the terms of the Trust deed.

In 2023, the Trustee Board changed and the new Trustees are going to focus on expanding existing activities to include cultural and recreational programs.

- **Risk management**

The Charity has identified and assessed the major risks to which it is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the Charity's care as well as the finances of the Charity. The Charity is satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management Controls.

Trustees' report (continued)
For the Year Ended 31 March 2023

Statement of Trustees' responsibilities

The Charity are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Charity to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Charity are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Charity are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Charity and signed on their behalf by:

Mr Yaakov Wolf Nowogrodski

(Trustee)

Date:

Y. Nowogrodski
24/12/2023

YESHIVAS AHAVAS TORAH

Independent examiner's report For the Year Ended 31 March 2023

Independent examiner's report to the Trustees of Yeshivas Ahavas Torah ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

YESHIVAS AHAVAS TORAH

Independent examiner's report (continued)
For the Year Ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Esther Royde

FCCA

Accshire Accountancy LLP

123 Clapton Common

London

E5 9AB

YESHIVAS AHAVAS TORAH

Statement of financial activities For the Year Ended 31 March 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	431,559	431,559	224,272
Total income		431,559	431,559	224,272
Expenditure on:				
Raising funds		9,325	9,325	6,861
Charitable activities	5	423,743	423,743	213,893
Total expenditure		433,068	433,068	220,754
Net movement in funds		(1,509)	(1,509)	3,518
Reconciliation of funds:				
Total funds brought forward		5,065	5,065	1,547
Net movement in funds		(1,509)	(1,509)	3,518
Total funds carried forward		3,556	3,556	5,065

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 12 form part of these financial statements.

YESHIVAS AHAVAS TORAH

Balance sheet As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	-	50,230
		<u>-</u>	<u>50,230</u>
Current assets			
Cash at bank and in hand		6,556	6,565
		<u>6,556</u>	<u>6,565</u>
Creditors: amounts falling due within one year	9	(3,000)	(51,730)
		<u>(3,000)</u>	<u>(51,730)</u>
Net current assets / liabilities		3,556	(45,165)
Total assets less current liabilities		3,556	5,065
Net assets excluding pension asset		3,556	5,065
Total net assets		3,556	5,065
Charity funds			
Unrestricted funds	10	3,556	5,065
		<u>3,556</u>	<u>5,065</u>
Total funds		3,556	5,065

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Yaakov Wolf Nowogrodski
(Trustee) *h. Nowogrodski*

Date:

21/12/2023
The notes on pages 8 to 12 form part of these financial statements.

**Notes to the financial statements
For the Year Ended 31 March 2023**

1. General information

Yeshivas Ahavas Torah is charitable trust registered in England and Wales under the Charities Act. The address of the registered office is given on the Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Yeshivas Ahavas Torah meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Notes to the financial statements
For the Year Ended 31 March 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Fixtures and fittings - 25% reducing basis

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	431,559	431,559	224,272

4. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £	Total funds 2022 £
Grants	74,680	74,680	18,360

The Charity has made the following material grants to institutions during the year:

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Notes to the financial statements For the Year Ended 31 March 2023

4. Analysis of grants (continued)

	2023 £
Name of institution	
Kollel Beis Aharon	23,060
Edgware Foundation	20,000
Comet Charities	14,500
	<u>57,560</u>
Other grants to institutions	17,120
	<u><u>74,680</u></u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Total funds 2023 £	Total funds 2022 £
College expenses	349,063	-	349,063	195,533
Grant-making	-	74,680	74,680	18,360
	<u>349,063</u>	<u>74,680</u>	<u>423,743</u>	<u>213,893</u>

Analysis of direct costs

	College expenses 2023 £	Total funds 2023 £	Total funds 2022 £
Educational activities	180,171	180,171	115,860
Food and kitchen costs	72,545	72,545	34,901
Rent	57,363	57,363	36,042
Premises costs	38,984	38,984	8,730
	<u>349,063</u>	<u>349,063</u>	<u>195,533</u>

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Notes to the financial statements For the Year Ended 31 March 2023

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	500	500
Fees payable to the Charity's independent examiner in respect of: All other services not included above	1,000	1,000

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2022	50,230
At 31 March 2023	50,230
Depreciation	
On disposals	50,230
At 31 March 2023	50,230
Net book value	
At 31 March 2023	-
At 31 March 2022	50,230

YESHIVAS AHAVAS TORAH

Notes to the financial statements For the Year Ended 31 March 2023

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	-	50,230
Accruals and deferred income	3,000	1,500
	<u>3,000</u>	<u>51,730</u>

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	5,065	431,559	(433,068)	3,556
	<u>5,065</u>	<u>431,559</u>	<u>(433,068)</u>	<u>3,556</u>

YESHIVAS AHAVAS TORAH

England & Wales - Charity number 1117332

Accounts

YESHIVAS AHAVAS TORAH

Unaudited

Trustees' report and financial statements

For the Year Ended 31 March 2022

YESHIVAS AHAVAS TORAH

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YESHIVAS AHAVAS TORAH

Reference and administrative details of the Charity, its Trustees and advisers For the Year Ended 31 March 2022

Trustees

Mr Yaakov Wolf Nowogrodski, Trustee (appointed 11 July 2023)
Mr Yisroel Yaakov Fischer, Trustee (appointed 11 July 2023)
Mr Israel Tzvi Veisfish, Trustee (appointed 11 July 2023)
Mr Avrohom Lieberman, Trustee (appointed 11 July 2023)
Mr Gershon Klein, Trustee (appointed 11 July 2023)
Mr Ariel Truman, Trustee (appointed 11 July 2023)
Cllr Simche Steinberger, Trustee (appointed 11 July 2023)
Mr Maurice Davis (resigned 11 July 2023)
Mr Michoel Block (resigned 11 July 2023)
Mr Joseph Fierstone (resigned 11 July 2023)
Mr Reuben Weisz (resigned 11 July 2023)

Charity registered number 1117332

Principal office 50 Fairview Road
London
N15 6LJ

Accountants Accshire Accountancy LLP
123 Clapton Common
London
E5 9AB

YESHIVAS AHAVAS TORAH

Trustees' report For the Year Ended 31 March 2022

The Charity present their annual report together with the financial statements of the Yeshivas Ahavas Torah for the year 1 April 2021 to 31 March 2022.

Objectives and activities

- **Policies and objectives**

The objects of the charity are to advance the Orthodox Jewish religion and Orthodox Jewish religious education generally, in particular but not exclusively by managing and maintaining a college.

In setting objectives and planning for activities, the Charity have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Financial review

- **Going concern**

After making appropriate enquiries, the Charity have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The charity aims to raise funds for its activities in line with forecasted costs.

Structure, governance and management

- **Constitution**

Yeshivas Ahavas Torah is a registered charity, number 1117332, and is constituted under a Trust deed.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Charity who are elected and co-opted under the terms of the Trust deed.

In 2023, the Trustee Board changed and the new Trustees are going to focus on expanding existing activities to include cultural and recreational programs.

- **Risk management**

The Charity has identified and assessed the major risks to which it is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the Charity's care as well as the finances of the Charity. The Charity is satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management Controls.

Trustees' report (continued)
For the Year Ended 31 March 2022

Statement of Trustees' responsibilities

The Charity are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Charity are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Charity are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Charity and signed on their behalf by:

Mr Yaakov Wolf Nowogrodski

(Trustee)

Date:

YESHIVAS AHAVAS TORAH

Independent examiner's report For the Year Ended 31 March 2022

Independent examiner's report to the Trustees of Yeshivas Ahavas Torah ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Esther Royde

FCCA

Rear Entrance
123 Clapton Common
London E5 9AB

YESHIVAS AHAVAS TORAH

Statement of financial activities For the Year Ended 31 March 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	224,272	224,272	91,037
Total income		224,272	224,272	91,037
Expenditure on:				
Raising funds		6,861	6,861	-
Charitable activities	4	213,893	213,893	96,905
Total expenditure		220,754	220,754	96,905
Net movement in funds		3,518	3,518	(5,868)
Reconciliation of funds:				
Total funds brought forward		1,548	1,548	7,416
Net movement in funds		3,518	3,518	(5,868)
Total funds carried forward		5,066	5,066	1,548

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements.

YESHIVAS AHAVAS TORAH

Balance sheet As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	50,230	50,230
		<u>50,230</u>	<u>50,230</u>
Current assets			
Cash at bank and in hand		6,565	1,848
		<u>6,565</u>	<u>1,848</u>
Creditors: amounts falling due within one year	8	(51,730)	(50,530)
		<u>(45,165)</u>	<u>(48,682)</u>
Net current liabilities			
		<u>5,065</u>	<u>1,548</u>
Total assets less current liabilities			
		<u>5,065</u>	<u>1,548</u>
Net assets excluding pension asset			
		<u>5,065</u>	<u>1,548</u>
Total net assets		<u>5,065</u>	<u>1,548</u>
Charity funds			
		-	-
Unrestricted funds	9	5,065	1,548
		<u>5,065</u>	<u>1,548</u>
Total funds		<u>5,065</u>	<u>1,548</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Yaakov Wolf Nowogrodski
(Trustee)
Date:

The notes on pages 7 to 10 form part of these financial statements.

**Notes to the financial statements
For the Year Ended 31 March 2022**

1. General information

Yeshivas Ahavas Torah is charitable trust registered in England and Wales under the Charities Act. The address of the registered office is given on the Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Yeshivas Ahavas Torah meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Notes to the financial statements
For the Year Ended 31 March 2022

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	224,272	224,272	91,037

4. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Total funds 2022 £	Total funds 2021 £
College expenses	195,533	-	195,533	41,729
Grant-making	-	18,360	18,360	55,176
	195,533	18,360	213,893	96,905

YESHIVAS AHAVAS TORAH

Notes to the financial statements For the Year Ended 31 March 2022

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	College expenses 2022 £	Total funds 2022 £	Total funds 2021 £
Educational activities	115,860	115,860	7,623
Food and kitchen costs	34,901	34,901	21,162
Rent	36,042	36,042	9,000
Premises costs	8,730	8,730	3,944
	<u>195,533</u>	<u>195,533</u>	<u>41,729</u>

5. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,500</u>	<u>500</u>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

7. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2021	50,230
At 31 March 2022	<u>50,230</u>

YESHIVAS AHAVAS TORAH

Notes to the financial statements For the Year Ended 31 March 2022

7. Tangible fixed assets (continued)

	Fixtures and fittings £
Net book value	
At 31 March 2022	50,230
At 31 March 2021	50,230

8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	50,230	50,230
Accruals and deferred income	1,500	300
	51,730	50,530

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	1,548	224,272	(220,755)	5,065

YESHIVAS AHAVAS TORAH

England & Wales - Charity number 1117332

Accounts

Yehivas Ahavas Torah

Report

and

Financial

Statements

For The Year Ended

31 March 2021

Charity Number

1117332

Yehivas Ahavas Torah

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Yehivas Ahavas Torah

Trustees

Mr. Michael Block
Mr. Rueben Weisz
Mr. Avraham Weisfish
Mr. Maurice Davis

Administration Address

Rabbi Maurice Davis
3 Rosens Walk
Edgware
HA8 8UR

Charity Number **1117332**

Accountants

C. Rosen

**Yehivas Ahavas Torah
Report of the Trustees**

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 March 2021.

Status and Administration

Beis Yehudis Moscow is constituted by trust deed, dated 6th August 2011 and is a Registered Charity.

Trustees

The Trustees in office throughout the year were:

Mr. Michael Block

Mr. Rueben Weisz

Mr. Avraham Weisfish

Mr. Maurice Davis

No trustee has any beneficial interest in the Charity and all gave their time voluntarily.

Objectives and Activities

Yehivas Ahavas Torah was established to advance the Cultural Education of Young Persons of the Orthodox and wider Jewish Community.

Yehivas Ahavas Torah
Report of the Trustees

Risk Assessment

The Charity has identified and assessed the major risks to which it is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the Charity's care as well as the finances of the Charity. The Charity is satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management and Controls.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet, date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and:

- a) Select suitable accounting policies and the apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) Follow applicable accounting standards and the Charities SORP October 2015, updated May 2008 disclosing and explaining any departures in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps, for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Approved by The Trustees of on 9 January 2022
and signed on behalf of them all.

Trustee
Mr. Maurice Davis

Yehivas Ahavas Torah

Statement Of Financial Activities

For The Year Ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Activities to further the Charity's Objects	2	91,037	0	91,037	24,732
Interest Income		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Incoming Resources		<u>91,037</u>	<u>0</u>	<u>91,037</u>	<u>24,732</u>
Total Incoming Resources		91,037	0	91,037	24,732
RESOURCES EXPENDED					
Cost of Generating Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Incoming Resources Available For Charitable Application		91,037	0	91,037	24,732
Cost of Activities In Furtherance of the Charity's Objects	3	55,176	0	55,176	4,112
Governance Costs	5	<u>41,729</u>	<u>0</u>	<u>41,729</u>	<u>17,863</u>
Total Charitable Expenditure		96,905	0	96,905	21,975
Total Resources Expended	3	<u>96,905</u>	<u>0</u>	<u>96,905</u>	<u>21,975</u>
Net Movement In Funds		(5,868)	0	(5,868)	2,757
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Reserves for the Year		<u>(5,868)</u>	<u>0</u>	<u>(5,868)</u>	<u>2,757</u>
Total Funds Brought Forward		7,416	0	7,416	4,659
Total Funds Carried Forward	12	<u>£ 1,548</u>	<u>£ 0</u>	<u>£ 1,548</u>	<u>£ 7,416</u>

Yehivas Ahavas Torah

Balance Sheet at 31 March 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	7	<u>50,230</u>	<u>50,230</u>
		50,230	50,230
Current Assets			
Debtors	9	0	4,168
Cash at Bank and in Hand		<u>1,848</u>	<u>3,248</u>
		1,848	7,416
Creditors : Amounts falling due within one year	10	<u>(50,530)</u>	<u>(50,230)</u>
Net Current Assets		<u>(48,682)</u>	<u>(42,814)</u>
Total Assets less Current Liabilities		<u>1,548</u>	<u>7,416</u>
Net Assets	11	<u>£ 1,548</u>	<u>£ 7,416</u>
Unrestricted Funds	12	<u>1,548</u>	<u>7,416</u>
Total Funds		<u>£ 1,548</u>	<u>£ 7,416</u>

Approved by the Trustees on 9 January 2022, and signed on behalf of them all.

Mr. Maurice Davis
Trustee

The notes on pages 6 to 8 form part of these accounts.

Yehivas Ahavas Torah

Notes To The Accounts - 31 March 2021

1) Principal Accounting Policies

Basis of Accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
2) Incoming Funds				
General Donations Received	<u>91,037</u>		<u>91,037</u>	<u>24,732</u>
Total Income Generated	<u>£ 91,037</u>	<u>£ 0</u>	<u>£ 91,037</u>	<u>£ 24,732</u>

Yehivas Ahavas Torah

Notes To The Accounts - 31 March 2021

3) Analysis of Total Resources Expended	Unrestricted Funds	Restricted Funds	Total 2021 £	Total 2020 £
Charitable Activities				
Cost of Activities In Furtherance of the Charity's Objects				
Donations and Grants	55,176	0	55,176	4,112
Books and Grants	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Charitable Activities	55,176	0	55,176	4,112
Total Cost of Activities In Furtherance of the Charity's Objects	<u>£ 55,176</u>	<u>£ 0</u>	<u>£ 55,176</u>	<u>£ 4,112</u>

4) Cost of Generating Funds **£ 0** **£ 0**

5) Governance Costs

Books and Publications	6,094	916
Light & Heat	0	3,135
Office Supplies	880	150
Printing, Postage and Stationery	55	0
Professional Fees	500	5,920
Refreshments	21,162	6,027
Premises Expenses	3,944	120
Rent	9,000	0
Security	0	1,300
Telephone	0	295
Travel	94	0
	<u>£ 41,729</u>	<u>£ 17,863</u>

6) Taxation

The Charity is exempt from taxation on its charitable activities.

7) Tangible Fixed Assets

	Motor Car £	Office Equipment £	Total £
Cost or valuation			
At 31 March 2020	0	50,230	50,230
Additions	0	0	0
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2021	0	50,230	50,230
Depreciation			
At 31 March 2020	0	0	0
Charge for the year	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2021	<u>0</u>	<u>0</u>	<u>0</u>
Valuation			
31 March 2021	<u>£ 0</u>	<u>£ 50,230</u>	<u>£ 50,230</u>
31 March 2020	<u>£ 0</u>	<u>£ 50,230</u>	<u>£ 50,230</u>

The Fixed Assets were Purchased with the use of Restricted Funds.

8) The average number of Employees during the year, on a full time equivalent basis was **2021** **2020**
2 2
 No Employee was paid above £60,000 per year.

Yehivas Ahavas Torah
Notes To The Accounts - 31 March 2021

9) Debtors	2021	2020
	£	£
Other Debtors	0	4,168
Tax Refundable	0	0
	<u>£ 0</u>	<u>£ 4,168</u>

10) Creditors: Amounts falling due within one year	2021	2020
	£	£
Other Creditors	50,230	50,230
Accruals	300	0
	<u>£ 50,530</u>	<u>£ 50,230</u>

11) Net Assets of The Charity's Funds

	Fixed Assets	Net Current Assets	Long Term Liabilities	Fund Balances
	£	£	£	£
Restricted Funds	50,230	0	0	50,230
Unrestricted Funds	0	(48,682)	0	(48,682)
Total Funds	<u>£ 50,230</u>	<u>£ (48,682)</u>	<u>£ 0</u>	<u>£ 1,548</u>

12) Unrestricted Funds : Movements In The Year

	Balance at 31 March 2020	Income	Expended	Transfer To /(From) Reserves	Balance at 31 March 2021
	£	£	£		£
General Reserve	<u>7,416</u>	<u>91,037</u>	<u>96,905</u>	0	<u>1,548</u>
Total Funds	<u>£ 7,416</u>	<u>£ 91,037</u>	<u>£ 96,905</u>	<u>£ 0</u>	<u>£ 1,548</u>

13) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

**Accountants Report to the Trustees on the Unaudited Accounts of the Charity
Yehivas Ahavas Torah
For the Year Ended 31 March 2021**

We report on the financial statements of Yehivas Aha for the Year Ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 145 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 249 of the Act, whether particular matters have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 9 January 2022

Reporting Accountant
C. Rosen