

Company Number: 5166628
Charity Number: 1117325

CWMNI SEFYDLEDIG PRICHARD JONES CYF.

(Company Limited by Guarantee)

UNAUDITED ACCOUNTS

FOR THE YEAR ENDING 31 MARCH 2021

CWMNI SEFYDLEDIG PRICHARD JONES CYF.

DIRECTORS' REPORT

The directors present their report together with the accounts for the year ending 31 March, 2021.

Review & Operations

The company was formed on the 30 June, 2004, and on that date all of the assets of the Prichard Jones Institute and Cottage Homes (Charity Number 249915) were transferred to the company. The objects of the company are to renovate and operate a community hall to serve the villages of Newborough and the surrounding villages namely Llangeinwen, Llangaffo, Llanidan and Trefdraeth, Anglesey, according to the wishes of the late John Prichard Jones.

The Prichard Jones Institute and Cottage Homes is a subsidiary and is a charity registered on the 28 June, 2007.

Public Benefit

The Prichard Jones Hall is a valuable resource for the societies and education/cultural bodies of the area. In addition, the library which is located in the hall is of educational benefit to the whole community.

Directors (Trustees)

The Trustees who served during the year are noted as follows :

Morwenna Owen
William Henry Roberts

Glenys Owen
John P. Jones

Trustees but not directors:-

Helen Thomas
Harry Lloyd Jones

Enid Williams
Norman Evans

Appointments are made in the Annual General Meeting according to the Memorandum & Articles of Association.

Operating & Decision Making Structure

The company is run by the 4 directors who are noted above.

Arrangements for appointing new Trustees:

New Trustees are appointed upon the retirement of other Trustees. As the Trustees represent the interest of various societies, those societies are invited to nominate new Trustees where appropriate.

New Trustees are appointed to the Board in the next full meeting, and their appointment is ratified by voting.

Trustees & Risk Management

The Trustees are aware that the level of risk associated with the investments of the charity should be kept as low as possible. To this end the investments of the charity are made in bank accounts which have a very low level of risk.

CWMNI SEFYDLEDIG PRICHARD JONES CYF.

DIRECTORS' REPORT - continued

Achievements & Performance

The Prichard Jones Institute has been closed to the public for most of 2020 and 2021 due to the Covid 19 pandemic. But recently due to the easing of lockdown some activities have restarted such as Yoga classes and the odd room being rented out., S4C using one room to conduct an interview; The Red Squirrel Society (Llyn Parc Mawr) have been renting the top office and are due to restart meetings etc. next month, and the Community Council will be conducting monthly meetings from September in the larger assembly room. The Prichard Jones Institute continued to be the polling station for Newborough and an election was held in May 2021. The playing park has a new committee and is due to reopen this summer.

All six of the cottages are occupied and various repairs have been carried out on three of the cottage homes, including new windows to number 3 and plastering, plumbing work to number 6, and front door waterproofing to number 4. All the tenants now pay rent via BACS and all the cottages are up to date with gas certificates. The Institute itself has a new burglar alarm which was recently fitted and has had new fire extinguishers fitted throughout and new fire alarm panels throughout the Institute. The lift and fire safety system has been serviced twice annually along with the clock and the central heating system. New Wi-Fi panels linking the heating system of the institute have all been renewed. Large dehumidifiers are now placed in most of the rooms and are regularly emptied. These were purchased by a donation from the Rhosyr Community Council. All the walls inside have been painted with a clear mould proofer. All the rooms have Covid stations and one is stationed inside the porch. There is ongoing work to combat a major weed problem to the back of the Institute. The grounds are maintained by a local gardener and a local handyman carries out minor repairs when required.

Fundraising continues to be difficult and the pandemic was a worry, but the Trustees are looking at various ways to engage with the new Santes Dwywnwen School and encourage pupils to visit.

CWMNI SEFYDLEDIG PRICHARD JONES CYF.

DIRECTORS' REPORT - continued

Review of Financial Position

The Trustees are pleased to note that a surplus was made during the year of £14,859 (2020: £7,925). The Trustees are confident that the charity can continue to make a surplus in order to strengthen the unrestricted fund and build up financial reserves.

Policy relating to Reserves

It is the charity's aim to ensure that the charity has sufficient reserves in order that it can maintain the hall and cottages from its own income.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees Report and Financial Statements in accordance with the applicable law and UK GAAP.

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Other Details

Charity Number	1117325
Company Number	5166628
Registered Office	Prichard Jones Institute, Niwbwrch, Ynys Môn.
Accountants	Owain Bebb a'i Gwmni, 32, Y Maes, Caernarfon.
Subsidiary undertaking	The Prichard Jones Institute and Cottage Homes

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and signed on its behalf by:-

.....
(Director) Date

Morwenna

Owen

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEE OF CWMNI SEFYDLEDIG PRICHARD JONES CYF.

I report on the accounts of the Trust for the year ended 31 March, 2021, which are set out on pages 5 to 10.

Respective Responsibilities of Trustee and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustee consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**RHYS HARRIS FCA
OWAIN BEBB A'I GWMNI
CHARTERED ACCOUNTANTS
32 Y MAES, CAERNARFON**

Date:

CWMNI SEFYDLEDIG PRICHARD JONES CYF.

STATEMENT OF FINANCIAL ACTIVITIES (INCOME & EXPENDITURE)

FOR THE YEAR ENDING 31 MARCH 2021

Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and Legacies				
Cyngor Sir Ynys Môn	10450	-	10450	3490
Donations & Gift Aid	-	-	-	450
Charitable Activities				
Rent	23515	-	23515	22920
Hire of room	-	-	-	4775
	-----	-----	-----	-----
Total Incoming Resources	33965	-	33965	31635
	-----	-----	-----	-----
Resources Expended				
Charitable Activities				
Building Costs:-				
Rates & water	916	-	916	655
Insurance	4309	-	4309	4306
Light & heat	6383	-	6383	5825
Repairs & renewals	6266	-	6266	10886
Administrative Costs:-				
Telephone	269	-	269	656
Professional fees	-	-	-	278
Bank charges	183	-	183	262
Sundries	-	-	-	62
Governance costs:-				
Accountancy	780	-	780	780
	-----	-----	-----	-----
Total Resources Expended	19106	-	19106	23710
	-----	-----	-----	-----
Net movement before Transfers	14859	-	14859	7925
Transfers between Reserves	-	-	-	-
	-----	-----	-----	-----
Surplus/(Deficit) for the year	14859	-	14859	7925
Reserve b/f	23950	578974	602924	594999
	-----	-----	-----	-----
Reserves c/f	38809	578974	617783	602924
	=====	=====	=====	=====

The notes on pages 7 to 10 form an integral part of these accounts.

CWMNI SEFYDLEDIG PRICHARD JONES CYF.

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS	6	651712 -----	651712 -----
CURRENT ASSETS			
Cash at bank and in hand		40038	27399
CREDITORS - Amounts falling due within one year	7	(68865) -----	(68085) -----
NET CURRENT ASSETS		(28827) -----	(40686) -----
TOTAL ASSETS LESS CURRENT LIABILITIES		622885	611026
CREDITORS - Amounts falling due within more than one year	8	(5102) -----	(8102) -----
NET ASSETS	10	617783 =====	602924 =====
RESERVES			
Unrestricted Reserve	11	38809	23950
Restricted Reserve	11	578974 -----	578974 -----
		617783 =====	602924 =====

For the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006. No notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March, 2021. We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with Section 386, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

Approved by the Board Mrs. Glenys Owen
(Chair)

..... Date

The notes on pages 7 to 10 form an integral part of these accounts.

Company Number: 5166628

CWMNI SEFYDLEDIG PRICHARD JONES CYF.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 MARCH 2021

1. General Information

The charity is a private company limited by guarantee, registered in Wales and a registered charity in Wales. The address of the registered office is Pritchard Jones Institute, Newborough, Llanfairpwllgwyngyll, Gwynedd, LL61 6SY.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity's viability in its current state is dependent substantially on rental and room hire income. Although there was the loss of a few key room hire rental tenants, there are no material uncertainties to the total funding expected for the next financial year and therefore about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

CWMNI SEFYDLEDIG PRICHARD JONES CYF.

NOTES TO THE ACCOUNTS - continued

FOR THE YEAR ENDING 31 MARCH 2021

3. Accounting Policies...continued

Income

Income is accounted for on a receivable basis and the main source of income are grants from various sources and fees.

Restricted income is included in the restricted fund and is matched against expenditure. Capital grants receivable are treated as restricted fund income and are matched against depreciation on the assets to which they relate.

Income is split between unrestricted and restricted funds.

Expenditure

All expenditure is included in the Statement of Financial Activities in accordance with the accruals concept, where there is a legal obligation in place.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation has not been provided on the fixed assets of the company because in the Directors opinion, this gives a more true and fair view of the situation.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Cash at bank and in hand

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes.

Liabilities

Liabilities are amounts due to creditors and any provision made as a result of an obligation to transfer economic benefits, usually in the form of a cash payment, to a third party. A liability is recognised for the amount that the

charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide.

CWMNI SEFYDLEDIG PRICHARD JONES CYF.

NOTES TO THE ACCOUNTS - continued

FOR THE YEAR ENDING 31 MARCH 2021

4. Limited by Guarantee

The company is limited by guarantee and is a registered charity. Its governing document is its Memorandum & Articles of Association.

5. Expenditure

The operating surplus is stated after charging the following:-

	2021 £	2020 £
Independent Examiner's Report	780 ===	780 ===

6. Fixed Assets

	Buildings £	Total £
Cost		
Balance b/f & c/f	651712 =====	651712 =====
Depreciation		
Balance b/f & c/f	- =====	- =====
Net Book Value		
31.3.21	651712 =====	651712 =====
31.3.20	651712 =====	651712 =====

7. Creditors - due within one year

	2021 £	2020 £
Loans	3000	3000
Accruals	3380	2600
Deferred Capital Grants	62485	62485
	-----	-----
	68865 =====	68085 =====

CWMNI SEFYDLEDIG PRICHARD JONES CYF.

NOTES TO THE ACCOUNTS - continued

FOR THE YEAR ENDING 31 MARCH 2021

8. Creditors - due within more than one year

	2021	2020
	£	£
Loans	5102	8102
	=====	=====

9. Related Party Transactions

The company is managed by the Board as listed on page 1. There were no related party transactions between the company and Board during the year.

No travel expenses were paid to the Directors during the year.

10. Statement of Net Assets between Reserves

	Unrestricted Reserves	Restricted Reserves	Total
	£	£	£
Fixed Assets	-	651712	651712
Current Assets	39589	449	40038
Creditors	(780)	(73187)	(73967)
	-----	-----	-----
	38809	578974	617783
	=====	=====	=====

11. Reserves

	b/f	Incoming Resources	Resources Expended	Transfers	c/f
	£	£	£	£	£
Restricted Reserves	578974	-	-	-	578974
	-----	-----	-----	-----	-----
	578974	-	-	-	578974
	-----	-----	-----	-----	-----
Unrestricted Reserves	23950	33965	(19106)	-	38809
	-----	-----	-----	-----	-----
	23950	33965	(19106)	-	38809
	-----	-----	-----	-----	-----
Total	-----	-----	-----	-----	-----
	602924	33965	(19106)	-	617783
	=====	=====	=====	=====	=====

