

REGISTERED COMPANY NUMBER: 05903838 (England and Wales)
REGISTERED CHARITY NUMBER: 1117322

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED
31 AUGUST 2022**

FOR

GREATWOOD CHARITY LIMITED
Limited by guarantee

GREATWOOD CHARITY LIMITED
Contents of the Financial Statements
for the Year Ended 31 August 2022

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GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2022

Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 August 2022. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees confirm that the Annual Report and Financial Statements of the Company comply with the current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

The Company also trades under the names Greatwood Caring for Retiring Racehorses and Children with Special Needs and Greatwood.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects (the objects) are:

- (a) the welfare of sick, neglected, injured and retired racehorses and their relief from suffering
- (b) the relief of the suffering of such other horses and other animals which are sick, injured or neglected as the charity shall think fit
- (c) the provision of recreational facilities to enable disabled and underprivileged children to participate in therapy programmes with the horses and other animals which the charity cares for with the object of improving their condition of life and assisting in their treatment and care.
- (d) the provision of an educational programme for the benefit of children with disabilities and/or special educational needs and/or underprivileged children whereby the children learn about the animals that the charity cares for and learn about the countryside and the environment which sustains those animals and to provide the children with the opportunity to experience and learn about the countryside and its conservation generally.
- (e) the provision of educational and recreational programmes for the benefit of adults with disabilities and/or mental health/emotional or learning difficulties and/or from a disadvantaged background whereby they participate in programmes with horses and/or within the Greatwood environment with the object of improving their condition of life and assisting in improving employment opportunities.
- (f) the provision of an educational programme for the benefit of adults with disabilities and/or special educational need and/or underprivileged adults whereby the adults learn about the animals that the charity cares for and learn about the countryside and the environment which sustains those animals and to provide the adults with the opportunity to experience and learn about the countryside and its conservation generally.

The Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities:

Public Benefit

Greatwood confirms that it complies with its duty in line with the Charities Act 2011 and that there is due regard to the public benefit guidance published by the Commission. The charity trustees have regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Greatwood carries out the charity's purpose for public benefit and is an integral part of a charity's purposes. To further comply with the Charity Commission's guidance on Public Benefit, Greatwood's activities can be accessed and inclusive to all ages in the community as opposed to solely young people (as was the case prior to adding the additional object f).

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OBJECTIVES AND ACTIVITIES

Greatwood satisfies the two key principles given by the Charity Commission as follows:

Principle 1 – the identifiable benefit or benefits are all related to the aims of the charity

- : promoting the environment and animal welfare
- : assisting the young/aged or disabled
- : advancement of education

Principle 2 – the beneficiaries are appropriate to the aims principle and the opportunity to benefit is not unreasonably restricted either geographically or financially.

Horseracing remains the second largest spectator sport in Great Britain; Greatwood satisfies any possible public concern with regard to the welfare of former racehorses.

Greatwood was the first charity to utilise former racehorses in educational programmes for children and young people. Greatwood aims to transform the lives of vulnerable and disadvantaged children and young people aged 5-24, from challenging environments through inspiration and aspiration, by providing a unique learning and sensory experience that would be impossible for them without visiting Greatwood.

Greatwood is accredited by The Wiltshire Council as an Alternative Provider of Personalised Learning and a Provider of Positive Activities for Young People.

Members of the public are invited to Greatwood and can participate in any educational programmes and are actively welcomed to volunteer at Greatwood.

Volunteers are actively encouraged to Greatwood.

Following the success of the pilot initiative in taking a former racehorse to visit a care home in Marlborough, Greatwood demonstrated its commitment to serve the local community and widen its outreach by arranging weekly visits to the care home during the summer months.

Greatwood acts as a catalyst for individuals from any walk of life to achieve success and employment within the industry, thereby improving mental wellbeing, self-esteem and a sense of worth with the direct aim of making a real difference to their future lives and careers as well as facilitating their social mobility.

Risk Management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and procedures established to manage those risks.

Protection of the children under our care from harm is the highest operational priority of Greatwood and is therefore the source of the greatest potential risk. The charity has Safeguarding and Child Protection policies in place which are reviewed at least annually. All school staff are subject to mandatory training around safeguarding and child protection. The safeguarding practices are regularly reviewed by both dependent and independent persons and bodies. These reviews are in full accordance with relevant legislation and best practice. Full training and support are given to all relevant staff.

Greatwood could be side-lined as an influential leader and voice in former racehorse welfare. The Trustees felt it imprudent to apply for funding from the newly appointed (British Horseracing Authority) Horse Welfare Board. Greatwood was invited to take in horses directly out of training. The horses entering the charity would have a commercial value and wouldn't necessarily require charitable intervention. This would not comply with The Charity Commission guidance on Public Benefit.

Brexit and the war in Ukraine has created a marked increase in the cost of utilities, fertiliser, fuel and hard food thus rendering unpredictability in cash flow forecasts and budgets.

Increased cost of staffing owing to the rising rates of both National Insurance and Tax.

The upsurge in the cost of living could result in either rehomed horses having to return to us, or a noticeable number of horses in the 'at risk' category needing charitable intervention.

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The SEND market is highly competitive due to the devolution and reduction of school budgets, competition from schools' in house teams and other SEND providers. This puts downward pressure on fees and leads to fewer referrals.

National shortage of staff in the racing industry could threaten the number of horses able to enter Greatwood owing to potential welfare issues.

Increased number of other organisations adopting Animal Assisted Intervention thereby diluting funding streams.

Reserves Policy

The charity holds both restricted and unrestricted reserves to meet its charitable objectives. Restricted reserves exist for both the educational programmes and for capital items within Greatwood.

The Trustees have agreed a policy that the unrestricted funds held by the Charity not committed or invested in tangible fixed assets ('free reserves') should be equivalent to twelve months, or 100%, of the resources expended. In 2022 this latter figure equated to £615,487 (2021 - £528,709). The level of free reserves stood at £424,771 (2021 - £373,585).

Volunteers

Greatwood is mindful of the benefits that volunteers can bring to the charity, and actively encourages their participation. 2023 marks the 25th anniversary of Greatwood, amongst other events Greatwood will invite members of the local community to help run The Great Big Greatwood Birthday Party (see future plans).

Volunteers can increase the impact, can bring a diversity of skills, boost visibility, and can be turned into advocates. Volunteering has been shown to improve wellbeing too; helping out naturally makes someone feel good and at the same time can also enable the volunteer to gain valuable skills and boost confidence, enabling Greatwood to satisfy its aims and objectives.

Companies are increasingly able to understand and act on their obligations to stakeholders and the broader community. As a result, over the last year Greatwood has built a strong relationship with the volunteers from Nationwide, Octopus and Zoetis, and there has been a commitment to continue in 2023.

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STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE
Main Activities and Achievement During the Year

The visit from Her Majesty Queen Elizabeth II to Greatwood continues to have a significant impact upon the sustainability and credibility of Greatwood. Permission has been sought to publish some photographs on our website in 2023 as part of our 25th celebrations.



Surviving Planning Adapting Thriving

The environment in which the charity operates is changing rapidly. Greatwood has updated its Business Plan to reflect the following:

- An ever-increasing age of the horses requiring charitable intervention.
- A greater need for sustainable funding.
- An increased demand for new and varied educational programmes to support the learners.
- An increase in the need to support mental health and enhance social impact.
- An increase in the need to adapt to changing weather conditions.
- An increase in the need to collaborate with other charities.

All of this means that Greatwood must be nimble in recognising and embracing the change, whilst maintaining the attention on robust financial management and strong governance. Greatwood has updated the Business Plan.

An average of 35 horses were kept on the farm, six horses were rehomed. Nineteen horses required charitable intervention and entered Greatwood. Owing to age, infirmity, and veterinary issues, and to comply with our euthanasia policy, six horses had to be put to sleep.

The end of 2021 heralded the worst storms that the farm has ever encountered bringing down large established trees on much of the fencing and smashing field shelters. The likelihood that a degree of dilapidated fencing would have to be replaced had already been forecast in the previous year's risk assessment but nothing to the scale following the storms.

Despite the usual sluggish start to the academic year in Terms 1 and 2 it ended with Greatwood turning away learners. To counteract this Greatwood employed an additional teacher on a part time basis. Marianna comes to Greatwood with a different skill sets and experience. She spent six years teaching in London schools. In addition Marianna is qualified to teach Mindfulness and Yoga; valuable qualifications to ensure the present and future success of the well-being programmes.

A collaboration with three charities, The Orders of St John Care Trust, Racing Together and Retraining of Racehorses presaged a pilot scheme to take a former racehorse to Combe End Court care home in Marlborough.

Greatwood took a former racehorse to parade in Marlborough High Street as part of Her Majesty's Platinum Jubilee celebrations.

The Greatwood Raceday was held at Newbury Racecourse in June. The concept of the raceday which has been held for many years was revised to make it more intimate and inclusive. A picnic style lunch was held in The Paddock Bar and a charity race was run at the end of the day.

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Newbury Racecourse invited Greatwood to partner on a community racehorse to bring the racegoing public closer to the life of a racehorse following its career on the track. As welfare becomes an increasingly and ever important part of the longevity of the sport, this partnership is about the education of the racing public and the charity Greatwood. Newbury created a purpose built branded stable at the racecourse for a Greatwood racehorse to use at six big meetings in their racing calendar.

This initiative proved to be a great success, and it had the additional benefit of introducing those in the public that may not have been familiar with Greatwood's work.

Ouzbeck was invited to contribute to the fanfare of tribute to all racehorses both in and out of training, during National Horseracing Week in September. He attended the Dubai Duty Free International Saturday at Newbury Racecourse. The annual Guardians Day was amalgamated with this event.

Wroughton Silver Band held an evening concert in memory of their Patron in aid of Greatwood.



The annual Presentation Day was held at the beginning of July, in excess of learners from 14 schools attended accompanied by their teachers and their parents. Learners and their guests from The Get Going, Initial Bit and EBSR (equine based stress reduction) programmes were also present at the celebration.

Under the banner of Racing Together, the sport's community engagement collective, a collaborative support group was assembled to create and implement various roles to support Autism in Racing. The group is represented by the British Horseracing Authority (BHA), Racecourse Association (RCA), Diversity in Racing Steering Group (DIRSG), members of the racing media and includes cross-sport expertise from Arsenal Football Club, a recognised leader in this field within the football community.

Greatwood was approached by Bobby Beavers (horse racing and football journalist) with the view of collaborating and highlighting the importance of both of our causes. The culmination of several months of discussions resulted in Bobby and the ITV Racing camera crew attending the Presentation Day.

Charity Administration

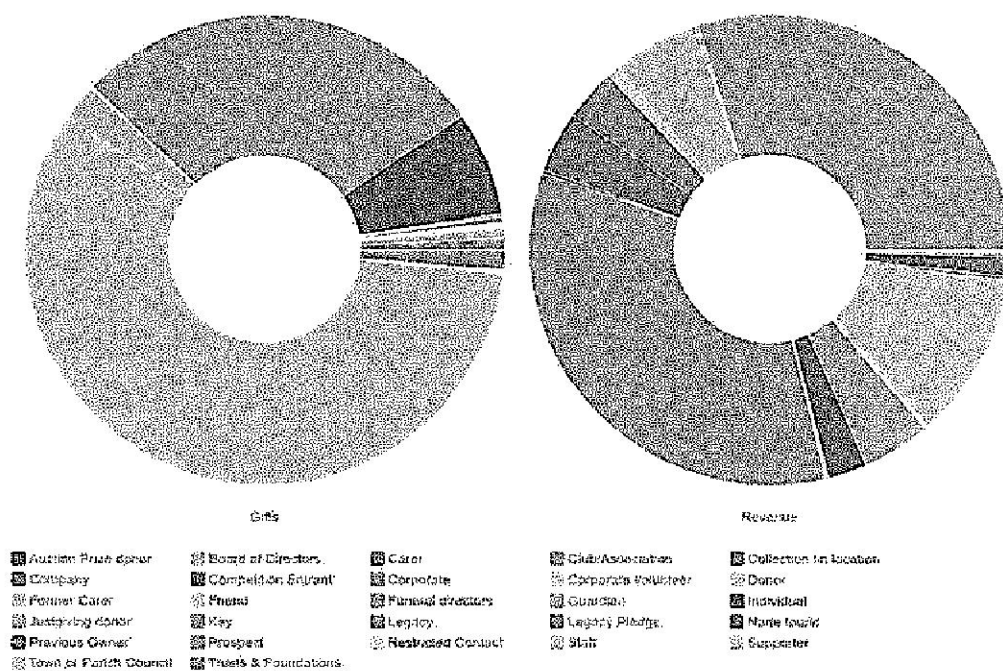
- The open rate for the E-newsletter, which is sent to approximately 340 supporters, maintains an open rate above the average of 25% for the charity sector (29.01.20 www.fundraising.co.uk), of 57.6%. On average, 190 newsletters are sent by post each time. Newsletters are being sent to all Guardians, as well as key individuals or high value donors.
- Following an onsite audit on our records by Wiltshire Council, our Central Records database of staff and their safeguarding details was more than satisfactory.

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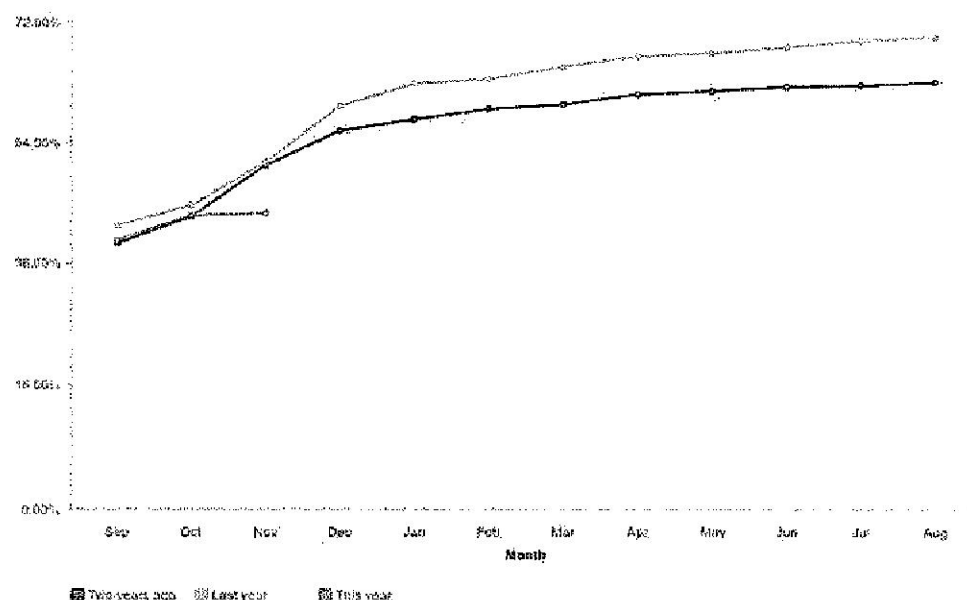
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Raiser's Edge reporting

Gifts by constituent code



Year over year donor retention

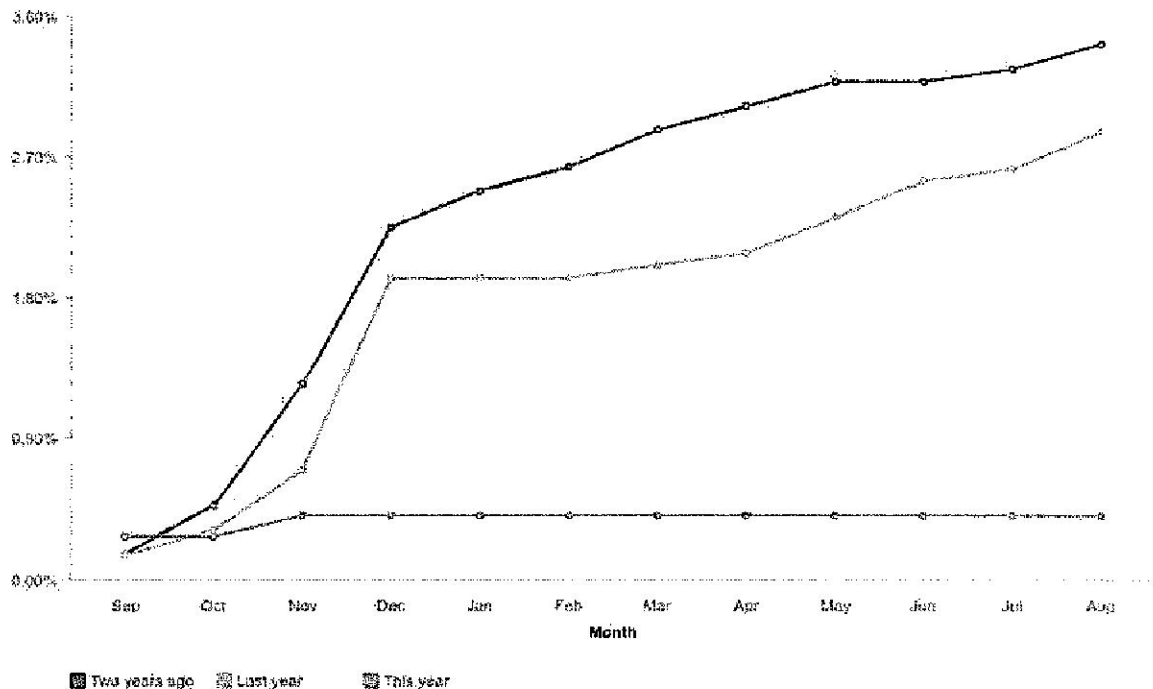


Donor retention by the end of the financial year had increased by 6.64%. Retained revenue has fallen from last year, but this could be due to the residual accuracy corrections on the migration from Harlequin to Raisers Edge. The COVID-19 pandemic is likely to have had an effect on the value of donations given.

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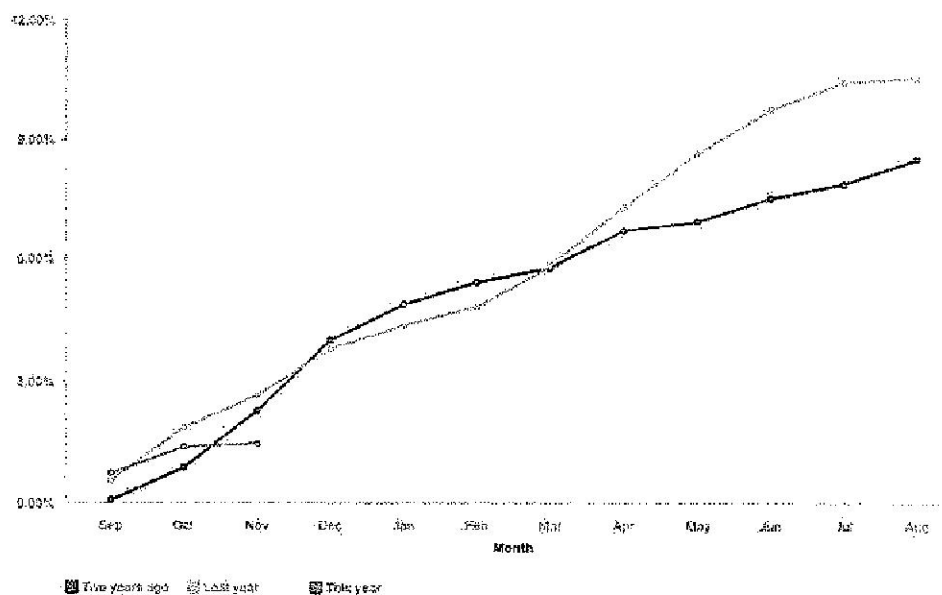
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Year over year donor recaptures



Donor recapture rate is lower than 2020-2021, though we can still identify we recapture most of our donors through the Winter Appeal in November/December each year. Recaptured donors are those who have given after more than 15 months since their previous gift, so we can link this to our improved Retention rate, in that more of our donors are giving again within 15 months. As the Winter Appeal is only every 12 months, we can see that we are recapturing different donors each year.

Year over year donor acquisition



Donor acquisition has increased for this financial period by 2%, or 158 donors that gave for the first time. In 2020-2021, there were 122 new donors.

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Other Areas

- Efficiency
 - CERTAS Oil removed their direct debit option, so we have moved to a new supplier where fuel is paid for on invoice. The Bungalow has had the oil heating removed and electric heating installed.
 - In 2021, Blackbaud purchased JustGiving. The two platforms are now integrated, so donations made online are automatically added to NXT.
 - NXT is now running as an efficient animal welfare system, with routine treatment and visits listed for 2024.
- Fundraising channels
 - For the period of this report, the Amazon Wishlist generated £150 of donations. The list can be rejuvenated for the next year.
 - Regular donations
 - Guardian donations for 01/09/21 to 31/08/22 of £25,909. The average gift has increased from £10 to £12.
 - There have been 8 new Guardians, which will provide an additional income of £1,110 per year.
 - Lottery entries for 01/09/21 to 31/08/22 of £7,369
- Winter Appeal 2021
 - Total donations of £15,582, an increase from last year's total of £11,585
 - Gift Aid on eligible donations £1,453

Education

In line with the charity's overarching objectives, the alternative education provision delivered by Greatwood continues to work as a transitional aid to encourage learners back into full-time education. In addition, the programmes offered promote continued positive engagement and the development of transferrable skills for future employment.

Current alternative education programmes on offer

Horse Power™ and Horse Power Plus™

The Horse Power™ suite of programmes continue to be popular, with a number of long-term partner schools continuing to make extended referrals for the full academic year. As with previous years, the course curriculum develops and adapts to meet the needs and demands of each learner. A total of 48 referrals were made between Horse Power™ and Horse Power Plus™ with an almost equal split between the programmes (25 and 23 respectively).

Developing Confidence

Following on from the changes implemented in 2019/20, Developing Confidence has continued to be offered as both group and one-to-one sessions, stemming from an increase in the number of external agency referrals looking to place their young people in safe and supportive settings. A total of 47 learners completed the programme in 2021/22, an increase of 12% on the previous academic year.

Post-16 Provision

Once again, our 1st4sport accredited Get Going programme (*EL2 Award in Assisting with Basic Care of Horses*) was offered and run twice within the academic year – April and August – with a total of 16 learners completing.

Our Initial Bit (*EL3 Award in Recognising, Putting on and Cleaning Saddle and Bridle*) programme also had seven enrolments, but was only offered once during the academic year due to low numbers. Those that expressed an interest and were unable to take part were offered places on the September 2022 programme. On completion of the programme, two of the learners progressed onto the foundation programme at the National Horseracing College in Doncaster.

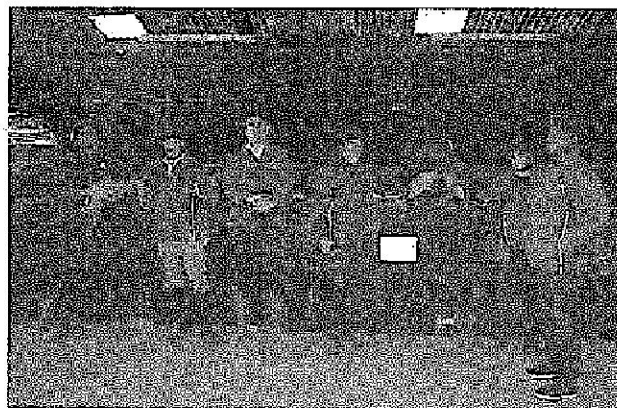
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Short courses and pilot programmes

The Swindon-based Youth Adventure Trust (YAT) once again sent 20 learners and their support staff over two days in the February half term. Each group consisted of a mix of 12- and 13-year-olds from across the Swindon and Wiltshire area. Whilst at Greatwood, they were able to have a 'taster' of the equine industry with the opportunity to muck out, groom and lead. The feedback was again positive and it was agreed that the partnership will continue, perhaps making use of the newly-refurbished on-site accommodation.

In March 2022, a new partnership with the Harbour Project – a charity created to aid refugees and asylum seekers across Swindon – saw the launch of our Equine-based Stress Reduction (EBSR) pilot programme. Designed by the Greatwood education team, EBSR is the first of its kind in the UK and combines the expertise and research on human-horse interactions with the robust and well-established Mindfulness-based Stress Reduction (MBSR) programme. The places for this programme were quickly filled, highlighting the need for, and interest in, targeted interventions that focus on improving mental health and wellbeing. The group consisted of nine males, ranging in age from 22- to 60-years old. None of the participants spoke English as a first language and there was a variety of nationalities, including Iranian, Asian, Colombian, Turkish, Albanian and Eritrean.



The 8-week programme was very well received and proved to be a very useful starting point for further development and adaptation considerations for various cohorts.

The first week of the summer break (25th-29th July) also sat the launch of the first Greatwood Confidence Camp – a programme targeted towards year 6 pupils to assist with the often difficult transitional period between primary and secondary school. The programme aims to increase self-awareness and autonomy, supporting learners to discover their capabilities and acquire new skills. Six girls attended the week-long course and the feedback from both the learners and their parents was very positive, with many stating they felt better about starting at a new school.

Greatwood's care home outreach programme, in partnership with Racing Together and Retraining of Racehorses, also resumed, with six further visits to Coombe End care home in Marlborough. Eight core participants were identified, and data collection formalised. The resulting raw data highlights a positive, although not statistically significant change in respondents pre- and post-intervention.

Data Analysis – Impact and Outcome Measures

Greatwood continues to follow the eight general principles of good practice, as defined in the Code of Good Impact Practice (2013), which allows us to focus on the significance of our educational programmes and record the difference they make to both individuals and to wider society. This process involves determining the actual impact we want to have and how best to achieve it – by delivering the required sessions in a suitable and authentic way, by collecting and collating data, and by learning from and disseminating the information gathered.

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For current data, please refer to the 2021-22 QAR data table below:

Non-accredited Programmes	Total Starts	Total Completions	Retention Rate %	Pass Rate %	Overall Achievement Rate %
HorsePower	25	25	Not applicable		
HorsePower Plus	23	23			
Equine-based Stress Reduction (EBSR)	9	7			
Youth Adventure Trust Experience Day	20	20			
Totals	77	75			

Accredited Programmes	Total Starts	Total Completions	Retention Rate %	Pass Rate %	Overall Achievement Rate %
Developing Confidence NOCN Level 1 unit accreditation	47	46*	98	100	100
Get Going EL2 Award in Assisting with Basic Care of Horses	16	16	100	100	100
Initial Bit EL3 Award in Recognising, Putting On & Cleaning Saddle & Bridle	7	7	100	100	100
Totals	70	69			
Overall total learners	147	144			

* one learner was following the Developing Confidence curriculum but was not registered as it was not felt they would be capable of meeting the required criteria

Learner demographics:

Gender - **58% male**
Age - **32% 5-10 year olds**
46% 11-15 year olds
22% 16+
Ethnicity - **77% White British**

Of the learners that disclosed any diagnosed additional needs/medical conditions, 20% had autism spectrum disorder (ASD), 12% attention deficit hyperactivity disorder (ADHD), 8% had Social, Emotional and Mental Health (SEMH) needs, 7% had diagnosed anxiety and 2.5% were experiencing post-traumatic stress disorder (PTSD). Many of these disorder diagnoses were comorbid.

Qualification Achievement Rates (QAR) data (see table above) continue to be an important measure of assessing provider performance and quality within government accredited education and skills training. Alongside this 'hard' data, which measures levels of attainment, Greatwood also collects various 'soft' data which allows an assessment of the 'distance travelled' by each learner.

The nationally recognised standard Strengths and Difficulties Questionnaire (SDQ) forms the basis of this data and is completed by learners, teachers, and parents/carers where appropriate. This scoring system focuses on five key areas – emotion, conduct, activity, peer relations and prosocial skills – and is set up to easily assess where any changes have taken place over a set period of time.

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Alongside this information, Greatwood aims to gather real time feedback and engage the learner voice, e.g. verbal feedback at start/end of session, simple goal setting and immediate feedback from tutors or family.

Feedback from the parents/carers of our 2021/22 learners indicates that 100% agreed that the young person benefitted from attending Greatwood; 89% had seen an increase in confidence and self-esteem; 84% had seen a positive change in behaviour; and 82% a positive change in their relationship with the young person.

In addition, the use of the Warwick-Edinburgh Mental Wellbeing Scale (WEMWBS) has been introduced to measure the impact of animal-assisted interventions on the adult learner cohort (including residents of the care home) that engage with Greatwood. The use of this scale allows for more accurate data capture and will aid more in-depth impact analysis of future offers.

External Quality Assurance from Awarding Bodies

In February 2022 the EQA from NOCN completed a routine face-to-face monitoring visit to quality assure the Developing Confidence programme. Greatwood was given a low-risk centre rating and no sanctions were applied. It was noted that the centre management team provide 'effective support for learners' who have developed 'good relationships with the assessment team...most are keen to return'. A clear IQA strategy was noted and the resources available were appropriate with the EQA highlighting that it was 'good to see attractive worksheets...and a range of assessment activities'.

1st4sport undertook a remote, summative desk-based review of both EL2 Award in Assisting with Basic Care of Horses and EL3 Award in Recognising, Putting on and Cleaning Saddle and Bridle in April 2022. The External Quality Assurer (EQA) noted that Greatwood has a 'robust referral and application system for individuals, schools and other organisations' and is '...an effective and beneficial organisation that benefits equine and human'. The positive report on both programmes resulted in Greatwood once again being deemed a low-risk centre.

Staff CPD

In line with the guidance provided by the Wiltshire Safeguarding Vulnerable People Partnership (WSVPP) and the Wiltshire Alternative Provision team, all Greatwood staff have received up to date safeguarding training via an in-house session delivered by the Designated Safeguarding Lead (DSL).

The DSL has also completed both the Level 1 Safeguarding Children and Level 1 Safeguarding Everyone training, alongside a Diversity and Inclusion in Racing module. As Education and Wellbeing Lead, he has also updated his Data Protection and Internal Quality Assurance training.

Both the teacher and SEN teaching assistant have completed their Level 1 Safeguarding Adults training and, along with the Charity Administrator, undertook Level 1 Team Teach training.

The SEN teaching assistant completed her Level 3 Certificate in Assessing Vocational Achievement allowing her to fully assess the programmes on offer, and also updated her Emergency First Aid at Work qualification.

The specialist teacher also completed her MSc in Mindfulness-based Approaches to distinction level, adding more depth and scope to the qualifications held amongst the education team.

All education staff will continue to be aware of any update to education provision, both locally and nationally, and will undertake training as and when deemed necessary.

With regards to Yard staff, three members of the team have achieved their ATV certificate, one has achieved their tractor operator certificate and their Emergency First Aid at Work.

STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE
Main Activities and Achievement During the Year

Case study 1:



OP started at Greatwood during term five, attending as part of a larger group from a local school. They had enrolled onto the 10-week Developing Confidence programme and came with a number of support needs amongst them. OP herself was receiving in-school support for Social, Emotional and Mental Health (SEMH) needs, Specific Learning Difficulties (SpLD) and Speech, Language and Communication Needs (SLCN), with a focus on dyslexia. Some additional physical health needs also added to her concerns, along with a fear of almost all animals.

Initially, OP was very shy and found any sort of communication with unfamiliar adults, or young people, very challenging. This would lead to heightened anxiety and she would, in effect, shut herself down. Her main target whilst at Greatwood, alongside completing her accredited programme, was to develop her confidence

in managing unfamiliar settings and whilst interacting with new people, outside of her core friendship group.

As the weeks progressed, OP slowly became more confident in her own abilities and became increasingly engaged with the group. She was more comfortable answering questions in class, taking on tasks with other people and voicing her opinion, albeit very cautiously. She was also much more confident with all the animals at Greatwood and would often be the first to approach them.

At the end of the programme, OP's mum said:

"It's been fantastic. (She) was very frightened of animals.

At some point we couldn't see family; we couldn't see friends. Her confidence was just at an all-time low. In 10 short weeks, my daughter has come home; she's more confident; she'll talk to people that she wouldn't usually talk to. She has an ability now to go see family and friends with animals and she doesn't mind getting dirty... which is amazing.

STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE
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Case study 2:

AC

In June 2019, at the age of 8, AC was referred to Greatwood by one of the local primary schools due to his difficulty to self-regulate, especially when he was unhappy or under pressure – something he often felt in a mainstream education environment – which resulted in often violent outbursts and throwing of objects.

Initially enrolled onto the HorsePower Plus programme, AC's goals included a better understanding of his own emotions and those of others, help to self-regulate, and to work on developing empathy. On completion of the initial six-week programme, a review of the sessions indicated that AC had become somewhat calmer and more controlled in the classroom environment and as a result it was agreed that he would continue with his sessions at Greatwood throughout the year in addition to his mainstream education. By remaining at Greatwood for an extended period, AC was able to expand his knowledge and experience, not only of horses but has also become involved in maintaining a small garden plot, photography, den building and various science projects.



Greatwood provided AC with a break from school, boosted his self-esteem and allowed for an opportunity to share his positive experiences with his peers at school, something he previously struggled with articulating without becoming frustrated.

Since completing his programme at Greatwood, AC has transitioned into secondary education, which has not been without it's issues, but he is using the skills learnt at Greatwood to successfully manage his emotions and regulate his responses.

Of his time at Greatwood, AC said he liked learning new tasks and doing things that he didn't get to do at school, like handling animals. He had learned a lot and going to Greatwood made him happy.

His mum said "He said to me the other day after school he is so grateful for everything and everyone at Greatwood has done for him. He said I never realised till today just how much it has helped me. I asked what had happened and he said I was really angry but suddenly thought of all the animals and people at Greatwood and what would they like me to do. He said I held in my anger and walked away from the situation. I told him we are all so proud of him and how far he has come. I can never thank you all enough for the help and support you have given him but also me over the years."

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Case study 3:
BG



BG joined Greatwood in September 2019 to start the level one Land-based Diploma programme as part of a small group. Having not enjoyed school, BG, in his own words, was 'kicked out' in year 9 and then did not attend any form of formal education for the next 12 months. BG's mother had seen the programme advertised and although he had very little interest in racing, or indeed horses, BG was willing to give it a go. Once at Greatwood he engaged with all elements of the course, despite facing some limitations with his own physical health, and soon decided that he would like to pursue a career in racing.

On completing the Diploma, BG took some time out and researched into careers within the racing industry and how to get there. He applied for a place at the British Racing School but unfortunately was unsuccessful and was asked to take six months to focus on improving his fitness levels. Instead of spending that time waiting around, BG decided to take control and improve not only his physical health, but also his knowledge and experience of the equine industry. He made contact with Greatwood and enrolled himself on two programmes – Developing Confidence and Initial Bit – both of which allowed him to work with a range of animals and be outdoors: two things he enjoyed most.

BG says he enjoyed coming to Greatwood because it was focused on what he wanted to do in the future and he made some friends, which he feels was an added bonus. Since completing his programmes at Greatwood, BG has successfully applied to, and completed, the Level 1 Diploma in Work-Based Racehorse Care and is now looking to improve his riding and is actively seeking a job within the racing industry.

Future Plans

The priorities are as follows:

- Maintain profile within the industry following the Horse Welfare Board Review.
- To continue to increase charitable impact by supporting more children, young people and adults particularly within the local community.
- Provide further opportunities for horses that cannot be ridden to find a new career path
- Excel as a centre for mental recovery, wellness and wellbeing with provisions for a wide range of interests and abilities.
- To fully utilise the refurbished accommodation on the farm.

2023 heralds the 25th anniversary since Greatwood was founded. There will be plans to include a celebratory community day held during the summer months.

Greatwood will receive visits from the public during The National Horseracing Week in September. The visits to the care home in Marlborough will continue and the initiative will extend to additional care homes within the locality.

The charity must also continue to strengthen its fundraising by broadening the donor base.

The core educational programmes on offer at Greatwood for the next academic year (2022-23) will remain as:

Horse Power™ and Horse Power Plus™

Developing Confidence

Get Going - EL2 Award in Assisting with Basic Care of Horses

Initial Bit - EL3 Award in Recognising, Putting on and Cleaning Saddle and Bridle

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2022

STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE
Main Activities and Achievement During the Year

In addition to these core programmes, a second pilot of the EBSR programme will be offered to a different cohort in order to expand the feedback and data gathered. This will then allow the programme to be further developed and adapted to meet identified needs and it is then anticipated that it will be added permanently to our educational offer.

Greatwood will continue to work alongside Wiltshire SEND team, whose 2020-2023 Inclusion Strategy cites their vision as working together to create an environment where "children and young people with SEND and their families will have a voice that is heard. They will know how to access, and be able to access the joined-up support they need to thrive in their communities, to enjoy life and reach their full potential". Wiltshire SEND and Early Help teams actively refer schools, and individuals, to Greatwood as the 'right' accessible provision for learners whose needs are not being fully met in mainstream education. The partnership with the Youth Adventure Trust will continue into the new academic year, with one day in February already being booked. In addition, Greatwood will further expand its collaboration with other charities, including Youth Action Wiltshire and Wiltshire Mind, developing programmes that meet the needs of the local community.

Greatwood's Wellness and Wellbeing Weekends will return in spring 2023, making use of the refurbished on-site accommodation. By offering short stays, the catchment area increases and ensures participants can fully engage with the experience being offered.

The community outreach programme, which has so far been focused on one residential care home, will expand to include additional settings. These further studies are recommended to ensure efficacy – increasing participant numbers should reduce statistical error. In addition, further insight on the impact of human-equine interactions may be attained by the inclusion of other relevant data, i.e. blood pressure, activity levels, and sleep patterns.

NXT was a significant expenditure, and whilst the annual subscription to the software will continue to be an IT expense, the software is continuously being developed and integrated with more websites and functions. This allows us to make use of the CRM for additional tasks within the charity.

Prior to the launch of the 2022 Winter Appeal, NXT launched its virtual payment terminal, which improved the efficiency of card payments, with the user able to add the payment directly to a record, removing a couple of steps in our recording process. The Blackbaud donation form creator has also been improved, allowing new forms to be designed via the NXT web view. Again, fully integrated into the NXT donor record and can be directly embedded in our website.

With the accuracy and data quality of information held on NXT improving, we will be able to target specific demographics. We can highlight and re-engaged lapsed donors and improve the donor stewardship journey. This will be particularly useful with a new campaign focusing on legacy giving where we will be identifying key age ranges.

Greatwood has registered with the Fundraising Regulator, which adds credibility to our fundraising campaigns and builds trust donor trust.

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2022

REFERENCES AND ADMINISTRATIVE DETAILS

Registered Company Number
05903838 (England and Wales)

Registered Charity Number
1117322

Registered Office
Rainscombe Hill Farm
Marlborough
Wiltshire
SN8 4DT

Trustees	
Mrs H Yeadon MBE	Director
Revd J D Hummerstone	Director
Mr R Powell	Director
Mrs A K Cocks	Director
Mr I James	Director

Company Secretary
Mrs H Yeadon

Independent Auditors
Wenn Townsend Chartered Accountants
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers
Weatherbys
Sanders Road
Wellingborough
Northamptonshire
NN8 4BX

Solicitors
Awdry Bailey & Douglas
33 St Johns Street
Devizes
SN10 1BW

Accountants
AMM Bookkeeping & Accountancy
11 High Street
Fairford
Gloucestershire
GL7 2AD

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the Directors of Greatwood Charity Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those Financial Statements, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

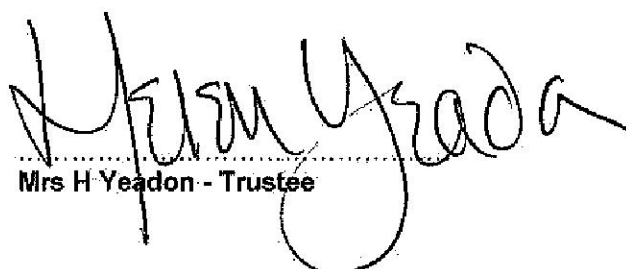
In so far as the Trustees are aware:-

- There is no relevant audit information of which the charitable company's auditors are unaware;
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Wenn Townsend Chartered Accountants, will be proposed for reappointment at the forthcoming Annual General Meeting.

Report of the Trustees incorporating a strategic report, approved by order of the Board of Trustees, as the Company Directors, on 30 March 2023 and signed on the Board's behalf by:



Mrs H Yeadon - Trustee

GREATWOOD CHARITY LIMITED

Report of the Independent Auditors to the Trustees **for the Year Ended 31 August 2022**

Opinion

We have audited the financial statements of Greatwood Charity Ltd (the 'Charity') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2022, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

GREATWOOD CHARITY LIMITED

Report of the Independent Auditors to the Trustees **for the Year Ended 31 August 2022**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, set out on page 17, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

As explained more fully in the Trustees' responsibilities statement set out on page 10, the Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

GREATWOOD CHARITY LIMITED

Report of the Independent Auditors to the Trustees for the Year Ended 31 August 2022

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charitable Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charitable Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charitable Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

GREATWOOD CHARITY LIMITED

Report of the Independent Auditors to the Trustees
for the Year Ended 31 August 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Wenn Townsend

Wenn Townsend Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Date: 31 March 2023

GREATWOOD CHARITY LIMITED

Statement of Financial Activities including Income and Expenditure Account
for the Year Ended 31 August 2022

				31 Aug 22	Year Ended 31 Aug 21
		Unrestricted Fund £	Restricted Funds £	Designated Fund £	Total Fund £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	443,638	-	-	443,638
Charitable activities	5				465,229
Horse welfare		-	20,900	-	20,900
Education and therapy		-	121,545	-	121,545
					17,797
Fundraising activities	3	39,531	-	-	39,531
Investment income	4	221	-	-	221
Other income		10,814	-	-	10,814
					23,236
					367
					8,482
Total		494,204	142,445	-	636,649
EXPENDITURE ON					
Raising funds	6	145,350	-	-	145,350
Charitable activities	7				127,066
Horse welfare		213,661	24,720	-	238,381
Education and therapy		91,285	140,471	-	231,756
					187,178
					214,465
Total		450,296	165,191	-	615,487
NET EXPENDITURE/(INCOME)		43,908	(22,746)	-	21,162
Transfers between funds	17	-	-	-	-
Net movement in funds		43,908	(22,746)	-	21,162
RECONCILIATION OF FUNDS					
Total funds brought forward		431,546	85,735	293,646	810,927
TOTAL FUNDS CARRIED FORWARD		475,454	62,989	293,646	832,089
					810,927

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities

The notes form part of these financial statements

GREATWOOD CHARITY LIMITED**Balance sheet – continued****At 31 August 2022**

					31 Aug 22	31 Aug 21
		Unrestricted Fund £	Restricted Funds £	Designated Fund	Total Fund £	Total Fund £
FIXED ASSETS						
Tangible assets	12	35,461	41,825	43,646	120,932	91,423
Intangible assets	12a	15,222	-	-	15,222	27,826
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		50,683	41,825	43,646	136,154	119,249
CURRENT ASSETS						
Stocks	13	16,919	-	-	16,919	16,205
Debtors	14	16,097	-	-	16,097	45,170
Prepayments and accrued income	14	24,118	-	-	24,118	17,732
Cash at bank and in hand		395,190	21,164	250,000	666,354	634,688
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		452,324	21,164	250,000	723,488	713,795
CREDITORS						
Accounts falling due within one year	15	(27,553)	-	-	(27,553)	(22,117)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		424,771	21,164	250,000	695,935	691,678
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		475,454	62,989	293,646	832,089	810,927
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		475,454	62,989	293,646	832,089	810,927
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

GREATWOOD CHARITY LIMITED

Balance sheet – continued
At 31 August 2022

		31 Aug 22	31 Aug 21
	Notes	Total Fund £	Total Fund £
	16		
FUNDS			
Unrestricted Funds:			
General Fund		475,454	431,546
		<hr/>	<hr/>
Restricted Funds:			
Restricted Funds – Education		12,149	60,477
Restricted Funds – Outside classroom		1,785	2,125
Restricted Funds – Classroom		4,131	6,216
Restricted Funds – Poo picker		2,627	3,319
Restricted Funds – CCTV		8,659	-
Restricted Funds – Bungalow		28,432	-
Restricted Funds – Sensory garden		1,202	1,607
Restricted Funds – Garden		670	504
Restricted Funds – Kickstart		-	-
Restricted Funds – CRM		3,334	6,667
Restricted Funds – Horses		-	4,820
		<hr/>	<hr/>
		62,989	85,735
		<hr/>	<hr/>
Designated Fund			
Property Purchase		293,646	293,646
		<hr/>	<hr/>
TOTAL FUNDS		832,069	810,921
		<hr/>	<hr/>

The notes form part of these financial statement

GREATWOOD CHARITY LIMITED

Balance sheet – continued
At 31 August 2022

The Charitable Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the Charitable Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year, and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the Charitable Company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011 and have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 30 March 2023 and were signed on its behalf by:



Mrs H Yeadon – Trustee

GREATWOOD CHARITY LIMITED

Cash Flow Statement
for the year ended 31 August 2022

		31 Aug 22	31 Aug 21
	Notes	£	£
Cash flows from operating activities:			
Cash generated from operations	20	82,840	179,142
Finance costs		(599)	(724)
		<hr/>	<hr/>
Net cash provided by (used in) operating activities		82,241	178,418
		<hr/>	<hr/>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(49,012)	(55,197)
Purchase of intangible fixed assets		(1,784)	(10,878)
Sale of tangible fixed assets		-	-
Interest received		221	367
		<hr/>	<hr/>
Net cash provided by (used in) investing activities		(50,575)	(65,708)
		<hr/>	<hr/>
Cash and cash equivalents in the reporting period		31,666	112,710
Cash and cash equivalents at the beginning of the reporting period		634,688	521,978
		<hr/>	<hr/>
Change in cash and cash equivalents at the end Of the reporting period		666,354	634,688
		<hr/>	<hr/>

The notes form part of these financial statements

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements **for the year ended 31 August 2022**

General information

The company is a private company limited by guarantee, registered and incorporated in England and Wales. The address of the registered office is Rainscombe Hill Farm, Clench Common, Marlborough, Wiltshire SN8 4DT.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity has taken advantage of the concession available to small charities not to categorise incoming and expended resources by activity but to disclose them in natural categories.

Going concern

The Charity has considered going concern and has taken the view that this is not an issue.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs directly allocated to activities are directly identifiable as wholly or mainly in support of the Charity's objectives.

Support costs have been directly attributed to the objects of the Charity where possible. The remaining support costs, overheads and other costs not directly attributable to particular functional activity categories have been apportioned over the relevant categories on the basis of management estimates for the amount attributable to that activity in the year.

Governance costs are those incurred in connection with enabling the Charity to comply with external regulation, constitutional and statutory requirements and in providing support to the Trustees in the discharge of their statutory duties.

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued) **for the year ended 31 August 2022**

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Intangible assets	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Funding accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated funds are unrestricted funds set aside by the Directors out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Charitable Company operates a defined contribution pension scheme. Contributions payable to the Charitable Company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Donations	98,457	140,547
Gift Aid	3,709	8,976
Legacies	205,970	191,000
Grants	135,502	123,942
Donated services and facilities	-	764
	<hr/>	<hr/>
	443,638	465,229
	<hr/>	<hr/>

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

Grants received, included in the above, are as follows:

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Retraining of Racehorses	62,000	76,000
Various	73,502	44,125
HMRC CJRS	-	3,817
	<hr/>	<hr/>
	135,502	123,942
	<hr/>	<hr/>

3. FUNDRAISING ACTIVITIES

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Sale of merchandise	250	401
Sponsorships	4,000	2,494
Lottery	7,354	7,832
Newbury	11,162	154
Appeals	16,627	12,190
Walk of Fame	138	165
	<hr/>	<hr/>
	39,531	23,236
	<hr/>	<hr/>

4. INVESTMENT INCOME

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Deposit account interest	221	367
	<hr/>	<hr/>

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

5. INCOME FROM CHARITABLE ACTIVITIES

		Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
	Activity		
Horse welfare	Horse welfare	20,900	17,797
Grants	Horse welfare	-	-
		<hr/>	<hr/>
		20,900	17,797
		<hr/>	<hr/>
Education & Therapy	Education & Therapy	39,315	118,626
programmes	Education & Therapy	82,230	67,375
Grants		<hr/>	<hr/>
		121,545	186,001
		<hr/>	<hr/>

6. RAISING FUNDS COSTS

Raising donations and legacies

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Staff costs	53,450	43,879
Open Day	232	158
Newbury	14,861	-
Appeals	1,130	866
Walk of Fame	79	172
Merchandise	-	248
Lottery	4,367	4,261
Support costs	71,231	77,482
	<hr/>	<hr/>
	145,350	127,066
	<hr/>	<hr/>

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs £	Totals £
Horse welfare	140,570	97,811	238,381
Education & Therapy	143,985	87,771	231,756
	<hr/>	<hr/>	<hr/>
	284,555	185,582	470,137
	<hr/>	<hr/>	<hr/>

8. SUPPORT COSTS

	Management £	Finance £	Information technology £	Human Resources £
Raising donations and legacies	44,162	6,522	12,795	2,874
Horse welfare	70,659	6,521	4,265	1,436
Education & Therapy	61,826	6,522	4,265	2,874
	<hr/>	<hr/>	<hr/>	<hr/>
	176,647	19,565	21,325	7,184
	<hr/>	<hr/>	<hr/>	<hr/>

	General costs £	Governance costs £	Totals £
Raising donations and legacies	2,646	2,232	71,231
Horse welfare	12,326	2,604	97,811
Education & Therapy	9,680	2,604	87,771
	<hr/>	<hr/>	<hr/>
	24,652	7,440	256,813
	<hr/>	<hr/>	<hr/>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Auditing of accounts	4,800	4,800
Other non-audit services	2,640	2,640
Depreciation – owned assets	33,891	28,066
Hire of plant and machinery	4,952	4,028
Surplus on disposal of fixed asset	-	-
	<hr/>	<hr/>

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

10. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received any remuneration or expenses in their capacity as a Trustee during the period.

Please also see note 19.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 August 2022 nor for the period ended 31 August 2021.

11. STAFF COSTS

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Wages and salaries	278,718	233,223
Social security costs	24,809	18,213
Other pension costs	5,597	10,132
	<hr/>	<hr/>
	309,124	261,568
	<hr/>	<hr/>

The average monthly number of employees during the period was as follows:

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Administration	3	3
Equine Welfare	6	5
Education	3	3
	<hr/>	<hr/>
	12	11
	<hr/>	<hr/>

No employees received emoluments in excess of £60,000

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

12. TANGIBLE FIXED ASSETS

	Land	Short leasehold £	Improvements to property £	Plant and machinery £
COST				
At 1 September 2021	43,646	3,055	198,494	131,404
Additions	-	-	17,994	20,460
Disposals	-	-	-	-
At 31 August 2022	43,646	3,055	216,488	151,864
DEPRECIATION				
At 1 September 2021	-	1,910	175,714	109,773
Charge for year	-	382	5,370	11,846
Disposals	-	-	-	-
At 31 August 2022	-	2,292	181,084	121,619
NET BOOK VALUE				
At 31 August 2022	43,646	763	35,404	30,245
At 31 August 2021	43,646	1,145	22,811	21,191
		Fixtures and Fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2021		65,369	50,527	492,495
Additions		10,558	-	49,012
Disposals		-	-	-
At 31 August 2022		75,927	50,527	541,507
DEPRECIATION				
At 1 September 2021		63,148	50,527	401,072
Charge for year		1,905	-	19,503
Disposals		-	-	-
At 31 August 2022		65,053	50,527	420,575
NET BOOK VALUE				
At 31 August 2022		10,874	-	120,932
At 31 August 2021		2,630	-	91,423

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

12A. INTANGIBLE ASSETS

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
B/fwd	50,538	39,660
Additions	1,784	10,878
	<hr/> 52,322	<hr/> 50,538
B/fwd	22,712	8,690
Charge for year	14,388	14,022
	<hr/> 37,100	<hr/> 22,712
Net book value at 31 August	<hr/> 15,222	<hr/> 27,826

13. STOCKS

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Stocks	16,919	16,205

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Aug 22 £	31 Aug 21 £
Trade debtors	16,097	45,170
Prepayments	16,383	11,566
Accrued income	7,735	6,166
	<hr/> 40,215	<hr/> 62,902

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Aug 22 £	31 Aug 21 £
Trade creditors	8,118	3,648
Social security and other taxes	7,427	7,674
Auto Enrolment Pension	1,192	929
Accruals and deferred income	10,816	9,866
	<hr/> 27,553	<hr/> 22,117

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

16. MOVEMENT IN FUNDS

	31 Aug 21 £	Net movement in funds £	Transfers between funds £	31 Aug 22 £
Unrestricted funds				
General fund	431,546	43,908	-	474,454
Restricted funds:				
Restricted Funds - Education	60,477	(48,328)	-	12,149
Restricted Funds - Outside classroom	2,125	(340)	-	1,785
Restricted Funds - Classroom	6,216	(2,085)	-	4,131
Restricted Funds - Poo picker	3,319	(692)	-	2,627
Restricted Funds - CCTV	-	8,659	-	8,659
Restricted Funds - Bungalow	-	28,432	-	28,432
Restricted Funds - Sensory garden	1,607	(405)	-	1,202
Restricted Funds - Garden	504	166	-	670
Restricted Funds - Kickstart	-	-	-	-
Restricted Funds - CRM	6,667	(3,333)	-	3,334
Restricted Funds - Horses	4,820	(4,820)	-	-
	<u>85,735</u>	<u>(22,746)</u>	<u>-</u>	<u>62,989</u>
Designated Fund				
Property Purchase	293,646	-	-	293,646
	<u>810,927</u>	<u>21,162</u>	<u>-</u>	<u>832,089</u>
TOTAL FUNDS				

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

MOVEMENT IN FUNDS – continued

	Income £	Expenditure £	Transfer £	Movement Funds £
Net movement in funds, included in the above are as follows:-				
Unrestricted funds	494,204	(450,296)	-	43,908
General fund				
Restricted funds				
Restricted Funds - Education	68,145	(116,473)	-	(48,328)
Restricted Funds - Outside classroom	-	(340)	-	(340)
Restricted Funds - Classroom	-	(2,085)	-	(2,085)
Restricted Funds - Poo picker	-	(692)	-	(692)
Restricted Funds - CCTV	16,400	(2,850)	(4,891)	8,659
Restricted Funds - Bungalow	24,960	(2,419)	5,891	28,432
Restricted Funds - Sensory garden	-	(405)	-	(405)
Restricted Funds - Garden	324	(158)	-	166
Restricted Funds - Kickstart	1,716	(1,716)	-	-
 Restricted Funds - CRM	 10,000	 (13,333)	 -	 (3,333)
Restricted Funds - Horses	20,900	(24,720)	(1,000)	(4,820)
	<hr/>	<hr/>	<hr/>	<hr/>
	142,445	(165,191)	-	(22,746)
	<hr/>	<hr/>	<hr/>	<hr/>
Designated Fund				
Property Purchase	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	636,649	(615,487)	-	21,162
	<hr/>	<hr/>	<hr/>	<hr/>

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

MOVEMENT IN FUNDS – continued

Name of Unrestricted Fund	Description, nature and purpose of the fund
General Fund	The "free reserves" after allowing for all designated funds.
Name of Restricted Fund	Description, nature and purpose of the fund
Education	Funds made available for expenditure on education.
Classroom	For the building, decorating and equipping of the new classroom.
CCTV	To purchase CCTV.
Garden	To purchase garden equipment.
Sensory garden	To layout and plant a sensory garden.
Poo picker	To purchase poo picker.
Rugs	To purchase horse rugs.
CRM	To purchase Cloud management software and hosting solutions.
Kickstart	For employment help.
Bungalow	For Bungalow improvement
Outside classroom	For equipping an outside classroom.
Horses	For expenditure on horses
Name of Designated Fund	Description, nature and purpose of fund
Property Purchase	The designated fund has been set up for the purpose of looking to purchase the site when the lease expires.

17. CONTINGENT LIABILITIES

No provision for contingent liabilities has been made as this is not applicable for this Charity for this or the preceding year.

18. CAPITAL COMMITMENTS

No provision for capital commitments has been included in these accounts as it is not applicable for this Charity for this or the preceding period.

19. RELATED PARTY DISCLOSURES

During the year the Company paid a salary of £40,000 (2021 - £40,000) to Mrs H Yeadon in her capacity as Managing Director, for her services to the company as she is obliged to live on the premises and be on call 24 hours a day, 7 days a week in case of problems with the animals and horses used for the educational programmes. She works full time for the Charity, managing the office, developing and managing the delivery of the educational programmes, running the fundraising and supervising the welfare of the animals.

Pension contributions of £1,013 (2021 - £1,013) were paid in respect of Mrs H Yeadon.

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Net income for the reporting period (as per the statement of financial activities)	21,162	172,403
Adjustments for:		
Depreciation charges	33,891	42,085
Profit on disposal of fixed assets	-	-
Interest received	(221)	(367)
Finance costs	599	724
Decrease/(Increase) in stocks	(714)	(7,424)
Decrease/(Increase) in debtors	22,687	(27,111)
(Increase)/Decrease in creditors	5,436	(1,168)
	<hr/>	<hr/>
	82,840	179,142
	<hr/>	<hr/>

21. OPERATING LEASES

Total future minimum payments under non-cancellable leases are as follows:

	31 Aug 22 £	31 Aug 21 £
Lease on property		
Within 1 year	42,500	42,500
More than 1 year	42,500	85,000

GREATWOOD CHARITY LIMITED

Detailed Statement of Financial Activities
for the year ended 31 August 2022

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	98,457	140,547
Gift aid	3,709	8,976
Legacies	205,970	191,000
Grants	129,225	123,942
Donated services and facilities	-	764
	<hr/>	<hr/>
	437,361	465,229
	<hr/>	<hr/>
Fundraising activities		
Sale of merchandise	250	401
Sponsorships	4,000	2,494
Lottery	7,354	7,832
Newbury	11,162	154
Appeals	16,627	12,190
Sundry activities	138	165
	<hr/>	<hr/>
	39,531	23,236
	<hr/>	<hr/>
Investment income		
Deposit account interest	221	367
	<hr/>	<hr/>
Charitable activities		
Education and therapy programmes	39,315	118,626
Horse welfare	26,177	17,797
Grants	83,230	67,375
	<hr/>	<hr/>
	148,722	203,798
	<hr/>	<hr/>
Other income		
Gain on sale of tangible fixed assets	-	-
Livery	-	-
Miscellaneous income	172	515
Rural farm payment	10,642	7,967
	<hr/>	<hr/>
	10,814	8,482
	<hr/>	<hr/>
Total incoming resources	636,649	701,112
	<hr/>	<hr/>

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GREATWOOD CHARITY LIMITED

Detailed Statement of Financial Activities
for the year ended 31 August 2022

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
EXPENDITURE		
Raising donations and legacies		
Wages	46,869	39,000
Social security	5,420	4,166
Pensions	1,161	983
Open day	232	158
Newbury	14,861	-
Appeals	1,130	866
Walk of fame	79	172
Purchases	-	248
Lottery and just giving costs	4,367	4,261
	<hr/>	<hr/>
	74,119	49,584
	<hr/>	<hr/>
Charitable activities		
Wages	191,849	154,228
Social security	14,942	9,743
Pensions	3,423	8,136
Education expenses	305	-
Veterinary costs	18,372	22,676
Farriers costs	9,883	7,521
Equipment repair and renewals	9,521	9,974
Feed and other horse costs	23,751	21,049
Sensory garden depreciation	662	1,281
Plant and machinery depreciation	11,847	14,632
Motor vehicles depreciation	-	5,229
	<hr/>	<hr/>
	284,555	254,469
	<hr/>	<hr/>

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GREATWOOD CHARITY LIMITED

Detailed Statement of Financial Activities
for the year ended 31 August 2022

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Support costs		
Management		
Wages	40,000	40,000
Social security	4,447	4,304
Pensions	1,013	1,013
Hire of photocopier	4,952	4,028
Rates and water	5,280	4,306
Insurance	11,430	15,588
Light and heat	15,563	17,182
Cleaning	2,255	1,938
Advertising	307	1,335
Premises expenses	27,518	13,970
Rent	42,500	42,500
Health and safety	-	-
Short leasehold depreciation	382	382
Improvements to property depreciation	4,707	3,527
Fixtures and fittings depreciation	1,905	3,010
Intangible depreciation	14,388	14,022
	<hr/>	<hr/>
	176,647	167,105
	<hr/>	<hr/>
Finance		
Hire of credit card terminal	711	945
Bookkeeping	9,748	9,220
Postage and stationery	2,739	2,953
Bank charges	2,521	2,999
Legal and professional	3,247	4,379
Credit charges	599	724
	<hr/>	<hr/>
	19,565	21,220
	<hr/>	<hr/>
Information Technology		
Telephone	2,908	4,419
Computer costs	17,403	6,160
Website costs	1,014	612
	<hr/>	<hr/>
	21,325	11,191
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GREATWOOD CHARITY LIMITED
Detailed Statement of Financial Activities
for the year ended 31 August 2022

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Human resources		
HR Insurance	2,560	2,655
Other staff costs	1,923	277
Recruitment	59	228
Staff training	2,642	2,340
	<hr/>	<hr/>
	7,184	5,500
	<hr/>	<hr/>
General Costs		
Waste disposal	2,580	2,507
Motor expenses	7,790	5,917
Travelling	307	180
Subscriptions	2,053	1,318
Licences	928	753
Subsistence	-	-
Refreshments	262	517
Sub-contract workers	10,444	-
Sundries	288	238
Doubtful debts	-	770
	<hr/>	<hr/>
	24,652	12,200
	<hr/>	<hr/>
Governance costs		
Auditors' remuneration	7,440	7,440
Trustee meeting costs	-	-
Accountancy fees	-	-
	<hr/>	<hr/>
	7,440	7,440
	<hr/>	<hr/>
Total resources expended	615,487	528,709
	<hr/>	<hr/>
Net income	21,162	172,403
	<hr/>	<hr/>

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