

REGISTERED COMPANY NUMBER: 05903838 (England and Wales)  
REGISTERED CHARITY NUMBER: 1117322

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED  
31 AUGUST 2021**

**FOR**

**GREATWOOD CHARITY LIMITED**  
Limited by guarantee

**GREATWOOD CHARITY LIMITED**  
**Contents of the Financial Statements**  
**for the Year Ended 31 August 2021**

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**GREATWOOD CHARITY LIMITED**  
**Report of the Trustees for the Year ended 31 August 2021**

The Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 August 2021. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees confirm that the Annual Report and Financial Statements of the Company comply with the current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

The Company also trades under the names Greatwood Caring for Retiring Racehorses and Children with Special Needs and Greatwood.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity's objects (the objects) are:

- (a) the welfare of sick, neglected, injured and retired racehorses and their relief from suffering
- (b) the relief of the suffering of such other horses and other animals which are sick, injured or neglected as the charity shall think fit
- (c) the provision of recreational facilities to enable disabled and underprivileged children to participate in therapy programmes with the horses and other animals which the charity cares for with the object of improving their condition of life and assisting in their treatment and care.
- (d) the provision of an educational programme for the benefit of children with disabilities and/or special educational needs and/or underprivileged children whereby the children learn about the animals that the charity cares for and learn about the countryside and the environment which sustains those animals and to provide the children with the opportunity to experience and learn about the countryside and its conservation generally.
- (e) the provision of educational and recreational programmes for the benefit of adults with disabilities and/or mental health/emotional or learning difficulties and/or from a disadvantaged background whereby they participate in programmes with horses and/or within the Greatwood environment with the object of improving their condition of life and assisting in improving employment opportunities.
- (f) the provision of an educational programme for the benefit of adults with disabilities and/or special educational need and/or underprivileged adults whereby the adults learn about the animals that the charity cares for and learn about the countryside and the environment which sustains those animals and to provide the adults with the opportunity to experience and learn about the countryside and its conservation generally.

The Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities.

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## **OBJECTIVES AND ACTIVITIES**

### **Public Benefit**

Greatwood confirms that it complies with its duty in line with the Charities Act 2011 and that there is due regard to the public benefit guidance published by the Commission. The charity trustees have regard to the commission's public benefit guidance when exercising any powers of duties to which the guidance is relevant.

Greatwood carries out the charity's purpose for public benefit and is an integral part of a charity's purposes.

To further comply with the Charity Commission's guidance on Public Benefit, Greatwood's activities can be accessed and inclusive to all ages in the community as opposed to solely young people (as was the case prior to adding the additional object f).

Greatwood satisfies the two key principles given by the Charity Commission as follows:

Principle 1 – the identifiable benefit or benefits are all related to the aims of the charity

: promoting the environment and animal welfare

: assisting the young/aged or disabled

: advancement of education

Principle 2 – the beneficiaries are appropriate to the aims principle and the opportunity to benefit is not unreasonably restricted either geographically or financially.

Horseracing remains the second largest spectator sport in Great Britain; Greatwood satisfies any possible public concern with regard to the welfare of former racehorses.

Greatwood was the first charity to utilise former racehorses in educational programmes for children and young people. Greatwood aims to transform the lives of vulnerable and disadvantaged children and young people aged 5-24, from challenging environments through inspiration and aspiration, by providing a unique learning and sensory experience.

Greatwood is accredited by The Wiltshire Council as an Alternative Provider of Personalised Learning and a Provider of Positive Activities for Young People.

Members of the public are invited to Greatwood, and can participate in any educational programmes and are actively welcomed to volunteer at Greatwood.

Programmes are constantly adapted to suit those who wish to attend in order to suit any age group or ethnicity. Greatwood worked in collaboration with two other charities, Retraining of Racehorses and Racing Ahead in initiating a pilot scheme; a former racehorse was taken to visit a care home in Marlborough The pilot aimed to explore and measure the impact on, and the benefit to the physical and mental health of the residents in the care home. This further demonstrates Greatwood's commitment to serve the local community, widen its outreach, and to comply with Public Benefit.

### **Objectives and aims**

Greatwood acts as a catalyst for individuals from any walk of life to achieve success and employment within the industry, thereby improving mental wellbeing, self-esteem and a sense of worth with the direct aim of making a real difference to their future lives and careers as well as facilitating their social mobility.

### **Risk Management**

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and procedures established to manage those risks.

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## **OBJECTIVES AND ACTIVITIES**

***Protection of the children*** under our care from harm is the highest operational priority of Greatwood and is therefore the source of the greatest potential risk. The charity has Safeguarding and Child Protection policies in place which are reviewed at least annually. All school staff are subject to mandatory training around safeguarding and child protection. The safeguarding practices are regularly reviewed by both dependent and independent persons and bodies. These reviews are in full accordance with relevant legislation and best practice. Full training and support are given to all relevant staff.

For a quarter of a century, Greatwood has been a recognised, well respected and leading welfare charity for former racehorses. The BHA newly appointed Horse Welfare Board will begin the process of reviewing the aftercare of former racehorses and may develop new strategies in their aftercare, this could impact how Greatwood is perceived within the industry and its influence upon former racehorse welfare.

The continuing impact of COVID19 and the subsequent unknown mutations thereof could result in schools not wishing to source alternative education for their students.

The already perceived increase in utilities and the subsequent challenge to budget forecasts.

Increased cost of staffing owing to the rising rates of both National Insurance and Tax.

The upsurge in the cost of living could result in either rehomed horses having to return to us, or a noticeable number of horses in the 'at risk' category needing charitable intervention. The increase in costs across the board will have an impact upon the production of forage, hard food and housing.

The weather of 20/21 had a considerable effect upon the management of the horses out at grass. The constant rainfall resulted in challenging grazing conditions to maintain the welfare of the horses. Another wet summer could lead to a forage and hard food shortage which could escalate the cost of keeping stock.

In excess of a decade has passed before there has been any maintenance upon the field fencing. Many of the posts are rotten and decaying and will need replacing, and quotes have been attained amounting to in excess of £25,000. The cost of this will need to be sourced from unrestricted funds during the year 2022.

### **Reserves Policy**

The charity holds both restricted and unrestricted reserves to meet its charitable objectives. Restricted reserves exist for both the educational programmes and for capital items within Greatwood.

The Trustees have agreed a policy that the unrestricted funds held by the Charity not committed or invested in tangible fixed assets ('free reserves') should be equivalent to twelve months, or 100%, of the resources expended. In 2021 this latter figure equated to £528,709 (2020 - £292,762). The level of free reserves stood at £373,585 (2020 - £543,265).

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## **OBJECTIVES AND ACTIVITIES**

### **Volunteers**

Covid 19 and its subsequent restrictions continued to curtail our usual volunteer base. The lockdowns and subsequent tier structures have either prevented volunteers from our local community attending or, understandably they have been fearful of attending and mixing with others. Nevertheless, Greatwood was pleased to welcome a group from Zoetas who attended on two days in October and assisted in preparing the farm ready for the winter. Awdry Bailey Douglas have sponsored Greatwood for a number of years and continued to send a volunteer base to prepare Greatwood for the Guardians Day at the end of July.

Covid has rebalanced social responsibility, and companies are progressively more needful of charities to reflect the expectations of their clients and staff. Customers and employees increasingly care about what companies believe in and reward companies that have strong partnerships with charities and the causes they care about. This creates an incredible opportunity for charities to move beyond the long accepted CSR in favour of a more reciprocal partnership. This is something that Greatwood will work towards in the future.

### **STRATEGIC REPORT** **ACHIEVEMENT AND PERFORMANCE** **Main Activities and Achievement During the Year**

The visit from Her Majesty Queen Elizabeth II to Greatwood continues to have a significant impact upon the sustainability and credibility of Greatwood.

#### *Surviving Adapting Thriving*

Immediately upon confirmation of the pandemic outbreak in 2020, Greatwood deployed new strategies and accelerated several already in development, which allowed us to fully comply with our aims and objectives. Considerable resources of resilience have been required. Services have been adjusted and adapted. New ways of communication techniques, fund-raising and mental health support for beneficiaries & staff is under constant review.

Regular management meetings have been held formally and informally throughout the year. The strength of the charity can be attributed to a long standing and loyal staff with an advantage thinking approach. The management committee comprises: Helen Yeadon. Andy Miles – Book keeper – 12 years service. Sasha Thorbek – Fundraiser, PR and Marketing - ten years service. Alex Shaw – Education and Wellbeing Lead – six years service. Kevin Dickens – Charity Administrator – two years service.

In addition, we were pleased to welcome back Susie Vigar-Smith who had run the yard in the early 2000's and left to raise a family and continue her work with breeding and youngstock. Susie's return with her considerable expertise and in depth understanding will be of great benefit to the input and output of horses and ensure that our reach extends to the maximum possible number of horses.

The number of the horses that could be retained at the charity base had to be dependent upon streamlining their management to reflect the reduction in staff and volunteer numbers. This was successfully achieved, and the trial was effective. The horses were very settled and happy in the barns, and it was noticeable that the stress and frustration levels that can build up in stabled horses during the winter were all but eradicated. It was, therefore, decided to continue this method of overwintering the horses for the foreseeable future.

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**STRATEGIC REPORT**  
**ACHIEVEMENT AND PERFORMANCE**



An average of 35 horses were kept on the farm, three horses were rehomed, (although additional horses were rehomed in the Autumn). Eight horses required charitable intervention and entered Greatwood. Owing to age, infirmity and veterinary issues, and to comply with our euthanasia policy, twelve horses had to be put to sleep.

**Main Activities and Achievement During the Year**

Restrictions eased mid-year and this allowed us to hold a Guardians Day at the end of the year. Concentrated stewardship of an ever increasing number of regular donors continues to be constructive (as outlined in the Administration report). The Guardians at Greatwood are the corner pin of our donation base.

A controversial portrayal on television with regard to the lives of racehorses when their racing days were over was aired in July. It was deemed necessary for Greatwood to highlight its work looking after former racehorses. Greatwood was also invited to share its Aftercare expertise with The Horse Welfare Board in the late Autumn. (see Risk Management).

The British Horseracing Authority commissioned a videographer to visit Greatwood to film the former racehorses in order to showcase The National Racehorse Week in September.

**Charity Administration**

The open rate for the E-newsletter, which is sent to approximately 340 supporters, has an average open rate of 59%, way above the average of 25% for the charity sector (29.01.20 [www.fundraising.co.uk](http://www.fundraising.co.uk)). On average, 172 newsletters are sent by post each time. Newsletters are being sent to all Guardians, as well as key individuals or high value donors.

- Following a remote audit on our records by Wiltshire Council, our Central Records database of staff and their safeguarding details was more than satisfactory.

**Raiser's Edge reporting**

Whilst we have now been using Raiser's Edge since May 2020, it is important to note that data from the period 2019-2020 will not have been completed to the same level of detail as 2020-2021. For example, Acquired donors includes those that gave in the last 12 months having not given for more than five years. This means that we are still relying on data from 2017 in some cases. Whilst the data for 2019-2020 is more useful beyond May 2020, the data from 2020-2021 will prove a better comparison over the next few years.

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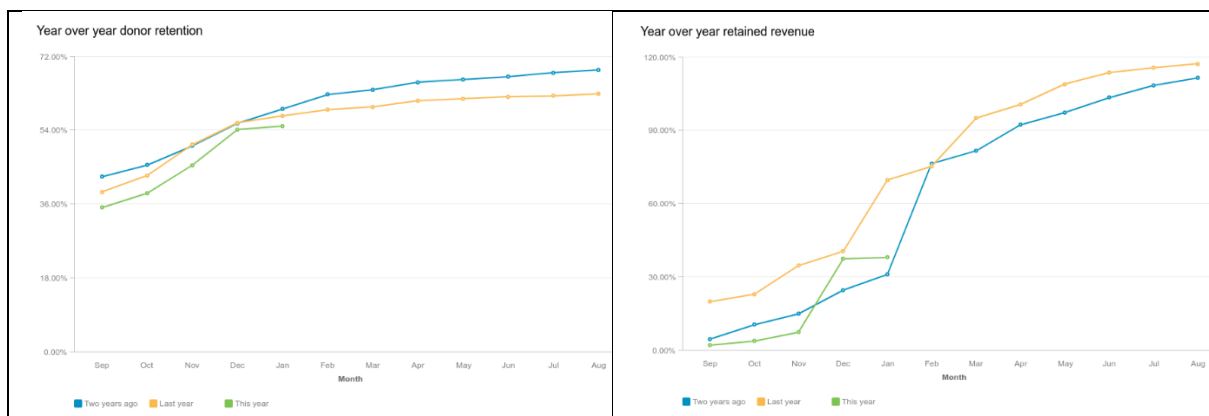
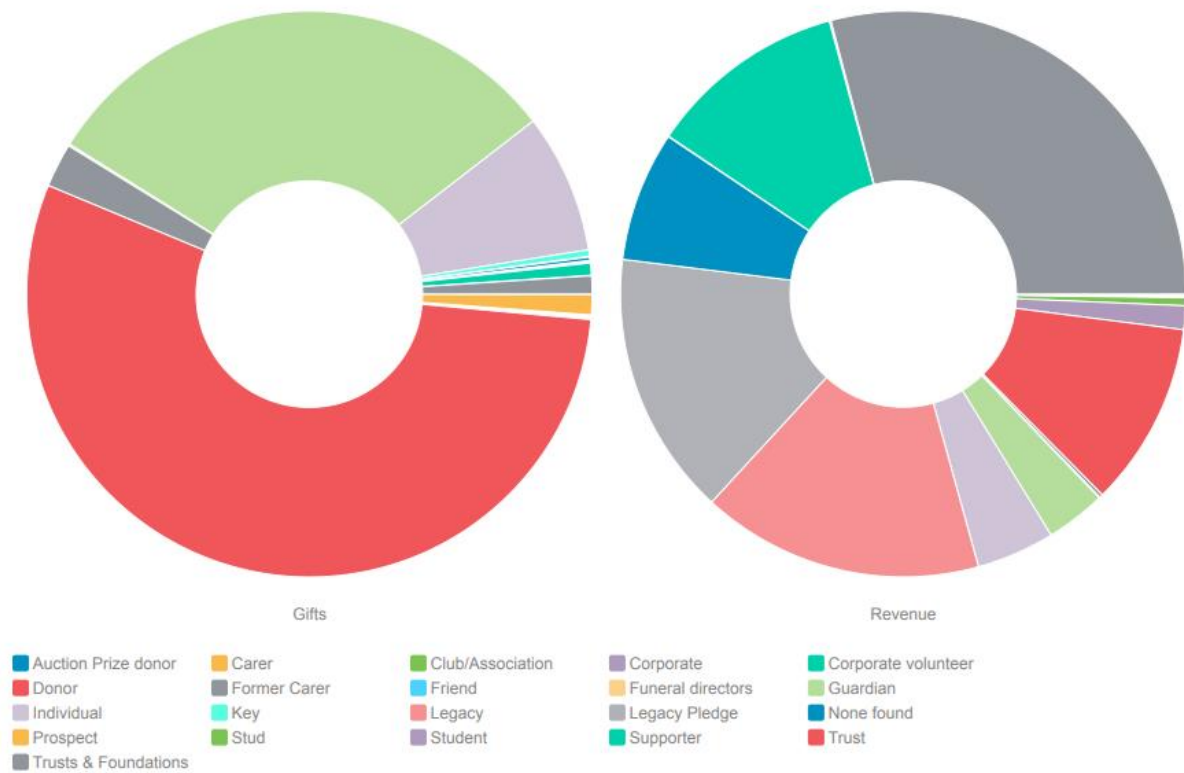
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**Main Activities and Achievement During the Year**

Gifts by constituent code

01/07/2022



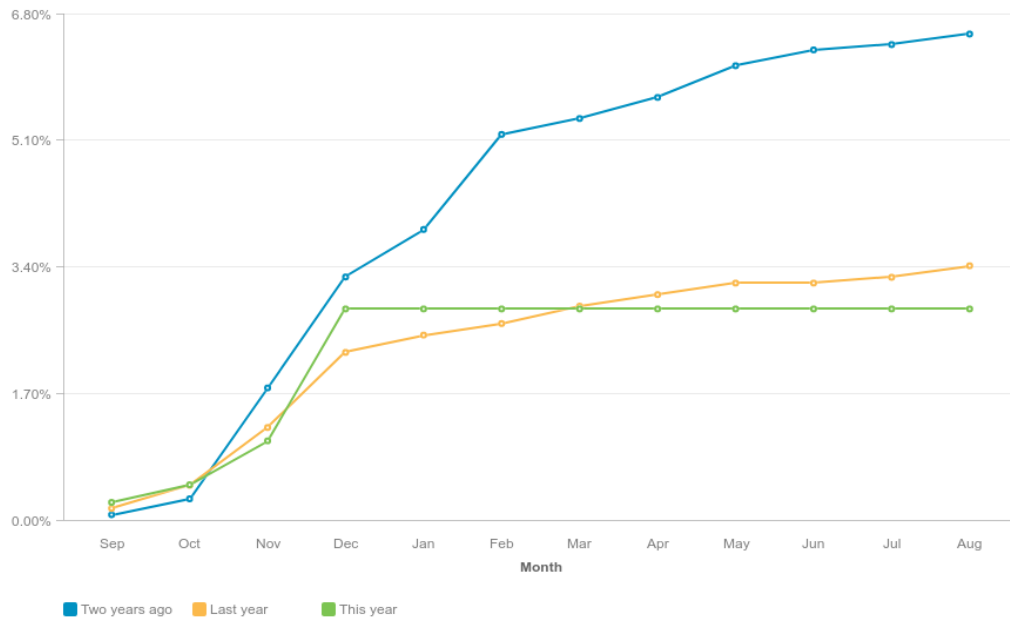
Whilst we have retained 5.79% less donors in comparison to the period 01/09/2019-31/08/2020, the donors we did retained provided 5.64% more revenue.



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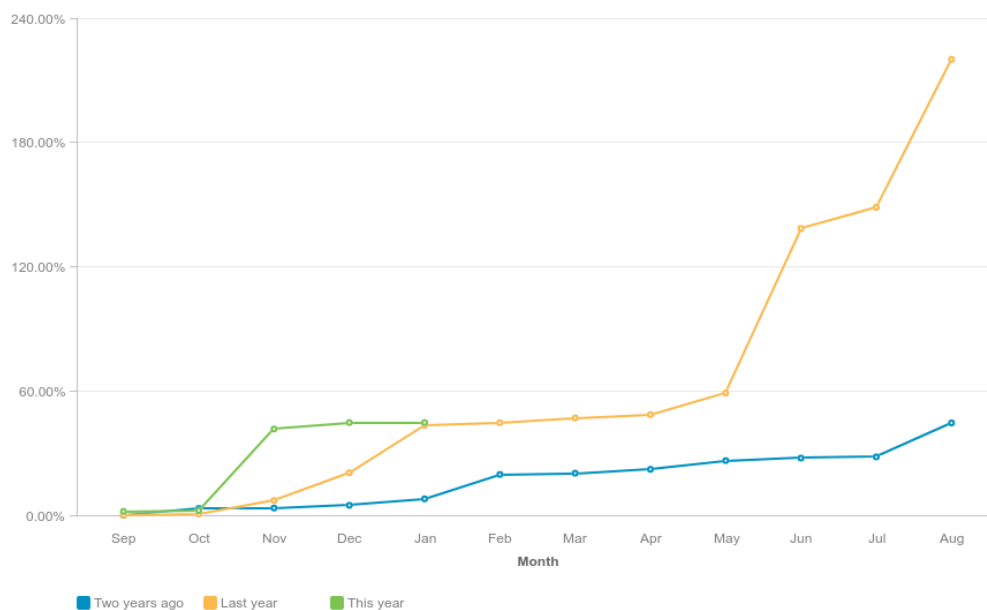
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Year over year donor recaptures



Data from two years ago will not be very useful for comparison in this example, as data capture and recording processes on Harlequin will affect this. The steep blue path in comparison to the orange line for the period covered by this report, suggests that record keeping of donations significantly improved with the introduction of Raiser's Edge.

Year over year acquired revenue



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This chart demonstrates the revenue from new donors.

**Other Areas**

- Efficiency
  - Investigations in to utilities and subsequent monitoring has allowed us to reduce our monthly electricity payment from £1,400 to £600, and our oil from £700 to £300. We also claimed back from Certas Oil an unused credit of £5,000.
  - Raisers Edge data on horses has been cleansed, and is now used as an Actions tracker with regards to vet and dentist visits as well as other checks.
- Fundraising channels
  - For the period of this report, the Amazon Wishlist generated £746 of donations.
- Regular donations
  - Guardian donations for 01/09/20 to 31/08/21 of £17,876.  
There have been 7 new Guardians.
  - Lottery entries for 01/09/20 to 31/08/21 of £7,028
- Winter Appeal 2020
  - Total donations of £11,585
  - Gift Aid on eligible donations £1,788.75
  - Back dated Gift Aid over previous 4 years following return of forms £1,967.50
- Further work will start in 2022 to identify 'At risk' and 'Lapsing' donors and steward them back to being active donors.

**Other Areas**

- To date, donors recaptured 2020-2021: 32
  - New donors: 119
  - 62.75% of donors in the last financial year gave again.
- Support the Equine team to ensure Raiser's Edge can be kept up to date, and be a key resource and allow us to champion animal welfare and traceability.
- Work carried out in the Bungalow to remove the oil heating system will reduce oil costs. Electricity usage will be monitored, with a fair usage policy put in place.

**Education:**

In line with the charity's overarching objectives, Greatwood's alternative education provision continues to work as a transitional aid to encourage learners back into full-education, alongside promoting positive engagement and developing transferrable skills for future employment. For current data, please refer to the 2020-21 QAR data table below.

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**HorsePower and HorsePower Plus**

HorsePower and HorsePower Plus continue to be the most popular programmes, with a number of our partner schools referring returning learners to us once again for this academic year. As with previous years, the course curriculum develops and adapts to meet the needs and demands of each learner. Referrals for 2020/21 were good, with a total of 74 learners completing the programme and the one-to-one HorsePower Plus sessions remaining the most popular.

**Developing Confidence**

Our Developing Confidence programme continues to receive positive feedback from both schools and those learners that participate, and, as a result of the changes implemented in 2019/20, continued one-to-one sessions were offered, alongside established group sessions, in 2020/21. This adaptation to the programme stemmed from the increased numbers of agencies looking to place their young people in a safe and supportive setting, allowing to thrive away from larger groups which have shown to have a detrimental impact on their long-term mental wellbeing. A total of 42 learners completed the programme in this academic year.

**Post-16 Provision**

The month-long closure in January forced the postponement of our 1<sup>st</sup>4sport accredited Initial Bit programme and following its recommencement in April six learners were enrolled and subsequently completed. The lifting of restrictions allowed for our week-long Get Going programme to be delivered twice in the academic year – once in April and once in July – with a total of 23 learners completing. Two Wellness & Wellbeing weekends were offered, one in May and one in October, which saw eight participants in total. The low numbers may reflect the sense of uncertainty and wariness faced by the general public and an unwillingness to travel too far during the pandemic. However, feedback from those that attended continues to be positive with all participants reporting to have a better understanding of mindfulness and a greater sense of their own wellbeing.

A new partnership with the Swindon-based Youth Adventure Trust (YAT) saw them sending 20 learners and their support staff over two days of the February half-term, during which time they had the opportunity to experience some of the duties expected of them within the equine-industry: grooming, health checking, mucking out, etc. Once again feedback was positive and it was agreed that this partnership is to continue in the future.

In June 2021, Swindon Women's Aid sent a small group of mothers and children for a pilot session, as part of a larger proposed offer, similar to that offered to YAT. However, following feedback and follow-up discussions, it was decided that if the pilot were to proceed, it would focus solely on the mothers involved and a separate programme would be offered to their children.

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**Data Analysis - Impact & Outcome Measurements**

Greatwood continues to follow the 'Code of Good Impact Practice' which allows us to focus on the significance of our programmes and record the difference they make to both individuals and to society as a whole. This process involves determining the actual impact we want to have and how best to achieve it; delivering the sessions required in a suitable way; collecting and collating the data; and disseminating and learning from the information gathered. At Greatwood, progression is measured by 'hard' outcomes. This involves calculating learner pass, achievement and retention rates, from which Qualification Achievement Rates (QAR) calculations can be collated using the 'Classroom-based Provision and Overall Method'.

QAR data continues to be an important measure of assessing provider performance and quality within government accredited education and skills training.

Alongside the hard data collected, which measures levels of attainment, Greatwood also collects various 'soft data' which allows a sense of the 'distance travelled' by each learner. The nationally recognised standard Strengths and Difficulties Questionnaire forms the basis of this data and is completed by learners, teachers and parents/guardians (where appropriate) before the start and at the end of each programme. This scoring system focuses on five keys areas – emotions, conduct, activity, peer relations and prosocial skills – and is set up to assess, easily, where any changes have occurred over time. Alongside this information, Greatwood aims to gather 'real time' feedback and engage the learner voice, e.g. end of session verbal feedback, setting of simple goals, immediate feedback from support staff or family.

The 2020-21 academic year was again disrupted by the coronavirus pandemic; however, the overall figures show a 43% increase of learner numbers on 2018/19 (2019/20 data has been excluded due to the low learner numbers as a result of the Covid-19 pandemic). 23 different external agencies (including schools) were referred into Greatwood, with three of those being new partnerships. Once again, the year saw some staffing changes, with a new part-time teacher employed, and the SEN Teaching Assistant leading more one-to-one sessions under supervision whilst completing her Certificate in Assessing Vocational Achievement (CAVA).

<b>Non-accredited Programmes</b>	<b>Total Starts</b>	<b>Total Completions</b>	<b>Retention Rate %</b>	<b>Pass Rate %</b>	<b>Overall Achievement Rate %</b>
HorsePower	41	41	Not applicable		
HorsePower Plus	33	33			
Wellness & Wellbeing (inc. SWA)	22	22			
Youth Adventure Trust Experience Day	20	20			
<b>Totals</b>	<b>116</b>	<b>116</b>			

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Accredited Programmes	Total Starts	Total Completions	Retention Rate %	Pass Rate %	Overall Achievement Rate %
<b>Developing Confidence</b> NOCN Level 1 unit accreditation	42	41*	98	100	100
<b>Get Going</b> EL2 Award in Assisting with Basic Care of Horses	23	22	96	100	100
<b>Initial Bit</b> EL3 Award in Recognising, Putting On & Cleaning Saddle & Bridle	6	6	100	100	100
<b>Totals</b>	<b>71</b>	<b>69</b>	<b>97</b>	<b>100</b>	<b>100</b>
<b>Overall total learners</b>	<b>187</b>	<b>185</b>			

\* one learner was following the Developing Confidence curriculum but was not registered as is was not felt they would be capable of meeting the required criteria

**External Verification Report from 1<sup>st</sup>4Sport**

Following the external verifier visit in March 2020, a second summative desk-based review took place in November 2020 to focus on the Level 2 Certificate in Assisting with the Rehabilitation of Horses. The External Quality Assurer (EQA) noted that 'assessments are well planned and thorough with a good range of assessment methods' and that the learners had put a lot of time and effort into their work, resulting in very good portfolios. It was also noted that the Internal Quality Assurer (IQA) carried out regular and effective observations of the assessor and assures the standard of the written work and comments on the quality of the feedback from the assessor to the learner. The IQA procedures were also highlighted as robust and comprehensive resulting in Greatwood being deemed a low risk centre and having the 'capacity to run this qualification successfully'.

**Staff CPD**

In line with guidance provided by Wiltshire Safeguarding Vulnerable People Partnership (WSVPP), previously Wiltshire Safeguarding Children Board, all Greatwood staff have received up to date safeguarding training, with all having completed the Awareness of Child Abuse and Neglect online course and having attended in-house training delivered by the Designated Safeguarding Lead.

The SEN Teaching Assistant has started her CAVA qualification in order for her to be able to assess the vocational learners during their programmes and is anticipated to be finished by the start of 2022. Similarly, the Education & Wellbeing Lead is completing his final year of an MSc programme with an end date of November 2021.

All education staff will continue to be aware of the updates to education provision, both locally and nationally, and will undertake training as and when deemed necessary.

*Initial Bit' - EL3 Award in Recognising, Putting On and Cleaning Saddle and Bridle*

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In addition to these and as the only centre in the UK to have delivered the 1<sup>st</sup>4Sport L2 Certificate in Assisting with the Rehabilitation of Horses, it would prove prudent to re-assess whether the programme is viable to be restarted.

Greatwood will continue to work alongside Wiltshire SEND, whose 2020-2023 Inclusion Strategy cites their vision as working together to create an environment where “children and young people with SEND and their families will have a voice that is heard. They will know how to access, and be able to access the joined-up support they need to thrive in their communities, to enjoy life and reach their full potential”. Wiltshire SEND and Early Help teams actively refer schools to Greatwood as the ‘right’ accessible provision for learners whose needs are not being fully met in mainstream education.

Following the success of the two practical day last February, Swindon-based Youth Adventure Trust have booked two more days during the 2022 February half term. This was due to be October of 2021, but had to be postponed. If this partnership continues to develop positively, the length of the offer may be increased in order for accredited qualifications to be gained.

**Case study 1:**  
**IG**



IG started at Greatwood in September 2019 aged 15, having been referred from the local secondary school. She had struggled to form many friendship bonds at school, felt like she didn't fit in and subsequently became a school refuser. She became very withdrawn and began smoking cannabis as an escape/way to relieve the stress and worry. As a result, her family relationships began to break down and she felt increasingly isolated, socially anxious and unable to express herself, and began to take her anger out on herself.

IG joined Greatwood's level one Land-based Award with a small group of other learners, however having been out of education she often felt overwhelmed and frequently needed to take time out of the session or leave early. Following conversations with IG, her parents and the school it was agreed that IG would benefit from more focused one-to-one sessions away from the group, tailored to meet her needs. This adaptation to the programme allowed IG to gradually become more settled, more confident and ultimately more engaged which

resulted in her successfully achieving the level one award in July 2020.

Following a short break and a referral to The Independent Psychology Service (TIPS), IG returned to Greatwood in November 2020 to begin the 10-week Developing Confidence programme, again as a one-to-one session which allowed her to further develop her own self-esteem and build up resilience. Once this programme was completed and she had achieved her goals, IG expressed a desire to remain at Greatwood and has since enrolled onto two further programmes – the ‘Get Going’ Entry Level 2 Award in Basic Horse Care and a short Functional Skills programme that embeds both English and maths into many of the daily tasks undertaken on the yard at Greatwood.

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Asked how Greatwood's alternative education programmes have helped her, IG said that 'the horses, especially Ouzbeck, helped with my anxiety...the staff were really kind and calming'. She also said that coming to Greatwood has 'helped me to smile and laugh again. It helped me to be myself again'. Since joining Greatwood, IG has seen her confidence and self-worth increase, so much so that she has now started a part-time job in a pub – something that she herself says she would not have been able to do 12 months ago – and although she doesn't see it as a career, she is proud of her achievements and hopes to one day use her rediscovered skills to find a job in the animal industry.

**Case study 2:**  
**BG**



BG joined Greatwood in September 2019 to start the level one Land-based Diploma programme as part of a small group. Having not enjoyed school, BG, in his own words, was 'kicked out' in year 9 and then did not attend any form of formal education for the next 12 months. BG's mother had seen the programme advertised and although he had very little interest in racing, or indeed horses, BG was willing to give it a go. Once at Greatwood he engaged with all elements of the course, despite facing some limitations with his own physical health, and soon decided that he would like to pursue a career in racing.

On completing the Diploma, BG took some time out and researched into careers within the racing industry and how to get there. He applied for a place at the British Racing School but unfortunately was unsuccessful and was asked to take six months to focus on improving his fitness levels. Instead of spending that time waiting around, BG decided to take control and improve not only his physical health, but also his knowledge and experience of the equine industry. He made contact with Greatwood and enrolled himself on two programmes – Developing Confidence and Initial Bit – both which have allowed him to work with a range

of animals and be outdoors: two things he enjoys most.

BG says he likes coming to Greatwood because it is focused on what he wants to do in the future and he has made some friends, which he feels is an added bonus. He has now applied for a place at the National Horseracing College and he is looking forward to independent living, meeting new people and, hopefully, riding horses, a lot of which he feels wouldn't have been possible without the support of Greatwood.



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**Case study 3**  
**AC**



In June 2019, at the age of 8, AC was referred to Greatwood by one of the local primary schools due to his difficulty to self-regulate, especially when he is unhappy or under pressure – something he often felt in a mainstream education environment – which resulted in often violent outbursts and throwing of objects. Initially enrolled onto the HorsePower Plus programme, AC's goals included a better understanding of his own emotions and those of others, help to self-regulate, and to work on developing empathy. On completion of the initial six-week programme, a review of the sessions indicated that AC had become somewhat calmer and more controlled in the classroom environment and as a result it was agreed that he would continue with his sessions at Greatwood throughout the year in addition to his mainstream education. By remaining at Greatwood for an extended period, AC has been able to expand his knowledge and experience, not only of horses but has also become involved in maintaining a small garden plot, photography, den building and various science projects.

Greatwood provides AC with a break from school, boosts his self-esteem and allows for an opportunity to share his positive

experiences with his peers at school, something he previously struggled with articulating without becoming frustrated.

AC's mum said 'he loves coming to Greatwood and loves the staff. His confidence has developed a lot regarding meeting new adults. He looks forward to his sessions each week.'

AC said 'I like learning new tasks and doing things I don't get to do at school, like handling animals. I have learned a lot. Coming to Greatwood makes me happy.'



**GREATWOOD CHARITY LIMITED**  
**Report of the Trustees for the Year ended 31 August 2021**

**STRATEGIC REPORT**  
**ACHIEVEMENT AND PERFORMANCE**  
**Main Activities and Achievement During the Year**

**Report from the Lay Chaplain and Carer at The Care Home**



'Ouzbeck's visits certainly helped people who suffered from anxiety and depression. I can't name them, but several people who interacted with him suffered from anxiety and were noticeably calmer and felt more positive after the interaction. They had something to think about and talk about. Some had loved and associated with horses in their past, and it brought back positive memories and feelings, while for others it was a completely new thing and they were proud of what they were able to achieve. Several of them went on to talk about their long term memories and things that happened with their own horses or the horses they worked with. One person who does not often socialise, will now come into the lounge

to talk about this part of his life to staff and other residents.

Apathy can be a danger in any Care Home and some people tend to just stay in their rooms – especially after Covid 19 when that was what they had to do. The visits gave them something positive to look forward to and a reason to get up and dressed and go downstairs and into the fresh air. Several of those involved fell into this category, and they are now more likely to go out and mix on other occasions. They also felt a lot less isolated (something mentioned by Emma Hutchinson) as they had something they could talk about with the rest of the residents who had gone out, or to share with those who hadn't. The visits also provided interest for those residents who didn't get involved, but who chose to watch from the lounge window – you had quite an audience! So as such, the visits "ticked the box" of alleviating loneliness.

Leading on from this, the residents thoroughly enjoyed meeting new people and talking to the Greatwood team. One person felt that everyone seemed so interested in her and what she had to say and it made her feel really good about herself. They felt they had made friends. The visits also helped people in that it gave them something to talk about to their relatives – either in person or on the phone. One lady felt that her son was very enthusiastic and wanted to see a photo of her. She had not had this kind of positive interaction with him for some time.

The visits certainly improved the quality of life and emotional well being of the residents. Those who perhaps had aches and pains or were worried about things, were able to switch off and just be "in the moment" with the horse – even if they had been feeling angry about something or just "fed up". One person said "I could tell him anything and he really listened". He was so gentle with them, and certainly gave two of the residents who were approaching the end of their lives some really lovely moments. One gentleman's niece was so thrilled that her uncle had experienced this a week or so before he passed away. There is something profoundly calming when a big horse is standing in front of a frail person.

**GREATWOOD CHARITY LIMITED**  
**Report of the Trustees for the Year ended 31 August 2021**

**STRATEGIC REPORT**  
**ACHIEVEMENT AND PERFORMANCE**  
**Main Activities and Achievement During the Year**

lowering his head so they can touch him, and also enjoying their polos which he took so gently!! Some of the residents were so proud that they had been able to give him something – which they could never have imagined themselves doing!

It is even harder to quantify the effect the visits had on those with dementia, who are not able to communicate. But their faces lit up when they saw him and touched him, and they were smiling for the rest of the morning. The experience gave them something different to go outside and see and will almost certainly have revived memories for them.

It is hoped by everyone that the association with Greatwood will continue in some way as it is of such benefit to everyone. The staff could feel the mood lifting and hear people excitedly chattering over their coffee afterwards.

A huge thank you to everyone involved who made this happen’.

AA  
Lay Chaplain and Carer

**Future Plans**

Greatwood

The core educational programmes to be offered at Greatwood over the next academic year (2021-22) will remain as:

*HorsePower and HorsePower Plus*

*Developing Confidence*

*‘Get Going’ - EL2 Award in the Basic Care of Horses*

Greatwood will further expand its collaboration with other charities, and continue to nurture its relationship with equine and children’s welfare charities.

Greatwood will continue to work alongside Wiltshire SEND, whose 2016-2019 vision to provide ‘the right provision in the right place at the right time to achieve the best possible outcomes’ is to be updated to the Wiltshire SEND Inclusion Strategy 2020-2023. Wiltshire

SEND and Early Help teams actively refer schools to Greatwood as the ‘right’ accessible provision for learners whose needs are not being fully met in mainstream education.

Ongoing enquiries into the long term feasibility of offering residential programmes will continue, with a pilot programme mooted for late Spring 2021. In order to facilitate the pilot for the residential programmes there is an opportunity to use the farm bungalow previously used by equine managers. Nevertheless, the bungalow will remain integral to the running of the charity and the security of the premises, staff can stay in the bungalow on a rota basis and provide cover for any chronic challenging welfare issues.

**GREATWOOD CHARITY LIMITED**  
**Report of the Trustees for the Year ended 31 August 2021**

**STRATEGIC REPORT**  
**ACHIEVEMENT AND PERFORMANCE**  
**Main Activities and Achievement During the Year**

Short stays will allow for a greater catchment area (potentially nationwide) and ensure participants can fully-engage with the Greatwood Wellness & Wellbeing mindfulness experience from the moment they arrive and until they leave.

Research into the viability of a men's mental health support group will also be undertaken to establish the local need/interest before a formal offer is made.

The Amazon Wishlist can be expanded throughout the year, with team members encouraged to suggest ideas for all areas of Greatwood.

The website is to be updated, section by section.

Further work will start in 2022 to identify 'At risk' and 'Lapsing' donors and steward them back to being active donors.

To date, donors recaptured 2020-2021: 32

- New donors: 119
- 62.75% of donors in the last financial year gave again.

The equine team will be further supported to ensure Raiser's Edge will be kept up to date, and be a key resource and allow us to champion animal welfare and traceability.

**GREATWOOD CHARITY LIMITED**  
**Report of the Trustees for the Year ended 31 August 2021**

**REFERENCES AND ADMINISTRATIVE DETAILS**

**Registered Company Number**

05903838 (England and Wales)

**Registered Charity Number**

1117322

**Registered Office**

Rainscombe Hill Farm  
Marlborough  
Wiltshire  
SN8 4DT

**Trustees**

Mrs H Yeadon	Director
Revd J D Hummerstone	Director
Mr R Powell	Director
Mrs A K Cocks	Director
Mr I James	Director

**Company Secretary**

Mrs H Yeadon

**Independent Auditors**

Wenn Townsend Chartered Accountants  
Gosditch House  
5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG

**Bankers**

Weatherbys  
Sanders Road  
Wellingborough  
Northamptonshire  
NN8 4BX

**Solicitors**

Awdry Bailey & Douglas  
33 St Johns Street  
Devizes  
SN10 1BW

**Accountants**

AMM Bookkeeping & Accountancy  
11 High Street  
Fairford  
Gloucestershire  
GL7 2AD

**GREATWOOD CHARITY LIMITED**  
**Report of the Trustees for the Year ended 31 August 2021**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees (who are also the Directors of Greatwood Charity Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those Financial Statements, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:-

- There is no relevant audit information of which the charitable company's auditors are unaware;
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Wenn Townsend Chartered Accountants, will be proposed for reappointment at the forthcoming Annual General Meeting.

Report of the Trustees incorporating a strategic report, approved by order of the Board of Trustees, as the Company Directors, on 25 March 2022 and signed on the Board's behalf by:



.....  
**Mrs H Yeadon - Trustee**

## **GREATWOOD CHARITY LIMITED**

### **Report of the Independent Auditors to the Trustees** **for the Year Ended 31 August 2021**

#### **Opinion**

We have audited the financial statements of Greatwood Charity Ltd (the 'Charity') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2021, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern-**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **GREATWOOD CHARITY LIMITED**

### **Report of the Independent Auditors to the Trustees** **for the Year Ended 31 August 2021**

#### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, set out on page 20, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

## **GREATWOOD CHARITY LIMITED**

### **Report of the Independent Auditors to the Trustees** **for the Year Ended 31 August 2021**

#### **Auditor's responsibilities for the audit of the financial statements**

As explained more fully in the Trustees' responsibilities statement set out on page 10, the Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



**GREATWOOD CHARITY LIMITED**

**Report of the Independent Auditors to the Trustees**  
**for the Year Ended 31 August 2021**

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charitable Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charitable Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charitable Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Wenn Townsend Chartered Accountants  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Gosditch House  
5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG

Date: 28 March 2022

**GREATWOOD CHARITY LIMITED**

**Statement of Financial Activities including Income and Expenditure Account**  
**for the Year Ended 31 August 2021**

				31 Aug 21	Year Ended 31 Aug 20
		Unrestricted Fund £	Restricted Funds £	Designated Fund £	Total Fund £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	421,583	-	43,646	465,229
<b>Charitable activities</b>	5				
Horse welfare		-	17,797	-	17,797
Education and therapy		25,304	160,697	-	186,001
Fundraising activities	3	23,236	-	-	23,236
Investment income	4	367	-	-	367
Other income		8,482	-	-	8,482
		-----	-----	-----	-----
<b>Total</b>		478,972	178,494	43,646	701,112
		-----	-----	-----	-----
<b>EXPENDITURE ON</b>					
Raising funds	6	127,066	-	-	127,066
<b>Charitable activities</b>	7				
Horse welfare		167,531	19,647	-	187,178
Education and therapy		110,398	104,067	-	214,465
		-----	-----	-----	-----
<b>Total</b>		404,995	123,714	-	528,709
		-----	-----	-----	-----
<b>NET EXPENDITURE/(INCOME)</b>		73,977	54,780	43,646	172,403
		-----	-----	-----	-----
<b>Transfers between funds</b>	17	(250,000)	-	250,000	-
		-----	-----	-----	-----
Net movement in funds		(176,023)	54,780	293,646	172,403
		-----	-----	-----	-----
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		607,569	30,955	-	638,524
		-----	-----	-----	-----
<b>TOTAL FUNDS CARRIED FORWARD</b>		431,546	85,735	293,646	810,927
		-----	-----	-----	-----

**CONTINUING OPERATIONS**

All income and expenditure have arisen from continuing activities

The notes form part of these financial statements

**GREATWOOD CHARITY LIMITED****Balance sheet at 31 August 2021**

					31 Aug 21	31 Aug 20
		Unrestricted Fund £	Restricted Funds £	Designated Fund	Total Fund £	Total Fund £
<b>FIXED ASSETS</b>						
Tangible assets	12	30,135	17,642	43,646	91,423	64,289
Intangible assets	12a	27,826	-	-	27,826	30,970
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		57,961	17,642	43,646	119,249	95,259
<b>CURRENT ASSETS</b>						
Stocks	13	16,205	-	-	16,205	8,781
Debtors	14	45,170	-	-	45,170	3,594
Prepayments and accrued income	14	17,732	-	-	17,732	32,197
Cash at bank and in hand		316,595	68,903	250,000	634,688	521,978
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		395,702	68,093	250,000	713,795	566,550
<b>CREDITORS</b>						
Accounts falling due within one year	15	(22,117)	-	-	(22,117)	(23,285)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		373,585	68,093	250,000	691,678	638,524
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		431,546	85,735	293,646	810,927	638,524
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		431,546	85,735	293,646	810,927	638,524
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

**GREATWOOD CHARITY LIMITED**

**Balance sheet – continued**  
**At 31 August 2021**

	31 Aug 21	31 Aug 20
	Total Fund £	Total Fund £
Notes 17		
<b>FUNDS</b>		
<b>Unrestricted Funds:</b>		
General Fund	431,546	607,569
	<hr/>	<hr/>
<b>Restricted Funds:</b>		
Restricted Funds – Education	60,477	9,597
Restricted Funds – Outside classroom	2,125	2,466
Restricted Funds – Classroom	6,216	8,301
Restricted Funds – Poo picker	3,319	3,617
Restricted Funds – Gates	-	207
Restricted Funds – Trace heating	-	3,209
Restricted Funds – Sensory garden	1,607	2,601
Restricted Funds – Garden	504	657
Restricted Funds – Rugs	-	300
Restricted Funds – CRM	6,667	-
Restricted Funds – Horses	4,820	-
	<hr/>	<hr/>
	85,735	30,955
	<hr/>	<hr/>
<b>Designated Fund</b>		
Property Purchase	293,646	-
	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	810,927	638,524
	<hr/>	<hr/>

The notes form part of these financial statement

**GREATWOOD CHARITY LIMITED**

**Balance sheet – continued**  
**At 31 August 2021**

The Charitable Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2021.

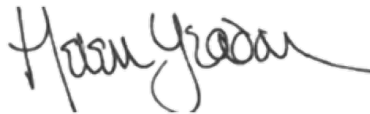
The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the Charitable Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year, and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the Charitable Company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011 and have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 25 March 2022 and were signed on its behalf by:



.....  
Mrs H Yeadon – Trustee

**GREATWOOD CHARITY LIMITED**

**Cash Flow Statement**  
**for the year ended 31 August 2021**

		31 Aug 21	31 Aug 20
	Notes	£	
<b>Cash flows from operating activities:</b>			
Cash generated from operations	20	179,142	39,869
Finance costs		(727)	(862)
		<hr/>	<hr/>
<b>Net cash provided by (used in) operating activities</b>		<b>178,418</b>	<b>39,007</b>
		<hr/>	<hr/>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(55,197)	(13,638)
Purchase of intangible fixed assets		(10,878)	(34,796)
Sale of tangible fixed assets		-	-
Interest received		367	818
		<hr/>	<hr/>
<b>Net cash provided by (used in) investing activities</b>		<b>112,710</b>	<b>(47,616)</b>
		<hr/>	<hr/>
<b>Cash and cash equivalents in the reporting period</b>		<b>112,710</b>	<b>(8,609)</b>
		<hr/>	<hr/>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>521,978</b>	<b>530,587</b>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents at the end Of the reporting period</b>		<b>634,688</b>	<b>521,978</b>
		<hr/>	<hr/>

The notes form part of these financial statements

## **GREATWOOD CHARITY LIMITED**

### **Notes to the Financial Statements** **for the year ended 31 August 2021**

#### **General information**

The company is a private company limited by guarantee, registered and incorporated in England and Wales. The address of the registered office is Rainscombe Hill Farm, Clench Common, Marlborough, Wiltshire SN8 4DT.

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity has taken advantage of the concession available to small charities not to categorise incoming and expended resources by activity but to disclose them in natural categories.

##### **Going concern**

The Charity has considered going concern and has taken the view that this is not an issue.

##### **Income**

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Costs directly allocated to activities are directly identifiable as wholly or mainly in support of the Charity's objectives.

Support costs have been directly attributed to the objects of the Charity where possible. The remaining support costs, overheads and other costs not directly attributable to particular functional activity categories have been apportioned over the relevant categories on the basis of management estimates for the amount attributable to that activity in the year.

Governance costs are those incurred in connection with enabling the Charity to comply with external regulation, constitutional and statutory requirements and in providing support to the Trustees in the discharge of their statutory duties.

## **GREATWOOD CHARITY LIMITED**

### **Notes to the Financial Statements (continued)** **for the year ended 31 August 2021**

#### **Fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Intangible assets	- 25% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

#### **Taxation**

The Charity is exempt from corporation tax on its charitable activities.

#### **Funding accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated funds are unrestricted funds set aside by the Directors out of unrestricted general funds for specific future purposes or projects

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

#### **Pension costs and other post-retirement benefits**

The Charitable Company operates a defined contribution pension scheme. Contributions payable to the Charitable Company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## **2. DONATIONS AND LEGACIES**

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Donations	140,547	75,338
Gift Aid	8,976	6,840
Legacies	191,000	125,973
Grants	123,942	163,643
Donated services and facilities	764	1,155
	<hr/>	<hr/>
	465,229	372,949
	<hr/>	<hr/>



**GREATWOOD CHARITY LIMITED**

**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

Grants received, included in the above, are as follows:

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Retraining of Racehorses	76,000	56,264
Various	44,125	82,018
HMRC CJRS	3,817	25,361
	<hr/>	<hr/>
	123,942	163,643
	<hr/>	<hr/>

**3. FUNDRAISING ACTIVITIES**

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Sale of merchandise	401	-
Sponsorships	2,494	7,748
Lottery	7,832	7,904
	<hr/>	<hr/>
Newbury	154	38,883
Appeals	12,190	15,304
Walk of Fame	165	70
	<hr/>	<hr/>
	23,236	69,909
	<hr/>	<hr/>

**4. INVESTMENT INCOME**

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Deposit account interest	367	818
	<hr/>	<hr/>

**GREATWOOD CHARITY LIMITED**

**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
	<b>Activity</b>		
Horse welfare	Horse welfare	17,797	2,000
Grants	Horse welfare	-	-
		<hr/>	<hr/>
		17,797	2,000
		<hr/>	<hr/>
Education & Therapy programmes	Education & Therapy	118,626	100,512
Grants	Education & Therapy	67,375	34,961
		<hr/>	<hr/>
		203,798	137,472
		<hr/>	<hr/>

**6. RAISING FUNDS COSTS**

**Raising donations and legacies**

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Staff costs	43,879	44,166
Open Day	158	-
Newbury	-	7,283
Appeals	866	680
Walk of Fame	172	114
Merchandise	248	300
Lottery	4,261	3,859
Support costs	77,482	61,279
	<hr/>	<hr/>
	127,066	117,681
	<hr/>	<hr/>

**GREATWOOD CHARITY LIMITED**

**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct costs £	Support costs £	Totals £
Horse welfare	125,962	61,216	187,178
Education & Therapy	128,507	85,958	214,465
	<hr/>	<hr/>	<hr/>
	254,469	147,174	401,643
	<hr/>	<hr/>	<hr/>

**8. SUPPORT COSTS**

	Management £	Finance £	Information technology £	Human Resources £
Raising donations and legacies	41,776	7,073	6,715	2,200
Horse welfare	66,842	7,074	2,238	1,100
Education & Therapy	58,487	7,073	2,238	2,200
	<hr/>	<hr/>	<hr/>	<hr/>
	167,105	21,220	11,191	5,500
	<hr/>	<hr/>	<hr/>	<hr/>

	General costs £	Governance costs £	Totals £
Raising donations and legacies	1,220	2,232	61,216
Horse welfare	6,100	2,604	85,958
Education & Therapy	4,880	2,604	77,482
	<hr/>	<hr/>	<hr/>
	12,200	7,440	224,656
	<hr/>	<hr/>	<hr/>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Auditing of accounts	4,800	4,800
Other non-audit services	2,640	2,640
Depreciation – owned assets	28,066	27,454
Hire of plant and machinery	4,028	4,672
Surplus on disposal of fixed asset	-	-
	<hr/>	<hr/>

**GREATWOOD CHARITY LIMITED**

**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

**10. TRUSTEES' REMUNERATION AND BENEFITS**

No Trustee received any remuneration or expenses in their capacity as a Trustee during the period.

Please also see note 19.

**Trustees' expenses**

There were no Trustees' expenses paid for the year ended 31 August 2021 nor for the period ended 31 August 2020.

**11. STAFF COSTS**

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Wages and salaries	233,223	273,726
Social security costs	18,213	22,131
Other pension costs	10,132	5,135
	<hr/>	<hr/>
	261,568	300,992
	<hr/>	<hr/>

The average monthly number of employees during the period was as follows:

	Year ended 31 Aug 20 £	Year ended 31 Aug 19 £
Administration	3	3
Equine Welfare	5	7
Education	3	3
	<hr/>	<hr/>
	11	13
	<hr/>	<hr/>

No employees received emoluments in excess of £60,000

**GREATWOOD CHARITY LIMITED**

**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

**12. TANGIBLE FIXED ASSETS**

	Land	Short leasehold £	Improvements to property £	Plant and machinery £
<b>COST</b>				
At 1 September 2020	-	3,055	192,672	125,905
Additions	43,646	-	5,822	5,499
Disposals	-	-		
At 31 August 2021	43,646	3,055	198,494	131,404
<b>DEPRECIATION</b>				
At 1 September 2020	-	1,528	170,901	95,141
Charge for year	-	382	4,782	15,072
Disposals	-	-	-	-
At 31 August 2021	-	1,910	175,683	110,213
<b>NET BOOK VALUE</b>				
At 31 August 2021	43,646	1,145	22,811	21,191
At 31 August 2020	-	1,527	21,771	30,764
		Fixtures and Fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 September 2020		65,139	50,527	437,298
Additions		230	-	55,197
Disposals		-	-	-
At 31 August 2021		65,369	50,527	492,495
<b>DEPRECIATION</b>				
At 1 September 2020		60,138	45,298	373,006
Charge for year		2,601	5,229	28,066
Disposals		-	-	-
At 31 August 2021		62,739	50,527	401,072
<b>NET BOOK VALUE</b>				
At 31 August 2021		2,630	-	91,423
At 31 August 2020		5,001	5,229	64,289

**GREATWOOD CHARITY LIMITED**

**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

**12A. INTANGIBLE ASSETS**

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
B/fwd	39,660	4,864
Additions	10,878	34,796
	<hr/>	<hr/>
	50,538	39,660
	<hr/>	<hr/>
B/fwd	8,690	1,241
Charge for year	14,022	7,449
	<hr/>	<hr/>
	22,712	8,690
	<hr/>	<hr/>
Net book value at 31 August	27,826	30,970
	<hr/>	<hr/>

**13. STOCKS**

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Stocks	16,205	8,781
	<hr/>	<hr/>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 Aug 21 £	31 Aug 20 £
Trade debtors	45,170	3,594
Prepayments	11,566	16,998
Accrued income	6,166	15,169
	<hr/>	<hr/>
	62,902	35,791
	<hr/>	<hr/>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 Aug 21 £	31 Aug 20 £
Trade creditors	3,648	4,947
Social security and other taxes	7,674	7,376
Auto Enrolment Pension	929	972
Accruals and deferred income	9,866	9,990
	<hr/>	<hr/>
	22,117	23,285
	<hr/>	<hr/>

**GREATWOOD CHARITY LIMITED**

**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

**16. MOVEMENT IN FUNDS**

	31 Aug 20	Net movement	Transfers	31 Aug 21
	£	in funds	between	£
		£	funds	
			£	
<b>Unrestricted funds</b>				
General fund	607,569	73,977	(250,000)	431,546
 <b>Restricted funds:</b>				
Restricted Funds - Education	9,597	50,880	-	60,477
Restricted Funds - Outside classroom	2,466	(341)	-	2,125
Restricted Funds - Classroom	8,301	(2,085)	-	6,216
Restricted Funds - Poo picker	3,617	(298)	-	3,319
Restricted Funds - Gates	207	(207)	-	-
Restricted Funds - Trace heating	3,209	(3,209)	-	-
Restricted Funds - Sensory garden	2,601	(994)	-	1,607
Restricted Funds - Garden	657	(153)	-	504
Restricted Funds - Other	-	-	-	-
Restricted Funds - Rugs	300	(300)	-	-
Restricted Funds - Barn Conversion	-	-	-	-
Restricted Funds - CRM	-	6,667	-	6,667
Restricted Funds - Horses	-	4,820	-	4,820
	<hr/>	<hr/>	<hr/>	<hr/>
	30,955	54,780	-	85,735
	<hr/>	<hr/>	<hr/>	<hr/>
 <b>Designated Fund</b>				
Property Purchase	-	43,646	250,000	293,646
	<hr/>	<hr/>	<hr/>	<hr/>
 <b>TOTAL FUNDS</b>	 638,524	 172,403	 -	 810,927
	<hr/>	<hr/>	<hr/>	<hr/>

**GREATWOOD CHARITY LIMITED**

**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

**MOVEMENT IN FUNDS – continued**

	Income £	Expenditure £	Transfer £	Movement Funds £
Net movement in funds, included In the above are as follows:-				
<b>Unrestricted funds</b>	478,972	(404,995)	(250,000)	(176,023)
General fund				
<b>Restricted funds</b>				
Restricted Funds - Education	125,826	(74,946)	-	50,880
Restricted Funds - Outside classroom	-	(341)	-	(341)
Restricted Funds - Classroom	-	(2,085)	-	(2,085)
Restricted Funds - Poo picker	-	(298)	-	(298)
Restricted Funds - Gates	-	(207)	-	(207)
Restricted Funds - Trace heating	-	(3,209)	-	(3,209)
Restricted Funds - Sensory garden	-	(994)	-	(994)
Restricted Funds - Garden	1,200	(1,353)	-	(153)
Restricted Funds - Other	10,000	(10,000)	-	-
Restricted Funds - Rugs	-	(300)	-	(300)
Restricted Funds - Barn Conversion	7,000	(7,000)	-	-
Restricted Funds - CRM	10,000	(3,333)	-	6,667
Restricted Funds - Horses	24,468	(19,648)	-	4,820
	<hr/>	<hr/>	<hr/>	<hr/>
	178,494	(123,714)	-	54,780
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Designated Fund</b>				
Property Purchase	43,646	-	250,000	293,646
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	701,112	(528,709)	-	172,403
	<hr/>	<hr/>	<hr/>	<hr/>



## **GREATWOOD CHARITY LIMITED**

### **Notes to the Financial Statements (continued)** **for the year ended 31 August 2021**

#### **MOVEMENT IN FUNDS – continued**

<b>Name of Unrestricted Fund</b>	<b>Description, nature and purpose of the fund</b>
General Fund	The “free reserves” after allowing for all designated funds.
<b>Name of Restricted Fund</b>	<b>Description, nature and purpose of the fund</b>
Education	Funds made available for expenditure on education.
Classroom	For the building, decorating and equipping of the new classroom.
Gates	For the replacement of the electronic gates.
Garden	To purchase garden equipment.
Sensory garden	To layout and plant a sensory garden.
Poo picker	To purchase poo picker.
Rugs	To purchase horse rugs.
CRM	To purchase Cloud management software and hosting solutions.
Trace heating	To purchase trace heating.
Barn Conversion	For Barn Conversion
Chain harrow	To purchase a chain harrow.
Outside classroom	For equipping an outside classroom.
Horses	For expenditure on horses
<b>Name of Designated Fund</b>	<b>Description, nature and purpose of fund</b>
Property Purchase	The designated fund has been set up for the purpose of looking to purchase the site when the lease expires.

#### **17. CONTINGENT LIABILITIES**

No provision for contingent liabilities has been made as this is not applicable for this Charity for this or the preceding year.

#### **18. CAPITAL COMMITMENTS**

No provision for capital commitments has been included in these accounts as it is not applicable for this Charity for this or the preceding period.

#### **19. RELATED PARTY DISCLOSURES**

During the year the Company paid a salary of £ 40,000 (2020 - £40,000) to Mrs H Yeadon in her capacity as Managing Director, for her services to the company as she is obliged to live on the premises and be on call 24 hours a day, 7 days a week in case of problems with the animals and horses used for the educational programmes. She works full time for the Charity, managing the office, developing and managing the delivery of the educational programmes, running the fundraising and supervising the welfare of the animals.

Pension contributions of £ 1,013 (2020 - £ 1,014) were paid in respect of Mrs H Yeadon.

**GREATWOOD CHARITY LIMITED**

**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

**20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
<b>Net income for the reporting period (as per the statement of financial activities)</b>	172,403	3,834
<b>Adjustments for:</b>		
Depreciation charges	42,085	34,903
Profit on disposal of fixed assets	-	-
Interest received	(367)	(818)
Finance costs	724	862
Decrease/(Increase) in stocks	(7,424)	8,390
Decrease/(Increase) in debtors	(27,111)	(3,143)
(Increase)/Decrease in creditors	(1,168)	(4,159)
	<hr/>	<hr/>
	179,142	39,869
	<hr/>	<hr/>

**21. OPERATING LEASES**

Total future minimum payments under non-cancellable leases are as follows:

	31 Aug 21 £	31 Aug 20 £
Lease on property		
Within 1 year	42,500	42,500
More than 1 year	85,000	127,500

**GREATWOOD CHARITY LIMITED**

**Detailed Statement of Financial Activities**  
**for the year ended 31 August 2021**

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	140,547	75,338
Gift aid	8,976	6,840
Legacies	191,000	125,973
Grants	123,942	163,643
Donated services and facilities	764	1,155
	<hr/>	<hr/>
	465,229	372,949
	<hr/>	<hr/>
<b>Fundraising activities</b>		
Sale of merchandise	401	-
Sponsorships	2,494	7,748
Lottery	7,832	7,904
Newbury	154	38,883
Appeals	12,190	15,304
Sundry activities	165	70
	<hr/>	<hr/>
	23,236	69,909
	<hr/>	<hr/>
<b>Investment income</b>		
Deposit account interest	367	818
	<hr/>	<hr/>
<b>Charitable activities</b>		
Education and therapy programmes	118,626	100,512
Horse welfare	17,797	2,000
Grants	67,375	34,961
	<hr/>	<hr/>
	203,798	137,472
	<hr/>	<hr/>
<b>Other income</b>		
Gain on sale of tangible fixed assets	-	-
Livery	-	30
Miscellaneous income	515	292
Rural farm payment	7,967	7,947
	<hr/>	<hr/>
	8,482	8,269
	<hr/>	<hr/>
<b>Total incoming resources</b>	701,112	589,417
	<hr/>	<hr/>

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**GREATWOOD CHARITY LIMITED**

**Detailed Statement of Financial Activities**  
**for the year ended 31 August 2021**

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	39,000	39,000
Social security	4,166	4,182
Pensions	983	984
Open day	158	-
Newbury	-	7,283
Appeals	866	680
Walk of fame	172	114
Purchases	248	300
Lottery and just giving costs	4,261	3,859
	<hr/>	<hr/>
	49,584	56,402
	<hr/>	<hr/>
 <b>Charitable activities</b>		
Wages	154,228	194,726
Social security	9,743	13,629
Pensions	8,136	3,137
Education expenses	-	1,945
Veterinary costs	22,676	21,004
Farriers costs	7,521	8,946
Equipment repair and renewals	9,974	8,253
Feed and other horse costs	21,049	32,954
Sensory garden depreciation	1,281	1,301
Plant and machinery depreciation	14,632	13,339
Motor vehicles depreciation	5,229	5,230
	<hr/>	<hr/>
	254,469	304,464
	<hr/>	<hr/>

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**GREATWOOD CHARITY LIMITED**

**Detailed Statement of Financial Activities**  
**for the year ended 31 August 2021**

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
<b>Support costs</b>		
<b>Management</b>		
Wages	40,000	40,000
Social security	4,304	4,320
Pensions	1,013	1,014
Hire of photocopier	4,028	4,672
Rates and water	4,306	4,691
Insurance	15,588	16,752
Light and heat	17,182	15,426
Cleaning	1,938	1,936
Advertising	1,335	5,072
Premises expenses	13,970	8,154
Rent	42,500	43,154
Health and safety	-	-
Short leasehold depreciation	382	382
Improvements to property depreciation	3,527	3,649
Fixtures and fittings depreciation	3,010	3,553
Intangible depreciation	14,022	7,248
	<hr/>	<hr/>
	167,105	160,023
	<hr/>	<hr/>
<b>Finance</b>		
Hire of credit card terminal	945	837
Bookkeeping	9,220	14,530
Postage and stationery	2,953	1,776
Bank charges	2,999	2,770
Legal and professional	4,379	4,499
Credit charges	724	862
	<hr/>	<hr/>
	21,220	25,274
	<hr/>	<hr/>
<b>Information Technology</b>		
Telephone	4,419	3,826
Computer costs	6,160	4,830
Website costs	612	828
	<hr/>	<hr/>
	11,191	9,484
	<hr/>	<hr/>

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**GREATWOOD CHARITY LIMITED**

**Detailed Statement of Financial Activities**  
**for the year ended 31 August 2021**

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
<b>Human resources</b>		
HR Insurance	2,655	2,657
Other staff costs	277	4,510
Recruitment	228	125
Staff training	2,340	1,418
	<hr/>	<hr/>
	5,500	8,710
	<hr/>	<hr/>
<b>General Costs</b>		
Waste disposal	2,507	2,246
Motor expenses	5,917	8,306
Travelling	180	197
Subscriptions	1,318	1,041
Licences	753	598
Subsistence	-	-
Refreshments	517	415
Sub-contract workers	-	-
Sundries	238	672
Doubtful debts	770	-
	<hr/>	<hr/>
	12,200	13,475
	<hr/>	<hr/>
<b>Governance costs</b>		
Auditors' remuneration	7,440	7,440
Trustee meeting costs	-	311
Accountancy fees	-	-
	<hr/>	<hr/>
	7,440	7,751
	<hr/>	<hr/>
<b>Total resources expended</b>	<hr/> 528,709	<hr/> 585,583
<b>Net income</b>	<hr/> 172,403	<hr/> 3,834

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