

GREATWOOD CHARITY LIMITED

England & Wales · Charity number 1117322

Details

Other names	GREATWOOD CARING FOR RETIRED RACEHORSES LIMITED
Status	Registered
Legal form	Charitable company
Company number	05903838
Registered	2006-12-19
Register	View on the Charity Commission register

Contact

Address	Rainscombe Hill Farm Clench Common Marlborough SN8 4DT
Phone	01672514535
Email	info@greatwoodcharity.org
Website	www.greatwoodcharity.org

Activities

Objects: (A) THE WELFARE OF SICK, NEGLECTED, INJURED AND RETIRED RACEHORSES AND THEIR RELIEF FROM SUFFERING (B) THE RELIEF OF THE SUFFERING OF SUCH OTHER HORSES AND OTHER ANIMALS WHICH ARE SICK, INJURED OR NEGLECTED AS THE CHARITY SHALL THINK FIT (C) THE PROVISION OF RECREATIONAL FACILITIES TO ENABLE DISABLED AND UNDERPRIVILEGED CHILDREN TO PARTICIPATE IN THERAPY PROGRAMMES WITH THE HORSES AND OTHER ANIMAL WHICH THE CHARITY CARES FOR WITH THE OBJECT OF IMPROVING THEIR CONDITION OF LIFE AND ASSISTING IN THEIR TREATMENT AND CARE. (D) THE PROVISION OF AN EDUCATIONAL PROGRAMME FOR THE BENEFIT OF CHILDREN WITH DISABILITIES AND/OR SPECIAL EDUCATIONAL NEEDS AND/OR UNDERPRIVILEGED CHILDREN WHEREBY THE CHILDREN LEARN ABOUT THE ANIMALS THAT THE CHARITY CARES FOR AND LEARN ABOUT THE COUNTRYSIDE AND THE ENVIRONMENT WHICH SUSTAINS THOSE ANIMALS AND TO PROVIDE THE CHILDREN WITH THE OPPORTUNITY TO EXPERIENCE AND LEARN ABOUT THE COUNTRYSIDE AND ITS CONSERVATION GENERALLY. (E) THE PROVISION OF EDUCATIONAL AND RECREATIONAL PROGRAMMES FOR THE BENEFIT OF ADULTS WITH DISABILITIES AND/OR MENTAL HEALTH/EMOTIONAL OR LEARNING DIFFICULTIES AND/OR FROM A DISADVANTAGED BACKGROUND WHEREBY THEY PARTICIPATE IN PROGRAMMES WITH HORSES AND/OR WITHIN THE GREATWOOD ENVIRONMENT WITH THE OBJECT OF IMPROVING THEIR CONDITION OF LIFE AND ASSISTING IN IMPROVING EMPLOYMENT OPPORTUNITIES. (F) THE PROVISION OF AN EDUCATIONAL PROGRAMME FOR THE BENEFIT OF ADULTS WITH DISABILITIES AND/OR SPECIAL EDUCATIONAL NEED AND/OR UNDERPRIVILEGED ADULTS WHEREBY THE ADULTS LEARN ABOUT THE ANIMALS THAT THE CHARITY CARES FOR AND LEARN ABOUT THE COUNTRYSIDE AND THE ENVIRONMENT WHICH SUSTAINS THOSE ANIMALS AND TO PROVIDE THE ADULTS WITH THE OPPORTUNITY TO EXPERIENCE AND LEARN ABOUT THE COUNTRYSIDE AND ITS CONSERVATION GENERALLY.

Activities: Rescue, Rehabilitation, Rehoming of Ex-Racehorses Helping children, young people and adults with disabilities and/or special educational needs and/or are underprivileged using ex-racehorses as a vehicle to teach children, young people and adults life skills.

Classification

- **How:** Provides Services
- **What:** Education/training, Disability, Animals
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE. MARLBOROUGH, WILTSHIRE
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£850,659	£654,235	£1,094,347	11
2024-08-31	£729,572	£670,215	£897,923	12
2023-08-31	£614,234	£640,492	£827,655	13
2022-08-31	£636,649	£615,487	£832,089	12
2021-08-31	£701,112	£528,709	£810,927	11

Trustees

Name	Role	Appointed
ALISON KAREN COCKS		
COUNCILLOR IAN JAMES		2017-10-26
Christopher Keith Price CBE		2026-07-23
HELEN MARY YEADON		
RICHARD WILLIAM POWELL		

GREATWOOD CHARITY LIMITED

England & Wales - Charity number 1117322

Accounts

Company registration number 05903838 (England and Wales)

Charity registration number 1117322 (England and Wales)

GREATWOOD CHARITY LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

GREATWOOD CHARITY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs H Yeadon MBE Mr R Powell Mrs A Cocks Mr I James	
Secretary	Mrs H Yeadon MBE	
Country of incorporation	United Kingdom (England and Wales)	05903838
Charity registration	England and Wales	1117322
Auditor	David Owen & Co 17 The Market Place Devizes Wiltshire SN10 1HT	

GREATWOOD CHARITY LIMITED

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GREATWOOD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Objectives and aims

The Charity's objects (the objects) are:

- (a) the welfare of sick, neglected, injured and retired racehorses and their relief from suffering.
- (b) the relief of the suffering of such other horses and other animals which are sick, injured or neglected as the charity shall think fit.
- (c) the provision of recreational facilities to enable disabled and underprivileged children to participate in therapy programmes with the horses and other animals which the charity cares for with the object of improving their condition of life and assisting in their treatment and care.
- (d) the provision of an educational programme for the benefit of children with disabilities and/or special educational needs and/or underprivileged children whereby the children learn about the animals that the charity cares for and learn about the countryside and the environment which sustains those animals and to provide the children with the opportunity to experience and learn about the countryside and its conservation generally.
- (e) the provision of educational and recreational programmes for the benefit of adults with disabilities and/or mental health/emotional or learning difficulties and/or from a disadvantaged background whereby they participate in programmes with horses and/or within the Greatwood environment with the object of improving their condition of life and assisting in improving employment opportunities.
- (f) the provision of an educational programme for the benefit of adults with disabilities and/or special educational need and/or underprivileged adults whereby the adults learn about the animals that the charity cares for and learn about the countryside and the environment which sustains those animals and to provide the adults with the opportunity to experience and learn about the countryside and its conservation generally.

GREATWOOD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Greatwood confirms that it complies with its duty in line with the Charities Act 2011 and that there is due regard to the public benefit guidance published by the Commission. The charity trustees have regard to the commission's public benefit guidance when exercising any powers of duties to which the guidance is relevant.

Greatwood carries out the charity's purpose for public benefit and is an integral part of a charity's purposes.

To further comply with the Charity Commission's guidance on Public Benefit, Greatwood's activities can be accessed and inclusive to all ages in the community as opposed to solely young people (as was the case prior to adding the additional object f).

Greatwood satisfies the two key principles given by the Charity Commission as follows:

Principle 1 – the identifiable benefit or benefits are all related to the aims of the charity

- promoting the environment and animal welfare
- assisting the young/aged or disabled
- advancement of education

Principle 2 – the beneficiaries are appropriate to the aims principle and the opportunity to benefit is not unreasonably restricted either geographically or financially.

Horseracing remains the second largest spectator sport in Great Britain; Greatwood satisfies any possible public concern regarding the welfare of former racehorses.

Greatwood was the first charity to utilise former racehorses in educational programmes for children and young people. Greatwood aims to transform the lives of vulnerable and disadvantaged children and young people aged 5-24, from challenging environments through inspiration and aspiration, by providing a unique learning and sensory experience that would be impossible for them without visiting Greatwood.

Greatwood is accredited by The Wiltshire Council as an Alternative Provider of Personalised Learning and a Provider of Positive Activities for Young People.

Members of the public are invited to Greatwood and can participate in any educational programmes and are actively welcomed to volunteer at Greatwood.

Following the success of the pilot initiative in taking a former racehorse to visit a care home in Marlborough, Greatwood demonstrated its commitment to serve the local community and widen its outreach by continuing weekly visits to a care home during the summer months.

Greatwood acts as a catalyst for individuals from any walk of life to achieve success and employment within the industry, thereby improving mental wellbeing, self-esteem and a sense of worth with the direct aim of making a real difference to their future lives and careers as well as facilitating their social mobility.

Risk Management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and procedures established to manage those risks.

GREATWOOD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The protection of children from harm is the highest operational priority of Greatwood. The charity has Safeguarding and Child Protection policies in place which are reviewed annually. The education staff are subject to mandatory training around safeguarding and child protection; and all staff have an annual auto renewal of DBS and undertake annual Safeguarding and Child Protection Training including Awareness of Child Protection and Neglect. The Head of Education and designated Child Protection Officer have completed the two-day, multi-agency Advanced Child Protection Training Course, which is subject to an annual renewal. The safeguarding practices are regularly reviewed by both dependent and independent persons and bodies. These reviews are in full accordance with relevant legislation and best practice.

The attraction and retention of learners. Due to the nature of the circumstances that surround many of the young people that Greatwood aims to serve (i.e. NEETS) it can be potentially difficult to locate and recruit these learners onto the educational programmes. To mitigate this risk, extra staff time will be directed into this key area to ensure a good uptake is maintained.

The increased cost of living has affected and will continue to affect utilities, fertiliser, fuel and hard food costs thus rendering unpredictability in cash flow forecasts and budgets.

The continuing ability to raise income is a significant challenge for Greatwood. Regular review of the fundraising strategy against the objectives is undertaken to maintain routine cash flow and sufficient forward funding to meet liabilities and plans.

The increased cost of staffing owing to the rising rates of both National Insurance and Tax together with the National Living wage increase will significantly raise staff costs and may ultimately affect the number of staff that can be employed. Thus, in turn will affect the number of horses that can be cared for under Greatwood's umbrella.

Maintaining Greatwood's hallmark of leadership, sustainability, innovation and evidence of outcomes in the light of the above risks, makes it a challenge for Greatwood to continue exhibiting these traits and the implications of these factors upon fundraising.

Increasing competition from more organisations adopting Animal Assisted Intervention thereby diluting funding streams. In addition, the SEND market is highly competitive due to the devolution and reduction of school budgets, competition from schools' in-house SENCO teams and other SEND providers. This puts downward pressure on fees and leads to fewer referrals and more match funding pressure on Greatwood.

Volunteers

Greatwood actively encourages volunteers because the benefits are two-fold for both the charity and the individual. Greatwood gains in the provision of enthusiastic assistance, widening and extending the charity's outreach outside and within the community. Volunteers can also bring professional and financial support in areas that the charity may not feel able to afford. Volunteers can benefit from a boost in mental and physical health and an increase in overall happiness.

Companies are increasingly able to understand and act on their obligations to stakeholders and the broader community. We have been pleased to welcome 78 volunteers from: Capita, Irwin Mitchell, Zoetis, Brewin Dolphin, Gallaghers, Fujitsu, Open Day, Vodafone together with individuals and work experience students,

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

GREATWOOD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

Significant activities and achievements against objectives

Building a Brighter Future: Our Commitment to Welfare and Education

Greatwood's business plan is maintained as a working document and adjusts the adopted strategies to reflect the following:

- An ever-increasing age of the horses requiring charitable intervention.
- A greater need for sustainable funding to compensate for the lack of financial support from the Racing Industry.
- An increased demand for new and varied educational programmes to support the learners.
- An increase in the need to support mental health and enhance social impact.
- The necessity to employ professionals in the mental health field.
- A positive and active approach to collaborate partnerships with other charities and organisations.
- Continuing to work within the community to ensure the initiatives are relevant, building trust and local ownership and providing a crucial base of support and resources.

An average of 35 horses were kept on the farm and used for Animal Assisted Intervention. Twelve horses were taken in requiring charitable intervention.

Complying with Greatwood's Euthanasia Policy and because of advanced age, infirmity and veterinary issues, five horses had to be put to sleep. One horse was rehomed with two others ready to leave when a suitable home could be found.

Following the arrival of the charity's flagship horse, **Pentland Hills**, in January, a visit was arranged for approximately 150 members of the Owners Group in early April. This event significantly expanded our outreach and engagement, resulting in a substantial number of individuals joining the Greatwood Guardian programme.

The Open Day sponsored by OLBG was repeated in June raising more than £8,000. The day is increasing in momentum and attracting a significant upsurge in local attendance.

The established partnership with Newbury Racecourse has continued to flourish, with Mahlervous, the charity's equine ambassador, attending many major race meetings throughout the reporting period. This presence serves to raise awareness and foster community engagement.

Relationships with both the Combe End Care Home and Cotswold House (a specialist eating disorder service) have been maintained and strengthened. These ongoing collaborations included a total of twelve therapeutic outreach visits to their facilities, conducted by Mahlervous and the Shetland pony, Gladys. These visits facilitate valuable interaction and provide significant benefits to residents and patients.

The Presentation Day held in July was held in the presence of our Patrons Her Grace, The Duchess of Norfolk, and The Rt Hon Sir Robert Buckland KBE KC. It was also attended by The Vice Lord Lieutenant of Wiltshire, General Sir Andrew Gregory KBE CB DL, and the Mayor of Marlborough Councillor Emily Trow.

Greatwood saw new schools commission its Horse Power © group provision and enhanced its one-to-one offering to include an additional six weeks. New pilot courses like Ready to Race were introduced, focusing on progression into the horseracing industry, while existing programs like Get Going and Developing Confidence Together continued to achieve high success rates and positive impacts on student wellbeing.

Overall impact data for 2024-2025 shows 230 individuals served, a 90% combined pass rate for accredited programs, and positive changes in wellbeing measured by the Stirling Wellbeing Scale.

Greatwood also underwent successful external quality assurance visits from NOCN and 1st4sport, maintaining its low-risk status.

GREATWOOD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Stirling Wellbeing Scale

The Stirling Wellbeing scale has been adopted this academic year as a tool by which to measure students' feelings of wellbeing as they start and finish their learning at Greatwood. The 12-item Stirling Children's Well-being Scale (SCWBS) was developed by the Stirling Council Educational Psychology Service (UK) as a holistic, positively worded measure of emotional and psychological well-being in children and young people.

Safeguarding

The Safeguarding Quality Assurer and Inclusion Officer for Wiltshire Local Authority inspected Greatwood in December 2024. It was confirmed that all Safeguarding measures, protecting students and staff are rigorous and effective.

Programme Accessibility and Community Needs

Greatwood maintains a commitment to ensuring full accessibility of its programmes and alignment with emerging community requirements. In addressing these priorities, a newly developed initiative, "Developing Confidence Together," was launched in 2024. This programme specifically targets home-educated learners, providing opportunities for social interaction within a small group setting. This effort is a key component of Greatwood's strategic plan, designed to enhance the wellbeing and life opportunities of participants and broaden our reach to students classified as EOTIS (Educated other than in school) and EBSA (Emotionally Based School Avoidance), along with their parents and caregivers.

The "Developing Confidence Together" course proved highly successful, with all enrolled students achieving a 100% completion and qualification rate. Soft data, collected via the Stirling Children's Wellbeing Scale, indicated an improvement in feelings of wellbeing for all learners. Furthermore, every student who completed the programme continued their studies at Greatwood, progressing to the "Assisting with the Care of Animals" course.

A notable case study illustrates the programme's impact: one young man who enrolled after a nine-month period of educational disengagement and social isolation went on to complete two additional qualifications at Greatwood. He is now successfully attending school daily on a reduced timetable. This example demonstrates how the course has fulfilled its core objectives.

Provision for Adults: The "Back to Nature" Programme

The "Back to Nature" programme was developed to provide effective intervention for adults, with the primary objective of enabling participants to establish connections within their community and derive therapeutic benefits from interacting with Greatwood's Thoroughbreds.

Since November, two distinct "Back to Nature" cohorts have engaged with the services at Greatwood. One group comprised individuals from the local community who self-referred, while the second group involved a specific collaboration with Cotswold House, a specialist adult eating disorder service situated at Savernake Hospital in Marlborough.

Feedback has been exceptionally positive. Data collected from the Warwick Edinburgh Mental Wellbeing Scales (WEMWES) consistently demonstrates a measurable positive change in the participants' mental wellbeing indicators.

GREATWOOD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Supporting Young Carers Across Wiltshire

Established relationships with the Youth Adventure Trust and Youth Action Wiltshire have been maintained, and a new collaborative partnership has been formed with Carer Support Wiltshire. A total of 65 young carers attended Greatwood Taster Days in 2025.

Responses from their exit questionnaires were highly positive, indicating the following outcomes:

- 94% reported that the day had a positive effect on their mood.
- 97% agreed that Greatwood is a safe and welcoming environment.

All policies were reviewed and updated for the current year.

The education staff underwent a significant change following the departure of the TA after nine years, the Head of Education left following a change of circumstance. Ben Ferris has undertaken the Head of Education role and has been joined by Karen Helliwell an Assistant Education Psychologist as Head of Wellbeing.

Future Initiatives

Greatwood intends to cultivate and strengthen strategic alliances with additional organisations to bolster its educational endeavours. These collaborations serve to broaden Greatwood's network and enhance its support infrastructure.

To ensure operational sustainability, Greatwood maintains a reliance on diversified income streams. The organisation will intensify its proactive approach towards securing funding from various trusts and foundations. This strategy is designed to mitigate the financial discrepancy between the fees submitted by educational institutions for learners and the comprehensive costs associated with programme delivery. To facilitate both above initiatives the role of Sasha Thorbek, was extended to include sourcing government & local funding, external networking and presenting to diverse stakeholders.

A sponsored Guardians Day is scheduled to be organised and held during the autumn of 2026.

Greatwood plans to launch a new wellbeing initiative aimed at developing community outreach programmes utilising the involvement of different former racehorses.

Focus is being placed on the creation of new residential wellbeing programmes thereby maximising use of our onsite accommodation.

GREATWOOD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Continued Professional Development

In House Safeguarding Training

All 3/9/2024

DSL

Karen Helliwell
Ben Ferris

Level 2 Advanced Safeguarding Children

Robyn Dudley
Ben Ferris

Mental Health First Aid

Ben Ferris

Prevent Training

Robyn Dudley
Kirsten Disley
Helen Yeadon
Sasha Thorbek
Victoria Candy

First Aid

Victoria Candy
Ellie Carter
Susie Vigar-Smith

Team Teach

Robin Dudley & Kirsten Disley

Manual Handling

Susie Vigar-Smith
Joanne Smith
Ellie Carter

ATV Training

Joanne Smith
Chris Smith

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. In 2025 total expenditure equated to £654,235 (2024 £599,866), unrestricted funds were £453,632 (2024 £490,033).

Structure, governance and management

The charity is a company limited by guarantee.

GREATWOOD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs H Yeadon MBE

Mr R Powell

Mrs A Cocks

Mr I James

Recruitment and appointment of trustees

The skills and experience of existing trustees is reviewed annually and, together with future needs, taken into account when seeking new trustees. Vacancies are advertised to members and through associated media. prospective trustees are invited to visit the charity premises to discuss the role prior to a formal interview. A panel of the trustees, reviews the applications and interviews candidates. References are obtained and checks on eligibility to be a trustee and company director are made. Those who are considered suitable are recommended to the board to go forward to the Charities AGM for election.

There is an induction process to help trustees understand their new role. An induction pack includes information on governance, accounts for recent years, forward plans, minutes of recent board meetings, policies and other relevant information. From time to time trustees are offered training courses.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Statement of trustees' responsibilities

The trustees, who are also the directors of Greatwood Charity Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREATWOOD CHARITY LIMITED

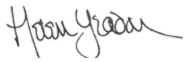
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Auditor

In accordance with the company's articles, a resolution proposing that David Owen & Co be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report, including the strategic report, was approved by the Board of Trustees.



Mrs H Yeadon MBE
Trustee

24 February 2026

GREATWOOD CHARITY LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF GREATWOOD CHARITY LIMITED

Opinion

We have audited the financial statements of Greatwood Charity Limited (the 'charity') for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

GREATWOOD CHARITY LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GREATWOOD CHARITY LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

GREATWOOD CHARITY LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GREATWOOD CHARITY LIMITED

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Charities Act 2011, tax legislation, data protection legislation and regulations imposed by the Financial Conduct Authority (FCA) with regards to the provision of insurance policies.
- We enquired of the trustees, reviewed correspondence with HMRC and reviewed meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud.
- We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: misappropriation of cash and other assets, undisclosed related party transactions outside the normal course of business.
- We identified the greatest risk of material impact on the financial statements from irregularities, including fraud and revenue recognition of legacies, grants and investment income.
- We critically reviewed judgements and provisions included within the financial statements and examined the associated cut-off issues. Prior period forecasts were compared to actual results to ensure past judgements made were reasonable in comparison with eventual outcomes.
- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- We obtained independent confirmations from your bank regarding balances at the year-end in addition to any outstanding charges.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

GREATWOOD CHARITY LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF GREATWOOD CHARITY LIMITED

David Owen & Co
Chartered Accountants
17 The Market Place
Devizes
Wiltshire
SN10 1HT
24 February 2026

David Owen & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

GREATWOOD CHARITY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds general	Unrestricted funds designated fund	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated fund	Restricted funds	Total
	Notes	2025 £	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £	2024 £
Income from:									
Donations and legacies	3	633,616	-	-	633,616	456,860	-	-	456,860
Charitable activities	4	83,235	-	104,215	187,450	80,272	-	103,007	183,279
Other trading activities	5	10,703	-	-	10,703	15,743	-	-	15,743
Investments	6	18,890	-	-	18,890	14,252	-	-	14,252
Total income		<u>746,444</u>	<u>-</u>	<u>104,215</u>	<u>850,659</u>	<u>567,127</u>	<u>-</u>	<u>103,007</u>	<u>670,134</u>
Expenditure on:									
Raising funds	7	57,234	-	-	57,234	60,085	-	-	60,085
Charitable activities	8	505,922	-	91,079	597,001	434,588	-	105,193	539,781
Total expenditure		<u>563,156</u>	<u>-</u>	<u>91,079</u>	<u>654,235</u>	<u>494,673</u>	<u>-</u>	<u>105,193</u>	<u>599,866</u>
Net income		<u>183,288</u>	<u>-</u>	<u>13,136</u>	<u>196,424</u>	<u>72,454</u>	<u>-</u>	<u>(2,186)</u>	<u>70,268</u>
Transfers between funds		(219,689)	219,689	-	-	(108,672)	108,672	-	-
Net movement in funds	10	<u>(36,401)</u>	<u>219,689</u>	<u>13,136</u>	<u>196,424</u>	<u>(36,218)</u>	<u>108,672</u>	<u>(2,186)</u>	<u>70,268</u>

GREATWOOD CHARITY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Unrestricted funds general	Unrestricted funds designated fund	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated fund	Restricted funds	Total
Notes	2025 £	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £	2024 £
Reconciliation of funds:								
Fund balances at 1 September 2024	490,033	405,749	2,141	897,923	526,251	297,077	4,327	827,655
Fund balances at 31 August 2025	<u>453,632</u>	<u>625,438</u>	<u>15,277</u>	<u>1,094,347</u>	<u>490,033</u>	<u>405,749</u>	<u>2,141</u>	<u>897,923</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GREATWOOD CHARITY LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Intangible assets	14		413		1,976
Tangible assets	15		164,506		187,982
			<u>164,919</u>		<u>189,958</u>
Current assets					
Stocks	16	16,761		13,699	
Debtors	17	62,654		67,945	
Cash at bank and in hand		905,796		669,953	
		<u>985,211</u>		<u>751,597</u>	
Creditors: amounts falling due within one year	18	(55,783)		(43,632)	
		<u></u>		<u></u>	
Net current assets			929,428		707,965
			<u></u>		<u></u>
Total assets less current liabilities			1,094,347		897,923
			<u></u>		<u></u>
The funds of the charity					
Restricted income funds	20	15,277		2,141	
Unrestricted funds - general	22	453,632		490,033	
Unrestricted funds - designated fund	21	625,438		405,749	
		<u>1,094,347</u>		<u>897,923</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011 and have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24 February 2026



Mrs H Yeadon MBE
Trustee

GREATWOOD CHARITY LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	26		221,477		236,938
Investing activities					
Purchase of tangible fixed assets		(4,524)		(68,911)	
Investment income received		18,890		14,252	
Net cash generated from/(used in) investing activities			14,366		(54,659)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			235,843		182,279
Cash and cash equivalents at beginning of year			669,953		487,674
Cash and cash equivalents at end of year			905,796		669,953

GREATWOOD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Greatwood Charity Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Rainscombe Hill Farm, Clench Common, Marlborough, Wiltshire, SN8 4DT.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GREATWOOD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Various intangibles	20% to 33% Straight line
---------------------	--------------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% Straight line
Plant and equipment	25% Straight line
Fixtures and fittings	25% - 50% Straight line
Motor vehicles	20% Straight line
Land	Nil

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

GREATWOOD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

GREATWOOD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	92,428	69,763
Grants	54,900	59,700
Other donations and legacies	486,288	327,397
	<u>633,616</u>	<u>456,860</u>
Grants		
Retraining of Racehorses	35,300	41,500
The Clotton Trust	6,000	-
Other grants	13,600	18,200
	<u>54,900</u>	<u>59,700</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Education programmes and horse welfare	49,905	104,215	154,120	47,282	103,007	150,289
Fundraising activities	5,631	-	5,631	7,358	-	7,358
Sponsorship and collections	10,315	-	10,315	10,150	-	10,150
Lottery	7,329	-	7,329	6,814	-	6,814
Appeals	10,055	-	10,055	8,668	-	8,668
	<u>83,235</u>	<u>104,215</u>	<u>187,450</u>	<u>80,272</u>	<u>103,007</u>	<u>183,279</u>

GREATWOOD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	6,880	10,819
Rural farm payment	3,823	4,924
	<u> </u>	<u> </u>
Other trading activities	10,703	15,743
	<u> </u>	<u> </u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest received	18,890	14,252
	<u> </u>	<u> </u>

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Open day	2,095	1,280
Lottery	1,510	4,312
Other fundraising costs	495	4,179
Staff costs	53,134	50,314
	<u> </u>	<u> </u>
	57,234	60,085
	<u> </u>	<u> </u>

GREATWOOD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

8 Expenditure on charitable activities

	Direct and support costs for charitable activities 2025 £	Direct and support costs for charitable activities 2024 £
Direct costs		
Staff costs	185,405	181,407
Repairs and maintenance	9,778	8,357
Feed and other horse costs	54,173	39,326
Education expenditure	762	896
	250,118	229,986
 Share of support and governance costs (see note 9)		
Support	323,687	280,143
Governance	23,196	29,652
	597,001	539,781
 Analysis by fund		
Unrestricted funds - general	505,922	434,588
Restricted funds	91,079	105,193
	597,001	539,781

GREATWOOD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

9 Support costs allocated to activities

	2025 £	2024 £
Staff costs	98,795	72,353
Depreciation	29,563	34,939
Other support costs	47,897	33,453
Sundry	591	1,122
Rent and rates	64,283	83,195
Insurance	21,671	19,664
Motor and travel	6,656	9,271
Printing, postage and stationary	3,134	1,636
Subscriptions, legal and professional costs	12,508	5,191
Telecommunications	4,901	4,663
Website and computer expenses	33,105	12,118
Bank and similar charges	583	2,538
Governance costs	23,196	29,652
	<u>346,883</u>	<u>309,795</u>

Analysed between:

Costs for charitable activities	<u>346,883</u>	<u>309,795</u>
---------------------------------	----------------	----------------

	2025 £	2024 £
Governance costs comprise:		
Audit fees	8,400	8,400
Accountancy	14,796	21,252
	<u>23,196</u>	<u>29,652</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,400	8,400
Depreciation of owned tangible fixed assets	28,000	30,916
Amortisation of intangible assets	1,562	4,023
	<u></u>	<u></u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year in their capacity as a trustee. As detailed in note 25 - Related party transactions, during the year the Charitable Company paid a salary of £40,000 (2024 - £40,000) to Mrs H Yeadon in her capacity as Managing Director, for her services to the company as she is obliged to live on the premises and be on call 24 hours a day, 7 days a week in case of problems with the animals and horses used for the educational programmes. She works full time for the charity, managing the office, developing and managing the delivery of the educational programs, running the fundraising and supervising the welfare of animals.

Pension contributions of £1,013 (2024 - £1,013) were paid in respect of Mrs H Yeadon.

GREATWOOD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	11	12

Employment costs

	2025 £	2024 £
Wages and salaries	304,501	271,947
Social security costs	20,132	20,797
Other pension costs	12,701	11,330
	337,334	304,074

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Intangible fixed assets

	Various intangibles £
Cost	
At 1 September 2024 and 31 August 2025	52,466
Amortisation and impairment	
At 1 September 2024	50,491
Amortisation charged for the year	1,562
At 31 August 2025	52,053
Carrying amount	
At 31 August 2025	413
At 31 August 2024	1,976

GREATWOOD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

15 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Land £	Total £
Cost						
At 1 September 2024	238,178	169,873	90,396	88,674	76,381	663,502
Additions	690	2,685	1,149	-	-	4,524
	<u>238,868</u>	<u>172,558</u>	<u>91,545</u>	<u>88,674</u>	<u>76,381</u>	<u>668,026</u>
At 31 August 2025						
Depreciation and impairment						
At 1 September 2024	195,935	150,584	75,295	53,706	-	475,520
Depreciation charged in the year	7,798	6,388	6,185	7,629	-	28,000
	<u>203,733</u>	<u>156,972</u>	<u>81,480</u>	<u>61,335</u>	<u>-</u>	<u>503,520</u>
At 31 August 2025						
Carrying amount						
At 31 August 2025	<u>35,135</u>	<u>15,586</u>	<u>10,065</u>	<u>27,339</u>	<u>76,381</u>	<u>164,506</u>
At 31 August 2024	<u>42,243</u>	<u>19,289</u>	<u>15,101</u>	<u>34,968</u>	<u>76,381</u>	<u>187,982</u>

16 Stocks

	2025 £	2024 £
Materials and consumables	<u>16,761</u>	<u>13,699</u>

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	5,968	23,320
Other debtors	14,728	-
Prepayments and accrued income	41,958	44,625
	<u>62,654</u>	<u>67,945</u>

GREATWOOD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	7,527	7,312
Trade creditors	18,118	19,515
Other creditors	1,730	-
Accruals and deferred income	28,408	16,805
	<u>55,783</u>	<u>43,632</u>

19 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>11,501</u>	<u>10,167</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

GREATWOOD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
B U Charity	-	500	(500)	-
D A Foundation	233	-	(233)	-
S & G Charity	1,908	15,000	(16,908)	-
G-M Memorial Trust	-	5,000	(5,000)	-
R H Trust	-	2,000	(2,000)	-
Co-Op	-	2,510	(2,510)	-
Godolphin	-	20,000	(6,149)	13,851
S W Farmer	-	2,500	(2,500)	-
B G Memorial Fund	-	1,000	(1,000)	-
The M's Co.	-	3,000	(3,000)	-
S Charitable Trust	-	3,000	(3,000)	-
Wiltshire Community Foundation - High Sheriff Award	-	3,000	(1,574)	1,426
Marlborough Area Board	-	1,025	(1,025)	-
E J Charitable Trust	-	2,000	(2,000)	-
J C Foundation	-	200	(200)	-
T H Foundation	-	24,000	(24,000)	-
Wiltshire Community Foundation - BJ Richards Trust	-	2,049	(2,049)	-
Anne Duchess of Westminster's Fund	-	8,432	(8,432)	-
M & S H Charitable Trust	-	1,000	(1,000)	-
The D Charity	-	500	(500)	-
AA	-	7,500	(7,500)	-
	<u>2,141</u>	<u>104,215</u>	<u>(91,079)</u>	<u>15,277</u>

Previous year:

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
Various funds	<u>4,327</u>	<u>103,007</u>	<u>(105,193)</u>	<u>2,141</u>

GREATWOOD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

21 Unrestricted funds - designated fund

These are unrestricted funds which are material to the charity's activities.

	At 1 September 2024 £	Transfers £	At 31 August 2025 £
Designated bank balances	405,749	219,689	625,438
Previous year:	At 1 September 2023 £	Transfers £	At 31 August 2024 £
Designated bank balances	297,077	108,672	405,749

The designated bank balances have been set up for the purposes of looking to purchase the site in which the charity operates from, when the lease expires and should the owners decide to sell.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 September 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2025 £
General funds	490,033	746,444	(563,156)	(219,689)	453,632
Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
General funds	526,251	567,127	(494,673)	(108,672)	490,033

GREATWOOD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

23 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds designated fund	Restricted funds	Total
	2025 £	2025 £	2025 £	2025 £
At 31 August 2025:				
Intangible fixed assets	413	-	-	413
Tangible assets	164,506	-	-	164,506
Current assets/(liabilities)	288,713	625,438	15,277	929,428
	<u>453,632</u>	<u>625,438</u>	<u>15,277</u>	<u>1,094,347</u>
	Unrestricted funds general	Unrestricted funds designated fund	Restricted funds	Total
	2024 £	2024 £	2024 £	2024 £
At 31 August 2024:				
Intangible fixed assets	1,976	-	-	1,976
Tangible assets	187,982	-	-	187,982
Current assets/(liabilities)	300,075	405,749	2,141	707,965
	<u>490,033</u>	<u>405,749</u>	<u>2,141</u>	<u>897,923</u>

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	45,100	-
Between two and five years	180,400	-
In over five years	135,300	-
	<u>360,800</u>	<u>-</u>

GREATWOOD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

25 Related party transactions

During the year the Charitable Company paid a salary of £40,000 (2024 - £40,000) to Mrs H Yeadon in her capacity as Managing Director, for her services to the company as she is obliged to live on the premises and be on call 24 hours a day, 7 days a week in case of problems with the animals and horses used for the educational programmes. She works full time for the charity, managing the office, developing and managing the delivery of the educational programs, running the fundraising and supervising the welfare of animals.

Pension contributions of £1,013 (2024 - £1,013) were paid in respect of Mrs H Yeadon.

26	Cash generated from operations	2025 £	2024 £
	Surplus for the year	196,424	70,268
	Adjustments for:		
	Investment income recognised in statement of financial activities	(18,890)	(14,252)
	Amortisation and impairment of intangible assets	1,562	4,023
	Depreciation and impairment of tangible fixed assets	28,001	30,916
	Movements in working capital:		
	(Increase)/decrease in stocks	(3,062)	1,530
	Decrease in debtors	5,291	127,047
	Increase in creditors	12,151	17,406
	Cash generated from operations	<u>221,477</u>	<u>236,938</u>

2025 Final Accounts (Unsigned)

Final Audit Report

2026-02-24

Created:	2026-02-24
By:	Joe Bunton (jbunton@davidowen.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAexuMxtQHYPJb8DaH7xZMhADWoZeFtCjm

"2025 Final Accounts (Unsigned)" History

-  Document created by Joe Bunton (jbunton@davidowen.co.uk)
2026-02-24 - 8:41:26 AM GMT
-  Document emailed to Helen Yeadon (helen.yeadon@greatwoodcharity.org) for signature
2026-02-24 - 8:41:30 AM GMT
-  Email viewed by Helen Yeadon (helen.yeadon@greatwoodcharity.org)
2026-02-24 - 10:43:15 AM GMT
-  Document e-signed by Helen Yeadon (helen.yeadon@greatwoodcharity.org)
Signature Date: 2026-02-24 - 10:44:56 AM GMT - Time Source: server
-  Agreement completed.
2026-02-24 - 10:44:56 AM GMT

GREATWOOD CHARITY LIMITED

England & Wales - Charity number 1117322

Accounts

REGISTERED COMPANY NUMBER: 05903838 (England and Wales)
REGISTERED CHARITY NUMBER: 1117322

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED
31 AUGUST 2024**

FOR

GREATWOOD CHARITY LIMITED
Limited by guarantee

GREATWOOD CHARITY LIMITED
Contents of the Financial Statements
for the Year Ended 31 August 2024

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Notes to the Financial Statements	24 - 35

Greatwood Charity Limited
Trustees Report
for the year ended 31 August 2024

Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 August 2024. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees confirm that the Annual Report and Financial Statements of the Company comply with the current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

The Company also trades under the names Greatwood Caring for Retiring Racehorses and Children with Special Needs and Greatwood.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects (the objects) are:

- (a) the welfare of sick, neglected, injured and retired racehorses and their relief from suffering
- (b) the relief of the suffering of such other horses and other animals which are sick, injured or neglected as the charity shall think fit
- (c) the provision of recreational facilities to enable disabled and underprivileged children to participate in therapy programmes with the horses and other animals which the charity cares for with the object of improving their condition of life and assisting in their treatment and care.
- (d) the provision of an educational programme for the benefit of children with disabilities and/or special educational needs and/or underprivileged children whereby the children learn about the animals that the charity cares for and learn about the countryside and the environment which sustains those animals and to provide the children with the opportunity to experience and learn about the countryside and its conservation generally.
- (e) the provision of educational and recreational programmes for the benefit of adults with disabilities and/or mental health/emotional or learning difficulties and/or from a disadvantaged background whereby they participate in programmes with horses and/or within the Greatwood environment with the object of improving their condition of life and assisting in improving employment opportunities.
- (f) the provision of an educational programme for the benefit of adults with disabilities and/or special educational need and/or underprivileged adults whereby the adults learn about the animals that the charity cares for and learn about the countryside and the environment which sustains those animals and to provide the adults with the opportunity to experience and learn about the countryside and its conservation generally.

The Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities.

OBJECTIVES AND ACTIVITIES

Public Benefit

Greatwood confirms that it complies with its duty in line with the Charities Act 2011 and that there is due regard to the public benefit guidance published by the Commission. The charity trustees have regard to the commission's public benefit guidance when exercising any powers of duties to which the guidance is relevant.

Greatwood carries out the charity's purpose for public benefit and is an integral part of a charity's purposes. To further comply with the Charity Commission's guidance on Public Benefit, Greatwood's activities can be accessed and inclusive to all ages in the community as opposed to solely young people (as was the case prior to adding the additional object f).

Greatwood Charity Limited

Trustees Report (continued) for the year ended 31 August 2024

Greatwood satisfies the two key principles given by the Charity Commission as follows:

Principle 1 – the identifiable benefit or benefits are all related to the aims of the charity

- promoting the environment and animal welfare
- assisting the young/aged or disabled
- advancement of education

Principle 2 – the beneficiaries are appropriate to the aims principle and the opportunity to benefit is not unreasonably restricted either geographically or financially.

Horseracing remains the second largest spectator sport in Great Britain; Greatwood satisfies any possible public concern regarding the welfare of former racehorses.

Greatwood was the first charity to utilise former racehorses in educational programmes for children and young people. Greatwood aims to transform the lives of vulnerable and disadvantaged children and young people aged 5-24, from challenging environments through inspiration and aspiration, by providing a unique learning and sensory experience that would be impossible for them without visiting Greatwood.

Greatwood is accredited by The Wiltshire Council as an Alternative Provider of Personalised Learning and a Provider of Positive Activities for Young People.

Members of the public are invited to Greatwood and can participate in any educational programmes and are actively welcomed to volunteer at Greatwood.

Following the success of the pilot initiative in taking a former racehorse to visit a care home in Marlborough, Greatwood demonstrated its commitment to serve the local community and widen its outreach by arranging weekly visits to two care homes during the summer months.

Greatwood acts as a catalyst for individuals from any walk of life to achieve success and employment within the industry, thereby improving mental wellbeing, self-esteem and a sense of worth with the direct aim of making a real difference to their future lives and careers as well as facilitating their social mobility.

Risk Management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and procedures established to manage those risks.

Protection of the children under our care from harm is the highest operational priority of Greatwood and is therefore the source of the greatest potential risk. The charity has Safeguarding and Child Protection policies in place which are reviewed at least annually. All school staff are subject to mandatory training around safeguarding and child protection. The safeguarding practices are regularly reviewed by both dependent and independent persons and bodies. These reviews are in full accordance with relevant legislation and best practice. Full training and support are given to all relevant staff.

The assessment of risk in decrease of funding from The Racing Industry outlined in the year end 2022 accounts was correct. Despite being invited to bid for funding from the newly appointed (British Horseracing Authority) Horse Welfare Board, the Trustees and Directors declined. Greatwood had been invited to take in horses directly out of training. The horses entering the charity would have a commercial value and wouldn't necessarily require charitable intervention. This would not comply with The Charity Commission guidance on Public Benefit.

The increased cost of living has affected and will continue to affect utilities, fertiliser, fuel, and hard food thus rendering unpredictability in cash flow forecasts and budgets.

Increased cost of staffing owing to the rising rates of both National Insurance and Tax together with The National Living wage increase will affect the number of staff that can be employed, this in turn will affect the number of horses that can come under Greatwood's umbrella.

Greatwood Charity Limited
Trustees Report (continued)
for the year ended 31 August 2024

The upsurge in the cost of living could result in either rehomed horses having to return to us, or a noticeable increase in the number of horses in the 'at risk' category needing charitable intervention.

Maintaining Greatwood's hallmark of leadership, sustainability, innovation and evidence of outcomes in the light of the above risks makes it a challenge for Greatwood to continue exhibiting these traits and the implications of these factors upon fundraising.

The SEND market is highly competitive due to the devolution and reduction of school budgets, competition from schools' in house teams and other SEND providers. The puts downward pressure on fees and leads to fewer referrals.

Increased number of other organisations adopting Animal Assisted Intervention thereby diluting funding streams.

Reserves Policy

The charity holds both restricted and unrestricted reserves to meet its charitable objectives. Restricted reserves exist for both the educational programmes and for capital items within Greatwood.

The Trustees have agreed a policy that the unrestricted funds held by the Charity not committed or invested in tangible fixed assets ('free reserves') should be equivalent to twelve months, or 100%, of the resources expended. In 2024 this latter figure equated £670,225 (2023 £640,492). The level of free reserves stood at £451,142 (2023 £413,132).

Volunteers

Greatwood is mindful of the benefits that volunteers can bring to the charity, and actively encourages their participation. Volunteering allows a connection within the community by bringing people together and giving them a sense of belonging. This engagement reduces stress, improves mood and boosts self esteem whilst building social support networks and promoting new advocates.

Companies are increasingly able to understand and act on their obligations to stakeholders and the broader community. As a result, over the last year Greatwood has built a strong relationship with the volunteers from Nationwide, Octopus and Zoetis Open Reach, Newbury Racecourse, and there has been a commitment to continue in 2025.

STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE

Main Activities and Achievement During the Year

Recognising the secret of sustainability is navigating ever changing circumstances.

Greatwood updated the business plan is maintained as a working document and adjusts the adopted strategies to reflect the following:

- An ever-increasing age of the horses requiring charitable intervention.
- A greater need for sustainable funding to compensate for the lack of financial support from The An increased demand for new and varied educational programmes to support the learners.
- An increase in the need to support mental health and enhance social impact.
- The necessity to employ professionals in the mental health field.
- A positive and active approach to collaborate partnerships with other charities.

Greatwood Charity Limited

Trustees Report (continued) for the year ended 31 August 2024

An average of 35 horses were kept on the farm and used for Animal Assisted Intervention. Twelve horses were taken in requiring charitable intervention. Complying with Greatwood's Euthanasia Policy and as a result of advanced age, infirmity and veterinary issues, twelve horses had to be put to sleep. Three horses were rehomed.

As a result of this community outreach three additional care homes requested weekly visits and Mahlervous completed a series of visits to Savernake View Care Home. These visits will be repeated in the spring of next year when the weather will be more clement for the residents of care homes. Greatwood has connected with Alzheimers Support (Kennet Muddy Boots), this group of 25 individuals enjoyed their first intervention and more visits will be planned for 2025. The immediate feedback was that the interaction with the horses prompted many recollections and memories and promoted a significant improvement in their wellbeing.

There has been a conscious determination to widen our partnerships with other charities. Greatwood accepted residential groups from Youth Action Wiltshire and Youth Adventure Trust. Greatwood has also worked with some service users from Charity Fear Free who are survivors of domestic abuse.

Considerable effort has been done this academic year to raise Greatwood's profile within the local community. Local schools were offered free 'Nurture mornings' which proved to be a great success. Local primary schools in the Marlborough area who have previously not been partners brought a total of 37 children. Contacting these local schools resulted in many enquiries and a booking being made for September 2024.

This academic year has seen the Education team welcome 161 different children and young people from 34 different schools and agencies. Eight of these students were long term bookings and attended Greatwood all academic year. Greatwood has received bookings from not only long standing partner schools, but also from 6 new schools/agencies.

Jane Hemmingway, 1st4Sport EQA – visited in April and concluded that Greatwood was a **'superb facility with excellent motivational staff'**

88% of Developing Confidence students, 100% of Get Going Students and 100% of Interpersonal Skills students have passed their courses this year.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE

Main Activities and Achievement During the Year

Education

In line with the charity's overarching objectives, the alternative education provision delivered by Greatwood continues to work as a transitional aid to encourage learners back into full-time education. In addition, the programmes offered promote continued positive engagement and the development of transferrable skills for future employment.

Greatwood continues to follow the eight general principles of good practice, as defined in the Code of Good Impact Practice (2013), which allows us to focus on the significance of our educational programmes and record the difference they make to both individuals and to wider society. This process involves determining the actual impact we want to have and how best to achieve it – by delivering the required sessions in a suitable and authentic way, by collecting and collating data, and by learning from and disseminating the information gathered.

Greatwood Charity Limited

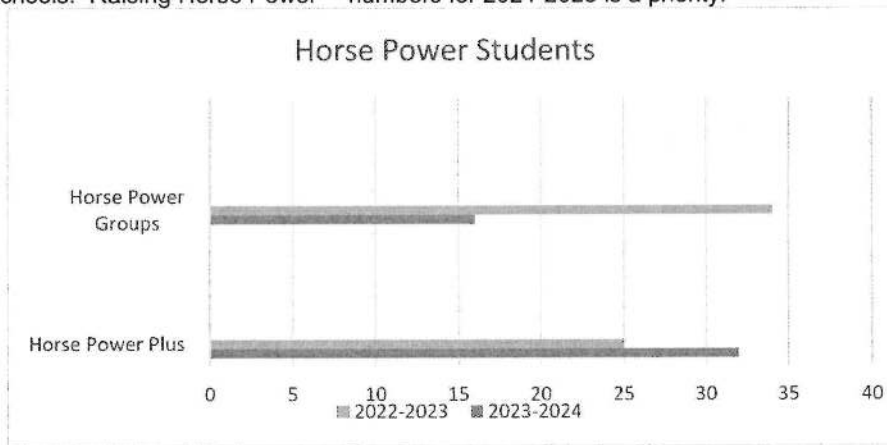
Trustees Report (continued) for the year ended 31 August 2024

Current alternative education programmes on offer

Horse Power™ and Horse Power Plus™

Horse Power™ and Horse Power Plus™ continue to be popular provision for Primary Learners. This year the Horse Power™ programme has been extended, so progression and effectiveness can be ensured. This was in response to Greatwood attracting many long-term 1:1 Horse Power Plus™ learners, with commissioners wanting to book placements for the whole academic year. Horse Power Plus™, our 1:1 provision, is offered as a six week block, and is now followed by Horse Power Extra™. After these 12 weeks, Greatwood work closely with teachers or parents to identify specific targets to focus on, ensuring provision is as meaningful and effective as possible. These targets can be used to measure progress, which is then shared with commissioners.

A total of 48 referrals were made to Horse Power™ and Horse Power Plus™ in the academic year. 32 of these were Horse Power plus™ students accessing 1:1 provision, a rise of 28% on last year. Horse Power group bookings are down 53% on last year, possibly reflecting a lack of budget in primary schools. Raising Horse Power™ numbers for 2024-2025 is a priority.

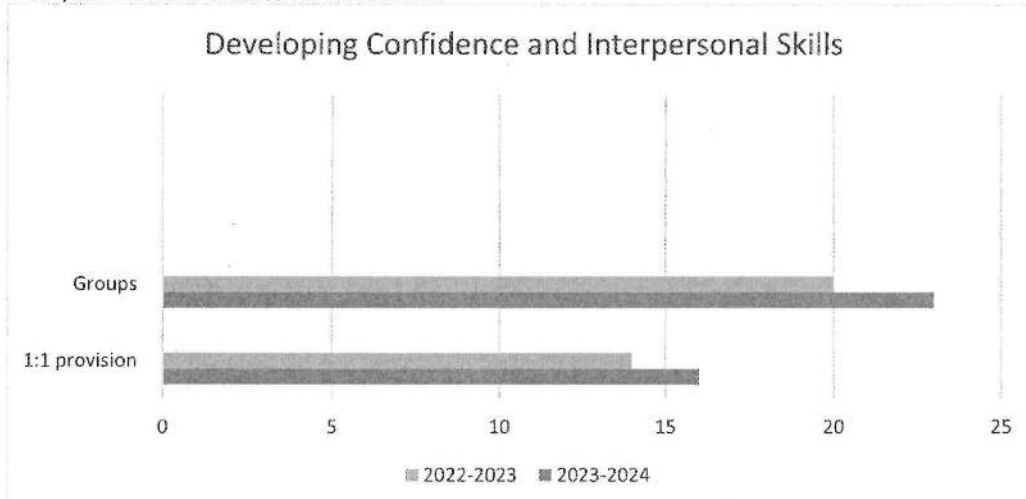


Greatwood Charity Limited

Trustees Report (continued) for the year ended 31 August 2024

Developing Confidence

Greatwood's Developing Confidence continues to be offered as a 1:1 and group provision. Accredited by NOCN, on successful completion students gain a qualification worth 3 Level 1 credits. Interpersonal Skills, another accredited NOCN programme that provides progression for Developing Confidence students has grown in popularity this year. Interpersonal Skills is also worth 3 Level 1 credits. Students successfully completing both Developing Confidence and Interpersonal Skills gain an NOCN Level 1 Award in Skills for Employment, Training and Personal Development. A total of 40 learners successfully completed Developing Confidence or Interpersonal Skills in 2023-2024, an increase of 22% on 2022-2023.



Post 16 Provision

1st4Sport accredited Get Going (EL2 Award in Assisting with Basic Care of Horses) took place twice this academic year, in April and August. This course is specially targeted at young people not in education, employment or training (NEET). With some strategic and targeted marketing, numbers rose from 3 students in April, to 7 in August. During the week long programmes, learners were warmly welcomed to Ollie Sangster and William Muir's racing yards for visits providing an invaluable insight into life in the racing industry. All students who enrolled on Get Going successfully completed their qualification.

Functional sSkills

A year long placement for a 1:1 student was commissioned by the Wiltshire Council Special Educational Needs team for 2023-2024. The Functional Skills student came twice weekly, and a programme of study was devised to combine classroom study with opportunities to apply learning to real life and practical situations on the yard and in the Greatwood kitchen and garden. The Functional Skills student passed her Summer Examinations in English and Maths, at Level 1 and Entry Level 3 respectively.

Short Courses and Pilot Programmes

Nurture Mornings

To raise the profile of Greatwood with schools in the immediate local area Nurture Mornings were offered, and the take-up was very positive. Another important aim of these mornings, consistent with Greatwood's overarching objectives, was to boost the well-being, self-esteem and resilience of children. A total of 36 primary-aged children from 6 local primary schools who had no current connection with Greatwood came and spent time with the horses and other animals. Feedback from these mornings was very positive.

Greatwood Charity Limited

**Trustees Report (continued)
for the year ended 31 August 2024**

Youth Action Wiltshire and Youth Adventure Trust

This year Greatwood welcomed a total of 53 Young People from Youth Action Wiltshire (YAW) and Youth Adventure Trust.

As well as Taster days for both organisations, YAW Overnight Residentials were piloted using the refurbished Bungalow. These residentials proved to be a great success and provided an opportunity for a well-deserved, relaxed and fun break for the young carers that Youth Action Wiltshire support. The feedback from the young carers on taster days and overnight residentials was extremely positive. In total, responses on exit questionnaires gave the following data:

Today had a positive effect on my mood: 100% agreed

Being around the animals makes me feel calm: 92% agreed

Being around the animals makes me feel happy: 100% agreed

Greatwood is a safe and welcoming place: 100% agreed

Fear Free

Greatwood welcomed some service users from the Charity Fear Free, who are survivors of domestic abuse. The day was very positively received, in total, responses on exit questionnaires gave the following data:

Today had a positive effect on my mood: 100% agreed

Being around the animals makes me feel calm: 100% agreed

Being around the animals makes me feel happy: 100% agreed

Greatwood is a safe and welcoming place: 100% agreed

Three more days are planned for 2024-2025.

Greatwood Charity Limited

Trustees Report (continued) for the year ended 31 August 2024

Continued Professional Development

Since starting in January, Greatwood's Head of Education, Kirsten, has completed Designated Safeguarding Lead (DSL) training and Youth Mental Health first Aid training. Prevent training was undertaken by Helen Yeadon, Sasha Thorbek, and Vicky Candy. Online safety and harms training, making Greatwood's safeguarding and emotional wellbeing practice robust.

Kirsten has enrolled on a self-study Level 4 Award in the Internal Quality Assurance of Assessment Processes and Practice. This course ensures she can play an effective part in the assessment of the accredited programmes, as on successful completion, she will qualify immediately for the role of an IQA. Safer Recruitment was completed by Helen Yeadon. Vicky Candy to complete in September 2023. Vicky Candy completed GPDR training.

Billie Lorraine (groom) completed Emergency First Aid At Work.

To strengthen Greatwood's approach to the mental health and wellbeing of students, Teaching Assistant Robyn is on the waiting list to enrol on an Emotional Literacy Support Assistant (ELSA) course for 2024-2025.

For the purposes of robust safeguarding, Robyn has completed her Prevent and Online Safety and Harms Training.

To support the learning opportunities that come from growing and cooking, Robyn also completed a Hazard Analysis and Critical Control Point course. Robyn Dudley completed Level 1 2 & 3 Food Hygiene.

Susie Vigar Smith completed the Level 3 certificate in assessing vocational achievement.

Vicky Candy completed a Diversity and Inclusion course and Youth Mental First Aid Course.

Sasha Thorbek completed DMI course to become a Certified Digital Marketing Specialist in Social Media.

1st4sport Entry Level Award in Basic Knowledge of the Horseracing Industry (Entry 3)

Also new for 2024-25, this course will be piloted as a progression after Get Going (1st4sport Entry Level Award in Assisting with Basic Care of Horses, Entry 2)

The aim of this course is to get students closer to the world of work and introduce them to possibilities in the racing industry.

Student Case Studies



EFM

EFM first came to Greatwood in August 2023 for Get Going (Entry Level 2 Award in the Basic Care of Horses). E was being educated at home after a very difficult, and at times traumatic, time in mainstream school due to the mental health difficulties she was experiencing. E was also struggling with dyslexia and awaiting assessment for other special educational needs.

E felt an affinity with the horses and enrolled onto Initial Bit (Entry Level 3, Recognising, Putting On, and Cleaning Saddle and Bridle) keen to continue her studies at Greatwood. This period wasn't always easy for E, but the consistency of Greatwood helped. E built trusting relationships with the education team, and she began to identify Greatwood as her "safe place"

We wanted to continue to support E, so she enrolled on her third Greatwood course, NOCN accredited L1 course Developing confidence working with animals. E did indeed gain confidence greatly over this period. During this time, E built friendships with some other Greatwood students and was able to sit some of her GCSE examinations. On completion of her course said 'coming to Greatwood has really helped me to build confidence and learn new skills. It has been the best part of my week'

Now E is studying Animal Care at Lackham College and is volunteering at a donkey sanctuary. Her mum Caroline said "E didn't feel like she belonged anywhere. Greatwood was hugely positive for her"

**Greatwood Charity Limited
Trustees Report (continued)
for the year ended 31 August 2024**

MH

M first came to Greatwood as a Horse Power™ student with the target of improving his self-esteem and confidence and to promote independence and communication. Educated at home, M's mum was keen that he was introduced to other experiences.

Horse Power™ was a great success for M, and keen to stay at Greatwood he progressed to NOCN accredited Developing Confidence and then Interpersonal Skills. During this time, M grew in confidence around horses and people. The Greatwood team have come to know M as a bright and funny young man, who has become more resilient and able to face new challenges. M has now joined a shooting club and has discovered that he has a real talent, winning competitions and making new friends. He also has a part time job.

M is continuing his studies at Greatwood for another academic year, this time to study for another NOCN accredited qualification, Assisting with the Care of Animals. This provides M with real progression, he is now learning about relevant legislations, feeding, and monitoring health and physical condition of the horses.



M's mum reported: "When M started Greatwood he was incredibly anxious, unsure of himself and shut down due to autistic burnout centered around the school and learning environment. After a year spent learning with Robyn at Greatwood, M is becoming the version of himself he has always wanted to be. His confidence and self-esteem have been built and increased, he has learnt valuable skills and has rediscovered a joy for learning. This would not have been achieved without Robyn and the team at Greatwood"



CE

C's placement at Greatwood was commissioned by the Wiltshire Council Special Education Needs Team. C was keen to continue studying Maths and English and had a love of horses. Things had not been easy for C, she had found education challenging due to a diagnosis of Autism and extreme anxiety. She also had dyslexia and dyspraxia which made learning difficult. The Greatwood team's first goal was to make sure that C was made to feel welcome and safe. Trusting relationships were built and C went from strength to strength, gaining confidence in her abilities as a learner. Classroom based learning studying for Functional Skills English and Maths were supported by real life problem solving on the yard working with the horses.

C passed her Level 1 Functional Skills English Examination and her Entry Level 3 Maths examination in the Summer. C will be continuing her studies at Greatwood, hoping to gain a Level 2 English and Level 1 Maths qualification.

Greatwood Charity Limited

Trustees Report (continued) for the year ended 31 August 2024

Plans for the Future:

New Teacher recruited

Greatwood appointed Ben Ferris a highly experienced teacher, to join the Education Team on a part time basis for the 24 – 25 academic year.

New Provision

After a review of Greatwood Education provision, in addition to existing core programmes, the following courses are being added in 2024-2025.

Lift off

Post review, it was apparent that progression from Developing Confidence for students aged 11-13 was required.

Lift Off is an activity-based programme designed by ASDAN that develops soft skills and builds self-esteem. It consists of activities designed to develop learners' skills in 18 key characteristics that will aid their progression.

ASDAN has conducted research on the effectiveness of Lift Off, and key findings show that the programme closes the gap for disadvantaged learners, meaning disadvantaged learners taking part in the programme make the most progress. It has a proven positive impact on participants' experiences of school and their feelings of confidence.

Developing Confidence Together

Developing Confidence continues to be offered to small groups from schools, and also as 1:1 provision. In the academic year 2023-2024, 55% of our 1:1 Developing Confidence students were Educated other than in School (EOTIS). Developing Confidence Together has the aim of providing students who have not got the opportunity for social interaction in their daily lives to be part of a small group. This is an important part of Greatwood's strategic plan to support the wellbeing and life chances of students and participants and to help widen our reach and appeal to EOTIS students and parents/caregivers.

Assisting with the Care of Animals

Assisting with the Care of Animals is another NOCN accredited Level 1 unit that has been added for 2024-2025 to improve and ensure quality of provision for students who wish to study at Greatwood for longer periods of time. This course provides a good progression for students who have completed Developing Confidence.

Back to Nature

Back to Nature is a course that has been designed to ensure effective provision for adults with the aim of enabling participants to make links in their community and experience the benefits of being around the Greatwood thoroughbreds. Adults who can self-refer are welcomed, but relationships have also been made with partner organisations, including Cotswold House (please see below) and the Avalon Centre, a purpose-built neurological centre for men and women over the age of 18 years, who have an acquired brain injury.

Cotswold House (an award-winning specialist in adult eating disorders) is based at Savernake Hospital and part of the Oxford Health NHS Foundation. Following successful visits to Greatwood earlier in 2024, the Trust have requested Greatwood to create a four-week programme designed specifically to support the needs of both their inpatients and day patients. It is planned to continue the community outreach programmes in taking a former racehorse to visit care homes and to increase this to include two/three care homes and Cotswold House at Savernake Hospital.

The annual Guardians Day will be held in June 2025 followed by The Presentation Day in July 2025.

Looking Ahead

There is to be a continued focus on generating more Greatwood Guardians during the coming year, together with a plan to approach the Winter Appeal in a fresh way to stimulate a greater interest and response. There is also a plan to find out more about our Guardians and the best ways to communicate with them.

Greatwood Charity Limited
Trustees Report (continued)
for the year ended 31 August 2024

Charity Administration

The E-newsletter maintains an open rate of 58.9%, above the average of 28% for the charity sector (2024 statistics NPtechforgood.com, Neonone.com). On average, an additional 40% of newsletters are sent by post each time, a number which is slowly decreasing as more contacts move to email. Newsletters are sent to all Guardians, as well as key individuals and high value donors.

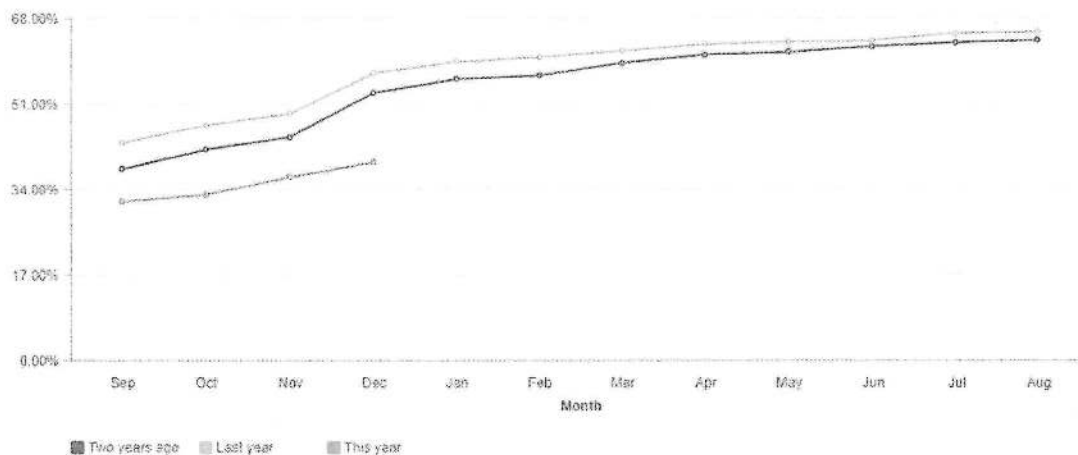
An on-site audit was carried out by Wiltshire Council in October 2023, during which our Central records database of staff and their safeguarding details was fully compliant.

Raiser's Edge reporting

Gifts by constituent code



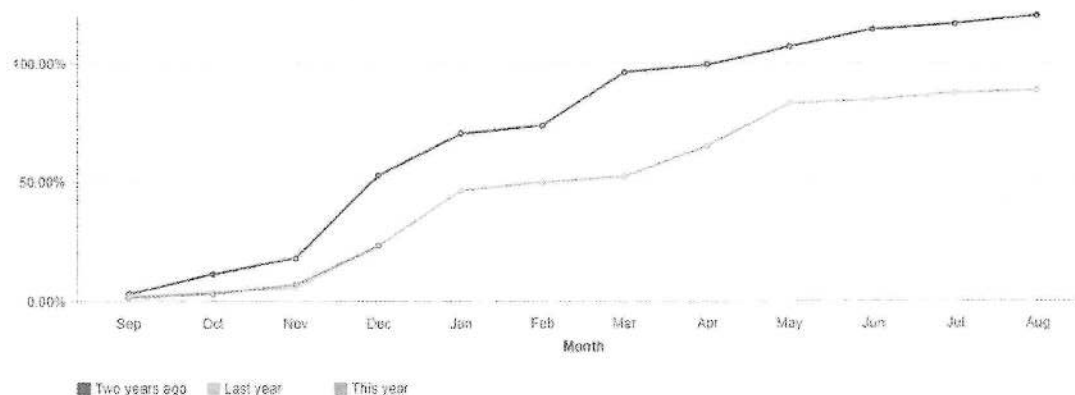
Year over year donor retention



Greatwood Charity Limited
Trustees Report (continued)
for the year ended 31 August 2024

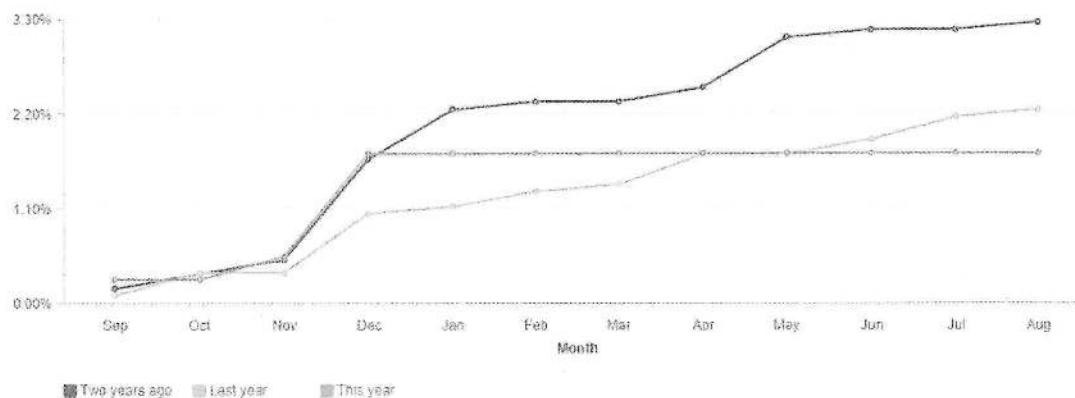
Donor retention by the end of the financial year had increased by 1.63%, just above the level seen in the previous year. Retained revenue has decreased, but is still almost 10% higher than in 2021-22.

Year over year retained revenue



The donor recapture rate is lower than in 2022 – 2023; Greatwood recaptures most donors through the Winter Appeal in November and December each year. Recaptured donors are those who have given after more than 15 months since their previous gift. As the Winter Appeal is only every 12 months, it can be seen that different donors are recaptured each year.

Year over year donor recaptures



Other Areas

Efficiency

Raiser's Edge NXT is extensively used for data recording, gift processing, analysis and reporting. It is also utilised for producing and direct emailing of the e-newsletters and event information.

Greatwood Charity Limited

Trustees Report (continued) for the year ended 31 August 2024

Fundraising channels

- Regular donations
 - The average Guardian donation gift has stayed at £10.
 - Lottery entries were comparable to the previous year.
- Winter Appeal 2023
 - Despite best efforts, the Winter Appeal donations were reduced by almost 50%. This will be restructured for 2024.

Policies

The annual audit of policies was begun in August, to be completed during the Autumn, with the addition of newly required policies and the updating of those already in place. These are held onsite and uploaded to the Greatwood website.

Greatwood Charity Limited

**Trustees Report (continued)
for the year ended 31 August 2024**

REFERENCES AND ADMINISTRATIVE DETAILS

Registered Company Number
05903838 (England and Wales)

Registered Charity Number
1117322

Registered Office
Rainscombe Hill Farm
Marlborough
Wiltshire
SN8 4DT

Trustees	
Mrs H Yeadon MBE	Director
Mr R Powell	Director
Mrs A K Cocks	Director
Mr I James	Director

Company Secretary
Mrs H Yeadon MBE

Independent Auditors
Wenn Townsend Chartered Accountants
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers
Weatherbys
Sanders Road
Wellingborough
Northamptonshire
NN8 4BX

Solicitors
Awdry Bailey & Douglas
33 St Johns Street
Devizes
SN10 1BW

Bookkeepers
AMM Bookkeeping & Accountancy
4 Longlands
West End Gardens
Fairford
Gloucestershire
GL7 4LG

Greatwood Charity Limited
Trustees Report (continued)
for the year ended 31 August 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the Directors of Greatwood Charity Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those Financial Statements, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

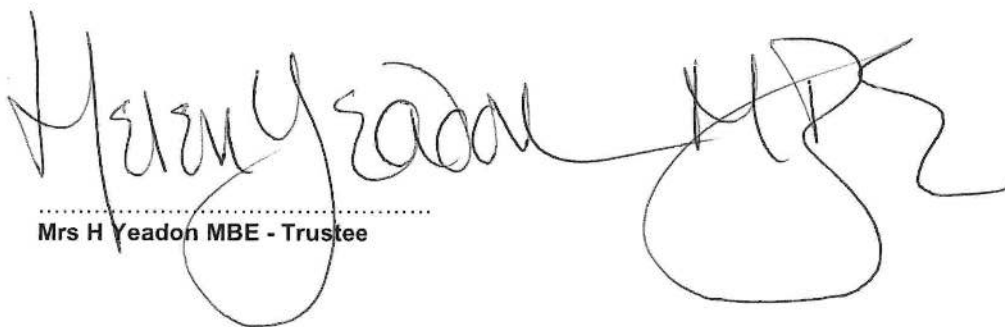
In so far as the Trustees are aware:-

- There is no relevant audit information of which the charitable company's auditors are unaware;
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Wenn Townsend Chartered Accountants, will be proposed for reappointment at the forthcoming Annual General Meeting.

Report of the Trustees incorporating a strategic report, approved by order of the Board of Trustees, as the Company Directors, on 12 February 2025 and signed on the Board's behalf by:



.....
Mrs H Yeadon MBE - Trustee

Greatwood Charity Limited

Report of the Independent Auditors to the Trustees for the Year Ended 31 August 2024

Opinion

We have audited the financial statements of Greatwood Charity Ltd (the 'Charity') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2024, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Greatwood Charity Limited

Report of the Independent Auditors to the Trustees for the Year Ended 31 August 2024

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, set out on page 17, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

As explained more fully in the Trustees' responsibilities statement set out on page 10, the Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;

Greatwood Charity Limited

**Report of the Independent Auditors to the Trustees
for the Year Ended 31 August 2024**

- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charitable Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charitable Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charitable Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Wenn Townsend Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire GL7 2AG
Date: 13 February 2025

Greatwood Charity Limited

Statement of Financial Activities including Income and Expenditure Account
for the Year Ended 31 August 2024

				31 Aug 24	Year Ended 31 Aug 23
		Unrestricted Fund £	Restricted Funds £	Designated Fund £	Total Fund £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	503,779	-	-	503,779
Charitable activities	5				
Horse welfare		-	39,438	-	39,438
Education and therapy		-	123,007	-	123,007
Fundraising activities	3	33,354	-	-	33,354
Investment income	4	14,252	-	-	14,252
Other income		15,742	-	-	15,742
Total		567,127	162,445	-	729,572
EXPENDITURE ON					
Raising funds	6	60,085	-	-	60,085
Charitable activities	7				
Horse welfare		310,491	11,628	-	322,119
Education and therapy		155,742	132,269	-	288,011
Total		526,318	143,897	-	670,215
NET EXPENDITURE/(INCOME)		40,809	18,548	-	59,357
Investment property revaluation		-	-	10,911	10,911
Transfers between funds	17	-	-	-	-
Net movement in funds		40,809	18,548	10,911	70,268
RECONCILIATION OF FUNDS					
Total funds brought forward		471,077	41,108	315,470	827,655
TOTAL FUNDS CARRIED FORWARD		511,886	59,656	326,381	827,655

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities

The notes form part of these financial statements

Greatwood Charity Limited

Statement of Financial Activities including Income and Expenditure Account
for the Year Ended 31 August 2024

2023 Comparative Balances

		31 Aug 23			
		Unrestricted Fund £	Restricted Funds £	Designated Fund £	Total Fund £
INCOME AND					
ENDOWMENTS FROM					
Donations and legacies	2	409,161	-	-	409,161
Charitable activities	5				
Horse welfare		-	3,271	-	3,271
Education and therapy		-	153,976	-	153,976
Fundraising activities	3	32,946	-	-	32,946
Investment income	4	3,320	-	-	3,320
Other income		11,560	-	-	11,560
Total		456,987	157,247	-	614,234
EXPENDITURE ON					
Raising funds	6	63,702	-	-	63,702
Charitable activities	7				
Horse welfare		300,480	3,271	-	303,751
Education and therapy		97,182	175,857	-	273,039
Total		461,364	179,128	-	640,492
NET EXPENDITURE/(INCOME)					
Investment property revaluation		(4,377)	(21,881)	-	(26,258)
				21,824	21,824
Transfers between funds	17	-	-	-	-
Net movement in funds		(4,377)	(21,881)	21,824	(4,434)
RECONCILIATION OF FUNDS					
Total funds brought forward		475,454	62,989	293,646	832,089
TOTAL FUNDS CARRIED FORWARD		471,077	41,108	315,470	827,655

Greatwood Charity Limited

**Balance sheet
At 31 August 2024**

		Unrestricted Fund £	Restricted Funds £	Designated Fund	31 Aug 24 Total Fund £	31 Aug 23 Total Fund £
	Note					
FIXED ASSETS						
Tangible assets	12	58,768	52,833	76,381	187,982	149,987
Intangible assets	12a	1,976	-	-	1,976	5,999
		60,744	52,833	76,381	189,958	155,986
CURRENT ASSETS						
Stocks	13	13,699	-	-	13,699	15,229
Debtors	14	23,320	-	-	23,320	23,211
Prepayments and accrued income	14	44,625	-	-	44,625	171,781
Cash at bank and in hand		413,130	6,823	250,000	669,953	487,674
		494,774	6,823	250,000	751,597	697,985
CREDITORS						
Accounts falling due within one year	15	(43,632)	-	-	(43,632)	(26,226)
NET CURRENT ASSETS		451,142	6,823	250,000	707,965	671,669
TOTAL ASSETS LESS CURRENT LIABILITIES		511,886	59,656	326,381	897,923	827,655
NET ASSETS		511,886	59,656	326,381	897,923	827,655

The notes form part of these financial statements

Greatwood Charity Limited

Balance sheet (continued)
At 31 August 2024

	Notes 16	31 Aug 24 Total Fund £	31 Aug 23 Total Fund £
FUNDS			
Unrestricted Funds:			
General Fund		511,886	471,077
Restricted Funds:			
Restricted Funds - Education		1,908	4,094
Restricted Funds - Outside classroom		1,150	1,464
Restricted Funds - Classroom		693	2,046
Restricted Funds - Poo picker		1,483	1,943
Restricted Funds - CCTV		5,109	6,884
Restricted Funds - Bungalow		17,913	23,201
Restricted Funds - Sensory garden		659	930
Restricted Funds - Garden		781	545
Restricted Funds - iPads		1,917	-
Restricted Funds - CRM		-	1
Restricted Funds - Horse box		27,810	-
Restricted Funds - Education EBSR		233	-
		59,656	41,108
Designated Fund			
Property Purchase		326,381	315,470
TOTAL FUNDS		897,923	827,655

The Charitable Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for

- ensuring that the Charitable Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year, and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the Charitable Company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011 and have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 12 February 2025 and were signed on its behalf by:

Mrs H Yeadon MBE – Trustee

The notes form part of these financial statement

Greatwood Charity Limited

**Cash Flow Statement
for the year ended 31 August 2024**

		31 Aug 24	31 Aug 23
	Notes	£	£
Cash flows from operating activities:			
Cash generated from operations	20	237,711	(125,059)
Finance costs		(773)	(657)
Net cash provided by (used in) operating activities		236,938	(125,716)
Cash flows from investing activities:			
Purchase of tangible fixed assets		(68,911)	(57,220)
Purchase of intangible fixed assets		-	(144)
Sale of tangible fixed assets		-	1,080
Interest received		14,252	3,320
Net cash provided by (used in) investing activities		(54,659)	(52,964)
Cash and cash equivalents in the reporting period		182,279	(178,680)
Cash and cash equivalents at the beginning of the reporting period		487,674	666,354
Change in cash and cash equivalents at the end Of the reporting period		669,953	487,674

The notes form part of these financial statements

Greatwood Charity Limited

Notes to the Financial Statements for the year ended 31 August 2024

General information

The company is a private company limited by guarantee, registered and incorporated in England and Wales. The address of the registered office is Rainscombe Hill Farm, Clench Common, Marlborough, Wiltshire SN8 4DT.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity has taken advantage of the concession available to small charities not to categorise incoming and expended resources by activity but to disclose them in natural categories.

Going concern

The Charity has considered going concern and has taken the view that this is not an issue.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs directly allocated to activities are directly identifiable as wholly or mainly in support of the Charity's objectives.

Support costs have been directly attributed to the objects of the Charity where possible. The remaining support costs, overheads and other costs not directly attributable to particular functional activity categories have been apportioned over the relevant categories on the basis of management estimates for the amount attributable to that activity in the year.

Governance costs are those incurred in connection with enabling the Charity to comply with external regulation, constitutional and statutory requirements and in providing support to the Trustees in the discharge of their statutory duties.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Intangible assets	- 25% on cost

Greatwood Charity Limited

Notes to the Financial Statements (continued) for the year ended 31 August 2024

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Funding accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated funds are unrestricted funds set aside by the Directors out of unrestricted general funds for specific future purposes or projects

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Charitable Company operates a defined contribution pension scheme. Contributions payable to the Charitable Company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Year ended 31 Aug 24 £	Year ended 31 Aug 23 £
Donations	54,829	73,041
Gift Aid	14,615	11,678
Legacies	327,353	240,487
Grants	106,982	83,955
Donated services and facilities	-	-
	503,779	409,161

Grants received, included in the above, are as follows:

	Year ended 31 Aug 24 £	Year ended 31 Aug 23 £
Retraining of Racehorses	41,500	21,000
Various	65,482	62,955
	106,982	83,955

Greatwood Charity Limited

Notes to the Financial Statements (continued)
for the year ended 31 August 2024

3. FUNDRAISING ACTIVITIES

	Year ended 31 Aug 24 £	Year ended 31 Aug 23 £
Open day	6,939	-
Sponsorships	10,000	13,800
Lottery	6,814	7,304
Collections	460	-
Appeals	8,668	11,660
Sundry activities	473	182
	33,354	32,946

4. INVESTMENT INCOME

	Year ended 31 Aug 24 £	Year ended 31 Aug 23 £
Deposit account interest	14,252	3,320

5. INCOME FROM CHARITABLE ACTIVITIES

		Year ended 31 Aug 24 £	Year ended 31 Aug 23 £
Horse welfare	Activity		
Grants	Horse welfare	39,438	3,271
	Horse welfare	-	-
		39,438	3,271
Education & Therapy programmes	Education & Therapy	47,282	42,505
Grants	Education & Therapy	75,725	111,471
		123,007	153,976

Greatwood Charity Limited

**Notes to the Financial Statements (continued)
for the year ended 31 August 2024**

6. RAISING FUNDS COSTS

Raising donations and legacies

	Year ended 31 Aug 24 £	Year ended 31 Aug 23 £
Staff costs	50,314	51,192
Open Day	1,280	398
Appeals	836	2,401
Walk of Fame	-	21
Lottery	4,312	4,450
Support costs	3,343	5,240
	60,085	63,702

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs £	Totals £
Horse welfare	189,271	152,983	342,254
Education & Therapy	132,848	135,028	267,876
	332,119	288,011	610,130

Greatwood Charity Limited

**Notes to the Financial Statements (continued)
for the year ended 31 August 2024**

8. SUPPORT COSTS

	Management £	Finance £	Information technology £	Human Resources £
Raising donations and Legacies	-	-	3,343	-
Horse welfare	117,259	13,412	6,688	3,365
Education & Therapy	95,939	13,412	6,688	6,729
	<u>213,198</u>	<u>26,824</u>	<u>16,719</u>	<u>10,094</u>
	General Costs £	Governance costs £	Totals £	
Raising donations and legacies	-	-	3,343	
Horse welfare	6,989	5,270	152,983	
Education & Therapy	6,990	5,270	135,028	
	<u>13,979</u>	<u>10,540</u>	<u>291,354</u>	

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 31 Aug 24 £	Year ended 31 Aug 23 £
Auditing of accounts	5,540	5,200
Other non-audit services	5,000	2,896
Depreciation – owned assets	34,939	36,470
Hire of plant and machinery	5,430	7,123
Surplus on disposal of fixed asset	-	(18)
	<u> </u>	<u> </u>

Greatwood Charity Limited

Notes to the Financial Statements (continued)
for the year ended 31 August 2024

10. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received any remuneration or expenses in their capacity as a Trustee during the period.

Please also see note 19.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 August 2024 nor for the period ended 31 August 2023.

11. STAFF COSTS

	Year ended 31 Aug 24 £	Year ended 31 Aug 23 £
Wages and salaries	281,947	274,742
Social security costs	20,797	21,922
Other pension costs	11,330	9,243
	314,074	305,907

The average monthly number of employees during the period was as follows:

	Year ended 31 Aug 24 £	Year ended 31 Aug 23 £
Administration	3	3
Equine Welfare	6	7
Education	3	3
	12	13

No employees received emoluments in excess of £60,000

Greatwood Charity Limited

**Notes to the Financial Statements (continued)
for the year ended 31 August 2024**

12. TANGIBLE FIXED ASSETS

	Land	Short leasehold £	Improvements to property £	Plant and machinery £
COST				
At 1 September 2023	65,470	3,055	238,179	163,046
Additions	10,911	-	-	6,827
Disposals	-	-	-	-
At 31 August 2024	76,381	3,055	238,179	169,873
DEPRECIATION				
At 1 September 2023	-	2,673	188,938	135,731
Charge for year	-	382	6,998	14,853
Disposals	-	-	-	-
At 31 August 2024	-	3,055	195,936	150,584
NET BOOK VALUE				
At 31 August 2024	76,381	-	42,243	19,289
At 31 August 2023	65,470	382	49,241	27,315
		Fixtures and Fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2023		77,370	50,527	597,647
Additions		13,026	38,147	68,911
Disposals		-	-	-
At 31 August 2024		90,396	88,674	666,558
DEPRECIATION				
At 1 September 2023		69,791	50,527	447,660
Charge for year		5,504	3,179	30,916
Disposals		-	-	-
At 31 August 2024		75,295	53,706	478,576
NET BOOK VALUE				
At 31 August 2024		15,101	34,968	187,982
At 31 August 2023		7,579	-	149,987

Greatwood Charity Limited

Notes to the Financial Statements (continued)
for the year ended 31 August 2024

12A. INTANGIBLE ASSETS

	Year ended 31 Aug 24 £	Year ended 31 Aug 23 £
B/fwd	52,466	52,322
Additions	-	144
	52,466	52,466
B/fwd	46,467	37,100
Charge for year	4,023	9,367
	50,490	46,467
Net book value at 31 August	1,976	5,999

13. STOCKS

	Year ended 31 Aug 24 £	Year ended 31 Aug 23 £
Stocks	13,699	15,229

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Aug 24 £	31 Aug 23 £
Trade debtors	23,320	23,211
Prepayments	23,042	13,384
Accrued income	21,583	158,397
	67,945	194,992

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Aug 24 £	31 Aug 23 £
Trade creditors	19,515	9,107
Social security and other taxes	6,003	6,066
Auto Enrolment Pension	1,309	999
Accruals and deferred income	16,805	10,054
	43,632	26,226

Greatwood Charity Limited

Notes to the Financial Statements (continued)
for the year ended 31 August 2024

16. MOVEMENT IN FUNDS

	31 Aug 23 £	Net movement in funds £	Transfers between funds £	31 Aug 24 £
Unrestricted funds				
General fund	471,077	40,809	-	511,886
Restricted funds:				
Restricted Funds - Education	4,094	(2,186)	-	1,908
Restricted Funds - Outside classroom	1,464	(314)	-	1,150
Restricted Funds - Classroom	2,046	(1,353)	-	693
Restricted Funds - Poo picker	1,943	(460)	-	1,483
Restricted Funds – CCTV	6,884	(1,775)	-	5,109
Restricted Funds - Bungalow	23,201	(5,288)	-	17,913
Restricted Funds - Sensory garden	930	(271)	-	659
Restricted Funds - Garden	545	236	-	781
Restricted Funds - iPads	-	1,917	-	1,917
Restricted Funds – Education EBSR	-	233	-	233
Restricted Funds – Horse Box	-	27,810	-	27,810
Restricted Funds - CRM	1	(1)	-	-
Restricted Funds - Horses	-	-	-	-
	41,108	18,548	-	59,656
Designated Fund				
Property Purchase	315,470	10,911	-	326,381
TOTAL FUNDS	827,655	70,268	-	897,923

Greatwood Charity Limited

Notes to the Financial Statements (continued)
for the year ended 31 August 2024

MOVEMENT IN FUNDS – continued

	Income £	Expenditure £	Transfer £	Movement Funds £
Net movement in funds, included in the above are as follows:-				
Unrestricted funds				
General fund	567,127	(526,318)	-	40,809
Restricted funds				
Restricted Funds - Education	103,007	(105,193)	-	(2,186)
Restricted Funds - Outside classroom	-	(314)	-	(314)
Restricted Funds - Classroom	-	(1,353)	-	(1,353)
Restricted Funds - Poo picker	-	(460)	-	(460)
Restricted Funds - CCTV	-	(1,775)	-	(1,775)
Restricted Funds - Bungalow	-	(5,288)	-	(5,288)
Restricted Funds - Sensory garden	-	(271)	-	(271)
Restricted Funds - Garden	1,000	(764)	-	236
Restricted Funds - iPads	2,000	(83)	-	1,917
Restricted Funds -Education EBSR	17,000	(16,767)	-	233
Restricted Funds – Horse Box	30,338	(2,528)	-	27,810
Restricted Funds - CRM	-	(1)	-	(1)
Restricted Funds - Horses	9,100	(9,100)	-	-
	162,445	(143,897)	-	18,548
Designated Fund				
Property Purchase	10,911	-	-	10,911
TOTAL FUNDS	740,483	(670,215)	-	70,268

Greatwood Charity Limited

**Notes to the Financial Statements (continued)
for the year ended 31 August 2024**

MOVEMENT IN FUNDS – continued

Name of Unrestricted Fund	Description, nature and purpose of the fund
General Fund	The "free reserves" after allowing for all designated funds.
Name of Restricted Fund	Description, nature and purpose of the fund
Education	Funds made available for expenditure on education.
Classroom	For the building, decorating and equipping of the new classroom.
CCTV	To purchase CCTV.
Garden	To purchase garden equipment.
Sensory garden	To layout and plant a sensory garden.
Poo picker	To purchase poo picker.
Rugs	To purchase horse rugs.
CRM	To purchase Cloud management software and hosting solutions.
Kickstart	For employment help.
Bungalow	For Bungalow improvement
iPads	For the purchase of iPads
Horsebox	For the purchase of a horsebox
Education EBSR	Funds specifically for EBSR education
Outside classroom	For equipping an outside classroom.
Horses	For expenditure on horses
Name of Designated Fund	Description, nature and purpose of fund
Property Purchase	The designated fund has been set up for the purpose of looking to purchase the site when the lease expires.

17. CONTINGENT LIABILITIES

No provision for contingent liabilities has been made as this is not applicable for this Charity for this or the preceding year.

18. CAPITAL COMMITMENTS

No provision for capital commitments has been included in these accounts as it is not applicable for this Charity for this or the preceding period.

19. RELATED PARTY DISCLOSURES

During the year the Company paid a salary of £40,000 (2023 - £40,000) to Mrs H Yeadon in her capacity as Managing Director, for her services to the company as she is obliged to live on the premises and be on call 24 hours a day, 7 days a week in case of problems with the animals and horses used for the educational programmes. She works full time for the Charity, managing the office, developing and managing the delivery of the educational programmes, running the fundraising and supervising the welfare of the animals.

Pension contributions of £1,013 (2023 - £1,013) were paid in respect of Mrs H Yeadon.

Greatwood Charity Limited

**Notes to the Financial Statements (continued)
for the year ended 31 August 2024**

20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ended 31 Aug 24 £	Year ended 31 Aug 23 £
Net income for the reporting period (as per the statement of financial activities)	70,268	(4,424)
Adjustments for:		
Depreciation charges	34,939	36,470
Profit on disposal of fixed assets	-	(18)
Interest received	(14,252)	(3,320)
Finance costs	773	657
Decrease/(Increase) in stocks	1,530	1,690
Decrease/(Increase) in debtors	127,047	(154,777)
(Increase)/Decrease in creditors	17,406	1,327
	237,711	125,059

21. OPERATING LEASES

Total future minimum payments under non-cancellable leases are as follows:

	31 Aug 24 £	31 Aug 23 £
Lease on property		
Within 1 year		42,500
More than 1 year	-	-

Greatwood Charity Limited

**Detailed Statement of Financial Activities (continued)
for the year ended 31 August 2024**

	Year ended 31 Aug 24 £	Year ended 31 Aug 23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	54,829	73,041
Gift aid	14,615	11,678
Legacies	327,353	240,487
Grants	106,982	83,955
Donated services and facilities	-	-
	503,779	409,161
Fundraising activities		
Open day	6,939	-
Sponsorships	10,000	13,800
Lottery	6,814	7,304
Collections	460	-
Appeals	8,668	11,660
Sundry activities	473	182
	33,354	32,946
Investment income		
Deposit account interest	14,252	3,320
Charitable activities		
Education and therapy programmes	47,282	42,505
Horse welfare	39,438	3,271
Grants	75,725	111,471
	162,445	157,247
Other income		
Gain on sale of tangible fixed assets	-	18
Rental income	9,518	5,436
Miscellaneous income	1,301	-
Rural farm payment	4,923	6,106
	15,742	11,560
Total incoming resources	729,572	614,234

This page does not form part of the statutory financial statements

Greatwood Charity Limited

**Detailed Statement of Financial Activities (continued)
for the year ended 31 August 2024**

	Year ended 31 Aug 24 £	Year ended 31 Aug 23 £
EXPENDITURE		
Raising donations and legacies		
Wages	45,000	45,000
Social security	4,151	5,029
Pensions	1,163	1,163
Open day	1,280	398
Appeals	836	2,401
Walk of fame	-	21
Purchases	-	-
Lottery and just giving costs	4,312	4,450
	56,742	58,462
Charitable activities		
Wages	186,947	189,742
Social security	12,382	12,654
Pensions	9,154	7,067
Sub-contract workers	37,199	23,377
Education expenses	896	223
Veterinary costs	24,558	27,629
Farriers costs	8,598	6,988
Equipment repair and renewals	2,803	5,075
Feed and other horse costs	21,140	28,998
Sensory garden depreciation	410	534
Plant and machinery depreciation	14,853	14,130
Motor vehicles depreciation	3,179	-
	322,119	316,417

This page does not form part of the statutory financial statements

Greatwood Charity Limited

**Detailed Statement of Financial Activities (continued)
for the year ended 31 August 2024**

	Year ended 31 Aug 24 £	Year ended 31 Aug 23 £
Support costs		
Management		
Wages	40,000	40,000
Social security	4,264	4,239
Pensions	1,013	1,013
Hire of photocopier	5,063	6,273
Rates and water	5,430	7,124
Insurance	16,342	16,739
Light and heat	35,265	13,099
Cleaning	3,186	3,410
Advertising	62	718
Premises expenses	43,575	40,638
Rent	42,500	42,500
Short leasehold depreciation	382	382
Improvements to property depreciation	6,588	7,320
Fixtures and fittings depreciation	5,504	4,737
Intangible depreciation	4,023	9,367
	213,198	197,559
Finance		
Bookkeeping	19,112	11,699
Postage and stationery	1,636	2,060
Bank charges	1,765	1,730
Legal and professional	3,538	6,986
Credit charges	773	657
	26,824	23,132
Information Technology		
Telephone	4,663	3,716
Computer costs	11,240	11,090
Website costs	816	1,212
	16,719	16,018

This page does not form part of the statutory financial statements

Greatwood Charity Limited

**Detailed Statement of Financial Activities (continued)
for the year ended 31 August 2024**

	Year ended 31 Aug 24 £	Year ended 31 Aug 23 £
Human resources		
HR Insurance	3,322	3,830
Other staff costs	2,665	1,914
Recruitment	715	317
Staff training	3,392	932
	10,094	6,993
General Costs		
Waste disposal	1,933	2,247
Motor expenses	7,898	6,508
Travelling	656	1,439
Subscriptions	1,169	1,277
Licences	484	390
Refreshments	717	734
Sundries	1,122	1,220
Doubtful debts	-	-
	13,979	13,815
Governance costs		
Auditors' remuneration	10,540	8,096
	10,540	8,096
Total resources expended	670,215	640,492
Net income	59,357	(26,258)

This page does not form part of the statutory financial statements

GREATWOOD CHARITY LIMITED

England & Wales - Charity number 1117322

Accounts

REGISTERED COMPANY NUMBER: 05903838 (England and Wales)
REGISTERED CHARITY NUMBER: 1117322

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED
31 AUGUST 2023**

FOR

GREATWOOD CHARITY LIMITED
Limited by guarantee

GREATWOOD CHARITY LIMITED
Contents of the Financial Statements
for the Year Ended 31 August 2023

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Greatwood Charity Limited
Trustees Report
for the year ended 31 August 2023

Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 August 2023. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees confirm that the Annual Report and Financial Statements of the Company comply with the current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

The Company also trades under the names Greatwood Caring for Retiring Racehorses and Children with Special Needs and Greatwood.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects (the objects) are:

- (a) the welfare of sick, neglected, injured and retired racehorses and their relief from suffering
- (b) the relief of the suffering of such other horses and other animals which are sick, injured or neglected as the charity shall think fit
- (c) the provision of recreational facilities to enable disabled and underprivileged children to participate in therapy programmes with the horses and other animals which the charity cares for with the object of improving their condition of life and assisting in their treatment and care.
- (d) the provision of an educational programme for the benefit of children with disabilities and/or special educational needs and/or underprivileged children whereby the children learn about the animals that the charity cares for and learn about the countryside and the environment which sustains those animals and to provide the children with the opportunity to experience and learn about the countryside and its conservation generally.
- (e) the provision of educational and recreational programmes for the benefit of adults with disabilities and/or mental health/emotional or learning difficulties and/or from a disadvantaged background whereby they participate in programmes with horses and/or within the Greatwood environment with the object of improving their condition of life and assisting in improving employment opportunities.
- (f) the provision of an educational programme for the benefit of adults with disabilities and/or special educational need and/or underprivileged adults whereby the adults learn about the animals that the charity cares for and learn about the countryside and the environment which sustains those animals and to provide the adults with the opportunity to experience and learn about the countryside and its conservation generally.

The Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities.

OBJECTIVES AND ACTIVITIES

Public Benefit

Greatwood confirms that it complies with its duty in line with the Charities Act 2011 and that there is due regard to the public benefit guidance published by the Commission. The charity trustees have regard to the commission's public benefit guidance when exercising any powers of duties to which the guidance is relevant.

Greatwood carries out the charity's purpose for public benefit and is an integral part of a charity's purposes. To further comply with the Charity Commission's guidance on Public Benefit, Greatwood's activities can be accessed and inclusive to all ages in the community as opposed to solely young people (as was the case prior to adding the additional object f).

Greatwood Charity Limited
Trustees Report (continued)
for the year ended 31 August 2023

Greatwood satisfies the two key principles given by the Charity Commission as follows:

Principle 1 – the identifiable benefit or benefits are all related to the aims of the charity

- promoting the environment and animal welfare
- assisting the young/aged or disabled
- advancement of education

Principle 2 – the beneficiaries are appropriate to the aims principle and the opportunity to benefit is not unreasonably restricted either geographically or financially.

Horseracing remains the second largest spectator sport in Great Britain; Greatwood satisfies any possible public concern regarding the welfare of former racehorses.

Greatwood was the first charity to utilise former racehorses in educational programmes for children and young people. Greatwood aims to transform the lives of vulnerable and disadvantaged children and young people aged 5-24, from challenging environments through inspiration and aspiration, by providing a unique learning and sensory experience that would be impossible for them without visiting Greatwood.

Greatwood is accredited by The Wiltshire Council as an Alternative Provider of Personalised Learning and a Provider of Positive Activities for Young People.

Members of the public are invited to Greatwood and can participate in any educational programmes and are actively welcomed to volunteer at Greatwood, this commitment was particularly apparent in 2023 when an unprecedented number of volunteers assisted on the 25th Birthday Party celebrations.

Following the success of the pilot initiative in taking a former racehorse to visit a care home in Marlborough, Greatwood demonstrated its commitment to serve the local community and widen its outreach by arranging weekly visits to two care homes during the summer months.

Greatwood acts as a catalyst for individuals from any walk of life to achieve success and employment within the industry, thereby improving mental wellbeing, self-esteem and a sense of worth with the direct aim of making a real difference to their future lives and careers as well as facilitating their social mobility.

Risk Management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and procedures established to manage those risks.

Protection of the children under our care from harm is the highest operational priority of Greatwood and is therefore the source of the greatest potential risk. The charity has Safeguarding and Child Protection policies in place which are reviewed at least annually. All school staff are subject to mandatory training around safeguarding and child protection. The safeguarding practices are regularly reviewed by both dependent and independent persons and bodies. These reviews are in full accordance with relevant legislation and best practice. Full training and support are given to all relevant staff.

The assessment of risk in decrease of funding from The Racing Industry outlined in the year end 2022 accounts was correct. Despite being invited to bid for funding from the newly appointed (British Horseracing Authority) Horse Welfare Board, the Trustees and Directors declined. Greatwood had been invited to take in horses directly out of training. The horses entering the charity would have a commercial value and wouldn't necessarily require charitable intervention. This would not comply with The Charity Commission guidance on Public Benefit.

The increased cost of living has affected and will continue to affect utilities, fertiliser, fuel, and hard food thus rendering unpredictability in cash flow forecasts and budgets.

Increased cost of staffing owing to the rising rates of both National Insurance and Tax together with The National Living wage increase will affect the number of staff that can be employed, this in turn will affect the number of horses that can come under Greatwood's umbrella.

Greatwood Charity Limited
Trustees Report (continued)
for the year ended 31 August 2023

The upsurge in the cost of living could result in either rehomed horses having to return to us, or a noticeable increase in the number of horses in the 'at risk' category needing charitable intervention.

Maintaining Greatwood's hallmark of leadership, sustainability, innovation and evidence of outcomes in the light of the above risks makes it a challenge for Greatwood to continue exhibiting these traits and the implications of these factors upon fundraising.

The SEND market is highly competitive due to the devolution and reduction of school budgets, competition from schools' in house teams and other SEND providers. The puts downward pressure on fees and leads to fewer referrals.

Increased number of other organisations adopting Animal Assisted Intervention thereby diluting funding streams.

Reserves Policy

The charity holds both restricted and unrestricted reserves to meet its charitable objectives. Restricted reserves exist for both the educational programmes and for capital items within Greatwood.

The Trustees have agreed a policy that the unrestricted funds held by the Charity not committed or invested in tangible fixed assets ('free reserves') should be equivalent to twelve months, or 100%, of the resources expended. In 2023 this latter figure equated £640,492 (2022 £615,487). The level of free reserves stood at £413,132 (2022 £424,771).

Volunteers

Greatwood is mindful of the benefits that volunteers can bring to the charity, and actively encourages their participation. Volunteers can increase the impact, can bring a diversity of skills, boost visibility, and can be turned into advocates. Volunteering has been shown to improve wellbeing too; helping out naturally makes someone feel good and at the same time can also enable the volunteer to gain valuable skills and boost confidence, enabling Greatwood to satisfy its aims and objectives.

The Greatwood 25th Birthday Party held in June attracted a significant and increased number of individuals and groups who volunteered their help in creating a memorable occasion. Volunteers ran the dog show, helped put up the bunting and place the bales and trestle tables in the yard for tea. The trestle tables were lent to us by The Wiltshire Agriculture Convention Group. Volunteers baked cakes, ran stalls and Wroughton Silver Band volunteered to play throughout the afternoon.

Companies are increasingly able to understand and act on their obligations to stakeholders and the broader community. As a result, over the last year Greatwood has built a strong relationship with the volunteers from Nationwide, Octopus and Zoetis, and there has been a commitment to continue in 2024.

The number of volunteers trebled in 2023.

STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE

Main Activities and Achievement During the Year

Recognising the secret of sustainability is navigating ever changing circumstances.

Helen Yeadon, co Founder and Managing Director was awarded an MBE in the New Year of 2023 in recognition of her services to former racehorses and disadvantaged children.

Greatwood updated the business plan in 2022 and maintain the plan as a living document and adjusts the adopted strategies to reflect the following:

- An ever-increasing age of the horses requiring charitable intervention.
- A greater need for sustainable funding to compensate for the lack of financial support from The Racing Industry.

Greatwood Charity Limited

Trustees Report (continued) for the year ended 31 August 2023

- An increased demand for new and varied educational programmes to support the learners.
- An increase in the need to support mental health and enhance social impact.
- The necessity to employ professionals in the mental health field.
- A positive and active approach to collaborate partnerships with other charities.

An average of 35 horses were kept on the farm and used for Animal Assisted Intervention. Six horses required charitable intervention and entered Greatwood. Owing to age, infirmity, and veterinary issues, and to comply with our euthanasia policy, ten horses had to be put to sleep.

In November, the DSL attended the annual Launch 2 Learning Collaborative Conference which addressed the relationship between commissioners, alternative provisions, and the local authority, and how to demonstrate quality assurance, best practice and accountability when working with vulnerable learners.

In June Greatwood was invited to attend a session hosted by the local Area Board to better understand connected relationships within the community and the Five to Thrive (FiTT) methodology. The community-based project focuses on supporting people to manage overwhelming stress, to recover from trauma and to build resilience.

The Swindon-based Youth Adventure Trust (YAT) once again sent 13 learners and their support staff for one day in the February half term. The group consisted of a mix of 12- and 13-year-olds from across the Swindon and Wiltshire area. Whilst at Greatwood, they were able to have a 'taster' of the equine industry with the opportunity to muck out, groom and lead. The feedback was positive, and it was agreed that the partnership will continue, with two groups booked in for the 2024 February half term.

Youth Action Wiltshire – a local charity that provides services and support for young carers in Wiltshire – attended four 'experience' sessions across the academic year, during the half term and summer breaks. The groups were well populated, with 42 learners taking part overall and enjoying a range of practical tasks/duties to highlight some of the opportunities that may arise for them in the future. Following the successes and positive feedback, these sessions have been agreed to continue in the next academic year.

In January 2023 we commenced the second round of the EBSR programme. The cohort was recruited from the public, 7 self-selected individuals with a range of mental wellbeing struggles. The demographics of the group were 14% male, 86% female, with all participants white, British ethnicity. 2 participants were directed to us by local council/social prescribers and made up 2 of the 4 completers of the course. The other 5 participants were members of the public that found us through our social media campaign. Maintaining Greatwood's commitment to demonstrate outcomes, of the 4 that completed the course, 100% of them showed improvement in wellbeing, recorded as a positive increase in scores on the WEMWBS scale. Examples of personal goals included learning new coping strategies for stress, being able to designate more 'me-time' and relax more, to be able to like myself more, to learn about horses, their behaviour as well as mindfulness and yoga.

Feedback from participants described examples of changes in their lives and wellbeing strategies:

'It has been valuable to acknowledge the negatives in my life and recognise that there is a lot that is out of my control, but also to fully notice and enjoy the positives. I feel more balanced and better able to respond to the negatives.'

'Having the tools and time to focus on what really matters to me has been invaluable.'

'The most amazing, rewarding experience. Push through your fear/anxiety - it's worth it.'

At the heart of a well-connected community is strengthening & extending informal networks, supporting partnerships working across boundaries & promoting social cohesion. By working collaboratively with care home providers Greatwood is able to support these goals within the council's mission. A vibrant community is a healthy, supportive, resource-rich environment that inclusively taps human & economic capital to thrive and grow together, something that our project encapsulates perfectly.

Greatwood's care home outreach programme, in partnership with Racing Together and Retraining of Racehorses, resumed, with six visits to a private care home in Aldbourne. Eight core participants were identified, and data collection formalised. The resulting anecdotal data highlights a positive impact, however the hard data from these participants has proven inconclusive. The data gathered during a repeat visit to OSJCT, to complete in September, will provide firmer insight into the impact.

Greatwood Charity Limited
Trustees Report (continued)
for the year ended 31 August 2023

The U3A (University of the Third Age) is a group of retirees dedicated to continuing their learning and involvement in the community and they were interested in knowing more about Greatwood and what goes on in our green sanctuary just outside of Marlborough. In July, Greatwood was asked to speak at a coffee morning being held at the assembly rooms in Marlborough Town Hall for their members. This provided an opportunity to showcase the education and wellbeing programmes on offer and explore the underlying mechanisms of animal assisted interventions that make it so effective.

Following the success of the previous year, Newbury Racecourse continued the partnership with Greatwood. Newbury Racecourse created a purpose-built branded stable on site for a Greatwood retired racehorse. The benefit of this initiative is two fold in not only introducing the public to racing's commitment to welfare but also establishing a connection to a significant number of people that may not have been already familiar with Greatwood's work.

Greatwood suffered the sudden sad loss of the flagship horse Ouzbeck to colic. The advancing years of Ouzbeck did mean that another horse had been assessed to adopt this important role should anything befall Ouzbeck. Mahlervous, a considerably younger horse (already used for care home visits), took on this important job, and although he was slightly discomfited by the proximity of the trains, he did become more accustomed to his responsibility and seemed to relax and enjoy it.

The Great Big Greatwood Birthday Party was the highlight of the year for Greatwood, the Greatwood Guardians and the surrounding community. The event was held in June to celebrate the 25 years since Greatwood was founded. The weather was kind, bunting adorned the yard, trestle tables were arranged down the yard so that guests may sit and enjoy their picnics. There were stalls, including face painting and a bouncy castle all of which were sponsored by local businesses. Wroughton Silver Band played throughout the afternoon.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE

Main Activities and Achievement During the Year

Education

In line with the charity's overarching objectives, the alternative education provision delivered by Greatwood continues to work as a transitional aid to encourage learners back into full-time education. In addition, the programmes offered promote continued positive engagement and the development of transferrable skills for future employment.

Greatwood Charity Limited
Trustees Report (continued)
for the year ended 31 August 2023

Current alternative education programmes on offer

Horse Power™ and Horse Power Plus™

The Horse Power™ suite of programmes continue to be popular, with a number of long-term partner schools continuing to make extended referrals for the full academic year. As with previous years, the course curriculum develops and adapts to meet the needs and demands of each learner. A total of 59 referrals were made between Horse Power™ and Horse Power Plus™, with the Horse Power™ group programmes proving to be more popular (34 learners).

Developing Confidence

Greatwood's Developing Confidence programme has continued to be offered as both group and one-to-one sessions, stemming from an increase in the number of external agency referrals looking to place their young people in safe and supportive settings. In addition, we have added an additional unit (Interpersonal Skills) which has allowed for the length of the programme to be extended and learners to spend more time at Greatwood and gain additional qualifications. A total of 32 learners completed the programme in 2022/23, a decrease of 32% on the previous academic year, which could be attributed to the need for increased 1:1 provision rather than group sessions.

Post-16 Provision

Once again, our 1st4sport accredited Get Going programme (*EL2 Award in Assisting with Basic Care of Horses*) was offered and run twice within the academic year – April and August – with a total of 11 learners completing. During the week-long programme the learners were fortunate enough to visit two top racing yards – Kubler Racing Ltd in April and Clive Cox Racing in August – which allowed for a valuable 'real life' insight to the industry and the opportunities available to them on achievement.

Our Initial Bit (*EL3 Award in Recognising, Putting on and Cleaning Saddle and Bridle*) programme also had five enrolments, but was only offered once during the academic year due to low numbers. Two of the learners did not attend their final assessment and so unfortunately cannot be considered as 'achieved' at this stage, however they have been contacted to offer the opportunity to return within the next few months and complete the assessment.

Short courses and pilot programmes

Quality Assurance

As a low-risk centre, Greatwood was not due to have an in-person visit from either awarding body during the 2022-23 academic year, however NOCN requested a remote sampling/monitoring and feedback session which took place in February. The report provided was positive, no sanctions were applied and once again Greatwood was deemed a low-risk centre. It is anticipated that an onsite monitoring visit will take place again in February 2024 and that the quality assurance team from 1st4sport will also conduct a review.

Staff CPD

In line with the guidance provided by the Wiltshire Safeguarding Vulnerable People Partnership (WSVPP) and the Wiltshire Alternative Provision team, all Greatwood staff received up to date safeguarding training via an in-house session delivered by the Designated Safeguarding Lead (DSL).

The DSL also completed both the Level 1 Safeguarding Children and Level 1 Safeguarding Everyone training, alongside a Diversity and Inclusion in Racing module. As Education and Wellbeing Lead, the Data Protection and Internal Quality Assurance training were updated.

Greatwood Charity Limited
Trustees Report (continued)
for the year ended 31 August 2023

The new Charity Administrator completed training to include:

GPDR, Blackbaud, Safer Recruitment and Level 1 Safeguarding everyone.

The Head of Equine will complete Internal Quality Assurance training in 2024.

All education staff will continue to be aware of any update to education provision, both locally and nationally, and will undertake training as and when deemed necessary.

Case Studies:

MC started at Greatwood in the September of 2022 to support a phased return to school, beginning with the Developing Confidence programme which supported him with his social skills and lack of self-esteem. MC was quite an anxious individual, so we implemented lots of activities for him to engage with staff at Greatwood throughout his time here. In addition, he learnt basic animal care through utilisation of the Five Freedoms. He was a valued learner and excelled with all tasks given.

After the completion of Developing Confidence, MC decided he wanted to continue at Greatwood and so was enrolled onto the Get Going programme. His confidence grew with each session whilst learning all about colours, points, and markings, skipping out and health checking. He understood the reasons behind why the animals need to be regularly checked for health and learnt about their behavioural patterns and his own.

Prior to Greatwood's Presentation Day at the end of the academic year, MC asked not to be called up to receive his certificates, but when his name was mentioned on the day, he strolled very confidently down the aisle in front of the crowd to acknowledge his achievements. A very proud moment for all.

Although very anxious about them, MC was able to sit and obtain several GCSEs, despite having hardly attended school. He has since enrolled onto a Foundation and Level One Art programme at college and is attending regularly. He is still slowly working towards making friends and expanding his social circle.

His mum Pauline commented several times how much MC enjoyed attending Greatwood and how it has not only helped him with the 'outside' world but also to be more considerate around the house.



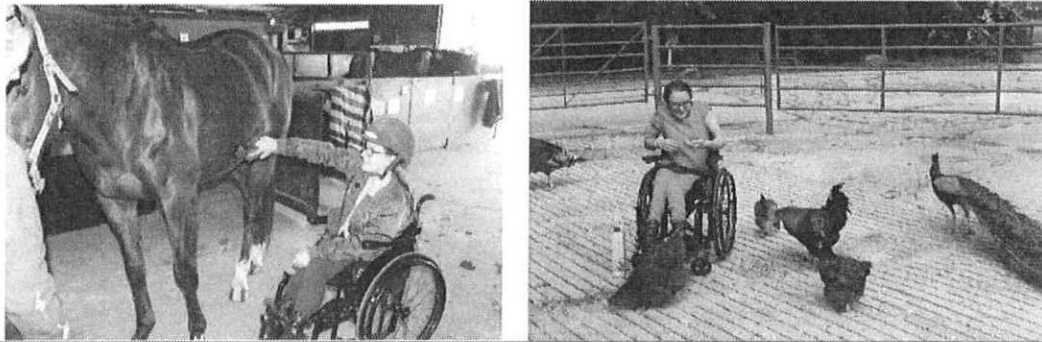
Greatwood Charity Limited

**Trustees Report (continued)
for the year ended 31 August 2023**

AM was referred to Greatwood in January 2023 by the Wiltshire Council SEND and Inclusion Team. Having not long moved into the county, AM was not attending an educational setting as she required a specialist provision to meet her needs. Although she was being home educated by a tutor, she was lonely and missing interactions outside of her household, however she was very anxious about socialising and would only do so if she knew where she was going and what she would be doing.

Her start at Greatwood was delayed until the beginning of March due to a transport issue, but once she arrived on that first session, she was determined to get straight to work. Enrolled onto our Developing Confidence programme, AM engaged with all tasks set to her and did not allow the necessity of using a wheelchair stymie her activity or her enthusiasm.

Since leaving Greatwood AM has moved out of county but is looking to enrol back into mainstream education and continue with her studies. She has asked to be updated about any other programmes available at Greatwood as she would love to come back again.



PR was referred to Greatwood by a local primary school for the HorsePower Plus programme in January 2023 following receipt of an EHCP. Greatwood was asked to provide alternative provision, in tandem with his mainstream education, whilst a specialist ASD provision was sought.

PR struggled to settle in a mainstream setting and his teachers wanted him to build his confidence, be happy to attend and to develop a sense of wellbeing. Working one-to-one with Greatwood's SEND TA allowed him space and time to 'be himself' whilst being active and engaged. He also proved to have a very creative imagination and would spend much of his sessions verbalising a scene involving the Greatwood animals as he worked to care for them. Subsequently, PR continued to attend Greatwood for the rest of the academic year, with the aim to start at a new specialist school in September 2023.

At the end of the HorsePower Plus programme, PR's mum said that '(he) has been much happier since...Greatwood. He has been less angry and frustrated. You've helped us find a happy (PR) again!'



Greatwood Charity Limited

Trustees Report (continued) for the year ended 31 August 2023

Future Plans

The core educational programmes on offer at Greatwood for the next academic year (2023-24) will remain as:

Horse Power™ and Horse Power Plus™

Developing Confidence

Get Going - EL2 Award in Assisting with Basic Care of Horses

Initial Bit - EL3 Award in Recognising, Putting on and Cleaning Saddle and Bridle

In addition to these core programmes, a third session of the EBSR programme will be offered in September 2023 to a different cohort to expand the feedback and data gathered. This will then allow the programme to be further developed and adapted to meet identified needs and it is then anticipated that it will be added permanently to our educational offer.

Greatwood will continue to work alongside Wiltshire SEND team, whose 2020-2024 Inclusion Strategy cites their vision as working together to create an environment where "children and young people with SEND and their families will have a voice that is heard. They will know how to access and be able to access the joined-up support they need to thrive in their communities, to enjoy life and reach their full potential". Wiltshire SEND and Early Help teams continue to actively refer schools, and individuals, to Greatwood as the 'right' accessible provision for learners whose needs are not being fully met in mainstream education.

The partnership with the Youth Adventure Trust will continue into the new academic year, with two days in February already being booked. In addition, Greatwood will further expand its collaboration with other charities, including Youth Action Wiltshire and Wiltshire Mind, developing programmes that meet the needs of the local community.

Youth Action Wiltshire have agreed to another two full days in line with the previous offer and have also booked for two overnight stays during the Easter break. The six learners and their support will make use of the onsite accommodation and will be given the opportunity to have a fully immersive experience on the yard.

A new partnership with Wiltshire Mind will see the development of a small wellbeing group – attended by Wiltshire Mind service users – that will focus on the reinvigoration of the wildlife/sensory garden area and allow the participants time to better understand their own mental health needs whilst also supporting Greatwood.

The community outreach programme at OSJCT Coombe End Court will complete the final few sessions of the current intervention in September 2023 and the data collected will collated and analysed to determine impact once again.

There is to be a planned focus on generating more Greatwood Guardians during the coming year.

Greatwood will hold a Guardians Day in June 2024 and The Presentation Day in July 2025.

Negotiations to continue Greatwood's partnership with Newbury Racecourse will commence at the end of 2023.

STRATEGIC REPORT ACHIEVEMENT AND PERFORMANCE

Main Activities and Achievement During the Year

Charity Administration

The open rate for the E-newsletter, which is sent to approximately 340 supporters, maintains an open rate of 59.9%, well above the average of 28% for the charity sector (06/04/2023, Neonone.com). On average, 190 newsletters are sent by post each time. Newsletters are being sent to all Guardians, as well as key individuals and high value donors.

An on-site audit was carried out by Wiltshire Council, during which our Central records database of staff and their safeguarding details was fully compliant.

Greatwood Charity Limited
Trustees Report (continued)
for the year ended 31 August 2023

Raiser's Edge reporting

Donor retention by the end of the financial year had decreased by 6.64%, back to the level seen in the previous year. Retained revenue has increased, which is probably in part due to a correction back from a lower figure in 2022 which was itself due to the migration from Harlequin to Raiser's Edge.

The donor recapture rate is higher than in 2021 – 2022 and we recapture most of our donors through the Winter Appeal in November and December each year. Recaptured donors are those who have given after more than 15 months since their previous gift, so we can link this to our slightly reduced Retention rate, in that we have recaptured more of our donors who may not have given within 15 months. As the Winter Appeal is only every 12 months, we can see that we are recapturing different donors each year.

Donor acquisition has fallen for this financial period by 4.41%, with 117 new donors who gave for the first time, compared to 170 new donors in 2021 – 22.

Other Areas

Efficiency

Raiser's Edge NXT is now extensively used on a daily basis for data recording, gift processing, analysis and reporting.

Fundraising channels

- Regular donations
 - Guardian donations for 01/09/22 to 31/08/23 were £21,748. The average gift has decreased from £12 to £10.
 - Lottery entries for 01/09/22 to 31/08/23 were £6865.00.
- Winter Appeal 2022
 - Total donations of £10,970, a decrease from last year's total of £15,582, with an average gift of £104.

Policies

The annual audit of policies was begun in August, to be completed during the Autumn, with the addition of newly required policies and the updating of those already in place. These are held onsite and uploaded to the Greatwood website.

Greatwood Charity Limited
Trustees Report (continued)
for the year ended 31 August 2023

REFERENCES AND ADMINISTRATIVE DETAILS

Registered Company Number

05903838 (England and Wales)

Registered Charity Number

1117322

Registered Office

Rainscombe Hill Farm
Marlborough
Wiltshire
SN8 4DT

Trustees

Mrs H Yeadon MBE	Director
Revd J D Hummerstone	Director
Mr R Powell	Director
Mrs A K Cocks	Director
Mr J James	Director

Company Secretary

Mrs H Yeadon

Independent Auditors

Wenn Townsend Chartered Accountants
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers

Weatherbys
Sanders Road
Wellingborough
Northamptonshire
NN8 4BX

Solicitors

Awdry Bailey & Douglas
33 St Johns Street
Devizes
SN10 1BW

Accountants

AMM Bookkeeping & Accountancy
4 Longlands
West End Gardens
Fairford
Gloucestershire
GL7 2LG

Greatwood Charity Limited

**Trustees Report (continued)
for the year ended 31 August 2023**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the Directors of Greatwood Charity Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those Financial Statements, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

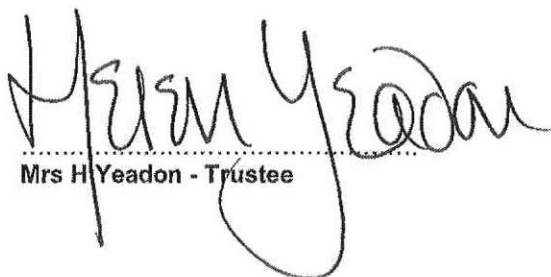
In so far as the Trustees are aware:-

- There is no relevant audit information of which the charitable company's auditors are unaware;
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Wenn Townsend Chartered Accountants, will be proposed for reappointment at the forthcoming Annual General Meeting.

Report of the Trustees incorporating a strategic report, approved by order of the Board of Trustees, as the Company Directors, on 29 April 2024 and signed on the Board's behalf by:

 
Mrs H Yeadon - Trustee

Greatwood Charity Limited

Report of the Independent Auditors to the Trustees for the Year Ended 31 August 2023

Opinion

We have audited the financial statements of Greatwood Charity Ltd (the 'Charity') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2023, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Greatwood Charity Limited

Report of the Independent Auditors to the Trustees for the Year Ended 31 August 2023

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, set out on page 17, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

As explained more fully in the Trustees' responsibilities statement set out on page 10, the Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;

Greatwood Charity Limited

Report of the Independent Auditors to the Trustees
for the Year Ended 31 August 2023

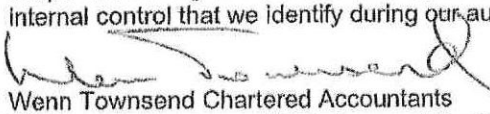
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charitable Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charitable Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charitable Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Wenn Townsend Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire GL7 2AG
Date: 29th April 2024

Greatwood Charity Limited

**Statement of Financial Activities including Income and Expenditure Account
for the Year Ended 31 August 2023**

				31 Aug 23	Year Ended 31 Aug 22
		Unrestricted Fund £	Restricted Funds £	Designated Fund £	Total Fund £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	409,161	-	-	409,161
Charitable activities	5				443,638
Horse welfare		-	3,271	-	3,271
					20,900
Education and therapy		-	153,976	-	153,976
					121,545
Fundraising activities	3	32,946	-	-	32,946
					39,531
Investment income	4	3,320	-	-	3,320
Other income		11,560	-	-	11,560
					221
					10,814
Total		456,987	157,247	-	614,234
					636,649
EXPENDITURE ON					
Raising funds	6	63,702	-	-	63,702
Charitable activities	7				145,350
Horse welfare		300,480	3,271	-	303,751
Education and therapy		97,182	175,857	-	273,039
					238,381
					231,756
Total		461,364	179,128	-	640,492
					615,487
NET EXPENDITURE/(INCOME)		(3,377)	(21,881)	-	(26,258)
Investment property revaluation		-	-	21,824	21,824
					-
Transfers between funds	17	-	-	-	-
Net movement in funds		(3,377)	(21,881)	21,824	(4,434)
					21,162
RECONCILIATION OF FUNDS					
Total funds brought forward		475,454	62,989	293,646	832,089
					810,927
TOTAL FUNDS CARRIED FORWARD		471,077	41,108	315,470	827,655
					832,089

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities

The notes form part of these financial statements

Greatwood Charity Limited

Statement of Financial Activities including Income and Expenditure Account
for the Year Ended 31 August 20232022 Comparative Balances

		31 Aug 22			
		Unrestricted Fund £	Restricted Funds £	Designated Fund £	Total Fund £
INCOME AND					
ENDOWMENTS FROM					
Donations and legacies	2	443,638	-	-	443,638
Charitable activities	5				
Horse welfare		-	20,900	-	20,900
Education and therapy		-	121,545	-	121,545
Fundraising activities	3	39,531	-	-	39,531
Investment income	4	221	-	-	221
Other income		10,814	-	-	10,814
Total		494,204	142,445	-	636,649
EXPENDITURE ON					
Raising funds	6	145,350	-	-	145,350
Charitable activities	7				
Horse welfare		213,661	24,720	-	238,381
Education and therapy		91,285	140,471	-	231,756
Total		450,296	165,191	-	615,487
NET EXPENDITURE/(INCOME)		43,908	(22,746)	-	21,162
Transfers between funds	17	-	-	-	-
Net movement in funds		43,908	(22,746)	-	21,162
RECONCILIATION OF FUNDS					
Total funds brought forward		431,546	85,735	293,646	810,927
TOTAL FUNDS CARRIED FORWARD		475,454	62,989	293,646	832,089

Greatwood Charity Limited

**Balance sheet
At 31 August 2023**

	Note	Unrestricted Fund £	Restricted Funds £	Designated Fund	31 Aug 23 Total Fund £	31 Aug 22 Total Fund £
FIXED ASSETS						
Tangible assets	12	51,946	32,571	65,470	149,987	120,932
Intangible assets	12a	5,999	-	-	5,999	15,222
		57,945	32,571	65,470	155,986	136,154
CURRENT ASSETS						
Stocks	13	15,229	-	-	15,229	16,919
Debtors	14	23,211	-	-	23,211	16,097
Prepayments and accrued income	14	171,781	-	-	171,781	24,118
Cash at bank and in hand		229,137	8,537	250,000	487,674	666,354
		439,358	8,537	250,000	697,895	723,488
CREDITORS						
Accounts falling due within one year	15	(26,226)	-	-	(26,226)	(27,553)
NET CURRENT ASSETS		413,132	8,537	250,000	671,669	695,935
TOTAL ASSETS LESS CURRENT LIABILITIES		471,077	41,108	315,470	827,655	832,089
NET ASSETS		471,077	41,108	315,470	827,655	832,089

The notes form part of these financial statements

Greatwood Charity Limited

Balance sheet (continued)
At 31 August 2023

	Notes 16	31 Aug 23 Total Fund £	31 Aug 22 Total Fund £
FUNDS			
Unrestricted Funds:			
General Fund		471,077	475,454
Restricted Funds:			
Restricted Funds – Education		4,094	12,149
Restricted Funds – Outside classroom		1,464	1,785
Restricted Funds – Classroom		2,046	4,131
Restricted Funds – Poo picker		1,943	2,627
Restricted Funds – CCTV		6,884	8,659
Restricted Funds – Bungalow		23,201	28,432
Restricted Funds – Sensory garden		930	1,202
Restricted Funds – Garden		545	670
Restricted Funds – CRM		1	3,334
Restricted Funds – Horses		-	-
		41,108	62,989
Designated Fund			
Property Purchase		315,470	293,646
TOTAL FUNDS		827,655	832,089

The Charitable Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2023.

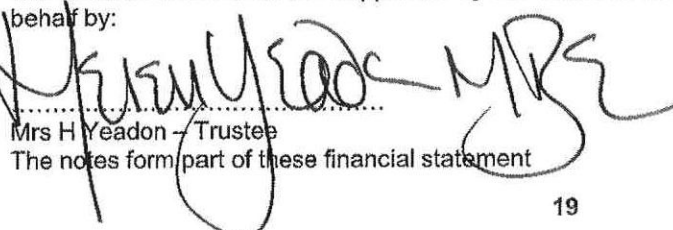
The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for

- ensuring that the Charitable Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year, and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the Charitable Company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011 and have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 29 April 2024 and were signed on its behalf by:


Mrs H Yeadon – Trustee
The notes form part of these financial statement

Greatwood Charity Limited
Cash Flow Statement
for the year ended 31 August 2023

		31 Aug 23	31 Aug 22
	Notes	£	£
Cash flows from operating activities:			
Cash generated from operations	20	125,059	82,840
Finance costs		(657)	(599)
Net cash provided by (used in) operating activities		(125,716)	82,241
Cash flows from investing activities:			
Purchase of tangible fixed assets		(57,220)	(49,012)
Purchase of intangible fixed assets		(144)	(1,784)
Sale of tangible fixed assets		1,080	-
Interest received		3,320	221
Net cash provided by (used in) investing activities		(52,964)	(50,575)
Cash and cash equivalents in the reporting period		(178,680)	31,666
Cash and cash equivalents at the beginning of the reporting period		666,354	634,688
Change in cash and cash equivalents at the end Of the reporting period		487,674	666,354

The notes form part of these financial statements

Greatwood Charity Limited

Notes to the Financial Statements for the year ended 31 August 2023

General information

The company is a private company limited by guarantee, registered and incorporated in England and Wales. The address of the registered office is Rainscombe Hill Farm, Clench Common, Marlborough, Wiltshire SN8 4DT.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity has taken advantage of the concession available to small charities not to categorise incoming and expended resources by activity but to disclose them in natural categories.

Going concern

The Charity has considered going concern and has taken the view that this is not an issue.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs directly allocated to activities are directly identifiable as wholly or mainly in support of the Charity's objectives.

Support costs have been directly attributed to the objects of the Charity where possible. The remaining support costs, overheads and other costs not directly attributable to particular functional activity categories have been apportioned over the relevant categories on the basis of management estimates for the amount attributable to that activity in the year.

Governance costs are those incurred in connection with enabling the Charity to comply with external regulation, constitutional and statutory requirements and in providing support to the Trustees in the discharge of their statutory duties.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Intangible assets	- 25% on cost

Greatwood Charity Limited

Notes to the Financial Statements (continued) for the year ended 31 August 2023

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Funding accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated funds are unrestricted funds set aside by the Directors out of unrestricted general funds for specific future purposes or projects

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Charitable Company operates a defined contribution pension scheme. Contributions payable to the Charitable Company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Year ended 31 Aug 23 £	Year ended 31 Aug 22 £
Donations	73,041	98,457
Gift Aid	11,678	3,709
Legacies	240,487	205,970
Grants	83,955	135,502
Donated services and facilities	-	-
	409,161	443,638

Grants received, included in the above, are as follows:

	Year ended 31 Aug 23 £	Year ended 31 Aug 22 £
Retraining of Racehorses	21,000	62,000
Various	62,955	73,502
	83,955	135,502

Greatwood Charity Limited

**Notes to the Financial Statements (continued)
for the year ended 31 August 2023**

3. FUNDRAISING ACTIVITIES

	Year ended 31 Aug 23 £	Year ended 31 Aug 22 £
Sale of merchandise	-	250
Sponsorships	13,800	4,000
Lottery	7,304	7,354
Newbury	-	11,162
Appeals	11,660	16,627
Walk of Fame	182	138
	32,946	39,531

4. INVESTMENT INCOME

	Year ended 31 Aug 23 £	Year ended 31 Aug 22 £
Deposit account interest	3,320	221

5. INCOME FROM CHARITABLE ACTIVITIES

		Year ended 31 Aug 23 £	Year ended 31 Aug 22 £
Horse welfare	Activity		
Grants	Horse welfare	3,271	20,900
	Horse welfare	-	-
		3,271	20,900
Education & Therapy programmes	Education & Therapy	42,505	39,315
Grants	Education & Therapy	111,471	82,230
		153,976	121,545

Greatwood Charity Limited

**Notes to the Financial Statements (continued)
for the year ended 31 August 2023**

6. RAISING FUNDS COSTS

Raising donations and legacies

	Year ended 31 Aug 23 £	Year ended 31 Aug 22 £
Staff costs	51,192	53,450
Open Day	398	232
Newbury	-	14,861
Appeals	2,401	1,130
Walk of Fame	21	79
Merchandise	--	-
Lottery	4,450	4,367
Support costs	5,240	71,231
	63,702	145,350

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs £	Totals £
Horse welfare	151,537	152,214	303,751
Education & Therapy	141,503	131,536	273,039
	293,040	283,750	576,790

Greatwood Charity Limited

Notes to the Financial Statements (continued)
for the year ended 31 August 2023

8. SUPPORT COSTS

	Management £	Finance £	Information technology £	Human Resources £
Raising donations and legacies	-	-	5,240	-
Horse welfare	108,657	11,566	5,389	2,098
Education & Therapy	88,902	11,566	5,389	4,895
	<u>197,559</u>	<u>23,132</u>	<u>16,018</u>	<u>6,993</u>
	General costs £	Governance costs £	Totals £	
Raising donations and legacies	-	-	5,240	
Horse welfare	20,456	4,048	152,214	
Education & Therapy	16,736	4,048	131,536	
	<u>37,192</u>	<u>8,096</u>	<u>288,990</u>	

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 31 Aug 23 £	Year ended 31 Aug 22 £
Auditing of accounts	5,200	4,800
Other non-audit services	2,896	2,640
Depreciation – owned assets	36,470	33,891
Hire of plant and machinery	6,273	4,952
Surplus on disposal of fixed asset	(18)	-
	<u></u>	<u></u>

Greatwood Charity Limited

**Notes to the Financial Statements (continued)
for the year ended 31 August 2023**

10. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received any remuneration or expenses in their capacity as a Trustee during the period.

Please also see note 19.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 August 2023 nor for the period ended 31 August 2022.

11. STAFF COSTS

	Year ended 31 Aug 23 £	Year ended 31 Aug 22 £
Wages and salaries	274,742	278,718
Social security costs	21,922	24,809
Other pension costs	9,243	5,597
	305,907	309,124

The average monthly number of employees during the period was as follows:

	Year ended 31 Aug 23 £	Year ended 31 Aug 22 £
Administration	3	3
Equine Welfare	7	6
Education	3	3
	13	12

No employees received emoluments in excess of £60,000

Greatwood Charity Limited

Notes to the Financial Statements (continued)
for the year ended 31 August 2023

12. TANGIBLE FIXED ASSETS

	Land	Short leasehold £	Improvements to property £	Plant and machinery £
COST				
At 1 September 2022	43,646	3,055	216,488	151,864
Additions	21,824	-	21,691	12,261
Disposals	-	-	-	(1,080)
At 31 August 2023	65,470	3,055	238,179	163,046
DEPRECIATION				
At 1 September 2022	-	2,292	181,084	121,619
Charge for year	-	381	7,854	14,130
Disposals	-	-	-	(18)
At 31 August 2023	-	2,673	188,938	135,731
NET BOOK VALUE				
At 31 August 2023	65,470	382	49,241	27,315
At 31 August 2022	43,646	763	35,404	30,245
		Fixtures and Fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2022		75,927	50,527	541,507
Additions		1,444	-	57,220
Disposals		-	-	(1,080)
At 31 August 2023		77,370	50,527	597,647
DEPRECIATION				
At 1 September 2022		65,053	50,527	420,575
Charge for year		4,738	-	27,103
Disposals		-	-	(18)
At 31 August 2023		69,791	50,527	447,660
NET BOOK VALUE				
At 31 August 2023		7,579	-	149,987
At 31 August 2022		10,874	-	120,932

Greatwood Charity Limited

**Notes to the Financial Statements (continued)
for the year ended 31 August 2023**

12A. INTANGIBLE ASSETS

	Year ended 31 Aug 23 £	Year ended 31 Aug 22 £
B/fwd	52,322	50,538
Additions	144	1,784
	52,466	52,322
B/fwd	37,100	22,712
Charge for year	9,367	14,388
	46,467	37,100
Net book value at 31 August	5,999	15,222

13. STOCKS

	Year ended 31 Aug 23 £	Year ended 31 Aug 22 £
Stocks	15,229	16,919

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Aug 23 £	31 Aug 22 £
Trade debtors	23,211	16,097
Prepayments	13,384	16,383
Accrued income	158,397	7,735
	194,992	40,215

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Aug 23 £	31 Aug 22 £
Trade creditors	9,107	8,118
Social security and other taxes	6,066	7,427
Auto Enrolment Pension	999	1,192
Accruals and deferred income	10,054	10,816
	26,226	27,553

Greatwood Charity Limited

Notes to the Financial Statements (continued)
for the year ended 31 August 2023

16. MOVEMENT IN FUNDS

	31 Aug 22 £	Net movement in funds £	Transfers between funds £	31 Aug 23 £
Unrestricted funds				
General fund	475,454	(3,377)	-	471,077
Restricted funds:				
Restricted Funds - Education	12,149	(8,055)	-	4,094
Restricted Funds - Outside classroom	1,785	(321)	-	1,464
Restricted Funds - Classroom	4,131	(2,085)	-	2,046
Restricted Funds - Poo picker	2,627	(684)	-	1,943
Restricted Funds - CCTV	8,659	(1,775)	-	6,884
Restricted Funds - Bungalow	28,432	(5,231)	-	23,201
Restricted Funds - Sensory garden	1,202	(272)	-	930
Restricted Funds - Garden	670	(125)	-	545
Restricted Funds - CRM	3,334	(3,333)	-	1
Restricted Funds - Horses	-	-	-	-
	62,989	(21,881)	-	41,108
Designated Fund				
Property Purchase	293,646	21,824	-	315,470
TOTAL FUNDS	832,089	(4,434)	-	827,655

Greatwood Charity Limited

**Notes to the Financial Statements (continued)
for the year ended 31 August 2023**

MOVEMENT IN FUNDS – continued

	Income £	Expenditure £	Transfer £	Movement Funds £
Net movement in funds, included in the above are as follows:-				
Unrestricted funds				
General fund	456,987	(461,364)	-	(3,377)
Restricted funds				
Restricted Funds - Education	153,976	(162,031)	-	(8,055)
Restricted Funds - Outside classroom	-	(321)	-	(321)
Restricted Funds - Classroom	-	(2,085)	-	(2,085)
Restricted Funds - Poo picker	-	(684)	-	(684)
Restricted Funds - CCTV	-	(1,775)	-	(1,775)
Restricted Funds - Bungalow	-	(5,231)	-	(5,231)
Restricted Funds - Sensory garden	-	(272)	-	(272)
Restricted Funds - Garden	-	(125)	-	(125)
 Restricted Funds - CRM	-	(3,333)	-	(1)
Restricted Funds - Horses	3,271	(3,271)	-	-
	157,247	(179,128)	-	(21,881)
Designated Fund				
Property Purchase	21,824	-	-	21,824
TOTAL FUNDS	636,058	(640,492)	-	(4,434)

Greatwood Charity Limited

**Notes to the Financial Statements (continued)
for the year ended 31 August 2023**

MOVEMENT IN FUNDS – continued

Name of Unrestricted Fund	Description, nature and purpose of the fund
General Fund	The "free reserves" after allowing for all designated funds.
Name of Restricted Fund	Description, nature and purpose of the fund
Education	Funds made available for expenditure on education.
Classroom	For the building, decorating and equipping of the new classroom.
CCTV	To purchase CCTV.
Garden	To purchase garden equipment.
Sensory garden	To layout and plant a sensory garden.
Poo picker	To purchase poo picker.
Rugs	To purchase horse rugs.
CRM	To purchase Cloud management software and hosting solutions.
Kickstart	For employment help.
Bungalow	For Bungalow improvement
Outside classroom	For equipping an outside classroom.
Horses	For expenditure on horses
Name of Designated Fund	Description, nature and purpose of fund
Property Purchase	The designated fund has been set up for the purpose of looking to purchase the site when the lease expires.

17. CONTINGENT LIABILITIES

No provision for contingent liabilities has been made as this is not applicable for this Charity for this or the preceding year.

18. CAPITAL COMMITMENTS

No provision for capital commitments has been included in these accounts as it is not applicable for this Charity for this or the preceding period.

19. RELATED PARTY DISCLOSURES

During the year the Company paid a salary of £40,000 (2022 - £40,000) to Mrs H Yeadon in her capacity as Managing Director, for her services to the company as she is obliged to live on the premises and be on call 24 hours a day, 7 days a week in case of problems with the animals and horses used for the educational programmes. She works full time for the Charity, managing the office, developing and managing the delivery of the educational programmes, running the fundraising and supervising the welfare of the animals.

Pension contributions of £1,013 (2023 - £1,013) were paid in respect of Mrs H Yeadon.

Greatwood Charity Limited

**Notes to the Financial Statements (continued)
for the year ended 31 August 2023**

20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ended 31 Aug 23 £	Year ended 31 Aug 22 £
Net income for the reporting period (as per the statement of financial activities)	(4,424)	21,162
Adjustments for:		
Depreciation charges	36,470	33,891
Profit on disposal of fixed assets	(18)	-
Interest received	(3,320)	(221)
Finance costs	657	599
Decrease/(Increase) in stocks	1,690	(714)
Decrease/(Increase) in debtors	(154,777)	22,687
(Increase)/Decrease in creditors	1,327	5,436
	125,059	82,840

21. OPERATING LEASES

Total future minimum payments under non-cancellable leases are as follows:

	31 Aug 23 £	31 Aug 22 £
Lease on property		
Within 1 year	42,500	42,500
More than 1 year	-	42,500

Greatwood Charity Limited

**Detailed Statement of Financial Activities (continued)
for the year ended 31 August 2023**

	Year ended 31 Aug 23 £	Year ended 31 Aug 22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	73,041	98,457
Gift aid	11,678	3,709
Legacies	240,487	205,970
Grants	83,955	135,502
Donated services and facilities	-	-
	409,161	443,638
Fundraising activities		
Sale of merchandise	-	250
Sponsorships	13,800	4,000
Lottery	7,304	7,354
Newbury	-	11,162
Appeals	11,660	16,627
Sundry activities	182	138
	32,946	39,531
Investment income		
Deposit account interest	3,320	221
Charitable activities		
Education and therapy programmes	42,505	39,315
Horse welfare	3,271	20,900
Grants	111,471	82,230
	157,247	142,445
Other income		
Gain on sale of tangible fixed assets	18	-
Rental income	5,436	-
Miscellaneous income	-	172
Rural farm payment	6,106	10,642
	11,560	10,814
Total incoming resources	614,234	636,649

This page does not form part of the statutory financial statements

Greatwood Charity Limited
Detailed Statement of Financial Activities (continued)
for the year ended 31 August 2023

	Year ended 31 Aug 23 £	Year ended 31 Aug 22 £
EXPENDITURE		
Raising donations and legacies		
Wages	45,000	46,869
Social security	5,029	5,420
Pensions	1,163	1,161
Open day	398	232
Newbury	-	14,861
Appeals	2,401	1,130
Walk of fame	21	79
Purchases	-	-
Lottery and just giving costs	4,450	4,367
	58,462	74,119
Charitable activities		
Wages	189,742	191,849
Social security	12,654	14,942
Pensions	7,067	3,423
Education expenses	223	305
Veterinary costs	27,629	18,372
Farriers costs	6,988	9,883
Equipment repair and renewals	5,075	9,521
Feed and other horse costs	28,998	23,751
Sensory garden depreciation	534	662
Plant and machinery depreciation	14,130	11,847
Motor vehicles depreciation	-	-
	293,040	284,555

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Greatwood Charity Limited

**Detailed Statement of Financial Activities (continued)
for the year ended 31 August 2023**

	Year ended 31 Aug 23 £	Year ended 31 Aug 22 £
Support costs		
Management		
Wages	40,000	40,000
Social security	4,239	4,447
Pensions	1,013	1,013
Hire of photocopier	6,273	4,982
Rates and water	7,124	5,280
Insurance	16,739	11,430
Light and heat	13,099	15,563
Cleaning	3,410	2,255
Advertising	718	307
Premises expenses	40,638	27,518
Rent	42,500	42,500
Health and safety	-	-
Short leasehold depreciation	382	382
Improvements to property depreciation	7,320	4,707
Fixtures and fittings depreciation	4,737	1,905
Intangible depreciation	9,367	14,388
	197,559	176,647
Finance		
Hire of credit card terminal	-	711
Bookkeeping	11,699	9,748
Postage and stationery	2,060	2,739
Bank charges	1,730	2,521
Legal and professional	6,986	3,247
Credit charges	657	599
	23,132	19,565
Information Technology		
Telephone	3,716	2,908
Computer costs	11,090	17,403
Website costs	1,212	1,014
	16,018	21,325

This page does not form part of the statutory financial statements

Greatwood Charity Limited

**Detailed Statement of Financial Activities (continued)
for the year ended 31 August 2023**

	Year ended 31 Aug 23 £	Year ended 31 Aug 22 £
Human resources		
HR Insurance	3,830	2,560
Other staff costs	1,914	1,923
Recruitment	317	59
Staff training	932	2,642
	6,993	7,184
General Costs		
Waste disposal	2,247	2,580
Motor expenses	6,508	7,790
Travelling	1,439	307
Subscriptions	1,277	2,053
Licences	390	928
Subsistence		-
Refreshments	734	262
Sub-contract workers	23,377	10,444
Sundries	1,220	288
Doubtful debts		-
	37,192	24,652
Governance costs		
Auditors' remuneration	8,096	7,440
Trustee meeting costs	-	-
	8,096	7,440
Total resources expended	640,492	615,487
Net income	(26,258)	21,162

This page does not form part of the statutory financial statements

GREATWOOD CHARITY LIMITED

England & Wales - Charity number 1117322

Accounts

REGISTERED COMPANY NUMBER: 05903838 (England and Wales)
REGISTERED CHARITY NUMBER: 1117322

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED
31 AUGUST 2022**

FOR

GREATWOOD CHARITY LIMITED
Limited by guarantee

GREATWOOD CHARITY LIMITED
Contents of the Financial Statements
for the Year Ended 31 August 2022

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GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2022

Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 August 2022. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees confirm that the Annual Report and Financial Statements of the Company comply with the current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

The Company also trades under the names Greatwood Caring for Retiring Racehorses and Children with Special Needs and Greatwood.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects (the objects) are:

- (a) the welfare of sick, neglected, injured and retired racehorses and their relief from suffering
- (b) the relief of the suffering of such other horses and other animals which are sick, injured or neglected as the charity shall think fit
- (c) the provision of recreational facilities to enable disabled and underprivileged children to participate in therapy programmes with the horses and other animals which the charity cares for with the object of improving their condition of life and assisting in their treatment and care.
- (d) the provision of an educational programme for the benefit of children with disabilities and/or special educational needs and/or underprivileged children whereby the children learn about the animals that the charity cares for and learn about the countryside and the environment which sustains those animals and to provide the children with the opportunity to experience and learn about the countryside and its conservation generally.
- (e) the provision of educational and recreational programmes for the benefit of adults with disabilities and/or mental health/emotional or learning difficulties and/or from a disadvantaged background whereby they participate in programmes with horses and/or within the Greatwood environment with the object of improving their condition of life and assisting in improving employment opportunities.
- (f) the provision of an educational programme for the benefit of adults with disabilities and/or special educational need and/or underprivileged adults whereby the adults learn about the animals that the charity cares for and learn about the countryside and the environment which sustains those animals and to provide the adults with the opportunity to experience and learn about the countryside and its conservation generally.

The Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities:

Public Benefit

Greatwood confirms that it complies with its duty in line with the Charities Act 2011 and that there is due regard to the public benefit guidance published by the Commission. The charity trustees have regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Greatwood carries out the charity's purpose for public benefit and is an integral part of a charity's purposes. To further comply with the Charity Commission's guidance on Public Benefit, Greatwood's activities can be accessed and inclusive to all ages in the community as opposed to solely young people (as was the case prior to adding the additional object f).

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2022

OBJECTIVES AND ACTIVITIES

Greatwood satisfies the two key principles given by the Charity Commission as follows:

Principle 1 – the identifiable benefit or benefits are all related to the aims of the charity

- : promoting the environment and animal welfare
- : assisting the young/aged or disabled
- : advancement of education

Principle 2 – the beneficiaries are appropriate to the aims principle and the opportunity to benefit is not unreasonably restricted either geographically or financially.

Horseracing remains the second largest spectator sport in Great Britain; Greatwood satisfies any possible public concern with regard to the welfare of former racehorses.

Greatwood was the first charity to utilise former racehorses in educational programmes for children and young people. Greatwood aims to transform the lives of vulnerable and disadvantaged children and young people aged 5-24, from challenging environments through inspiration and aspiration, by providing a unique learning and sensory experience that would be impossible for them without visiting Greatwood.

Greatwood is accredited by The Wiltshire Council as an Alternative Provider of Personalised Learning and a Provider of Positive Activities for Young People.

Members of the public are invited to Greatwood and can participate in any educational programmes and are actively welcomed to volunteer at Greatwood.

Volunteers are actively encouraged to Greatwood.

Following the success of the pilot initiative in taking a former racehorse to visit a care home in Marlborough, Greatwood demonstrated its commitment to serve the local community and widen its outreach by arranging weekly visits to the care home during the summer months.

Greatwood acts as a catalyst for individuals from any walk of life to achieve success and employment within the industry, thereby improving mental wellbeing, self-esteem and a sense of worth with the direct aim of making a real difference to their future lives and careers as well as facilitating their social mobility.

Risk Management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and procedures established to manage those risks.

Protection of the children under our care from harm is the highest operational priority of Greatwood and is therefore the source of the greatest potential risk. The charity has Safeguarding and Child Protection policies in place which are reviewed at least annually. All school staff are subject to mandatory training around safeguarding and child protection. The safeguarding practices are regularly reviewed by both dependent and independent persons and bodies. These reviews are in full accordance with relevant legislation and best practice. Full training and support are given to all relevant staff.

Greatwood could be side-lined as an influential leader and voice in former racehorse welfare. The Trustees felt it imprudent to apply for funding from the newly appointed (British Horseracing Authority) Horse Welfare Board. Greatwood was invited to take in horses directly out of training. The horses entering the charity would have a commercial value and wouldn't necessarily require charitable intervention. This would not comply with The Charity Commission guidance on Public Benefit.

Brexit and the war in Ukraine has created a marked increase in the cost of utilities, fertiliser, fuel and hard food thus rendering unpredictability in cash flow forecasts and budgets.

Increased cost of staffing owing to the rising rates of both National Insurance and Tax.

The upsurge in the cost of living could result in either rehomed horses having to return to us, or a noticeable number of horses in the 'at risk' category needing charitable intervention.

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2022

OBJECTIVES AND ACTIVITIES

The SEND market is highly competitive due to the devolution and reduction of school budgets, competition from schools' in house teams and other SEND providers. This puts downward pressure on fees and leads to fewer referrals.

National shortage of staff in the racing industry could threaten the number of horses able to enter Greatwood owing to potential welfare issues.

Increased number of other organisations adopting Animal Assisted Intervention thereby diluting funding streams.

Reserves Policy

The charity holds both restricted and unrestricted reserves to meet its charitable objectives. Restricted reserves exist for both the educational programmes and for capital items within Greatwood.

The Trustees have agreed a policy that the unrestricted funds held by the Charity not committed or invested in tangible fixed assets ('free reserves') should be equivalent to twelve months, or 100%, of the resources expended. In 2022 this latter figure equated to £615,487 (2021 - £528,709). The level of free reserves stood at £424,771 (2021 - £373,585).

Volunteers

Greatwood is mindful of the benefits that volunteers can bring to the charity, and actively encourages their participation. 2023 marks the 25th anniversary of Greatwood, amongst other events Greatwood will invite members of the local community to help run The Great Big Greatwood Birthday Party (see future plans).

Volunteers can increase the impact, can bring a diversity of skills, boost visibility, and can be turned into advocates. Volunteering has been shown to improve wellbeing too; helping out naturally makes someone feel good and at the same time can also enable the volunteer to gain valuable skills and boost confidence, enabling Greatwood to satisfy its aims and objectives.

Companies are increasingly able to understand and act on their obligations to stakeholders and the broader community. As a result, over the last year Greatwood has built a strong relationship with the volunteers from Nationwide, Octopus and Zoetis, and there has been a commitment to continue in 2023.

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2022

STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE
Main Activities and Achievement During the Year

The visit from Her Majesty Queen Elizabeth II to Greatwood continues to have a significant impact upon the sustainability and credibility of Greatwood. Permission has been sought to publish some photographs on our website in 2023 as part of our 25th celebrations.



Surviving Planning Adapting Thriving

The environment in which the charity operates is changing rapidly. Greatwood has updated its Business Plan to reflect the following:

- An ever-increasing age of the horses requiring charitable intervention.
- A greater need for sustainable funding.
- An increased demand for new and varied educational programmes to support the learners.
- An increase in the need to support mental health and enhance social impact.
- An increase in the need to adapt to changing weather conditions.
- An increase in the need to collaborate with other charities.

All of this means that Greatwood must be nimble in recognising and embracing the change, whilst maintaining the attention on robust financial management and strong governance. Greatwood has updated the Business Plan.

An average of 35 horses were kept on the farm, six horses were rehomed. Nineteen horses required charitable intervention and entered Greatwood. Owing to age, infirmity, and veterinary issues, and to comply with our euthanasia policy, six horses had to be put to sleep.

The end of 2021 heralded the worst storms that the farm has ever encountered bringing down large established trees on much of the fencing and smashing field shelters. The likelihood that a degree of dilapidated fencing would have to be replaced had already been forecast in the previous year's risk assessment but nothing to the scale following the storms.

Despite the usual sluggish start to the academic year in Terms 1 and 2 it ended with Greatwood turning away learners. To counteract this Greatwood employed an additional teacher on a part time basis. Marianna comes to Greatwood with a different skill sets and experience. She spent six years teaching in London schools. In addition Marianna is qualified to teach Mindfulness and Yoga; valuable qualifications to ensure the present and future success of the well-being programmes.

A collaboration with three charities, The Orders of St John Care Trust, Racing Together and Retraining of Racehorses presaged a pilot scheme to take a former racehorse to Combe End Court care home in Marlborough.

Greatwood took a former racehorse to parade in Marlborough High Street as part of Her Majesty's Platinum Jubilee celebrations.

The Greatwood Raceday was held at Newbury Racecourse in June. The concept of the raceday which has been held for many years was revised to make it more intimate and inclusive. A picnic style lunch was held in The Paddock Bar and a charity race was run at the end of the day.

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STRATEGIC REPORT

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Newbury Racecourse invited Greatwood to partner on a community racehorse to bring the racegoing public closer to the life of a racehorse following its career on the track. As welfare becomes an increasingly and ever important part of the longevity of the sport, this partnership is about the education of the racing public and the charity Greatwood. Newbury created a purpose built branded stable at the racecourse for a Greatwood racehorse to use at six big meetings in their racing calendar.

This initiative proved to be a great success, and it had the additional benefit of introducing those in the public that may not have been familiar with Greatwood's work.

Ouzbeck was invited to contribute to the fanfare of tribute to all racehorses both in and out of training, during National Horseracing Week in September. He attended the Dubai Duty Free International Saturday at Newbury Racecourse. The annual Guardians Day was amalgamated with this event.

Wroughton Silver Band held an evening concert in memory of their Patron in aid of Greatwood.



The annual Presentation Day was held at the beginning of July, in excess of learners from 14 schools attended accompanied by their teachers and their parents. Learners and their guests from The Get Going, Initial Bit and EBSR (equine based stress reduction) programmes were also present at the celebration.

Under the banner of Racing Together, the sport's community engagement collective, a collaborative support group was assembled to create and implement various roles to support Autism in Racing. The group is represented by the British Horseracing Authority (BHA), Racecourse Association (RCA), Diversity in Racing Steering Group (DIRSG), members of the racing media and includes cross-sport expertise from Arsenal Football Club, a recognised leader in this field within the football community.

Greatwood was approached by Bobby Beavers (horse racing and football journalist) with the view of collaborating and highlighting the importance of both of our causes. The culmination of several months of discussions resulted in Bobby and the ITV Racing camera crew attending the Presentation Day.

Charity Administration

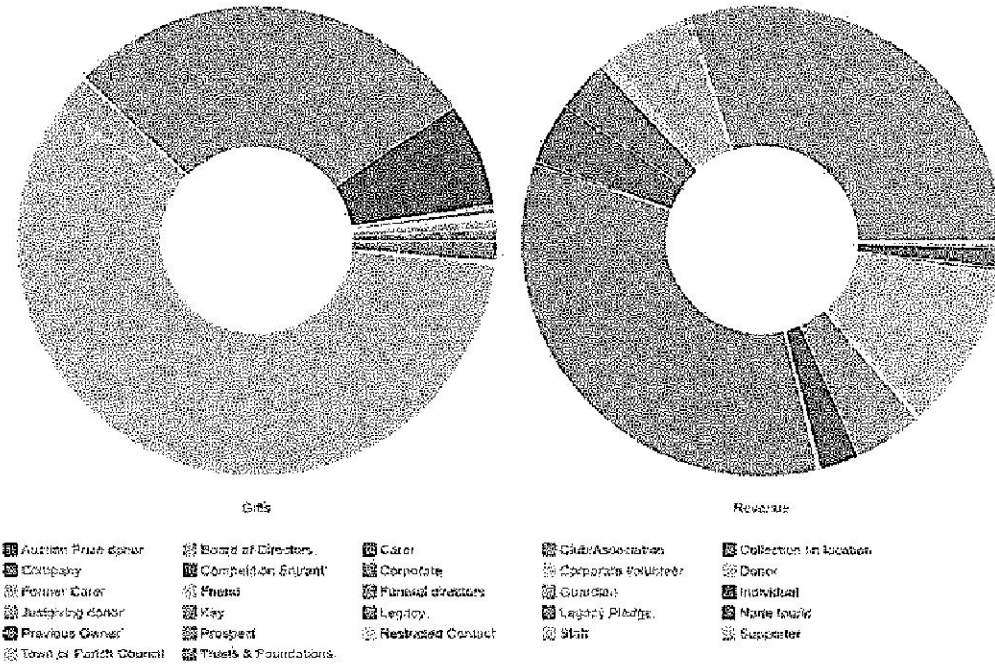
- The open rate for the E-newsletter, which is sent to approximately 340 supporters, maintains an open rate above the average of 25% for the charity sector (29.01.20 www.fundraising.co.uk), of 57.6%. On average, 190 newsletters are sent by post each time. Newsletters are being sent to all Guardians, as well as key individuals or high value donors.
- Following an onsite audit on our records by Wiltshire Council, our Central Records database of staff and their safeguarding details was more than satisfactory.

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Report of the Trustees for the Year ended 31 August 2022

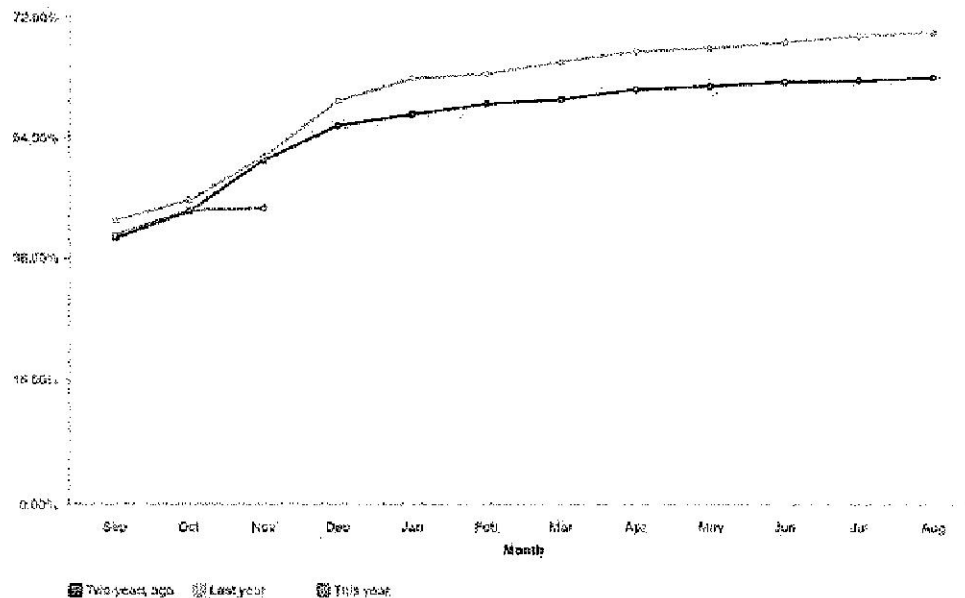
STRATEGIC REPORT
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Raiser's Edge reporting

Gifts by constituent code



Year over year donor retention

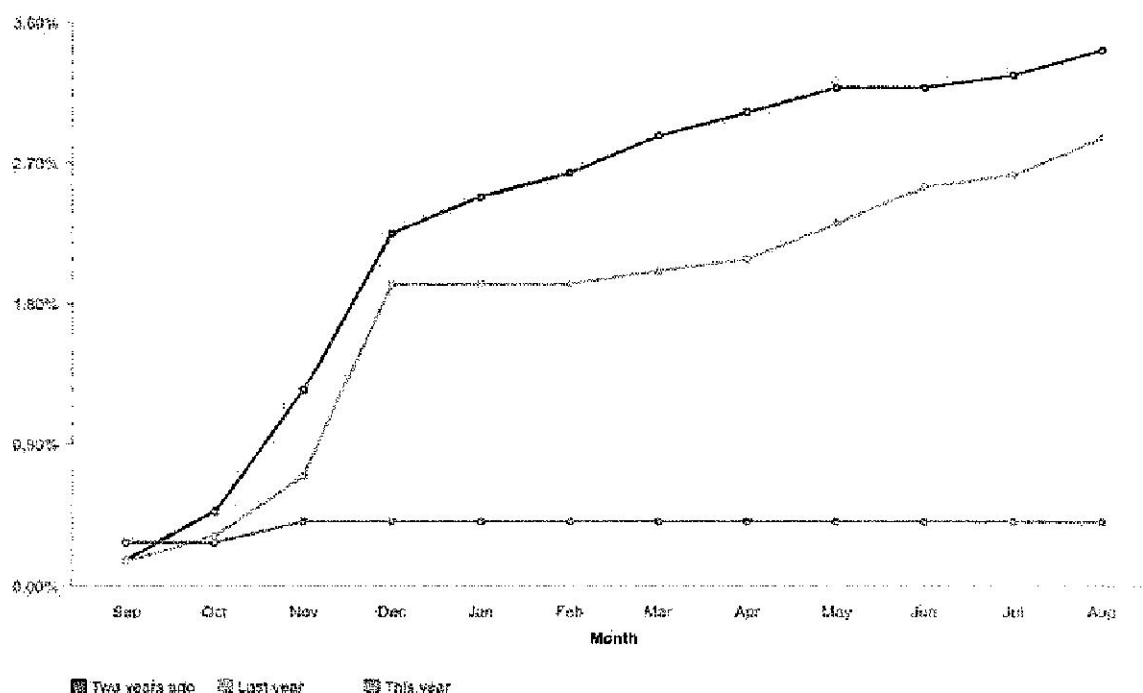


Donor retention by the end of the financial year had increased by 6.64%. Retained revenue has fallen from last year, but this could be due to the residual accuracy corrections on the migration from Harlequin to Raisers Edge. The COVID-19 pandemic is likely to have had an effect on the value of donations given.

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2022

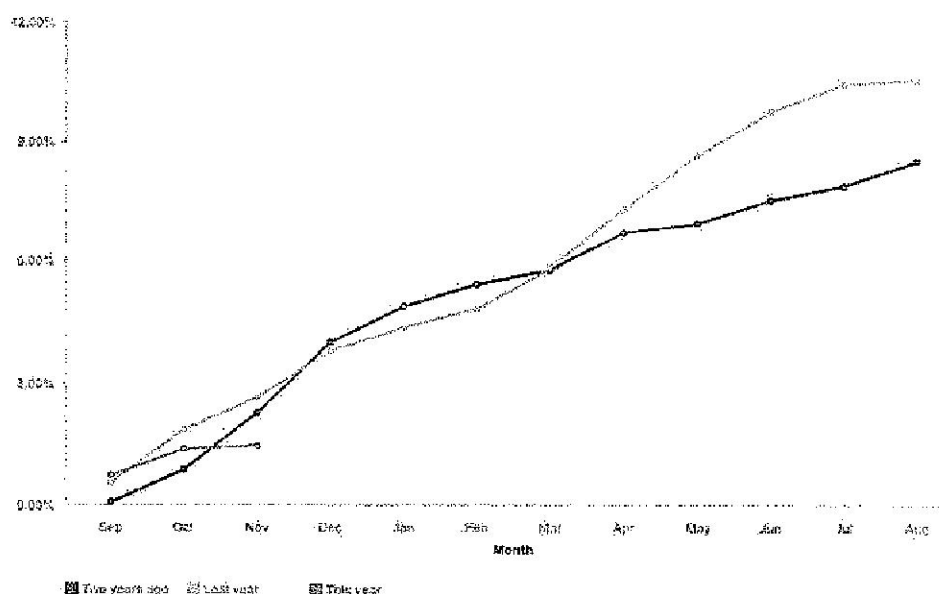
STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE
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Year over year donor recaptures



Donor recapture rate is lower than 2020-2021, though we can still identify we recapture most of our donors through the Winter Appeal in November/December each year. Recaptured donors are those who have given after more than 15 months since their previous gift, so we can link this to our improved Retention rate, in that more of our donors are giving again within 15 months. As the Winter Appeal is only every 12 months, we can see that we are recapturing different donors each year.

Year over year donor acquisition



Donor acquisition has increased for this financial period by 2%, or 158 donors that gave for the first time. In 2020-2021, there were 122 new donors.

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Other Areas

- Efficiency
 - CERTAS Oil removed their direct debit option, so we have moved to a new supplier where fuel is paid for on invoice. The Bungalow has had the oil heating removed and electric heating installed.
 - In 2021, Blackbaud purchased JustGiving. The two platforms are now integrated, so donations made online are automatically added to NXT.
 - NXT is now running as an efficient animal welfare system, with routine treatment and visits listed for 2024.
- Fundraising channels
 - For the period of this report, the Amazon Wishlist generated £150 of donations. The list can be rejuvenated for the next year.
 - Regular donations
 - Guardian donations for 01/09/21 to 31/08/22 of £25,909. The average gift has increased from £10 to £12.
 - There have been 8 new Guardians, which will provide an additional income of £1,110 per year.
 - Lottery entries for 01/09/21 to 31/08/22 of £7,369
- Winter Appeal 2021
 - Total donations of £15,582, an increase from last year's total of £11,585
 - Gift Aid on eligible donations £1,453

Education

In line with the charity's overarching objectives, the alternative education provision delivered by Greatwood continues to work as a transitional aid to encourage learners back into full-time education. In addition, the programmes offered promote continued positive engagement and the development of transferrable skills for future employment.

Current alternative education programmes on offer

Horse Power™ and Horse Power Plus™

The Horse Power™ suite of programmes continue to be popular, with a number of long-term partner schools continuing to make extended referrals for the full academic year. As with previous years, the course curriculum develops and adapts to meet the needs and demands of each learner. A total of 48 referrals were made between Horse Power™ and Horse Power Plus™ with an almost equal split between the programmes (25 and 23 respectively).

Developing Confidence

Following on from the changes implemented in 2019/20, Developing Confidence has continued to be offered as both group and one-to-one sessions, stemming from an increase in the number of external agency referrals looking to place their young people in safe and supportive settings. A total of 47 learners completed the programme in 2021/22, an increase of 12% on the previous academic year.

Post-16 Provision

Once again, our 1st4sport accredited Get Going programme (*EL2 Award in Assisting with Basic Care of Horses*) was offered and run twice within the academic year – April and August – with a total of 16 learners completing.

Our Initial Bit (*EL3 Award in Recognising, Putting on and Cleaning Saddle and Bridle*) programme also had seven enrolments, but was only offered once during the academic year due to low numbers. Those that expressed an interest and were unable to take part were offered places on the September 2022 programme. On completion of the programme, two of the learners progressed onto the foundation programme at the National Horseracing College in Doncaster.

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Short courses and pilot programmes

The Swindon-based Youth Adventure Trust (YAT) once again sent 20 learners and their support staff over two days in the February half term. Each group consisted of a mix of 12- and 13-year-olds from across the Swindon and Wiltshire area. Whilst at Greatwood, they were able to have a 'taster' of the equine industry with the opportunity to muck out, groom and lead. The feedback was again positive and it was agreed that the partnership will continue, perhaps making use of the newly-refurbished on-site accommodation.

In March 2022, a new partnership with the Harbour Project – a charity created to aid refugees and asylum seekers across Swindon – saw the launch of our Equine-based Stress Reduction (EBSR) pilot programme. Designed by the Greatwood education team, EBSR is the first of its kind in the UK and combines the expertise and research on human-horse interactions with the robust and well-established Mindfulness-based Stress Reduction (MBSR) programme. The places for this programme were quickly filled, highlighting the need for, and interest in, targeted interventions that focus on improving mental health and wellbeing. The group consisted of nine males, ranging in age from 22- to 60-years old. None of the participants spoke English as a first language and there was a variety of nationalities, including Iranian, Asian, Colombian, Turkish, Albanian and Eritrean.



The 8-week programme was very well received and proved to be a very useful starting point for further development and adaptation considerations for various cohorts.

The first week of the summer break (25th-29th July) also sat the launch of the first Greatwood Confidence Camp – a programme targeted towards year 6 pupils to assist with the often difficult transitional period between primary and secondary school. The programme aims to increase self-awareness and autonomy, supporting learners to discover their capabilities and acquire new skills. Six girls attended the week-long course and the feedback from both the learners and their parents was very positive, with many stating they felt better about starting at a new school.

Greatwood's care home outreach programme, in partnership with Racing Together and Retraining of Racehorses, also resumed, with six further visits to Coombe End care home in Marlborough. Eight core participants were identified, and data collection formalised. The resulting raw data highlights a positive, although not statistically significant change in respondents pre- and post-intervention.

Data Analysis – Impact and Outcome Measures

Greatwood continues to follow the eight general principles of good practice, as defined in the Code of Good Impact Practice (2013), which allows us to focus on the significance of our educational programmes and record the difference they make to both individuals and to wider society. This process involves determining the actual impact we want to have and how best to achieve it – by delivering the required sessions in a suitable and authentic way, by collecting and collating data, and by learning from and disseminating the information gathered.

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For current data, please refer to the 2021-22 QAR data table below:

Non-accredited Programmes	Total Starts	Total Completions	Retention Rate %	Pass Rate %	Overall Achievement Rate %
HorsePower	25	25	Not applicable		
HorsePower Plus	23	23			
Equine-based Stress Reduction (EBSR)	9	7			
Youth Adventure Trust Experience Day	20	20			
Totals	77	75			

Accredited Programmes	Total Starts	Total Completions	Retention Rate %	Pass Rate %	Overall Achievement Rate %
Developing Confidence NOCN Level 1 unit accreditation	47	46*	98	100	100
Get Going EL2 Award in Assisting with Basic Care of Horses	16	16	100	100	100
Initial Bit EL3 Award in Recognising, Putting On & Cleaning Saddle & Bridle	7	7	100	100	100
Totals	70	69			
Overall total learners	147	144			

* one learner was following the Developing Confidence curriculum but was not registered as it was not felt they would be capable of meeting the required criteria

Learner demographics:

Gender - **58% male**
Age - **32% 5-10 year olds**
46% 11-15 year olds
22% 16+
Ethnicity - **77% White British**

Of the learners that disclosed any diagnosed additional needs/medical conditions, 20% had autism spectrum disorder (ASD), 12% attention deficit hyperactivity disorder (ADHD), 8% had Social, Emotional and Mental Health (SEMH) needs, 7% had diagnosed anxiety and 2.5% were experiencing post-traumatic stress disorder (PTSD). Many of these disorder diagnoses were comorbid.

Qualification Achievement Rates (QAR) data (see table above) continue to be an important measure of assessing provider performance and quality within government accredited education and skills training. Alongside this 'hard' data, which measures levels of attainment, Greatwood also collects various 'soft' data which allows an assessment of the 'distance travelled' by each learner.

The nationally recognised standard Strengths and Difficulties Questionnaire (SDQ) forms the basis of this data and is completed by learners, teachers, and parents/carers where appropriate. This scoring system focuses on five key areas – emotion, conduct, activity, peer relations and prosocial skills – and is set up to easily assess where any changes have taken place over a set period of time.

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Alongside this information, Greatwood aims to gather real time feedback and engage the learner voice, e.g. verbal feedback at start/end of session, simple goal setting and immediate feedback from tutors or family.

Feedback from the parents/carers of our 2021/22 learners indicates that 100% agreed that the young person benefitted from attending Greatwood; 89% had seen an increase in confidence and self-esteem; 84% had seen a positive change in behaviour; and 82% a positive change in their relationship with the young person.

In addition, the use of the Warwick-Edinburgh Mental Wellbeing Scale (WEMWBS) has been introduced to measure the impact of animal-assisted interventions on the adult learner cohort (including residents of the care home) that engage with Greatwood. The use of this scale allows for more accurate data capture and will aid more in-depth impact analysis of future offers.

External Quality Assurance from Awarding Bodies

In February 2022 the EQA from NOCN completed a routine face-to-face monitoring visit to quality assure the Developing Confidence programme. Greatwood was given a low-risk centre rating and no sanctions were applied. It was noted that the centre management team provide 'effective support for learners' who have developed 'good relationships with the assessment team...most are keen to return'. A clear IQA strategy was noted and the resources available were appropriate with the EQA highlighting that it was 'good to see attractive worksheets...and a range of assessment activities'.

1st4sport undertook a remote, summative desk-based review of both EL2 Award in Assisting with Basic Care of Horses and EL3 Award in Recognising, Putting on and Cleaning Saddle and Bridle in April 2022. The External Quality Assurer (EQA) noted that Greatwood has a 'robust referral and application system for individuals, schools and other organisations' and is '...an effective and beneficial organisation that benefits equine and human'. The positive report on both programmes resulted in Greatwood once again being deemed a low-risk centre.

Staff CPD

In line with the guidance provided by the Wiltshire Safeguarding Vulnerable People Partnership (WSVPP) and the Wiltshire Alternative Provision team, all Greatwood staff have received up to date safeguarding training via an in-house session delivered by the Designated Safeguarding Lead (DSL).

The DSL has also completed both the Level 1 Safeguarding Children and Level 1 Safeguarding Everyone training, alongside a Diversity and Inclusion in Racing module. As Education and Wellbeing Lead, he has also updated his Data Protection and Internal Quality Assurance training.

Both the teacher and SEN teaching assistant have completed their Level 1 Safeguarding Adults training and, along with the Charity Administrator, undertook Level 1 Team Teach training.

The SEN teaching assistant completed her Level 3 Certificate in Assessing Vocational Achievement allowing her to fully assess the programmes on offer, and also updated her Emergency First Aid at Work qualification.

The specialist teacher also completed her MSc in Mindfulness-based Approaches to distinction level, adding more depth and scope to the qualifications held amongst the education team.

All education staff will continue to be aware of any update to education provision, both locally and nationally, and will undertake training as and when deemed necessary.

With regards to Yard staff, three members of the team have achieved their ATV certificate, one has achieved their tractor operator certificate and their Emergency First Aid at Work.

STRATEGIC REPORT
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Case study 1:



OP started at Greatwood during term five, attending as part of a larger group from a local school. They had enrolled onto the 10-week Developing Confidence programme and came with a number of support needs amongst them. OP herself was receiving in-school support for Social, Emotional and Mental Health (SEMH) needs, Specific Learning Difficulties (SpLD) and Speech, Language and Communication Needs (SLCN), with a focus on dyslexia. Some additional physical health needs also added to her concerns, along with a fear of almost all animals.

Initially, OP was very shy and found any sort of communication with unfamiliar adults, or young people, very challenging. This would lead to heightened anxiety and she would, in effect, shut herself down. Her main target whilst at Greatwood, alongside completing her accredited programme, was to develop her confidence

in managing unfamiliar settings and whilst interacting with new people, outside of her core friendship group.

As the weeks progressed, OP slowly became more confident in her own abilities and became increasingly engaged with the group. She was more comfortable answering questions in class, taking on tasks with other people and voicing her opinion, albeit very cautiously. She was also much more confident with all the animals at Greatwood and would often be the first to approach them.

At the end of the programme, OP's mum said:

"It's been fantastic. (She) was very frightened of animals.

At some point we couldn't see family; we couldn't see friends. Her confidence was just at an all-time low. In 10 short weeks, my daughter has come home; she's more confident; she'll talk to people that she wouldn't usually talk to. She has an ability now to go see family and friends with animals and she doesn't mind getting dirty... which is amazing.

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Case study 2:

AC

In June 2019, at the age of 8, AC was referred to Greatwood by one of the local primary schools due to his difficulty to self-regulate, especially when he was unhappy or under pressure – something he often felt in a mainstream education environment – which resulted in often violent outbursts and throwing of objects.

Initially enrolled onto the HorsePower Plus programme, AC's goals included a better understanding of his own emotions and those of others, help to self-regulate, and to work on developing empathy. On completion of the initial six-week programme, a review of the sessions indicated that AC had become somewhat calmer and more controlled in the classroom environment and as a result it was agreed that he would continue with his sessions at Greatwood throughout the year in addition to his mainstream education. By remaining at Greatwood for an extended period, AC was able to expand his knowledge and experience, not only of horses but has also become involved in maintaining a small garden plot, photography, den building and various science projects.



Greatwood provided AC with a break from school, boosted his self-esteem and allowed for an opportunity to share his positive experiences with his peers at school, something he previously struggled with articulating without becoming frustrated.

Since completing his programme at Greatwood, AC has transitioned into secondary education, which has not been without it's issues, but he is using the skills learnt at Greatwood to successfully manage his emotions and regulate his responses.

Of his time at Greatwood, AC said he liked learning new tasks and doing things that he didn't get to do at school, like handling animals. He had learned a lot and going to Greatwood made him happy.

His mum said "He said to me the other day after school he is so grateful for everything and everyone at Greatwood has done for him. He said I never realised till today just how much it has helped me. I asked what had happened and he said I was really angry but suddenly thought of all the animals and people at Greatwood and what would they like me to do. He said I held in my anger and walked away from the situation. I told him we are all so proud of him and how far he has come. I can never thank you all enough for the help and support you have given him but also me over the years."

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Case study 3:
BG



BG joined Greatwood in September 2019 to start the level one Land-based Diploma programme as part of a small group. Having not enjoyed school, BG, in his own words, was 'kicked out' in year 9 and then did not attend any form of formal education for the next 12 months. BG's mother had seen the programme advertised and although he had very little interest in racing, or indeed horses, BG was willing to give it a go. Once at Greatwood he engaged with all elements of the course, despite facing some limitations with his own physical health, and soon decided that he would like to pursue a career in racing.

On completing the Diploma, BG took some time out and researched into careers within the racing industry and how to get there. He applied for a place at the British Racing School but unfortunately was unsuccessful and was asked to take six months to focus on improving his fitness levels. Instead of spending that time waiting around, BG decided to take control and improve not only his physical health, but also his knowledge and experience of the equine industry. He made contact with Greatwood and enrolled himself on two programmes – Developing Confidence and Initial Bit – both of which allowed him to work with a range of animals and be outdoors: two things he enjoyed most.

BG says he enjoyed coming to Greatwood because it was focused on what he wanted to do in the future and he made some friends, which he feels was an added bonus. Since completing his programmes at Greatwood, BG has successfully applied to, and completed, the Level 1 Diploma in Work-Based Racehorse Care and is now looking to improve his riding and is actively seeking a job within the racing industry.

Future Plans

The priorities are as follows:

- Maintain profile within the industry following the Horse Welfare Board Review.
- To continue to increase charitable impact by supporting more children, young people and adults particularly within the local community.
- Provide further opportunities for horses that cannot be ridden to find a new career path
- Excel as a centre for mental recovery, wellness and wellbeing with provisions for a wide range of interests and abilities.
- To fully utilise the refurbished accommodation on the farm.

2023 heralds the 25th anniversary since Greatwood was founded. There will be plans to include a celebratory community day held during the summer months.

Greatwood will receive visits from the public during The National Horseracing Week in September. The visits to the care home in Marlborough will continue and the initiative will extend to additional care homes within the locality.

The charity must also continue to strengthen its fundraising by broadening the donor base.

The core educational programmes on offer at Greatwood for the next academic year (2022-23) will remain as:

Horse Power™ and Horse Power Plus™

Developing Confidence

Get Going - EL2 Award in Assisting with Basic Care of Horses

Initial Bit - EL3 Award in Recognising, Putting on and Cleaning Saddle and Bridle

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In addition to these core programmes, a second pilot of the EBSR programme will be offered to a different cohort in order to expand the feedback and data gathered. This will then allow the programme to be further developed and adapted to meet identified needs and it is then anticipated that it will be added permanently to our educational offer.

Greatwood will continue to work alongside Wiltshire SEND team, whose 2020-2023 Inclusion Strategy cites their vision as working together to create an environment where "children and young people with SEND and their families will have a voice that is heard. They will know how to access, and be able to access the joined-up support they need to thrive in their communities, to enjoy life and reach their full potential". Wiltshire SEND and Early Help teams actively refer schools, and individuals, to Greatwood as the 'right' accessible provision for learners whose needs are not being fully met in mainstream education. The partnership with the Youth Adventure Trust will continue into the new academic year, with one day in February already being booked. In addition, Greatwood will further expand its collaboration with other charities, including Youth Action Wiltshire and Wiltshire Mind, developing programmes that meet the needs of the local community.

Greatwood's Wellness and Wellbeing Weekends will return in spring 2023, making use of the refurbished on-site accommodation. By offering short stays, the catchment area increases and ensures participants can fully engage with the experience being offered.

The community outreach programme, which has so far been focused on one residential care home, will expand to include additional settings. These further studies are recommended to ensure efficacy – increasing participant numbers should reduce statistical error. In addition, further insight on the impact of human-equine interactions may be attained by the inclusion of other relevant data, i.e. blood pressure, activity levels, and sleep patterns.

NXT was a significant expenditure, and whilst the annual subscription to the software will continue to be an IT expense, the software is continuously being developed and integrated with more websites and functions. This allows us to make use of the CRM for additional tasks within the charity.

Prior to the launch of the 2022 Winter Appeal, NXT launched its virtual payment terminal, which improved the efficiency of card payments, with the user able to add the payment directly to a record, removing a couple of steps in our recording process. The Blackbaud donation form creator has also been improved, allowing new forms to be designed via the NXT web view. Again, fully integrated into the NXT donor record and can be directly embedded in our website.

With the accuracy and data quality of information held on NXT improving, we will be able to target specific demographics. We can highlight and re-engaged lapsed donors and improve the donor stewardship journey. This will be particularly useful with a new campaign focusing on legacy giving where we will be identifying key age ranges.

Greatwood has registered with the Fundraising Regulator, which adds credibility to our fundraising campaigns and builds trust donor trust.

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2022

REFERENCES AND ADMINISTRATIVE DETAILS

Registered Company Number
05903838 (England and Wales)

Registered Charity Number
1117322

Registered Office
Rainscombe Hill Farm
Marlborough
Wiltshire
SN8 4DT

Trustees	
Mrs H Yeadon MBE	Director
Revd J D Hummerstone	Director
Mr R Powell	Director
Mrs A K Cocks	Director
Mr I James	Director

Company Secretary
Mrs H Yeadon

Independent Auditors
Wenn Townsend Chartered Accountants
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers
Weatherbys
Sanders Road
Wellingborough
Northamptonshire
NN8 4BX

Solicitors
Awdry Bailey & Douglas
33 St Johns Street
Devizes
SN10 1BW

Accountants
AMM Bookkeeping & Accountancy
11 High Street
Fairford
Gloucestershire
GL7 2AD

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the Directors of Greatwood Charity Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those Financial Statements, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

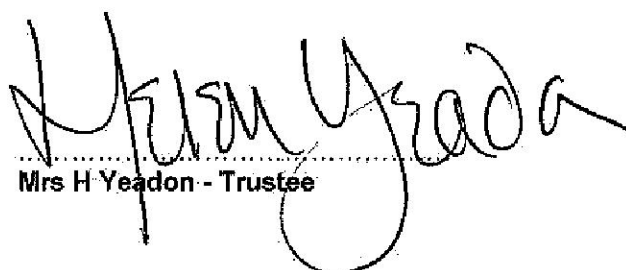
In so far as the Trustees are aware:-

- There is no relevant audit information of which the charitable company's auditors are unaware;
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Wenn Townsend Chartered Accountants, will be proposed for reappointment at the forthcoming Annual General Meeting.

Report of the Trustees incorporating a strategic report, approved by order of the Board of Trustees, as the Company Directors, on 30 March 2023 and signed on the Board's behalf by:



Mrs H Yeadon - Trustee

GREATWOOD CHARITY LIMITED

Report of the Independent Auditors to the Trustees for the Year Ended 31 August 2022

Opinion

We have audited the financial statements of Greatwood Charity Ltd (the 'Charity') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2022, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

GREATWOOD CHARITY LIMITED

Report of the Independent Auditors to the Trustees **for the Year Ended 31 August 2022**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, set out on page 17, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

As explained more fully in the Trustees' responsibilities statement set out on page 10, the Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

GREATWOOD CHARITY LIMITED

Report of the Independent Auditors to the Trustees for the Year Ended 31 August 2022

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charitable Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charitable Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charitable Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

GREATWOOD CHARITY LIMITED

Report of the Independent Auditors to the Trustees
for the Year Ended 31 August 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Wenn Townsend

Wenn Townsend Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Date: 31 March 2023

GREATWOOD CHARITY LIMITED

Statement of Financial Activities including Income and Expenditure Account
for the Year Ended 31 August 2022

				31 Aug 22	Year Ended 31 Aug 21
		Unrestricted Fund £	Restricted Funds £	Designated Fund £	Total Fund £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	443,638	-	-	443,638
Charitable activities	5				465,229
Horse welfare		-	20,900	-	20,900
Education and therapy		-	121,545	-	121,545
					17,797
Fundraising activities	3	39,531	-	-	39,531
Investment income	4	221	-	-	221
Other income		10,814	-	-	10,814
					23,236
					367
					8,482
Total		494,204	142,445	-	636,649
EXPENDITURE ON					
Raising funds	6	145,350	-	-	145,350
Charitable activities	7				127,066
Horse welfare		213,661	24,720	-	238,381
Education and therapy		91,285	140,471	-	231,756
					187,178
					214,465
Total		450,296	165,191	-	615,487
NET EXPENDITURE/(INCOME)		43,908	(22,746)	-	21,162
Transfers between funds	17	-	-	-	-
Net movement in funds		43,908	(22,746)	-	21,162
RECONCILIATION OF FUNDS					
Total funds brought forward		431,546	85,735	293,646	810,927
TOTAL FUNDS CARRIED FORWARD		475,454	62,989	293,646	832,089
					810,927

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities

The notes form part of these financial statements

GREATWOOD CHARITY LIMITED**Balance sheet – continued****At 31 August 2022**

					31 Aug 22	31 Aug 21
		Unrestricted Fund £	Restricted Funds £	Designated Fund	Total Fund £	Total Fund £
FIXED ASSETS						
Tangible assets	12	35,461	41,825	43,646	120,932	91,423
Intangible assets	12a	15,222	-	-	15,222	27,826
		50,683	41,825	43,646	136,154	119,249
CURRENT ASSETS						
Stocks	13	16,919	-	-	16,919	16,205
Debtors	14	16,097	-	-	16,097	45,170
Prepayments and accrued income	14	24,118	-	-	24,118	17,732
Cash at bank and in hand		395,190	21,164	250,000	666,354	634,688
		452,324	21,164	250,000	723,488	713,795
CREDITORS						
Accounts falling due within one year	15	(27,553)	-	-	(27,553)	(22,117)
NET CURRENT ASSETS		424,771	21,164	250,000	695,935	691,678
TOTAL ASSETS LESS CURRENT LIABILITIES		475,454	62,989	293,646	832,089	810,927
NET ASSETS		475,454	62,989	293,646	832,089	810,927

The notes form part of these financial statements

GREATWOOD CHARITY LIMITED

Balance sheet – continued
At 31 August 2022

		31 Aug 22	31 Aug 21
	Notes	Total Fund £	Total Fund £
	16		
FUNDS			
Unrestricted Funds:			
General Fund		475,454	431,546
Restricted Funds:			
Restricted Funds – Education		12,149	60,477
Restricted Funds – Outside classroom		1,785	2,125
Restricted Funds – Classroom		4,131	6,216
Restricted Funds – Poo picker		2,627	3,319
Restricted Funds – CCTV		8,659	-
Restricted Funds – Bungalow		28,432	-
Restricted Funds – Sensory garden		1,202	1,607
Restricted Funds – Garden		670	504
Restricted Funds – Kickstart		-	-
Restricted Funds – CRM		3,334	6,667
Restricted Funds – Horses		-	4,820
		62,989	85,735
Designated Fund			
Property Purchase		293,646	293,646
TOTAL FUNDS		832,069	810,921

The notes form part of these financial statement

GREATWOOD CHARITY LIMITED

Balance sheet – continued
At 31 August 2022

The Charitable Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the Charitable Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year, and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the Charitable Company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011 and have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 30 March 2023 and were signed on its behalf by:



Mrs H Yeadon – Trustee

GREATWOOD CHARITY LIMITED

Cash Flow Statement
for the year ended 31 August 2022

		31 Aug 22	31 Aug 21
	Notes	£	£
Cash flows from operating activities:			
Cash generated from operations	20	82,840	179,142
Finance costs		(599)	(724)
Net cash provided by (used in) operating activities		82,241	178,418
Cash flows from investing activities:			
Purchase of tangible fixed assets		(49,012)	(55,197)
Purchase of intangible fixed assets		(1,784)	(10,878)
Sale of tangible fixed assets		-	-
Interest received		221	367
Net cash provided by (used in) investing activities		(50,575)	(65,708)
Cash and cash equivalents in the reporting period		31,666	112,710
Cash and cash equivalents at the beginning of the reporting period		634,688	521,978
Change in cash and cash equivalents at the end Of the reporting period		666,354	634,688

The notes form part of these financial statements

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements **for the year ended 31 August 2022**

General information

The company is a private company limited by guarantee, registered and incorporated in England and Wales. The address of the registered office is Rainscombe Hill Farm, Clench Common, Marlborough, Wiltshire SN8 4DT.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity has taken advantage of the concession available to small charities not to categorise incoming and expended resources by activity but to disclose them in natural categories.

Going concern

The Charity has considered going concern and has taken the view that this is not an issue.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs directly allocated to activities are directly identifiable as wholly or mainly in support of the Charity's objectives.

Support costs have been directly attributed to the objects of the Charity where possible. The remaining support costs, overheads and other costs not directly attributable to particular functional activity categories have been apportioned over the relevant categories on the basis of management estimates for the amount attributable to that activity in the year.

Governance costs are those incurred in connection with enabling the Charity to comply with external regulation, constitutional and statutory requirements and in providing support to the Trustees in the discharge of their statutory duties.

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued) **for the year ended 31 August 2022**

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Intangible assets	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Funding accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated funds are unrestricted funds set aside by the Directors out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Charitable Company operates a defined contribution pension scheme. Contributions payable to the Charitable Company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Donations	98,457	140,547
Gift Aid	3,709	8,976
Legacies	205,970	191,000
Grants	135,502	123,942
Donated services and facilities	-	764
	443,638	465,229

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

Grants received, included in the above, are as follows:

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Retraining of Racehorses	62,000	76,000
Various	73,502	44,125
HMRC CJRS	-	3,817
	135,502	123,942

3. FUNDRAISING ACTIVITIES

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Sale of merchandise	250	401
Sponsorships	4,000	2,494
Lottery	7,354	7,832
Newbury	11,162	154
Appeals	16,627	12,190
Walk of Fame	138	165
	39,531	23,236

4. INVESTMENT INCOME

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Deposit account interest	221	367

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

5. INCOME FROM CHARITABLE ACTIVITIES

		Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
	Activity		
Horse welfare	Horse welfare	20,900	17,797
Grants	Horse welfare	-	-
		20,900	17,797
Education & Therapy	Education & Therapy	39,315	118,626
programmes	Education & Therapy	82,230	67,375
Grants			
		121,545	186,001

6. RAISING FUNDS COSTS

Raising donations and legacies

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Staff costs	53,450	43,879
Open Day	232	158
Newbury	14,861	-
Appeals	1,130	866
Walk of Fame	79	172
Merchandise	-	248
Lottery	4,367	4,261
Support costs	71,231	77,482
	145,350	127,066

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs £	Totals £
Horse welfare	140,570	97,811	238,381
Education & Therapy	143,985	87,771	231,756
	284,555	185,582	470,137

8. SUPPORT COSTS

	Management £	Finance £	Information technology £	Human Resources £
Raising donations and legacies	44,162	6,522	12,795	2,874
Horse welfare	70,659	6,521	4,265	1,436
Education & Therapy	61,826	6,522	4,265	2,874
	176,647	19,565	21,325	7,184

	General costs £	Governance costs £	Totals £
Raising donations and legacies	2,646	2,232	71,231
Horse welfare	12,326	2,604	97,811
Education & Therapy	9,680	2,604	87,771
	24,652	7,440	256,813

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Auditing of accounts	4,800	4,800
Other non-audit services	2,640	2,640
Depreciation – owned assets	33,891	28,066
Hire of plant and machinery	4,952	4,028
Surplus on disposal of fixed asset	-	-

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

10. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received any remuneration or expenses in their capacity as a Trustee during the period.

Please also see note 19.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 August 2022 nor for the period ended 31 August 2021.

11. STAFF COSTS

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Wages and salaries	278,718	233,223
Social security costs	24,809	18,213
Other pension costs	5,597	10,132
	309,124	261,568

The average monthly number of employees during the period was as follows:

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Administration	3	3
Equine Welfare	6	5
Education	3	3
	12	11

No employees received emoluments in excess of £60,000

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

12. TANGIBLE FIXED ASSETS

	Land	Short leasehold £	Improvements to property £	Plant and machinery £
COST				
At 1 September 2021	43,646	3,055	198,494	131,404
Additions	-	-	17,994	20,460
Disposals	-	-	-	-
At 31 August 2022	43,646	3,055	216,488	151,864
DEPRECIATION				
At 1 September 2021	-	1,910	175,714	109,773
Charge for year	-	382	5,370	11,846
Disposals	-	-	-	-
At 31 August 2022	-	2,292	181,084	121,619
NET BOOK VALUE				
At 31 August 2022	43,646	763	35,404	30,245
At 31 August 2021	43,646	1,145	22,811	21,191
		Fixtures and Fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2021		65,369	50,527	492,495
Additions		10,558	-	49,012
Disposals		-	-	-
At 31 August 2022		75,927	50,527	541,507
DEPRECIATION				
At 1 September 2021		63,148	50,527	401,072
Charge for year		1,905	-	19,503
Disposals		-	-	-
At 31 August 2022		65,053	50,527	420,575
NET BOOK VALUE				
At 31 August 2022		10,874	-	120,932
At 31 August 2021		2,630	-	91,423

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

12A. INTANGIBLE ASSETS

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
B/fwd	50,538	39,660
Additions	1,784	10,878
	52,322	50,538
B/fwd	22,712	8,690
Charge for year	14,388	14,022
	37,100	22,712
Net book value at 31 August	15,222	27,826

13. STOCKS

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Stocks	16,919	16,205

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Aug 22 £	31 Aug 21 £
Trade debtors	16,097	45,170
Prepayments	16,383	11,566
Accrued income	7,735	6,166
	40,215	62,902

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Aug 22 £	31 Aug 21 £
Trade creditors	8,118	3,648
Social security and other taxes	7,427	7,674
Auto Enrolment Pension	1,192	929
Accruals and deferred income	10,816	9,866
	27,553	22,117

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

16. MOVEMENT IN FUNDS

	31 Aug 21 £	Net movement in funds £	Transfers between funds £	31 Aug 22 £
Unrestricted funds				
General fund	431,546	43,908	-	474,454
Restricted funds:				
Restricted Funds - Education	60,477	(48,328)	-	12,149
Restricted Funds - Outside classroom	2,125	(340)	-	1,785
Restricted Funds - Classroom	6,216	(2,085)	-	4,131
Restricted Funds - Poo picker	3,319	(692)	-	2,627
Restricted Funds - CCTV	-	8,659	-	8,659
Restricted Funds - Bungalow	-	28,432	-	28,432
Restricted Funds - Sensory garden	1,607	(405)	-	1,202
Restricted Funds - Garden	504	166	-	670
Restricted Funds - Kickstart	-	-	-	-
Restricted Funds - CRM	6,667	(3,333)	-	3,334
Restricted Funds - Horses	4,820	(4,820)	-	-
	<u>85,735</u>	<u>(22,746)</u>	<u>-</u>	<u>62,989</u>
Designated Fund				
Property Purchase	293,646	-	-	293,646
TOTAL FUNDS	<u>810,927</u>	<u>21,162</u>	<u>-</u>	<u>832,089</u>

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

MOVEMENT IN FUNDS – continued

	Income £	Expenditure £	Transfer £	Movement Funds £
Net movement in funds, included in the above are as follows:-				
Unrestricted funds	494,204	(450,296)	-	43,908
General fund				
Restricted funds				
Restricted Funds - Education	68,145	(116,473)	-	(48,328)
Restricted Funds - Outside classroom	-	(340)	-	(340)
Restricted Funds - Classroom	-	(2,085)	-	(2,085)
Restricted Funds - Poo picker	-	(692)	-	(692)
Restricted Funds - CCTV	16,400	(2,850)	(4,891)	8,659
Restricted Funds - Bungalow	24,960	(2,419)	5,891	28,432
Restricted Funds - Sensory garden	-	(405)	-	(405)
Restricted Funds - Garden	324	(158)	-	166
Restricted Funds - Kickstart	1,716	(1,716)	-	-
 Restricted Funds - CRM	 10,000	 (13,333)	 -	 (3,333)
Restricted Funds - Horses	20,900	(24,720)	(1,000)	(4,820)
	142,445	(165,191)	-	(22,746)
Designated Fund				
Property Purchase	-	-	-	-
TOTAL FUNDS	636,649	(615,487)	-	21,162

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

MOVEMENT IN FUNDS – continued

Name of Unrestricted Fund	Description, nature and purpose of the fund
General Fund	The "free reserves" after allowing for all designated funds.
Name of Restricted Fund	Description, nature and purpose of the fund
Education	Funds made available for expenditure on education.
Classroom	For the building, decorating and equipping of the new classroom.
CCTV	To purchase CCTV.
Garden	To purchase garden equipment.
Sensory garden	To layout and plant a sensory garden.
Poo picker	To purchase poo picker.
Rugs	To purchase horse rugs.
CRM	To purchase Cloud management software and hosting solutions.
Kickstart	For employment help.
Bungalow	For Bungalow improvement
Outside classroom	For equipping an outside classroom.
Horses	For expenditure on horses
Name of Designated Fund	Description, nature and purpose of fund
Property Purchase	The designated fund has been set up for the purpose of looking to purchase the site when the lease expires.

17. CONTINGENT LIABILITIES

No provision for contingent liabilities has been made as this is not applicable for this Charity for this or the preceding year.

18. CAPITAL COMMITMENTS

No provision for capital commitments has been included in these accounts as it is not applicable for this Charity for this or the preceding period.

19. RELATED PARTY DISCLOSURES

During the year the Company paid a salary of £40,000 (2021 - £40,000) to Mrs H Yeadon in her capacity as Managing Director, for her services to the company as she is obliged to live on the premises and be on call 24 hours a day, 7 days a week in case of problems with the animals and horses used for the educational programmes. She works full time for the Charity, managing the office, developing and managing the delivery of the educational programmes, running the fundraising and supervising the welfare of the animals.

Pension contributions of £1,013 (2021 - £1,013) were paid in respect of Mrs H Yeadon.

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2022

20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Net income for the reporting period (as per the statement of financial activities)	21,162	172,403
Adjustments for:		
Depreciation charges	33,891	42,085
Profit on disposal of fixed assets	-	-
Interest received	(221)	(367)
Finance costs	599	724
Decrease/(Increase) in stocks	(714)	(7,424)
Decrease/(Increase) in debtors	22,687	(27,111)
(Increase)/Decrease in creditors	5,436	(1,168)
	82,840	179,142

21. OPERATING LEASES

Total future minimum payments under non-cancellable leases are as follows:

	31 Aug 22 £	31 Aug 21 £
Lease on property		
Within 1 year	42,500	42,500
More than 1 year	42,500	85,000

GREATWOOD CHARITY LIMITED

Detailed Statement of Financial Activities
for the year ended 31 August 2022

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	98,457	140,547
Gift aid	3,709	8,976
Legacies	205,970	191,000
Grants	129,225	123,942
Donated services and facilities	-	764
	437,361	465,229
Fundraising activities		
Sale of merchandise	250	401
Sponsorships	4,000	2,494
Lottery	7,354	7,832
Newbury	11,162	154
Appeals	16,627	12,190
Sundry activities	138	165
	39,531	23,236
Investment income		
Deposit account interest	221	367
Charitable activities		
Education and therapy programmes	39,315	118,626
Horse welfare	26,177	17,797
Grants	83,230	67,375
	148,722	203,798
Other income		
Gain on sale of tangible fixed assets	-	-
Livery	-	-
Miscellaneous income	172	515
Rural farm payment	10,642	7,967
	10,814	8,482
Total incoming resources	636,649	701,112

This page does not form part of the statutory financial statements

GREATWOOD CHARITY LIMITED

Detailed Statement of Financial Activities
for the year ended 31 August 2022

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
EXPENDITURE		
Raising donations and legacies		
Wages	46,869	39,000
Social security	5,420	4,166
Pensions	1,161	983
Open day	232	158
Newbury	14,861	-
Appeals	1,130	866
Walk of fame	79	172
Purchases	-	248
Lottery and just giving costs	4,367	4,261
	74,119	49,584
Charitable activities		
Wages	191,849	154,228
Social security	14,942	9,743
Pensions	3,423	8,136
Education expenses	305	-
Veterinary costs	18,372	22,676
Farriers costs	9,883	7,521
Equipment repair and renewals	9,521	9,974
Feed and other horse costs	23,751	21,049
Sensory garden depreciation	662	1,281
Plant and machinery depreciation	11,847	14,632
Motor vehicles depreciation	-	5,229
	284,555	254,469

This page does not form part of the statutory financial statements

GREATWOOD CHARITY LIMITED

Detailed Statement of Financial Activities
for the year ended 31 August 2022

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Support costs		
Management		
Wages	40,000	40,000
Social security	4,447	4,304
Pensions	1,013	1,013
Hire of photocopier	4,952	4,028
Rates and water	5,280	4,306
Insurance	11,430	15,588
Light and heat	15,563	17,182
Cleaning	2,255	1,938
Advertising	307	1,335
Premises expenses	27,518	13,970
Rent	42,500	42,500
Health and safety	-	-
Short leasehold depreciation	382	382
Improvements to property depreciation	4,707	3,527
Fixtures and fittings depreciation	1,905	3,010
Intangible depreciation	14,388	14,022
	176,647	167,105
Finance		
Hire of credit card terminal	711	945
Bookkeeping	9,748	9,220
Postage and stationery	2,739	2,953
Bank charges	2,521	2,999
Legal and professional	3,247	4,379
Credit charges	599	724
	19,565	21,220
Information Technology		
Telephone	2,908	4,419
Computer costs	17,403	6,160
Website costs	1,014	612
	21,325	11,191

This page does not form part of the statutory financial statements

GREATWOOD CHARITY LIMITED
Detailed Statement of Financial Activities
for the year ended 31 August 2022

	Year ended 31 Aug 22 £	Year ended 31 Aug 21 £
Human resources		
HR Insurance	2,560	2,655
Other staff costs	1,923	277
Recruitment	59	228
Staff training	2,642	2,340
	7,184	5,500
General Costs		
Waste disposal	2,580	2,507
Motor expenses	7,790	5,917
Travelling	307	180
Subscriptions	2,053	1,318
Licences	928	753
Subsistence	-	-
Refreshments	262	517
Sub-contract workers	10,444	-
Sundries	288	238
Doubtful debts	-	770
	24,652	12,200
Governance costs		
Auditors' remuneration	7,440	7,440
Trustee meeting costs	-	-
Accountancy fees	-	-
	7,440	7,440
Total resources expended	615,487	528,709
Net income	21,162	172,403

This page does not form part of the statutory financial statements

GREATWOOD CHARITY LIMITED

England & Wales - Charity number 1117322

Accounts

REGISTERED COMPANY NUMBER: 05903838 (England and Wales)
REGISTERED CHARITY NUMBER: 1117322

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED
31 AUGUST 2021**

FOR

GREATWOOD CHARITY LIMITED
Limited by guarantee

GREATWOOD CHARITY LIMITED
Contents of the Financial Statements
for the Year Ended 31 August 2021

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GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

The Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 August 2021. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees confirm that the Annual Report and Financial Statements of the Company comply with the current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

The Company also trades under the names Greatwood Caring for Retiring Racehorses and Children with Special Needs and Greatwood.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects (the objects) are:

- (a) the welfare of sick, neglected, injured and retired racehorses and their relief from suffering
- (b) the relief of the suffering of such other horses and other animals which are sick, injured or neglected as the charity shall think fit
- (c) the provision of recreational facilities to enable disabled and underprivileged children to participate in therapy programmes with the horses and other animals which the charity cares for with the object of improving their condition of life and assisting in their treatment and care.
- (d) the provision of an educational programme for the benefit of children with disabilities and/or special educational needs and/or underprivileged children whereby the children learn about the animals that the charity cares for and learn about the countryside and the environment which sustains those animals and to provide the children with the opportunity to experience and learn about the countryside and its conservation generally.
- (e) the provision of educational and recreational programmes for the benefit of adults with disabilities and/or mental health/emotional or learning difficulties and/or from a disadvantaged background whereby they participate in programmes with horses and/or within the Greatwood environment with the object of improving their condition of life and assisting in improving employment opportunities.
- (f) the provision of an educational programme for the benefit of adults with disabilities and/or special educational need and/or underprivileged adults whereby the adults learn about the animals that the charity cares for and learn about the countryside and the environment which sustains those animals and to provide the adults with the opportunity to experience and learn about the countryside and its conservation generally.

The Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities.

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

OBJECTIVES AND ACTIVITIES

Public Benefit

Greatwood confirms that it complies with its duty in line with the Charities Act 2011 and that there is due regard to the public benefit guidance published by the Commission. The charity trustees have regard to the commission's public benefit guidance when exercising any powers of duties to which the guidance is relevant.

Greatwood carries out the charity's purpose for public benefit and is an integral part of a charity's purposes.

To further comply with the Charity Commission's guidance on Public Benefit, Greatwood's activities can be accessed and inclusive to all ages in the community as opposed to solely young people (as was the case prior to adding the additional object f).

Greatwood satisfies the two key principles given by the Charity Commission as follows:

Principle 1 – the identifiable benefit or benefits are all related to the aims of the charity

: promoting the environment and animal welfare

: assisting the young/aged or disabled

: advancement of education

Principle 2 – the beneficiaries are appropriate to the aims principle and the opportunity to benefit is not unreasonably restricted either geographically or financially.

Horseracing remains the second largest spectator sport in Great Britain; Greatwood satisfies any possible public concern with regard to the welfare of former racehorses.

Greatwood was the first charity to utilise former racehorses in educational programmes for children and young people. Greatwood aims to transform the lives of vulnerable and disadvantaged children and young people aged 5-24, from challenging environments through inspiration and aspiration, by providing a unique learning and sensory experience.

Greatwood is accredited by The Wiltshire Council as an Alternative Provider of Personalised Learning and a Provider of Positive Activities for Young People.

Members of the public are invited to Greatwood, and can participate in any educational programmes and are actively welcomed to volunteer at Greatwood.

Programmes are constantly adapted to suit those who wish to attend in order to suit any age group or ethnicity. Greatwood worked in collaboration with two other charities, Retraining of Racehorses and Racing Ahead in initiating a pilot scheme; a former racehorse was taken to visit a care home in Marlborough. The pilot aimed to explore and measure the impact on, and the benefit to the physical and mental health of the residents in the care home. This further demonstrates Greatwood's commitment to serve the local community, widen its outreach, and to comply with Public Benefit.

Objectives and aims

Greatwood acts as a catalyst for individuals from any walk of life to achieve success and employment within the industry, thereby improving mental wellbeing, self-esteem and a sense of worth with the direct aim of making a real difference to their future lives and careers as well as facilitating their social mobility.

Risk Management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and procedures established to manage those risks.

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

OBJECTIVES AND ACTIVITIES

Protection of the children under our care from harm is the highest operational priority of Greatwood and is therefore the source of the greatest potential risk. The charity has Safeguarding and Child Protection policies in place which are reviewed at least annually. All school staff are subject to mandatory training around safeguarding and child protection. The safeguarding practices are regularly reviewed by both dependent and independent persons and bodies. These reviews are in full accordance with relevant legislation and best practice. Full training and support are given to all relevant staff.

For a quarter of a century, Greatwood has been a recognised, well respected and leading welfare charity for former racehorses. The BHA newly appointed Horse Welfare Board will begin the process of reviewing the aftercare of former racehorses and may develop new strategies in their aftercare, this could impact how Greatwood is perceived within the industry and its influence upon former racehorse welfare.

The continuing impact of COVID19 and the subsequent unknown mutations thereof could result in schools not wishing to source alternative education for their students.

The already perceived increase in utilities and the subsequent challenge to budget forecasts.

Increased cost of staffing owing to the rising rates of both National Insurance and Tax.

The upsurge in the cost of living could result in either rehomed horses having to return to us, or a noticeable number of horses in the 'at risk' category needing charitable intervention. The increase in costs across the board will have an impact upon the production of forage, hard food and housing.

The weather of 20/21 had a considerable effect upon the management of the horses out at grass. The constant rainfall resulted in challenging grazing conditions to maintain the welfare of the horses. Another wet summer could lead to a forage and hard food shortage which could escalate the cost of keeping stock.

In excess of a decade has passed before there has been any maintenance upon the field fencing. Many of the posts are rotten and decaying and will need replacing, and quotes have been attained amounting to in excess of £25,000. The cost of this will need to be sourced from unrestricted funds during the year 2022.

Reserves Policy

The charity holds both restricted and unrestricted reserves to meet its charitable objectives. Restricted reserves exist for both the educational programmes and for capital items within Greatwood.

The Trustees have agreed a policy that the unrestricted funds held by the Charity not committed or invested in tangible fixed assets ('free reserves') should be equivalent to twelve months, or 100%, of the resources expended. In 2021 this latter figure equated to £528,709 (2020 - £292,762). The level of free reserves stood at £373,585 (2020 - £543,265).

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

OBJECTIVES AND ACTIVITIES

Volunteers

Covid 19 and its subsequent restrictions continued to curtail our usual volunteer base. The lockdowns and subsequent tier structures have either prevented volunteers from our local community attending or, understandably they have been fearful of attending and mixing with others. Nevertheless, Greatwood was pleased to welcome a group from Zoetas who attended on two days in October and assisted in preparing the farm ready for the winter. Awdry Bailey Douglas have sponsored Greatwood for a number of years and continued to send a volunteer base to prepare Greatwood for the Guardians Day at the end of July.

Covid has rebalanced social responsibility, and companies are progressively more needful of charities to reflect the expectations of their clients and staff. Customers and employees increasingly care about what companies believe in and reward companies that have strong partnerships with charities and the causes they care about. This creates an incredible opportunity for charities to move beyond the long accepted CSR in favour of a more reciprocal partnership. This is something that Greatwood will work towards in the future.

STRATEGIC REPORT **ACHIEVEMENT AND PERFORMANCE** **Main Activities and Achievement During the Year**

The visit from Her Majesty Queen Elizabeth II to Greatwood continues to have a significant impact upon the sustainability and credibility of Greatwood.

Surviving Adapting Thriving

Immediately upon confirmation of the pandemic outbreak in 2020, Greatwood deployed new strategies and accelerated several already in development, which allowed us to fully comply with our aims and objectives. Considerable resources of resilience have been required. Services have been adjusted and adapted. New ways of communication techniques, fund-raising and mental health support for beneficiaries & staff is under constant review.

Regular management meetings have been held formally and informally throughout the year. The strength of the charity can be attributed to a long standing and loyal staff with an advantage thinking approach. The management committee comprises: Helen Yeadon. Andy Miles – Book keeper – 12 years service. Sasha Thorbek – Fundraiser, PR and Marketing - ten years service. Alex Shaw – Education and Wellbeing Lead – six years service. Kevin Dickens – Charity Administrator – two years service.

In addition, we were pleased to welcome back Susie Vigar-Smith who had run the yard in the early 2000's and left to raise a family and continue her work with breeding and youngstock. Susie's return with her considerable expertise and in depth understanding will be of great benefit to the input and output of horses and ensure that our reach extends to the maximum possible number of horses.

The number of the horses that could be retained at the charity base had to be dependent upon streamlining their management to reflect the reduction in staff and volunteer numbers. This was successfully achieved, and the trial was effective. The horses were very settled and happy in the barns, and it was noticeable that the stress and frustration levels that can build up in stabled horses during the winter were all but eradicated. It was, therefore, decided to continue this method of overwintering the horses for the foreseeable future.

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE



An average of 35 horses were kept on the farm, three horses were rehomed, (although additional horses were rehomed in the Autumn). Eight horses required charitable intervention and entered Greatwood. Owing to age, infirmity and veterinary issues, and to comply with our euthanasia policy, twelve horses had to be put to sleep.

Main Activities and Achievement During the Year

Restrictions eased mid-year and this allowed us to hold a Guardians Day at the end of the year. Concentrated stewardship of an ever increasing number of regular donors continues to be constructive (as outlined in the Administration report). The Guardians at Greatwood are the corner pin of our donation base.

A controversial portrayal on television with regard to the lives of racehorses when their racing days were over was aired in July. It was deemed necessary for Greatwood to highlight its work looking after former racehorses. Greatwood was also invited to share its Aftercare expertise with The Horse Welfare Board in the late Autumn. (see Risk Management).

The British Horseracing Authority commissioned a videographer to visit Greatwood to film the former racehorses in order to showcase The National Racehorse Week in September.

Charity Administration

The open rate for the E-newsletter, which is sent to approximately 340 supporters, has an average open rate of 59%, way above the average of 25% for the charity sector (29.01.20 www.fundraising.co.uk). On average, 172 newsletters are sent by post each time. Newsletters are being sent to all Guardians, as well as key individuals or high value donors.

- Following a remote audit on our records by Wiltshire Council, our Central Records database of staff and their safeguarding details was more than satisfactory.

Raiser's Edge reporting

Whilst we have now been using Raiser's Edge since May 2020, it is important to note that data from the period 2019-2020 will not have been completed to the same level of detail as 2020-2021. For example, Acquired donors includes those that gave in the last 12 months having not given for more than five years. This means that we are still relying on data from 2017 in some cases. Whilst the data for 2019-2020 is more useful beyond May 2020, the data from 2020-2021 will prove a better comparison over the next few years.

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

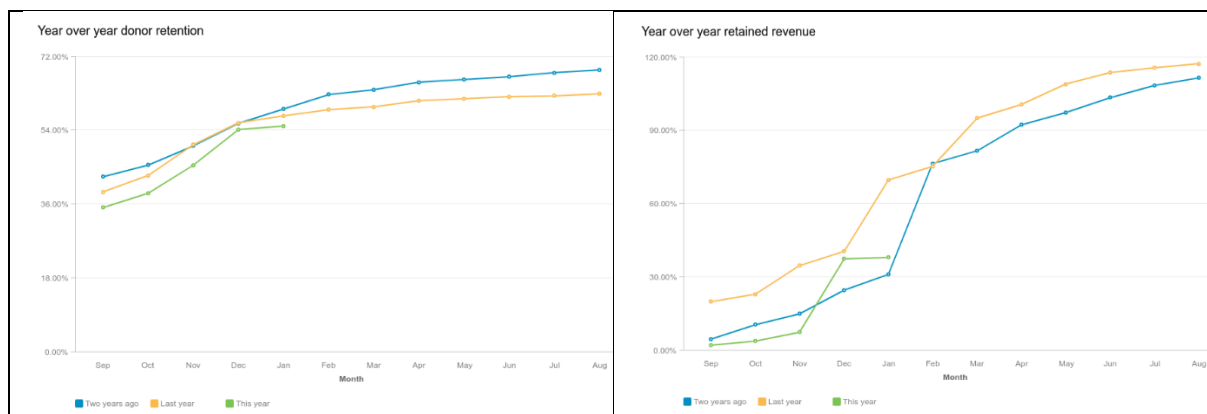
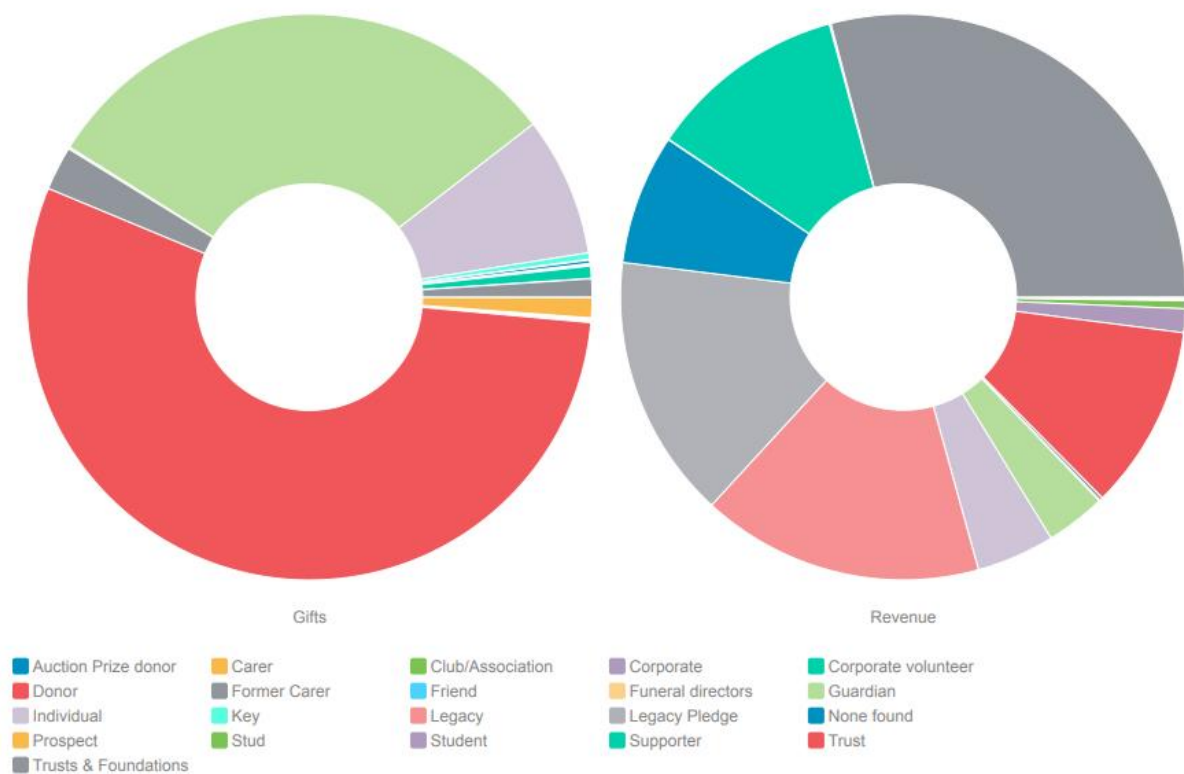
STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE

Main Activities and Achievement During the Year

Gifts by constituent code

01/07/2022

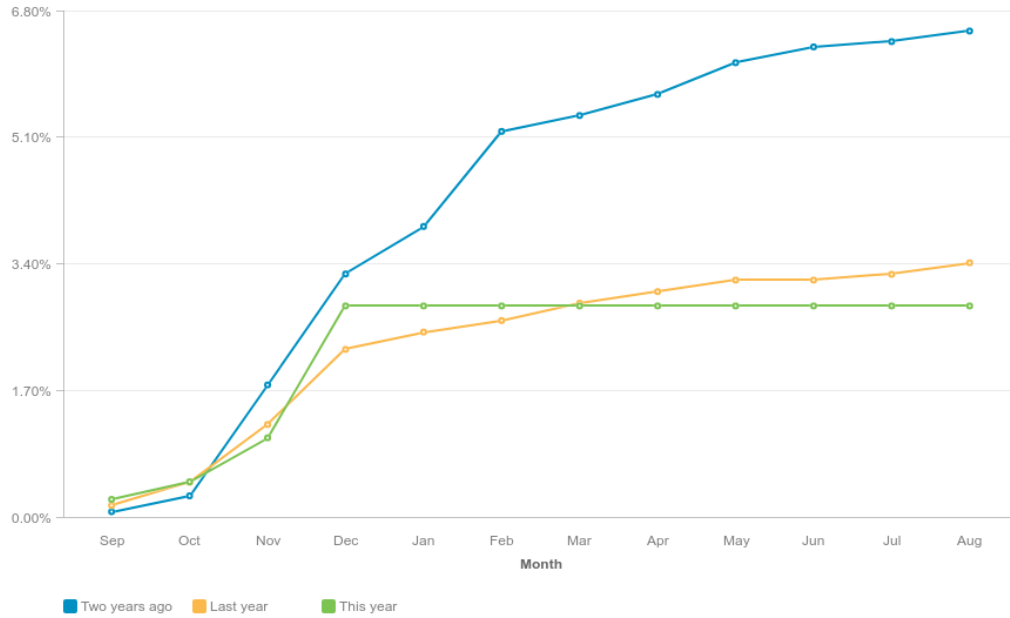


Whilst we have retained 5.79% less donors in comparison to the period 01/09/2019-31/08/2020, the donors we did retained provided 5.64% more revenue.

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

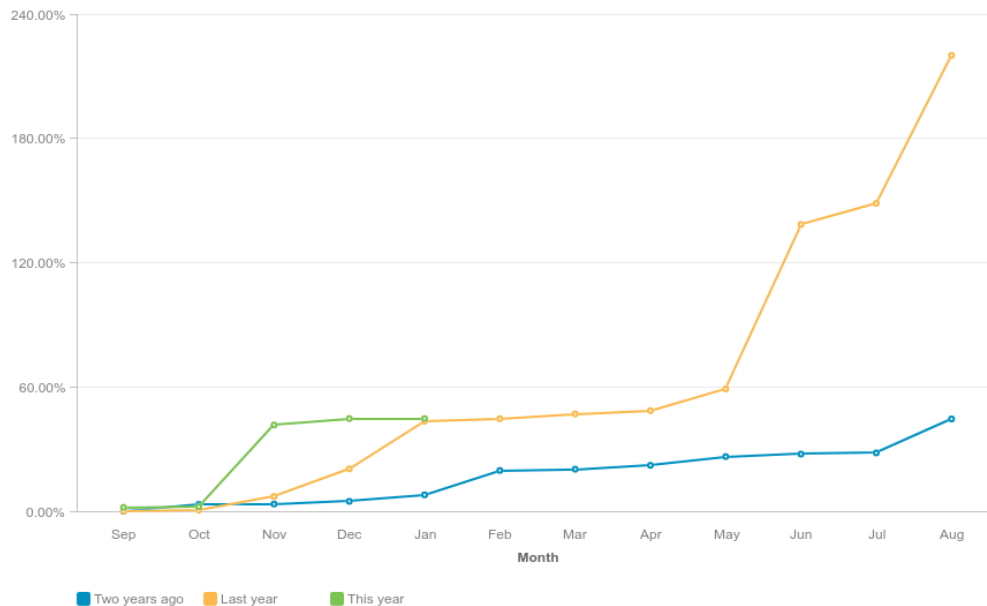
STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE
Main Activities and Achievement During the Year

Year over year donor recaptures



Data from two years ago will not be very useful for comparison in this example, as data capture and recording processes on Harlequin will affect this. The steep blue path in comparison to the orange line for the period covered by this report, suggests that record keeping of donations significantly improved with the introduction of Raiser's Edge.

Year over year acquired revenue



GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE
Main Activities and Achievement During the Year

This chart demonstrates the revenue from new donors.

Other Areas

- Efficiency
 - Investigations in to utilities and subsequent monitoring has allowed us to reduce our monthly electricity payment from £1,400 to £600, and our oil from £700 to £300. We also claimed back from Certas Oil an unused credit of £5,000.
 - Raisers Edge data on horses has been cleansed, and is now used as an Actions tracker with regards to vet and dentist visits as well as other checks.
- Fundraising channels
 - For the period of this report, the Amazon Wishlist generated £746 of donations.
- Regular donations
 - Guardian donations for 01/09/20 to 31/08/21 of £17,876.
There have been 7 new Guardians.
 - Lottery entries for 01/09/20 to 31/08/21 of £7,028
- Winter Appeal 2020
 - Total donations of £11,585
 - Gift Aid on eligible donations £1,788.75
 - Back dated Gift Aid over previous 4 years following return of forms £1,967.50
- Further work will start in 2022 to identify 'At risk' and 'Lapsing' donors and steward them back to being active donors.

Other Areas

- To date, donors recaptured 2020-2021: 32
 - New donors: 119
 - 62.75% of donors in the last financial year gave again.
- Support the Equine team to ensure Raiser's Edge can be kept up to date, and be a key resource and allow us to champion animal welfare and traceability.
- Work carried out in the Bungalow to remove the oil heating system will reduce oil costs. Electricity usage will be monitored, with a fair usage policy put in place.

Education:

In line with the charity's overarching objectives, Greatwood's alternative education provision continues to work as a transitional aid to encourage learners back into full-education, alongside promoting positive engagement and developing transferrable skills for future employment. For current data, please refer to the 2020-21 QAR data table below.

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE
Main Activities and Achievement During the Year

HorsePower and HorsePower Plus

HorsePower and HorsePower Plus continue to be the most popular programmes, with a number of our partner schools referring returning learners to us once again for this academic year. As with previous years, the course curriculum develops and adapts to meet the needs and demands of each learner. Referrals for 2020/21 were good, with a total of 74 learners completing the programme and the one-to-one HorsePower Plus sessions remaining the most popular.

Developing Confidence

Our Developing Confidence programme continues to receive positive feedback from both schools and those learners that participate, and, as a result of the changes implemented in 2019/20, continued one-to-one sessions were offered, alongside established group sessions, in 2020/21. This adaptation to the programme stemmed from the increased numbers of agencies looking to place their young people in a safe and supportive setting, allowing to thrive away from larger groups which have shown to have a detrimental impact on their long-term mental wellbeing. A total of 42 learners completed the programme in this academic year.

Post-16 Provision

The month-long closure in January forced the postponement of our 1st4sport accredited Initial Bit programme and following its recommencement in April six learners were enrolled and subsequently completed. The lifting of restrictions allowed for our week-long Get Going programme to be delivered twice in the academic year – once in April and once in July – with a total of 23 learners completing. Two Wellness & Wellbeing weekends were offered, one in May and one in October, which saw eight participants in total. The low numbers may reflect the sense of uncertainty and wariness faced by the general public and an unwillingness to travel too far during the pandemic. However, feedback from those that attended continues to be positive with all participants reporting to have a better understanding of mindfulness and a greater sense of their own wellbeing.

A new partnership with the Swindon-based Youth Adventure Trust (YAT) saw them sending 20 learners and their support staff over two days of the February half-term, during which time they had the opportunity to experience some of the duties expected of them within the equine-industry: grooming, health checking, mucking out, etc. Once again feedback was positive and it was agreed that this partnership is to continue in the future.

In June 2021, Swindon Women's Aid sent a small group of mothers and children for a pilot session, as part of a larger proposed offer, similar to that offered to YAT. However, following feedback and follow-up discussions, it was decided that if the pilot were to proceed, it would focus solely on the mothers involved and a separate programme would be offered to their children.

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE
Main Activities and Achievement During the Year

Data Analysis - Impact & Outcome Measurements

Greatwood continues to follow the 'Code of Good Impact Practice' which allows us to focus on the significance of our programmes and record the difference they make to both individuals and to society as a whole. This process involves determining the actual impact we want to have and how best to achieve it; delivering the sessions required in a suitable way; collecting and collating the data; and disseminating and learning from the information gathered. At Greatwood, progression is measured by 'hard' outcomes. This involves calculating learner pass, achievement and retention rates, from which Qualification Achievement Rates (QAR) calculations can be collated using the 'Classroom-based Provision and Overall Method'.

QAR data continues to be an important measure of assessing provider performance and quality within government accredited education and skills training.

Alongside the hard data collected, which measures levels of attainment, Greatwood also collects various 'soft data' which allows a sense of the 'distance travelled' by each learner. The nationally recognised standard Strengths and Difficulties Questionnaire forms the basis of this data and is completed by learners, teachers and parents/guardians (where appropriate) before the start and at the end of each programme. This scoring system focuses on five keys areas – emotions, conduct, activity, peer relations and prosocial skills – and is set up to assess, easily, where any changes have occurred over time. Alongside this information, Greatwood aims to gather 'real time' feedback and engage the learner voice, e.g. end of session verbal feedback, setting of simple goals, immediate feedback from support staff or family.

The 2020-21 academic year was again disrupted by the coronavirus pandemic; however, the overall figures show a 43% increase of learner numbers on 2018/19 (2019/20 data has been excluded due to the low learner numbers as a result of the Covid-19 pandemic). 23 different external agencies (including schools) were referred into Greatwood, with three of those being new partnerships. Once again, the year saw some staffing changes, with a new part-time teacher employed, and the SEN Teaching Assistant leading more one-to-one sessions under supervision whilst completing her Certificate in Assessing Vocational Achievement (CAVA).

Non-accredited Programmes	Total Starts	Total Completions	Retention Rate %	Pass Rate %	Overall Achievement Rate %
HorsePower	41	41	Not applicable		
HorsePower Plus	33	33			
Wellness & Wellbeing (inc. SWA)	22	22			
Youth Adventure Trust Experience Day	20	20			
Totals	116	116			

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE
Main Activities and Achievement During the Year

Accredited Programmes	Total Starts	Total Completions	Retention Rate %	Pass Rate %	Overall Achievement Rate %
Developing Confidence NOCN Level 1 unit accreditation	42	41*	98	100	100
Get Going EL2 Award in Assisting with Basic Care of Horses	23	22	96	100	100
Initial Bit EL3 Award in Recognising, Putting On & Cleaning Saddle & Bridle	6	6	100	100	100
Totals	71	69	97	100	100
Overall total learners	187	185			

* one learner was following the Developing Confidence curriculum but was not registered as is was not felt they would be capable of meeting the required criteria

External Verification Report from 1st4Sport

Following the external verifier visit in March 2020, a second summative desk-based review took place in November 2020 to focus on the Level 2 Certificate in Assisting with the Rehabilitation of Horses. The External Quality Assurer (EQA) noted that 'assessments are well planned and thorough with a good range of assessment methods' and that the learners had put a lot of time and effort into their work, resulting in very good portfolios. It was also noted that the Internal Quality Assurer (IQA) carried out regular and effective observations of the assessor and assures the standard of the written work and comments on the quality of the feedback from the assessor to the learner. The IQA procedures were also highlighted as robust and comprehensive resulting in Greatwood being deemed a low risk centre and having the 'capacity to run this qualification successfully'.

Staff CPD

In line with guidance provided by Wiltshire Safeguarding Vulnerable People Partnership (WSVPP), previously Wiltshire Safeguarding Children Board, all Greatwood staff have received up to date safeguarding training, with all having completed the Awareness of Child Abuse and Neglect online course and having attended in-house training delivered by the Designated Safeguarding Lead.

The SEN Teaching Assistant has started her CAVA qualification in order for her to be able to assess the vocational learners during their programmes and is anticipated to be finished by the start of 2022. Similarly, the Education & Wellbeing Lead is completing his final year of an MSc programme with an end date of November 2021.

All education staff will continue to be aware of the updates to education provision, both locally and nationally, and will undertake training as and when deemed necessary.

Initial Bit' - EL3 Award in Recognising, Putting On and Cleaning Saddle and Bridle

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE
Main Activities and Achievement During the Year

In addition to these and as the only centre in the UK to have delivered the 1st4Sport L2 Certificate in Assisting with the Rehabilitation of Horses, it would prove prudent to re-assess whether the programme is viable to be restarted.

Greatwood will continue to work alongside Wiltshire SEND, whose 2020-2023 Inclusion Strategy cites their vision as working together to create an environment where “children and young people with SEND and their families will have a voice that is heard. They will know how to access, and be able to access the joined-up support they need to thrive in their communities, to enjoy life and reach their full potential”. Wiltshire SEND and Early Help teams actively refer schools to Greatwood as the ‘right’ accessible provision for learners whose needs are not being fully met in mainstream education. Following the success of the two practical day last February, Swindon-based Youth Adventure Trust have booked two more days during the 2022 February half term. This was due to be October of 2021, but had to be postponed. If this partnership continues to develop positively, the length of the offer may be increased in order for accredited qualifications to be gained.

Case study 1:
IG



IG started at Greatwood in September 2019 aged 15, having been referred from the local secondary school. She had struggled to form many friendship bonds at school, felt like she didn't fit in and subsequently became a school refuser. She became very withdrawn and began smoking cannabis as an escape/way to relieve the stress and worry. As a result, her family relationships began to break down and she felt increasingly isolated, socially anxious and unable to express herself, and began to take her anger out on herself.

IG joined Greatwood's level one Land-based Award with a small group of other learners, however having been out of education she often felt overwhelmed and frequently needed to take time out of the session or leave early. Following conversations with IG, her parents and the school it was agreed that IG would benefit from more focused one-to-one sessions away from the group, tailored to meet her needs. This adaptation to the programme allowed IG to gradually become more settled, more confident and ultimately more engaged which

resulted in her successfully achieving the level one award in July 2020.

Following a short break and a referral to The Independent Psychology Service (TIPS), IG returned to Greatwood in November 2020 to begin the 10-week Developing Confidence programme, again as a one-to-one session which allowed her to further develop her own self-esteem and build up resilience. Once this programme was completed and she had achieved her goals, IG expressed a desire to remain at Greatwood and has since enrolled onto two further programmes – the ‘Get Going’ Entry Level 2 Award in Basic Horse Care and a short Functional Skills programme that embeds both English and maths into many of the daily tasks undertaken on the yard at Greatwood.

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE
Main Activities and Achievement During the Year

Asked how Greatwood's alternative education programmes have helped her, IG said that 'the horses, especially Ouzbeck, helped with my anxiety...the staff were really kind and calming'. She also said that coming to Greatwood has 'helped me to smile and laugh again. It helped me to be myself again'. Since joining Greatwood, IG has seen her confidence and self-worth increase, so much so that she has now started a part-time job in a pub – something that she herself says she would not have been able to do 12 months ago – and although she doesn't see it as a career, she is proud of her achievements and hopes to one day use her rediscovered skills to find a job in the animal industry.

Case study 2:
BG



BG joined Greatwood in September 2019 to start the level one Land-based Diploma programme as part of a small group. Having not enjoyed school, BG, in his own words, was 'kicked out' in year 9 and then did not attend any form of formal education for the next 12 months. BG's mother had seen the programme advertised and although he had very little interest in racing, or indeed horses, BG was willing to give it a go. Once at Greatwood he engaged with all elements of the course, despite facing some limitations with his own physical health, and soon decided that he would like to pursue a career in racing.

On completing the Diploma, BG took some time out and researched into careers within the racing industry and how to get there. He applied for a place at the British Racing School but unfortunately was unsuccessful and was asked to take six months to focus on improving his fitness levels. Instead of spending that time waiting around, BG decided to take control and improve not only his physical health, but also his knowledge and experience of the equine industry. He made contact with Greatwood and enrolled himself on two programmes – Developing Confidence and Initial Bit – both which have allowed him to work with a range

of animals and be outdoors: two things he enjoys most.

BG says he likes coming to Greatwood because it is focused on what he wants to do in the future and he has made some friends, which he feels is an added bonus. He has now applied for a place at the National Horseracing College and he is looking forward to independent living, meeting new people and, hopefully, riding horses, a lot of which he feels wouldn't have been possible without the support of Greatwood.

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE
Main Activities and Achievement During the Year

Case study 3
AC



In June 2019, at the age of 8, AC was referred to Greatwood by one of the local primary schools due to his difficulty to self-regulate, especially when he is unhappy or under pressure – something he often felt in a mainstream education environment – which resulted in often violent outbursts and throwing of objects. Initially enrolled onto the HorsePower Plus programme, AC's goals included a better understanding of his own emotions and those of others, help to self-regulate, and to work on developing empathy. On completion of the initial six-week programme, a review of the sessions indicated that AC had become somewhat calmer and more controlled in the classroom environment and as a result it was agreed that he would continue with his sessions at Greatwood throughout the year in addition to his mainstream education. By remaining at Greatwood for an extended period, AC has been able to expand his knowledge and experience, not only of horses but has also become involved in maintaining a small garden plot, photography, den building and various science projects.

Greatwood provides AC with a break from school, boosts his self-esteem and allows for an opportunity to share his positive

experiences with his peers at school, something he previously struggled with articulating without becoming frustrated.

AC's mum said 'he loves coming to Greatwood and loves the staff. His confidence has developed a lot regarding meeting new adults. He looks forward to his sessions each week.'

AC said 'I like learning new tasks and doing things I don't get to do at school, like handling animals. I have learned a lot. Coming to Greatwood makes me happy.'

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE
Main Activities and Achievement During the Year

Report from the Lay Chaplain and Carer at The Care Home



'Ouzbeck's visits certainly helped people who suffered from anxiety and depression. I can't name them, but several people who interacted with him suffered from anxiety and were noticeably calmer and felt more positive after the interaction. They had something to think about and talk about. Some had loved and associated with horses in their past, and it brought back positive memories and feelings, while for others it was a completely new thing and they were proud of what they were able to achieve. Several of them went on to talk about their long term memories and things that happened with their own horses or the horses they worked with. One person who does not often socialise, will now come into the lounge

to talk about this part of his life to staff and other residents.

Apathy can be a danger in any Care Home and some people tend to just stay in their rooms – especially after Covid 19 when that was what they had to do. The visits gave them something positive to look forward to and a reason to get up and dressed and go downstairs and into the fresh air. Several of those involved fell into this category, and they are now more likely to go out and mix on other occasions. They also felt a lot less isolated (something mentioned by Emma Hutchinson) as they had something they could talk about with the rest of the residents who had gone out, or to share with those who hadn't. The visits also provided interest for those residents who didn't get involved, but who chose to watch from the lounge window – you had quite an audience! So as such, the visits "ticked the box" of alleviating loneliness.

Leading on from this, the residents thoroughly enjoyed meeting new people and talking to the Greatwood team. One person felt that everyone seemed so interested in her and what she had to say and it made her feel really good about herself. They felt they had made friends. The visits also helped people in that it gave them something to talk about to their relatives – either in person or on the phone. One lady felt that her son was very enthusiastic and wanted to see a photo of her. She had not had this kind of positive interaction with him for some time.

The visits certainly improved the quality of life and emotional well being of the residents. Those who perhaps had aches and pains or were worried about things, were able to switch off and just be "in the moment" with the horse – even if they had been feeling angry about something or just "fed up". One person said "I could tell him anything and he really listened". He was so gentle with them, and certainly gave two of the residents who were approaching the end of their lives some really lovely moments. One gentleman's niece was so thrilled that her uncle had experienced this a week or so before he passed away. There is something profoundly calming when a big horse is standing in front of a frail person.

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE
Main Activities and Achievement During the Year

lowering his head so they can touch him, and also enjoying their polos which he took so gently!! Some of the residents were so proud that they had been able to give him something – which they could never have imagined themselves doing!

It is even harder to quantify the effect the visits had on those with dementia, who are not able to communicate. But their faces lit up when they saw him and touched him, and they were smiling for the rest of the morning. The experience gave them something different to go outside and see and will almost certainly have revived memories for them.

It is hoped by everyone that the association with Greatwood will continue in some way as it is of such benefit to everyone. The staff could feel the mood lifting and hear people excitedly chattering over their coffee afterwards.

A huge thank you to everyone involved who made this happen’.

AA
Lay Chaplain and Carer

Future Plans

Greatwood

The core educational programmes to be offered at Greatwood over the next academic year (2021-22) will remain as:

HorsePower and HorsePower Plus

Developing Confidence

‘Get Going’ - EL2 Award in the Basic Care of Horses

Greatwood will further expand its collaboration with other charities, and continue to nurture its relationship with equine and children’s welfare charities.

Greatwood will continue to work alongside Wiltshire SEND, whose 2016-2019 vision to provide ‘the right provision in the right place at the right time to achieve the best possible outcomes’ is to be updated to the Wiltshire SEND Inclusion Strategy 2020-2023. Wiltshire

SEND and Early Help teams actively refer schools to Greatwood as the ‘right’ accessible provision for learners whose needs are not being fully met in mainstream education.

Ongoing enquiries into the long term feasibility of offering residential programmes will continue, with a pilot programme mooted for late Spring 2021. In order to facilitate the pilot for the residential programmes there is an opportunity to use the farm bungalow previously used by equine managers. Nevertheless, the bungalow will remain integral to the running of the charity and the security of the premises, staff can stay in the bungalow on a rota basis and provide cover for any chronic challenging welfare issues.

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

STRATEGIC REPORT
ACHIEVEMENT AND PERFORMANCE
Main Activities and Achievement During the Year

Short stays will allow for a greater catchment area (potentially nationwide) and ensure participants can fully-engage with the Greatwood Wellness & Wellbeing mindfulness experience from the moment they arrive and until they leave.

Research into the viability of a men's mental health support group will also be undertaken to establish the local need/interest before a formal offer is made.

The Amazon Wishlist can be expanded throughout the year, with team members encouraged to suggest ideas for all areas of Greatwood.

The website is to be updated, section by section.

Further work will start in 2022 to identify 'At risk' and 'Lapsing' donors and steward them back to being active donors.

To date, donors recaptured 2020-2021: 32

- New donors: 119
- 62.75% of donors in the last financial year gave again.

The equine team will be further supported to ensure Raiser's Edge will be kept up to date, and be a key resource and allow us to champion animal welfare and traceability.

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

REFERENCES AND ADMINISTRATIVE DETAILS

Registered Company Number
05903838 (England and Wales)

Registered Charity Number
1117322

Registered Office
Rainscombe Hill Farm
Marlborough
Wiltshire
SN8 4DT

Trustees	
Mrs H Yeadon	Director
Revd J D Hummerstone	Director
Mr R Powell	Director
Mrs A K Cocks	Director
Mr I James	Director

Company Secretary
Mrs H Yeadon

Independent Auditors
Wenn Townsend Chartered Accountants
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Bankers
Weatherbys
Sanders Road
Wellingborough
Northamptonshire
NN8 4BX

Solicitors
Awdry Bailey & Douglas
33 St Johns Street
Devizes
SN10 1BW

Accountants
AMM Bookkeeping & Accountancy
11 High Street
Fairford
Gloucestershire
GL7 2AD

GREATWOOD CHARITY LIMITED
Report of the Trustees for the Year ended 31 August 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the Directors of Greatwood Charity Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those Financial Statements, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:-

- There is no relevant audit information of which the charitable company's auditors are unaware;
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Wenn Townsend Chartered Accountants, will be proposed for reappointment at the forthcoming Annual General Meeting.

Report of the Trustees incorporating a strategic report, approved by order of the Board of Trustees, as the Company Directors, on 25 March 2022 and signed on the Board's behalf by:



.....
Mrs H Yeadon - Trustee

GREATWOOD CHARITY LIMITED

Report of the Independent Auditors to the Trustees **for the Year Ended 31 August 2021**

Opinion

We have audited the financial statements of Greatwood Charity Ltd (the 'Charity') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2021, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern-

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

GREATWOOD CHARITY LIMITED

Report of the Independent Auditors to the Trustees **for the Year Ended 31 August 2021**

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, set out on page 20, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

GREATWOOD CHARITY LIMITED

Report of the Independent Auditors to the Trustees **for the Year Ended 31 August 2021**

Auditor's responsibilities for the audit of the financial statements

As explained more fully in the Trustees' responsibilities statement set out on page 10, the Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

GREATWOOD CHARITY LIMITED

Report of the Independent Auditors to the Trustees
for the Year Ended 31 August 2021

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charitable Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charitable Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charitable Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Wenn Townsend Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Gosditch House
5 Gosditch Street
Cirencester
Gloucestershire
GL7 2AG

Date: 28 March 2022

GREATWOOD CHARITY LIMITED

Statement of Financial Activities including Income and Expenditure Account
for the Year Ended 31 August 2021

				31 Aug 21	Year Ended 31 Aug 20
		Unrestricted Fund £	Restricted Funds £	Designated Fund £	Total Fund £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	421,583	-	43,646	465,229
Charitable activities	5				
Horse welfare		-	17,797	-	17,797
Education and therapy		25,304	160,697	-	186,001
Fundraising activities	3	23,236	-	-	23,236
Investment income	4	367	-	-	367
Other income		8,482	-	-	8,482
		-----	-----	-----	-----
Total		478,972	178,494	43,646	701,112
		-----	-----	-----	-----
EXPENDITURE ON					
Raising funds	6	127,066	-	-	127,066
Charitable activities	7				
Horse welfare		167,531	19,647	-	187,178
Education and therapy		110,398	104,067	-	214,465
		-----	-----	-----	-----
Total		404,995	123,714	-	528,709
		-----	-----	-----	-----
NET EXPENDITURE/(INCOME)		73,977	54,780	43,646	172,403
		-----	-----	-----	-----
Transfers between funds	17	(250,000)	-	250,000	-
		-----	-----	-----	-----
Net movement in funds		(176,023)	54,780	293,646	172,403
		-----	-----	-----	-----
RECONCILIATION OF FUNDS					
Total funds brought forward		607,569	30,955	-	638,524
		-----	-----	-----	-----
TOTAL FUNDS CARRIED FORWARD		431,546	85,735	293,646	810,927
		-----	-----	-----	-----

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities

The notes form part of these financial statements

GREATWOOD CHARITY LIMITED**Balance sheet at 31 August 2021**

					31 Aug 21	31 Aug 20
		Unrestricted Fund £	Restricted Funds £	Designated Fund	Total Fund £	Total Fund £
FIXED ASSETS						
Tangible assets	12	30,135	17,642	43,646	91,423	64,289
Intangible assets	12a	27,826	-	-	27,826	30,970
		57,961	17,642	43,646	119,249	95,259
CURRENT ASSETS						
Stocks	13	16,205	-	-	16,205	8,781
Debtors	14	45,170	-	-	45,170	3,594
Prepayments and accrued income	14	17,732	-	-	17,732	32,197
Cash at bank and in hand		316,595	68,903	250,000	634,688	521,978
		395,702	68,093	250,000	713,795	566,550
CREDITORS						
Accounts falling due within one year	15	(22,117)	-	-	(22,117)	(23,285)
NET CURRENT ASSETS		373,585	68,093	250,000	691,678	638,524
TOTAL ASSETS LESS CURRENT LIABILITIES		431,546	85,735	293,646	810,927	638,524
NET ASSETS		431,546	85,735	293,646	810,927	638,524

The notes form part of these financial statements

GREATWOOD CHARITY LIMITED

Balance sheet – continued
At 31 August 2021

	31 Aug 21	31 Aug 20
	Total Fund £	Total Fund £
Notes 17		
FUNDS		
Unrestricted Funds:		
General Fund	431,546	607,569
Restricted Funds:		
Restricted Funds – Education	60,477	9,597
Restricted Funds – Outside classroom	2,125	2,466
Restricted Funds – Classroom	6,216	8,301
Restricted Funds – Poo picker	3,319	3,617
Restricted Funds – Gates	-	207
Restricted Funds – Trace heating	-	3,209
Restricted Funds – Sensory garden	1,607	2,601
Restricted Funds – Garden	504	657
Restricted Funds – Rugs	-	300
Restricted Funds – CRM	6,667	-
Restricted Funds – Horses	4,820	-
	85,735	30,955
Designated Fund		
Property Purchase	293,646	-
TOTAL FUNDS	810,927	638,524

The notes form part of these financial statement

GREATWOOD CHARITY LIMITED

Balance sheet – continued
At 31 August 2021

The Charitable Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the Charitable Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year, and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the Charitable Company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011 and have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 25 March 2022 and were signed on its behalf by:



.....
Mrs H Yeadon – Trustee

GREATWOOD CHARITY LIMITED

Cash Flow Statement
for the year ended 31 August 2021

		31 Aug 21	31 Aug 20
	Notes	£	
Cash flows from operating activities:			
Cash generated from operations	20	179,142	39,869
Finance costs		(727)	(862)
Net cash provided by (used in) operating activities		178,418	39,007
Cash flows from investing activities:			
Purchase of tangible fixed assets		(55,197)	(13,638)
Purchase of intangible fixed assets		(10,878)	(34,796)
Sale of tangible fixed assets		-	-
Interest received		367	818
Net cash provided by (used in) investing activities		112,710	(47,616)
Cash and cash equivalents in the reporting period		112,710	(8,609)
Cash and cash equivalents at the beginning of the reporting period		521,978	530,587
Change in cash and cash equivalents at the end Of the reporting period		634,688	521,978

The notes form part of these financial statements

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements **for the year ended 31 August 2021**

General information

The company is a private company limited by guarantee, registered and incorporated in England and Wales. The address of the registered office is Rainscombe Hill Farm, Clench Common, Marlborough, Wiltshire SN8 4DT.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity has taken advantage of the concession available to small charities not to categorise incoming and expended resources by activity but to disclose them in natural categories.

Going concern

The Charity has considered going concern and has taken the view that this is not an issue.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs directly allocated to activities are directly identifiable as wholly or mainly in support of the Charity's objectives.

Support costs have been directly attributed to the objects of the Charity where possible. The remaining support costs, overheads and other costs not directly attributable to particular functional activity categories have been apportioned over the relevant categories on the basis of management estimates for the amount attributable to that activity in the year.

Governance costs are those incurred in connection with enabling the Charity to comply with external regulation, constitutional and statutory requirements and in providing support to the Trustees in the discharge of their statutory duties.

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued) **for the year ended 31 August 2021**

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Intangible assets	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Funding accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated funds are unrestricted funds set aside by the Directors out of unrestricted general funds for specific future purposes or projects

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Charitable Company operates a defined contribution pension scheme. Contributions payable to the Charitable Company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Donations	140,547	75,338
Gift Aid	8,976	6,840
Legacies	191,000	125,973
Grants	123,942	163,643
Donated services and facilities	764	1,155
	465,229	372,949

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2021

Grants received, included in the above, are as follows:

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Retraining of Racehorses	76,000	56,264
Various	44,125	82,018
HMRC CJRS	3,817	25,361
	123,942	163,643

3. FUNDRAISING ACTIVITIES

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Sale of merchandise	401	-
Sponsorships	2,494	7,748
Lottery	7,832	7,904
Newbury	154	38,883
Appeals	12,190	15,304
Walk of Fame	165	70
	23,236	69,909

4. INVESTMENT INCOME

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Deposit account interest	367	818

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2021

5. INCOME FROM CHARITABLE ACTIVITIES

		Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
	Activity		
Horse welfare	Horse welfare	17,797	2,000
Grants	Horse welfare	-	-
		17,797	2,000
Education & Therapy programmes	Education & Therapy	118,626	100,512
Grants	Education & Therapy	67,375	34,961
		203,798	137,472

6. RAISING FUNDS COSTS

Raising donations and legacies

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Staff costs	43,879	44,166
Open Day	158	-
Newbury	-	7,283
Appeals	866	680
Walk of Fame	172	114
Merchandise	248	300
Lottery	4,261	3,859
Support costs	77,482	61,279
	127,066	117,681

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2021

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs £	Totals £
Horse welfare	125,962	61,216	187,178
Education & Therapy	128,507	85,958	214,465
	254,469	147,174	401,643

8. SUPPORT COSTS

	Management £	Finance £	Information technology £	Human Resources £
Raising donations and legacies	41,776	7,073	6,715	2,200
Horse welfare	66,842	7,074	2,238	1,100
Education & Therapy	58,487	7,073	2,238	2,200
	167,105	21,220	11,191	5,500

	General costs £	Governance costs £	Totals £
Raising donations and legacies	1,220	2,232	61,216
Horse welfare	6,100	2,604	85,958
Education & Therapy	4,880	2,604	77,482
	12,200	7,440	224,656

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Auditing of accounts	4,800	4,800
Other non-audit services	2,640	2,640
Depreciation – owned assets	28,066	27,454
Hire of plant and machinery	4,028	4,672
Surplus on disposal of fixed asset	-	-

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2021

10. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received any remuneration or expenses in their capacity as a Trustee during the period.

Please also see note 19.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 August 2021 nor for the period ended 31 August 2020.

11. STAFF COSTS

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Wages and salaries	233,223	273,726
Social security costs	18,213	22,131
Other pension costs	10,132	5,135
	261,568	300,992

The average monthly number of employees during the period was as follows:

	Year ended 31 Aug 20 £	Year ended 31 Aug 19 £
Administration	3	3
Equine Welfare	5	7
Education	3	3
	11	13

No employees received emoluments in excess of £60,000

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2021

12. TANGIBLE FIXED ASSETS

	Land	Short leasehold £	Improvements to property £	Plant and machinery £
COST				
At 1 September 2020	-	3,055	192,672	125,905
Additions	43,646	-	5,822	5,499
Disposals	-	-		
At 31 August 2021	43,646	3,055	198,494	131,404
DEPRECIATION				
At 1 September 2020	-	1,528	170,901	95,141
Charge for year	-	382	4,782	15,072
Disposals	-	-	-	-
At 31 August 2021	-	1,910	175,683	110,213
NET BOOK VALUE				
At 31 August 2021	43,646	1,145	22,811	21,191
At 31 August 2020	-	1,527	21,771	30,764
		Fixtures and Fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2020		65,139	50,527	437,298
Additions		230	-	55,197
Disposals		-	-	-
At 31 August 2021		65,369	50,527	492,495
DEPRECIATION				
At 1 September 2020		60,138	45,298	373,006
Charge for year		2,601	5,229	28,066
Disposals		-	-	-
At 31 August 2021		62,739	50,527	401,072
NET BOOK VALUE				
At 31 August 2021		2,630	-	91,423
At 31 August 2020		5,001	5,229	64,289

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2021

12A. INTANGIBLE ASSETS

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
B/fwd	39,660	4,864
Additions	10,878	34,796
	50,538	39,660
B/fwd	8,690	1,241
Charge for year	14,022	7,449
	22,712	8,690
Net book value at 31 August	27,826	30,970

13. STOCKS

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Stocks	16,205	8,781

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Aug 21 £	31 Aug 20 £
Trade debtors	45,170	3,594
Prepayments	11,566	16,998
Accrued income	6,166	15,169
	62,902	35,791

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Aug 21 £	31 Aug 20 £
Trade creditors	3,648	4,947
Social security and other taxes	7,674	7,376
Auto Enrolment Pension	929	972
Accruals and deferred income	9,866	9,990
	22,117	23,285

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2021

16. MOVEMENT IN FUNDS

	31 Aug 20	Net movement	Transfers	31 Aug 21
	£	in funds	between	£
		£	funds	
			£	
Unrestricted funds				
General fund	607,569	73,977	(250,000)	431,546
 Restricted funds:				
Restricted Funds - Education	9,597	50,880	-	60,477
Restricted Funds - Outside classroom	2,466	(341)	-	2,125
Restricted Funds - Classroom	8,301	(2,085)	-	6,216
Restricted Funds - Poo picker	3,617	(298)	-	3,319
Restricted Funds - Gates	207	(207)	-	-
Restricted Funds - Trace heating	3,209	(3,209)	-	-
Restricted Funds - Sensory garden	2,601	(994)	-	1,607
Restricted Funds - Garden	657	(153)	-	504
Restricted Funds - Other	-	-	-	-
Restricted Funds - Rugs	300	(300)	-	-
Restricted Funds - Barn Conversion	-	-	-	-
Restricted Funds - CRM	-	6,667	-	6,667
Restricted Funds - Horses	-	4,820	-	4,820
	30,955	54,780	-	85,735
 Designated Fund				
Property Purchase	-	43,646	250,000	293,646
 TOTAL FUNDS	 638,524	 172,403	 -	 810,927

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2021

MOVEMENT IN FUNDS – continued

	Income £	Expenditure £	Transfer £	Movement Funds £
Net movement in funds, included In the above are as follows:-				
Unrestricted funds	478,972	(404,995)	(250,000)	(176,023)
General fund				
Restricted funds				
Restricted Funds - Education	125,826	(74,946)	-	50,880
Restricted Funds - Outside classroom	-	(341)	-	(341)
Restricted Funds - Classroom	-	(2,085)	-	(2,085)
Restricted Funds - Poo picker	-	(298)	-	(298)
Restricted Funds - Gates	-	(207)	-	(207)
Restricted Funds - Trace heating	-	(3,209)	-	(3,209)
Restricted Funds - Sensory garden	-	(994)	-	(994)
Restricted Funds - Garden	1,200	(1,353)	-	(153)
Restricted Funds - Other	10,000	(10,000)	-	-
Restricted Funds - Rugs	-	(300)	-	(300)
Restricted Funds - Barn Conversion	7,000	(7,000)	-	-
Restricted Funds - CRM	10,000	(3,333)	-	6,667
Restricted Funds - Horses	24,468	(19,648)	-	4,820
	178,494	(123,714)	-	54,780
Designated Fund				
Property Purchase	43,646	-	250,000	293,646
TOTAL FUNDS	701,112	(528,709)	-	172,403

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2021

MOVEMENT IN FUNDS – continued

Name of Unrestricted Fund	Description, nature and purpose of the fund
General Fund	The “free reserves” after allowing for all designated funds.
Name of Restricted Fund	Description, nature and purpose of the fund
Education	Funds made available for expenditure on education.
Classroom	For the building, decorating and equipping of the new classroom.
Gates	For the replacement of the electronic gates.
Garden	To purchase garden equipment.
Sensory garden	To layout and plant a sensory garden.
Poo picker	To purchase poo picker.
Rugs	To purchase horse rugs.
CRM	To purchase Cloud management software and hosting solutions.
Trace heating	To purchase trace heating.
Barn Conversion	For Barn Conversion
Chain harrow	To purchase a chain harrow.
Outside classroom	For equipping an outside classroom.
Horses	For expenditure on horses
Name of Designated Fund	Description, nature and purpose of fund
Property Purchase	The designated fund has been set up for the purpose of looking to purchase the site when the lease expires.

17. CONTINGENT LIABILITIES

No provision for contingent liabilities has been made as this is not applicable for this Charity for this or the preceding year.

18. CAPITAL COMMITMENTS

No provision for capital commitments has been included in these accounts as it is not applicable for this Charity for this or the preceding period.

19. RELATED PARTY DISCLOSURES

During the year the Company paid a salary of £ 40,000 (2020 - £40,000) to Mrs H Yeadon in her capacity as Managing Director, for her services to the company as she is obliged to live on the premises and be on call 24 hours a day, 7 days a week in case of problems with the animals and horses used for the educational programmes. She works full time for the Charity, managing the office, developing and managing the delivery of the educational programmes, running the fundraising and supervising the welfare of the animals.

Pension contributions of £ 1,013 (2020 - £ 1,014) were paid in respect of Mrs H Yeadon.

GREATWOOD CHARITY LIMITED

Notes to the Financial Statements (continued)
for the year ended 31 August 2021

20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Net income for the reporting period (as per the statement of financial activities)	172,403	3,834
Adjustments for:		
Depreciation charges	42,085	34,903
Profit on disposal of fixed assets	-	-
Interest received	(367)	(818)
Finance costs	724	862
Decrease/(Increase) in stocks	(7,424)	8,390
Decrease/(Increase) in debtors	(27,111)	(3,143)
(Increase)/Decrease in creditors	(1,168)	(4,159)
	179,142	39,869

21. OPERATING LEASES

Total future minimum payments under non-cancellable leases are as follows:

	31 Aug 21 £	31 Aug 20 £
Lease on property		
Within 1 year	42,500	42,500
More than 1 year	85,000	127,500

GREATWOOD CHARITY LIMITED

Detailed Statement of Financial Activities
for the year ended 31 August 2021

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	140,547	75,338
Gift aid	8,976	6,840
Legacies	191,000	125,973
Grants	123,942	163,643
Donated services and facilities	764	1,155
	465,229	372,949
Fundraising activities		
Sale of merchandise	401	-
Sponsorships	2,494	7,748
Lottery	7,832	7,904
Newbury	154	38,883
Appeals	12,190	15,304
Sundry activities	165	70
	23,236	69,909
Investment income		
Deposit account interest	367	818
Charitable activities		
Education and therapy programmes	118,626	100,512
Horse welfare	17,797	2,000
Grants	67,375	34,961
	203,798	137,472
Other income		
Gain on sale of tangible fixed assets	-	-
Livery	-	30
Miscellaneous income	515	292
Rural farm payment	7,967	7,947
	8,482	8,269
Total incoming resources	701,112	589,417

This page does not form part of the statutory financial statements

GREATWOOD CHARITY LIMITED

Detailed Statement of Financial Activities
for the year ended 31 August 2021

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
EXPENDITURE		
Raising donations and legacies		
Wages	39,000	39,000
Social security	4,166	4,182
Pensions	983	984
Open day	158	-
Newbury	-	7,283
Appeals	866	680
Walk of fame	172	114
Purchases	248	300
Lottery and just giving costs	4,261	3,859
	49,584	56,402
 Charitable activities		
Wages	154,228	194,726
Social security	9,743	13,629
Pensions	8,136	3,137
Education expenses	-	1,945
Veterinary costs	22,676	21,004
Farriers costs	7,521	8,946
Equipment repair and renewals	9,974	8,253
Feed and other horse costs	21,049	32,954
Sensory garden depreciation	1,281	1,301
Plant and machinery depreciation	14,632	13,339
Motor vehicles depreciation	5,229	5,230
	254,469	304,464

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GREATWOOD CHARITY LIMITED

Detailed Statement of Financial Activities
for the year ended 31 August 2021

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Support costs		
Management		
Wages	40,000	40,000
Social security	4,304	4,320
Pensions	1,013	1,014
Hire of photocopier	4,028	4,672
Rates and water	4,306	4,691
Insurance	15,588	16,752
Light and heat	17,182	15,426
Cleaning	1,938	1,936
Advertising	1,335	5,072
Premises expenses	13,970	8,154
Rent	42,500	43,154
Health and safety	-	-
Short leasehold depreciation	382	382
Improvements to property depreciation	3,527	3,649
Fixtures and fittings depreciation	3,010	3,553
Intangible depreciation	14,022	7,248
	167,105	160,023
Finance		
Hire of credit card terminal	945	837
Bookkeeping	9,220	14,530
Postage and stationery	2,953	1,776
Bank charges	2,999	2,770
Legal and professional	4,379	4,499
Credit charges	724	862
	21,220	25,274
Information Technology		
Telephone	4,419	3,826
Computer costs	6,160	4,830
Website costs	612	828
	11,191	9,484

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GREATWOOD CHARITY LIMITED

Detailed Statement of Financial Activities
for the year ended 31 August 2021

	Year ended 31 Aug 21 £	Year ended 31 Aug 20 £
Human resources		
HR Insurance	2,655	2,657
Other staff costs	277	4,510
Recruitment	228	125
Staff training	2,340	1,418
	5,500	8,710
General Costs		
Waste disposal	2,507	2,246
Motor expenses	5,917	8,306
Travelling	180	197
Subscriptions	1,318	1,041
Licences	753	598
Subsistence	-	-
Refreshments	517	415
Sub-contract workers	-	-
Sundries	238	672
Doubtful debts	770	-
	12,200	13,475
Governance costs		
Auditors' remuneration	7,440	7,440
Trustee meeting costs	-	311
Accountancy fees	-	-
	7,440	7,751
Total resources expended	528,709	585,583
Net income	172,403	3,834

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