POM CHARITABLE TRUST

England & Wales · Charity number 1117310

Details

Status	Registered
Legal form	Trust
Registered	2006-12-19
Register	View on the Charity Commission register

Contact

Address	The Chapel Brockham Green Brockham Betchworth Surrey RH3 7JS
Phone	07711778881
Email	pomtrust@outlook.com

Activities

Objects: THE RELIEF OF CHILDREN IN NEED BY REASON OF ILL-HEALTH, DISABILITY, SOCIAL OR FINANCIAL HARDSHIP OR OTHER DISADVANTAGE AND IN PARTICULAR TO ENABLE SUCH CHILDREN TO ENJOY ACTIVITY HOLIDAYS.

Activities: Providing grants to organisations that facilitate the relief of children up to age 18 in need by reason of ill-health, disability, social or financial hardship or other disadvantage, enabling them to enjoy activity/adventure holidays. Criteria is that the grant is directly used to benefit the children for RESIDENTIAL activity holidays in the UK. Request details at: pomtrust@outlook.com

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£27,879	£195,321	-	-
2023-11-30	£33,801	£220,731	-	-
2022-11-30	£33,922	£275,995	-	-
2021-11-30	£33,369	£221,358	-	-
2020-11-30	£34,173	£88,393	-	-

Trustees

Name	Role	Appointed
VANESSA RUTH ALEXANDER	Chair	
CHRISTOPHER GEORGE UPTON		
JOANNA CATHERINE GOODWIN		
John Hillson		2016-01-13
Lauren Alexander Balla		2022-01-12
Olivia Goodwin		2022-01-12
Susannah Victoria NELSON		2022-01-12
Thomas Upton		2024-01-09

Accounts

REGISTERED CHARITY NUMBER: 1117310

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 November 2024

for

POM Charitable Trust

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

POM Charitable Trust

Contents of the Financial Statements
for the Year Ended 30 November 2024

POM Charitable Trust

Report of the Trustees
for the Year Ended 30 November 2024

The trustees present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are the relief of children in need by reason of ill-health, disability, social or financial hardship or other disadvantage and in particular to enable such children to experience outdoor activity-based residential holidays in the UK.

Significant activities

Please refer to Achievements and Performance for details of activities taken place during the year.

Public benefit

In drafting this report the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Grantmaking Policy

POM Charitable Trust provides grants to institutions that help meet the objectives of the Trust. Grants are made to these organisations on an annual basis and reports are submitted to the Trust to show how the funding has been used.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During this year the Trust continued to support a number of organisations that offer children from disadvantaged backgrounds the opportunity to take part in activity related holidays.

Those organisations that were supported during the previous year were invited to submit reports describing how the POM Charitable Trust funding had been used. These reports were received and discussed by the Trustees at the Trustees' meeting in January 2024.

Investment performance

During the year the Trust received investment income from its portfolio held with Rathbones of £27,879 (2023: £33,801).

FINANCIAL REVIEW

Financial position

The results for the year and financial position are set out in the Statement of Financial Activities and the Balance Sheet. Total incoming resources were £27,879 (2023: £33,801). Resources expended were £195,321 (2023: £220,731), and gains on investments of £88,422 (2023: £52,159 losses). Net expenditure for the year after investment gains and losses was £79,020 (2023: £239,089 net expenditure). Net assets amounted to £1,360,428 (2023: £1,439,448).

Principal funding sources

The Trust was established from a legacy of approximately £2 million from the estate of Peter Lawrence. The legacy and the investment income deriving from it are the principal sources of funds.

Investment policy

Rathbone Greenbank Investments continue to manage the POM Charitable Trust's investments in accordance with defined ethical criteria that are considered to be consistent with the objectives of the Trust.

Reserves policy

The Trustees regularly meet to review the charity's level of reserves. A representative from Rathbone Greenbank Investments attended the January 2024 Trustees' meeting to report on the performance of the portfolio.

At the year end total reserves amounted to £1,360,428 (2023: £1,439,448), of this general funds amounted to £44,618 (2023: £56,630)

Going concern

The Trustees confirm that the charity operates as a going concern.

FUTURE PLANS
The Trust plans to continues to support organisations that help meet the charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust is founded as an unincorporated association upon the Declaration of Trust made on 8 November 2006 by its Trustees.

Recruitment and appointment of new Trustees
Trustees have been appointed either as nominated in the will of the Trust's benefactor (as in the case of Justin Barwick) or as recruited to provide access to necessary additional skills and expertise (as in the case of all other Trustees).

Organisational structure
All decisions pertaining to the Trust are taken by trustees at a yearly meeting, which must be attended by a quorum of four Trustees, supported by additional email communication as necessary. Decisions are taken as specified in the Declaration of Trust.

During the financial year the Trustees' meeting was held in January 2024.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1117310

Principal address
The Chapel
Brockham Green
Brockham
Betchworth
Surrey
RH3 7JS

Trustees
V R Alexander
J C Goodwin
C G Upton
J G Barwick (resigned 8.1.24)
J Hillson
L A Balla
S Nelson
O Goodwin
T D Upton (appointed 8.1.24)

Independent Examiner
Mrs Lisa Weaver
Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Investments Advisers
Rathbone Greenbank Investments
10 Queen Square
Bristol
BS1 4NT

Approved by order of the board of trustees on 28th September 2025 and signed on its behalf by:

V R Alexander
V R Alexander - Trustee

Independent examiner's report to the trustees of POM Charitable Trust
I report to the charity trustees on my examination of the accounts of POM Charitable Trust (the Trust) for the year ended 30 November 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Weaver

Mrs Lisa Weaver

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Date: 29/9/25

POM Charitable Trust

Statement of Financial Activities
for the Year Ended 30 November 2024

	Notes	Unrestricted fund £	Endowment fund £	30.11.24 Total funds £	30.11.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	27,879	-	27,879	33,801
EXPENDITURE ON					
Charitable activities	3				
Activity holiday bursaries for disadvantaged children					
		195,321	-	195,321	220,731
Net gains/(losses) on investments		-	88,422	88,422	(52,159)
NET INCOME/(EXPENDITURE)		(167,442)	88,422	(79,020)	(239,089)
Transfers between funds	11	155,430	(155,430)	-	-
Net movement in funds		(12,012)	(67,008)	(79,020)	(239,089)
RECONCILIATION OF FUNDS					
Total funds brought forward		56,630	1,382,818	1,439,448	1,678,537
TOTAL FUNDS CARRIED FORWARD		44,618	1,315,810	1,360,428	1,439,448

The notes form part of these financial statements

POM Charitable Trust

Balance Sheet
30 November 2024

	Notes	Unrestricted fund £	Endowment fund £	30.11.24 Total funds £	30.11.23 Total funds £
FIXED ASSETS					
Investments	8	-	1,315,810	1,315,810	1,382,818
CURRENT ASSETS					
Debtors	9	-	-	-	4,794
Cash at bank		48,026	-	48,026	55,081
		48,026	-	48,026	59,875
CREDITORS					
Amounts falling due within one year	10	(3,408)	-	(3,408)	(3,245)
NET CURRENT ASSETS		44,618	-	44,618	56,630
TOTAL ASSETS LESS CURRENT LIABILITIES		44,618	1,315,810	1,360,428	1,439,448
NET ASSETS		44,618	1,315,810	1,360,428	1,439,448
FUNDS	11				
Unrestricted funds				44,618	56,630
Endowment funds				1,315,810	1,382,818
TOTAL FUNDS				1,360,428	1,439,448

The financial statements were approved by the Board of Trustees and authorised for issue on 28th September 2025...... and were signed on its behalf by:

V R Alexander ....
V R Alexander - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.11.24	30.11.23
	£	£
Other fixed asset investments	24,059	27,915
Deposit account interest	3,820	5,886
	27,879	33,801

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs	Totals
	£	£	£
Activity holiday bursaries for disadvantaged children			
	178,483	16,838	195,321

4. GRANTS PAYABLE

	30.11.24	30.11.23
	£	£
Activity holiday bursaries for disadvantaged children		
	178,483	204,045

continued...

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	30.11.24	30.11.23
	£	£
The Cirdan Sailing Trust	20,000	24,000
Honeypot House	-	16,617
Ellen Macarthur Trust	8,976	8,772
3H Fund	11,245	3,231
Back Up	10,000	9,014
Lodge Hill Centre	13,500	19,320
Highlights	-	5,000
Up N Away	5,000	8,800
Bendrigg Trust	12,000	-
Youth Adventure Trust	12,850	12,953
Calvert Trust	17,000	12,000
Bendrigg Trust	-	10,000
UKSA	10,000	10,000
CAFT	9,912	20,250
Go Beyond	13,200	13,296
Lord Taverners	10,000	10,000
ATE	12,390	18,160
Blackmarston School	-	2,632
Sense Trusts	4,410	-
Tall Ships	3,000	-
Base Camp	5,000	-
	178,483	204,045

5. INDEPENDENT EXAMINERS' REMUNERATION

During the year fees of £3,246 (2023: £3,271) were payable to the charity's independent examiners.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

Two trustees (2023: 3 trustees) were reimbursed £792 (2023: £469) for expenses during the year in relation to travel and meetings.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Endowment fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Investment income	33,801	-	33,801
EXPENDITURE ON			
Charitable activities			
Activity holiday bursaries for disadvantaged children			
	220,731	-	220,731

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
Net gains/(losses) on investments	-	(52,159)	(52,159)
NET INCOME/(EXPENDITURE)	(186,930)	(52,159)	(239,089)
Transfers between funds	145,368	(145,368)	-
Net movement in funds	(41,562)	(197,527)	(239,089)
RECONCILIATION OF FUNDS			
Total funds brought forward	98,192	1,580,345	1,678,537
TOTAL FUNDS CARRIED FORWARD	56,630	1,382,818	1,439,448

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 December 2023	1,382,818
Additions	256,113
Disposals	(411,543)
Revaluations	88,422
At 30 November 2024	1,315,810
NET BOOK VALUE	
At 30 November 2024	1,315,810
At 30 November 2023	1,382,818

Fixed asset investments held in the UK were valued at £1,103,897 (2023: £606,465) at 30 November 2024. Investments held outside the UK were valued at £211,914 (2023:£776,350) at 30 November 2024.

Cost or valuation at 30 November 2024 is represented by:

	Listed investments £
Valuation in 2024	1,315,810

continued...

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.24	30.11.23
	£	£
Other debtors	-	4,794

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.24	30.11.23
	£	£
Other creditors	3,408	3,245

11. MOVEMENT IN FUNDS

	At 1.12.23	Net movement in funds	Transfers between funds	At 30.11.24
	£	£	£	£
Unrestricted funds				
Unrestricted Income Fund	56,630	(167,442)	155,430	44,618
Endowment funds				
Expendable Endowment Fund	1,382,818	88,422	(155,430)	1,315,810
TOTAL FUNDS	1,439,448	(79,020)	-	1,360,428

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Unrestricted Income Fund	27,879	(195,321)	-	(167,442)
Endowment funds				
Expendable Endowment Fund	-	-	88,422	88,422
TOTAL FUNDS	27,879	(195,321)	88,422	(79,020)

Comparatives for movement in funds

	At 1.12.22	Net movement in funds	Transfers between funds	At 30.11.23
	£	£	£	£
Unrestricted funds				
Unrestricted Income Fund	98,192	(186,930)	145,368	56,630
Endowment funds				
Expendable Endowment Fund	1,580,345	(52,159)	(145,368)	1,382,818
TOTAL FUNDS	1,678,537	(239,089)	-	1,439,448

continued...

11. **MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Unrestricted Income Fund	33,801	(220,731)	-	(186,930)
Endowment funds				
Expendable Endowment Fund	-	-	(52,159)	(52,159)
TOTAL FUNDS	33,801	(220,731)	(52,159)	(239,089)

Endowment Fund
The endowment fund was created with the legacy of Peter Lawrence at the inception of the trust. It is an expendable endowment and as such, if there is insufficient investment income in a given year, monies are drawn from the endowment fund to supplement the unrestricted funds to allow the trustees to fulfil the grants the trust make.

Transfers between funds

Transfers between funds made during the year are to support unrestricted funds from the expendable endowment fund.

12. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2024 or 30 November 2023.

13. **CONTROLLING PARTY**

The charity is jointly controlled by the Trustees.

POM Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 30 November 2024

	30.11.24 £	30.11.23 £
INCOME AND ENDOWMENTS		
Investment income		
Other fixed asset investments	24,059	27,915
Deposit account interest	3,820	5,886
	27,879	33,801
Total incoming resources	27,879	33,801
EXPENDITURE		
Charitable activities		
Grants to institutions	178,483	204,045
Support costs		
Governance costs		
Independent examiners fee	3,410	3,641
Travel and subsistence	982	469
Bank charges	62	77
Management fees	11,604	12,499
Professional Fees	780	-
	16,838	16,686
Total resources expended	195,321	220,731
Net expenditure before gains and losses	(167,442)	(186,930)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	81,422	162,188
Net expenditure	(86,020)	(24,742)

This page does not form part of the statutory financial statements

POM CHARITABLE TRUST

England & Wales - Charity number 1117310

Accounts

REGISTERED CHARITY NUMBER: 1117310

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 November 2023

for

POM Charitable Trust

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

POM Charitable Trust

Contents of the Financial Statements
for the Year Ended 30 November 2023

POM Charitable Trust

Report of the Trustees
for the Year Ended 30 November 2023

The trustees present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are the relief of children in need by reason of ill-health, disability, social or financial hardship or other disadvantage and in particular to enable such children to experience outdoor activity-based residential holidays in the UK.

Significant activities

Please refer to Achievements and Performance for details of activities taken place during the year.

Public benefit

In drafting this report the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Grantmaking Policy

POM Charitable Trust provides grants to institutions that help meet the objectives of the Trust. Grants are made to these organisations on an annual basis and reports are submitted to the Trust to show how the funding has been used.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During this year the Trust continued to support a number of organisations that offer children from disadvantaged backgrounds the opportunity to take part in activity related holidays.

Those organisations that were supported during the previous year were invited to submit reports describing how the POM Charitable Trust funding had been used. These reports were received and discussed by the Trustees at the Trustees' meeting in January 2023.

Investment performance

During the year the Trust received investment income from its portfolio held with Rathbones of £33,800 (2022: £33,922).

FINANCIAL REVIEW

Financial position

The results for the year and financial position are set out in the Statement of Financial Activities and the Balance Sheet. Total incoming resources were £33,801 (2022: £33,922). Resources expended were £220,731 (2022: £275,995), and losses on investments of £52,159 (2022: £303,278 losses). Net expenditure for the year after investment gains and losses was £239,089 (2022: £545,351 net expenditure). Net assets amounted to £1,439,448 (2022: £1,678,537).

Principal funding sources

The Trust was established from a legacy of approximately £2 million from the estate of Peter Lawrence. The legacy and the investment income deriving from it are the principal sources of funds.

Investment policy

Rathbone Greenbank Investments continue to manage the POM Charitable Trust's investments in accordance with defined ethical criteria that are considered to be consistent with the objectives of the Trust.

Reserves policy

The Trustees regularly meet to review the charity's level of reserves. A representative from Rathbone Greenbank Investments attended the January 2023 Trustees' meeting to report on the performance of the portfolio.

At the year end total reserves amounted to £1,439,448 (2022: £1,678,537), of this general funds amounted to £56,630 (2022: £98,192)

Going concern

The Trustees confirm that the charity operates as a going concern.

FUTURE PLANS
The Trust plans to continues to support organisations that help meet the charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust is founded as an unincorporated association upon the Declaration of Trust made on 8 November 2006 by its Trustees.

Recruitment and appointment of new Trustees
Trustees have been appointed either as nominated in the will of the Trust's benefactor (as in the case of Justin Barwick) or as recruited to provide access to necessary additional skills and expertise (as in the case of all other Trustees).

Organisational structure
All decisions pertaining to the Trust are taken by trustees at a yearly meeting, which must be attended by a quorum of four Trustees, supported by additional email communication as necessary. Decisions are taken as specified in the Declaration of Trust.

During the financial year the Trustees' meeting was held in January 2023.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1117310

Principal address
The Chapel
Brockham Green
Brockham
Betchworth
Surrey
RH3 7JS

Trustees
V R Alexander
J C Goodwin
C G Upton
J G Barwick (resigned 8.1.24)
J Hillson
L A Balla
S Nelson
O Goodwin
T D Upton (appointed 8.1.24)

Independent Examiner
Mrs Lisa Weaver
Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Investments Advisers
Rathbone Greenbank Investments
10 Queen Square
Bristol
BS1 4NT

Approved by order of the board of trustees on ....25th July 2024........ and signed on its behalf by:

VR Alexander ....
V R Alexander - Trustee

Independent examiner's report to the trustees of POM Charitable Trust
I report to the charity trustees on my examination of the accounts of POM Charitable Trust (the Trust) for the year ended 30 November 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LWeaver

Mrs Lisa Weaver

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Date: 28/7/24

POM Charitable Trust

Statement of Financial Activities
for the Year Ended 30 November 2023

	Notes	Unrestricted fund £	Endowment fund £	30.11.23 Total funds £	30.11.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	33,801	-	33,801	33,922
EXPENDITURE ON					
Charitable activities	3				
Activity holiday bursaries for disadvantaged children					
		220,731	-	220,731	275,995
Net gains/(losses) on investments		-	(52,159)	(52,159)	(303,278)
NET INCOME/(EXPENDITURE)		(186,930)	(52,159)	(239,089)	(545,351)
Transfers between funds	11	145,368	(145,368)	-	-
Net movement in funds		(41,562)	(197,527)	(239,089)	(545,351)
RECONCILIATION OF FUNDS					
Total funds brought forward		98,192	1,580,345	1,678,537	2,223,888
TOTAL FUNDS CARRIED FORWARD		56,630	1,382,818	1,439,448	1,678,537

The notes form part of these financial statements

POM Charitable Trust

Balance Sheet
30 November 2023

	Notes	Unrestricted fund £	Endowment fund £	30.11.23 Total funds £	30.11.22 Total funds £
FIXED ASSETS					
Investments	8	-	1,382,818	1,382,818	1,580,345
CURRENT ASSETS					
Debtors	9	4,794	-	4,794	-
Cash at bank		55,081	-	55,081	103,856
		59,875	-	59,875	103,856
CREDITORS					
Amounts falling due within one year	10	(3,245)	-	(3,245)	(5,664)
NET CURRENT ASSETS		56,630	-	56,630	98,192
TOTAL ASSETS LESS CURRENT LIABILITIES		56,630	1,382,818	1,439,448	1,678,537
NET ASSETS		56,630	1,382,818	1,439,448	1,678,537
FUNDS	11				
Unrestricted funds				56,630	98,192
Endowment funds				1,382,818	1,580,345
TOTAL FUNDS				1,439,448	1,678,537

The financial statements were approved by the Board of Trustees and authorised for issue on ..23rd July 2024.......... and were signed on its behalf by:

VRAlexander.............

V R Alexander - Trustee

....

C G Upton - Trustee

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going Concern
The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Investments
Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. **ACCOUNTING POLICIES - continued**

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. **INVESTMENT INCOME**

	30.11.23	30.11.22
	£	£
Other fixed asset investments	27,915	31,225
Deposit account interest	5,886	2,697
	33,801	33,922

3. **CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 4)	Support costs	Totals
	£	£	£
Activity holiday bursaries for disadvantaged children			
	204,045	16,686	220,731

4. **GRANTS PAYABLE**

	30.11.23	30.11.22
	£	£
Activity holiday bursaries for disadvantaged children		
	204,045	257,023

continued...

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	30.11.23	30.11.22
	£	£
The Cirdan Sailing Trust	24,000	30,000
Honeypot House	16,617	20,400
Ellen Macarthur Trust	8,772	10,515
3H Fund	3,231	-
Blackmarston School	-	1,199
ATE	-	22,200
Back Up	9,014	8,684
Lodge Hill Centre	19,320	24,150
Highlights	5,000	8,000
Up N Away	8,800	11,000
Bendrigg Trust	-	12,000
Priestlands School	-	2,720
Youth Adventure Trust	12,953	24,290
Calvert Trust	12,000	12,000
Bendrigg Trust	10,000	-
UKSA	10,000	10,000
Bede	-	5,000
CAFT	20,250	26,100
Go Beyond	13,296	15,400
Ashton Secondary	-	3,365
Lord Taverners	10,000	10,000
ATE	18,160	-
Blackmarston School	2,632	-
	204,045	257,023

5. INDEPENDENT EXAMINERS' REMUNERATION

During the year fees of £3,640 (2022: £3,271) were payable to the charity's independent examiners.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

Three trustees (2022: 2 trustees) were reimbursed £469 (2022: £197) for expenses during the year in relation to travel and meetings.

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	33,922	-	33,922
EXPENDITURE ON			
Charitable activities			
Activity holiday bursaries for disadvantaged children			
	275,995	-	275,995
Net gains/(losses) on investments	-	(303,278)	(303,278)
NET INCOME/(EXPENDITURE)	(242,073)	(303,278)	(545,351)
Transfers between funds	254,014	(254,014)	-
Net movement in funds	11,941	(557,292)	(545,351)
RECONCILIATION OF FUNDS			
Total funds brought forward	86,251	2,137,637	2,223,888
TOTAL FUNDS CARRIED FORWARD	98,192	1,580,345	1,678,537

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 December 2022	1,580,345
Additions	309,439
Disposals	(454,807)
Revaluations	(52,159)
At 30 November 2023	1,382,818
NET BOOK VALUE	
At 30 November 2023	1,382,818
At 30 November 2022	1,580,345

Fixed asset investments held in the UK were valued at £606,465 (2022: £836,947) at 30 November 2023. Investments held outside the UK were valued at £776,350 (2022:£743,394) at 30 November 2023.

Cost or valuation at 30 November 2023 is represented by:

	Listed investments £
Valuation in 2023	1,382,818

continued...

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23	30.11.22
	£	£
Other debtors	4,794	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23	30.11.22
	£	£
Other creditors	3,245	5,664

11. MOVEMENT IN FUNDS

	At 1.12.22	Net movement in funds	Transfers between funds	At 30.11.23
	£	£	£	£
Unrestricted funds				
Unrestricted Income Fund	98,192	(186,930)	145,368	56,630
Endowment funds				
Expendable Endowment Fund	1,580,345	(52,159)	(145,368)	1,382,818
TOTAL FUNDS	1,678,537	(239,089)	-	1,439,448

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Unrestricted Income Fund	33,801	(220,731)	-	(186,930)
Endowment funds				
Expendable Endowment Fund	-	-	(52,159)	(52,159)
TOTAL FUNDS	33,801	(220,731)	(52,159)	(239,089)

Comparatives for movement in funds

	At 1.12.21	Net movement in funds	Transfers between funds	At 30.11.22
	£	£	£	£
Unrestricted funds				
Unrestricted Income Fund	86,251	(242,073)	254,014	98,192
Endowment funds				
Expendable Endowment Fund	2,137,637	(303,278)	(254,014)	1,580,345
TOTAL FUNDS	2,223,888	(545,351)	-	1,678,537

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Income Fund	33,922	(275,995)	-	(242,073)
Endowment funds				
Expendable Endowment Fund	-	-	(303,278)	(303,278)
TOTAL FUNDS	33,922	(275,995)	(303,278)	(545,351)

Endowment Fund

The endowment fund was created with the legacy of Peter Lawrence at the inception of the trust. It is an expendable endowment and as such, if there is insufficient investment income in a given year, monies are drawn from the endowment fund to supplement the unrestricted funds to allow the trustees to fulfil the grants the trust make.

Transfers between funds

Transfers between funds made during the year are to support unrestricted funds from the expendable endowment fund.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023 or 30 November 2022.

13. CONTROLLING PARTY

The charity is jointly controlled by the Trustees.

POM Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 30 November 2023

	30.11.23	30.11.22
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Other fixed asset investments	27,915	31,225
Deposit account interest	5,886	2,697
	33,801	33,922
Total incoming resources	33,801	33,922
EXPENDITURE		
Charitable activities		
Grants to institutions	204,045	257,023
Support costs		
Governance costs		
Independent examiners fee	3,641	3,271
Travel and subsistence	469	197
Bank charges	77	96
Management fees	12,499	15,408
	16,686	18,972
Total resources expended	220,731	275,995
Net expenditure before gains and losses	(186,930)	(242,073)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	162,188	113,788
Net expenditure	(24,742)	(128,285)

Accounts

REGISTERED CHARITY NUMBER: 1117310

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 November 2022

for

POM Charitable Trust

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Contents of the Financial Statements for the Year Ended 30 November 2022

The trustees present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are the relief of children in need by reason of ill-health, disability, social or financial hardship or other disadvantage and in particular to enable such children to experience outdoor activity-based residential holidays in the UK.

Significant activities

Please refer to Achievements and Performance for details of activities taken place during the year.

Public benefit

In drafting this report the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Grantmaking Policy

POM Charitable Trust provides grants to institutions that help meet the objectives of the Trust. Grants are made to these organisations on an annual basis and reports are submitted to the Trust to show how the funding has been used.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During this year the Trust continued to support a number of organisations that offer children from disadvantaged backgrounds the opportunity to take part in activity related holidays.

Those organisations that were supported during the previous year were invited to submit reports describing how the POM Charitable Trust funding had been used. These reports were received and discussed by the Trustees at the Trustees' meeting in January 2022.

Investment performance

During the year the Trust received investment income from its portfolio held with Rathbones of £33,922 (2021: £33,369).

FINANCIAL REVIEW

Financial position

The results for the year and financial position are set out in the Statement of Financial Activities and the Balance Sheet. Total incoming resources were £33,922 (2021: £ 33,369). Resources expended were £275,995 (201: £ 221,358), and losses on investments of £303,278 (2021: £268,008 gains). Net expenditure for the year after investment gains and losses was £545,351 (2021: £80,019 net income). Net assets amounted to £1,678,537 (2021: £2,223,888).

Principal funding sources

The Trust was established from a legacy of approximately £2 million from the estate of Peter Lawrence. The legacy and the investment income deriving from it are the principal sources of funds.

Investment policy

Rathbone Greenbank Investments continue to manage the POM Charitable Trust's investments in accordance with defined ethical criteria that are considered to be consistent with the objectives of the Trust.

Reserves policy

The Trustees regularly meet to review the charity's level of reserves. A representative from Rathbone Greenbank Investments attended the January 2022 Trustees' meeting to report on the performance of the portfolio.

At the year end total reserves amounted to £1,678,537 (2021: £2,223,888), of this general funds amounted to £98,192 (2021: £86,251)

Going concern

The Trustees confirm that the charity operates as a going concern.

FUTURE PLANS
The Trust plans to continues to support organisations that help meet the charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust is founded as an unincorporated association upon the Declaration of Trust made on 8 November 2006 by its Trustees.

Recruitment and appointment of new Trustees
Trustees have been appointed either as nominated in the will of the Trust's benefactor (as in the case of Justin Barwick) or as recruited to provide access to necessary additional skills and expertise (as in the case of all other Trustees).

Organisational structure
All decisions pertaining to the Trust are taken by trustees at a yearly meeting, which must be attended by a quorum of four Trustees, supported by additional email communication as necessary. Decisions are taken as specified in the Declaration of Trust.

During the financial year the Trustees' meeting was held in January 2022.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1117310

Principal address
The Chapel
Brockham Green
Brockham
Betchworth
Surrey
RH3 7JS

Trustees
V R Alexander
J C Goodwin
C G Upton
J G Barwick
J Hillson
A Gibb (resigned 12.1.22)
L A Balla (appointed 12.1.22)
S Nelson (appointed 12.1.22)
O Goodwin (appointed 12.1.22)

Independent Examiner
Mrs Lisa Weaver
Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

POM Charitable Trust

Report of the Trustees
for the Year Ended 30 November 2022

REFERENCE AND ADMINISTRATIVE DETAILS
Investments Advisers
Rathbone Greenbank Investments
10 Queen Square
Bristol
BS1 4NT

Approved by order of the board of trustees on ....16th September 2023.... and signed on its behalf by:

....V R Alexander....
V R Alexander - Trustee

Independent examiner's report to the trustees of POM Charitable Trust
I report to the charity trustees on my examination of the accounts of POM Charitable Trust (the Trust) for the year ended 30 November 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LWeaver

Mrs Lisa Weaver FCCA

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Date: ..20\9\23..........................

POM Charitable Trust

Statement of Financial Activities
for the Year Ended 30 November 2022

	Notes	Unrestricted fund £	Endowment fund £	30.11.22 Total funds £	30.11.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	33,922	-	33,922	33,369
EXPENDITURE ON					
Charitable activities	3				
Activity holiday bursaries for disadvantaged children					
		275,995	-	275,995	221,358
Net gains/(losses) on investments		-	(303,278)	(303,278)	268,008
NET INCOME/(EXPENDITURE)		(242,073)	(303,278)	(545,351)	80,019
Transfers between funds	10	254,014	(254,014)	-	-
Net movement in funds		11,941	(557,292)	(545,351)	80,019
RECONCILIATION OF FUNDS					
Total funds brought forward		86,251	2,137,637	2,223,888	2,143,869
TOTAL FUNDS CARRIED FORWARD		98,192	1,580,345	1,678,537	2,223,888

The notes form part of these financial statements

POM Charitable Trust

Balance Sheet
30 November 2022

	Notes	Unrestricted fund £	Endowment fund £	30.11.22 Total funds £	30.11.21 Total funds £
FIXED ASSETS					
Investments	8	-	1,580,345	1,580,345	2,137,637
CURRENT ASSETS					
Cash at bank		103,856	-	103,856	104,363
CREDITORS					
Amounts falling due within one year	9	(5,664)	-	(5,664)	(18,112)
NET CURRENT ASSETS		98,192	-	98,192	86,251
TOTAL ASSETS LESS CURRENT LIABILITIES		98,192	1,580,345	1,678,537	2,223,888
NET ASSETS		98,192	1,580,345	1,678,537	2,223,888
FUNDS	10				
Unrestricted funds				98,192	86,251
Endowment funds				1,580,345	2,137,637
TOTAL FUNDS				1,678,537	2,223,888

The financial statements were approved by the Board of Trustees and authorised for issue on 16th September 2023 and were signed on its behalf by:

VR Alexander

V R Alexander - Trustee

C G Upton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.11.22	30.11.21
	£	£
Other fixed asset investments	31,225	30,134
Deposit account interest	2,697	3,235
	33,922	33,369

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs	Totals
	£	£	£
Activity holiday bursaries for disadvantaged children	257,023	18,972	275,995

4. GRANTS PAYABLE

	30.11.22	30.11.21
	£	£
Activity holiday bursaries for disadvantaged children	257,023	200,077

continued...

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	30.11.22	30.11.21
	£	£
The Cirdan Sailing Trust	30,000	30,000
Honeypot House	20,400	30,000
Children's Adventure Farm Trust	-	18,000
Ellen Macarthur Trust	10,515	-
Blackmarston School	1,199	-
ATE	22,200	12,887
Back Up	8,684	8,970
Lodge Hill Centre	24,150	23,500
Highlights	8,000	8,000
Up N Away	11,000	10,000
Bendrigg Trust	12,000	10,000
Drama Expression for Children	-	5,000
Priestlands School	2,720	2,720
Youth Adventure Trust	24,290	20,000
Calvert Trust	12,000	10,000
Farms for City Children	-	6,000
UKSA	10,000	-
Bede	5,000	5,000
CAFT	26,100	-
Go Beyond	15,400	-
Ashton Secondary	3,365	-
Lord Taverners	10,000	-
	257,023	200,077

5. INDEPENDENT EXAMINERS' REMUNERATION

During the year fees of £3,271 (2021: £2,475) were payable to the charity's independent examiners.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

Two trustees (2021: No trustees) were reimbursed £197 (2021: £Nil) for expenses during the year in relation to travel and meetings.

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	33,369	-	33,369
EXPENDITURE ON			
Charitable activities			
Activity holiday bursaries for disadvantaged children			
	221,358	-	221,358
Net gains on investments	-	268,008	268,008
NET INCOME/(EXPENDITURE)	(187,989)	268,008	80,019
Transfers between funds	(89,023)	89,023	-
Net movement in funds	(277,012)	357,031	80,019
RECONCILIATION OF FUNDS			
Total funds brought forward	363,263	1,780,606	2,143,869
TOTAL FUNDS CARRIED FORWARD	86,251	2,137,637	2,223,888

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 December 2021	2,137,637
Additions	175,300
Disposals	(434,885)
Revaluations	(297,707)
At 30 November 2022	1,580,345
NET BOOK VALUE	
At 30 November 2022	1,580,345
At 30 November 2021	2,137,637

Fixed asset investments held in the UK were valued at £836,947 (2021: £1,189,451) at 30 November 2022. Investments held outside the UK were valued at £743,394 (2021:£948,186) at 30 November 2022.

Cost or valuation at 30 November 2022 is represented by:

	Listed investments £
Valuation in 2022	1,580,345

continued...

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Other creditors	5,664	18,112

10. MOVEMENT IN FUNDS

	At 1.12.21	Net movement in funds	Transfers between funds	At 30.11.22
	£	£	£	£
Unrestricted funds				
Unrestricted Income Fund	86,251	(242,073)	254,014	98,192
Endowment funds				
Expendable Endowment Fund	2,137,637	(303,278)	(254,014)	1,580,345
TOTAL FUNDS	2,223,888	(545,351)	-	1,678,537

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Unrestricted Income Fund	33,922	(275,995)	-	(242,073)
Endowment funds				
Expendable Endowment Fund	-	-	(303,278)	(303,278)
TOTAL FUNDS	33,922	(275,995)	(303,278)	(545,351)

Comparatives for movement in funds

	At 1.12.20	Net movement in funds	Transfers between funds	At 30.11.21
	£	£	£	£
Unrestricted funds				
Unrestricted Income Fund	363,263	(187,989)	(89,023)	86,251
Endowment funds				
Expendable Endowment Fund	1,780,606	268,008	89,023	2,137,637
TOTAL FUNDS	2,143,869	80,019	-	2,223,888

continued...

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Income Fund	33,369	(221,358)	-	(187,989)
Endowment funds				
Expendable Endowment Fund	-	-	268,008	268,008
TOTAL FUNDS	33,369	(221,358)	268,008	80,019

Endowment Fund
The endowment fund was created with the legacy of Peter Lawrence at the inception of the trust. It is an expendable endowment and as such, if there is insufficient investment income in a given year, monies are drawn from the endowment fund to supplement the unrestricted funds to allow the trustees to fulfil the grants the trust make.

Transfers between funds

Transfers between funds made during the year are to support unrestricted funds from the expendable endowment fund.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022 or 30 November 2021.

12. CONTROLLING PARTY

The charity is jointly controlled by the Trustees.

POM Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 30 November 2022

	30.11.22 £	30.11.21 £
INCOME AND ENDOWMENTS		
Investment income		
Other fixed asset investments	31,225	30,134
Deposit account interest	2,697	3,235
	33,922	33,369
Total incoming resources	33,922	33,369
EXPENDITURE		
Charitable activities		
Grants to institutions	257,023	200,077
Support costs		
Governance costs		
Independent examiners fee	3,271	2,475
Travel and subsistence	197	-
Bank charges	96	100
Management fees	15,408	18,706
	18,972	21,281
Total resources expended	275,995	221,358
Net expenditure before gains and losses	(242,073)	(187,989)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	113,788	56,788
Net expenditure	(128,285)	(131,201)

This page does not form part of the statutory financial statements

POM CHARITABLE TRUST

England & Wales - Charity number 1117310

Accounts

REGISTERED CHARITY NUMBER: 1117310

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 November 2021

for

POM Charitable Trust

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Contents of the Financial Statements
for the Year Ended 30 November 2021

POM Charitable Trust

Report of the Trustees
for the Year Ended 30 November 2021

The trustees present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are the relief of children in need by reason of ill-health, disability, social or financial hardship or other disadvantage and in particular to enable such children to experience outdoor activity-based residential holidays in the UK.

Significant activities

Please refer to Achievements and Performance for details of activities taken place during the year.

Public benefit

The Trust had due regard for the Charity Commission's public guidance on Public Benefit.

Grantmaking Policy

POM Charitable Trust provides grants to institutions that help meet the objectives of the Trust. Grants are made to these organisations on an annual basis and reports are submitted to the Trust to show how the funding has been used.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During this year the Trust continued to support a number of organisations that offer children from disadvantaged backgrounds the opportunity to take part in activity related holidays.

Those organisations that were supported during the previous year were invited to submit reports describing how the POM Charitable Trust funding had been used. These reports were received and discussed by the Trustees at the Trustees' meeting in February 2021.

Investment performance

During the year the Trust received investment income from its portfolio held with Rathbones of £33,369 (2020: £34,173).

FINANCIAL REVIEW

Principal funding sources

The Trust was established from a legacy of approximately £2 million from the estate of Peter Lawrence. The legacy and the investment income deriving from it are the principal sources of funds.

Investment policy

Rathbone Greenbank Investments continue to manage the POM Charitable Trust's investments in accordance with defined ethical criteria that are considered to be consistent with the objectives of the Trust.

Reserves policy

The Trustees regularly meet to review the charity's level of reserves. A representative from Rathbone Greenbank Investments attended the February 2021 Trustees' meeting to report on the performance of the portfolio.

At the year end total reserves amounted to £2,223,888 (2020: £2,143,869), of this general funds amounted to £86,251 (2020: £363,263)

Going concern

The Trustees confirm that the charity operates as a going concern.

The Trustees have considered the impact of the current COVID19 pandemic on the future finances of the charity and believe that due to the nature of its income and expenditure, together with its high level of investment assets, it will be in a position to continue for the foreseeable future.

FUTURE PLANS

The Trust plans to continues to support organisations that help meet the charity's objectives.

POM Charitable Trust

Report of the Trustees
for the Year Ended 30 November 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust is founded as an unincorporated association upon the Declaration of Trust made on 8 November 2006 by its Trustees.

Recruitment and appointment of new Trustees

Trustees have been appointed either as nominated in the will of the Trust's benefactor (as in the case of Justin Barwick) or as recruited to provide access to necessary additional skills and expertise (as in the case of all other Trustees).

Organisational structure

All decisions pertaining to the Trust are taken by trustees at a yearly meeting, which must be attended by a quorum of four Trustees, supported by additional email communication as necessary. Decisions are taken as specified in the Declaration of Trust.

During the financial year the Trustees' meeting was held in February 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1117310

Principal address

278 Ice Wharf
17 New Wharf Road
London
N1 9RF

Trustees

V R Alexander
J C Goodwin
C G Upton
J G Barwick
J Hillson
A Gibb
L A Balla (appointed 12.1.22)
S Nelson (appointed 12.1.22)
O Goodwin (appointed 12.1.22)

Independent Examiner

Mrs Lisa Weaver
FCCA
Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

POM Charitable Trust

Report of the Trustees
for the Year Ended 30 November 2021

REFERENCE AND ADMINISTRATIVE DETAILS
Investments Advisers
Rathbone Greenbank Investments
10 Queen Square
Bristol
BS1 4NT

Approved by order of the Board of Trustees on 22-08-2022 and signed on its behalf by:

VRAlexander
V R Alexander - Trustee

Independent examiner's report to the trustees of POM Charitable Trust
I report to the charity trustees on my examination of the accounts of POM Charitable Trust (the Trust) for the year ended 30 November 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Lisa Weaver
FCCA
Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Date: ....

POM Charitable Trust

Statement of Financial Activities
for the Year Ended 30 November 2021

	Notes	Unrestricted fund £	Endowment fund £	30.11.21 Total funds £	30.11.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	33,369	-	33,369	34,173
EXPENDITURE ON					
Charitable activities	3				
Activity holiday bursaries for disadvantaged children		221,358	-	221,358	88,393
Net gains on investments		-	268,008	268,008	96,549
NET INCOME/(EXPENDITURE)		(187,989)	268,008	80,019	42,329
Transfers between funds	11	(89,023)	89,023	-	-
Net movement in funds		(277,012)	357,031	80,019	42,329
RECONCILIATION OF FUNDS					
Total funds brought forward		363,263	1,780,606	2,143,869	2,101,540
TOTAL FUNDS CARRIED FORWARD		86,251	2,137,637	2,223,888	2,143,869

The notes form part of these financial statements

POM Charitable Trust

Balance Sheet
30 November 2021

	Notes	Unrestricted fund £	Endowment fund £	30.11.21 Total funds £	30.11.20 Total funds £
FIXED ASSETS					
Investments	8	-	2,137,637	2,137,637	1,780,606
CURRENT ASSETS					
Debtors	9	-	-	-	91,924
Cash at bank		104,363	-	104,363	274,089
		104,363	-	104,363	366,013
CREDITORS					
Amounts falling due within one year	10	(18,112)	-	(18,112)	(2,750)
NET CURRENT ASSETS		86,251	-	86,251	363,263
TOTAL ASSETS LESS CURRENT LIABILITIES		86,251	2,137,637	2,223,888	2,143,869
NET ASSETS		86,251	2,137,637	2,223,888	2,143,869
FUNDS	11				
Unrestricted funds				86,251	363,263
Endowment funds				2,137,637	1,780,606
TOTAL FUNDS				2,223,888	2,143,869

The financial statements were approved by the Board of Trustees and authorised for issue on ....22-08-2022........ and were signed on its behalf by:

.....VRAlexander.....................
V R Alexander - Trustee

....
C G Upton - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Investments
Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Going concern and Covid19
The trustees have considered the impact of the current COVID19 pandemic on the future finances of the charity and believe that due to the nature of its income and expenditure, together with its high level of investment assets, it will be in a position to continue for the foreseeable future.

At the year end the charity had investments worth £2,137,637 and net current assets of £86,251. The trustees believe there will be no significant change to its activities in the foreseeable future.

2. INVESTMENT INCOME

	30.11.21	30.11.20
	£	£
Other fixed asset investments	30,134	30,657
Deposit account interest	3,235	3,516
	33,369	34,173

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs	Totals
	£	£	£
Activity holiday bursaries for disadvantaged children	200,077	21,281	221,358

4. GRANTS PAYABLE

	30.11.21	30.11.20
	£	£
Activity holiday bursaries for disadvantaged children	200,077	69,925

continued...

4. GRANTS PAYABLE - continued

The total grants paid during the year were as follows:

	30.11.21	30.11.20
	£	£
The Cirdan Sailing Trust	30,000	-
Honeypot House	30,000	-
Children's Adventure Farm Trust	18,000	22,400
Kids Strut	-	(3,800)
ATE	12,887	-
Back Up	8,970	-
Lodge Hill Centre	23,500	23,500
Highlights	8,000	8,000
Up N Away	10,000	10,000
Bendrigg Trust	10,000	10,000
Wide Horizons	-	(8,575)
Drama Expression for Children	5,000	5,000
Priestlands School	2,720	-
Youth Adventure Trust	20,000	-
Calvert Trust	10,000	-
Farms for City Children	6,000	3,400
Bede	5,000	-
	200,077	69,925

5. INDEPENDENT EXAMINERS' REMUNERATION

During the year fees of £2,475 (2020: £2,750) were payable to the charity's independent examiners.

6. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

No trustees (2020: 3 trustees) were reimbursed (2020: £701) for expenses during the year in relation to travel and meetings.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Endowment fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Investment income	34,173	-	34,173
EXPENDITURE ON			
Charitable activities			
Activity holiday bursaries for disadvantaged children	88,393	-	88,393
Net gains on investments	-	96,549	96,549
NET INCOME/(EXPENDITURE)	(54,220)	96,549	42,329

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
Transfers between funds	299,523	(299,523)	-
Net movement in funds	245,303	(202,974)	42,329
RECONCILIATION OF FUNDS			
Total funds brought forward	117,960	1,983,580	2,101,540
TOTAL FUNDS CARRIED FORWARD	363,263	1,780,606	2,143,869

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 December 2020	1,780,606
Additions	318,215
Disposals	(17,972)
Revaluations	56,788
At 30 November 2021	2,137,637
NET BOOK VALUE	
At 30 November 2021	2,137,637
At 30 November 2020	1,780,606

Fixed asset investments held in the UK were valued at £1,189,451 (2020: £966,650) at 30 November 2021. Investments held outside the UK were valued at £948,186 (2020:£813,956) at 30 November 2021.

Cost or valuation at 30 November 2021 is represented by:

	Listed investments £
Valuation in 2021	2,137,637

continued...

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Prepayments and accrued income	-	91,924

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Other creditors	18,112	2,750

11. MOVEMENT IN FUNDS

	At 1.12.20 £	Net movement in funds £	Transfers between funds £	At 30.11.21 £
Unrestricted funds				
Unrestricted Income Fund	363,263	(187,989)	(89,023)	86,251
Endowment funds				
Expendable Endowment Fund	1,780,606	268,008	89,023	2,137,637
TOTAL FUNDS	2,143,869	80,019	-	2,223,888

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Income Fund	33,369	(221,358)	-	(187,989)
Endowment funds				
Expendable Endowment Fund	-	-	268,008	268,008
TOTAL FUNDS	33,369	(221,358)	268,008	80,019

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	Transfers between funds £	At 30.11.20 £
Unrestricted funds				
Unrestricted Income Fund	117,960	(54,220)	299,523	363,263
Endowment funds				
Expendable Endowment Fund	1,983,580	96,549	(299,523)	1,780,606
TOTAL FUNDS	2,101,540	42,329	-	2,143,869

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Income Fund	34,173	(88,393)	-	(54,220)
Endowment funds				
Expendable Endowment Fund	-	-	96,549	96,549
TOTAL FUNDS	34,173	(88,393)	96,549	42,329

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	Transfers between funds £	At 30.11.21 £
Unrestricted funds				
Unrestricted Income Fund	117,960	(242,209)	210,500	86,251
Endowment funds				
Expendable Endowment Fund	1,983,580	364,557	(210,500)	2,137,637
TOTAL FUNDS	2,101,540	122,348	-	2,223,888

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Income Fund	67,542	(309,751)	-	(242,209)
Endowment funds				
Expendable Endowment Fund	-	-	364,557	364,557
TOTAL FUNDS	67,542	(309,751)	364,557	122,348

Endowment Fund
The endowment fund was created with the legacy of Peter Lawrence at the inception of the trust. It is an expendable endowment and as such, if there is insufficient investment income in a given year, monies are drawn from the endowment fund to supplement the unrestricted funds to allow the trustees to fulfil the grants the trust make.

Transfers between funds

Transfers between funds made during the year are to support unrestricted funds from the expendable endowment fund.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021 or 30 November 2020.

13. CONTROLLING PARTY

The charity is jointly controlled by the Trustees.

POM CHARITABLE TRUST

England & Wales - Charity number 1117310

Accounts

REGISTERED CHARITY NUMBER: 1117310

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 November 2020

for

POM Charitable Trust

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Contents of the Financial Statements
for the Year Ended 30 November 2020

Report of the Trustees
for the Year Ended 30 November 2020

The trustees present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are the relief of children in need by reason of ill-health, disability, social or financial hardship or other disadvantage and in particular to enable such children to experience outdoor activity-based residential holidays in the UK.

Significant activities

Please refer to Achievements and Performance for details of activities taken place during the year.

Public benefit

The Trust had due regard for the Charity Commission's public guidance on Public Benefit.

Grantmaking Policy

POM Charitable Trust provides grants to organisations that help meet the objectives of the Trust. Grants are made to these organisations on an annual basis and reports are submitted to the Trust to show how the funding has been used.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During this year the Trust continued to support a number of organisations that offer children from disadvantaged backgrounds the opportunity to take part in activity related holidays.

Those organisations that were supported during the previous year were invited to submit reports describing how the POM Charitable Trust funding had been used. These reports were received and discussed by the trustees at the trustees' meeting in January 2020.

Details of the beneficiaries funded in 2020 agreed by the trustees can be found in the notes to the accounts. All awards were duly made in March 2020.

Investment performance

During the year the Trust received investment income from it's portfolio held with Rathbones of £34,173 (2019: £49,759).

FINANCIAL REVIEW

Principal funding sources

The trust was established from a legacy of approximately £2 million from the estate of Peter Lawrence. The legacy and the investment income deriving from it are the principal sources of funds.

Investment policy

Rathbone Greenbank Investments continue to manage the POM Charitable Trust's investments in accordance with defined ethical criteria that were considered to be consistent with the objectives of the trust.

Reserves policy

The trustees regularly meet to review the charity's level of reserves. Representatives from Rathbone Greenbank Investments attended the January 2020 Trustees' meeting to report on the performance of the portfolio.

At the year end total reserves amounted to £2,143,869 (2019: £2,101,540), of this general funds amounted to £363,263 (2019: £117,960)

Going concern

The trustees confirm that the charity operates as a going concern.

The trustees have considered the impact of the current COVID19 pandemic on the future finances of the charity and believe that due to the nature of its income and expenditure, together with its high level of investment assets, it will be in a position to continue for the foreseeable future.

FUTURE PLANS
The Trust plans to continues to support organisations that help meet the charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust is founded as an unincorporated association upon the Declaration of Trust made on 8 November 2006 by its trustees.

Recruitment and appointment of new trustees
Trustees have been appointed either as nominated in the will of the trust's benefactor (as in the case of Justin Barwick) or as recruited to provide access to necessary additional skills and expertise (as in the case of all other trustees).

Organisational structure
All decisions pertaining to the Trust are taken by trustees at a yearly meeting, which must be attended by a quorum of four trustees, supported by additional email communication as necessary. Decisions are taken as specified in the Declaration of Trust.

During the financial year the trustees' meeting was held in January 2020.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1117310

Principal address
278 Ice Wharf
17 New Wharf Road
London
N1 9RF

Trustees
V R Alexander
J C Goodwin
S C Revell (resigned 6.7.20)
C G Upton
J G Barwick
J Hillson
A Gibb

Independent Examiner
Mrs Lisa Weaver
FCCA
Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

REFERENCE AND ADMINISTRATIVE DETAILS

Investments Advisers

Rathbones
10 Queen Square
Bristol
BS1 4NT

Approved by order of the board of trustees on ....24th September 2021.... and signed on its behalf by:

A.M. Gibb
....
A Gibb - Trustee

Independent examiner's report to the trustees of POM Charitable Trust
I report to the charity trustees on my examination of the accounts of POM Charitable Trust (the Trust) for the year ended 30 November 2020.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Weaver

Mrs Lisa Weaver
FCCA
Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Date: 27/9/21

POM Charitable Trust

Statement of Financial Activities
for the Year Ended 30 November 2020

	Notes	Unrestricted fund £	Endowment fund £	30.11.20 Total funds £	30.11.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	34,173	-	34,173	49,759
EXPENDITURE ON					
Charitable activities	3				
Activity holiday bursaries for disadvantaged children					
		88,393	-	88,393	322,229
Net gains on investments		-	96,549	96,549	234,403
NET INCOME/(EXPENDITURE)		(54,220)	96,549	42,329	(38,067)
Transfers between funds	11	299,523	(299,523)	-	-
Net movement in funds		245,303	(202,974)	42,329	(38,067)
RECONCILIATION OF FUNDS					
Total funds brought forward		117,960	1,983,580	2,101,540	2,139,607
TOTAL FUNDS CARRIED FORWARD		363,263	1,780,606	2,143,869	2,101,540

The notes form part of these financial statements

POM Charitable Trust

Balance Sheet
30 November 2020

	Notes	Unrestricted fund £	Endowment fund £	30.11.20 Total funds £	30.11.19 Total funds £
FIXED ASSETS					
Investments	8	-	1,780,606	1,780,606	1,983,580
CURRENT ASSETS					
Debtors	9	91,924	-	91,924	-
Cash at bank		274,089	-	274,089	120,710
		366,013	-	366,013	120,710
CREDITORS					
Amounts falling due within one year	10	(2,750)	-	(2,750)	(2,750)
NET CURRENT ASSETS		363,263	-	363,263	117,960
TOTAL ASSETS LESS CURRENT LIABILITIES		363,263	1,780,606	2,143,869	2,101,540
NET ASSETS		363,263	1,780,606	2,143,869	2,101,540
FUNDS	11				
Unrestricted funds				363,263	117,960
Endowment funds				1,780,606	1,983,580
TOTAL FUNDS				2,143,869	2,101,540

The financial statements were approved by the Board of Trustees and authorised for issue on ...24th September 2021... and were signed on its behalf by:

A.M. Gibb
A Gibb - Trustee

J Hillson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Going concern and covid19

The trustees have considered the impact of the current COVID19 pandemic on the future finances of the charity and believe that due to the nature of its income and expenditure, together with its high level of investment assets, it will be in a position to continue for the foreseeable future.

At the year end the charity had investments worth more than £1.78 million and net current assets of £271,339. The trustees believe there will be no significant change to its activities in the foreseeable future.

2. INVESTMENT INCOME

	30.11.20	30.11.19
	£	£
Other fixed asset investments	30,657	45,598
Deposit account interest	3,516	4,161
	34,173	49,759

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs	Totals
	£	£	£
Activity holiday bursaries for disadvantaged children			
	69,925	18,468	88,393

4. GRANTS PAYABLE

	30.11.20	30.11.19
	£	£
Activity holiday bursaries for disadvantaged children		
	69,925	301,335

continued...

4. **GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	30.11.20	30.11.19
	£	£
CHICKS	-	46,560
The Cirdan Sailing Trust	-	40,000
Honeypot House	-	47,595
Children's Adventure Farm Trust	22,400	22,400
Ellen Macarthur Trust	-	20,000
Blackmarston School	-	2,380
Kids Strut	(3,800)	3,800
ATE	-	31,500
Back Up	-	6,052
Lodge Hill Centre	23,500	23,000
Highlights	8,000	-
Up N Away	10,000	10,000
Bendrigg Trust	10,000	10,000
Wide Horizons	(8,575)	-
Stick N Step	-	1,500
XLP	-	7,800
Drama Expression for Children	5,000	5,000
Priestland	-	1,910
Youth Adventure Trust	-	19,088
Youth Space	-	2,750
Farms for City Children	3,400	-
	69,925	301,335

Charities that are beneficiaries of POM Charitable Trust's grants have faced major difficulties due to the Covid-19 pandemic resulting in some of them being unable to use the funds granted to them. The trustees had originally authorised a total of £337,630 for the year. In March 2020, when grants were due to be paid out, discussions were held with all beneficiaries to determine whether they would be in a position to utilise the funds allocated to them in line with the criteria of the trust. A total of £174,224 was then paid to the charities that were confident that they could use them. In due course to Covid-19 restrictions, some charities returned the funds to POM during the year or shortly after the year end. A total of £91,924 was returned to POM after the year end, which has been included as accrued income. The amount of grants made and utilised during the year was £82,300

Two charities returned funds during the year that had been granted to them in earlier years resulting in net grants issued of £69,925

5. **INDEPENDENT EXAMINERS' REMUNERATION**

During the year fees of £2,750 (2019: £2,815) were payable to the charity's independent examiners.

continued...

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Prepayments and accrued income	91,924	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Other creditors	2,750	2,750

11. MOVEMENT IN FUNDS

	At 1.12.19	Net movement in funds	Transfers between funds	At 30.11.20
	£	£	£	£
Unrestricted funds				
Unrestricted Income Fund	117,960	(54,220)	299,523	363,263
Endowment funds				
Expendable Endowment Fund	1,983,580	96,549	(299,523)	1,780,606
TOTAL FUNDS	2,101,540	42,329	-	2,143,869

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Unrestricted Income Fund	34,173	(88,393)	-	(54,220)
Endowment funds				
Expendable Endowment Fund	-	-	96,549	96,549
TOTAL FUNDS	34,173	(88,393)	96,549	42,329

Comparatives for movement in funds

	At 1.12.18	Net movement in funds	Transfers between funds	At 30.11.19
	£	£	£	£
Unrestricted funds				
Unrestricted Income Fund	80,314	(272,470)	310,116	117,960
Endowment funds				
Expendable Endowment Fund	2,059,293	234,403	(310,116)	1,983,580
TOTAL FUNDS	2,139,607	(38,067)	-	2,101,540

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.

13. CONTROLLING PARTY

The charity is jointly controlled by the Trustees.