



Triratna Chairs Assembly
(A company limited by guarantee)

Trustees' annual report and financial statements for the period 1st January 2024 to 31st December 2024

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Legal and Administrative Information:

Charity Name: Triratna Chairs Assembly

Charity Registration Number: 1117287

Company Registration Number: 05950533

Registered Office and Adhithana, Coddington Court,
Operational Address: Coddington, Ledbury, Herefordshire HR8 1JL

Trustees in the year ending 31st December 2024:

Wendy Ann Young (first appointed 9 January 2019) - aka Bodhilila

Prasadacarin Busk (first appointed 10 January 2020)

C Effendowicz (first appointed 26 Oct 2020) - aka Silabodhi

N Edmonds (first appointed 16 May 2022) - aka Satyajyoti

Raymond Lawrence Force (appointed 6 January 2023) - aka Silanatha

Kelvin Youngs (appointed 21 March 2024) - aka Bodhivamsa

Timothee James Brodie (appointed 28 June 2024) - aka Khemabandhu

Taru Suvarnachandra Klinga (appointed 28 June 2024) - aka Suvarnachandra

Gary Nelson Murray (appointed 28 June 2024) - aka Aryasara

Secretary: Mr Ajay Gilbert (aka Aparajita)

Director: Mr Joris Depouillon (aka Maitripa)

Bankers: Cooperative Bank, Head Office, PO Box 101, 1 Balloon Street, Manchester, M604EP.

Trustees Report for the year ended 31st December 2024

The trustees present their report and financial statements for the year ended 31st December 2024.

Objectives and Activities

The company's objects and principal activities are:

- The advancement of Buddhism
- The promotion of the efficiency and effectiveness of charitable organisations which have the object of advancing Buddhism.

Activities for Achieving Objectives

During the year this work was furthered through the following activities:

- Updating of guidance and model policies, and provision of advice, for Triratna Centres and groups, for safeguarding of children and vulnerable adults along with ethical guidelines for Triratna teachers working with members of the public. These resources are developed by a designated safeguarding officer for the Triratna Buddhist Community in the UK and Europe, who also supports designated safeguarding officers at Triratna Buddhist Centres including providing specific advice on safeguarding matters.
- Ongoing updating and development of a range of resource packs and provision of guidance and assistance as required, for local Buddhist charities. Information, advice and shared good practice is made available on the Triratna Buddhist Community's main website <https://theBuddhistcentre.com> and on <https://triratnadevelopment.org>.
- Resourcing bi-monthly online training events and providing guidance to those running smaller Triratna Buddhist groups or planning to start a new group. A Public Liability insurance scheme is provided for small groups (without Charity structure) through the Triratna Chairs Assembly.
- Viryanaga continued work as a Centre consultant, helping Buddhist Centres with financial advice, pathways of progression, marketing, helping their trustees understand what the TCA does and increase their likelihood to support our work through increased donations.
- Viryanaga conducted a review of the structures and processes of the European Chairs Assembly to ensure that it suits the current size and functioning of the assembly. The outcome was the result from a consultation process with the membership and the executive of the ECA.
- Our Racial Diversity Officers continued their work to promote access to people of colour to Triratna's centres and events.
- Promoting and resourcing online gatherings of our Buddhist community, helping with technical support and liaison with other bodies.
- The giving of a grant to another Buddhist charity that finances work done on behalf of the whole Triratna Buddhist Community, namely The Future Dharma Fund, which distributed money to such Triratna projects as Windhorse Publications to publish Buddhist books that otherwise would not be economically viable, and to Dharmachakra to further develop Triratna's main online platform, theBuddhistcentre.com.

- Awarding grants for the translation of books on meditation and Buddhism into non-English languages and grants to support the development of smaller Triratna Buddhist groups, thus providing access to meditation and Buddhism for more individuals.
- Designing and running the programme for the twice-yearly gatherings of the Triratna European Chairs Assembly, which provide networking, support, and training for chairs of Triratna charities.
- Co-funding the International Movement Coordinator role. This person supports Triratna centres throughout the world.
- Funding the Triratna Liaison role, maintaining contacts with other Buddhist groups and organisations in the UK, Europe.
- A small grant (£1000) was awarded to enable Gender Diversity trainers to travel to events and deliver training
- Continuing to support the Young Buddhist Project. This project ensures the organisation of events for people in their twenties and early thirties, regularly visit centres across Europe and offer training, advice and expertise to encourage the involvement of young people in the Triratna Buddhist Community. The project resources, offers friendship and support to young Buddhist groups, provides advice for centres looking to engage young people and empowers the young Buddhist project to clarify its vision, plans and priorities in collaboration with multiple Triratna institutions. Late 2024 a new 1-day per week young steering group coordinator was hired to support the project.
- The Triratna Development Team continues to resource the charity in its work, maintaining a sense of continuity between meetings of the membership of the Triratna Chairs Assembly and linking the Assembly with other projects and bodies within the Triratna Community.
- In September 2024 a new director of the Development Team started work. His main responsibilities is to 1) develop new projects and manage the ECA's current projects, in accordance with the ECA memberships strategic priorities and 2) provide management and pastoral care to the other members of the Development Team, as well any temporary employees, freelancers or volunteers commissioned to carry out work on behalf of the ECA. The director made a good start and is doing creative and effective work.

Grant making Policies

The income of the Triratna Chairs Assembly is made up of contributions from member Triratna Buddhist Centres and Charities. The Triratna Chairs Assembly (TCA) allocates funding to projects and initiatives that serve the evolving priorities of Triratna Buddhist Centres and Team-Based Right Livelihoods (TBRLs), particularly across the UK, Ireland, and mainland Europe.

Strategic priorities are identified by the Membership (the Chairs and Directors) every three years through a structured prioritisation process. These priorities form the basis for project development.

The Development Team, led by a Director, is responsible for shaping and managing projects that address these agreed priorities. Project proposals are then brought to the Executive, a small group of elected trustees, who review them and allocate funding in accordance with the available budget and strategic direction set by the Membership.

The Executive also retains authority to approve small pilot projects or respond to urgent needs between Assembly meetings.

This system enables the TCA to remain responsive to current needs in Triratna while ensuring that all grants are aligned with the Membership's agreed priorities and implemented efficiently by the Development Team.

Achievement and performance

Review of Activities

The charity's income comes mainly from donations from local Triratna Buddhist Centres. We've continued to put effort into maximising this income, including giving Centres good information about our work and providing training and resources to help Centres to maximise their own fundraising and financial effectiveness.

Our budget for expenditure for the year is based on 'pledges' that local Triratna Buddhist Centres have made to the charity. The pledges are made on trust and on the understanding that they are a financial commitment to be kept, except in an absolute emergency. The system works well and means the charity is reasonably certain of its income each year. However, we do have a reserves policy (see below) to cover unexpected shortfall.

Public benefit

The Triratna Chairs Assembly provides resources, training and guidance to a network of Triratna Buddhist Centres and groups in the UK and beyond who work with the general public, promoting health and well-being through courses and events in meditation, yoga and Buddhism.

Future Developments

The Charity and company will continue with the work and activities that fulfil its objectives and principal activities stated above.

A range of advice, guidance and resources for Triratna public Buddhist Centres and groups, and for Triratna Charity Trustees, will be reviewed, developed and updated as required. These resources will be made available to Triratna Centres through the website triratnadevelopment.org.

In June at the six-monthly European Chairs Assembly, new strategic priorities for 2025-2028 will be decided upon by the members of the TCA. New projects will be developed on the basis of those outcomes.

Financial Review

Financial Overview

This year saw a net surplus of £37,264. At the end of the year, unrestricted reserves were £146,864 and restricted reserves were £644.

Going Concern

Most of the Centres that give donations for our work have been able to maintain their contribution, thus the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, especially in the light of increased reserves. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern

basis can be found in the Accounting Policies.

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long-term investment. However, the charity does have its reserves in an easy-access investment account.

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the major risks to the organisation. Its policy is that the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be no less than 3 months of the annual expenditure. This would give some leeway and response time should one or more donors not meet a financial commitment they had made.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 29th September 2006 and registered as a charity on 18th December 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational Structure

Triratna Chairs Assembly has a trustee body of between three and nine members who meet regularly (no fewer than four times per year) and are responsible for the strategic direction and policy of the charity. During 2024 we had a total of 8 trustees who were members from a variety of Triratna Buddhist Centres across Europe large and small. Some members of the Triratna Development Team (see below) attend trustee meetings, including the secretary and director, but have no voting rights.

During 2024 the charity employed eight individuals (collectively known as the Triratna Development Team) to provide various services and advice to Buddhist charities and to assist in the running of the charity (e.g. safeguarding, development of useful resources, liaison with other Buddhist groups and Buddhist umbrella bodies). They are managed by the trustees, and decisions about the services to be provided are taken in consultation with the membership.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as 'the trustees'. Under the requirements of the Memorandum and Articles of Association one third (or the number nearest one third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots. A Trustee retiring under this Article may stand for re-election.

Currently, chairpersons or representatives of recognised Triratna Buddhist Community Buddhist Centres are invited to become members of the Triratna Chairs Assembly. Members meet twice per year (for 7 days) and during one of these meetings elect the trustees. All the

trustees are elected from the membership of the Triratna Chairs Assembly.

Drawing the trustees from this body helps ensure that trustees will have the necessary skills and perspective to guide and oversee Triratna Chairs Assembly. They will already have some experience of trusteeship of Buddhist charities. The charity also tries, where practically possible, to have at least one trustee from a non-UK charity, to provide a non-UK perspective.

Trustee Induction and Training

As indicated above, trustees are drawn from the membership of the charity and will therefore already be familiar with its work, and they will also have a background in the governance of a local Buddhist charity. In addition, there are resources made available to them (such as a Trustees Handbook) prepared by the Development Team, which also contains contact information on further guidance (e.g. from the Charity Commission).

Responsibility of the Trustees

Company law requires the trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Trustee Body

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 1.

Risk Management

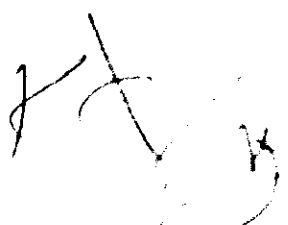
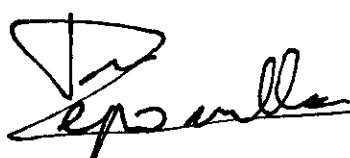
The trustees are aware of the major risks facing the charity and regularly consider these as part of their ongoing oversight and decision-making. Key risks—such as financial sustainability, governance continuity, and staff capacity—are monitored and discussed during trustee meetings. The trustees are mindful of the charity's reliance on voluntary contributions from Triratna Buddhist Centres and the potential vulnerability this creates. To help mitigate this, the charity maintains a reserves policy to protect against shortfalls in income.

Declarations

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees on the 10th of June:

Signature		
Full name(s)	Mr Kelvin Youngs	Mr Joris Depouillon
Position	Chair of trustees	Director



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Triratna Chairs Assembly

On accounts for the year
ended

31/12/2024

Charity no
(if any)

1117287

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2024**

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

m. mahon

Date:

20 April 2025

Name:

Francis Geoffrey McMahon

Relevant professional
qualification(s) or body
(if any):

Address:

Flat 6, 22-30 North St, Leatherhead, TN22 7AT

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Triratna Chairs Assembly		Charity No	1117287		
		Company No	5950533		
Annual accounts for the period					
Period start date	01/01/2024	To	Period end date	31/12/2024	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	145,105	43,765	-	188,870	172,055
Charitable activities	S02	25,617	-	-	25,617	2,275
Investments	S04	1,499	-	-	1,499	439
Total	S07	172,221	43,765	-	215,986	174,769
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	3,762
Charitable activities	S09	131,787	52,892	-	184,679	160,261
Other	S11	3,170	-	-	3,170	1,109
Total	S12	134,957	52,892	-	187,849	165,132
Net income/(expenditure) before tax for the reporting period						
	S13	37,264	- 9,127	-	28,137	9,637
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
	S15	37,264	- 9,127	-	28,137	9,637
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	37,264	- 9,127	-	28,137	9,637
Transfers between funds	S19	-	-	-	-	-
Net movement in funds	S22	37,264	- 9,127	-	28,137	9,637
Reconciliation of funds:						
Total funds brought forward	S23	109,600	8,483	-	118,083	108,446
Total funds carried forward	S24	146,864	- 644	-	146,220	118,083

Section B Balance sheet

	Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Current assets						
Debtors (Note 19)	B07	3,747	-	-	3,747	-
Cash at bank and in hand (Note 24)	B09	136,005	-	-	136,005	119,796
Total current assets	B10	139,752	-	-	139,752	119,796
Creditors: amounts falling due within one year (Note 20)	B11	1,700	-	-	1,700	1,713
Net current assets/(liabilities)	B12	138,052	-	-	138,052	118,083
Total assets less current liabilities	B13	138,052	-	-	138,052	118,083
Total net assets or liabilities	B16	138,052	-	-	138,052	118,083
Funds of the Charity						
Restricted income funds (Note 27)	B18	-	644	-	644	8,483
Unrestricted funds	B19	146,864	-	-	146,864	109,600
Total funds	B22	146,864	644	-	146,220	118,083

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Kelvin Youngs	17/06/2025



Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
Joris Depouillon	01/07/2025
	Print name



Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

N/A

Disclosure of any uncertainties that make the going concern assumption doubtful;

N/A

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

N/A

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

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* -Tick as appropriate

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

✓

No*

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* -Tick as appropriate

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

✓

No*

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* -Tick as appropriate

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
✓		

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes*	No*	N/a*
✓		

Yes*	No*	N/a*
✓		

Yes*	No*	N/a*
	✓	

Yes*	No*	N/a*
✓		

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
✓		

Yes*	No*	N/a*
✓		

Yes*	No*	N/a*
		✓

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 14.
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
				✓
	They are valued at cost.	Yes*	No*	N/a*
				✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a*
				✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
				✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
				✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
				✓
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
				✓

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	150,391	43,765	-	194,156	172,055
	Total	150,391	43,765	-	194,156	172,055
Charitable activities:	Going on Retreat Income, Insurance, Consultancy, Other	20,331	-	-	20,331	2,275
	Total	20,331	-	-	20,331	2,275
Income from investments:	Interest income	1,499	-	-	1,499	439
	Total	1,499	-	-	1,499	439
TOTAL INCOME		172,221	43,765	-	215,986	174,769
Other information:						
All income in the prior year was unrestricted except for: (please provide description and amounts)		Jnanadhara - £15,771, Aparajita - £11,880, Suvannavira - £735				

Section C Notes to the accounts (cont)

Note 6 Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds: £								
Incurred seeking donations	-	-	-	-	3,762	-	-	3,762
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	3,762	-	-	3,762

Expenditure on charitable activities:

Charitable activities	131,787	52,892	-	184,679	127,978	32,283	-	160,261
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	131,787	52,892	-	184,679	127,978	32,283	-	160,261

Other

Governance	3,170	-	-	3,170	1,109	-	-	1,109
	-	-	-	-	-	-	-	-
Total other expenditure	3,170	-	-	3,170	1,109	-	-	1,109
TOTAL EXPENDITURE	134,957	52,892	-	187,849	132,849	32,283	-	165,132

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year			Last year				
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Cost of grants made	46,474	-	-	46,474	26,661	-	-	26,661
Team Costs	-	94,774	-	94,774	-	100,637	-	100,637
Other Costs - training / retreats etc	-	43,431	-	43,431	-	32,963	-	32,963
Total	46,474	138,205	-	184,679	26,661	133,600	-	160,261

Section C**Notes to the accounts****Note 10** Details of certain types of expenditure**Note 10.1** Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

This year £	Last year £
200	550

Section C**Notes to the accounts****(cont)****Note 11** **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	55,218	48,584
Social security costs	5,751	5,105
Pension costs (defined contribution scheme)	3,613	2,070
Other employee benefits	-	-
Total staff costs	64,582	55,759

This year:

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Please provide the total amount paid to key management

This year £	Last year £
18,135	16,880

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	5	4
Governance	-	-
Other	-	-
Total	5	4

Section C	Notes to the accounts	(cont)
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Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	3,613	2,070

Section C**Notes to the accounts****(cont)****Note 13 Grantmaking**

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:**13.1 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
BCO / Dharmachakra	25,000	-	Nil	25,000
Translations Fund	5,718	-	Nil	5,718
Adhisthana	2,484	-	Nil	2,484
Groups&Pioneers	1,124	-	Nil	1,124
Gender Diverse Project	569	-	Nil	569
Suvannavira - Dharma activities in Moscow	-	1,256	Nil	1,256
	-		-	-
Total	34,895	1,256	-	36,151

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

<i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i>	Yes	<i>Please provide details of charity's URL.</i>
	No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
Future Dharma Fund	Ongoing funding support - Dharmachakra	25,000
Future Dharma Fund	Ongoing funding support - Translations Fund	5,718
Groups & Pioneers	Dharma Activities	1,124
Adhisthana	Supporting Ksantikara - young person's project	2,484
Leeds Buddhist Centre	Supporting gender diverse sangha	569
Total grants to institutions in reporting period		34,895
Other unanalysed grants		1,256
TOTAL GRANTS PAID		36,151

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
BCO/Dharmachakra	10,000.00	-	-	10,000.00
Translations	8,667.00	-	-	8,667.00
Adhithana	6,595.00	-	-	6,595.00
Gender Diversity	143.00	-	-	143.00
Suvannavira/Moscow	-	1,256.00	-	1,256.00
Total	25,405	1,256	-	26,661

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	Please provide details of charity's URL.
No	Provide details below

Names of institution	Purpose	Total amount of grants paid £
Future Dharma Fund	Dharmachakra	10,000
Future Dharma Fund	Translations	8,667
Adhithana	Young Persons Project	6,595
Leeds Buddhist Centre	Gender Diversity	143
Total grants to institutions in reporting period		25,405
Other unanalysed grants		1,256
TOTAL GRANTS PAID		26,661

Section C**Notes to the accounts****(cont)****Note 19 Debtors and prepayments****19.1 Analysis of debtors****Prepayments and accrued income**

	This year £	Last year £
	3,747	0
Total	3,747	0

Section C**Notes to the accounts****(cont)****Note 20****Creditors and accruals****20.1 Analysis of creditors**

Trade creditors

Taxation and social security

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
1,700	1,713	-	-
Total	1,700	-	-

Section C	Notes to the accounts	(cont)
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Note 24 Cash at bank and in hand

Cash at bank and on hand
Total

This year £	Last year £
139,752	119,796
139,752	119,796