



(A company limited by guarantee)

Trustees' annual report and financial statements for the period 1st January 2022 to 31st December 2022

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Legal and Administrative Information:

Charity Name:	Triratna Chairs Assembly
Charity Registration Number:	1117287
Company Registration Number:	05950533
Registered Office and Operational Address:	Adhithana, Coddington Court, Coddington, Ledbury, Herefordshire HR8 1JL

Trustees in the year ending 31st December 2022:

S Turner (appointed 9 January 2019; resigned 16 May 2022) - aka Suryagupta
D Kuladharini (appointed 26 Oct 2020; resigned 1 November 2022)
W Young (appointed 9 January 2019) - aka Bodhilila
Prasadacarin Busk (appointed 10 January 2020)
C Effendowicz (appointed 26 Oct 2020) - aka Silabodhi
N Edmonds (appointed 16 May 2022) - aka Satyajyoti
- All above were re-appointed 19 July 2022

Secretary: Mr Ajay Gilbert (aka Aparajita)

Bankers: Cooperative Bank, Head Office, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

Trustees Report for the year ended 31st December 2022

The trustees present their report and financial statements for the year ended 31st December 2022.

Objectives and Activities

The company's objects and principal activities are:

- The advancement of Buddhism
- The promotion of the efficiency and effectiveness of charitable organisations which have the object of advancing Buddhism.

Activities for Achieving Objectives

During the year this work was furthered through the following activities:

- Updating of guidance and model policies, and provision of advice, for Triratna Centres and groups, for safeguarding of children and vulnerable adults along with ethical guidelines for Triratna teachers working with members of the public. These resources are developed by a designated safeguarding officer for the Triratna Buddhist Community in the UK and Europe, who also supports designated safeguarding officers at Triratna Buddhist Centres including providing specific advice on safeguarding matters.
- Ongoing updating and development of a range of resource packs and provision of guidance and assistance as required, for local Buddhist charities. Information, advice and shared good practice is made available on the Triratna Buddhist Community's main website <https://thebuddhistcentre.com> and work continues on a new website making all this information more accessible.
- Resourcing bi-monthly online training events and providing guidance to those running smaller Triratna Buddhist groups or planning to start a new group. A Public Liability insurance scheme is provided for small groups (without Charity structure) through the Triratna Chairs Assembly.
- This was the first year of a new full-time role - Racial Diversity Officer - which seeks to promote access to people of colour to Triratna's centres and events.
- Promoting and resourcing online gatherings of our Buddhist community, helping with technical support and liaison with other bodies.
- The giving of a grant to another Buddhist charity that finances work done on behalf of the whole Triratna Buddhist Community, namely The Future Dharma Fund, which distributed money to such Triratna projects as Windhorse Publications to publish Buddhist books that otherwise would not be economically viable, and to Dharmachakra to further develop Triratna's main online platform, thebuddhistcentre.com.
- Awarding grants for the translation of books on meditation and Buddhism into non-English languages and grants to support the development of smaller Triratna Buddhist groups, thus providing access to meditation and Buddhism for more individuals.
- Designing and running the programme for the twice-yearly gatherings of the Triratna European Chairs Assembly, which provide networking, support, and training for chairs of Triratna charities.
- Funding the Triratna Liaison role, maintaining contacts with other Buddhist groups and organisations in the UK, Europe.
- Continuing to support a 'Young Buddhist Convenor' to lead events for people in their twenties and early thirties, regularly visit centres across Europe and offer training, advice and expertise to encourage the involvement of young people in the Triratna Buddhist Community. The post resources, offers friendship and support to young buddhist groups,

provides advice for centres looking to engage young people and empowers the young buddhist project to clarify its vision, plans and priorities in collaboration with multiple Triratna institutions.

- The Triratna Development Team continues to resource the charity in its work, maintaining a sense of continuity between meetings of the membership of the Triratna Chairs Assembly and linking the Assembly with other projects and bodies within the Triratna Community.

Grant making Policies

The income of the Triratna Chairs Assembly is made up of contributions from member Triratna Buddhist Centres and Charities. Every year applications for grants are invited from projects and organisations within the Triratna Buddhist Community whose aims and objectives are similar to those of the Triratna Chairs Assembly and whose activities and initiatives will serve the strategy and priorities set by the Assembly every 4 or 5 years.

Applicants usually have a long-standing relationship with the Chairs Assembly and a proven record of delivering projects. Applications are considered by the trustees and a recommendation for grants and an annual budget (for the following calendar year) is discussed and decided at a business session of members at a mid-year meeting. Reports from the projects receiving grants are considered at one of the biannual meetings of the assembly.

Achievement and performance

Review of Activities

The charity's income comes mainly from donations from local Triratna Buddhist Centres. We've continued to put effort into maximising this income, including giving Centres good information about our work and providing training and resources to help Centres to maximise their own fundraising and financial effectiveness.

Our budget for expenditure for the year is based on 'pledges' that local Triratna Buddhist Centres have made to the charity. The pledges are made on trust and on the understanding that they are a financial commitment to be kept, except in an absolute emergency. The system works well and means the charity is reasonably certain of its income each year. However, we do have a reserves policy (see below) to cover unexpected shortfall.

Public benefit

The Triratna Chairs Assembly provides resources, training and guidance to a network of Triratna Buddhist Centres and groups in the UK and beyond who work with the general public, promoting health and well-being through courses and events in meditation, yoga and Buddhism.

Future Developments

The Charity and company will continue with the work and activities that fulfil its objectives and principle activities stated above.

A range of advice, guidance and resources for Triratna public Buddhist Centres and groups, and for Triratna Charity Trustees, will be reviewed, developed and updated as required. This will include statutory and financial guidance, best practice, and how to best provide

instruction in, and events covering, meditation and Buddhism. These resources will be made available to Triratna Centres through a designated page at thebuddhistcentre.com.

The Development Team will continue to run training weekends for new and smaller Triratna Buddhist Groups, working directly with the general public, along with specific online and printed guidance for these groups.

The Chairs Assembly's safeguarding officer will continue to develop and make available model policies and best practice guidance on safeguarding children and vulnerable adults, for Triratna Buddhist Centres and groups, along with organising further Safeguarding training events as needed. Ethical guidelines for those teaching and in positions of responsibility at Triratna Centres will continue to be developed. The safeguarding team will continue to be a source of advice in specific safeguarding cases.

Financial Review

Financial Overview

This year saw a net deficit of £584. At the end of the year, unrestricted reserves were £96,066 and restricted reserves were £12,380.

Going Concern

Most of the Centres that give donations for our work have been able to maintain their contribution, thus the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, especially in the light of increased reserves. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long-term investment. However, the charity does have its reserves in an easy-access investment account.

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the major risks to the organisation. Its policy is that the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be no less than 3 months of the annual expenditure. This would give some leeway and response time should one or more donors not meet a financial commitment they had made.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 29th September 2006 and registered as a charity on 18th December 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational Structure

Triratna Chairs Assembly has a trustee body of between three and nine members who meet regularly (no fewer than four times per year) and are responsible for the strategic direction and policy of the charity. During 2022 we had a total of 6 trustees who were members from a variety of Triratna Buddhist Centres across Europe large and small. Some members of the Triratna Development Team (see below) attend trustee meetings, including the secretary, but have no voting rights.

During 2022 the charity employed five individuals (collectively known as the Triratna Development Team) to provide various services and advice to Buddhist charities and to assist in the running of the charity (e.g. statutory advice, safeguarding, development of useful resources, liaison with other Buddhist groups and Buddhist umbrella bodies). They are managed by the trustees, and decisions about the services to be provided are taken in consultation with the membership.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as 'the trustees'. Under the requirements of the Memorandum and Articles of Association one third (or the number nearest one third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots. A Trustee retiring under this Article may stand for re-election.

Currently, chairpersons or representatives of recognised Triratna Buddhist Community Buddhist Centres are invited to become members of the Triratna Chairs Assembly. Members meet twice per year (for 7 days) and during one of these meetings elect the trustees. All the trustees are elected from the membership of the Triratna Chairs Assembly.

Drawing the trustees from this body helps ensure that trustees will have the necessary skills and perspective to guide and oversee Triratna Chairs Assembly. They will already have some experience of trusteeship of Buddhist charities. The charity also tries, where practically possible, to have at least one trustee from a non-UK charity, to provide a non-UK perspective.

Trustee Induction and Training

As indicated above, trustees are drawn from the membership of the charity and will therefore already be familiar with its work, and they will also have a background in the governance of a local Buddhist charity. In addition, there are resources made available to them (such as a Trustees Handbook) prepared by the Development Team, which also contains contact information on further guidance (e.g. from the Charity Commission).

Responsibility of the Trustees

Company law requires the trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently

- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Trustee Body

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 1.

Risk Management

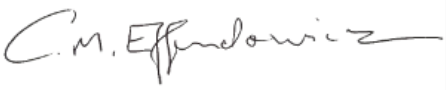

The trustees conduct a review of the major risks to which the charity is exposed. A risk register has been established and is updated as required. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The possibility of external risks to funding has led to the development of a strategic plan, which will allow for the diversification of funding, as well as a policy on reserves. Internal control risks are minimised by the implementation of procedures for authorization of financial transactions for amounts over defined thresholds.

Declarations

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees/directors

Signature		
Full name(s)	Mr Christopher Effendowicz	Mr Ajay Gilbert
Position	Trustee	Secretary
Date	9th August 2023	9th August 2023

Triratna Chairs Assembly		Charity No	1117287
		Company No	5950533
Annual accounts for the period			
Period start date	01/01/2022	To	31/12/2022

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
		£ F01	£ F02	£ F04	£ F05
Income (Note 3)					
Income and endowments from:					
Donations and legacies	S01	120,062	19,275	139,337	129,202
Charitable activities	S02	2,787		2,787	3,314
Investments	S04	36		36	10
Total	S07	122,884	19,275	142,160	132,526
Expenditure (Notes 6)					
Expenditure on:					
Raising funds	S08	6,200		6,200	4,848
Charitable activities	S09	111,446	23,134	134,580	88,003
Governance	S11	1,965		1,965	500
Total	S12	119,610	23,134	142,744	93,351
Net income/(expenditure) before tax for the reporting period					
Tax payable	S13	3,274	- 3,859	- 584	39,175
	S14	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)					
Net gains/(losses) on investments	S15	3,274	- 3,859	- 584	39,175
	S16	-	-	-	-
Net income/(expenditure)	S17	3,274	- 3,859	- 584	39,175
Transfers between funds	S19	-	-	-	-
Net movement in funds	S22	3,274	- 3,859	- 584	39,175
Reconciliation of funds:					
Total funds brought forward	S23	92,792	16,239	109,031	69,856
Total funds carried forward	S24	96,066	12,380	108,446	109,031

Section B Balance sheet

	Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	1,175	2,425
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	-	-	-	109,665	107,904
Total current assets	B10	-	-	-	110,840	110,330
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	2,393	1,299
Net current assets/(liabilities)	B12	-	-	-	108,446	109,031
Total assets less current liabilities	B13	-	-	-	108,446	109,031
Total net assets or liabilities	B16	-	-	-	108,446	109,031
Funds of the Charity						
Restricted income funds (Note 27)	B18	-	-	-	12,380	16,239
Unrestricted funds	B19	-	-	-	96,066	92,792
Total funds	B22	-	-	-	108,446	109,031

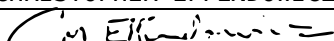
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

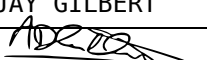
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
CHRISTOPHER EFFENDOWICZ	09/08/2023
	

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
AJAY GILBERT	09/08/2023
	Print name

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

N/A

Disclosure of any uncertainties that make the going concern assumption doubtful;

N/A

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

N/A

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes* ☒ No* ☒ * -Tick as appropriate

Section C	Notes to the accounts	(cont)		
Note 2	Accounting policies			
2.2 INCOME				
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">the charity becomes entitled to the resources;it is more likely than not that the trustees will receive the resources;the monetary value can be measured with sufficient reliability.	Yes*	No*	N/a*
		✓	✓	✓
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes*	No*	N/a*
		✓	✓	✓
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes*	No*	N/a*
		✓	✓	✓
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes*	No*	N/a*
		✓	✓	✓
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes*	No*	N/a*
		✓	✓	✓
Government grants	The charity has received government grants in the reporting period	Yes*	No*	N/a*
		✓	✓	✓
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes*	No*	N/a*
		✓	✓	✓
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes*	No*	N/a*
		✓	✓	✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes*	No*	N/a*
		✓	✓	✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes*	No*	N/a*
		✓	✓	✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes*	No*	N/a*
		✓	✓	✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes*	No*	N/a*
		✓	✓	✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes*	No*	N/a*
		✓	✓	✓
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes*	No*	N/a*
		✓	✓	✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes*	No*	N/a*
		✓	✓	✓
Support costs	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*
		✓	✓	✓
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
		✓	✓	✓
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
		✓	✓	✓
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		✓	✓	✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		✓	✓	✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		✓	✓	✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		✓	✓	✓

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		✓	✓	✓
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		✓	✓	✓
		Yes*	No*	N/a*
		✓	✓	✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		✓	✓	✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		✓	✓	✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		✓	✓	✓
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		✓	✓	✓
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		✓	✓	✓
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		✓	✓	✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		✓	✓	✓

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.	Yes*	No*	N/a*
		✓	✓	✓
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
		✓	✓	✓
	They are valued at cost.	Yes*	No*	N/a*
		✓	✓	✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
		✓	✓	✓
	They are valued at cost.	Yes*	No*	N/a*
		✓	✓	✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
		✓	✓	✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a*
		✓	✓	✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
		✓	✓	✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
		✓	✓	✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
		✓	✓	✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		✓	✓	✓
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
		✓	✓	✓
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
		✓	✓	✓

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	120,062	19,275	-	139,337	129,202
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	Total	120,062	19,275	-	139,337	129,202
Charitable activities:	Going on retreat, Group Insurance & other	2,787	-	-	2,787	3,314
	Total	2,787	-	-	2,787	3,314
Income from investments:	Interest income	36	-	-	36	10
		-	-	-	-	-
	Total	36	-	-	36	10
Total		-	-	-	-	-
TOTAL INCOME		122,884	19,275	-	142,160	132,526

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Suvannavira £804

Section C	Notes to the accounts	(cont)
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Note 6 Expenditure

Analysis	This year			Last year		
	Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
			£			£
Expenditure on raising funds:						
Incurred seeking donations	6,200	-	6,200	4,848	-	4,848
	-	-	-	-	-	-
Total expenditure on raising funds	6,200	-	6,200	4,848	-	4,848
Expenditure on charitable activities:						
Charitable activities	111,446	23,134	134,580	83,815	4,188	88,003
		-	-		-	-
Total expenditure on charitable activities	111,446	23,134	134,580	83,815	4,188	88,003
Other						
Governance	1,965	-	1,965	500	-	500
	-	-	-	-	-	-
Total other expenditure	1,965	-	1,965	500	-	500
TOTAL EXPENDITURE	119,610	23,134	142,744	89,163	4,188	93,351

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year			Last year		
	Grant funding of activities	Other activities	Total this year	Grant funding of activities	Other activities	Total last year
	£	£	£	£	£	£
Cost of grants made	25,143		25,143	24,105		24,105
Team costs		93,477	93,477		61,024	61,024
Other costs - training (retreats), Safeguarding		15,960	15,960		2,874	2,874
Total	25,143	109,437	134,580	24,105	63,898	88,003

Section C	Notes to the accounts
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Note 10	Details of certain types of expenditure
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Note 10.1 Fees for examination of the accounts
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Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

This year £	Last year £
550	500

Section C	Notes to the accounts	(cont)
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Note 11 Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	53,910	28,463
Social security costs	9,316	3,322
Pension costs (defined contribution scheme)	1,612	271
Other employee benefits	-	-
Total staff costs	64,838	32,056

This year:

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Please provide the total amount paid to key management

This year £	Last year £
18,473	16,210

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	3	2
Governance	-	-
Other	-	-
Total	3	2

Section C	Notes to the accounts	(cont)
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Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 *Please complete this note if a defined contribution pension scheme is operated.*

Amount of contributions recognised in the SOFA as an expense	This year	Last year
	£	£
	1,612	271

12.2 *Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.*

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:**13.1 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Suvannavira - Dharma activities in Moscow		1,005	-	1,005
Akshobin - Dharma activities in Leicester		714		714
Alexis - Dharma activities in Malta		308	-	308
Sven Lohry - Dharma activities in Fulda		612		612
Adhisthana	657			657
Leeds Buddhist Centre	604		-	604
Future Dharma Fund	15,000		-	15,000
Triratna Trust	1,500			1,500
Triratna York	2,980		-	2,980
Akashavana	1,762			1,762
Total	22,504	2,639	-	25,143

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.	Yes	Please provide details of charity's URL.
		Provide details below

Names of institution	Purpose	Total amount of grants paid £
Leeds Buddhist Centre	Supporting gender diverse sangha	604
Triratna Trust	Ethics & Reconciliation Fund	1,500
Adhistana	Supporting Kshantikara - young person project	657
Akashavana	Supporting Dharma activities at Akashavana - new group	1,762
York Buddhist Centre	Supporting Dharma activities	2,980
Future Dharma Fund	Ongoing funding support & translations	15,000
Total grants to institutions in reporting period		22,504
Other unanalysed grants		-
TOTAL GRANTS PAID		22,504

Last year:**13.3 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Suvannavira		1,005.00	-	1,005.00
Lokabandhu - video & media		55.88	-	56
Kshantikara - young persons project		1,238.52		1,239
Future Dharma Fund	16,295.07		-	16,295
Triratna Trust	1,500.00			1,500
Adhisthana	883.50			884
Dharmachakra	3,127.00	-	-	3,127
Total	21,806	2,299	-	24,105

Section C**Notes to the accounts****(cont)****Note 19 Debtors and prepayments****19.1 Analysis of debtors**

	This year £	Last year £
Prepayments and accrued income	1,175	2,425
Total	1,175	2,425

Note 20 Creditors and accruals**20.1 Analysis of creditors**

	Amounts falling due	
	This year £	Last year £
Accruals and deferred income	2,393	1,299
Total	2,393	1,299

Note 24 Cash at bank and in hand

	This year £	Last year £
Cash at bank and on hand	109,665	107,904
Other	-	-
Total	109,665	107,904

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Jnanadhara	R	Support for role as International movement co-ordinator	0	7,531	- 4,155			3,376
Aparajita	R	Support for role as ECA team leader		10,940	- 10,940			-
Vessantara	R	Supporting teaching	23				-	23
Val	R	Translations	341				-	341
Suvannavira	R	Supporting Buddhist activities	- 645	804	- 1,005		-	- 846
Other Restricted	R	Video & media production	50				-	50
Legacy	R	Small centre support grants	16,262		- 6,767		-	9,495
Indian Buddhist Youth	R	Supporting young Buddhists	208		- 267		-	- 59
General	UR		92,792	122,884	- 119,610		-	96,067
Total Funds as per balance sheet			109,031	142,160	- 142,744	-	-	108,446

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Harshaprabha	R		212	-		- 212	-	-
Kamalashila	R	Supporting teaching	691	-	-	- 691	-	- 0
Suryaprabha	R		388	-		- 388	-	0
Vessantara	R	Supporting teaching	614	24	-	- 614	-	23
Val	R	Translations	341	-	-	-	-	341
Suvannavira	R	Supporting Buddhist activities	- 444	804	- 1,005	-	-	- 645
Urban Retreat	R	Online retreat	3,127	-	- 3,127	-	-	-
Other Restricted	R	Video & media production	106	-	- 56	-	-	50
Legacy	R	Legacy	16,262	-	-	-	-	16,262
Indian Buddhist Youth	R	Supporting young Buddhists	208	-	-	-	-	208
General	UR		48,352	131,698	- 89,163	1,905	-	92,792
Total Funds as per balance sheet			69,856	132,526	- 93,351	-	-	109,031

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds (cont)**

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
		-

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	5% accumulated admin costs for Just Giving accounts transferred from restricted to unrestricted funds due to winding down of Just Giving	1,905

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits**This year**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	902	
Subsistence	513	
TOTAL	1,415	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

4

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Jnanadhara (Ben Brewer)	International Movement Co-ordinator	Jnanadhara is a trustee of Future Dharma Fund. Part of his support is funded by Future Dharma Fund.	3,531	0		



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Triratna Chairs Assembly

On accounts for the year
ended

31/12/2022

Charity no.:

1117287

Company no.:

05950533

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2022.

Responsibilities and basis of
report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 15/09/2023

Name:

Fay Pritchard

Relevant professional
qualification(s) or body (if
any):

AAT licenced accountant
licence no. 1004354

Address:

8 Darwin Street

Shrewsbury

SY3 8QE

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.