

TRIRATNA CHAIRS' ASSEMBLY

England & Wales · Charity number 1117287

Details

Other names INDRAJALA TRUST

Status Registered

Legal form Charitable company

Company number [05950533](#)

Registered 2006-12-18

Register [View on the Charity Commission register](#)

Contact

Address Adhithana
Coddington
Ledbury
HR8 1JL

Phone 01531641726

Email info@triratnadevelopment.org

Website www.triratnadevelopment.org

Activities

Objects: 3.1 THE ADVANCEMENT OF BUDDHISM3.2 THE PROMOTION OF THE EFFICIENCY AND EFFECTIVENESS OF CHARITABLE ORGANISATIONS WHICH HAVE THE OBJECT OF ADVANCING BUDDHISM

Activities: Provides advice, resources, training, development projects etc. to charities in the UK that are part of the Triratna Buddhist Community.

Classification

- **How:** Provides Human Resources, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, NATIONAL
- Scotland

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £215,986 | £187,849 | - | - |
| 2023-12-31 | £174,769 | £165,132 | - | - |
| 2022-12-31 | £142,160 | £142,744 | - | - |
| 2021-12-31 | £132,526 | £93,351 | - | - |
| 2020-12-31 | £147,287 | £107,455 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------------|------|------------|
| Jonathan Bruton | | 2026-01-10 |
| KELVIN YOUNGS | | 2024-03-21 |
| Ksantikara Alexander Green | | 2026-03-26 |
| Lucy Jane Spence | | 2025-06-26 |
| Taru Suvarnachandra Klinga | | 2024-06-28 |
| Timothy James Brodie | | 2024-06-28 |
| William Proctor | | 2026-03-26 |

TRIRATNA CHAIRS' ASSEMBLY

England & Wales - Charity number 1117287

Accounts



Triratna Chairs Assembly
(A company limited by guarantee)

Trustees' annual report and financial statements for the period 1st January 2024 to 31st December 2024

Contents:

- Legal and Administrative Information
- Trustees Report
- Statement of Financial Activities
- Balance Sheet
- Notes forming part of the financial statements

Legal and Administrative Information:

Charity Name: Triratna Chairs Assembly

Charity Registration Number: 1117287

Company Registration Number: 05950533

Registered Office and Adhithana, Coddington Court,
Operational Address: Coddington, Ledbury, Herefordshire HR8 1JL

Trustees in the year ending 31st December 2024:

Wendy Ann Young (first appointed 9 January 2019) - aka Bodhilila

Prasadacarin Busk (first appointed 10 January 2020)

C Effendowicz (first appointed 26 Oct 2020) - aka Silabodhi

N Edmonds (first appointed 16 May 2022) - aka Satyajyoti

Raymond Lawrence Force (appointed 6 January 2023) - aka Silanatha

Kelvin Youngs (appointed 21 March 2024) - aka Bodhivamsa

Timothee James Brodie (appointed 28 June 2024) - aka Khemabandhu

Taru Suvarnachandra Klinga (appointed 28 June 2024) - aka Suvarnachandra

Gary Nelson Murray (appointed 28 June 2024) - aka Aryasara

Secretary: Mr Ajay Gilbert (aka Aparajita)

Director: Mr Joris Depouillon (aka Maitripa)

Bankers: Cooperative Bank, Head Office, PO Box 101, 1 Balloon Street, Manchester, M604EP.

Trustees Report for the year ended 31st December 2024

The trustees present their report and financial statements for the year ended 31st December 2024.

Objectives and Activities

The company's objects and principal activities are:

- The advancement of Buddhism
- The promotion of the efficiency and effectiveness of charitable organisations which have the object of advancing Buddhism.

Activities for Achieving Objectives

During the year this work was furthered through the following activities:

- Updating of guidance and model policies, and provision of advice, for Triratna Centres and groups, for safeguarding of children and vulnerable adults along with ethical guidelines for Triratna teachers working with members of the public. These resources are developed by a designated safeguarding officer for the Triratna Buddhist Community in the UK and Europe, who also supports designated safeguarding officers at Triratna Buddhist Centres including providing specific advice on safeguarding matters.
- Ongoing updating and development of a range of resource packs and provision of guidance and assistance as required, for local Buddhist charities. Information, advice and shared good practice is made available on the Triratna Buddhist Community's main website <https://theBuddhistcentre.com> and on <https://triratnadevelopment.org>.
- Resourcing bi-monthly online training events and providing guidance to those running smaller Triratna Buddhist groups or planning to start a new group. A Public Liability insurance scheme is provided for small groups (without Charity structure) through the Triratna Chairs Assembly.
- Viryanaga continued work as a Centre consultant, helping Buddhist Centres with financial advice, pathways of progression, marketing, helping their trustees understand what the TCA does and increase their likelihood to support our work through increased donations.
- Viryanaga conducted a review of the structures and processes of the European Chairs Assembly to ensure that it suits the current size and functioning of the assembly. The outcome was the result from a consultation process with the membership and the executive of the ECA.
- Our Racial Diversity Officers continued their work to promote access to people of colour to Triratna's centres and events.
- Promoting and resourcing online gatherings of our Buddhist community, helping with technical support and liaison with other bodies.
- The giving of a grant to another Buddhist charity that finances work done on behalf of the whole Triratna Buddhist Community, namely The Future Dharma Fund, which distributed money to such Triratna projects as Windhorse Publications to publish Buddhist books that otherwise would not be economically viable, and to Dharmachakra to further develop Triratna's main online platform, theBuddhistcentre.com.

- Awarding grants for the translation of books on meditation and Buddhism into non-English languages and grants to support the development of smaller Triratna Buddhist groups, thus providing access to meditation and Buddhism for more individuals.
- Designing and running the programme for the twice-yearly gatherings of the Triratna European Chairs Assembly, which provide networking, support, and training for chairs of Triratna charities.
- Co-funding the International Movement Coordinator role. This person supports Triratna centres throughout the world.
- Funding the Triratna Liaison role, maintaining contacts with other Buddhist groups and organisations in the UK, Europe.
- A small grant (£1000) was awarded to enable Gender Diversity trainers to travel to events and deliver training
- Continuing to support the Young Buddhist Project. This project ensures the organisation of events for people in their twenties and early thirties, regularly visit centres across Europe and offer training, advice and expertise to encourage the involvement of young people in the Triratna Buddhist Community. The project resources, offers friendship and support to young Buddhist groups, provides advice for centres looking to engage young people and empowers the young Buddhist project to clarify its vision, plans and priorities in collaboration with multiple Triratna institutions. Late 2024 a new 1-day per week young steering group coordinator was hired to support the project.
- The Triratna Development Team continues to resource the charity in its work, maintaining a sense of continuity between meetings of the membership of the Triratna Chairs Assembly and linking the Assembly with other projects and bodies within the Triratna Community.
- In September 2024 a new director of the Development Team started work. His main responsibilities is to 1) develop new projects and manage the ECA's current projects, in accordance with the ECA memberships strategic priorities and 2) provide management and pastoral care to the other members of the Development Team, as well any temporary employees, freelancers or volunteers commissioned to carry out work on behalf of the ECA. The director made a good start and is doing creative and effective work.

Grant making Policies

The income of the Triratna Chairs Assembly is made up of contributions from member Triratna Buddhist Centres and Charities. The Triratna Chairs Assembly (TCA) allocates funding to projects and initiatives that serve the evolving priorities of Triratna Buddhist Centres and Team-Based Right Livelihoods (TBRLs), particularly across the UK, Ireland, and mainland Europe.

Strategic priorities are identified by the Membership (the Chairs and Directors) every three years through a structured prioritisation process. These priorities form the basis for project development.

The Development Team, led by a Director, is responsible for shaping and managing projects that address these agreed priorities. Project proposals are then brought to the Executive, a small group of elected trustees, who review them and allocate funding in accordance with the available budget and strategic direction set by the Membership.

The Executive also retains authority to approve small pilot projects or respond to urgent needs between Assembly meetings.

This system enables the TCA to remain responsive to current needs in Triratna while ensuring that all grants are aligned with the Membership's agreed priorities and implemented efficiently by the Development Team.

Achievement and performance

Review of Activities

The charity's income comes mainly from donations from local Triratna Buddhist Centres. We've continued to put effort into maximising this income, including giving Centres good information about our work and providing training and resources to help Centres to maximise their own *fundraising and financial effectiveness*.

Our budget for expenditure for the year is based on 'pledges' that local Triratna Buddhist Centres have made to the charity. The pledges are made on trust and on the understanding that they are a financial commitment to be kept, except in an absolute emergency. The system works well and means the charity is reasonably certain of its income each year. However, we do have a reserves policy (see below) to cover unexpected shortfall.

Public benefit

The Triratna Chairs Assembly provides resources, training and guidance to a network of Triratna Buddhist Centres and groups in the UK and beyond who work with the general public, promoting health and well-being through courses and events in meditation, yoga and Buddhism.

Future Developments

The Charity and company will continue with the work and activities that fulfil its objectives and principal activities stated above.

A range of advice, guidance and resources for Triratna public Buddhist Centres and groups, and for Triratna Charity Trustees, will be reviewed, developed and updated as required. These resources will be made available to Triratna Centres through the website triratnadevelopment.org.

In June at the six-monthly European Chairs Assembly, new strategic priorities for 2025-2028 will be decided upon by the members of the TCA. New projects will be developed on the basis of those outcomes.

Financial Review

Financial Overview

This year saw a net surplus of £37,264. At the end of the year, unrestricted reserves were £146,864 and restricted reserves were £644.

Going Concern

Most of the Centres that give donations for our work have been able to maintain their contribution, thus the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, especially in the light of increased reserves. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern

basis can be found in the Accounting Policies.

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long-term investment. However, the charity does have its reserves in an easy-access investment account.

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the major risks to the organisation. Its policy is that the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be no less than 3 months of the annual expenditure. This would give some leeway and response time should one or more donors not meet a financial commitment they had made.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 29th September 2006 and registered as a charity on 18th December 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational Structure

Triratna Chairs Assembly has a trustee body of between three and nine members who meet regularly (no fewer than four times per year) and are responsible for the strategic direction and policy of the charity. During 2024 we had a total of 8 trustees who were members from a variety of Triratna Buddhist Centres across Europe large and small. Some members of the Triratna Development Team (see below) attend trustee meetings, including the secretary and director, but have no voting rights.

During 2024 the charity employed eight individuals (collectively known as the Triratna Development Team) to provide various services and advice to Buddhist charities and to assist in the running of the charity (e.g. safeguarding, development of useful resources, liaison with other Buddhist groups and Buddhist umbrella bodies). They are managed by the trustees, and decisions about the services to be provided are taken in consultation with the membership.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as 'the trustees'. Under the requirements of the Memorandum and Articles of Association one third (or the number nearest one third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots. A Trustee retiring under this Article may stand for re-election.

Currently, chairpersons or representatives of recognised Triratna Buddhist Community Buddhist Centres are invited to become members of the Triratna Chairs Assembly. Members meet twice per year (for 7 days) and during one of these meetings elect the trustees. All the

trustees are elected from the membership of the Triratna Chairs Assembly.

Drawing the trustees from this body helps ensure that trustees will have the necessary skills and perspective to guide and oversee Triratna Chairs Assembly. They will already have some experience of trusteeship of Buddhist charities. The charity also tries, where practically possible, to have at least one trustee from a non-UK charity, to provide a non-UK perspective.

Trustee Induction and Training

As indicated above, trustees are drawn from the membership of the charity and will therefore already be familiar with its work, and they will also have a background in the governance of a local Buddhist charity. In addition, there are resources made available to them (such as a Trustees Handbook) prepared by the Development Team, which also contains contact information on further guidance (e.g. from the Charity Commission).

Responsibility of the Trustees

Company law requires the trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Trustee Body

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 1.

Risk Management

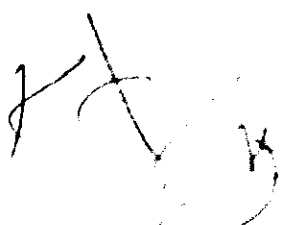
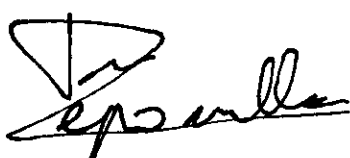
The trustees are aware of the major risks facing the charity and regularly consider these as part of their ongoing oversight and decision-making. Key risks—such as financial sustainability, governance continuity, and staff capacity—are monitored and discussed during trustee meetings. The trustees are mindful of the charity's reliance on voluntary contributions from Triratna Buddhist Centres and the potential vulnerability this creates. To help mitigate this, the charity maintains a reserves policy to protect against shortfalls in income.

Declarations

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees on the 10th of June:

| | | |
|--------------|---|--|
| Signature |  |  |
| Full name(s) | Mr Kelvin Youngs | Mr Joris Depouillon |
| Position | Chair of trustees | Director |



Section A

Independent Examiner's Report

Report to the trustees

Triratna Chairs Assembly

On accounts for the year ended

31/12/2024

Charity no (if any)

1117287

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

m. mahon

Date:

20 April 2025

Name:

Francis Geoffrey McMahon

Relevant professional qualification(s) or body (if any):

Address:

Flat 6, 22-30 North St, Leatherhead, TN22 7AT

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

| | | | | |
|---------------------------------------|-------------------|------------|-----------------|------------|
| Triratna Chairs Assembly | | Charity No | 1117287 | |
| | | Company No | 5950533 | |
| Annual accounts for the period | | | | |
| Period start date | 01/01/2024 | To | Period end date | 31/12/2024 |

Section A Statement of financial activities (including summary income and expenditure account)

| Recommended categories by activity | Guidance Note | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total funds £ F04 | Prior year funds £ F05 |
|--|---------------|--------------------------------|-------------------------------------|-----------------------------|-------------------------|------------------------------|
| Income (Note 3) | | | | | | |
| Income and endowments from: | | | | | | |
| Donations and legacies | S01 | 145,105 | 43,765 | - | 188,870 | 172,055 |
| Charitable activities | S02 | 25,617 | - | - | 25,617 | 2,275 |
| Investments | S04 | 1,499 | - | - | 1,499 | 439 |
| Total | S07 | 172,221 | 43,765 | - | 215,986 | 174,769 |
| Expenditure (Notes 6) | | | | | | |
| Expenditure on: | | | | | | |
| Raising funds | S08 | - | - | - | - | 3,762 |
| Charitable activities | S09 | 131,787 | 52,892 | - | 184,679 | 160,261 |
| Other | S11 | 3,170 | - | - | 3,170 | 1,109 |
| Total | S12 | 134,957 | 52,892 | - | 187,849 | 165,132 |
| Net income/(expenditure) before tax for the reporting period | | | | | | |
| | S13 | 37,264 | - 9,127 | - | 28,137 | 9,637 |
| Tax payable | S14 | - | - | - | - | - |
| Net income/(expenditure) after tax before investment gains/(losses) | | | | | | |
| | S15 | 37,264 | - 9,127 | - | 28,137 | 9,637 |
| Net gains/(losses) on investments | S16 | - | - | - | - | - |
| Net income/(expenditure) Transfers between funds | S17 | 37,264 | - 9,127 | - | 28,137 | 9,637 |
| | S19 | - | - | - | - | - |
| Net movement in funds | S22 | 37,264 | - 9,127 | - | 28,137 | 9,637 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | S23 | 109,600 | 8,483 | - | 118,083 | 108,446 |
| Total funds carried forward | S24 | 146,864 | - 644 | - | 146,220 | 118,083 |

Section B Balance sheet

| | | Guidance Note | Unrestricted funds £ | Restricted income funds £ | Endowment funds £ | Total this year £ | Total last year £ |
|--|-----------|---------------|-------------------------|------------------------------|----------------------|----------------------|----------------------|
| Current assets | | | | | | | |
| Debtors | (Note 19) | B07 | 3,747 | - | - | 3,747 | - |
| Cash at bank and in hand | (Note 24) | B09 | 136,005 | - | - | 136,005 | 119,796 |
| Total current assets | | B10 | 139,752 | - | - | 139,752 | 119,796 |
| Creditors: amounts falling due within one year | (Note 20) | B11 | 1,700 | - | - | 1,700 | 1,713 |
| Net current assets/(liabilities) | | B12 | 138,052 | - | - | 138,052 | 118,083 |
| Total assets less current liabilities | | B13 | 138,052 | - | - | 138,052 | 118,083 |
| Total net assets or liabilities | | B16 | 138,052 | - | - | 138,052 | 118,083 |
| Funds of the Charity | | | | | | | |
| Restricted income funds | (Note 27) | B18 | - | 644 | - | 644 | 8,483 |
| Unrestricted funds | | B19 | 146,864 | - | - | 146,864 | 109,600 |
| Total funds | | B22 | 146,864 | 644 | - | 146,220 | 118,083 |

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

| Print Name | Date of approval dd/mm/yyyy |
|---------------|--------------------------------|
| Kelvin Youngs | 17/06/2025 |
| | |



Signature of director authenticating accounts being sent to Companies House

| Signature | Date dd/mm/yyyy |
|------------------|--------------------|
| Joris Depouillon | 01/07/2025 |
| | Print name |



Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

N/A

Disclosure of any uncertainties that make the going concern assumption doubtful;

N/A

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

N/A

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

* -Tick as appropriate

No*

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

* -Tick as appropriate

No*

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

* -Tick as appropriate

No*

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | | |

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | | |

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | | |

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Government grants

The charity has received government grants in the reporting period

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | | |

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Support costs

The charity has incurred expenditure on support costs.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

| | | | | |
|--|--|-------------------------------------|-------------------------------------|-------------------------------------|
| Volunteer help | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Income from interest, royalties and dividends | This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. | Yes* | No* | N/a* |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Income from membership subscriptions | Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities. | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Settlement of insurance claims | Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA. | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Investment gains and losses | This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 2.3 EXPENDITURE AND LIABILITIES | | | | |
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. | Yes* | No* | N/a* |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Governance and support costs | Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. | Yes* | No* | N/a* |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. | Yes* | No* | N/a* |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Redundancy cost | The charity made no redundancy payments during the reporting period. | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Deferred income | No material item of deferred income has been included in the accounts. | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts | Yes* | No* | N/a* |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date | Yes* | No* | N/a* |
| | | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 2.4 ASSETS | | | | |
| Tangible fixed assets for use by charity | These are capitalised if they can be used for more than one year, and cost at least | | | |
| | They are valued at cost. | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | The depreciation rates and methods used are disclosed in note 14. | | | |
| Intangible fixed assets | The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | They are valued at cost. | Yes* | No* | N/a* |
| | | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | | | |
|------------------------------------|---|------|-----|------|
| Heritage assets | The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. | Yes* | No* | N/a* |
| | | | | ✓ |
| | They are valued at cost. | Yes* | No* | N/a* |
| | | | | ✓ |
| Investments | Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | Yes* | No* | N/a* |
| | | | | ✓ |
| Stocks and work in progress | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract. | Yes* | No* | N/a* |
| | | | | ✓ |
| Debtors | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | ✓ | | |
| Current asset investments | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. | Yes* | No* | N/a* |
| | | | | ✓ |
| | They are valued at fair value except where they qualify as basic financial instruments. | Yes* | No* | N/a* |
| | | | | ✓ |

| Note 3 | | Income | | Restricted | | | Total funds £ | Prior year £ |
|---|---|---|---------------|-----------------------|-----------------|--------------------|------------------|-----------------|
| | | | | Unrestricted funds | income funds | Endowment funds | | |
| | | Analysis of income | | | | | | |
| Donations and legacies: | Donations and gifts | 150,391 | 43,765 | - | | 194,156 | 172,055 | |
| | Total | 150,391 | 43,765 | - | | 194,156 | 172,055 | |
| Charitable activities: | Going on Retreat Income, Insurance, Consultancy, Other | 20,331 | - | - | | 20,331 | 2,275 | |
| | Total | 20,331 | - | - | | 20,331 | 2,275 | |
| Income from investments: | Interest income | 1,499 | - | - | | 1,499 | 439 | |
| | Total | 1,499 | - | - | | 1,499 | 439 | |
| TOTAL INCOME | | 172,221 | 43,765 | - | | 215,986 | 174,769 | |
| Other information: | | | | | | | | |
| All income in the prior year was unrestricted except for: (please provide description and amounts) | | Jnanadhara - £15,771, Aparajita - £11,880, Suvannavira - £735 | | | | | | |

Section C **Notes to the accounts** (cont)

Note 6 Expenditure

| Analysis | This year | | | Last year | | | |
|---|--------------------|-------------------------|-----------------|-------------|--------------------|-------------------------|-----------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Unrestricted funds | Restricted income funds | Endowment funds |
| Expenditure on raising funds: | | | | | | | |
| Incurred seeking donations | - | - | - | - | 3,762 | - | - |
| | - | - | - | - | - | - | - |
| Total expenditure on raising funds | - | - | - | - | 3,762 | - | - |

Expenditure on charitable activities:

| | | | | | | | |
|---|----------------|---------------|---|----------------|----------------|---------------|---|
| Charitable activities | 131,787 | 52,892 | - | 184,679 | 127,978 | 32,283 | - |
| Total expenditure on charitable activities | 131,787 | 52,892 | - | 184,679 | 127,978 | 32,283 | - |

Other

| | | | | | | | |
|--------------------------------|--------------|--------|---|--------------|--------------|--------|---|
| Governance | 3,170 | - | - | 3,170 | 1,109 | - | - |
| Total other expenditure | 3,170 | - | - | 3,170 | 1,109 | - | - |
| TOTAL EXPENDITURE | 134,957 | 52,892 | - | 187,849 | 132,849 | 32,283 | - |

Other information:

Analysis of expenditure on charitable activities

| Activity or programme | This year | | | Last year | | | |
|---------------------------------------|--------------------------------|-----------------------------|---------------|-----------------|--------------------------------|-----------------------------|---------------|
| | Activities undertaken directly | Grant funding of activities | Support Costs | Total this year | Activities undertaken directly | Grant funding of activities | Support Costs |
| | £ | £ | £ | £ | £ | £ | £ |
| Cost of grants made | 46,474 | - | - | 46,474 | 26,661 | - | - |
| Team Costs | - | 94,774 | - | 94,774 | - | 100,637 | - |
| Other Costs - training / retreats etc | - | 43,431 | - | 43,431 | - | 32,963 | - |
| Total | 46,474 | 138,205 | - | 184,679 | 26,661 | 133,600 | - |

Section C**Notes to the accounts****Note 10** **Details of certain types of expenditure****Note 10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

| This year £ | Last year £ |
|------------------------|------------------------|
| 200 | 550 |

Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

| | This year £ | Last year £ |
|---|----------------|----------------|
| Salaries and wages | 55,218 | 48,584 |
| Social security costs | 5,751 | 5,105 |
| Pension costs (defined contribution scheme) | 3,613 | 2,070 |
| Other employee benefits | - | - |
| Total staff costs | 64,582 | 55,759 |

This year:

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Please provide the total amount paid to key management

| This year £ | Last year £ |
|----------------|----------------|
| 18,135 | 16,880 |

11.2 Average head count in the year

The parts of the charity in which the employees work

| | This year Number | Last year Number |
|-----------------------|---------------------|---------------------|
| Fundraising | - | - |
| Charitable Activities | 5 | 4 |
| Governance | - | - |
| Other | - | - |
| Total | 5 | 4 |

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

| This year | Last year |
|-----------|-----------|
| £ | £ |
| 3,613 | 2,070 |

Section C

Notes to the accounts

(cont)

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

| Analysis | Grants to institutions | Grants to individuals | Support costs £ | Total £ |
|--|------------------------|-----------------------|--------------------|---------------|
| BCO / Dharmachakra | 25,000 | - | Nil | 25,000 |
| Translations Fund | 5,718 | - | Nil | 5,718 |
| Adhithana | 2,484 | - | Nil | 2,484 |
| Groups&Pioneers | 1,124 | - | Nil | 1,124 |
| Gender Diverse Project | 569 | - | Nil | 569 |
| Suvannavira - Dhrma activities in Moscow | - | 1,256 | Nil | 1,256 |
| | - | - | - | - |
| Total | 34,895 | 1,256 | - | 36,151 |

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

| | | |
|--|-----|--|
| My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site. | Yes | Please provide details of charity's URL. |
| | No | Provide details below |

| Names of institution | Purpose | Total amount of grants paid £ |
|---|--|-------------------------------|
| Future Dharma Fund | Ongoing funding support - Dharmachakra | 25,000 |
| Future Dharma Fund | Ongoing funding support - Translations Fund | 5,718 |
| Groups & Pioneers | Dharma Activities | 1,124 |
| Adhithana | Supporting Ksantikara - young person's project | 2,484 |
| Leeds Buddhist Centre | Supporting gender diverse sangha | 569 |
| Total grants to institutions in reporting period | | 34,895 |
| Other unanalysed grants | | 1,256 |
| TOTAL GRANTS PAID | | 36,151 |

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

| Analysis | Grants to institutions | Grants to individuals | Support costs £ | Total £ |
|--------------------|------------------------|-----------------------|-----------------|---------------|
| BCO/Dharmachakra | 10,000.00 | - | - | 10,000.00 |
| Translations | 8,667.00 | - | - | 8,667.00 |
| Adhithana | 6,595.00 | - | - | 6,595.00 |
| Gender Diversity | 143.00 | - | - | 143.00 |
| Suvannavira/Moscow | - | 1,256.00 | - | 1,256.00 |
| Total | 25,405 | 1,256 | - | 26,661 |

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

| | |
|-----|--|
| Yes | Please provide details of charity's URL. |
| No | Provide details below |

| Names of institution | Purpose | Total amount of grants paid £ |
|---|-----------------------|-------------------------------|
| Future Dharma Fund | Dharmachakra | 10,000 |
| Future Dharma Fund | Translations | 8,667 |
| Adhithana | Young Persons Project | 6,595 |
| Leeds Buddhist Centre | Gender Diversity | 143 |
| Total grants to institutions in reporting period | | 25,405 |
| Other unanalysed grants | | 1,256 |
| TOTAL GRANTS PAID | | 26,661 |

Section C**Notes to the accounts****(cont)****Note 19 Debtors and prepayments****19.1 Analysis of debtors****Prepayments and accrued income**

| | This year £ | Last year £ |
|--------------|------------------------|------------------------|
| | 3,747 | 0 |
| Total | 3,747 | 0 |

Section C**Notes to the accounts****(cont)****Note 20****Creditors and accruals****20.1 Analysis of creditors**

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|------------------------------|-------------------------------------|----------------|--|----------------|
| | This year £ | Last year £ | This year £ | Last year £ |
| Trade creditors | - | - | - | - |
| Taxation and social security | 1,700 | 1,713 | - | - |
| Total | 1,700 | 1,713 | - | - |

Section C **Notes to the accounts** **(cont)**

Note 24 Cash at bank and in hand

Cash at bank and on hand
Total

| This year £ | Last year £ |
|----------------|----------------|
| 139,752 | 119,796 |
| 139,752 | 119,796 |

TRIRATNA CHAIRS' ASSEMBLY

England & Wales - Charity number 1117287

Accounts



(A company limited by guarantee)

Trustees' annual report and financial statements for the period 1st January 2023 to 31st December 2023

Contents:

- Legal and Administrative Information
- Trustees Report
- Statement of Financial Activities
- Balance Sheet
- Notes forming part of the financial statements

Legal and Administrative Information:

| | |
|---|--|
| Charity Name: | Triratna Chairs Assembly |
| Charity Registration Number: | 1117287 |
| Company Registration Number: | 05950533 |
| Registered Office and Operational Address: | Adhithana, Coddington Court, Coddington, Ledbury, Herefordshire HR8 1JL |

Trustees in the year ending 31st December 2023:

W Young (first appointed 9 January 2019) - aka Bodhilila
Prasadacarin Busk (first appointed 10 January 2020)
C Effendowicz (first appointed 26 Oct 2020) - aka Silabodhi
N Edmonds (first appointed 16 May 2022) - aka Satyajyoti
Raymond Lawrence Force (appointed 6th January 2023) - aka Silanatha

Secretary: Mr Ajay Gilbert (aka Aparajita)

Bankers: Cooperative Bank, Head Office, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

Trustees Report for the year ended 31st December 2023

The trustees present their report and financial statements for the year ended 31st December 2023.

Objectives and Activities

The company's objects and principal activities are:

- The advancement of Buddhism
- The promotion of the efficiency and effectiveness of charitable organisations which have the object of advancing Buddhism.

Activities for Achieving Objectives

During the year this work was furthered through the following activities:

- Updating of guidance and model policies, and provision of advice, for Triratna Centres and groups, for safeguarding of children and vulnerable adults along with ethical guidelines for Triratna teachers working with members of the public. These resources are developed by a designated safeguarding officer for the Triratna Buddhist Community in the UK and Europe, who also supports designated safeguarding officers at Triratna Buddhist Centres including providing specific advice on safeguarding matters.
- Ongoing updating and development of a range of resource packs and provision of guidance and assistance as required, for local Buddhist charities. Information, advice and shared good practice is made available on the Triratna Buddhist Community's main website <https://thebuddhistcentre.com> and work completed on a new website making all this information more accessible: <https://triratnadevelopment.org>
- Resourcing bi-monthly online training events and providing guidance to those running smaller Triratna Buddhist groups or planning to start a new group. A Public Liability insurance scheme is provided for small groups (without Charity structure) through the Triratna Chairs Assembly.
- Significantly, Viryanaga began work as a Centre consultant, helping Buddhist Centres with financial advice, pathways of progression, marketing, helping their trustees understand what the TCA does and increase their likelihood to support our work through increased donations
- Our Racial Diversity Officer continued their work to promote access to people of colour to Triratna's centres and events.
- Promoting and resourcing online gatherings of our Buddhist community, helping with technical support and liaison with other bodies.
- The giving of a grant to another Buddhist charity that finances work done on behalf of the whole Triratna Buddhist Community, namely The Future Dharma Fund, which distributed money to such Triratna projects as Windhorse Publications to publish Buddhist books that otherwise would not be economically viable, and to Dharmachakra to further develop Triratna's main online platform, thebuddhistcentre.com.
- Awarding grants for the translation of books on meditation and Buddhism into non-English languages and grants to support the development of smaller Triratna Buddhist groups, thus providing access to meditation and Buddhism for more individuals.
- Designing and running the programme for the twice-yearly gatherings of the Triratna European Chairs Assembly, which provide networking, support, and training for chairs of Triratna charities.
- Funding the Triratna Liaison role, maintaining contacts with other Buddhist groups and organisations in the UK, Europe.

- A small grant (£1000) was awarded to enable Gender Diversity trainers to travel to events and deliver training
- Continuing to support a 'Young Buddhist Convenor' to lead events for people in their twenties and early thirties, regularly visit centres across Europe and offer training, advice and expertise to encourage the involvement of young people in the Triratna Buddhist Community. The post resources, offers friendship and support to young buddhist groups, provides advice for centres looking to engage young people and empowers the young buddhist project to clarify its vision, plans and priorities in collaboration with multiple Triratna institutions.
- The Triratna Development Team continues to resource the charity in its work, maintaining a sense of continuity between meetings of the membership of the Triratna Chairs Assembly and linking the Assembly with other projects and bodies within the Triratna Community.

Grant making Policies

The income of the Triratna Chairs Assembly is made up of contributions from member Triratna Buddhist Centres and Charities. Every year applications for grants are invited from projects and organisations within the Triratna Buddhist Community whose aims and objectives are similar to those of the Triratna Chairs Assembly and whose activities and initiatives will serve the strategy and priorities set by the Assembly every 4 or 5 years.

Applicants usually have a long-standing relationship with the Chairs Assembly and a proven record of delivering projects. Applications are considered by the trustees and a recommendation for grants and an annual budget (for the following calendar year) is discussed and decided at a business session of members at a mid-year meeting. Reports from the projects receiving grants are considered at one of the biannual meetings of the assembly.

Achievement and performance

Review of Activities

The charity's income comes mainly from donations from local Triratna Buddhist Centres. We've continued to put effort into maximising this income, including giving Centres good information about our work and providing training and resources to help Centres to maximise their own fundraising and financial effectiveness.

Our budget for expenditure for the year is based on 'pledges' that local Triratna Buddhist Centres have made to the charity. The pledges are made on trust and on the understanding that they are a financial commitment to be kept, except in an absolute emergency. The system works well and means the charity is reasonably certain of its income each year. However, we do have a reserves policy (see below) to cover unexpected shortfall.

Public benefit

The Triratna Chairs Assembly provides resources, training and guidance to a network of Triratna Buddhist Centres and groups in the UK and beyond who work with the general public, promoting health and well-being through courses and events in meditation, yoga and Buddhism.

Future Developments

The Charity and company will continue with the work and activities that fulfil its objectives and principle activities stated above.

A range of advice, guidance and resources for Triratna public Buddhist Centres and groups, and for Triratna Charity Trustees, will be reviewed, developed and updated as required. This will include statutory and financial guidance, best practice, and how to best provide instruction in, and events covering, meditation and Buddhism. These resources will be made available to Triratna Centres through a designated page at thebuddhistcentre.com.

The Development Team will continue to run training weekends for new and smaller Triratna Buddhist Groups, working directly with the general public, along with specific online and printed guidance for these groups.

The Chairs Assembly's safeguarding officer will continue to develop and make available model policies and best practice guidance on safeguarding children and vulnerable adults, for Triratna Buddhist Centres and groups, along with organising further Safeguarding training events as needed. Ethical guidelines for those teaching and in positions of responsibility at Triratna Centres will continue to be developed. The safeguarding team will continue to be a source of advice in specific safeguarding cases.

Financial Review

Financial Overview

This year saw a net surplus of £9,637. At the end of the year, unrestricted reserves were £109,600 and restricted reserves were £8,483.

Going Concern

Most of the Centres that give donations for our work have been able to maintain their contribution, thus the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, especially in the light of increased reserves. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long-term investment. However, the charity does have its reserves in an easy-access investment account.

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the major risks to the organisation. Its policy is that the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be no less than 3 months of the annual expenditure. This would give some leeway and response time should one or more donors not meet a financial commitment they had made.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 29th September 2006 and registered as a charity on 18th December 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational Structure

Triratna Chairs Assembly has a trustee body of between three and nine members who meet regularly (no fewer than four times per year) and are responsible for the strategic direction and policy of the charity. During 2023 we had a total of 5 trustees who were members from a variety of Triratna Buddhist Centres across Europe large and small. Some members of the Triratna Development Team (see below) attend trustee meetings, including the secretary, but have no voting rights.

During 2023 the charity employed five individuals (collectively known as the Triratna Development Team) to provide various services and advice to Buddhist charities and to assist in the running of the charity (e.g. statutory advice, safeguarding, development of useful resources, liaison with other Buddhist groups and Buddhist umbrella bodies). They are managed by the trustees, and decisions about the services to be provided are taken in consultation with the membership.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as 'the trustees'. Under the requirements of the Memorandum and Articles of Association one third (or the number nearest one third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots. A Trustee retiring under this Article may stand for re-election.

Currently, chairpersons or representatives of recognised Triratna Buddhist Community Buddhist Centres are invited to become members of the Triratna Chairs Assembly. Members meet twice per year (for 7 days) and during one of these meetings elect the trustees. All the trustees are elected from the membership of the Triratna Chairs Assembly.

Drawing the trustees from this body helps ensure that trustees will have the necessary skills and perspective to guide and oversee Triratna Chairs Assembly. They will already have some experience of trusteeship of Buddhist charities. The charity also tries, where practically possible, to have at least one trustee from a non-UK charity, to provide a non-UK perspective.

Trustee Induction and Training

As indicated above, trustees are drawn from the membership of the charity and will therefore already be familiar with its work, and they will also have a background in the governance of a local Buddhist charity. In addition, there are resources made available to them (such as a Trustees Handbook) prepared by the Development Team, which also contains contact information on further guidance (e.g. from the Charity Commission).

Responsibility of the Trustees

Company law requires the trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Trustee Body

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 1.

Risk Management



The trustees conduct a review of the major risks to which the charity is exposed. A risk register has been established and is updated as required. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The possibility of external risks to funding has led to the development of a strategic plan, which will allow for the diversification of funding, as well as a policy on reserves. Internal control risks are minimised by the implementation of procedures for authorization of financial transactions for amounts over defined thresholds.

Declarations

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees/directors

| | | |
|--------------|---|--|
| Signature |  |  |
| Full name(s) | Mr Christopher Effendowicz | Mr Ajay Gilbert |
| Position | Trustee | Secretary |
| Date | 14th October 2024 | 14th October 2024 |

| | | | | |
|---------------------------------------|-------------------|------------|-----------------|------------|
| Triratna Chairs Assembly | | Charity No | 1117287 | |
| | | Company No | 5950533 | |
| Annual accounts for the period | | | | |
| Period start date | 01/01/2023 | To | Period end date | 31/12/2023 |

Section A Statement of financial activities (including summary income and expenditure account)

| Recommended categories by activity | Guidance Note | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Prior year funds |
|--|---------------|--------------------|-------------------------|-----------------|----------------|------------------|
| | | £ F01 | £ F02 | £ F03 | £ F04 | £ F05 |
| Income (Note 3) | | | | | | |
| Income and endowments from: | | | | | | |
| Donations and legacies | S01 | 143,669 | 28,386 | - | 172,055 | 139,337 |
| Charitable activities | S02 | 2,275 | - | - | 2,275 | 2,787 |
| Investments | S04 | 439 | - | - | 439 | 36 |
| Total | S07 | 146,383 | 28,386 | - | 174,769 | 142,160 |
| Expenditure (Notes 6) | | | | | | |
| Expenditure on: | | | | | | |
| Raising funds | S08 | 3,762 | - | - | 3,762 | 6,200 |
| Charitable activities | S09 | 127,978 | 32,283 | - | 160,261 | 134,580 |
| Other | S11 | 1,109 | - | - | 1,109 | 1,965 |
| Total | S12 | 132,849 | 32,283 | - | 165,132 | 142,745 |
| Net income/(expenditure) before tax for the reporting period | | | | | | |
| | S13 | 13,534 | - 3,897 | - | 9,637 | - 585 |
| Tax payable | S14 | - | - | - | - | - |
| Net income/(expenditure) after tax before investment gains/(losses) | | | | | | |
| | S15 | 13,534 | - 3,897 | - | 9,637 | - 585 |
| Net gains/(losses) on investments | S16 | - | - | - | - | - |
| Net income/(expenditure) | S17 | 13,534 | - 3,897 | - | 9,637 | - 585 |
| Transfers between funds | S19 | - | - | - | - | - |
| Net movement in funds | S22 | 13,534 | - 3,897 | - | 9,637 | - 585 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | S23 | 96,066 | 12,380 | - | 108,446 | 109,031 |
| Total funds carried forward | S24 | 109,600 | 8,483 | - | 118,083 | 108,446 |

Section B Balance sheet

| | Guidance Note | Unrestricted funds £ | Restricted income funds £ | Endowment funds £ | Total this year £ | Total last year £ |
|---|---------------|-------------------------|------------------------------|----------------------|----------------------|----------------------|
| Current assets | | | | | | |
| Debtors (Note 19) | B07 | - | - | - | - | 1,175 |
| Cash at bank and in hand (Note 24) | B09 | 119,796 | - | - | 119,796 | 109,665 |
| Total current assets | B10 | 119,796 | - | - | 119,796 | 110,840 |
| Creditors: amounts falling due within one year (Note 20) | | | | | | |
| | B11 | 1,713 | - | - | 1,713 | 2,394 |
| Net current assets/(liabilities) | B12 | 118,083 | - | - | 118,083 | 108,446 |
| Total assets less current liabilities | B13 | 118,083 | - | - | 118,083 | 108,446 |
| Total net assets or liabilities | B16 | 118,083 | - | - | 118,083 | 108,446 |
| Funds of the Charity | | | | | | |
| Restricted income funds (Note 27) | B18 | | 8,483 | | 8,483 | 12,380 |
| Unrestricted funds | B19 | 109,600 | | - | 109,600 | 96,066 |
| Total funds | B22 | 109,600 | 8,483 | - | 118,083 | 108,446 |


The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

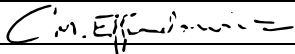
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

| Print Name | Date of approval dd/mm/yyyy |
|--|--------------------------------|
| Ajay Gilbert | 14.10.2024 |
|  | |

Signature of director authenticating accounts being sent to Companies House

| Signature | Date dd/mm/yyyy |
|--|--------------------|
|  | 14.10.2024 |
| Christopher Effendowicz | Print name |

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

N/A

Disclosure of any uncertainties that make the going concern assumption doubtful;

N/A

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

N/A

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

No*

* -Tick as appropriate

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

No*

* -Tick as appropriate

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

No*

* -Tick as appropriate

| Note 2 | Accounting policies | Yes* | No* | N/a* |
|--|---|------|-----|------|
| 2.2 INCOME | | | | |
| Recognition of income | <p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. | ✓ | | |
| Offsetting | There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102. | ✓ | | |
| Grants and donations | Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). | ✓ | | |
| | In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). | | | ✓ |
| Legacies | Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met. | | | ✓ |
| Government grants | The charity has received government grants in the reporting period | | | ✓ |
| Tax reclaims on donations and gifts | Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. | ✓ | | |
| Contractual income and performance related grants | This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions. | | | ✓ |
| Donated goods | Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. | | | ✓ |
| | The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. | | | ✓ |
| | Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. | | | ✓ |
| | Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. | | | ✓ |
| | Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable. | | | ✓ |
| Donated services and facilities | Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. | | | ✓ |
| | Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA. | | | ✓ |
| Support costs | The charity has incurred expenditure on support costs. | | | ✓ |

| | | | | |
|--|--|------|-----|------|
| Volunteer help | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. | Yes* | No* | N/a* |
| | | | | ✓ |
| Income from interest, royalties and dividends | This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. | Yes* | No* | N/a* |
| | | ✓ | | |
| Income from membership subscriptions | Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities. | Yes* | No* | N/a* |
| | | | | ✓ |
| Settlement of insurance claims | Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA. | Yes* | No* | N/a* |
| | | | | ✓ |
| Investment gains and losses | This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. | Yes* | No* | N/a* |
| | | | | ✓ |

2.3 EXPENDITURE AND LIABILITIES

| | | | | |
|--|--|------|-----|------|
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. | Yes* | No* | N/a* |
| | | ✓ | | |
| Governance and support costs | Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. | Yes* | No* | N/a* |
| | | ✓ | | |
| | Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. | Yes* | No* | N/a* |
| | | | ✓ | |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. | Yes* | No* | N/a* |
| | | ✓ | | |
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. | Yes* | No* | N/a* |
| | | | | ✓ |
| Redundancy cost | The charity made no redundancy payments during the reporting period. | Yes* | No* | N/a* |
| | | | | ✓ |
| Deferred income | No material item of deferred income has been included in the accounts. | Yes* | No* | N/a* |
| | | | | ✓ |
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts | Yes* | No* | N/a* |
| | | ✓ | | |
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date | Yes* | No* | N/a* |
| | | ✓ | | |
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. | Yes* | No* | N/a* |
| | | | | ✓ |

2.4 ASSETS

| | | | | |
|---|---|------|-----|------|
| Tangible fixed assets for use by charity | These are capitalised if they can be used for more than one year, and cost at least | | | |
| | They are valued at cost. | | | |
| | The depreciation rates and methods used are disclosed in note 14. | | | |
| Intangible fixed assets | The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. | Yes* | No* | N/a* |
| | | | | ✓ |
| | They are valued at cost. | Yes* | No* | N/a* |
| | | | | ✓ |

| | | | | |
|------------------------------------|---|------|-----|------|
| Heritage assets | The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. | Yes* | No* | N/a* |
| | | | | ✓ |
| | They are valued at cost. | Yes* | No* | N/a* |
| | | | | ✓ |
| Investments | Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | Yes* | No* | N/a* |
| | | | | ✓ |
| Stocks and work in progress | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract. | Yes* | No* | N/a* |
| | | | | ✓ |
| Debtors | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | Yes* | No* | N/a* |
| | | ✓ | | |
| Current asset investments | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. | Yes* | No* | N/a* |
| | | | | ✓ |
| | They are valued at fair value except where they qualify as basic financial instruments. | Yes* | No* | N/a* |
| | | | | ✓ |

Note 3

Income

| Analysis of income | | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Prior year |
|---------------------------------|------------------------------------|--------------------|-------------------------|-----------------|-------------|------------|
| | | | | | £ | £ |
| Donations and legacies: | Donations and gifts | 143,669 | 28,386 | - | 172,055 | 139,337 |
| | Total | 143,669 | 28,386 | - | 172,055 | 139,337 |
| Charitable activities: | Going on Retreat Income, Insurance | 2,275 | - | - | 2,275 | 2,787 |
| | Total | 2,275 | - | - | 2,275 | 2,787 |
| Income from investments: | Interest income | 439 | - | - | 439 | 36 |
| | Total | 439 | - | - | 439 | 36 |
| TOTAL INCOME | | 146,383 | 28,386 | - | 174,769 | 142,160 |

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Jnanadhara - £7,531, Aparajita - £10,940, Suvannavira - £804

Section C

Notes to the accounts

(cont)

Note 6

Expenditure

| Analysis | This year | | | | Last year | | | |
|---|--------------------|-------------------------|-----------------|----------------|--------------------|-------------------------|-----------------|----------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Unrestricted funds | Restricted income funds | Endowment funds | Total funds |
| Expenditure on raising funds: | £ | | | | | | | |
| Incurring seeking donations | 3,762 | - | - | 3,762 | 6,200 | - | - | 6,200 |
| | - | - | - | - | - | - | - | - |
| Total expenditure on raising funds | 3,762 | - | - | 3,762 | 6,200 | - | - | 6,200 |
| Expenditure on charitable activities: | | | | | | | | |
| Charitable activities | 127,978 | 32,283 | - | 160,261 | 111,446 | 23,134 | - | 134,580 |
| | - | - | - | - | - | - | - | - |
| Total expenditure on charitable activities | 127,978 | 32,283 | - | 160,261 | 111,446 | 23,134 | - | 134,580 |
| Other | | | | | | | | |
| Governance | 1,109 | - | - | 1,109 | 1,965 | - | - | 1,965 |
| | - | - | - | - | - | - | - | - |
| Total other expenditure | 1,109 | - | - | 1,109 | 1,965 | - | - | 1,965 |
| TOTAL EXPENDITURE | 132,849 | 32,283 | - | 165,132 | 119,611 | 23,134 | - | 142,745 |

Other information:

Analysis of expenditure on charitable activities

| Activity or programme | This year | | | | Last year | | | |
|---------------------------------------|--------------------------------|-----------------------------|---------------|-----------------|--------------------------------|-----------------------------|---------------|-----------------|
| | Activities undertaken directly | Grant funding of activities | Support Costs | Total this year | Activities undertaken directly | Grant funding of activities | Support Costs | Total last year |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Cost of grants made | 26,661 | - | - | 26,661 | 25,143 | - | - | 25,143 |
| Team Costs | - | 100,637 | - | 100,637 | - | 93,477 | - | 93,477 |
| Other Costs - training / retreats etc | - | 32,963 | - | 32,963 | - | 15,960 | - | 15,960 |
| Total | 26,661 | 133,600 | - | 160,261 | 25,143 | 109,437 | - | 134,580 |

Section C**Notes to the accounts****Note 10** **Details of certain types of expenditure****Note 10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

| This year £ | Last year £ |
|------------------------|------------------------|
| - | 550 |

Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

| | This year £ | Last year £ |
|---|----------------|----------------|
| Salaries and wages | 48,584 | 53,910 |
| Social security costs | 5,105 | 9,316 |
| Pension costs (defined contribution scheme) | 2,070 | 1,612 |
| Other employee benefits | - | - |
| Total staff costs | 55,759 | 64,838 |

This year:

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Please provide the total amount paid to key management

| This year £ | Last year £ |
|----------------|----------------|
| 16,880 | 18,473 |

11.2 Average head count in the year

The parts of the charity in which the employees work

| | This year Number | Last year Number |
|------------------------------|---------------------|---------------------|
| Fundraising | - | - |
| Charitable Activities | 4 | 3 |
| Governance | - | - |
| Other | - | - |
| Total | 4 | 3 |

Section C **Notes to the accounts** **(cont)**

Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 Please complete this note if a defined contribution pension scheme is operated.

| | This year | Last year |
|---|------------------|------------------|
| | £ | £ |
| Amount of contributions recognised in the SOFA as an expense | 2,070 | 1,612 |

Section C

Notes to the accounts

(cont)

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

| Analysis | Grants to institutions | Grants to individuals | Support costs £ | Total £ |
|---|------------------------|-----------------------|-----------------|--------------|
| BCO / Dharmachakra | 10000 | - | Nil | 10000 |
| Translations Fund | 8667 | - | Nil | 8667 |
| Adhithana | 6595 | - | Nil | 6595 |
| Gender Diverse Project | 143 | - | Nil | 143 |
| Suvannavira - Dharma activities in Moscow | - | 1256 | Nil | 1256 |
| | - | - | - | - |
| Total | 25405 | 1256 | - | 26661 |

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

| | | |
|---|-----|---|
| <i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i> | Yes | <i>Please provide details of charity's URL.</i> |
| | No | <i>Provide details below</i> |

| Names of institution | Purpose | Total amount of grants paid £ |
|---|--|-------------------------------|
| Future Dharma Fund | Ongoing funding support - Dharmachakra | 10,000 |
| Future Dharma Fund | Ongoing funding support - Translations Fund | 8,667 |
| Adhithana | Supporting Ksantikara - young person's project | 6,595 |
| Leeds Buddhist Centre | Supporting gender diverse sangha | 143 |
| Total grants to institutions in reporting period | | 25,405 |
| Other unanalysed grants | | - |
| TOTAL GRANTS PAID | | 25,405 |

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

| Analysis | Grants to institutions | Grants to individuals | Support costs £ | Total £ |
|---|------------------------|-----------------------|-----------------|---------------|
| Suvannavirs - Dharma activities in Moscow | - | 1,005.00 | - | 1,005.00 |
| Akashavana - Dharma activities in Leicester | - | 714.00 | - | 714.00 |
| Alexis - Dharma activities in Malta | - | 308.00 | - | 308.00 |
| Sven Lohry - dharma activities in Fulda | - | 612.00 | - | 612.00 |
| Adhithana | 657.00 | - | - | 657.00 |
| Leeds Buddhist Centre | 604.00 | - | - | 604.00 |
| Future Dharma Fund | 15,000.00 | - | - | 15,000.00 |
| Triratna Trust | 1,500.00 | - | - | 1,500.00 |
| Triratna York | 2,980.00 | - | - | 2,980.00 |
| Akashavana | 1,762.00 | - | - | 1,762.00 |
| Total | 22,503 | 2,639 | - | 25,142 |

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

| | |
|-----|--|
| Yes | Please provide details of charity's URL. |
| No | Provide details below |

| Names of institution | Purpose | Total amount of grants paid £ |
|---|--|-------------------------------|
| Leeds Buddhist Centre | Supporting gender diverse sangha | 604 |
| Triratna Trust | Ethics & Reconciliation Fund | 1,500 |
| Adhithana | Supporting Kshantikara - young person project | 657 |
| Akashavana | Supporting Dharma activities at Akashavana - new group | 1,762 |
| York Buddhist Centre | Supporting Dharma activities | 2,980 |
| Future Dharma Fund | Ongoing funding support & translations | 15,000 |
| Total grants to institutions in reporting period | | 22,503 |
| Other unanalysed grants | | - |
| TOTAL GRANTS PAID | | 22,503 |

Section C**Notes to the accounts****(cont)****Note 19 Debtors and prepayments****19.1 Analysis of debtors****Prepayments and accrued income**

| | This year £ | Last year £ |
|--------------|------------------------|------------------------|
| | - | 1,175 |
| Total | - | 1,175 |

Section C**Notes to the accounts****(cont)****Note 20 Creditors and accruals****20.1 Analysis of creditors**

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|------------------------------|-------------------------------------|----------------|--|----------------|
| | This year £ | Last year £ | This year £ | Last year £ |
| Trade creditors | - | 2,393 | - | - |
| Taxation and social security | 1,713 | - | - | - |
| Total | 1,713 | 2,393 | - | - |

Section C **Notes to the accounts** **(cont)**

Note 24 Cash at bank and in hand

Cash at bank and on hand
Total

| This year £ | Last year £ |
|------------------------------|------------------------------|
| 119,796 | 109,665 |
| 119,796 | 109,665 |

Section C

Notes to the accounts

(cont)

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---|--------------------------|--|---|----------------|------------------|----------------|--------------------------|---|
| Jnanadhara | R | Support for role as International movement co-ordinate | 3,376 | 11,880 | - 15,256 | - | - | - |
| Aparajita | R | Support for role as ECA team leader | - | 15,771 | - 15,771 | - | - | - |
| Vessantara | R | Supporting teaching | 23 | - | - | - | - | 23 |
| Val | R | Translations | 341 | - | - | - | - | 341 |
| Suvannavira | R | Supporting Buddhist activities | - 846 | 735 | - 1,256 | - | - | - 1,367 |
| Other Restricted | R | Video & media production | 50 | - | - | - | - | 50 |
| Legacy | R | Small centre support grants | 9,495 | - | - | - | - | 9,495 |
| Indian Buddhist Youth | R | Supporting young Buddhists | - 59 | - | - | - | - | - 59 |
| General | UR | | 96,066 | 146,383 | - 132,849 | - | - | 109,600 |
| | | | - | - | - | - | - | - |
| Other funds (balancing figure) | N/a | N/a | - | - | - | - | - | - |
| Total Funds as per balance sheet | | | 108,446 | 174,769 | - 165,132 | - | - | 118,083 |

Fund balances carried forward include assets and liabilities denominated in a foreign currency

| Yes* | No* |
|------|-----|
| | ✓ |

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---|-----------------------|--|------------------------------------|----------------|------------------|----------------|-----------------------|------------------------------------|
| Jnanadhara | R | Support for role as International movement co-ordinate | - | 7,531 | 4,155 | - | - | 3,376 |
| Aparajita | R | Support for role as ECA team leader | - | 10,940 | 10,940 | - | - | - |
| Vessantara | R | Supporting teaching | 23 | - | - | - | - | 23 |
| Val | R | Translations | 341 | - | - | - | - | 341 |
| Suvannavira | R | Supporting Buddhist activities | - 645 | 804 | 1,005 | - | - | - 846 |
| Other Restricted | R | Video & media production | 50 | - | - | - | - | 50 |
| Legacy | R | Small centre support grants | 16,262 | - | 6,767 | - | - | 9,495 |
| Indian Buddhist Youth | R | Supporting young Buddhists | 208 | - | 267 | - | - | - 59 |
| General | UR | | 92,792 | 122,885 | 109,974 | - | - | 105,703 |
| | | | - | - | - | - | - | - |
| Other funds (balancing figure) | N/a | N/a | - | - | - | - | - | - |
| Total Funds as per balance sheet | | | 109,031 | 142,160 | - 133,108 | - | - | 118,083 |

Fund balances carried forward include assets and liabilities denominated in a foreign currency

| | |
|-------------------------------------|-------------------------------------|
| Yes* | No* |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

| Type of expenses reimbursed | This year | Last year |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Travel | 570 | 902 |
| Subsistence | 539 | 513 |
| TOTAL | 1,109 | 1,415 |

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

4

4

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

FALSE

| Name of the trustee or related party | Relationship to charity | Description of the transaction(s) | Amount | Balance at period end | Provision for bad debts at period end | Amounts written off during reporting period |
|--------------------------------------|-------------------------------------|---|--------|-----------------------|---------------------------------------|---|
| | | | £ | £ | £ | £ |
| Jnanadhara (Ben Brewer) | International Movement Co-ordinator | Jnanadhara is a trustee of Future Dharma Fund - part of his support is funded by Future Dharma Fund | 3,376 | - | - | - |



Section A

Independent Examiner's Report

Report to the trustees

Triratna Chairs Assembly

On accounts for the year ended

31/12/2023

Charity no
(if any)

1117287

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2023**

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

m. mah

Date:

12 Oct 2024

Name:

Francis Geoffrey m. mah

Relevant professional qualification(s) or body (if any):

Address:

*Flat 6 22-30 North Street
Leatherhead TN22 7AT*

Empty rectangular box at the top of the page.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Large empty rectangular box for providing details of items to disclose.

TRIRATNA CHAIRS' ASSEMBLY

England & Wales - Charity number 1117287

Accounts



(A company limited by guarantee)

Trustees' annual report and financial statements for the period 1st January 2022 to 31st December 2022

Contents:

- Legal and Administrative Information
- Trustees Report
- Statement of Financial Activities
- Balance Sheet
- Notes forming part of the financial statements

Legal and Administrative Information:

| | |
|---|--|
| Charity Name: | Triratna Chairs Assembly |
| Charity Registration Number: | 1117287 |
| Company Registration Number: | 05950533 |
| Registered Office and Operational Address: | Adhithana, Coddington Court, Coddington, Ledbury, Herefordshire HR8 1JL |

Trustees in the year ending 31st December 2022:

S Turner (appointed 9 January 2019; resigned 16 May 2022) - aka Suryagupta
D Kuladharini (appointed 26 Oct 2020; resigned 1 November 2022)
W Young (appointed 9 January 2019) - aka Bodhilila
Prasadacarin Busk (appointed 10 January 2020)
C Effendowicz (appointed 26 Oct 2020) - aka Silabodhi
N Edmonds (appointed 16 May 2022) - aka Satyajyoti
- All above were re-appointed 19 July 2022

Secretary: Mr Ajay Gilbert (aka Aparajita)

Bankers: Cooperative Bank, Head Office, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

Trustees Report for the year ended 31st December 2022

The trustees present their report and financial statements for the year ended 31st December 2022.

Objectives and Activities

The company's objects and principal activities are:

- The advancement of Buddhism
- The promotion of the efficiency and effectiveness of charitable organisations which have the object of advancing Buddhism.

Activities for Achieving Objectives

During the year this work was furthered through the following activities:

- Updating of guidance and model policies, and provision of advice, for Triratna Centres and groups, for safeguarding of children and vulnerable adults along with ethical guidelines for Triratna teachers working with members of the public. These resources are developed by a designated safeguarding officer for the Triratna Buddhist Community in the UK and Europe, who also supports designated safeguarding officers at Triratna Buddhist Centres including providing specific advice on safeguarding matters.
- Ongoing updating and development of a range of resource packs and provision of guidance and assistance as required, for local Buddhist charities. Information, advice and shared good practice is made available on the Triratna Buddhist Community's main website <https://thebuddhistcentre.com> and work continues on a new website making all this information more accessible.
- Resourcing bi-monthly online training events and providing guidance to those running smaller Triratna Buddhist groups or planning to start a new group. A Public Liability insurance scheme is provided for small groups (without Charity structure) through the Triratna Chairs Assembly.
- This was the first year of a new full-time role - Racial Diversity Officer - which seeks to promote access to people of colour to Triratna's centres and events.
- Promoting and resourcing online gatherings of our Buddhist community, helping with technical support and liaison with other bodies.
- The giving of a grant to another Buddhist charity that finances work done on behalf of the whole Triratna Buddhist Community, namely The Future Dharma Fund, which distributed money to such Triratna projects as Windhorse Publications to publish Buddhist books that otherwise would not be economically viable, and to Dharmachakra to further develop Triratna's main online platform, thebuddhistcentre.com.
- Awarding grants for the translation of books on meditation and Buddhism into non-English languages and grants to support the development of smaller Triratna Buddhist groups, thus providing access to meditation and Buddhism for more individuals.
- Designing and running the programme for the twice-yearly gatherings of the Triratna European Chairs Assembly, which provide networking, support, and training for chairs of Triratna charities.
- Funding the Triratna Liaison role, maintaining contacts with other Buddhist groups and organisations in the UK, Europe.
- Continuing to support a 'Young Buddhist Convenor' to lead events for people in their twenties and early thirties, regularly visit centres across Europe and offer training, advice and expertise to encourage the involvement of young people in the Triratna Buddhist Community. The post resources, offers friendship and support to young buddhist groups,

provides advice for centres looking to engage young people and empowers the young buddhist project to clarify its vision, plans and priorities in collaboration with multiple Triratna institutions.

- The Triratna Development Team continues to resource the charity in its work, maintaining a sense of continuity between meetings of the membership of the Triratna Chairs Assembly and linking the Assembly with other projects and bodies within the Triratna Community.

Grant making Policies

The income of the Triratna Chairs Assembly is made up of contributions from member Triratna Buddhist Centres and Charities. Every year applications for grants are invited from projects and organisations within the Triratna Buddhist Community whose aims and objectives are similar to those of the Triratna Chairs Assembly and whose activities and initiatives will serve the strategy and priorities set by the Assembly every 4 or 5 years.

Applicants usually have a long-standing relationship with the Chairs Assembly and a proven record of delivering projects. Applications are considered by the trustees and a recommendation for grants and an annual budget (for the following calendar year) is discussed and decided at a business session of members at a mid-year meeting. Reports from the projects receiving grants are considered at one of the biannual meetings of the assembly.

Achievement and performance

Review of Activities

The charity's income comes mainly from donations from local Triratna Buddhist Centres. We've continued to put effort into maximising this income, including giving Centres good information about our work and providing training and resources to help Centres to maximise their own fundraising and financial effectiveness.

Our budget for expenditure for the year is based on 'pledges' that local Triratna Buddhist Centres have made to the charity. The pledges are made on trust and on the understanding that they are a financial commitment to be kept, except in an absolute emergency. The system works well and means the charity is reasonably certain of its income each year. However, we do have a reserves policy (see below) to cover unexpected shortfall.

Public benefit

The Triratna Chairs Assembly provides resources, training and guidance to a network of Triratna Buddhist Centres and groups in the UK and beyond who work with the general public, promoting health and well-being through courses and events in meditation, yoga and Buddhism.

Future Developments

The Charity and company will continue with the work and activities that fulfil its objectives and principle activities stated above.

A range of advice, guidance and resources for Triratna public Buddhist Centres and groups, and for Triratna Charity Trustees, will be reviewed, developed and updated as required. This will include statutory and financial guidance, best practice, and how to best provide

instruction in, and events covering, meditation and Buddhism. These resources will be made available to Triratna Centres through a designated page at thebuddhistcentre.com.

The Development Team will continue to run training weekends for new and smaller Triratna Buddhist Groups, working directly with the general public, along with specific online and printed guidance for these groups.

The Chairs Assembly's safeguarding officer will continue to develop and make available model policies and best practice guidance on safeguarding children and vulnerable adults, for Triratna Buddhist Centres and groups, along with organising further Safeguarding training events as needed. Ethical guidelines for those teaching and in positions of responsibility at Triratna Centres will continue to be developed. The safeguarding team will continue to be a source of advice in specific safeguarding cases.

Financial Review

Financial Overview

This year saw a net deficit of £584. At the end of the year, unrestricted reserves were £96,066 and restricted reserves were £12,380.

Going Concern

Most of the Centres that give donations for our work have been able to maintain their contribution, thus the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, especially in the light of increased reserves. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long-term investment. However, the charity does have its reserves in an easy-access investment account.

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the major risks to the organisation. Its policy is that the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be no less than 3 months of the annual expenditure. This would give some leeway and response time should one or more donors not meet a financial commitment they had made.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 29th September 2006 and registered as a charity on 18th December 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational Structure

Triratna Chairs Assembly has a trustee body of between three and nine members who meet regularly (no fewer than four times per year) and are responsible for the strategic direction and policy of the charity. During 2022 we had a total of 6 trustees who were members from a variety of Triratna Buddhist Centres across Europe large and small. Some members of the Triratna Development Team (see below) attend trustee meetings, including the secretary, but have no voting rights.

During 2022 the charity employed five individuals (collectively known as the Triratna Development Team) to provide various services and advice to Buddhist charities and to assist in the running of the charity (e.g. statutory advice, safeguarding, development of useful resources, liaison with other Buddhist groups and Buddhist umbrella bodies). They are managed by the trustees, and decisions about the services to be provided are taken in consultation with the membership.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as 'the trustees'. Under the requirements of the Memorandum and Articles of Association one third (or the number nearest one third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots. A Trustee retiring under this Article may stand for re-election.

Currently, chairpersons or representatives of recognised Triratna Buddhist Community Buddhist Centres are invited to become members of the Triratna Chairs Assembly. Members meet twice per year (for 7 days) and during one of these meetings elect the trustees. All the trustees are elected from the membership of the Triratna Chairs Assembly.

Drawing the trustees from this body helps ensure that trustees will have the necessary skills and perspective to guide and oversee Triratna Chairs Assembly. They will already have some experience of trusteeship of Buddhist charities. The charity also tries, where practically possible, to have at least one trustee from a non-UK charity, to provide a non-UK perspective.

Trustee Induction and Training

As indicated above, trustees are drawn from the membership of the charity and will therefore already be familiar with its work, and they will also have a background in the governance of a local Buddhist charity. In addition, there are resources made available to them (such as a Trustees Handbook) prepared by the Development Team, which also contains contact information on further guidance (e.g. from the Charity Commission).

Responsibility of the Trustees

Company law requires the trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently

- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Trustee Body

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 1.

Risk Management

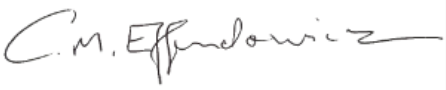

The trustees conduct a review of the major risks to which the charity is exposed. A risk register has been established and is updated as required. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The possibility of external risks to funding has led to the development of a strategic plan, which will allow for the diversification of funding, as well as a policy on reserves. Internal control risks are minimised by the implementation of procedures for authorization of financial transactions for amounts over defined thresholds.

Declarations

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees/directors

| | | |
|--------------|---|--|
| Signature |  |  |
| Full name(s) | Mr Christopher Effendowicz | Mr Ajay Gilbert |
| Position | Trustee | Secretary |
| Date | 9th August 2023 | 9th August 2023 |

| | | | |
|---------------------------------------|------------|------------|------------|
| Triratna Chairs Assembly | | Charity No | 1117287 |
| | | Company No | 5950533 |
| Annual accounts for the period | | | |
| Period start date | 01/01/2022 | To | 31/12/2022 |

Section A Statement of financial activities (including summary income and expenditure account)

| Recommended categories by activity | Guidance Note | Unrestricted funds £ F01 | Restricted income funds £ F02 | Total funds £ F04 | Prior year funds £ F05 |
|--|---------------|--------------------------------|-------------------------------------|-------------------------|------------------------------|
| Income (Note 3) | | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | S01 | 120,062 | 19,275 | 139,337 | 129,202 |
| Charitable activities | S02 | 2,787 | | 2,787 | 3,314 |
| Investments | S04 | 36 | | 36 | 10 |
| Total | S07 | 122,884 | 19,275 | 142,160 | 132,526 |
| Expenditure (Notes 6) | | | | | |
| Expenditure on: | | | | | |
| Raising funds | S08 | 6,200 | | 6,200 | 4,848 |
| Charitable activities | S09 | 111,446 | 23,134 | 134,580 | 88,003 |
| Governance | S11 | 1,965 | | 1,965 | 500 |
| Total | S12 | 119,610 | 23,134 | 142,744 | 93,351 |
| Net income/(expenditure) before tax for the reporting period | | | | | |
| | S13 | 3,274 | - | 3,859 | - |
| Tax payable | S14 | - | - | - | - |
| Net income/(expenditure) after tax before investment gains/(losses) | | | | | |
| | S15 | 3,274 | - | 3,859 | - |
| Net gains/(losses) on investments | S16 | - | - | - | - |
| Net income/(expenditure) Transfers between funds | | | | | |
| | S17 | 3,274 | - | 3,859 | - |
| | S19 | - | - | - | - |
| Net movement in funds | | | | | |
| | S22 | 3,274 | - | 3,859 | - |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | S23 | 92,792 | 16,239 | 109,031 | 69,856 |
| Total funds carried forward | S24 | 96,066 | 12,380 | 108,446 | 109,031 |

Section B Balance sheet

| | Guidance Note | Unrestricted | Restricted | Endowment | Total this year | Total last |
|---|---------------|--------------|------------|-----------|-----------------|------------|
| | | funds | income | funds | funds | year |
| | | £ | £ | £ | £ | £ |
| Current assets | | | | | | |
| Stocks (Note 18) | B06 | - | - | - | - | - |
| Debtors (Note 19) | B07 | - | - | - | 1,175 | 2,425 |
| Investments (Note 17.4) | B08 | - | - | - | - | - |
| Cash at bank and in hand (Note 24) | B09 | - | - | - | 109,665 | 107,904 |
| Total current assets | B10 | - | - | - | 110,840 | 110,330 |
| Creditors: amounts falling due within one year (Note 20) | B11 | - | - | - | 2,393 | 1,299 |
| Net current assets/(liabilities) | B12 | - | - | - | 108,446 | 109,031 |
| Total assets less current liabilities | B13 | - | - | - | 108,446 | 109,031 |
| Total net assets or liabilities | B16 | - | - | - | 108,446 | 109,031 |
| Funds of the Charity | | | | | | |
| Restricted income funds (Note 27) | B18 | | - | | 12,380 | 16,239 |
| Unrestricted funds | B19 | | | - | 96,066 | 92,792 |
| Total funds | B22 | - | - | - | 108,446 | 109,031 |

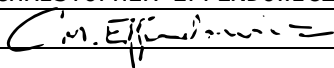
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

| Print Name | Date of approval dd/mm/yyyy |
|--|--------------------------------|
| CHRISTOPHER EFFENDOWICZ | 09/08/2023 |
|  | |

Signature of director authenticating accounts being sent to Companies House

| Signature | Date dd/mm/yyyy |
|---|--------------------|
| AJAY GILBERT | 09/08/2023 |
|  | Print name |

Section C

Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

| |
|---|
| ✓ |
|---|

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

| | |
|--|-----|
| An explanation as to those factors that support the conclusion that the charity is a going concern; | N/A |
| Disclosure of any uncertainties that make the going concern assumption doubtful; | N/A |
| Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern. | N/A |

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

| | | |
|------|-------------------------------------|------------------------|
| Yes* | <input checked="" type="checkbox"/> | * -Tick as appropriate |
| No* | <input checked="" type="checkbox"/> | |

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Government grants

The charity has received government grants in the reporting period

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Support costs

The charity has incurred expenditure on support costs.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

2.3 EXPENDITURE AND LIABILITIES

| | | | | |
|--|---|------|-----|------|
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. | Yes* | No* | N/a* |
| Governance and support costs | Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. | Yes* | No* | N/a* |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. | Yes* | No* | N/a* |
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. | Yes* | No* | N/a* |
| Redundancy cost | The charity made no redundancy payments during the reporting period. | Yes* | No* | N/a* |
| Deferred income | No material item of deferred income has been included in the accounts. | Yes* | No* | N/a* |
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts | Yes* | No* | N/a* |
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date | Yes* | No* | N/a* |
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. | Yes* | No* | N/a* |

2.4 ASSETS

| | | | | |
|---|---|------|-----|------|
| Tangible fixed assets for use by charity | These are capitalised if they can be used for more than one year, and cost at least | | | |
| | They are valued at cost. | Yes* | No* | N/a* |
| | The depreciation rates and methods used are disclosed in note 14. | Yes* | No* | N/a* |
| Intangible fixed assets | The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. | Yes* | No* | N/a* |
| | They are valued at cost. | Yes* | No* | N/a* |
| Heritage assets | The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. | Yes* | No* | N/a* |
| | They are valued at cost. | Yes* | No* | N/a* |
| Investments | Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. | Yes* | No* | N/a* |
| | Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | Yes* | No* | N/a* |
| Stocks and work in progress | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. | Yes* | No* | N/a* |
| | Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. | Yes* | No* | N/a* |
| | Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract. | Yes* | No* | N/a* |
| Debtors | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | Yes* | No* | N/a* |
| Current asset investments | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. | Yes* | No* | N/a* |
| | They are valued at fair value except where they qualify as basic financial instruments. | Yes* | No* | N/a* |

Note 3

Income

| Analysis of income | | Unrestricted | Restricted | Endowment | Total funds | Prior year |
|---------------------------------|---|--------------|--------------|-----------|-------------|------------|
| | | funds | income funds | funds | £ | £ |
| Donations and legacies: | Donations and gifts | 120,062 | 19,275 | - | 139,337 | 129,202 |
| | Gift Aid | | | - | - | - |
| | Legacies | - | - | - | - | - |
| | Total | 120,062 | 19,275 | - | 139,337 | 129,202 |
| Charitable activities: | Going on retreat, Group Insurance & other | 2,787 | - | - | 2,787 | 3,314 |
| | Total | 2,787 | - | - | 2,787 | 3,314 |
| Income from investments: | Interest income | 36 | - | - | 36 | 10 |
| | | - | - | - | - | - |
| | Total | 36 | - | - | 36 | 10 |
| Total | | - | - | - | - | - |
| TOTAL INCOME | | 122,884 | 19,275 | - | 142,160 | 132,526 |

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

| |
|------------------|
| Suvannavira £804 |
|------------------|

Section C **Notes to the accounts** **(cont)**

Note 6 **Expenditure**

| Analysis | This year | | | Last year | | |
|---|--------------------|-------------------------|----------------|--------------------|-------------------------|---------------|
| | Unrestricted funds | Restricted income funds | Total funds | Unrestricted funds | Restricted income funds | Total funds |
| | £ | | | £ | | |
| Expenditure on raising funds: | | | | | | |
| Incurred seeking donations | 6,200 | - | 6,200 | 4,848 | - | 4,848 |
| | - | - | - | - | - | - |
| Total expenditure on raising funds | 6,200 | - | 6,200 | 4,848 | - | 4,848 |
| Expenditure on charitable activities: | | | | | | |
| Charitable activities | 111,446 | 23,134 | 134,580 | 83,815 | 4,188 | 88,003 |
| | | - | - | | - | - |
| Total expenditure on charitable activities | 111,446 | 23,134 | 134,580 | 83,815 | 4,188 | 88,003 |
| Other | | | | | | |
| Governance | 1,965 | - | 1,965 | 500 | - | 500 |
| | - | - | - | - | - | - |
| Total other expenditure | 1,965 | - | 1,965 | 500 | - | 500 |
| TOTAL EXPENDITURE | 119,610 | 23,134 | 142,744 | 89,163 | 4,188 | 93,351 |

Other information:

Analysis of expenditure on charitable activities

| Activity or programme | This year | | | Last year | | |
|---|-----------------------------|------------------|-----------------|-----------------------------|------------------|-----------------|
| | Grant funding of activities | Other activities | Total this year | Grant funding of activities | Other activities | Total last year |
| | £ | £ | £ | £ | £ | £ |
| Cost of grants made | 25,143 | | 25,143 | 24,105 | | 24,105 |
| Team costs | | 93,477 | 93,477 | | 61,024 | 61,024 |
| Other costs - training (retreats), Safeguarding | | 15,960 | 15,960 | | 2,874 | 2,874 |
| Total | 25,143 | 109,437 | 134,580 | 24,105 | 63,898 | 88,003 |

Section C **Notes to the accounts**

Note 10 **Details of certain types of expenditure**

Note 10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

| This year £ | Last year £ |
|------------------------|------------------------|
| 550 | 500 |

Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

| | This year £ | Last year £ |
|---|----------------|----------------|
| Salaries and wages | 53,910 | 28,463 |
| Social security costs | 9,316 | 3,322 |
| Pension costs (defined contribution scheme) | 1,612 | 271 |
| Other employee benefits | - | - |
| Total staff costs | 64,838 | 32,056 |

This year:

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Please provide the total amount paid to key management

| This year £ | Last year £ |
|----------------|----------------|
| 18,473 | 16,210 |

11.2 Average head count in the year

The parts of the charity in which the employees work

| | This year Number | Last year Number |
|-----------------------|---------------------|---------------------|
| Fundraising | - | - |
| Charitable Activities | 3 | 2 |
| Governance | - | - |
| Other | - | - |
| Total | 3 | 2 |

Section C**Notes to the accounts****(cont)**

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

| | This year | Last year |
|---|------------------|------------------|
| | £ | £ |
| Amount of contributions recognised in the SOFA as an expense | 1,612 | 271 |

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:**13.1 Analysis of grants paid (included in cost of charitable activities)**

| Analysis | Grants to institutions | Grants to individuals | Support costs £ | Total £ |
|---|------------------------|-----------------------|--------------------|---------------|
| Suvannavira - Dharma activities in Moscow | | 1,005 | - | 1,005 |
| Akshobin - Dharma activities in Leicester | | 714 | | 714 |
| Alexis - Dharma activities in Malta | | 308 | - | 308 |
| Sven Lohry - Dharma activities in Fulda | | 612 | | 612 |
| Adhithana | 657 | | | 657 |
| Leeds Buddhist Centre | 604 | | - | 604 |
| Future Dharma Fund | 15,000 | | - | 15,000 |
| Triratna Trust | 1,500 | | | 1,500 |
| Triratna York | 2,980 | | - | 2,980 |
| Akashavana | 1,762 | | | 1,762 |
| Total | 22,504 | 2,639 | - | 25,143 |

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

| | | |
|---|------------|---|
| <i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i> | Yes | <i>Please provide details of charity's URL.</i> |
| | | <i>Provide details below</i> |

| Names of institution | Purpose | Total amount of grants paid £ |
|---|--|-------------------------------|
| Leeds Buddhist Centre | Supporting gender diverse sangha | 604 |
| Triratna Trust | Ethics & Reconciliation Fund | 1,500 |
| Adhithana | Supporting Kshantikara - young person project | 657 |
| Akashavana | Supporting Dharma activities at Akashavana - new group | 1,762 |
| York Buddhist Centre | Supporting Dharma activities | 2,980 |
| Future Dharma Fund | Ongoing funding support & translations | 15,000 |
| Total grants to institutions in reporting period | | 22,504 |
| Other unanalysed grants | | - |
| TOTAL GRANTS PAID | | 22,504 |

Last year:**13.3 Analysis of grants paid (included in cost of charitable activities)**

| Analysis | Grants to institutions | Grants to individuals | Support costs £ | Total £ |
|-------------------------------------|------------------------|-----------------------|--------------------|---------------|
| Suvannavira | | 1,005.00 | - | 1,005.00 |
| Lokabandhu - video & media | | 55.88 | - | 56 |
| Kshantikara - young persons project | | 1,238.52 | | 1,239 |
| Future Dharma Fund | 16,295.07 | | - | 16,295 |
| Triratna Trust | 1,500.00 | | | 1,500 |
| Adhithana | 883.50 | | | 884 |
| Dharmachakra | 3,127.00 | - | - | 3,127 |
| Total | 21,806 | 2,299 | - | 24,105 |

Note 19 Debtors and prepayments**19.1 Analysis of debtors**

| | This year £ | Last year £ |
|--------------------------------|------------------------|------------------------|
| Prepayments and accrued income | 1,175 | 2,425 |
| Total | 1,175 | 2,425 |

Note 20 Creditors and accruals**20.1 Analysis of creditors**

| | Amounts falling due | |
|------------------------------|----------------------------|------------------------|
| | This year £ | Last year £ |
| Accruals and deferred income | 2,393 | 1,299 |
| Total | 2,393 | 1,299 |

Note 24 Cash at bank and in hand

| | This year £ | Last year £ |
|--------------------------|------------------------|------------------------|
| Cash at bank and on hand | 109,665 | 107,904 |
| Other | - | - |
| Total | 109,665 | 107,904 |

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---|------------------------------|---|--|---------------------|--------------------------|------------------------|-------------------------------|--|
| Jnanadhara | R | Support for role as International movement co-ordinator | 0 | 7,531 | - 4,155 | | | 3,376 |
| Aparajita | R | Support for role as ECA team leader | | 10,940 | - 10,940 | | | - |
| Vessantara | R | Supporting teaching | 23 | | | | - | 23 |
| Val | R | Translations | 341 | | | | - | 341 |
| Suvarnavira | R | Supporting Buddhist activities | - 645 | 804 | - 1,005 | | - | - 846 |
| Other Restricted | R | Video & media production | 50 | | | | - | 50 |
| Legacy | R | Small centre support grants | 16,262 | | - 6,767 | | - | 9,495 |
| Indian Buddhist Youth | R | Supporting young Buddhists | 208 | | - 267 | | - | - 59 |
| General | UR | | 92,792 | 122,884 | - 119,610 | | - | 96,067 |
| Total Funds as per balance sheet | | | 109,031 | 142,160 | - 142,744 | - | - | 108,446 |

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---|----------------------------------|---------------------------------|--|---------------------|--------------------------|------------------------|-----------------------------------|--|
| Harshaprabha | R | | 212 | - | | - 212 | - | - |
| Kamalashila | R | Supporting teaching | 691 | - | - | - 691 | - | - 0 |
| Suryaprabha | R | | 388 | - | | - 388 | - | - 0 |
| Vessantara | R | Supporting teaching | 614 | 24 | - | - 614 | - | - 23 |
| Val | R | Translations | 341 | - | - | - | - | - 341 |
| Suvannavira | R | Supporting Buddhist activities | - 444 | 804 | - 1,005 | - | - | - 645 |
| Urban Retreat | R | Online retreat | 3,127 | - | - 3,127 | - | - | - |
| Other Restricted | R | Video & media production | 106 | - | - 56 | - | - | - 50 |
| Legacy | R | Legacy | 16,262 | - | - | - | - | - 16,262 |
| Indian Buddhist Youth | R | Supporting young Buddhists | 208 | - | - | - | - | - 208 |
| General | UR | | 48,352 | 131,698 | - 89,163 | 1,905 | - | - 92,792 |
| Total Funds as per balance sheet | | | 69,856 | 132,526 | - 93,351 | - | - | - 109,031 |

| | | |
|------------------|------------------------------|---------------|
| Section C | Notes to the accounts | (cont) |
|------------------|------------------------------|---------------|

Note 27 **Charity funds (cont)**

27.3 Transfers between funds

This year

| | Reason for transfer and where endowment is converted to income, legal power for its conversion | Amount |
|--|---|--------|
| | | |
| | | - |

Last year

| | Reason for transfer and where endowment is converted to income, legal power for its conversion | Amount |
|---|--|--------|
| Between unrestricted and restricted funds | 5% accumulated admin costs for Just Giving accounts transferred from restricted to unrestricted funds due to winding down of Just Giving | 1,905 |

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

| Type of expenses reimbursed | This year | Last year |
|-----------------------------|-----------|-----------|
| | £ | £ |
| Travel | 902 | |
| Subsistence | 513 | |
| TOTAL | 1,415 | - |

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

4

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

FALSE

| Name of the trustee or related party | Relationship to charity | Description of the transaction(s) | Amount | Balance at period end | Provision for bad debts at period end | Amounts written off during reporting period |
|--------------------------------------|-------------------------------------|---|--------|-----------------------|---------------------------------------|---|
| | | | £ | £ | £ | £ |
| Jnanadhara (Ben Brewer) | International Movement Co-ordinator | Jnanadhara is a trustee of Future Dharma Fund. Part of his support is funded by Future Dharma Fund. | 3,531 | 0 | | |



Section A

Independent Examiner's Report

Report to the trustees/directors/members of

Triratna Chairs Assembly

On accounts for the year ended

31/12/2022

Charity no.:

1117287

Company no.:

05950533

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2022.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

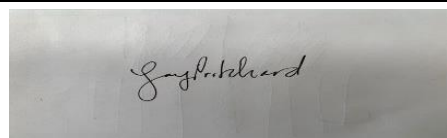
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 15/09/2023

Name:

Fay Pritchard

Relevant professional qualification(s) or body (if any):

AAT licenced accountant
licence no. 1004354

Address:

8 Darwin Street

Shrewsbury

SY3 8QE

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



TRIRATNA CHAIRS' ASSEMBLY

England & Wales - Charity number 1117287

Accounts



(A company limited by guarantee)

Trustees' annual report and financial statements for the period 1st January 2021 to 31st December 2021

Contents:

- Legal and Administrative Information
- Trustees Report
- Statement of Financial Activities
- Balance Sheet
- Notes forming part of the financial statements

Legal and Administrative Information:

| | |
|---|--|
| Charity Name: | Triratna Chairs Assembly |
| Charity Registration Number: | 1117287 |
| Company Registration Number: | 05950533 |
| Registered Office and Operational Address: | Adhithana, Coddington Court, Coddington, Ledbury, Herefordshire HR8 1JL |

Trustees in the year ending 31st December 2021:

Kelvin Youngs (appointed 11 January 2018; resigned 4 November 2021) - aka Bodhivamsa
W Young (appointed 9 January 2019) - aka Bodhilila
S Turner (appointed 9 January 2019) - aka Suryagupta
Prasadacarin Busk (appointed 10 January 2020)
D Kuladharini (appointed 26 Oct 2020)
C Effendowicz (appointed 26 Oct 2020) - aka Silabodhi
- All above were re-appointed 1 July 2021

Secretary: Mr Ajay Gilbert (aka Aparajita)

Bankers: Cooperative Bank, Head Office, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

Trustees Report for the year ended 31st December 2021

The trustees present their report and financial statements for the year ended 31st December 2021.

Objectives and Activities

The company's objects and principal activities are:

- The advancement of Buddhism
- The promotion of the efficiency and effectiveness of charitable organisations which have the object of advancing Buddhism.

Activities for Achieving Objectives

During the year this work was furthered through the following activities:

- Updating of guidance and model policies, and provision of advice, for Triratna Centres and groups, for safeguarding of children and vulnerable adults along with ethical guidelines for Triratna teachers working with members of the public. These resources are developed by a designated safeguarding officer for the Triratna Buddhist Community in the UK and Europe, who also supports designated safeguarding officers at Triratna Buddhist Centres including providing specific advice on safeguarding matters.
- Ongoing updating and development of a range of resource packs and provision of guidance and assistance as required, for local Buddhist charities. Information, advice and shared good practice is made available on the Triratna Buddhist Community's main website <https://thebuddhistcentre.com> and work started on a new website making all this information more accessible
- Resourcing monthly online training events and providing guidance to those running smaller Triratna Buddhist groups or planning to start a new group. A Public Liability insurance scheme is provided for small groups (without Charity structure) through the Triratna Chairs Assembly.
- Promoting and resourcing online gatherings of our Buddhist community, helping with technical support and liaison with other bodies.
- The giving of a grant to another Buddhist charity that finances work done on behalf of the whole Triratna Buddhist Community, namely The Future Dharma Fund, which distributed money to such Triratna projects as Windhorse Publications to publish Buddhist books that otherwise would not be economically viable, and to Dharmachakra to further develop Triratna's main online platform, thebuddhistcentre.com.
- Awarding grants for the translation of books on meditation and Buddhism into non-English languages and grants to support the development of smaller Triratna Buddhist groups, thus providing access to meditation and Buddhism for more individuals.
- Designing and running the programme for the twice-yearly gatherings of the Triratna European Chairs Assembly, which provide networking, support, and training for chairs of Triratna charities.
- Funding the Triratna Liaison role, maintaining contacts with other Buddhist groups and organisations in the UK, Europe.
- Continuing to support a 'Young Buddhist Convenor' to lead events for people in their twenties (including an annual retreat programme reaching over 250 young people), regularly visit centres across Europe and offer training, advice and expertise to encourage the involvement of young people in the Triratna Buddhist Community. The post resources, offers friendship and support to 19 young buddhist groups, provides advice for centres

looking to engage people in their twenties and empowers the young buddhist project to clarify it's vision, plans and priorities in collaboration with multiple Triratna institutions.

- The Triratna Development Team continues to resource the charity in its work, maintaining a sense of continuity between meetings of the membership of the Triratna Chairs Assembly and linking the Assembly with other projects and bodies within the Triratna Community.

Grant making Policies

The income of the Triratna Chairs Assembly is made up of contributions from member Triratna Buddhist Centres and Charities. Every year applications for grants are invited from projects and organisations within the Triratna Buddhist Community whose aims and objectives are similar to those of the Triratna Chairs Assembly and whose activities and initiatives will serve the strategy and priorities set by the Assembly every 4 or 5 years.

Applicants usually have a long-standing relationship with the Chairs Assembly and a proven record of delivering projects. Applications are considered by the trustees and a recommendation for grants and an annual budget (for the following calendar year) is discussed and decided at a business session of members at a mid-year meeting. Reports from the projects receiving grants are considered at one of the biannual meetings of the assembly.

Achievement and performance

Review of Activities

The charity's income comes mainly from donations from local Triratna Buddhist Centres. We've continued to put effort into maximising this income, including giving Centres good information about our work and providing training and resources to help Centres to maximise their own fundraising and financial effectiveness.

Our budget for expenditure for the year is based on 'pledges' that local Triratna Buddhist Centres have made to the charity. The pledges are made on trust and on the understanding that they are a financial commitment to be kept, except in an absolute emergency. The system works well and means the charity is reasonably certain of its income each year. However, we do have a reserves policy (see below) to cover unexpected shortfall.

Public benefit

The Triratna Chairs Assembly provides resources, training and guidance to a network of Triratna Buddhist Centres and groups in the UK and beyond who work with the general public, promoting health and well-being through courses and events in meditation, yoga and Buddhism.

Future Developments

The Charity and company will continue with the work and activities that fulfil its objectives and principle activities stated above.

A range of advice, guidance and resources for Triratna public Buddhist Centres and groups, and for Triratna Charity Trustees, will be reviewed, developed and updated as required. This will include statutory and financial guidance, best practice, and how to best provide instruction in, and events covering, meditation and Buddhism. These resources will be made available to Triratna Centres through a designated page at thebuddhistcentre.com.

The Development Team will continue to run two training weekends a year (or online while Covid restrictions continue) for new and smaller Triratna Buddhist Groups, working directly with the general public, along with specific online and printed guidance for these groups. Buddhist Action Month, an initiative promoting activities engaging directly with social issues will continue to be resourced.

The Chairs Assembly's safeguarding officer will continue to develop and make available model policies and best practice guidance on safeguarding children and vulnerable adults, for Triratna Buddhist Centres and groups, along with organising further Safeguarding training events as needed. Ethical guidelines for those teaching and in positions of responsibility at Triratna Centres will continue to be developed. The safeguarding team will continue to be a source of advice in specific safeguarding cases.

Having reviewed the strategic priorities set in January 2020, as well as confirming the Charity's commitment to fostering young people and safeguarding, the area of Diversity (both gender and racial/ethnic) was given prominence with the new role of Racial Diversity Coordinator created to start in 2022. Also fostering awareness and activities in response to social and ecological issues was emphasised with various possibilities considered.

Financial Review

Financial Overview

This year saw a net surplus of £39,175 being generated. At the end of the year, unrestricted reserves were £92,792 and restricted reserves were £16,239. Some of the year was still affected by Covid restrictions, with the net result being a surplus due to savings in expenses and personnel.

Going Concern

Despite Covid constraints, most of the Centres that give donations for our work have been able to maintain their contribution, thus the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, especially in the light of increased reserves. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long-term investment. However, the charity does have its reserves in an easy-access investment account.

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the major risks to the organisation. Its policy is that the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be no less than 3 months of the annual expenditure. This would give some leeway and response time should one or more donors not meet a financial commitment they had made.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 29th September 2006 and registered as a charity on 18th December 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational Structure

Triratna Chairs Assembly has a trustee body of between three and nine members who meet regularly (no fewer than four times per year) and are responsible for the strategic direction and policy of the charity. During 2021 we had a total of 6 trustees who were members from a variety of Triratna Buddhist Centres across Europe large and small. Some members of the Triratna Development Team (see below) attend trustee meetings, including the secretary, but have no voting rights.

During 2021 the charity employed five individuals (collectively known as the Triratna Development Team) to provide various services and advice to Buddhist charities and to assist in the running of the charity (e.g. statutory advice, safeguarding, development of useful resources, liaison with other Buddhist groups and Buddhist umbrella bodies). They are managed by the trustees, and decisions about the services to be provided are taken in consultation with the membership.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as 'the trustees'. Under the requirements of the Memorandum and Articles of Association one third (or the number nearest one third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots. A Trustee retiring under this Article may stand for re-election.

Currently, chairpersons or representatives of recognised Triratna Buddhist Community Buddhist Centres are invited to become members of the Triratna Chairs Assembly. Members meet twice per year (for 7 days) and during one of these meetings elect the trustees. All the trustees are elected from the membership of the Triratna Chairs Assembly.

Drawing the trustees from this body helps ensure that trustees will have the necessary skills and perspective to guide and oversee Triratna Chairs Assembly. They will already have some experience of trusteeship of Buddhist charities. The charity also tries, where practically possible, to have at least one trustee from a non-UK charity, to provide a non-UK perspective.

Trustee Induction and Training

Triratna Chairs Assembly. Charity number: 1117287. Company number: 05950533

As indicated above, trustees are drawn from the membership of the charity and will therefore already be familiar with its work, and they will also have a background in the governance of a local Buddhist charity. In addition, there are resources made available to them (such as a Trustees Handbook) prepared by the Development Team, which also contains contact information on further guidance (e.g. from the Charity Commission).

Responsibility of the Trustees

Company law requires the trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Trustee Body

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 1.

Risk Management



The trustees conduct a review of the major risks to which the charity is exposed. A risk register has been established and is updated as required. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The possibility of external risks to funding has led to the development of a strategic plan, which will allow for the diversification of funding, as well as a policy on reserves. Internal control risks are minimised by the implementation of procedures for authorization of financial transactions for amounts over defined thresholds.

Declarations

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees/directors

| | | |
|--------------|---|--|
| Signature |  |  |
| Full name(s) | Mr Christopher Effendowicz | Mr Ajay Gilbert |
| Position | Trustee | Secretary |
| Date | 13th July 2022 | 13th July 2022 |

| | | | | |
|--------------------------------|------------|------------|-----------------|------------|
| Triratna Chairs Assembly | | Charity No | 1117287 | |
| | | Company No | 5950533 | |
| Annual accounts for the period | | | | |
| Period start date | 01/01/2021 | To | Period end date | 31/12/2021 |

Section A Statement of financial activities (including summary income and expenditure account)

| Recommended categories by activity | Guidance Note | Restricted | | | Total funds | Prior year funds |
|--|---------------|--------------------|---------------|-----------------|----------------|------------------|
| | | Unrestricted funds | income funds | Endowment funds | | |
| | | £ | £ | £ | £ | £ |
| | | F01 | F02 | F03 | F04 | F05 |
| Income (Note 3) | | | | | | |
| Income and endowments from: | | | | | | |
| Donations and legacies | S01 | 128,374 | 828 | - | 129,202 | 145,702 |
| Charitable activities | S02 | 3,314 | - | - | 3,314 | 1,526 |
| Other trading activities | S03 | - | - | - | - | - |
| Investments | S04 | 10 | - | - | 10 | 60 |
| Separate material item of income | S05 | - | - | - | - | - |
| Other | S06 | - | - | - | - | - |
| Total | S07 | 131,698 | 828 | - | 132,526 | 147,287 |
| Expenditure (Notes 6) | | | | | | |
| Expenditure on: | | | | | | |
| Raising funds | S08 | 4,848 | - | - | 4,848 | 6,822 |
| Charitable activities | S09 | 83,815 | 4,188 | - | 88,003 | 99,850 |
| Separate material expense item | S10 | | | | | |
| Other | S11 | 500 | - | - | 500 | 783 |
| Total | S12 | 89,163 | 4,188 | - | 93,351 | 107,455 |
| Net income/(expenditure) before tax for the reporting period | | | | | | |
| | S13 | 42,535 | - 3,360 | - | 39,175 | 39,832 |
| Tax payable | S14 | - | - | - | - | - |
| Net income/(expenditure) after tax before investment gains/(losses) | | | | | | |
| | S15 | 42,535 | - 3,360 | - | 39,175 | 39,832 |
| Net gains/(losses) on investments | S16 | - | - | - | - | - |
| Net income/(expenditure) Extraordinary items | | | | | | |
| | S17 | 42,535 | - 3,360 | - | 39,175 | 39,832 |
| Transfers between funds | S18 | - | - | - | - | - |
| | S19 | - | - | - | - | - |
| Other recognised gains/(losses): | | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | S20 | - | - | - | - | - |
| Other gains/(losses) | S21 | - | - | - | - | - |
| Net movement in funds | | | | | | |
| | S22 | 42,535 | - 3,360 | - | 39,175 | 39,832 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | S23 | 48,352 | 21,504 | - | 69,856 | 30,023 |
| Total funds carried forward | S24 | 90,887 | 18,144 | - | 109,031 | 69,856 |

Section B Balance sheet

| | | Guidance Note | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total this year £ F04 | Total last year £ F05 |
|--|-------------|---------------|--------------------------------|-------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| Fixed assets | | | | | | | |
| Intangible assets | (Note 15) | B01 | - | - | - | - | - |
| Tangible assets | (Note 14) | B02 | - | - | - | - | - |
| Heritage assets | (Note 16) | B03 | - | - | - | - | - |
| Investments | (Note 17) | B04 | - | - | - | - | - |
| Total fixed assets | | B05 | - | - | - | - | - |
| Current assets | | | | | | | |
| Stocks | (Note 18) | B06 | - | - | - | - | - |
| Debtors | (Note 19) | B07 | - | - | - | 2,425 | 302 |
| Investments | (Note 17.4) | B08 | - | - | - | - | - |
| Cash at bank and in hand | (Note 24) | B09 | - | - | - | 107,904 | 71,037 |
| Total current assets | | B10 | - | - | - | 110,330 | 71,339 |
| Creditors: amounts falling due within one year | (Note 20) | B11 | - | - | - | 1,299 | 1,483 |
| Net current assets/(liabilities) | | B12 | - | - | - | 109,031 | 69,856 |
| Total assets less current liabilities | | B13 | - | - | - | 109,031 | 69,856 |
| Creditors: amounts falling due after one year | (Note 20) | B14 | - | - | - | - | - |
| Provisions for liabilities | | B15 | - | - | - | - | - |
| Total net assets or liabilities | | B16 | - | - | - | 109,031 | 69,856 |
| Funds of the Charity | | | | | | | |
| Endowment funds | (Note 27) | B17 | - | - | - | - | - |
| Restricted income funds | (Note 27) | B18 | - | - | - | 16,239 | 21,504 |
| Unrestricted funds | | B19 | - | - | - | 92,792 | 48,352 |
| Revaluation reserve | | B20 | - | - | - | - | - |
| Fair value reserve | | B21 | - | - | - | - | - |
| Total funds | | B22 | - | - | - | 109,031 | 69,856 |

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

| | |
|------------|--------------------------------|
| Print Name | Date of approval dd/mm/yyyy |
| | |
| | |

Signature of director authenticating accounts being sent to Companies House

| | |
|-----------|--------------------|
| Signature | Date dd/mm/yyyy |
| | |
| | Print name |

Section C

Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

| |
|---|
| ✓ |
|---|

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

| | |
|--|-----|
| An explanation as to those factors that support the conclusion that the charity is a going concern; | N/A |
| Disclosure of any uncertainties that make the going concern assumption doubtful; | N/A |
| Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern. | N/A |

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

| | | |
|------|-------------------------------------|------------------------|
| Yes* | <input checked="" type="checkbox"/> | * -Tick as appropriate |
| No* | <input checked="" type="checkbox"/> | |

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Government grants

The charity has received government grants in the reporting period

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Support costs

The charity has incurred expenditure on support costs.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | ✓ | ✓ |

2.3 EXPENDITURE AND LIABILITIES

| | | | | |
|--|---|------|-----|------|
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. | Yes* | No* | N/a* |
| Governance and support costs | Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. | Yes* | No* | N/a* |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. | Yes* | No* | N/a* |
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. | Yes* | No* | N/a* |
| Redundancy cost | The charity made no redundancy payments during the reporting period. | Yes* | No* | N/a* |
| Deferred income | No material item of deferred income has been included in the accounts. | Yes* | No* | N/a* |
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts | Yes* | No* | N/a* |
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date | Yes* | No* | N/a* |
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. | Yes* | No* | N/a* |

2.4 ASSETS

| | | | | |
|---|---|------|-----|------|
| Tangible fixed assets for use by charity | These are capitalised if they can be used for more than one year, and cost at least | | | |
| | They are valued at cost. | Yes* | No* | N/a* |
| | The depreciation rates and methods used are disclosed in note 14. | Yes* | No* | N/a* |
| Intangible fixed assets | The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. | Yes* | No* | N/a* |
| | They are valued at cost. | Yes* | No* | N/a* |
| Heritage assets | The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. | Yes* | No* | N/a* |
| | They are valued at cost. | Yes* | No* | N/a* |
| Investments | Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. | Yes* | No* | N/a* |
| | Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | Yes* | No* | N/a* |
| Stocks and work in progress | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. | Yes* | No* | N/a* |
| | Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. | Yes* | No* | N/a* |
| | Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract. | Yes* | No* | N/a* |
| Debtors | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | Yes* | No* | N/a* |
| Current asset investments | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. | Yes* | No* | N/a* |
| | They are valued at fair value except where they qualify as basic financial instruments. | Yes* | No* | N/a* |

| Note 3 | | Income | | Restricted | | | Total funds | Prior year |
|---------------------------------|---|--------------------|-----|--------------------|--------------|-----------------|-------------|------------|
| | | | | Unrestricted funds | income funds | Endowment funds | | |
| | | Analysis of income | | | | | | |
| Donations and legacies: | Donations and gifts | 128,374 | 828 | - | 129,202 | 144,818 | | |
| | Gift Aid | - | - | - | - | 885 | | |
| | Legacies | - | - | - | - | - | | |
| | Total | 128,374 | 828 | - | 129,202 | 145,702 | | |
| Charitable activities: | Going on retreat, Group Insurance & other | 3,314 | - | - | 3,314 | 1,526 | | |
| | Total | 3,314 | - | - | 3,314 | 1,526 | | |
| Income from investments: | Interest income | 10 | - | - | 10 | - | | |
| | | - | - | - | - | - | | |
| | Total | 10 | - | - | 10 | - | | |
| Total | | - | - | - | - | - | | |
| TOTAL INCOME | | 131,698 | 828 | - | 132,526 | 147,228 | | |

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

| |
|--|
| Kamalshila £6172, Suryaprabha £122, Vessantara £311, Suvannavira £1044, Indian Buddhist Youth £255 |
|--|

Section C

Notes to the accounts

(cont)

Note 6

Expenditure

| Analysis | This year | | | | Last year | | | |
|---|--------------------|-------------------------|-----------------|-------------|--------------------|-------------------------|-----------------|-------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Unrestricted funds | Restricted income funds | Endowment funds | Total funds |
| Expenditure on raising funds: | | | | £ | | | | £ |
| Incurred seeking donations | 4,848 | - | - | 4,848 | 6,822 | - | - | 6,822 |
| | - | - | - | - | - | - | - | - |
| Total expenditure on raising funds | 4,848 | - | - | 4,848 | 6,822 | - | - | 6,822 |
| Expenditure on charitable activities: | | | | | | | | |
| Charitable activities | 83,815 | 4,188 | - | 88,003 | 89,853 | 9,997 | - | 99,850 |
| | - | - | - | - | - | - | - | - |
| Total expenditure on charitable activities | 83,815 | 4,188 | - | 88,003 | 89,853 | 9,997 | - | 99,850 |
| Other | | | | | | | | |
| Governance | 500 | - | - | 500 | 783 | - | - | 783 |
| | - | - | - | - | - | - | - | - |
| Total other expenditure | 500 | - | - | 500 | 783 | - | - | 783 |
| TOTAL EXPENDITURE | 89,163 | 4,188 | - | 93,351 | 97,458 | 9,997 | - | 107,455 |

Other information:

Analysis of expenditure on charitable activities

| Activity or programme | This year | | | | Last year | | | |
|-----------------------|--------------------------------|-----------------------------|---------------|-----------------|--------------------------------|-----------------------------|---------------|-----------------|
| | Activities undertaken directly | Grant funding of activities | Support Costs | Total this year | Activities undertaken directly | Grant funding of activities | Support Costs | Total last year |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Cost of grants made | - | 24,105 | - | 24,105 | - | 22,677 | - | 22,677 |
| Team costs | - | 61,024 | - | 61,024 | - | 72,194 | - | 72,194 |
| Other costs | - | 2,874 | - | 2,874 | - | 4,979 | - | 4,979 |
| Total | - | 88,003 | - | 88,003 | - | 99,850 | - | 99,850 |

Section C **Notes to the accounts**

Note 10 **Details of certain types of expenditure**

Note 10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

| This year £ | Last year £ |
|------------------------|------------------------|
| 500 | 500 |
| - | - |
| - | - |
| - | - |

Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

| | This year £ | Last year £ |
|---|----------------|----------------|
| Salaries and wages | 55,163 | 66,716 |
| Social security costs | 5,590 | 4,061 |
| Pension costs (defined contribution scheme) | 271 | 1,418 |
| Other employee benefits | - | - |
| Total staff costs | 61,024 | 72,195 |

This year:

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Please provide the total amount paid to key management

| This year £ | Last year £ |
|----------------|----------------|
| 16,210 | 15,401 |

11.2 Average head count in the year

The parts of the charity in which the employees work

| | This year Number | Last year Number |
|-----------------------|---------------------|---------------------|
| Fundraising | - | - |
| Charitable Activities | 3 | 3.8 |
| Governance | - | - |
| Other | - | - |
| Total | 3 | 3.8 |

Section C**Notes to the accounts****(cont)**

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

| | This year | Last year |
|---|------------------|------------------|
| | £ | £ |
| Amount of contributions recognised in the SOFA as an expense | 271 | 1,418 |

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:**13.1 Analysis of grants paid (included in cost of charitable activities)**

| Analysis | Grants to institutions | Grants to individuals | Support costs | Total |
|-------------------------------------|------------------------|-----------------------|---------------|---------------|
| | | | £ | £ |
| Suvannavira | | 1,005.00 | - | 1,005.00 |
| Lokabandhu - video & media | | 55.88 | - | 56 |
| Kshantikara - young persons project | | 1,238.52 | | 1,239 |
| Future Dharma Fund | 16,295.07 | | - | 16,295 |
| Triratna Trust | 1,500.00 | | | 1,500 |
| Adhisthana | 883.50 | | | 884 |
| Dharmachakra | 3,127.00 | - | - | 3,127 |
| Total | 21,806 | 2,299 | - | 24,105 |

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

| | | |
|---|-----|---|
| <i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i> | Yes | <i>Please provide details of charity's URL.</i> |
| | | <i>Provide details below</i> |

| Names of institution | Purpose | Total amount of grants paid £ |
|---|--|-------------------------------|
| Future Dharma Fund | Ongoing funding support, urban retreat, translations | 16,295 |
| Triratna Trust | Shared litigation fund | 1,500 |
| Adhisthana | Supporting Kshantikara - young person project | 884 |
| Dharmachakra | Ongoing funding support | 3,127 |
| Total grants to institutions in reporting period | | 21,806 |
| Other unanalysed grants | | - |
| TOTAL GRANTS PAID | | 21,806 |

Last year:**13.3 Analysis of grants paid (included in cost of charitable activities)**

| Analysis | Grants to institutions | Grants to individuals | Support costs | Total |
|-------------------------|------------------------|-----------------------|---------------|---------------|
| | | | £ | £ |
| Clear Vision | £ 700.00 | | | 700.00 |
| Windhorse Publications | 480.00 | - | - | 480.00 |
| Translation Fund | 226.68 | - | - | 226.68 |
| The Triratna Trust | 1,500.00 | | | 1,500.00 |
| Future Dharma Fund | 10,000.00 | | | 10,000.00 |
| Triratna Institute Pune | 2,140.58 | | | 2,140.58 |
| Suvannavira -Moscow | | 1,305.00 | | 1,305.00 |
| Kamalashila | | 5,862.78 | | 5,862.78 |
| Vessantara | | 295.86 | | 295.86 |
| Suryaprabha | | 115.57 | | 115.57 |
| Others | | 51.00 | | 51.00 |
| Total | 15,047 | 7,630 | - | 22,677 |

Note 19 Debtors and prepayments**19.1 Analysis of debtors**

| | This year £ | Last year £ |
|--------------------------------|------------------------|------------------------|
| Prepayments and accrued income | 2,425 | 302 |
| Other debtors | | - |
| Total | 2,425 | 302 |

Note 20 Creditors and accruals**20.1 Analysis of creditors**

| | Amounts falling due | |
|--|----------------------------|------------------------|
| | This year £ | Last year £ |
| Payments received on account for contracts or performance-related grants | - | - |
| Accruals and deferred income | 1,299 | 1,483 |
| Other creditors | - | - |
| Total | 1,299 | 1,483 |

Note 24 Cash at bank and in hand

| | This year £ | Last year £ |
|--------------------------|------------------------|------------------------|
| Cash at bank and on hand | 107,904 | 71,037 |
| Other | - | - |
| Total | 107,904 | 71,037 |

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---|-----------------------|--------------------------------|---------------------------------|----------------|-----------------|-------------|--------------------|---------------------------------|
| Harshaprabha | R | | 212 | - | | - 212 | - | - |
| Kamalashila | R | Supporting teaching | 691 | - | - | - 691 | - | - 0 |
| Suryaprabha | R | | 388 | - | | - 388 | - | 0 |
| Vessantara | R | Supporting teaching | 614 | 24 | - | - 614 | - | 23 |
| Val | R | Translations | 341 | - | - | - | - | 341 |
| Suvannavira | R | Supporting Buddhist activities | - 444 | 804 | - 1,005 | - | - | - 645 |
| Urban Retreat | R | Online retreat | 3,127 | - | - 3,127 | - | - | - |
| Other Restricted | R | Video & media production | 106 | - | - 56 | - | - | 50 |
| Legacy | R | Legacy | 16,262 | - | - | - | - | 16,262 |
| Indian Buddhist Youth | R | Supporting young Buddhists | 208 | - | - | - | - | 208 |
| General | UR | | 48,352 | 131,698 | - 89,163 | 1,905 | - | 92,792 |
| Total Funds as per balance sheet | | | 69,856 | 132,526 | - 93,351 | - | - | 109,031 |

Fund balances carried forward include assets and liabilities denominated in a foreign currency

| Yes* | No* |
|------|-----|
| ✓ | ✓ |

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---|----------------------------------|---------------------------------|--|---------------------|--------------------------|------------------------|-----------------------------------|--|
| Harshaprabha | R | | 212 | - | - | - | - | 212 |
| Kamalashila | R | Supporting teaching | 382 | 6,172 | 5,863 | - | - | 691 |
| Suryaprabha | R | | 382 | 122 | 116 | - | - | 388 |
| Vessantara | R | Supporting teaching | 598 | 311 | 296 | - | - | 614 |
| Val | R | Translations | 568 | - | 227 | - | - | 341 |
| Suvannavira | R | Supporting Buddhist activities | 183 | 1,044 | 1,305 | - | - | 444 |
| Urban Retreat | R | Online retreat | 3,127 | - | - | - | - | 3,127 |
| Other Restricted | R | | 157 | - | 51 | - | - | 106 |
| Legacy | R | Legacy | 16,262 | - | - | - | - | 16,262 |
| Indian Buddhist Youth | R | Supporting young Buddhists | 2,093 | 255 | 2,141 | - | - | 208 |
| General | UR | | 6,426 | 139,383 | 97,457 | - | - | 48,352 |
| Total Funds as per balance sheet | | | 30,023 | 147,287 | 107,455 | - | - | 69,856 |

Yes*

No*

Fund balances carried forward include assets and liabilities denominated in a foreign currency

| | |
|---|---|
| ✓ | ✓ |
|---|---|

| | | |
|------------------|------------------------------|---------------|
| Section C | Notes to the accounts | (cont) |
|------------------|------------------------------|---------------|

Note 27 **Charity funds (cont)**

27.3 Transfers between funds

This year

| | Reason for transfer and where endowment is converted to income, legal power for its conversion | Amount |
|---|---|---------------|
| Between unrestricted and restricted funds | 5% accumulated admin costs for Just Giving accounts transferred from restricted to unrestricted funds due to winding down of Just Giving accounts | 1,905 |
| | | 1,905 |

Last year

| | Reason for transfer and where endowment is converted to income, legal power for its conversion | Amount |
|---|---|---------------|
| Between unrestricted and restricted funds | None | - |

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

| Type of expenses reimbursed | This year | Last year |
|-----------------------------|-----------|-----------|
| | £ | £ |
| Travel | - | 189 |
| Subsistence | - | 81 |
| TOTAL | - | 270 |

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

3

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Last year

There were no related party transactions in the reporting period (True or False)

TRUE



Section A

Independent Examiner's Report

Report to the trustees/directors/members of

Triratna Chairs Assembly

On accounts for the year ended

31/12/2021

Charity no.:

1117287

Company no.:

05950533

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2021.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Fay Pritchard

Date:

24/08/2022

Name:

Fay Pritchard

Relevant professional qualification(s) or body (if any):

AAT licenced accountant
licence no. 1004354

Address:

8 Darwin Street

Shrewsbury

SY3 8QE

TRIRATNA CHAIRS' ASSEMBLY

England & Wales - Charity number 1117287

Accounts



(A company limited by guarantee)

Trustees' annual report and financial statements for the period 1st January 2020 to 31st December 2020

Contents:

- Legal and Administrative Information
- Trustees Report
- Statement of Financial Activities
- Balance Sheet
- Notes forming part of the financial statements

Legal and Administrative Information:

| | |
|---|--|
| Charity Name: | Triratna Chairs Assembly |
| Charity Registration Number: | 1117287 |
| Company Registration Number: | 05950533 |
| Registered Office and Operational Address: | Adhithana, Coddington Court, Coddington, Ledbury, Herefordshire HR8 1JL |

Trustees in the year ending 31st December 2020:

Jonathan Heddle (resigned 22 July 2020)
A Bishop (resigned 16 October 2019)
Kelvin Youngs (appointed 11 January 2018)
W Young (appointed 9 January 2019)
S Turner (appointed 9 January 2019)
Prasadacarin Busk (appointed 10 January 2020)
- The above 4 were re-appointed 26 Aug 2020
D Kuladharini (appointed 26 Oct 2020)
C Effendowicz (appointed 26 Oct 2020)

Secretary: Mr Ajay Gilbert

Bankers:

Cooperative Bank, Head Office, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

Trustees Report for the year ended 31st December 2020

The trustees present their report and financial statements for the year ended 31st December 2020.

Objectives and Activities

The company's objects and principal activities are:

- The advancement of Buddhism
- The promotion of the efficiency and effectiveness of charitable organisations which have the object of advancing Buddhism.

Activities for Achieving Objectives

During the year this work was furthered through the following activities:

- Renewing of guidance and model policies, and provision of advice, for Triratna Centres and groups, for safeguarding of children and vulnerable adults along with ethical guidelines for Triratna teachers working with members of the public. These resources are developed by a designated safeguarding officer for the Triratna Buddhist Community in the UK and Europe, who also supports designated safeguarding officers at Triratna Buddhist Centres including providing specific advice on safeguarding matters.
- Ongoing updating and development of a range of resource packs and provision of guidance and assistance as required, for local Buddhist charities. Information, advice and shared good practice is made available on the Triratna Buddhist Community's main website <https://thebuddhistcentre.com>
- Resourcing monthly online training events and providing guidance to those running smaller Triratna Buddhist groups or planning to start a new group. A Public Liability insurance scheme is provided for small groups (without Charity structure) through the Triratna Chairs Assembly.
- Promoting and resourcing online gatherings of our Buddhist community, helping with technical support and liaison with other bodies.
- The giving of a grant to another Buddhist charity that finances work done on behalf of the whole Triratna Buddhist Community, namely The Future Dharma Fund, which distributed money to such Triratna projects as Windhorse Publications to publish Buddhist books that otherwise would not be economically viable, and to Dharmachakra to further develop Triratna's main online platform, thebuddhistcentre.com.
- Awarding grants for the translation of books on meditation and Buddhism into non-English languages and grants to support the development of smaller Triratna Buddhist groups, thus providing access to meditation and Buddhism for more individuals.
- Designing and running the programme for the twice-yearly gatherings of the Triratna European Chairs Assembly, which provide networking, support, and training for chairs of Triratna charities.

- Funding the Triratna Liaison role, maintaining contacts with other Buddhist groups and organisations in the UK, Europe.
- Continuing to employ a 'Young Buddhist Coordinator' and resourcing weekend retreats and other events to encourage the involvement of young people in the Triratna Buddhist Community and the exploration of meditation and Buddhism. Providing guidance and training for facilitators of events for younger Buddhists at local Triratna Centres.
- The Triratna Development Team continues to resource the charity in its work, maintaining a sense of continuity between meetings of the membership of the Triratna Chairs Assembly and linking the Assembly with other projects and bodies within the Triratna Community.

Grant making Policies

The income of the Triratna Chairs Assembly is made up of contributions from member Triratna Buddhist Centres and Charities. Every year applications for grants are invited from projects and organisations within the Triratna Buddhist Community whose aims and objectives are similar to those of the Triratna Chairs Assembly and whose activities and initiatives will serve the strategy and priorities set by the Assembly every 4 or 5 years.

Applicants usually have a long-standing relationship with the Chairs Assembly and a proven record of delivering projects. Applications are considered by the trustees and a recommendation for grants and an annual budget (for the following calendar year) is discussed and decided at a business session of members at a mid-year meeting. Reports from the projects receiving grants are considered at one of the biannual meetings of the assembly.

Achievement and performance

Review of Activities

The charity's income comes mainly from donations from local Triratna Buddhist Centres. We've continued to put effort into maximising this income, including giving Centres good information about our work and providing training and resources to help Centres to maximise their own fundraising and financial effectiveness.

Our budget for expenditure for the year is based on 'pledges' that local Triratna Buddhist Centres have made to the charity. The pledges are made on trust and on the understanding that they are a financial commitment to be kept, except in an absolute emergency. The system works well and means the charity is reasonably certain of its income each year. However, we do have a reserves policy (see below) to cover unexpected shortfall.

Public benefit

The Triratna Chairs Assembly provides resources, training and guidance to a network of Triratna Buddhist Centres and groups in the UK and beyond who work with the general public, promoting health and well-being through courses and events in meditation, yoga and Buddhism.

Future Developments

The Charity and company will continue with the work and activities that fulfil its objectives and principle activities stated above.

A range of advice, guidance and resources for Triratna public Buddhist Centres and groups, and for Triratna Charity Trustees, will be reviewed, developed and updated as required. This will include statutory and financial guidance, best practice, and how to best provide instruction in, and events covering, meditation and Buddhism. These resources will be made available to Triratna Centres through a designated page at thebuddhistcentre.com.

The Development Team will continue to run two training weekends a year (or online while Covid restrictions continue) for new and smaller Triratna Buddhist Groups, working directly with the general public, along with specific online and printed guidance for these groups. Buddhist Action Month, an initiative promoting activities engaging directly with social issues will continue to be resourced.

The Chairs Assembly's safeguarding officer will continue to develop and make available model policies and best practice guidance on safeguarding children and vulnerable adults, for Triratna Buddhist Centres and groups, along with organising further Safeguarding training events as needed. Ethical guidelines for those teaching and in positions of responsibility at Triratna Centres will continue to be developed. The safeguarding team will continue to be a source of advice in specific safeguarding cases.

Having reviewed the strategic priorities in January 2020, as well as confirming the Charity's commitment to fostering young people and safeguarding, the area of Diversity (both gender and racial/ethnic) was given prominence with the likelihood of investing in an (initially) temporary role as Racial Diversity Coordinator. Also fostering awareness and activities in response to social and ecological issues was emphasised with various possibilities considered.

Financial Review

Financial Overview

Due to the activities undertaken in the period, this year saw a net profit of £39,833 being generated. At the end of the year, unrestricted reserves were £48,352 and restricted reserves were £21,504. Much of the year was affected by Covid restrictions, with the net result being a surplus due to savings in expenses and personnel.

Going Concern

Despite Covid, most of the Centres that give donations for our work have been able to maintain their contribution, thus the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, especially in the light of increased reserves. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long-term investment. However, the charity does have its reserves in a 12 month investment account.

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the major risks to the organisation. Its policy is that the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be no less than 3 months of the annual expenditure. This would give some leeway and response time should one or more donors not meet a financial commitment they had made.

Structure, Governance and Management

Governing Document

The organization is a charitable company limited by guarantee, incorporated on 29th September 2006 and registered as a charity on 18th December 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational Structure

Triratna Chairs Assembly has a trustee body of between three and nine members who meet quarterly and are responsible for the strategic direction and policy of the charity. During 2020 we had a total of 7 trustees who were members from a variety of Triratna Buddhist Centres across Europe large and small. Some members of the Triratna Development Team (see below) attend trustee meetings, including the secretary, but have no voting rights.

During 2020 the charity employed five individuals (collectively known as the Triratna Development Team) to provide various services and advice to Buddhist charities and to assist in the running of the charity (e.g. statutory advice, safeguarding, development of useful resources, liaison with other Buddhist groups and Buddhist umbrella bodies). They are managed by the trustees, and decisions about the services to be provided are taken in consultation with the membership.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as 'the trustees'. Under the requirements of the Memorandum and Articles of Association one third (or the number nearest one third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots. A Trustee retiring under this Article may stand for re-election.

Currently, chairpersons or representatives of recognised Triratna Buddhist Community Buddhist Centres are invited to become members of the Triratna Chairs Assembly. Members meet twice per year (for 7-9 days) and during one of these meetings elect the trustees. All the trustees are elected from the membership of the Triratna Chairs Assembly.

Drawing the trustees from this body helps ensure that trustees will have the necessary skills and perspective to guide and oversee Triratna Chairs Assembly. They will already have some experience of trusteeship of Buddhist charities. The charity also tries, where practically possible, to have at least one trustee from a non-UK charity, to provide a non-UK perspective.

Trustee Induction and Training

As indicated above, trustees are drawn from the membership of the charity and will therefore already be familiar with its work, and they will also have a background in the governance of a local Buddhist charity. In addition, there are resources made available to them (such as a Trustees Handbook) prepared by the Development Team, which also contains contact information on further guidance (e.g. from the Charity Commission).

Responsibility of the Trustees

Company law requires the trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Trustee Body

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 1.

Risk Management

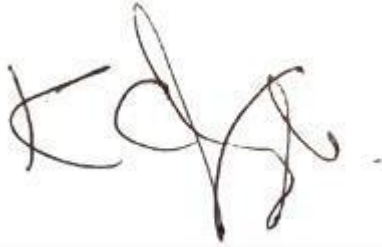

The trustees conduct a review of the major risks to which the charity is exposed. A risk register has been established and is updated as required. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The possibility of external risks to funding has led to the development of a strategic plan, which will allow for the diversification of funding, as well as a policy on reserves. Internal control risks are minimized by the implementation of procedures for authorization of financial transactions for amounts over defined thresholds.

Declarations

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees/directors

| | | |
|--------------|---|--|
| Signature |  |  |
| Full name(s) | Mr Kelvin Youngs | Mr Ajay Gilbert |
| Position | Chair of Trustees | Secretary |
| Date | 3rd August 2021 | 3rd August 2021 |

| | | | | |
|---------------------------------------|------------|------------|-----------------|------------|
| Triratna Chairs Assembly | | Charity No | 1117287 | |
| | | Company No | 5950533 | |
| Annual accounts for the period | | | | |
| Period start date | 01/01/2020 | To | Period end date | 31/12/2020 |

Section A Statement of financial activities (including summary income and expenditure account)

| Recommended categories by activity | Guidance Note | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Prior year funds |
|--|---------------|--------------------|-------------------------|-----------------|----------------|------------------|
| | | £ F01 | £ F02 | £ F03 | £ F04 | £ F05 |
| Income (Note 3) | | | | | | |
| Income and endowments from: | | | | | | |
| Donations and legacies | S01 | 137,798 | 7,904 | - | 145,702 | 128,281 |
| Charitable activities | S02 | 1,526 | - | - | 1,526 | 4,905 |
| Other trading activities | S03 | - | - | - | - | - |
| Investments | S04 | 60 | - | - | 60 | 303 |
| Separate material item of income | S05 | - | - | - | - | - |
| Other | S06 | - | - | - | - | - |
| Total | S07 | 139,383 | 7,904 | - | 147,287 | 133,489 |
| Expenditure (Notes 6) | | | | | | |
| Expenditure on: | | | | | | |
| Raising funds | S08 | 6,822 | - | - | 6,822 | 7,399 |
| Charitable activities | S09 | 89,853 | 9,997 | - | 99,850 | 125,038 |
| Separate material expense item | S10 | - | - | - | - | - |
| Other | S11 | 783 | - | - | 783 | 2,085 |
| Total | S12 | 97,457 | 9,997 | - | 107,455 | 134,522 |
| Net income/(expenditure) before tax for the reporting period | | | | | | |
| | S13 | 41,926 | - 2,093 | - | 39,833 | - 1,033 |
| Tax payable | S14 | - | - | - | - | - |
| Net income/(expenditure) after tax before investment gains/(losses) | | | | | | |
| | S15 | 41,926 | - 2,093 | - | 39,833 | - 1,033 |
| Net gains/(losses) on investments | S16 | - | - | - | - | - |
| Net income/(expenditure) Extraordinary items | S17 | 41,926 | - 2,093 | - | 39,833 | - 1,033 |
| Transfers between funds | S18 | - | - | - | - | - |
| Other recognised gains/(losses): | S19 | - | - | - | - | - |
| Gains and losses on revaluation of fixed assets for the charity's own use | S20 | - | - | - | - | - |
| Other gains/(losses) | S21 | - | - | - | - | - |
| Net movement in funds | S22 | 41,926 | - 2,093 | - | 39,833 | - 1,033 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | S23 | 6,425 | 23,597 | - | 30,023 | 31,056 |
| Total funds carried forward | S24 | 48,352 | 21,504 | - | 69,856 | 30,023 |

Section B Balance sheet

| | | Guidance Note | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total this year £ F04 | Total last year £ F05 |
|--|-------------|---------------|--------------------------------|-------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| Fixed assets | | | | | | | |
| Intangible assets | (Note 15) | B01 | - | - | - | - | - |
| Tangible assets | (Note 14) | B02 | - | - | - | - | - |
| Heritage assets | (Note 16) | B03 | - | - | - | - | - |
| Investments | (Note 17) | B04 | - | - | - | - | - |
| Total fixed assets | | B05 | - | - | - | - | - |
| Current assets | | | | | | | |
| Stocks | (Note 18) | B06 | - | - | - | - | - |
| Debtors | (Note 19) | B07 | - | - | - | 302 | 3,492 |
| Investments | (Note 17.4) | B08 | - | - | - | - | - |
| Cash at bank and in hand | (Note 24) | B09 | - | - | - | 71,037 | 30,040 |
| Total current assets | | B10 | - | - | - | 71,339 | 33,532 |
| Creditors: amounts falling due within one year | (Note 20) | B11 | - | - | - | 1,483 | 3,509 |
| Net current assets/(liabilities) | | B12 | - | - | - | 69,856 | 30,023 |
| Total assets less current liabilities | | B13 | - | - | - | 69,856 | 30,023 |
| Creditors: amounts falling due after one year | (Note 20) | B14 | - | - | - | - | - |
| Provisions for liabilities | | B15 | - | - | - | - | - |
| Total net assets or liabilities | | B16 | - | - | - | 69,856 | 30,023 |
| Funds of the Charity | | | | | | | |
| Endowment funds | (Note 27) | B17 | - | - | - | - | - |
| Restricted income funds | (Note 27) | B18 | - | - | - | 21,504 | 23,597 |
| Unrestricted funds | | B19 | - | - | - | 48,352 | 6,425 |
| Revaluation reserve | | B20 | - | - | - | - | - |
| Fair value reserve | | B21 | - | - | - | - | - |
| Total funds | | B22 | - | - | - | 69,856 | 30,023 |

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

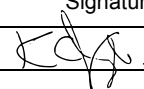
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

| | |
|---------------|--------------------------------|
| Print Name | Date of approval dd/mm/yyyy |
| Kelvin Youngs | 03/08/2021 |
| | |

Signature of director authenticating accounts being sent to Companies House

| | |
|--|--------------------|
| Signature | Date dd/mm/yyyy |
|  | 03/08/2021 |
| | Print name |

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

✓

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

✓

* -Tick as appropriate

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

✓

No*

✓

* -Tick as appropriate

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

✓

No*

✓

* -Tick as appropriate

| Note 2 | Accounting policies | | | |
|--|---|------|-----|------|
| 2.2 INCOME | | | | |
| Recognition of income | <p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| Offsetting | There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| Grants and donations | Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| | In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| Legacies | Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| Government grants | The charity has received government grants in the reporting period | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| Tax reclaims on donations and gifts | Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| Contractual income and performance related grants | This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| Donated goods | Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| | The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| | Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| | Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| | Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| Donated services and facilities | Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| | Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| Support costs | The charity has incurred expenditure on support costs. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| Volunteer help | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| Income from interest, royalties and dividends | This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| Income from membership subscriptions | Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| | Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| Settlement of insurance claims | Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |
| Investment gains and losses | This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. | Yes* | No* | N/a* |
| | | ✓ | ✓ | ✓ |

2.3 EXPENDITURE AND LIABILITIES

| | | | | |
|--|---|------|-----|------|
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. | Yes* | No* | N/a* |
| Governance and support costs | Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. | Yes* | No* | N/a* |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. | Yes* | No* | N/a* |
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. | Yes* | No* | N/a* |
| Redundancy cost | The charity made no redundancy payments during the reporting period. | Yes* | No* | N/a* |
| Deferred income | No material item of deferred income has been included in the accounts. | Yes* | No* | N/a* |
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts | Yes* | No* | N/a* |
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date | Yes* | No* | N/a* |
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. | Yes* | No* | N/a* |

2.4 ASSETS

| | | | | |
|---|---|------|-----|------|
| Tangible fixed assets for use by charity | These are capitalised if they can be used for more than one year, and cost at least | | | |
| | They are valued at cost. | Yes* | No* | N/a* |
| | The depreciation rates and methods used are disclosed in note 14. | Yes* | No* | N/a* |
| Intangible fixed assets | The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. | Yes* | No* | N/a* |
| | They are valued at cost. | Yes* | No* | N/a* |
| Heritage assets | The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. | Yes* | No* | N/a* |
| | They are valued at cost. | Yes* | No* | N/a* |
| Investments | Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. | Yes* | No* | N/a* |
| | Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | Yes* | No* | N/a* |
| Stocks and work in progress | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. | Yes* | No* | N/a* |
| | Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. | Yes* | No* | N/a* |
| | Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract. | Yes* | No* | N/a* |
| Debtors | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | Yes* | No* | N/a* |
| Current asset investments | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. | Yes* | No* | N/a* |
| | They are valued at fair value except where they qualify as basic financial instruments. | Yes* | No* | N/a* |

| Note 3 | | Income | | | | |
|---|--|-----------------------|-------------------------------|--------------------|------------------|-----------------|
| Analysis of income | | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Prior year £ |
| Donations and legacies: | Donations and gifts | 136,913 | 7,904 | - | 144,818 | 128,281 |
| | Gift Aid | 885 | - | - | 885 | - |
| | Legacies | - | - | - | - | - |
| | General grants provided by government/other charities | - | - | - | - | - |
| | Membership subscriptions and sponsorships which are in substance donations | - | - | - | - | - |
| | Donated goods, facilities and services | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | | 137,798 | 7,904 | - | 145,702 | 128,281 |
| Charitable activities: | | - | - | - | - | - |
| | Retreat & Training | - | - | - | - | 2,543 |
| | Other | 1,526 | - | - | 1,526 | 2,362 |
| | | - | - | - | - | - |
| Total | | 1,526 | - | - | 1,526 | 4,905 |
| Other trading activities: | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | | - | - | - | - | |
| Income from investments: | Interest income | 60 | - | - | 60 | 303 |
| | Dividend income | - | - | - | - | - |
| | Rental and leasing income | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | | 60 | - | - | 60 | 303 |
| Separate material item of income | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| Total | | - | - | - | - | |
| Other: | Conversion of endowment funds into income | - | - | - | - | - |
| | Gain on disposal of a tangible fixed asset held for charity's own use | - | - | - | - | - |
| | Gain on disposal of a programme related investment | - | - | - | - | - |
| | Royalties from the exploitation of intellectual property rights | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | | - | - | - | - | - |
| Total | | - | - | - | - | |
| TOTAL INCOME | | 139,384 | 7,904 | - | 147,287 | 133,489 |

Other information:

**All income in the prior year was unrestricted except for:
(please provide description and amounts)**

Indian Buddhist Youth £2092.68, Harshaprabha £102.99,
Kamalashila £161.57, Translations £88.86, Vessantara
£434.83, Suryaprabha £166.15, Suvannavira (Moscow) £984,
other £31.25

**Where any endowment fund is converted into income in the
reporting period, please give the reason for the conversion.**

| |
|--|
| |
|--|

**Where any endowment fund is converted into income in the
prior period, please give the reason for the conversion.**

| |
|--|
| |
|--|

**Within the income items above the following items are
material: (please disclose the nature, amount and any prior
year amounts)**

| |
|--|
| |
|--|

**This year: Where sums originally denominated in foreign
currency have been included in income, explain the basis on
which those sums have been translated into sterling (or the
currency in which the accounts are drawn up).**

For donations from Triratna Centres outside the UK, the
exchange rate on the day the funds were received was used

**Last year: Where sums originally denominated in foreign
currency have been included in income, explain the basis on
which those sums have been translated into sterling (or the
currency in which the accounts are drawn up).**

For donations from Triratna Centres outside the UK, the
exchange rate on the day the funds were received was used

Note: Donations and Gifts figures do not add up due to a rounding error.

Note 6 Expenditure

| Analysis | This year | | | | Last year | | | |
|---|--------------------|-------------------------|-----------------|----------------|--------------------|-------------------------|-----------------|----------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Unrestricted funds | Restricted income funds | Endowment funds | Total funds |
| Expenditure on raising funds: | | | | £ | | | | £ |
| Incurring seeking donations | 6,822 | - | - | 6,822 | 7,399 | - | - | 7,399 |
| Incurring seeking legacies | - | - | - | - | - | - | - | - |
| Incurring seeking grants | - | - | - | - | - | - | - | - |
| Operating membership schemes and social lotteries | - | - | - | - | - | - | - | - |
| Staging fundraising events | - | - | - | - | - | - | - | - |
| Fundraising agents | - | - | - | - | - | - | - | - |
| Operating charity shops | - | - | - | - | - | - | - | - |
| Operating a trading company undertaking non-charitable trading activity | - | - | - | - | - | - | - | - |
| Advertising, marketing, direct mail and publicity | - | - | - | - | - | - | - | - |
| Start up costs incurred in generating new source of future income | - | - | - | - | - | - | - | - |
| Database development costs | - | - | - | - | - | - | - | - |
| Other trading activities | - | - | - | - | - | - | - | - |
| Investment management costs: | - | - | - | - | - | - | - | - |
| Portfolio management costs | - | - | - | - | - | - | - | - |
| Cost of obtaining investment advice | - | - | - | - | - | - | - | - |
| Investment administration costs | - | - | - | - | - | - | - | - |
| Intellectual property licencing costs | - | - | - | - | - | - | - | - |
| Rent collection, property repairs and maintenance charges | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total expenditure on raising funds | 6,822 | - | - | 6,822 | 7,399 | - | - | 7,399 |
| Expenditure on charitable activities: | | | | | | | | |
| Charitable activities | 89,853 | 9,997 | - | 99,850 | 119,380 | 5,658 | - | 125,038 |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total expenditure on charitable activities | 89,853 | 9,997 | - | 99,850 | 119,380 | 5,658 | - | 125,038 |
| Separate material item of expense | | | | | | | | |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | - | - |
| Other | | | | | | | | |
| Governance | 783 | - | - | 783 | 2,085 | - | - | 2,085 |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total other expenditure | 783 | - | - | 783 | 2,085 | - | - | 2,085 |
| TOTAL EXPENDITURE | 97,457 | 9,997 | - | 107,455 | 128,864 | 5,658 | - | 134,522 |

Other information:

Analysis of expenditure on charitable activities

| Activity or programme | This year | | | | Last year | | | |
|---|--------------------------------|-----------------------------|---------------|-----------------|--------------------------------|-----------------------------|---------------|-----------------|
| | Activities undertaken directly | Grant funding of activities | Support Costs | Total this year | Activities undertaken directly | Grant funding of activities | Support Costs | Total last year |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Cost of grants made | - | 22,677 | - | 22,677 | | 28,975 | - | 28,975 |
| Triratna Development Team - staff costs | - | 72,194 | - | 72,194 | - | 80,911 | - | 80,911 |
| Triratna Development Team - other costs | - | 4,979 | - | 4,979 | - | 15,152 | - | 15,152 |
| Total | - | 99,850 | - | 99,850 | - | 125,038 | - | 125,038 |

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

For donations from Triratna Centres outside the UK, the exchange rate on the day the funds were received was used

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

For donations from Triratna Centres outside the UK, the exchange rate on the day the funds were received was used

Section C **Notes to the accounts**

Note 10 **Details of certain types of expenditure**

Note 10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

| This year £ | Last year £ |
|------------------------|------------------------|
| 200 | 200 |
| - | - |
| - | - |
| 300 | 300 |

Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

| | This year £ | Last year £ |
|---|------------------------|------------------------|
| Salaries and wages | 66,716 | 78,833 |
| Social security costs | 4,061 | 750 |
| Pension costs (defined contribution scheme) | 1,418 | 1,327 |
| Other employee benefits | - | - |
| Total staff costs | 72,194 | 80,911 |

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party
Last year:

| |
|--|
| |
|--|

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

| |
|---|
| During the year, £8580 was paid by the Future Dharma Fund towards Nandavajra's support for time spent working for them. |
|---|

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

| |
|------|
| TRUE |
|------|

Please provide the total amount paid to key management

| This year £ | Last year £ |
|------------------------|------------------------|
| 15,401 | 8,580 |

11.2 Average head count in the year

The parts of the charity in which the employees work

| | This year Number | Last year Number |
|-----------------------|-----------------------------|-----------------------------|
| Fundraising | - | - |
| Charitable Activities | 3 | 5 |
| Governance | - | - |
| Other | - | - |
| Total | 3 | 5 |

Section C**Notes to the accounts****(cont)**

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

| This year | Last year |
|------------------|------------------|
| £ | £ |
| 1,418 | 5,049 |

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

| | |
|--|--|
| All contributions to pension schemes relate to expenditure on charitable activities in unrestricted funds. | All contributions to pension schemes relate to expenditure on charitable activities in unrestricted funds. |
|--|--|

Section C**Notes to the accounts****(cont)****Note 13 Grantmaking**

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:**13.1 Analysis of grants paid (included in cost of charitable activities)**

| Analysis | Grants to institutions | Grants to individuals | Support costs | Total |
|-------------------------|-------------------------------|------------------------------|----------------------|---------------|
| | | | £ | £ |
| Clear Vision | £ 700.00 | | | 700.00 |
| Windhorse Publications | 480.00 | - | - | 480.00 |
| Translation Fund | 226.68 | - | - | 226.68 |
| The Triratna Trust | 1,500.00 | | | 1,500.00 |
| Future Dharma Fund | 10,000.00 | | | 10,000.00 |
| Triratna Institute Pune | 2,140.58 | | | 2,140.58 |
| Suvannavira -Moscow | | 1,305.00 | | 1,305.00 |
| Kamalahila | | 5,862.78 | | 5,862.78 |
| Vessantara | | 295.86 | | 295.86 |
| Suryaprabha | | 115.57 | | 115.57 |
| Others | | 51.00 | | 51.00 |
| Total | 15,047 | 7,630 | - | 22,677 |

Please enter "Nil" if the charity does not identify and/or allocate support costs.

Nil

Last year:**13.3 Analysis of grants paid (included in cost of charitable activities)**

| Analysis | Grants to institutions | Grants to individuals | Support costs £ | Total £ |
|------------------------|-------------------------------|------------------------------|----------------------------|--------------------|
| Clear Vision | 5,500.00 | - | - | 5,500.00 |
| Dharmachakra | 13,500.00 | - | - | 13,500.00 |
| Windhorse Publications | 2,000.00 | - | - | 2,000.00 |
| Translation Fund | 6,040.00 | - | - | 6,040.00 |
| Suvannavira -Moscow | | 1,230.00 | | 1,230.00 |
| Harshprabha | | 97.84 | | 97.84 |
| Vessantara | | 449.19 | | 449.19 |
| Suryagupta | | 157.84 | | 157.84 |
| Total | 27,040 | 1,935 | - | 28,975 |

Please enter "Nil" if the charity does not identify and/or allocate support costs.

Nil

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

| | This year £ | Last year £ |
|--------------|------------------------|------------------------|
| | | - |
| | 6.5 | 3,317.1 |
| | 295.3 | 175.3 |
| Total | 301.8 | 3,492.4 |

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|--|-------------------------------------|----------------|--|----------------|
| | This year £ | Last year £ | This year £ | Last year £ |
| Accruals for grants payable | - | - | - | - |
| Bank loans and overdrafts | - | - | - | - |
| Trade creditors | - | - | - | - |
| Payments received on account for contracts or performance-related grants | - | - | - | - |
| Accruals and deferred income | 1,483 | 3,509 | - | - |
| Taxation and social security | - | - | - | - |
| Other creditors | - | - | - | - |
| Total | 1,483 | 3,509 | - | - |

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

| This year £ | Last year £ |
|------------------------|------------------------|
| - | - |
| - | - |
| 71,037 | 30,040 |
| - | - |
| 71,037 | 30,040 |

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---|-----------------------|--------------------------|---------------------------------|----------------|----------------|-------------|--------------------|---------------------------------|
| Harshaprabha | R | | 212 | - | - | - | - | 212 |
| Kamalashila | R | | 382 | 6,172 | 5,863 | - | - | 691 |
| Suryaprabha | R | | 382 | 122 | 116 | - | - | 388 |
| Vessantara | R | | 598 | 311 | 296 | - | - | 614 |
| Val | R | | 568 | - | 227 | - | - | 341 |
| Suvarnavira | R | | 183 | 1,044 | 1,305 | - | - | 444 |
| Urban Retreat | R | | 3,127 | - | - | - | - | 3,127 |
| Other Restricted | R | | 157 | - | 51 | - | - | 106 |
| Legacy | R | | 16,262 | - | - | - | - | 16,262 |
| Indian Buddhist Youth | R | | 2,093 | 255 | 2,141 | - | - | 208 |
| General | UR | | 6,426 | 139,383 | 97,457 | - | - | 48,352 |
| Other funds (balancing figure) | N/a | N/a | - | - | - | - | - | - |
| Total Funds as per balance sheet | | | 30,023 | 147,287 | 107,455 | - | - | 69,856 |

Fund balances carried forward include assets and liabilities denominated in a foreign currency

| | |
|------|-----|
| Yes* | No* |
| ✓ | ✓ |

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---|--------------------------|--------------------------|---|----------------|------------------|----------------|--------------------------|---|
| Harshaprabha | R | | 207 | 103 | - 98 | - | - | 212 |
| Kamalashila | R | | 220 | 162 | - | - | - | 382 |
| Suryaprabha | R | | 374 | 166 | - 158 | - | - | 382 |
| Vessantara | R | | 612 | 435 | - 449 | - | - | 598 |
| Vali | R | | 479 | 89 | - | - | - | 568 |
| Young Buddhists | R | | 3,723 | - | - 3,723 | - | - | - |
| Suvannavira | R | | 63 | 984 | - 1,230 | - | - | - 183 |
| Urban Retreat | R | | 3,127 | - | - | - | - | 3,127 |
| Other Restricted | R | | 126 | 31 | - | - | - | 157 |
| Legacy | R | | 16,262 | - | - | - | - | 16,262 |
| Indian Buddhist Youth | R | | - | 2,093 | - | - | - | 2,093 |
| General | UR | | 5,863 | 129,427 | - 128,864 | - | - | 6,426 |
| Other funds (balancing figure) | N/a | N/a | - | - | - | - | - | - |
| Total Funds as per balance sheet | | | 31,056 | 133,490 | - 134,522 | - | - | 30,023 |

Fund balances carried forward include assets and liabilities denominated in a foreign currency

| | |
|------|-----|
| Yes* | No* |
| ✓ | ✓ |

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits**This year**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

| Type of expenses reimbursed | This year | Last year |
|-----------------------------|------------|------------|
| | £ | £ |
| Travel | 189 | 449 |
| Subsistence | 81 | 436 |
| Accommodation | - | - |
| Other (please specify): | - | - |
| | - | - |
| TOTAL | 270 | 885 |

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

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28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE



Section A Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Triratna Chairs Assembly

**On accounts for the year
ended**

31/12/2020

Charity no.:

1117287

Company no.:

05950533

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2020.

**Responsibilities and
basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

01/09/2021

Name:

Fay Pritchard

Relevant professional qualification(s) or body (if any):

AAT Licensed Accountant No: 1004354

Address:

8 Darwin Street, Shrewsbury, SY3 8QE

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| |

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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