

REGISTERED CHARITY NUMBER: 1117268

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Khidmah Academy

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for the Year Ended 31 March 2023

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Khidmah Academy

Reference and Administrative Details
for the Year Ended 31 March 2023

TRUSTEES

Shah Munim Trustee
Jahangir Alam Trustee
Moulvi L Rahman Trustee
Muhammed G Kibria Trustee

PRINCIPAL ADDRESS

47 Vicarage Lane
London
E15 4HG

**REGISTERED CHARITY
NUMBER**

1117268

INDEPENDENT EXAMINER

Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

Khidmah Academy

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the organisation are as follows:

1. Providing cultural & religious activities through evening & other classes
2. Providing other regular religious activities

FINANCIAL REVIEW

Funds in surplus

The charity received donations and income totalling £140,225 (2022: £192,477). After payments of outgoing expenses totalling £58,871 (2022: £58,097), the charity was left with a surplus of £81,354 (2022: £134,380) for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 25 October 2023 and signed on its behalf by:

Shah Munim - Trustee



Independent Examiner's Report to the Trustees of
Khidmah Academy

Independent examiner's report to the trustees of Khidmah Academy

I report to the charity trustees on my examination of the accounts of Khidmah Academy (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali
Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

25 October 2023

Khidmah Academy

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		127,055	181,497
Other trading activities	2	<u>13,170</u>	<u>10,980</u>
Total		140,225	192,477
 EXPENDITURE ON			
Raising funds	3	<u>58,871</u>	<u>58,098</u>
 NET INCOME		81,354	134,379
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>299,981</u>	<u>165,602</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>381,335</u></u>	<u><u>299,981</u></u>

The notes form part of these financial statements

Khidmah Academy

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	6	467,161	468,183
CURRENT ASSETS			
Cash at bank and in hand		49,197	64,821
NET CURRENT ASSETS		<u>49,197</u>	<u>64,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		516,358	533,004
CREDITORS			
Amounts falling due after more than one year	7	(135,023)	(233,023)
NET ASSETS		<u>381,335</u>	<u>299,981</u>
FUNDS	8		
Unrestricted funds		<u>381,335</u>	<u>299,981</u>
TOTAL FUNDS		<u>381,335</u>	<u>299,981</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2023 and were signed on its behalf by:



Shah Munim - Trustee



Moulvi L Rahman - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Tuition fees	12,845	10,305
Nikah	325	675
	<u>13,170</u>	<u>10,980</u>

3. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Support costs	<u>58,871</u>	<u>58,098</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	181,497
Other trading activities	<u>10,980</u>
Total	192,477
EXPENDITURE ON	
Raising funds	<u>58,098</u>
NET INCOME	134,379
RECONCILIATION OF FUNDS	
Total funds brought forward	165,602

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

299,981

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>466,139</u>	<u>5,110</u>	<u>471,249</u>
DEPRECIATION			
At 1 April 2022	-	3,066	3,066
Charge for year	<u>-</u>	<u>1,022</u>	<u>1,022</u>
At 31 March 2023	<u>-</u>	<u>4,088</u>	<u>4,088</u>
NET BOOK VALUE			
At 31 March 2023	<u>466,139</u>	<u>1,022</u>	<u>467,161</u>
At 31 March 2022	<u>466,139</u>	<u>2,044</u>	<u>468,183</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	<u>135,023</u>	<u>233,023</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	299,981	81,354	381,335
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>299,981</u>	<u>81,354</u>	<u>381,335</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,225	(58,871)	81,354
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>140,225</u>	<u>(58,871)</u>	<u>81,354</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	165,602	134,379	299,981
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>165,602</u>	<u>134,379</u>	<u>299,981</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,477	(58,098)	134,379
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>192,477</u>	<u>(58,098)</u>	<u>134,379</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	165,602	215,733	381,335
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>165,602</u>	<u>215,733</u>	<u>381,335</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	332,702	(116,969)	215,733
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>332,702</u>	<u>(116,969)</u>	<u>215,733</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	127,055	179,937
Job retention scheme grant	<u>-</u>	<u>1,560</u>
	127,055	181,497
Other trading activities		
Tuition fees	12,845	10,305
Nikah	<u>325</u>	<u>675</u>
	<u>13,170</u>	<u>10,980</u>
Total incoming resources	140,225	192,477
EXPENDITURE		
Support costs		
Management		
Wages	29,958	10,651
Finance		
Bank charges	158	29
Card machine charges	<u>1,335</u>	<u>617</u>
	1,493	646
Other		
Rates	347	249
Light and heat	6,614	4,909
Telephone	102	280
Repairs and maintenance	5,369	17,970
Council tax	1,192	1,141
Subcontractor	12,774	21,230
Fixtures and fittings	<u>1,022</u>	<u>1,022</u>
	<u>27,420</u>	<u>46,801</u>
Total resources expended	<u>58,871</u>	<u>58,098</u>
Net income	<u>81,354</u>	<u>134,379</u>

This page does not form part of the statutory financial statements