

PEBBLES CHILDREN AND FAMILY SERVICES

England & Wales · Charity number 1117255

Details

Status Registered

Legal form Charitable company

Company number [05543839](#)

Registered 2006-12-14

Register [View on the Charity Commission register](#)

Contact

Address Pebbles Pre-School & Day Care
Trunch Road
Mundesley
Norfolk
NR11 8LE

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Activities

Objects: 3. THE OBJECTS OF THE COMPANY ARE FOR THE PUBLIC BENEFIT AND TO ADVANCE EDUCATION:(A) OF CHILDREN BELOW COMPULSORY SCHOOL AGE , BY THE PROMOTION AND PROVISION OF DAY CARE FACILITIES WHICH STIMULATE THEIR GROWTH AND DEVELOPMENT THROUGH PLAY; AND (B) BY DEVELOPING EXTENDED RELATIONSHIPS BETWEEN THE STAFF, PARENTS AND OTHERS ASSOCIATED WITH THE OBJECTS OF THE COMPANY.

Activities: Education and care of children under the age of 8 years and developing external relationships between staff parents and others.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£399,755	£389,866	-	-
2024-03-31	£329,238	£379,106	-	-
2023-03-31	£308,109	£284,680	-	-
2022-03-31	£252,929	£271,660	-	-
2021-03-31	£284,192	£232,657	-	-

Trustees

Name	Role	Appointed
Nicola Fleming	Chair	2024-03-20
Cassi Stubbs		2024-03-20
Karen Sims		2022-02-23

PEBBLES CHILDREN AND FAMILY SERVICES

England & Wales - Charity number 1117255

Accounts

PEBBLES PRE-SCHOOL AND DAY CARE

MINUTES OF ANNUAL GENERAL MEETING

Wednesday 12th November 2025

Pebbles Nursery 7 pm

Present: Holly Gilman – Chairperson
Nicola Flemming – Treasurer
Karen Sims – Secretary
Jo Neave – Manager
Cassi Stubbs
Hazel Rayner
Emily Bodell
Faye Bacon

1. Chairperson's Welcome

Holly opened the meeting by welcoming Hazel, Emily and Faye as prospective new committee members. Pat Spencer has now stepped down as a Trustee after many years of valuable help to the committee and setting.

2. Minutes of previous A.G.M. and matters arising

The Minutes of last year's A.G.M. were agreed as a true record and were signed by the Chairperson.

There were no matters arising.

3. Financial Report

As we look back at the year of April 2024-April 2025 I am pleased to say we have seen the setting end on a positive financial position.

The Setting saw in 2023-2024, requirements for equipment, end on a deficit, this financial year has seen the setting thrive to not only pull this deficit back but to also end well into the Black.

This balance reflects how the setting has settled since the changes in personnel and the essential equipment that was required. It also speaks volumes for the setting that a great intake of children who have joined and remain with the setting, have added to the funding that has allowed there to be a real balance and push on Budgeting, Forecasting to assist with this financial position.

Since this date the accounts have continued to show strength and there are new financial steps and processes being put in place between the setting and the committee to assist with this.

Wish lists – allowing each room to focus on what is needed, what would be nice and feeds into Budgeting and Forecasting as well as forward planning that could see the setting being able to seek better financial deals on essential equipment.

I look forward to processing this further with the setting over the coming year focusing on these elements as well as Contract renewals to ensure the setting receives the very best offers available to them.

Nicola Flemming – Treasurer

4. Setting Report

Staffing

Since last year's AGM Rebecca has been promoted to Senior Lead (focussing on the Pre-School section) and moved from the baby room to the Cove, completing her Designated Safeguarding Lead Training recently. Emma Jones, Kellie Briggs and Sharnel Stenning were all hired in January on temporary positions and have since been given permanent positions. Emma Jones has been promoted to Key Person, Laura Fountain made her way back to her familiar ground in the baby room and Ruth Gunn has moved to the Rockpool room. Each Key Person has been specifically chosen for the age that they really flourish in and this is showing in the progress that each child is making throughout the rooms.

In September we hired Harriet Middleton as an Early Years apprentice and she has fitted in well with our other staff members. The team has expanded and is thriving. We are still awaiting the return of a staff member on long term sick leave and have recently had another member of staff on sick leave, however this staff member is expecting to return shortly.

We have welcomed two wonderful volunteers, Molly who joins us for an hour weekly for her Duke of Edinburgh Award and Kayleigh who joins us for two afternoons whilst she is completing her childcare qualification. Both ladies have been incredible and it has been lovely to watch them both flourish in their confidence at the setting.

We have also welcomed Dawn to complete her Forest School placement with us earlier this year. Dawn was a wonderful addition to the Forest School group and brought some amazing ideas for Lainey to put into place.

Training

Rebecca has completed her SENDCO Level 3 qualification.

I have completed my Health and Safety Management refresher, Risk Assessment refresher, Children and Domestic Violence training, Designated Safeguarding Lead refresher and am due to start my Step On lead training in December. This will allow me to then deliver the training to the whole staff team on our January training day.

Nishel, Elaine and Hannah have completed their Designated Safeguarding Lead refreshers and Pip and Rebecca have completed their Designated Safeguarding Lead initial training. All other staff are currently updating the safeguarding training since the requirements have changed from refreshers every 3 years to every 2 years.

Nicole completed her level 3 Early Years Practitioner apprenticeship, moving on to be an Early Years Assistant in the baby room.

A group of staff members completed their First Aid training at the beginning of this year and we hosted 5 other staff members from Suffield Park. We also have 3 staff members and our volunteer Kayleigh completing the First Aid training tomorrow in setting which will then be all staff members First Aid trained.

Sharntel and Emma Jones both completed their Level 2 Childcare qualifications. Emma Jones and Emma Hamilton have begun their Level 3 qualifications and Kellie and Sharntel plan to start their Level 3's in February.

Jo and Helen attended nutrition for early years training and this was reported back to the team about the importance of this in the setting. This has led to some changes in policies and our snack time, more snack is being prepared and cooked by the children themselves. We are all enjoying trying our new snacks!

Rebecca has completed her Communication Champion 6 week training course and is booked on to complete her developing language through play for children with EAL training.

All staff attended a meeting run by Hannah regarding a specific medical condition following a meeting with the nurse so that we could welcome and support a new child into the setting.

All new staff are working their way through the extensive core training that we implement at Pebbles.

Fundraising

We were awarded some money for the expansion of our funding offer and this money was ringfenced to support this. We used this money to develop the baby room and Harbour rooms with all resources having been ordered and almost all have arrived.

We are excited to say that our flooring is finally being done, starting next week. This is with funds that have been granted by the Council and although the next two weeks will come with hiccups and lots of moving things around we are very excited that the setting will look wonderful when this is finished. It will certainly be a lot easier to clean up the sand, playdough, lunches and paint from the new hard floor as opposed to the current carpet!

We are currently applying for grants for our children's bathroom to be renovated and refurbished, including turning the main toilet in the foyer into two cubicle toilets for the Rockpool and Island room children. These will cost a lot of money, but we are hopeful that a grant will be secured.

The Setting

We have been thoroughly enjoying our visits to our Grandfriends at Munhaven, including taking the younger children during the half term holidays. This has provided some great opportunities of learning and compassion for the children and we are looking to continue this well into the future.

At the end of the last scholastic year we closed our stay and play group due to low numbers, mainly because most of the children had then signed up to Pebbles and were attending the setting. The setting has welcomed many new children over the past year and we are looking forward to welcoming many more in the near future. Our enquiries and waiting list folder is a great size with some children even booked in for January 2027.

In Spring we enjoyed a walk in Bacton Woods providing a lovely opportunity for parents and children to meet up outside of the setting. Thank you to all that attended, we are looking forward to planning some more get togethers soon!

We hosted our 'End of Pebbles' celebration for our school leavers in July and all had a wonderful time together. We have since begun to build a stronger relationship with the school next door and have a great plan in place for this years transitions. We have also been invited to attend the schools nativity dress rehearsal for our children who are leaving.

We also hosted funding nights to complete children's funding forms with parents. This was so much easier for administration and allowed us to apply for our funding swiftly, thank you to all families who attended!

We have recently had a visit from our IDW with Norfolk Early Years to complete a review which all went well. Robyn was very excited about the new layout of the setting and loved her walk around. She particularly loved the development of the side garden which has recently had a big makeover including the use of a digger. The children have been having the best time in this garden with the Rockpool room mainly using it and then other rooms having small sessions out there. This is where we will be holding our forest school sessions since our TOCA with the school ended and these planned sessions will start up again for our school leavers next Tuesday morning.

Tomorrow we are due a visit from the Wrap Around Team at Norfolk County Council to assess how our wrap around provision is going. We have been acknowledged and used as a case study for other settings due to the provision and flexibility that we provide for children with SEND during wrap around and school holidays. Our bookings for these are also thriving.

Committee

I cannot finish my report without saying a massive thank you to Holly Gilman, our currently Chair, who is stepping down this year. Holly has supported the setting immensely often going above and beyond to make the setting what it is today. Holly has been one of the main drivers for the settings ethos and the nurturing and warm vibe that our families get at

the setting. Holly has always had the best interests of the Pebbles family, including our little ones, family members, committee and staff members at the heart of what she does from her wonderful ultra challenges fundraising to sitting at Pebbles for hours scanning the barcodes of many books to be sold online. We wish her all the best in her next adventure and hope that she uses the time that she would have otherwise put into Pebbles to do something for herself because someone that amazing truly deserves some self-love.

Thank you all for another amazing year developing the setting even more. I often wonder if my plans for the next year could be as big as this years! Either way, I'm really looking forward to it!

Jo Neave - Manager

5. Chairman's Report

It is a bittersweet moment to be delivering my final report as Chairperson for Pebbles. After seven years on the committee, I am both sad to go but also excited for Pebbles to be led with fresh eyes and a fresh perspective.

For me the standout theme of the previous year has been a renewed enthusiasm for learning and development amongst staff and it is great to see that not only are our staff finishing exams and qualifications but feeling excited and motivated by each other to take on their own challenges and qualifications even where they had previously felt they weren't able to. Learning and development has long been a passion of mine and I feel it also signifies a tuning point in where the setting is today compared with a couple of years ago. From reflecting on my previous years' reports, it seemed we were continually fighting against the latest "issue" or "circumstance" and perhaps that filtered down to staff morale, and learning and development was limited to requirements more than desire. The enthusiasm that we are seeing today I hope reflects how far the setting has come since the pandemic.

This also allows us to meet another goal that I hold close to my heart, which is offering apprenticeships and work-based learning to young people in our community. The more Level 3 qualified staff we have among our existing employees the higher the likelihood that we can offer apprenticeships for young people who do not get on with traditional classroom-based education systems whilst maintaining our child to qualified adult ratios.

I will not impose goals on the new Chairperson but as a committee I think that the work we have started on moving to more digital ways of collaborating is going to be a massive improvement for future committee work and making it easier for new committee members to get involved. As such I think this should be a key area of focus going forward.

Thank you so much for your dedication to Pebbles and also, on a more personal note thank you for your help over the last year, taking on extra work, as I have navigated busy personal circumstances.

Holly Gilman – Chairperson

Everyone is sorry to see Holly step down from the committee and thanked her for all the hard work she has put in during her seven years.

6. Election to Positions

Chairperson Nicola Flemming was unanimously voted in to this position.

The new Committee is:

Chairperson	Nicola Flemming
Treasurer	Nicola Flemming
Secretary	Karen Sims
Committee Members	Cassi Stubbs

Nicola will continue as Treasurer until a new Trustee comes forward.

7. Ofsted

Holly will contact Ofsted to confirm she is stepping down and that Nicola is taking over.

8. Fund Raising for 2026

The next fund raising event will be a children's Christmas party on Saturday 6th December starting at 10 am. It is hoped to have a cake sale, visit from Santa, craft tables and raffle.

The setting has been selected by Barton House Railway as its chosen charity for 2026.

We will take part in the Mundesley Lifeboat Day during August.

The committee will look into running a May fete and try to organise quiz/bingo evenings during the Spring and Autumn.

9. Any other business

- a. A grant application has been submitted for Community Funding from North Norfolk County Council.
- b. It was suggested that we contact North Walsh Community Shop as they have grants available.
- c. The setting will organise a visit from the Hedgehog rescue centre.

10. Date of Annual General Meeting 2026

Wednesday 18th November 2026.

Company registration number: 5543839

PEBBLES CHILDREN AND FAMILY SERVICES
Trading as Pebbles Children and Family Services
Company limited by guarantee

Unaudited financial statements

31 March 2025

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

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PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Directors and other information

Directors

Mrs Karen Louise Sims
Miss Nicola Fleming
Dr Patricia Spencer
Mrs Holly Gilman
Mrs Cassi Stubbs
Ms Andrea Willford

Company number

5543839

Registered office

Mundesley Children's Centre
Trunch Road
Mundesley
Norfolk
NR11 8LE

Business address

Mundesley Children's Centre
Trunch Road
Mundesley
Norfolk
NR11 8LE

Accountants

Taylor Minns
Terence House
3 Vicarage Street
North Walsham
Norfolk
NR28 9DQ

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Directors report
Year ended 31 March 2025

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2025.

Directors

The directors who served the company during the year were as follows:

Mrs Karen Louise Sims
Miss Nicola Fleming
Dr Patricia Spencer
Mrs Holly Gilman
Mrs Cassi Stubbs
Ms Andrea Willford

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 24 October 2025 and signed on behalf of the board by:



Mrs Holly Gilman
Director

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2025

	Note	2025 £	2024 £
Turnover		399,755	329,238
Cost of sales		577	1,562
Gross profit		<u>400,332</u>	<u>330,800</u>
Administrative expenses		(389,866)	(379,106)
Other operating income		11,035	500
Operating profit/(loss)		<u>21,501</u>	<u>(47,806)</u>
Profit/(loss) before taxation	6	21,501	(47,806)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year and total comprehensive income		<u><u>21,501</u></u>	<u><u>(47,806)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 11 form part of these financial statements.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Statement of financial position
31 March 2025

	Note	2025	£	2024	£
Fixed assets					
Tangible assets	7	731		976	
			731		976
Current assets					
Stocks		5,728		5,151	
Debtors	8	220		2,976	
Cash at bank and in hand		50,847		26,504	
		56,795		34,631	
Creditors: amounts falling due within one year	9	(31,752)		(31,334)	
Net current assets			25,043		3,297
Total assets less current liabilities			25,774		4,273
Net assets			<u>25,774</u>		<u>4,273</u>
Capital and reserves					
Profit and loss account			25,774		4,273
Members funds			<u>25,774</u>		<u>4,273</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 11 form part of these financial statements.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Statement of financial position (continued)
31 March 2025

These financial statements were approved by the board of directors and authorised for issue on 24 October 2025, and are signed on behalf of the board by:



Mrs Holly Gilman
Director

Company registration number: 5543839

The notes on pages 7 to 11 form part of these financial statements.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2025

	Profit and loss account £	Total £
At 1 April 2023	52,079	52,079
Profit/(loss) for the year	(47,806)	(47,806)
Total comprehensive income for the year	<u>(47,806)</u>	<u>(47,806)</u>
At 31 March 2024 and 1 April 2024	4,273	4,273
Profit/(loss) for the year	21,501	21,501
Total comprehensive income for the year	<u>21,501</u>	<u>21,501</u>
At 31 March 2025	<u>25,774</u>	<u>25,774</u>

PEBBLES CHILDREN AND FAMILY SERVICES

Company limited by guarantee

Notes to the financial statements

Year ended 31 March 2025

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is Mundesley Children's Centre, Trunch Road, Mundesley, Norfolk, NR11 8LE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%%	reducing balance
Fittings fixtures and equipment	- 25%%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2025

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

PEBBLES CHILDREN AND FAMILY SERVICES

Company limited by guarantee

Notes to the financial statements (continued)

Year ended 31 March 2025

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee as per the memorandum and articles of association.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 16 (2024: 16).

6. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible assets	245	326

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2024 and 31 March 2025	24,131	8,858	32,989
Depreciation			
At 1 April 2024	23,236	8,777	32,013
Charge for the year	224	21	245
At 31 March 2025	23,460	8,798	32,258
Carrying amount			
At 31 March 2025	671	60	731
At 31 March 2024	895	81	976

PEBBLES CHILDREN AND FAMILY SERVICES
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Notes to the financial statements (continued)
Year ended 31 March 2025

8. Debtors

	2025	2024
	£	£
Trade debtors	-	516
Other debtors	220	2,460
	220	2,976
	220	2,976

9. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	25,853	25,853
Trade creditors	4,459	4,149
Other creditors	1,440	1,332
	31,752	31,334
	31,752	31,334

During the year the company entered into the following guarantees on behalf of its directors:

	Maximum liability		Amount paid/liability	
	2025	2024	2025	2024
	£	£	£	£
Mrs Karen Louise Sims	-	1	-	-
Miss Nicola Fleming	-	1	-	-
Dr Patricia Spencer	-	1	-	-
Mrs Holly Gilman	-	1	-	-
Mrs Cassi Stubbs	-	1	-	-
Ms Andrea Willford	-	1	-	-
	-	6	-	-
	-	6	-	-

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

The following pages do not form part of the statutory accounts.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Detailed income statement
Year ended 31 March 2025

	2025	2024
	£	£
Turnover		
Fees Received	123,076	137,902
Government funded fees	133,538	139,570
Government - 2 Year Pilot	67,628	13,112
Special Needs Funding	12,834	29,281
Milk Reimbursed	-	420
Fund Raising and Events	5,992	959
EYPP	56,687	7,976
Community Hub	-	18
	<u>399,755</u>	<u>329,238</u>
 Cost of sales		
Opening stock	(5,151)	(3,589)
	<u>(5,151)</u>	<u>(3,589)</u>
Closing stock	5,728	5,151
	<u>577</u>	<u>1,562</u>
 Gross profit	 <u>400,332</u>	 <u>330,800</u>
 Gross profit percentage	 100.1%	 100.5%
 Overheads		
Administrative expenses	(389,866)	(379,106)
	<u>(389,866)</u>	<u>(379,106)</u>
 Other operating income		
Government grants released to the P/L account	11,035	500
	<u>11,035</u>	<u>500</u>
 Operating profit/(loss)	 21,501	 (47,806)
 Operating profit/(loss) percentage	 5.4%	 14.5%
 Profit/(loss) before taxation	 <u>21,501</u>	 <u>(47,806)</u>

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2025

	2025	2024
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(283,917)	(276,001)
Staff pension costs - defined contribution	(16,038)	(12,741)
Staff training	(2,110)	(7,522)
Rent payable	(4,632)	(4,657)
Rates	(6,950)	(3,851)
Insurance	(2,456)	(2,219)
Light and heat	(5,799)	(17,453)
Repairs and maintenance including toys books craft	(25,782)	(23,018)
Printing, postage and stationery	(3,414)	(5,628)
Telephone	(1,774)	(1,048)
Hire of equipment	(1,507)	(1,008)
Accountancy fees	(3,880)	(3,270)
Bank charges	(673)	(683)
Milk and Provisions/Hot Dinners	(15,811)	(12,229)
Staff welfare	(4,062)	-
General expenses including consumables	(9,187)	(6,718)
Subscriptions	(1,629)	(734)
Depreciation of tangible assets	(245)	(326)
	<u>(389,866)</u>	<u>(379,106)</u>

Company registration number: 5543839

**PEBBLES CHILDREN AND FAMILY SERVICES
Trading as Pebbles Children and Family Services
Company limited by guarantee**

Unaudited financial statements

31 March 2025

PEBBLES CHILDREN AND FAMILY SERVICES

England & Wales - Charity number 1117255

Accounts

PEBBLES PRE-SCHOOL AND DAY CARE

MINUTES OF ANNUAL GENERAL MEETING

Wednesday 13th November 2024

Pebbles Nursery 7 pm

Present: Holly Gilman – Chairperson
Nicola Flemming – Treasurer
Karen Sims – Secretary
Jo Neave – Manager
Pat Spencer
Kelly Kelly
Andrea Willford
Cassi Stubbs

Apologies: Gary McMahon

1. Minutes of previous A.G.M. and matters arising

The Minutes of last year's A.G.M. were agreed as a true record and were signed by the Chairperson.

There were no matters arising.

2. Financial Report

This year as we look back at the financial year (April 23 to April 24) saw the setting end the year in a financial deficit.

We are aware of why this occurred and can be attributed to staffing changes that resulted in additional wages being paid to staff members during this period of change, i.e. the requirement of Jo kindly returning from maternity leave early, and other key management team members working overtime. This was a much-needed requirement during this period of change.

The increase in the minimum wage, utility costs, increased rental costs and the need for much needed setting equipment also contributed to this. All of this I might add occurring during a cost-of-living crisis. However, with a plan in place the setting has already been able to make savings and small adjustments, for example using paper towels, and offsetting utility costs and carbon footprint that has seen savings made and has already, I'm pleased to report, seen this deficit reversed and the setting now back in the black. Further plans continue, and reviewed, to continue this growth.

As treasurer I have a personal goal for the coming year to assist in exploring how forecasting and actuals can be approached, and amended

where possible, to give Nishel back much needed time for other essential administration and give clear views of monthly, quarterly and yearly forecasts (this should allow for the setting to clearly see spikes and troughs in intakes and financial lulls).

Nicola Flemming - Treasurer

3. Setting Report

Since last year's AGM lots of changes have occurred at the Pre-School.

Staffing

After last year's AGM I was appointed as Manager full time in January, after the period of time where there was a 'management team' covering the leadership roles. Hannah West was appointed Deputy Manager as a permanent role, with Elaine Roberts (Forest School Lead), Christine Tustain (Baby Room Lead) and Nishel Hay (Executive Administrator) filling the rest of the senior roles. This brought closure as we said goodbye to the previous Manager, Caroline Pilcher, who retired last Summer. We have also completed the retirement for a staff member who has been on long term sick leave over the past few years. We wish them both all the happiness with their retirements.

Emma Hamilton was also promoted to a Key Person role, and we welcomed Laura Fountain back to Pebbles as a Key person, who has previously worked for us but took a break from childcare.

Pip O'Connor received a job role change/promotion to Wrap Around Coordinator, and is running our Wrap Around area, under the supervision of myself as Manager.

Before the summer holidays a staff member left the setting, and another staff member reduced their hours to term time only. At the start of the summer holidays another staff member suffered a severe break to their leg, which has resulted in extensive recovery and time off from work. This will be continued into the new year, therefore, we are offering a temporary position to fill these hours due to the increase of children's bookings from January. We are also going to be looking to recruit a lunch time and relief cover to relieve the amount of covering that the Manager and Administrator are doing.

We have implemented a TOIL scheme to reduce the extra costs each month for staff doing extra hours. There have been some teething difficulties but this is now working well.

Staff Training

I have completed my SENDCO level 2 qualification and my Leadership and Management training.

Hannah West has completed her SENDCO level 3 qualification.

Christine Tustain has completed her Safeguarding Lead Practitioner training and has continued her level 3 Childcare qualification.

Baby room staff have attended some baby specific training.

Nicole Whiting has continued with her level 3 Childcare qualification.

All staff have been provided with access to FGM and Forced Marriage training.

The senior team have completed Fire Marshall training.

Laura Fountain is working her way through the compulsory training that Pebbles requires for new starters.

Pip O'Connor has completed some wrap around training and will continue to access this.

Fundraising

Holly Gilman completed her fundraising with her Ultra challenges - Well Done Holly, and Thank You! We are so proud of you!!

The Lifeboat Day and Easter raffle both went really well and the nursery received 2 grants from Norfolk County Council - £5,000 for our quality and inclusion application, and a grant for our Wrap Around Care. The Q and I grant was used to support the division of the nursery into age-appropriate areas, including furniture, equipment and resources. The Wrap Around grant has been used to purchase older resources and food preparation equipment for The Island, including a mini oven with hobs, a toastie machine, action figures, outdoor equipment, sit on scooters, cooking equipment, art resources and is also to be used towards Pip's salary.

Learning Journals

Since January we have been using Tapestry, which is going well. Again, there were some teething difficulties as the staff came to terms with the technology, and we experimented with our parent's expectations of what is provided via Tapestry. Following the new EYFS guidance, it is recommended that providers step away from paperwork and numerous observations, however we felt that this would be detrimental to our parents who love to see what their children have been up to. Each room works slightly differently depending on what they are able to do in the moment, however the aim is that each child receives at least two photographic updates to their Tapestry account within the month. Recently we have also implemented an 'observation checkpoint' scheme that each Key Person is using, which identifies what the children have

learnt or are then able to do at the end of each term, which is more individualised than the previous EYFS checkpoint tick boxes. The focus from the government is to look at children as individuals, as opposed to checking them off and putting them in age brackets. This is challenging for staff to change the way that they work considering some have worked in the previous checkbox system for many years, but the team are working well and supporting each other, which was apparent at our recent OFSTED inspection – the staff really know their children well!

The Setting

Since February the setting has been undergoing a major make over, following the proposal that I created to divide the room. We created The Barnacle, The Harbour, The Cove, The Rockpool and The Island. This has required constant assessing, reflecting and perfecting, including moving staff around and trying them with different age groups, but I am pleased to say that this is now going really well. The main reasoning behind making the change was to positively impact the emotional wellbeing and progress of the children, to reduce fight or flight response behaviours, to reduce accidents and incidences from behaviours, to create calmer, safe, communication friendly zones, to allow for age appropriate activities in each room (opportunities for older children to access more challenging activities and resources without younger children being at risk or impacting their play and learning), and to support positive transitions from the baby room to the main nursery.

The outside areas have been developed and are continuing to be developed, with plans to create a construction shed in The Cove, with pea shingle and construction tools. Two parents kindly helped to build our outdoor classroom at the front of the nursery, for the Rockpool and Island children to use when they are out the front. This provides shelter for outside play on very hot days, and rainy weather. With this, a new large gate has been put up at the front, with plans to build another at the other end (near the half wall – with trellis along the wall). These can then be locked to ensure maximum security when the children are out the front.

The internal door to the nursery has been locked at specific times of the day to maximise security, so that the community does not have free access to the building when The Island is in use. We have created a lone working policy and risk assessment for The Island and Rockpool room, and have implemented walkie talkies to maximise communication between the rooms.

We hosted a community day to help clear and set up the pond area, which we have been given access to under a transfer of contract agreement with the school, and use for our Forest School sessions. These are now up and running for the children who will be going to school next September, with the first group being on Tuesday mornings, run by Elaine Roberts.

The setting has participated in many walks around the village, talking about road safety, including a trip to the park and a visit to the Fire Station. The aims for our cultural capital this year include reintroducing visits to the library, booking another visit to the fire station and exploring a visit to the local care home. We are also looking at music and movement story sessions, which will include one session a term for the children, and then one session a term as a parent pay and stay baby session.

The baby room have increased to 9 babies a day with 3 staff members, which has been made possible due to them having their own outdoor space fenced off.

OFSTED

The setting received an on-the-spot OFSTED inspection at the end of September following a complaint that was made to OFSTED. The setting was inspected at great detail, and the inspector was on site from 8.50 am – 6.30 pm. The setting had an amazing response to their parent feedback request, including a high number of parents who spoke to the inspector face to face on the day. The committee provided an immense level of support on the day (as always), and support was given from our IDW at Norfolk Early Years, who attended the feedback session in person. I am delighted to share that we received a GOOD rating, with very high feedback. The two areas of improvement are to re-implement peer observations between the staff to reflect on what each member is doing in each room, something that has taken a back seat due to the many changes over the year. The other area of improvement was to sequence learning throughout the rooms, which will come from peer observations and the observation checkpoints.

I am so proud of the accomplishments that the staff team and committee have made throughout the year, and look forward to the year ahead. To my team, thank you for believing in my vision and supporting me to make the positive changes to the nursery. To our committee, your support and encouragement throughout has been second to none, we truly appreciate your efforts. And to our families, thank you for entrusting our team with your little ones' Early Years Adventure. We love helping them learn and explore each day, and are so excited for the continued learning and growth in the year to come.

Jo Neave - Manager

4. Chairman's Report

Each year, as I sit down to write my report, I look back on the previous year's reports to see how far we've come and this year, my third in the role of Chairperson, it's wonderful to see the way we have built and grown as a committee over this time.

More specifically, over this past year:

- we have increased our numbers as a committee,
- we've promoted both Jo and Hannah into the roles of Manager and Deputy Manager respectively, and supported this new management team to not only take over the running of the setting but to overhaul and improve our offering
- we've worked together to rethink how the original hub space could be better incorporated into the nursery offering
- we've had one of our most financially successful summer holiday clubs
- whilst I don't have the official numbers, I know that this has been our most successful year of fundraising since I joined the committee in 2019
- and of course, I cannot fail to mention the Good rating achieved at our last Ofsted inspection.

I do not want to take any of that achievement away from the staff, because most of that is absolutely down to them but I also think it's worth reflecting on how much work we as a committee have done and how much effort and love we've put in. Thank you to everyone for their work this year and I really hope we can continue to build on that next year.

It is time for the committee to vote on who they would like to steer the committee going forward in the role of Chairperson, as we must vote anew every 3 years. I will be putting my name forward to continue in the role should others wish me to continue.

Each year I like to set us goals for the year ahead, and this year I'd like to make my recommendations for whomever takes up the mantle of Chairperson, if it isn't me.

1. Now that our new management team has been in place for almost 12 months, and on the basis that we have a larger group of Trustees, I'd like to see us taking on more specialised roles in how we support the nursery. As we say each time we receive new applications to join, everyone brings a different and unique skill set with them and it's important that we utilise that to the advantage of the setting. I have specific goals for areas of improvement for the setting which I will share with the committee, but this is only now possible with the number of Trustees that we have.
2. On the basis of the above I would like to see us finally getting to grips with our Committee board and getting the message out there about what we do and hopefully attracting more members to our team. The more people on the board the easier everyone's job will be as we can share the load.

3. Finally, I'd like to start gathering feedback from parents, staff and ourselves on how we are performing and how we can improve. This is something I would like to see being started now that we have our Good Ofsted rating, and not for us to become complacent in our activities.

Thank you to everyone who has been involved this year - the incredible staff for all their hard work, the parents who have supported us through a complicated year, the wider community who may not necessarily use Pebbles but who have nonetheless donated their money, time or skills to helping us, and of course to the amazing team on this Committee.

Holly Gilman - Chairperson

5. Election to Positions

Chairperson - Holly Gilman was the only name put forward and was unanimously voted in to this position.

Secretary - Karen Sims was the only name put forward and was unanimously voted in to this position.

The new Committee is:

Chairperson	Holly Gilman
Treasurer	Nicola Flemming
Secretary	Karen Sims
Committee Members	Pat Spencer Cassi Stubbs

There are currently three parents interested in joining the Trustees, one is currently completing the necessary checks and the other two will be contacted by email in order to start the paperwork.

6. Ofsted

The Setting had an on-the-spot inspection on 26th September 2024 and following a thorough inspection received a Good rating.

7. Fund Raising for 2025

We will continue to run the successful Easter Raffle and take part in Mundesley Lifeboat Day.

It was suggested organising a Quiz and Chips night during January and Nicola will look into the logistics of this.

8. Any other business

- a. Nicola is happy to embroider T shirts for the Nursery leavers and suggested that parents sign up for this before Easter.
- b. The school photographer has proved successful, but the setting will be looking for someone closer to home.
- c. There are many grants available for the setting and Holly and Andrea will look through these and select ones appropriate to the Nursery and apply for them.
- d. All staff have now completed training of the first three modules of the Curiosity Approach. There are six modules in total.

9. Date of Annual General Meeting 2025

Wednesday 12th November 2025.

PEBBLES CHILDREN AND FAMILY SERVICES

England & Wales - Charity number 1117255

Accounts

MINUTES OF ANNUAL GENERAL MEETING

PEBBLES PRE-SCHOOL AND DAY CARE

Wednesday 14th December 2022

Present: Caroline Pilcher, Holly Gilman, Karen Sims, Patricia Spencer.

Apologies: Laura Gatward.

1. Finances

The Pre-School currently remains in a healthy financial position. We are showing a profit of £11,202.76 which means we have secured our pension pot for the current financial year. We need to look to transferring this into a separate account to keep it secure.

We have high numbers of children both funded and paying. The funding income to date is £71,693.37 3-4 year old and £15,864.30 2 year old. The income from paying families is £85,519.56. We have also had an income of £1,879.00 (to date) from the early year's pupil premium.

The breakfast and afterschool care is now at capacity and the baby room is heavily subscribed with only a few spaces available in January 2024. The rest of the Nursery is almost full with only a smattering of spaces left. We do have a waiting list and are receiving enquiries regularly. The summer brought in the highest revenue for holiday care and had doubled from previous years. However, Christmas and October half term have had fewer bookings.

Whilst this year has had a healthy cash flow from the Pre-School we do have to consider that £15,940.22 (to date) of the income has come from the high levels of SEND children that have attended Pebbles during this scholastic year and that many of them will move onto school in September.

The hub has only brought in £30 this year through stay and play donations. As we pay a member of staff to run this, the stay and play has run at a loss. We have found that the numbers of families that attended this has depleted and we haven't had any attendees for 5 weeks. We are looking to re-vamp this and change the day in the New Year.

We still haven't had anyone attend the warm hub. Whilst the church reports serving 44 families a 2 course hot meal on the first week of December. We have purchased a Microwave and Toaster and are hoping to recuperate the money from the Parish Council who have funding for warm spaces/hubs, we need to look at how this can be improved to draw people into the hub.

Throughout the year we have only managed to fund raise £171.80. Ideally we need to have a termly fundraiser to help bring more monies to the charity. We also need

Holly Gilman
18/1/2023

to look at ways that the hub can contribute to the finances and what grants are available to help with running costs.

Looking forward to 2023 we are going to be hit with a large increase of 92p an hour on the minimum wage from April. This will increase all staff wages to meet the pay scale. The wage bill will raise by £42,487.72 a year and increase our pension pot by £11,545.45. This will obviously be a permanent change. However, the government announced that there will not be any increase in funding for Early Years. This may mean that we need to pass some of the costs onto the families, but we do need to consider the impact that a raise in fees will have on the families during the cost of living crisis.

We will also see an increase in our gas and electricity from March. We have been fortunate that our current contract has run until March 2023. However, we have reached the point of renewal and our current supplier provided us with the best deal after beating Octopus, which were the lowest on the Market. We are only tied in on a 12 month contract and we will be entitled to the government help for March (we don't meet the criteria at the moment) we then hope that they will renew their offer of support as our KW/H will be 75p day rate and 47p night rate with a daily standing charge of 80p. The help will reduce the standing charge by 34p a day. Not a lot but a small help.

As of yet we haven't had notification of any change in the business rates, refuse or water rates.

Patricia Spencer - Treasurer

The pre-school balance sheet and expenditure budget and balance sheet are attached.

Funding for Early Years continues to be a major concern and Pat has drafted a letter to be sent to Duncan Baker as a follow up to his visit last year. The letter will also be sent to Steffan Aquarone the Liberal Democrat candidate to make him aware of the funding concerns. A copy of the letter is attached.

The possibility of organising a group to lobby for Early Years funding in our area was discussed and Pat agreed to look into this. Other groups could be included in this such as Pregnant and Screwed. This will be separate to the committee, for those interested, and will not impact our workload for the setting.

2. **Manager's Report**

Another challenging year as we all learnt to "live with" Covid! The rate of illness in both staff and children has been abnormally high as the post Covid era reveals our depleted immune systems. This has brought staffing challenges and, in a time when recruitment in our sector is in crisis, we have been lucky to find 2 new staff who are working well with the team. We also said goodbye to a long standing member of staff who retired in July and wish her well in her retirement. Other staffing news includes a new baby expected in June; two staff completing their Level 3 Childcare

Hopman
18/1/2023

awards, and 2 staff studying for their Level 3 Forest School Leader's awards. I want to thank all the staff for their dedication and perseverance through a tough year and for all they do for the children and families at Pebbles.

Holly Gilman took over as chair from Catherine at the beginning of the year but the usual struggles with Ofsted have meant that she is only recently recognised as the new chair. These issues continue with difficulties getting new trustees through Ofsted's DBS system. Individual support from Pat Spencer has been essential to me in my role as Manager, but I want to thank all the committee for all their support for the setting.

Our Financial Report details some of the challenges we face and in particular the rise in minimum wage without an increase in Early Years funding. I know that this is being pursued with our local MP by the committee but is a serious threat to our hard won sustainability.

Another feature of this year has been the high number of children with SEND and, although this has brought in additional funding, it has also brought challenges to the team. The two setting SENDCo's have worked hard to secure 7 EHCP's and we have a total of 14 children in IIP's and accessing our SALT provision. The setting is supporting parents through the battle to access specialist provision and feedback is very positive.

Forest School is back up and running with the 2 staff who are studying taking the lead under the Manager's supervision. This term's sessions have gone well with a group of 8 children enjoying learning through nature. Further groups are planned for the next 2 terms.

We finally had our soft play surface redone over the summer holidays and are now ready to sign our lease. A stay and play session has been started in the Hub and we have been designated a warm hub for the community over the winter months. Hopefully we can build on this to create a proper community Hub in the coming year.

Caroline Pilcher – Manager.

3. Chair's Report

The past 3 years have felt incredibly challenging. Even after emerging from the pandemic, I'm sure we can all agree that this past 12 months has felt like an uphill battle – from personal circumstances to issues with Ofsted and the bureaucracy involved in running the committee, and also the wider cost of living crisis in the community. As a result, it feels to me that our big success, as a committee, over the last year has been in maintaining standards and keeping things going through tough times.

The nursery itself, through the dedication of the staff, has remained a fantastic place and there are many successes to celebrate there. One of my personal highlights has been the ability to offer work experience to a young lady who is considering moving

Holly Gilman
18/1/2023

into a career with young children – to me this perfectly demonstrates the way the nursery provides a welcoming place to more than just young children and actively engages with the wider community.

Whilst this may feel like a pessimistic start to my 2022 report for the committee, I would like to approach this with optimism for the coming year. With a desire to change things, to make things easier for us, and for us to be enthusiastic about 2023. I would like to set three goals for the coming year:

1. To encourage more parents to join the committee. This is going to involve various activities including getting our committee board updated and inviting, getting the staff to talk with the parents about the committee during parent consultations, and sending out updates, from us, to parents on what we are up to.
2. This leads into my second goal. This year we finally got back on the fundraising bandwagon, joining in with the lifeboat day in the summer and next year I would like to challenge us to come up with five fundraising events or activities, spread out across the year. Winter term (perhaps Easter), Spring/Summer term, the Summer holidays (perhaps the lifeboat day again), the Autumn term, and then Christmas. It is my belief that we have been feeling too overwhelmed to achieve much in the fundraising space because we are such a small committee, so this very much ties to us attracting new members.
3. I would like to experiment with the format and frequency of our meetings to hopefully help us with our productivity. This will begin by deciding what we need to discuss as a full committee and what could be achieved either via email, or through catch ups that could be happening on a smaller scale, such as Caroline and I meeting during school hours and through Pat's observations with Caroline.

If you are happy with my proposals I would like to do the following during today's meeting:

1. Set the committee meeting dates for January to July which can be displayed on our committee board with an invitation for parents to get in touch if they are interested in joining or coming along to one of the meetings. I'd like to set the meeting dates up for 6 weekly intervals. Laura has agreed to make some posters and parents notices if we can get this information to her.
2. Come up with an idea for a winter term or easter based fundraiser idea along with a preferred date.
3. Reorganise our standard agenda to include:
Ofsted communications confirmation

Hopkins
18/1/2023

Managers report (to include safeguarding, finances, staffing and any policy changes)

Fundraising (including individuals feeding back on their action points)

The Hub (including individuals feeding back on their action points)

AOB (including individuals feeding back on their action points)

Thank you to everyone who continues to support the setting, without you the nursery would not be able to continue.

Holly Gilman - Chairman

4. Any Other Business

- a. Warm Hub and Stay and Play – As outlined in the Financial Report the stay and play and warm hub do not have anyone attending. The stay and play will be run on a Monday and the warm hub on a Thursday and Laura has offered to draft flyers for both these for advertising locally.
- b. Ofsted – There is some confusion over the EY2 form and who needs to apply for this. Karen will contact the relevant authority for clarification.
- c. Administration Meeting – A meeting of the Trustees will take place on 11th January at 7 pm dedicated solely for administration purposes, this is open to anyone on the committee who has outstanding admin actions to complete.
- d. Trustees Committee Meetings – The following dates have been arranged:
Wednesday 18th January
Wednesday 8th March
Wednesday 19th April
Wednesday 24th May
Wednesday 5th July
- e. Fund Raising – A fund raiser is to be organised between Christmas and Easter this year. A raffle was suggested with local businesses being asked to participate. This will be added to the Agenda for the 18th January meeting.

Holly Gilman
18/1/2023

Company registration number: 5543839

**PEBBLES CHILDREN AND FAMILY SERVICES
Trading as Pebbles Children and Family Services
Company limited by guarantee**

Unaudited financial statements

31 March 2022

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

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PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Directors and other information

Directors	Mrs C J Van Battum	(Resigned 19 January 2022)
	Mrs Karen Louise Sims	(Appointed 21 October 2021)
	Dr Patricia Spencer	
	Mrs Holly Gilman	
	Mrs Laura Gatwood	(Appointed 26 April 2021)
	Ms Hollie Jayne Hoskins	(Appointed 22 March 2022)

Company number 5543839

Registered office Mundesley Children's Centre
Trunch Road
Mundesley
Norfolk
NR11 8LE

Business address Mundesley Children's Centre
Trunch Road
Mundesley
Norfolk
NR11 8LE

Accountants Taylor Minns
Terence House
3 Vicarage Street
North Walsham
Norfolk
NR28 9DQ

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Directors report
Year ended 31 March 2022

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2022.

Directors

The directors who served the company during the year were as follows:

Mrs C J Van Battum	(Resigned 19 January 2022)
Mrs Karen Louise Sims	(Appointed 21 October 2021)
Dr Patricia Spencer	
Mrs Holly Gilman	
Mrs Laura Gatwood	(Appointed 26 April 2021)
Ms Hollie Jayne Hoskins	(Appointed 22 March 2022)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27 July 2022 and signed on behalf of the board by:



Mrs Holly Gilman
Director

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2022

	Note	2022	2021
		£	£
Turnover		252,929	211,953
Cost of sales		717	237
Gross profit		253,646	212,190
Administrative expenses		(271,660)	(232,657)
Other operating income		20,367	72,002
Operating profit		2,353	51,535
Profit before taxation	6	2,353	51,535
Tax on profit		-	-
Profit for the financial year and total comprehensive income		2,353	51,535

All the activities of the company are from continuing operations.

The notes on pages 7 to 11 form part of these financial statements.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Statement of financial position
31 March 2022

	Note	2022	£	2021	£
Fixed assets					
Tangible assets	7	1,032		1,376	
			1,032		1,376
Current assets					
Stocks		4,306		3,589	
Debtors	8	3,130		4,602	
Cash at bank and in hand		51,811		46,544	
		<u>59,247</u>		<u>54,735</u>	
Creditors: amounts falling due within one year	9	<u>(30,912)</u>		<u>(29,097)</u>	
Net current assets			<u>28,335</u>		<u>25,638</u>
Total assets less current liabilities			<u>29,367</u>		<u>27,014</u>
Net assets			<u><u>29,367</u></u>		<u><u>27,014</u></u>
Capital and reserves					
Profit and loss account			<u>29,367</u>		<u>27,014</u>
Members funds			<u><u>29,367</u></u>		<u><u>27,014</u></u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 11 form part of these financial statements.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Statement of financial position (continued)
31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 27 July 2022, and are signed on behalf of the board by:



Mrs Holly Gilman
Director

Company registration number: 5543839

The notes on pages 7 to 11 form part of these financial statements.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2022

	Profit and loss account £	Total £
At 1 April 2020	(24,521)	(24,521)
Profit for the year	51,535	51,535
Total comprehensive income for the year	<u>51,535</u>	<u>51,535</u>
At 31 March 2021 and 1 April 2021	27,014	27,014
Profit for the year	2,353	2,353
Total comprehensive Income for the year	<u>2,353</u>	<u>2,353</u>
At 31 March 2022	<u><u>29,367</u></u>	<u><u>29,367</u></u>

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2022

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is Mundesley Children's Centre, Trunch Road, Mundesley, Norfolk, NR11 8LE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2022

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%%	reducing balance
Fittings fixtures and equipment	- 25%%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2022

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2022

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee as per the memorandum and articles of association.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 14 (2021: 15).

6. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible assets	344	459
	<u> </u>	<u> </u>

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2021 and 31 March 2022	23,426	8,858	32,284
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 April 2021	22,245	8,663	30,908
Charge for the year	295	49	344
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	22,540	8,712	31,252
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2022	886	146	1,032
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	1,181	195	1,376
	<u> </u>	<u> </u>	<u> </u>

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2022

8. Debtors

	2022	2021
	£	£
Trade debtors	576	2,281
Other debtors	2,554	2,321
	<u>3,130</u>	<u>4,602</u>
	<u>3,130</u>	<u>4,602</u>

9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	25,853	25,853
Trade creditors	3,901	2,170
Other creditors	1,158	1,074
	<u>30,912</u>	<u>29,097</u>
	<u>30,912</u>	<u>29,097</u>

During the year the company entered into the following guarantees on behalf of its directors:

	Maximum liability		Amount paid/liability	
	2022	2021	2022	2021
	£	£	£	£
Mrs C J Van Battum	1	1	-	-
Mrs Karen Louise Sims	1	-	-	-
Dr Patricia Spencer	1	1	-	-
Mrs Holly Gilman	1	1	-	-
Kate Carlton-Patterson	-	1	-	-
Mrs Laura Gatwood	1	-	-	-
Ms Hollie Jayne Hoskins	1	-	-	-
	<u>6</u>	<u>4</u>	<u>-</u>	<u>-</u>
	<u>6</u>	<u>4</u>	<u>-</u>	<u>-</u>

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

The following pages do not form part of the statutory accounts.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Detailed income statement
Year ended 31 March 2022

	2022	2021
	£	£
Turnover		
Fees Received	104,311	63,642
Government funded fees	101,737	97,430
Government - 2 Year Pilot	33,671	13,731
Special Needs Funding	9,448	16,520
Milk Reimbursed	760	422
Fund Raising and Events	80	998
EYPP	2,275	2,480
GYITTT	-	3,394
Donations	400	12,111
Community Hub	65	1,225
Other income	182	-
	<u>252,929</u>	<u>211,953</u>
Cost of sales		
Opening stock	(3,589)	-
Direct costs	-	(3,352)
	<u>(3,589)</u>	<u>(3,352)</u>
Closing stock	4,306	3,589
	<u>717</u>	<u>237</u>
Gross profit	<u>253,646</u>	<u>212,190</u>
Gross profit percentage	100.3%	100.1%
Overheads		
Administrative expenses	(271,660)	(232,657)
	<u>(271,660)</u>	<u>(232,657)</u>
Other operating income		
Government grants released to the P/L account	10,467	59,227
Insurance claims receivable	-	12,775
Sundry income	9,900	-
	<u>20,367</u>	<u>72,002</u>
Operating profit	2,353	51,535
Operating profit percentage	0.9%	24.3%
Profit before taxation	<u>2,353</u>	<u>51,535</u>

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2022

	2022	2021
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(195,693)	(181,724)
Staff pension costs - defined contribution	(8,468)	(6,991)
Staff training	(16,716)	(2,478)
Rates	(1,784)	(1,430)
Insurance	(1,828)	(1,562)
Light and heat	(6,493)	(5,428)
Repairs and maintenance including toys books craft	(21,032)	(17,810)
Printing, postage and stationery	(3,110)	(3,120)
Telephone	(877)	(400)
Hire of equipment	(960)	(2,213)
Legal and professional	(906)	-
Accountancy fees	(2,872)	(2,927)
Bank charges	(187)	(384)
Milk and Provisions/Hot Dinners	(8,478)	(4,872)
General expenses including consumables	(733)	(302)
Subscriptions	(1,179)	(557)
Depreciation of tangible assets	(344)	(459)
	<u>(271,660)</u>	<u>(232,657)</u>

PEBBLES CHILDREN AND FAMILY SERVICES

England & Wales - Charity number 1117255

Accounts

*Copy for Charity Commission
Please retain*

Company registration number: 5543839

PEBBLES CHILDREN AND FAMILY SERVICES
Trading as Pebbles Children and Family Services
Company limited by guarantee

Unaudited financial statements

31 March 2021

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

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PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Directors and other information

Directors	Mrs C J Van Battum Dr Patricia Spencer Holly Gilman Kate Carlton-Patterson	(Resigned 25 June 2020)
Company number	5543839	
Registered office	Mundesley Children's Centre Trunch Road Mundesley Norfolk NR11 8LE	
Business address	Mundesley Children's Centre Trunch Road Mundesley Norfolk NR11 8LE	
Accountants	Taylor Minns Terence House 3 Vicarage Street North Walsham Norfolk NR28 9DQ	

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Directors report
Year ended 31 March 2021

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

Directors

The directors who served the company during the year were as follows:

Mrs C J Van Battum

Dr Patricia Spøncer

Holly Gilman

Kate Carlton-Patterson

(Resigned 25 June 2020)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 10 September 2021 and signed on behalf of the board by:



Mrs C J Van Battum

Director

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Statement of comprehensive Income
Year ended 31 March 2021

	Note	2021 £	2020 £
Turnover		211,953	200,124
Cost of sales		<u>237</u>	<u>-</u>
Gross profit		212,190	200,124
Administrative expenses		(232,657)	(230,505)
Other operating income		<u>72,002</u>	<u>-</u>
Operating profit/(loss)		51,535	(30,381)
Profit/(loss) before taxation	6	51,535	(30,381)
Tax on profit/(loss)		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year and total comprehensive income		<u><u>51,535</u></u>	<u><u>(30,381)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 11 form part of these financial statements.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Statement of financial position
31 March 2021

	Note	2021	£	2020	£
Fixed assets					
Tangible assets	7	1,376		1,835	
			1,376		1,835
Current assets					
Stocks		3,589		-	
Debtors	8	4,602		4,137	
Cash at bank and in hand		46,544		7,367	
		54,735		11,504	
Creditors: amounts falling due within one year	9	(29,097)		(37,860)	
Net current assets/(liabilities)			25,638		(26,356)
Total assets less current liabilities			27,014		(24,521)
Net assets/(liabilities)			<u>27,014</u>		<u>(24,521)</u>
Capital and reserves					
Profit and loss account			27,014		(24,521)
Members funds/(deficit)			<u>27,014</u>		<u>(24,521)</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

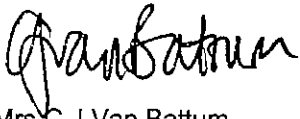
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 11 form part of these financial statements.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Statement of financial position (continued)
31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 10 September 2021, and are signed on behalf of the board by:



Mrs C J Van Battum
Director

Company registration number: 5543839

The notes on pages 7 to 11 form part of these financial statements.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2021

	Profit and loss account £	Total £
At 1 April 2019	5,860	5,860
Profit/(loss) for the year	(30,381)	(30,381)
Total comprehensive income for the year	(30,381)	(30,381)
At 31 March 2020 and 1 April 2020	(24,521)	(24,521)
Profit/(loss) for the year	51,535	51,535
Total comprehensive income for the year	51,535	51,535
At 31 March 2021	27,014	27,014

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2021

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is Mundesley Children's Centre, Trunch Road, Mundesley, Norfolk, NR11 8LE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%%	reducing balance
Fittings fixtures and equipment	- 25%%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee as per the memorandum and articles of association.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 15 (2020: 15).

6. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	459	612
	<u> </u>	<u> </u>

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2020 and 31 March 2021	23,426	8,858	32,284
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 April 2020	21,851	8,598	30,449
Charge for the year	394	65	459
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	22,245	8,663	30,908
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2021	1,181	195	1,376
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2020	1,575	260	1,835
	<u> </u>	<u> </u>	<u> </u>

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

8. Debtors

	2021	2020
	£	£
Trade debtors	2,281	2,997
Other debtors	2,321	1,140
	<u>4,602</u>	<u>4,137</u>
	<u>4,602</u>	<u>4,137</u>

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	25,853	32,853
Trade creditors	2,170	5,007
Other creditors	1,074	-
	<u>29,097</u>	<u>37,860</u>
	<u>29,097</u>	<u>37,860</u>

During the year the company entered into the following guarantees on behalf of its directors:

	Maximum liability		Amount paid/liability	
	2021	2020	2021	2020
	£	£	£	£
Mrs C J Van Battum	1	1	-	-
Mrs Lucy Cass	-	1	-	-
Dr Patricia Spencer	1	-	-	-
Holly Gilman	1	1	-	-
Kate Cooper	-	1	-	-
Kate Carlton-Patterson	1	1	-	-
	<u>4</u>	<u>5</u>	<u>-</u>	<u>-</u>
	<u>4</u>	<u>5</u>	<u>-</u>	<u>-</u>

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

The following pages do not form part of the statutory accounts.

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Detailed income statement
Year ended 31 March 2021

	2021	2020
	£	£
Turnover		
Fees Received	63,642	82,373
Government funded fees	97,430	78,774
Government - 2 Year Pilot	13,731	24,185
Action for Children - Annual Funded Place	-	216
Special Needs Funding	16,520	6,603
Milk Reimbursed	422	717
Fund Raising and Events	998	1,624
EYPP	2,480	1,437
GYITTT	3,394	2,955
Donations	12,111	1,095
Community Hub	1,225	145
	<u>211,953</u>	<u>200,124</u>
 Cost of sales		
Direct costs	(3,352)	-
	<u>(3,352)</u>	<u>-</u>
 Closing stock	3,589	-
	<u>237</u>	<u>-</u>
 Gross profit	<u>212,190</u>	<u>200,124</u>
 Gross profit percentage	100.1%	100.0%
 Overheads		
Administrative expenses	(232,657)	(230,505)
	<u>(232,657)</u>	<u>(230,505)</u>
 Other operating income		
Government grants released to the P/L account	59,227	-
Insurance claims receivable	12,775	-
	<u>72,002</u>	<u>-</u>
 Operating profit/(loss)	51,535	(30,381)
 Operating profit/(loss) percentage	24.3%	15.2%
 Profit/(loss) before taxation	<u>51,535</u>	<u>(30,381)</u>

PEBBLES CHILDREN AND FAMILY SERVICES
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2021

	2021	2020
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(181,724)	(188,396)
Staff pension costs - defined contribution	(6,991)	(7,143)
Staff training	(2,478)	(3,475)
Rates	(1,430)	(1,815)
Insurance	(1,562)	(1,404)
Light and heat	(5,428)	-
Repairs and maintenance including toys books craft	(17,810)	(3,425)
Printing, postage and stationery	(3,120)	(2,909)
Telephone	(400)	(559)
Hire of equipment	(2,213)	(1,358)
Legal and professional	-	(1,079)
Accountancy fees	(2,927)	(2,670)
Bank charges	(384)	(763)
Bad debts	-	(4,180)
Milk and Provisions/Hot Dinners	(4,872)	(7,981)
Staff welfare	-	(2,013)
General expenses including consumables	(302)	(206)
Subscriptions	(557)	(517)
Depreciation of tangible assets	(459)	(612)
	<u>(232,657)</u>	<u>(230,505)</u>

Pebbles Pre-School & Day Care
Mundesley Community Hub
Trunch Road
Mundesley
NR11 8LE
Registered Charity No: 1117255

08 December 2021, 7pm via zoom
Annual General Meeting

Present: Catherine van Battum, Chairperson CvB
Caroline Pilcher - Manager CP
Pat Spencer, Trustee PS
Laura Gatward, LG
Holly Gilman, Trustee HG

Minutes:

Agreed & signed by Chairperson - TBC as meeting not in person, this will need to be done separately.

AGM:

CVB stepping down as Chairperson and coming off of the committee as she moves on to help another school. CVB shared her report – see attached.

CP shared her Manager's report – see attached.

HG stepping up as Chairperson

PS stepping into the role of Treasurer as HG moves to Chairperson.

LG & KS joining committee but ongoing issues with Ofsted checks

Action Points:

CP is having issues with NCC about getting the money that we have been promised for repairs and maintenance of the building. NEY have asked for a copy of the agreement so that they can support us. Could Nishel send the copy?

CvB to follow up with NEY on setting up as a family hub.

Waiting for Creative Support to provide anonymous testimonial so that we can source further funding. HG to email setting out need for evaluation/feedback if further funding to be applied for.

Participants agree to this on the form they filled in when they signed up. CP to send HG

Creative Support email address and the sign up form.

Co-op grant - HG to contact Barbara per CvB's email.

PS to add Pebbles to the postcode lottery

LG and HG to wrap the donated books for the children and deliver to the nursery.

ALL - come up with ideas for staff Christmas gift.

Ofsted:

"Have any committee members contacted or been contacted by Ofsted in relation to Pebbles?" - All confirmed they have not spoken to Ofsted.

Safeguarding/Prevent:

Setting currently has 1 section 17 and 2 EHAPs.

Fundraising:

LG has managed to source books for the children's Christmas presents.

Staffing:

A member of staff has rejoined the team having had a break from Early Years. Staff are tired and some are struggling to manage everything that has gone on with the Pandemic. CP is addressing individual needs via supervision, mentoring and in staff meetings and coping mechanisms/procedures discussed. The team are all supporting each other and having an additional member of staff back has eased the need for cover considerably.

Policies:

Jo being added as Deputy Manager on everything.

Finances:

CP has confirmed that from this month we are now ending the month in the black where we have been in the red month on month. The setting is filling up and parents are gradually increasing hours.

AOB:

LG to contact Norfolk Early Years about trying to get DBS checked and to provide that information for Karen who is trying to sign up as well.

CP found out at SLP training that the prior relationship check (for children that may be baby-sat by staff) is covered in the staff policies any way and so we don't need to worry about getting a special form for this.

Next meetings:

19th January at Pebbles
23rd February at Pebbles

Mogelner
18.1.2022

Pebbles Pre-School & Day Care
Mundesley Community Hub
Trunch Road
Mundesley
NR11 8LE

Registered Charity No: 1117255

AGM - Chairperson's Report - December 2021

With another challenging year behind us, it's time to take stock and remember the highs and the lows we've faced together.

We began the year with another lockdown which the Pebbles staff and families faced with stoicism. Our Covid measures have been robust throughout the pandemic and it's thanks to everyone that we have kept Pebbles safe. In July when the setting had to close for 10 days due to the virus, Elaine and Nishel communicated swiftly and effectively with staff, families and the authorities which is testament to their professionalism.

Communication via telephone, email and our Facebook page with staff and families has continued throughout the year. The Dinner Bags project which we ran with Mundesley Community Larder during January-June was also successful. Our huge thanks to Cromer Foodbank for their support with this project and for everyone who shared their ideas and feedback on the recipes.

Jo has been promoted to Deputy Manager and is excelling in this role - congratulations, Jo!

We're delighted to welcome Holly back as an active trustee and huge thanks go to Pat who remains a stalwart supporter of Pebbles - lobbying MPs, holding supervisions with Caroline and providing the most amazing cake for staff! We're also thrilled to welcome Laura as a new trustee and hopefully some new members shortly too.

For the families and staff at Pebbles it has been another tough year with personal struggles for many. As chairperson of Pebbles, I want to thank each and every one of you for supporting each other during these times. You knuckle down without complaint, you rally round and help one another and show immense kindness and empathy. Thank you. At this point I feel it's crucial to thank Caroline, Pebbles' manager. The person who's instilled this "people-first", non-judgemental ethos which Pebbles has. Thank you so much, Caroline.

As we look forward to 2022, we hope to become one of the first Family Hubs - fulfilling an aspiration we've had ever since taking over the building. I won't be on this journey with you as I am stepping down as chairperson. It has been a privilege being part of the Pebbles family for the last 13 years. As a parent and trustee, thank you for all that you have done for me, my children and all of the Pebbles families.

Yours sincerely,

Catherine van Battum

Pebbles Preschool Daycare & Centre and Mundesley Community Hub Chairperson

**Pebbles Pre-School & Day Care
Mundesley Community Hub
Trunch Road
Mundesley
NR11 8LE
AGM – Wednesday 8th December 2021
Manager's Report**

And so the challenges continue, and a focus on silver linings has been essential in getting us through. The first silver lining is that the team have supported each other through tough times and have survived to be stronger and closer than ever. Individual support from the committee, and in particular from Pat Spencer and Catherine Van Battum, has been essential to me in my role as Manager. I want to thank the committee for all their empathy and support, as well as all of the staff for their dedication to each other and the setting, and their perseverance.

The lock down in January saw the team split again, having just completed their training day on the 5th. 6 staff kept the setting open for all those who needed us and ready to fully reopen once restrictions were lifted. All staff have continued to train and update - whether they were working or furloughed. The advent of free online Zoom training has been another silver lining from these terrible times. Continuous professional development is a key part of Pebbles philosophy and contributes greatly to the learning outcomes for the children. A succession plan is now in place for my retirement in 2024 and training is being focussed to split my multiple roles across the team so that no one inherits my workload!

The situation with the testing system provided by the government has been ongoing and continues to impact the setting with unnecessary lost hours which have had to be covered by already exhausted staff. We are following the government guidance and ensuring anyone showing symptoms is testing and so far only one child has had Covid and three staff, but these were not contracted in the setting and isolation has kept the setting free of further infections. However, the illnesses going around due to people mixing again have been more of a challenge as staff and children have been ill with chest infections, tonsillitis and ear infections.

Although our bank account looked healthy at the end of March, this was bolstered by grants and not directly linked to income. However, with Nishel's accurate forecasting and awareness of our break even point, we are now profitable for the first time in 2 years. We have been unable to progress activities in the Hub due to staffing but this should be possible from January 2022. Numbers are looking healthy and the baby room is full.

The revised Early Years Foundation Stage (2021) which came into place in September has meant a complete rethink of our planning and observation formats and this has created extra work for the team. It has taken all term to get our heads round the changes but keyworkers are now getting the new observations out to parents and all the staff are enjoying spending more time with the children. Kate Ogden, Speech and Language Therapist, continues to offer valuable support but Forest Schools has proved more difficult to get started. Hopefully this coming year will see us finally sign the full lease on the building and start delivering much needed services from the Hub.

Caroline Pilcher
MANAGER