

Sidmouth Amateur Dramatic Society Ltd.

Annual Report for the year ending 29th February 2024.

This has been a good year for the Society with two excellent productions. Our May production was 'The Farndale Murder Mystery' and our pantomime was 'Robinson Crusoe and the Pirates'.

At the AGM Barry Lister continued in his role as Chairman. Committee officers Audrey Harcourt (Society Secretary), Heather Hodge (Treasurer and Head of Wardrobe) were re-elected for a further year and Committee members continued to be Liz Hammond, Tony Hill, Molly Morton-Evans, Tanya Rees and Tracey Stone.

Mark Rose stood down from his role of Publicity Officer and Committee at the AGM. He was thanked for all his work during his time as Publicity Officer and as Committee member. During the year the Committee lost two Committee members. Molly Morton-Evans resigned due to increasing work commitments and Tony Hill due to ill health. The Committee thanked both for all their work during their time on the Committee. The Committee felt that additional support was required and Sarah Burston agreed to be co-opted onto the Committee.

Pam Harrison kindly agreed to continue as President of the Society.

Heather Hodge retained her role as Company Secretary. Viv Rands continued as Membership Secretary and Child Protection Officer and Joan Heard continued as our Newsletter Editor.

Sadly, during the year, we have lost two past members of the Society.

Ken Davis, with his partner Ray Pickworth, directed shows for the Society. Mary Hasbury also directed many production for the Society and appeared in many of our plays.

Productions.

Our May production was 'The Farndale Murder Mystery' directed by Joan Heard. This was an excellent production but did not attract the audience it deserved.

The pantomime 'Robinson Crusoe and the Pirates' by Alan Frayn was a great success. This year it was decided to reduce the amount of performances we gave so it meant playing to almost full houses. It was the first time that Marc Colson had directed a pantomime for us and it was very popular with a cast of adults, dancers and children.

Junior and Youth Groups.

The Junior and Youth Groups are very popular with a waiting list. In June they staged a production at the Blackmore Theatre, Exmouth which proved to be very popular and received an excellent review. From a money perspective, they have become self-sufficient in this area.

Wardrobe.

The wardrobe hire section has never picked up following the pandemic but there is still some hiring going out to other drama groups or individuals.

Hall.

We still do not have a hall manager in place. Our cleaner had to resign for personal reasons and a new cleaner has now been found. The rotted gate posts have now been replaced. A light has been installed on the top of the steps leading down to the hall to provide a safer environment for those attending dark evening rehearsals. We now employ the services of a gardener to keep the land around the building under more control. A skip was hired and a team of volunteers met to clear out unwanted items from the storage container, the hall and the Props Store. The lease for the hall has finally been signed between SADS and the National Trust. This will remain in place for a further 15 years.

Manor Pavilion Storeroom. A new lease has finally been signed between SADS and EDDC for the hire of the storeroom at the Manor Pavilion Theatre. This lease will remain in place for 6 years.

Social Events.

For various reasons there were sadly no social events this year.

We thank all our members for their support and look forward to another successful year.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**Annual Report and
Financial Statements**

For the year ended 29th February 2024

COMPANY NUMBER 05883014

REGISTERED CHARITY NUMBER 1117250

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

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SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Legal and Administrative Information.

Status

The company is limited by guarantee having no share capital. It was incorporated on 20th July 2006 and registered as a charity on 14th December 2006.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those articles, the company is managed by Trustees.

Trustees

The Directors/Trustees who served during the year were:

Mrs H M Hodge	
T Rees	
E Hammond	
A Harcourt	
T Hill	Resigned 1/8/23
T Stone	
Mr. B Lister	
M Morton-Evans	Resigned 30/10/23
S Burston	Co-opted 16/1/24

Chairman:	Mr B Lister
Company Secretary:	Mrs H M Hodge
Treasurer:	Mrs H M Hodge
Independent Examiner:	Ian Roper Chartered Accountant 37 Fore Street Sidmouth Devon EX10 8AQ
Bankers:	Santander Bridle Road Bootle L30 4GB
Registered Office:	Woolcombe Hall Lawn Vista Sidmouth Devon EX10 9BY

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR ENDED 29TH FEBRUARY 2024.

The trustees present their report and financial statements for the year ended 29th February 2024.

Objectives

The objects of the company are to promote the advancement of education in the art of drama, to encourage public appreciation of such art, to produce drama to the highest possible standards and to involve members in all aspects of theatre including onstage, backstage and administrative skills.

Review of Activities

This financial year saw us stage two productions rather than our usual three. The Committee decided not to stage a production in October and just concentrate all our resources on the May play and the pantomime. Once again, the May play sadly made a loss mainly due to low audience numbers. On the other hand, the pantomime this year made a good profit with a high attendance rate mainly due to the Committee reducing the amount of performances down to 9. For various reasons, no social events have been held this year. The Junior and Youth groups continue to flourish with a constant waiting list of children wishing to join us. We have spent a considerable amount of time this year finalising the renewal of two leases. One for our main hall with the National Trust and the other one with EDDC for a room we hire at the Manor Pavilion Theatre, Sidmouth. This has significantly increased our legal costs. Once again our expenses have outweighed the income so we have had to draw the difference from our savings account. We have been lucky once more to have had a theatre tax credit refund from HMRC which helped

Public Benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that the work of the Society in promoting the advancement of the art of drama and encouraging a broader public appreciation of such art clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Reserves Policy

The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 29th February 2024 would be £13,000. This represents sufficient reserves to meet the annual costs of the Charity and would provide sufficient time to allow for an organised approach to the ongoing business of the Society. At 29th February 2024 the Charity had reserves of £72,994.

Financial and Administrative Risk Management

The trustees seek to maintain a broad base of funding sources, including proceeds from shows, donations and income from investments. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

Responsibilities of the Board of Trustees

The Trustees (who are also directors of Sidmouth Amateur Dramatic Society Ltd for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR ENDED 29TH FEBRUARY 2024 (continued).

Responsibilities of the Board of Trustees (cont)

Company law requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of surplus or deficit of the company for that period. In preparing those accounts, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Trustees on 13th August 2024 and signed on their behalf by:



Mrs H M Hodge
Company Secretary

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF THE SIDMOUTH AMATEUR DRAMATIC SOCIETY LTD.

This report on the accounts of Sidmouth Amateur Dramatic Society Limited for the year ended 29th February 2024, which are set out on pages 6 to 12.

Responsibilities and basis of report.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view matter which is not a considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ian Roper
Chartered Accountant
37 Fore Street
Sidmouth
Devon EX10 8AQ

Dated

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Year Ended 29th February 2024

Statement of Financial Activities

	Note	Unrestricted Funds		2024	2023
		General £	Designated £	£	£
Income					
Donations	3	945		945	880
Income from Charitable Activities	4	41,496		41,496	17,817
Investment Income	5	581		581	146
Total Income		<u>43,022</u>	<u>0</u>	<u>43,022</u>	<u>18,843</u>
Expenditure					
Charitable activities: direct expenditure	6	120		120	130
Charitable activities: support expenditure	7	46,780		46,780	36,744
Total Expenditure		<u>46,900</u>	<u>0</u>	<u>46,900</u>	<u>36,874</u>
Net Income/expenditure	8	(3,878)	0	(3,878)	(18,031)
Transfers between funds		0	0	0	0
Net Movement In Funds		<u>(3,878)</u>	<u>0</u>	<u>(3,878)</u>	<u>(18,031)</u>
Fund Balances Brought Forward		76,872	0	76,872	94,903
Fund Balances Carried Forward		<u>72,994</u>	<u>0</u>	<u>72,994</u>	<u>76,872</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED**Year Ended 29th February 2024****Balance Sheet As At
29th February 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed Assets	10		2,545		3,497
Current assets					
Debtors and prepayments	11	1,515		1,605	
Cash At Bank And On Hand		70,716		72,736	
Total Current Assets		<u>72,231</u>		<u>74,341</u>	
Current Liabilities					
Creditors Falling Due Within One Year	12	<u>1,782</u>		<u>967</u>	
Net Current Assets			70,449		73,374
Net Assets			<u>72,994</u>		<u>76,872</u>
Reserves	13				
Unrestricted funds:					
General Reserve			72,994		76,872
Designated Reserve					
Total Funds			<u>72,994</u>		<u>76,872</u>

In approving these financial statements as trustees of the company we hereby confirm:

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2024.

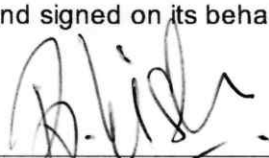

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for :

- 1) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustees on 13th August 2024.
and signed on its behalf by


Mr B Lister - Chairman
Mrs H Hodge - Treasurer

Notes To The Financial Statements

Year Ended 29th February 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Sidmouth Amateur Dramatic Society Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies of FRS102 and the Charities SORP FRS102 the restatement of comparative item was required.

At the date of transition no restatements were required.

1.3 Preparation of the accounts on a going concern basis.

The Company reported a loss of £3,878 for the year. The Trustees distribute funds in support of the operation of Sidmouth Amateur Dramatic Society on the basis of funds available. With few other commitments the charity is a going concern.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether "capital grants" or "revenue grants" is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the charity receipt of economic benefit from the use of by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Notes To The Financial Statements (Continued)

Year Ended 29th February 2024

1.6 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid by the Bank.

1.7 Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

1.8 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities is awarding of grants in support of the charities aims.
- Other expenditure represents those items not falling into any other heading.

1.9 Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over the estimated useful economic lives on the following basis.

Equipment	10% Straight Line Method
Lighting & Sound	20% Straight Line Method
Wardrobe	5% Straight Line Method

1.10 Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal Status of the Charity

The charity is a Limited Company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)

Year Ended 29th February 2024

3 Income from Donations

	Unrestricted Funds		2024	2023
	General	Designated		
	£	£	£	£
Donations	0	0	0	0
Membership	945	0	945	880
	945	0	945	880

4 Income from Charitable Activities

	Unrestricted Funds	
	2024	2023
Performance Income	31,145	13,856
Other Income	10,351	3,292
	41,496	17,147

5 Investment Income

Bank Interest	581	146
All of the charities investment income arises from money held in interest bearing deposit accounts.		

6 Charitable activities: direct expenditure

	Unrestricted Funds	
	2024	2023
Donations	120	130

7 Charitable activities: support expenditure

	Unrestricted Funds	
	2024	2023
Performance Expenses	27,446	25,035
Gas	474	526
Container Rent and Storage	2,764	2,316
Water	175	168
Electric	1,839	948
Cleaner	390	345
Tools & Maintenance	50	20
Noda	190	185
Printing and administrative	93	130
Social	-	18
Wardrobe	41	15
Legal	4,654	85
Maintenance	1,650	1,274
Light & Sound	146	391
Scenery/Props/Construction	45	307
Junior Section	1,297	414
Workshops	-	-
Insurance	2,484	2,242

Notes To The Financial Statements (Continued)

Year Ended 29th February 2024

Charitable activities: support expenditure (cont)

Sundry	189	70
Professional - Theatre Tax Credit Claim	1,200	450
Accountancy	700	699
Advertising/Publicity	-	29
Depreciation	953	1,076
	<u>46,780</u>	<u>36,744</u>

8 Net Income/(expenditure) for the Year

	2024	2023
This is stated after charging		
Depreciation	<u>953</u>	<u>1,076</u>

9 Corporation Tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed Assets

	Fixtures, Fittings and Equipment	Total
<u>Cost</u>		
Brought Forward	37,088	37,088
Additions	0	0
	<u>37,088</u>	<u>37,088</u>
<u>Depreciation</u>		
Brought Forward	33,591	33,591
Charge for Year	953	953
Carried Forward	<u>34,544</u>	<u>34,544</u>
<u>Net Book Value</u>		
At 29th February 2024	<u>2,544</u>	<u>2,544</u>
At 28th February 2023	<u>3,497</u>	<u>3,497</u>

11 Debtors: Amounts falling due within one year

	2024	2023
Debtors	0	0
Prepayments	1,515	2,173
	<u>1,515</u>	<u>2,173</u>

Notes To The Financial Statements (Continued)

Year Ended 29th February 2024

12 Creditors: Amounts falling due within one year

	2024	2023
Accrued Income	0	0
Accruals	1,782	967
	<u>1,782</u>	<u>967</u>

13 Movement in Funds

	At 1st March 2023	Incoming resources	Outgoing resources	Transfers	At 29th February 2024
Unrestricted Funds					
General reserve	76,872	43,022	-46,900	0	72,994
Designated reserve	0	0	0	0	0
	<u>£76,872</u>	<u>£43,022</u>	<u>-£46,900</u>	<u>£0</u>	<u>£72,994</u>

14 Analysis of Net Assets between funds

	Unrestricted Funds		Total 2024	Total 2023
	General	Designated		
	£	£	£	£
Current Assets	<u>72,994</u>	<u>0</u>	<u>72,994</u>	<u>76,872</u>

15 Payments to Trustees

No trustees were in receipt of fees or expenses during the year.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**Detailed Income and Expenditure Account
For The Year Ended 29th February 2024**

		2024		2023	
	£	£	£	£	£
Income					
Subscriptions			945.00		880.00
Equipment/Props Hire			-		-
Wardrobe			126.00		161.69
Junior			1,985.00		670.00
General					
Noda		-			-
Social		-		18.00	
Theatre Tax Credit		8,175.60		3,074.65	
General		64.11		37.20	
			8,239.71		3,129.85
Productions			31,145.30		13,855.90
Bank Interest			580.55		145.54
			43,021.56		18,842.98
Expenditure					
Performance Costs		27,445.62		25,034.74	
Hall					
Gas	473.66			526.03	
Container Rent and Storage	2,764.00			2,316.00	
SWW	175.22			168.07	
Electric	1,839.05			948.16	
Cleaner	390.00			345.00	
Tools & Maintenance	50.08			19.58	
		5,692.01		4,322.84	
General					
Donations	120.00			130.00	
Noda	190.00			185.00	
		310.00		315.00	
Printing and administrative		92.59		129.86	
Social		-		18.00	
Wardrobe		41.49		15.37	
Legal		4,653.60		85.00	
Maintenance		1,649.66		1,273.87	
Light & Sound		146.09		391.49	
Scenery/Props/Construction		45.06		306.85	
Junior Section		1,297.05		413.99	
Workshops		-		-	
Insurance		2,484.35		2,242.33	
Sundry		189.21		70.18	
Professional		1,200.00		450.00	
Accountancy		700.00		698.70	
Advertising/Publicity		-		29.14	
Depreciation		953.17		1,076.41	
			46,899.90		36,873.77
SURPLUS/(DEFICIT) FOR YEAR			(3,878.34)		(18,030.79)

This page is for information only and does not form part of the statutory accounts

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Financial Statements**

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The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 29th February 2024 would be £13,000. This represents sufficient reserves to meet the annual costs of the Charity and would provide sufficient time to allow for an organised approach to the ongoing business of the Society. At 29th February 2024 the Charity had reserves of £72,994.

Financial and Administrative Risk Management

The trustees seek to maintain a broad base of funding sources, including proceeds from shows, donations and income from investments. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

Responsibilities of the Board of Trustees

The Trustees (who are also directors of Sidmouth Amateur Dramatic Society Ltd for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR ENDED 29TH FEBRUARY 2024 (continued).

Responsibilities of the Board of Trustees (cont)

Company law requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of surplus or deficit of the company for that period. In preparing those accounts, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Trustees on 13th August 2024 and signed on their behalf by:



Mrs H M Hodge
Company Secretary

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF THE SIDMOUTH AMATEUR DRAMATIC SOCIETY LTD.

This report on the accounts of Sidmouth Amateur Dramatic Society Limited for the year ended 29th February 2024, which are set out on pages 6 to 12.

Responsibilities and basis of report.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view matter which is not a considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ian Roper
Chartered Accountant
37 Fore Street
Sidmouth
Devon EX10 8AQ

Dated

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Year Ended 29th February 2024

Statement of Financial Activities

	Note	Unrestricted Funds		2024	2023
		General £	Designated £	£	£
Income					
Donations	3	945		945	880
Income from Charitable Activities	4	41,496		41,496	17,817
Investment Income	5	581		581	146
Total Income		<u>43,022</u>	<u>0</u>	<u>43,022</u>	<u>18,843</u>
Expenditure					
Charitable activities: direct expenditure	6	120		120	130
Charitable activities: support expenditure	7	46,780		46,780	36,744
Total Expenditure		<u>46,900</u>	<u>0</u>	<u>46,900</u>	<u>36,874</u>
Net Income/expenditure	8	(3,878)	0	(3,878)	(18,031)
Transfers between funds		0	0	0	0
Net Movement In Funds		<u>(3,878)</u>	<u>0</u>	<u>(3,878)</u>	<u>(18,031)</u>
Fund Balances Brought Forward		76,872	0	76,872	94,903
Fund Balances Carried Forward		<u>72,994</u>	<u>0</u>	<u>72,994</u>	<u>76,872</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED**Year Ended 29th February 2024****Balance Sheet As At
29th February 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed Assets	10		2,545		3,497
Current assets					
Debtors and prepayments	11	1,515		1,605	
Cash At Bank And On Hand		70,716		72,736	
Total Current Assets		<u>72,231</u>		<u>74,341</u>	
Current Liabilities					
Creditors Falling Due Within One Year	12	<u>1,782</u>		<u>967</u>	
Net Current Assets			70,449		73,374
Net Assets			<u>72,994</u>		<u>76,872</u>
Reserves	13				
Unrestricted funds:					
General Reserve			72,994		76,872
Designated Reserve					
Total Funds			<u>72,994</u>		<u>76,872</u>

In approving these financial statements as trustees of the company we hereby confirm:

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2024.

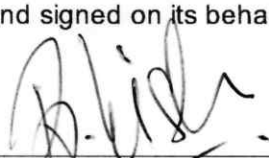

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for :

- 1) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustees on 13th August 2024.
and signed on its behalf by


Mr B Lister - Chairman
Mrs H Hodge - Treasurer

Notes To The Financial Statements

Year Ended 29th February 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Sidmouth Amateur Dramatic Society Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies of FRS102 and the Charities SORP FRS102 the restatement of comparative item was required.

At the date of transition no restatements were required.

1.3 Preparation of the accounts on a going concern basis.

The Company reported a loss of £3,878 for the year. The Trustees distribute funds in support of the operation of Sidmouth Amateur Dramatic Society on the basis of funds available. With few other commitments the charity is a going concern.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether "capital grants" or "revenue grants" is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the charity receipt of economic benefit from the use of by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Notes To The Financial Statements (Continued)

Year Ended 29th February 2024

1.6 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid by the Bank.

1.7 Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

1.8 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities is awarding of grants in support of the charities aims.
- Other expenditure represents those items not falling into any other heading.

1.9 Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over the estimated useful economic lives on the following basis.

Equipment	10% Straight Line Method
Lighting & Sound	20% Straight Line Method
Wardrobe	5% Straight Line Method

1.10 Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal Status of the Charity

The charity is a Limited Company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)

Year Ended 29th February 2024

3 Income from Donations

	Unrestricted Funds		2024	2023
	General	Designated		
	£	£	£	£
Donations	0	0	0	0
Membership	945	0	945	880
	945	0	945	880

4 Income from Charitable Activities

	Unrestricted Funds	
	2024	2023
Performance Income	31,145	13,856
Other Income	10,351	3,292
	41,496	17,147

5 Investment Income

Bank Interest	581	146
All of the charities investment income arises from money held in interest bearing deposit accounts.		

6 Charitable activities: direct expenditure

	Unrestricted Funds	
	2024	2023
Donations	120	130

7 Charitable activities: support expenditure

	Unrestricted Funds	
	2024	2023
Performance Expenses	27,446	25,035
Gas	474	526
Container Rent and Storage	2,764	2,316
Water	175	168
Electric	1,839	948
Cleaner	390	345
Tools & Maintenance	50	20
Noda	190	185
Printing and administrative	93	130
Social	-	18
Wardrobe	41	15
Legal	4,654	85
Maintenance	1,650	1,274
Light & Sound	146	391
Scenery/Props/Construction	45	307
Junior Section	1,297	414
Workshops	-	-
Insurance	2,484	2,242

Notes To The Financial Statements (Continued)

Year Ended 29th February 2024

Charitable activities: support expenditure (cont)

Sundry	189	70
Professional - Theatre Tax Credit Claim	1,200	450
Accountancy	700	699
Advertising/Publicity	-	29
Depreciation	953	1,076
	<u>46,780</u>	<u>36,744</u>

8 Net Income/(expenditure) for the Year

	2024	2023
This is stated after charging		
Depreciation	<u>953</u>	<u>1,076</u>

9 Corporation Tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed Assets

	Fixtures, Fittings and Equipment	Total
<u>Cost</u>		
Brought Forward	37,088	37,088
Additions	0	0
	<u>37,088</u>	<u>37,088</u>
<u>Depreciation</u>		
Brought Forward	33,591	33,591
Charge for Year	953	953
Carried Forward	<u>34,544</u>	<u>34,544</u>
<u>Net Book Value</u>		
At 29th February 2024	<u>2,544</u>	<u>2,544</u>
At 28th February 2023	<u>3,497</u>	<u>3,497</u>

11 Debtors: Amounts falling due within one year

	2024	2023
Debtors	0	0
Prepayments	1,515	2,173
	<u>1,515</u>	<u>2,173</u>

Notes To The Financial Statements (Continued)

Year Ended 29th February 2024

12 Creditors: Amounts falling due within one year

	2024	2023
Accrued Income	0	0
Accruals	1,782	967
	<u>1,782</u>	<u>967</u>

13 Movement in Funds

	At 1st March 2023	Incoming resources	Outgoing resources	Transfers	At 29th February 2024
Unrestricted Funds					
General reserve	76,872	43,022	-46,900	0	72,994
Designated reserve	0	0	0	0	0
	<u>£76,872</u>	<u>£43,022</u>	<u>-£46,900</u>	<u>£0</u>	<u>£72,994</u>

14 Analysis of Net Assets between funds

	Unrestricted Funds		Total 2024	Total 2023
	General	Designated		
	£	£	£	£
Current Assets	72,994	0	72,994	76,872

15 Payments to Trustees

No trustees were in receipt of fees or expenses during the year.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**Detailed Income and Expenditure Account
For The Year Ended 29th February 2024**

	2024		2023	
	£	£	£	£
Income				
Subscriptions		945.00		880.00
Equipment/Props Hire		-		-
Wardrobe		126.00		161.69
Junior		1,985.00		670.00
General				
Noda		-		-
Social		-		18.00
Theatre Tax Credit		8,175.60		3,074.65
General		64.11		37.20
		8,239.71		3,129.85
Productions		31,145.30		13,855.90
Bank Interest		580.55		145.54
		43,021.56		18,842.98
Expenditure				
Peformance Costs		27,445.62		25,034.74
Hall				
Gas	473.66		526.03	
Container Rent and Storage	2,764.00		2,316.00	
SWW	175.22		168.07	
Electric	1,839.05		948.16	
Cleaner	390.00		345.00	
Tools & Maintenance	50.08		19.58	
		5,692.01		4,322.84
General				
Donations	120.00		130.00	
Noda	190.00		185.00	
		310.00		315.00
Printing and administrative		92.59		129.86
Social		-		18.00
Wardrobe		41.49		15.37
Legal		4,653.60		85.00
Maintenance		1,649.66		1,273.87
Light & Sound		146.09		391.49
Scenery/Props/Construction		45.06		306.85
Junior Section		1,297.05		413.99
Workshops		-		-
Insurance		2,484.35		2,242.33
Sundry		189.21		70.18
Professional		1,200.00		450.00
Accountancy		700.00		698.70
Advertising/Publicity		-		29.14
Depreciation		953.17		1,076.41
		46,899.90		36,873.77
SURPLUS/(DEFICIT) FOR YEAR		(3,878.34)		(18,030.79)

This page is for information only and does not form part of the statutory accounts