

## **Sidmouth Amateur Dramatic Society Ltd.**

### **Annual Report for the year ending 28<sup>th</sup> February 2022.**

The year 2022 is the centenary year of Sidmouth Amateur Dramatic Society and no-one could have foreseen under what circumstances we would be celebrating this event. Due to the ongoing Coronavirus pandemic our activities have been limited but the Society has continued to operate helped by the generous grants offered by the government including the restart grant and the monies we were able to claim back from HMRC with the help of Graham from Creative Tax Relief.

Sidmouth ADS were able to hold their 2021 AGM outside which enabled both Committee members and Society members to attend. Heather Hodge stood down as Chairman, David Jeffrey and Katrina Horth stood down as Committee members. Barry Lister was elected as Chairman. Committee officers Audrey Harcourt (Society Secretary), Heather Hodge (Treasurer and Head of Wardrobe) with Tony Hill and Molly Morton-Evans (Committee members) were re-elected. Mark Rose was elected as Publicity Officer and Liz Hammond, Tanya Rees and Tracey Stone were elected to the Committee.

Heather Hodge retired as Chairman and was presented with gifts to thank her for all her hard work during a very difficult period.

Stan Hodge, retiring Hall Manager, was presented with a gift to thank him for all his hard work looking after the hall over the last 10 years.

Gifts were presented to retiring Committee members Katrina Horth and David Jeffrey to thank them for their time on the Committee.

Pam Harrison kindly agreed to continue as our President of the Society. Heather Hodge retained her role as Company Secretary. Viv Rands continued as Membership Secretary and Child Protection Officer and Joan Heard continued as our Newsletter Editor.

Sadly we have lost six members of the Society:-

John Ankin – one of our longest serving members of the Society, Life Member and member of the construction team.

Hilary Hatherley – another long serving member who was instrumental in the fund raising to build the hall we have today. Set designer and painter, Committee member, Chairman and President of the Society.

Jean Rees - who acted and worked backstage and had been a much valued member of the Committee.

Rob Preece – a much loved musical director.

Margot Robinson – an active member of the Society until illness stopped her activities.

Eric Jones who worked on Front of House.

### **Subscriptions.**

The Committee had decided to waive the 2020 membership subscriptions for 12 months due to the pandemic. As the Covid situation was showing no sign of improvement the Committee decided to extend the subscription holiday for a further 12 months.

**Productions.**

When the pandemic hit the Society had been planning to stage 'Dracula'. When theatres reopened it was decided to continue with the production which was directed by Steve Yarnall. This was the first time Steve had directed for us and the production was excellent but the ongoing concerns about Covid affected our audience numbers.

Our pantomime this year was 'Dick Whittington' directed by Tanya Rees, again a first time director for the Society. The production was excellent but again audience numbers were lower than expected due to the concerns over Covid. This means that the first two productions we undertook once restrictions were lifting made losses that luckily we could offset by the grants we had received.

**Junior and Youth Groups.**

The Junior and Youth Groups were unable to meet due to the pandemic but Tanya Rees, Junior and Youth Group Leader, held some workshops outside during the summer. In autumn as some restrictions were lifted, Tanya started the usual Wednesday meetings in the hall. The Youth Group started rehearsals for a play to enter in the Exmouth One Act Play Festival in April and the Junior Group continued with their workshops.

**Wardrobe.**

The wardrobe hire section, which is usually very busy, has been very quiet due to the pandemic.

**Hall.**

Stan Hodge, our Hall Manager, has now retired and the Society is very grateful to Stan for all his hard work over the years. The Society hope to employ a cleaner and other Committee members are trying to cover the other jobs that Stan used to undertake for us.

Although restrictions have been eased this has still been a very difficult year for everyone and we can only hope that things improve further in the coming months.

**SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED**

**Annual Report and  
Financial Statements**

**For the year ended 28<sup>th</sup> February 2022**

**COMPANY NUMBER 05883014**

**REGISTERED CHARITY NUMBER 1117250**

# **SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED**

## **CONTENTS**

	<u>Page</u>
1. Legal and Administrative Information	2
2. Report of the Trustees	3
3. Independent Examiner's Report to the Members	5
4. Statement of Financial Activities	6
5. Balance Sheet	7
6. Notes to the Accounts	8-12

## SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

### Legal and Administrative Information.

#### Status

The company is limited by guarantee having no share capital. It was incorporated on 20<sup>th</sup> July 2006 and registered as a charity on 14<sup>th</sup> December 2006.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those articles, the company is managed by Trustees.

#### Trustees

The Directors/Trustees who served during the year were:

Mrs H M Hodge	
T Rees	elected 17/6/21
E Hammond	elected 17/6/21
A Harcourt	
T Hill	elected 17/6/21
T Stone	elected 17/6/21
Mr. B Lister	
M Morton-Evans	elected 17/6/21
M Rose	

<b>Chairman:</b>	Mr B Lister	elected 17/6/21
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<b>Company Secretary:</b>	Mrs H M Hodge
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<b>Treasurer:</b>	Mrs H M Hodge
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<b>Independent Examiner:</b>	Ian Roper Chartered Accountant 37 Fore Street Sidmouth Devon EX10 8AQ
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<b>Bankers:</b>	Santander Bridle Road Bootle L30 4GB
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<b>Registered Office:</b>	Woolcombe Hall Lawn Vista Sidmouth Devon EX10 9BY
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## **SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED**

### **REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022.**

The trustees present their report and financial statements for the year ended 28<sup>th</sup> February 2022.

#### **Objectives**

The objects of the company are to promote the advancement of education in the art of drama, to encourage public appreciation of such art, to produce drama to the highest possible standards and to involve members in all aspects of theatre including onstage, backstage and administrative skills.

#### **Review of Activities**

The pandemic restrictions that continued all the way through 2021 made it very difficult for us to get back on our feet. We staged our first show in almost a year and a half in October but ticket sales were very low as people were loath to return at that point to the theatre. The pantomime went ahead as planned and we decided to run some shows before Christmas but this did not bode well for us with the starting of the new variant – Omicron – which meant that our audience base were not keen to put themselves in the line of fire in the lead up to Christmas which meant that for the first time in our history, we made a loss on the pantomime. Financially we have been helped with further government grants and some significant tax refunds and without these it would have meant a great reduction in our finances overall. Due to the restrictions we have been unable to restart any social events. Our Junior and Youth groups are still at capacity levels with waiting lists running for both groups.

#### **Public Benefit**

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that the work of the Society in promoting the advancement of the art of drama and encouraging a broader public appreciation of such art clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

#### **Reserves Policy**

The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 28<sup>th</sup> February 2022 would be £13,000. This represents sufficient reserves to meet the annual costs of the Charity and would provide sufficient time to allow for an organised approach to the ongoing business of the Society. At 28<sup>th</sup> February 2022 the Charity had reserves of £94,903.

#### **Financial and Administrative Risk Management**

The trustees seek to maintain a broad base of funding sources, including proceeds from shows, donations and income from investments. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

#### **Responsibilities of the Board of Trustees**

The Trustees (who are also directors of Sidmouth Amateur Dramatic Society Ltd for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

## **SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED**

### **REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022 (continued).**

#### **Responsibilities of the Board of Trustees (cont)**

Company law requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of surplus or deficit of the company for that period. In preparing those accounts, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Trustees on

2022 and signed on their behalf by:

Mrs H M Hodge  
Company Secretary

## **SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED**

### **INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF THE SIDMOUTH AMATEUR DRAMATIC SOCIETY LTD.**

This report on the accounts of Sidmouth Amateur Dramatic Society Limited for the year ended 28<sup>th</sup> February 2022, which are set out on pages 6 to 12.

#### **Responsibilities and basis of report.**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view matter which is not a considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ian Roper  
Chartered Accountant  
37 Fore Street  
Sidmouth  
Devon EX10 8AQ

Dated



**SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED**

**Year Ended 28th February 2022**

**Statement of Financial Activities**

	Note	<b>Unrestricted Funds</b>		<b>2022</b>	<b>2021</b>
		<b>General</b>	<b>Designated</b>	<b>£</b>	<b>£</b>
		<b>£</b>	<b>£</b>		
<b>Income</b>					
<b>Donations</b>	<b>3</b>	100		100	20
<b>Income from Charitable Activities</b>	<b>4</b>	51,265		51,265	20,061
<b>Investment Income</b>	<b>5</b>	7		7	126
<b>Total Income</b>		<u>51,373</u>	<u>0</u>	<u>51,373</u>	<u>20,207</u>
<b>Expenditure</b>					
<b>Charitable activities: direct expenditure</b>	<b>6</b>	2,604		2,604	20
<b>Charitable activities: support expenditure</b>	<b>7</b>	34,041		34,041	10,496
<b>Total Expenditure</b>		<u>36,645</u>	<u>0</u>	<u>36,645</u>	<u>10,516</u>
<b>Net Income/expenditure</b>	<b>8</b>	14,728	0	14,728	9,691
Transfers between funds		0	0	0	0
<b>Net Movement In Funds</b>		<u>14,728</u>	<u>0</u>	<u>14,728</u>	<u>9,691</u>
<b>Fund Balances Brought Forward</b>		80,175	0	80,175	70,484
<b>Fund Balances Carried Forward</b>		<u>94,903</u>	<u>0</u>	<u>94,903</u>	<u>80,175</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

# SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Year Ended 28th February 2022

Balance Sheet As At 28th February 2022		Notes	2022		2021	
			£	£	£	£
<b>Fixed Assets</b>	<b>10</b>			4,574		5,744
<b>Current assets</b>						
Debtors and prepayments	<b>11</b>		2,174		649	
Cash At Bank And On Hand			89,024		74,675	
<b>Total Current Assets</b>			<u>91,199</u>		<u>75,323</u>	
<b>Current Liabilities</b>						
Creditors Falling Due Within One Year	<b>12</b>		<u>869</u>		<u>892</u>	
<b>Net Current Assets</b>				90,330		74,431
<b>Net Assets</b>				<u>94,903</u>		<u>80,175</u>
<b>Reserves</b>	<b>13</b>					
Unrestricted funds:						
General Reserve				94,903		80,175
Designated Reserve						
<b>Total Funds</b>				<u>94,903</u>		<u>80,175</u>

**In approving these financial statements as trustees of the company we hereby confirm:**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for :

- 1) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustees on ..... 2022.  
and signed on its behalf by

Mr B Lister - Chairman

Mrs H Hodge - Treasurer

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**Notes To The Financial Statements**

**Year Ended 28th February 2022**

**1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1.1 Basis of Preparation.**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Sidmouth Amateur Dramatic Society Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1.2 Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies of FRS102 and the Charities SORP FRS102 the restatement of comparative item was required.

At the date of transition no restatements were required.

**1.3 Preparation of the accounts on a going concern basis.**

The Company reported a cash surplus of £14,728 for the year. The Trustees distribute funds in support of the operation of Sidmouth Amateur Dramatic Society on the basis of funds available. With few other commitments the charity is a going concern.

**1.4 Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether "capital grants" or "revenue grants" is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**1.5 Donated Services**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the charity receipt of economic benefit from the use of by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Notes To The Financial Statements (Continued)**

**Year Ended 28th February 2022**

**1.6 Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid by the Bank.

**1.7 Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

**1.8 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities is awarding of grants in support of the charities aims.
- Other expenditure represents those items not falling into any other heading.

**1.9 Tangible Fixed Assets**

Individual fixed assets are capitalised at cost and are depreciated over the estimated useful economic lives on the following basis.

Equipment	10% Straight Line Method
Lighting & Sound	20% Straight Line Method
Wardrobe	5% Straight Line Method

**1.10 Cash at Bank and In Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 Legal Status of the Charity**

The charity is a Limited Company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Notes To The Financial Statements (Continued)**  
**Year Ended 28th February 2022**

**3 Income from Donations**

	<b>Unrestricted Funds</b>		<b>2022</b>	<b>2021</b>
	<b>General</b>	<b>Designated</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	0	0	0	0
Membership	100	0	100	20
	<u>100</u>	<u>0</u>	<u>100</u>	<u>20</u>

**4 Income from Charitable Activities**

	<b>Unrestricted Funds</b>	
	<b>2022</b>	<b>2021</b>
Performance Income	20,669	390
Other Income	30,216	17,987
	<u>50,885</u>	<u>18,377</u>

**5 Investment Income**

Bank Interest	<u>7</u>	<u>126</u>
All of the charities investment income arises from money held in interest bearing deposit accounts.		

**6 Charitable activities: direct expenditure**

	<b>Unrestricted Funds</b>	
	<b>2022</b>	<b>2021</b>
Donations	<u>2,604</u>	<u>20</u>

**7 Charitable activities: support expenditure**

	<b>Unrestricted Funds</b>	
	<b>2022</b>	<b>2021</b>
Performance Expenses	23,013	869
Gas	400	343
National Trust	-	432
Container Rent and Storage	2,316	2,236
Misc	13	54
Water	69	139
Electric	745	639
Tools & Maintenance	-	321
Noda	72	-
Printing and administrative	73	114
Social	-	-
Wardrobe	-	179
Legal	151	131
Maintenance/Construction	318	23
Light & Sound	70	-
Scenery/Props	19	25
Junior Section	38	421
Workshops	-	-
Insurance	2,438	2,547
Training	-	-

**Notes To The Financial Statements (Continued)**  
**Year Ended 28th February 2022**

**Charitable activities: support expenditure (cont)**

Transport	-	-
Sundry	129	64
Professional - Theatre Tax Credit Claim	2,472	-
Accountancy	535	830
Advertising/Publicity	-	-
Bad Debts	-	-
Depreciation	1,170	1,130
	<u>4,176</u>	<u>1,959</u>

**8 Net Income/(expenditure) for the Year**

	<b>2022</b>	<b>2021</b>
This is stated after charging		
Depreciation	<u>1,170</u>	<u>1,130</u>

**9 Corporation Tax**

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**10 Fixed Assets**

<u><b>Cost</b></u>	<b>Fixtures, Fittings and Equipment</b>	<b>Total</b>
Brought Forward	37,088	37,088
Additions	0	0
	<u>37,088</u>	<u>37,088</u>

**Depreciation**

Brought Forward	31,344	31,344
Charge for Year	1,170	1,170
Carried Forward	<u>32,514</u>	<u>32,514</u>

**Net Book Value**

At 28th February 2022	<u>4,574</u>	<u>4,574</u>
At 29th February 2021	<u>5,744</u>	<u>5,744</u>

**11 Debtors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
Debtors	0	0
Prepayments	2,173	648
	<u>2,173</u>	<u>648</u>

**Notes To The Financial Statements (Continued)**  
**Year Ended 28th February 2022**

**12 Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
Accrued Income	0	0
Accruals	869	892
	<u>869</u>	<u>892</u>

**13 Movement in Funds**

	At 1st March 2021	Incoming resources	Outgoing resources	Transfers	At 28th February 2022
<b>Unrestricted Funds</b>					
General reserve	80,175	51,373	-36,645	0	94,903
Designated reserve	0	0	0	0	0
	<u>£80,175</u>	<u>£51,373</u>	<u>-£36,645</u>	<u>£0</u>	<u>£94,903</u>

**14 Analysis of Net Assets between funds**

	<b>Unrestricted Funds</b>		<b>Total</b>	<b>Total</b>
	<b>General</b>	<b>Designated</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current Assets	94,903	0	94,903	80,175

**15 Payments to Trustees**

No trustees were in receipt of fees or expenses during the year.

**SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED**

**Detailed Income and Expenditure Account  
For The Year Ended 28th February 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>Income</b>				
Subscriptions		100.00		20.00
Equipment/Props Hire		-		75.00
Wardrobe		211.50		470.50
Junior		380.00		1,684.50
General				
Noda		-		-
Social		-		-
Theatre Tax Credit		17,030.75		
Coronavirus Grants		12,763.00		17,335.00
General		210.65		106.29
		<u>30,004.40</u>		<u>17,441.29</u>
Productions		20,669.40		390.00
Bank Interest		7.25		125.72
		<u>51,372.55</u>		<u>20,207.01</u>
<b>Expenditure</b>				
Peformance Costs		23,012.88		869.27
Hall				
Gas	400.33		342.62	
National Trust	-		432.00	
Container Rent and Storage	2,316.00		2,235.50	
Misc	13.28		53.50	
SWW	68.54		139.24	
Electric	744.50		638.96	
Tools & Maintenance	-		321.19	
		<u>3,542.65</u>		<u>4,163.01</u>
General				
Donations	2,604.05		20.00	
Noda	72.00		-	
		<u>2,676.05</u>		<u>20.00</u>
Printing and administrative		72.59		113.57
Social		-		-
Wardrobe		-		179.05
Legal		151.00		130.90
Maintenance/Construction		318.33		23.00
Light & Sound		70.00		-
Scenery/Props		18.82		25.08
Junior Section		38.17		421.27
Workshops		-		-
Insurance		2,437.86		2,546.63
Training		-		-
Transport		-		-
Sundry		128.93		64.23
Professional		2,472.00		-
Accountancy		535.10		829.94
Advertising/Publicity		-		-
Bad Debts		-		-
Bank Charges		-		-
Depreciation		<u>1,170.27</u>		<u>1,130.24</u>
		<u>36,644.65</u>		<u>10,516.19</u>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>		<u><u>14,727.90</u></u>		<u><u>9,690.82</u></u>

This page is for information only and does not form part of the statutory accounts



**SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED**

**Annual Report and  
Financial Statements**

**For the year ended 28<sup>th</sup> February 2022**

**COMPANY NUMBER 05883014**

**REGISTERED CHARITY NUMBER 1117250**

# **SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED**

## **CONTENTS**

	<u>Page</u>
1. Legal and Administrative Information	2
2. Report of the Trustees	3
3. Independent Examiner's Report to the Members	5
4. Statement of Financial Activities	6
5. Balance Sheet	7
6. Notes to the Accounts	8-12

## SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

### Legal and Administrative Information.

#### Status

The company is limited by guarantee having no share capital. It was incorporated on 20<sup>th</sup> July 2006 and registered as a charity on 14<sup>th</sup> December 2006.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those articles, the company is managed by Trustees.

#### Trustees

The Directors/Trustees who served during the year were:

Mrs H M Hodge	
T Rees	elected 17/6/21
E Hammond	elected 17/6/21
A Harcourt	
T Hill	elected 17/6/21
T Stone	elected 17/6/21
Mr. B Lister	
M Morton-Evans	elected 17/6/21
M Rose	

<b>Chairman:</b>	Mr B Lister	elected 17/6/21
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<b>Company Secretary:</b>	Mrs H M Hodge
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<b>Treasurer:</b>	Mrs H M Hodge
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<b>Independent Examiner:</b>	Ian Roper Chartered Accountant 37 Fore Street Sidmouth Devon EX10 8AQ
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<b>Bankers:</b>	Santander Bridle Road Bootle L30 4GB
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<b>Registered Office:</b>	Woolcombe Hall Lawn Vista Sidmouth Devon EX10 9BY
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## **SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED**

### **REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022.**

The trustees present their report and financial statements for the year ended 28<sup>th</sup> February 2022.

#### **Objectives**

The objects of the company are to promote the advancement of education in the art of drama, to encourage public appreciation of such art, to produce drama to the highest possible standards and to involve members in all aspects of theatre including onstage, backstage and administrative skills.

#### **Review of Activities**

The pandemic restrictions that continued all the way through 2021 made it very difficult for us to get back on our feet. We staged our first show in almost a year and a half in October but ticket sales were very low as people were loath to return at that point to the theatre. The pantomime went ahead as planned and we decided to run some shows before Christmas but this did not bode well for us with the starting of the new variant – Omicron – which meant that our audience base were not keen to put themselves in the line of fire in the lead up to Christmas which meant that for the first time in our history, we made a loss on the pantomime. Financially we have been helped with further government grants and some significant tax refunds and without these it would have meant a great reduction in our finances overall. Due to the restrictions we have been unable to restart any social events. Our Junior and Youth groups are still at capacity levels with waiting lists running for both groups.

#### **Public Benefit**

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that the work of the Society in promoting the advancement of the art of drama and encouraging a broader public appreciation of such art clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

#### **Reserves Policy**

The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 28<sup>th</sup> February 2022 would be £13,000. This represents sufficient reserves to meet the annual costs of the Charity and would provide sufficient time to allow for an organised approach to the ongoing business of the Society. At 28<sup>th</sup> February 2022 the Charity had reserves of £94,903.

#### **Financial and Administrative Risk Management**

The trustees seek to maintain a broad base of funding sources, including proceeds from shows, donations and income from investments. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

#### **Responsibilities of the Board of Trustees**

The Trustees (who are also directors of Sidmouth Amateur Dramatic Society Ltd for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

## **SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED**

### **REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022 (continued).**

#### **Responsibilities of the Board of Trustees (cont)**

Company law requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of surplus or deficit of the company for that period. In preparing those accounts, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Trustees on

2022 and signed on their behalf by:

Mrs H M Hodge  
Company Secretary

## **SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED**

### **INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF THE SIDMOUTH AMATEUR DRAMATIC SOCIETY LTD.**

This report on the accounts of Sidmouth Amateur Dramatic Society Limited for the year ended 28<sup>th</sup> February 2022, which are set out on pages 6 to 12.

#### **Responsibilities and basis of report.**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view matter which is not a considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ian Roper  
Chartered Accountant  
37 Fore Street  
Sidmouth  
Devon EX10 8AQ

Dated

**SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED**

**Year Ended 28th February 2022**

**Statement of Financial Activities**

	Note	<b>Unrestricted Funds</b>		<b>2022</b>	<b>2021</b>
		<b>General</b>	<b>Designated</b>	<b>£</b>	<b>£</b>
		<b>£</b>	<b>£</b>		
<b>Income</b>					
<b>Donations</b>	<b>3</b>	100		100	20
<b>Income from Charitable Activities</b>	<b>4</b>	51,265		51,265	20,061
<b>Investment Income</b>	<b>5</b>	7		7	126
<b>Total Income</b>		<u>51,373</u>	<u>0</u>	<u>51,373</u>	<u>20,207</u>
<b>Expenditure</b>					
<b>Charitable activities: direct expenditure</b>	<b>6</b>	2,604		2,604	20
<b>Charitable activities: support expenditure</b>	<b>7</b>	34,041		34,041	10,496
<b>Total Expenditure</b>		<u>36,645</u>	<u>0</u>	<u>36,645</u>	<u>10,516</u>
<b>Net Income/expenditure</b>	<b>8</b>	14,728	0	14,728	9,691
Transfers between funds		0	0	0	0
<b>Net Movement In Funds</b>		<u>14,728</u>	<u>0</u>	<u>14,728</u>	<u>9,691</u>
<b>Fund Balances Brought Forward</b>		80,175	0	80,175	70,484
<b>Fund Balances Carried Forward</b>		<u>94,903</u>	<u>0</u>	<u>94,903</u>	<u>80,175</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

# SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Year Ended 28th February 2022

Balance Sheet As At 28th February 2022		Notes	2022		2021	
			£	£	£	£
<b>Fixed Assets</b>	<b>10</b>			4,574		5,744
<b>Current assets</b>						
Debtors and prepayments	<b>11</b>		2,174		649	
Cash At Bank And On Hand			89,024		74,675	
<b>Total Current Assets</b>			<u>91,199</u>		<u>75,323</u>	
<b>Current Liabilities</b>						
Creditors Falling Due Within One Year	<b>12</b>		<u>869</u>		<u>892</u>	
<b>Net Current Assets</b>				90,330		74,431
<b>Net Assets</b>				<u>94,903</u>		<u>80,175</u>
<b>Reserves</b>	<b>13</b>					
Unrestricted funds:						
General Reserve				94,903		80,175
Designated Reserve						
<b>Total Funds</b>				<u>94,903</u>		<u>80,175</u>

In approving these financial statements as trustees of the company we hereby confirm:

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for :

- 1) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustees on ..... 2022.  
and signed on its behalf by

Mr B Lister - Chairman

Mrs H Hodge - Treasurer



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**Notes To The Financial Statements**

**Year Ended 28th February 2022**

**1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1.1 Basis of Preparation.**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Sidmouth Amateur Dramatic Society Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1.2 Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies of FRS102 and the Charities SORP FRS102 the restatement of comparative item was required.

At the date of transition no restatements were required.

**1.3 Preparation of the accounts on a going concern basis.**

The Company reported a cash surplus of £14,728 for the year. The Trustees distribute funds in support of the operation of Sidmouth Amateur Dramatic Society on the basis of funds available. With few other commitments the charity is a going concern.

**1.4 Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether "capital grants" or "revenue grants" is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**1.5 Donated Services**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the charity receipt of economic benefit from the use of by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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**Notes To The Financial Statements (Continued)**

**Year Ended 28th February 2022**

**1.6 Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid by the Bank.

**1.7 Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

**1.8 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities is awarding of grants in support of the charities aims.
- Other expenditure represents those items not falling into any other heading.

**1.9 Tangible Fixed Assets**

Individual fixed assets are capitalised at cost and are depreciated over the estimated useful economic lives on the following basis.

Equipment	10% Straight Line Method
Lighting & Sound	20% Straight Line Method
Wardrobe	5% Straight Line Method

**1.10 Cash at Bank and In Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 Legal Status of the Charity**

The charity is a Limited Company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Notes To The Financial Statements (Continued)**  
**Year Ended 28th February 2022**

**3 Income from Donations**

	<b>Unrestricted Funds</b>		<b>2022</b>	<b>2021</b>
	<b>General</b>	<b>Designated</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	0	0	0	0
Membership	100	0	100	20
	<u>100</u>	<u>0</u>	<u>100</u>	<u>20</u>

**4 Income from Charitable Activities**

	<b>Unrestricted Funds</b>	
	<b>2022</b>	<b>2021</b>
Performance Income	20,669	390
Other Income	30,216	17,987
	<u>50,885</u>	<u>18,377</u>

**5 Investment Income**

Bank Interest	<u>7</u>	<u>126</u>
All of the charities investment income arises from money held in interest bearing deposit accounts.		

**6 Charitable activities: direct expenditure**

	<b>Unrestricted Funds</b>	
	<b>2022</b>	<b>2021</b>
Donations	<u>2,604</u>	<u>20</u>

**7 Charitable activities: support expenditure**

	<b>Unrestricted Funds</b>	
	<b>2022</b>	<b>2021</b>
Performance Expenses	23,013	869
Gas	400	343
National Trust	-	432
Container Rent and Storage	2,316	2,236
Misc	13	54
Water	69	139
Electric	745	639
Tools & Maintenance	-	321
Noda	72	-
Printing and administrative	73	114
Social	-	-
Wardrobe	-	179
Legal	151	131
Maintenance/Construction	318	23
Light & Sound	70	-
Scenery/Props	19	25
Junior Section	38	421
Workshops	-	-
Insurance	2,438	2,547
Training	-	-

**Notes To The Financial Statements (Continued)**  
**Year Ended 28th February 2022**

**Charitable activities: support expenditure (cont)**

Transport	-	-
Sundry	129	64
Professional - Theatre Tax Credit Claim	2,472	-
Accountancy	535	830
Advertising/Publicity	-	-
Bad Debts	-	-
Depreciation	1,170	1,130
	<u>4,176</u>	<u>1,959</u>

**8 Net Income/(expenditure) for the Year**

	<b>2022</b>	<b>2021</b>
This is stated after charging		
Depreciation	<u>1,170</u>	<u>1,130</u>

**9 Corporation Tax**

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**10 Fixed Assets**

<u><b>Cost</b></u>	<b>Fixtures, Fittings and Equipment</b>	<b>Total</b>
Brought Forward	37,088	37,088
Additions	0	0
	<u>37,088</u>	<u>37,088</u>

**Depreciation**

Brought Forward	31,344	31,344
Charge for Year	1,170	1,170
Carried Forward	<u>32,514</u>	<u>32,514</u>

**Net Book Value**

At 28th February 2022	<u>4,574</u>	<u>4,574</u>
At 29th February 2021	<u>5,744</u>	<u>5,744</u>

**11 Debtors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
Debtors	0	0
Prepayments	2,173	648
	<u>2,173</u>	<u>648</u>

**Notes To The Financial Statements (Continued)**  
**Year Ended 28th February 2022**

**12 Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
Accrued Income	0	0
Accruals	869	892
	<u>869</u>	<u>892</u>

**13 Movement in Funds**

	At 1st March 2021	Incoming resources	Outgoing resources	Transfers	At 28th February 2022
<b>Unrestricted Funds</b>					
General reserve	80,175	51,373	-36,645	0	94,903
Designated reserve	0	0	0	0	0
	<u>£80,175</u>	<u>£51,373</u>	<u>-£36,645</u>	<u>£0</u>	<u>£94,903</u>

**14 Analysis of Net Assets between funds**

	<b>Unrestricted Funds</b>		<b>Total</b>	<b>Total</b>
	<b>General</b>	<b>Designated</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current Assets	94,903	0	94,903	80,175

**15 Payments to Trustees**

No trustees were in receipt of fees or expenses during the year.

**SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED**

**Detailed Income and Expenditure Account  
For The Year Ended 28th February 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>Income</b>				
Subscriptions		100.00		20.00
Equipment/Props Hire		-		75.00
Wardrobe		211.50		470.50
Junior		380.00		1,684.50
General				
Noda		-		-
Social		-		-
Theatre Tax Credit		17,030.75		
Coronavirus Grants		12,763.00		17,335.00
General		210.65		106.29
		<u>30,004.40</u>		<u>17,441.29</u>
Productions		20,669.40		390.00
Bank Interest		7.25		125.72
		<u>51,372.55</u>		<u>20,207.01</u>
<b>Expenditure</b>				
Peformance Costs		23,012.88		869.27
Hall				
Gas	400.33		342.62	
National Trust	-		432.00	
Container Rent and Storage	2,316.00		2,235.50	
Misc	13.28		53.50	
SWW	68.54		139.24	
Electric	744.50		638.96	
Tools & Maintenance	-		321.19	
		<u>3,542.65</u>		<u>4,163.01</u>
General				
Donations	2,604.05		20.00	
Noda	72.00		-	
		<u>2,676.05</u>		<u>20.00</u>
Printing and administrative		72.59		113.57
Social		-		-
Wardrobe		-		179.05
Legal		151.00		130.90
Maintenance/Construction		318.33		23.00
Light & Sound		70.00		-
Scenery/Props		18.82		25.08
Junior Section		38.17		421.27
Workshops		-		-
Insurance		2,437.86		2,546.63
Training		-		-
Transport		-		-
Sundry		128.93		64.23
Professional		2,472.00		-
Accountancy		535.10		829.94
Advertising/Publicity		-		-
Bad Debts		-		-
Bank Charges		-		-
Depreciation		1,170.27		1,130.24
		<u>36,644.65</u>		<u>10,516.19</u>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>		<u><u>14,727.90</u></u>		<u><u>9,690.82</u></u>

This page is for information only and does not form part of the statutory accounts