

SIDMOUTH AMATEUR DRAMATIC SOCIETY LTD

England & Wales · Charity number 1117250

Details

Status Registered

Legal form Charitable company

Company number [05883014](#)

Registered 2006-12-14

Register [View on the Charity Commission register](#)

Contact

Address 43 Temple Street
Sidmouth
Devon
EX10 9BA

Phone 01395577816

Email sads.ltd@gmx.co.uk

Website <https://google.com/site/sidmouthamateurdramaticsociety/>

Activities

Objects: TO PROMOTE THE ADVANCEMENT OF EDUCATION IN THE ART OF DRAMA AND TO ENCOURAGE PUBLIC APPRECIATION OF SUCH ART AND TO PRODUCE DRAMA TO THE HIGHEST POSSIBLE STANDARDS AND TO INVOLVE MEMBERS IN ALL ASPECTS OF THEATRE, INCLUDING ONSTAGE, BACKSTAGE AND ADMINISTRATIVE SKILLS.

Activities: The society is established to promote the advancement of education in the art of drama and to encourage public appreciation of such art and to produce drama to the highest possible standard and to involve members in all aspects of theatre, including on stage, backstage and administrative skills.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, SIDMOUTH, DEVON.
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£52,908	£44,937	-	-
2024-02-29	£43,022	£46,900	-	-
2023-02-28	£18,843	£36,874	-	-
2022-02-28	£51,373	£36,645	-	-
2021-02-28	£20,207	£10,516	-	-

Trustees

Name	Role	Appointed
Mark Rose	Chair	2024-09-12
Avril Spencer		2025-02-07
BARRINGTON LISTER		2024-09-12
ELIZABETH MARY LOUISE HAMMOND		2024-09-12
HEATHER MAY HODGE		2024-09-12
Joyce Pomeroy		2024-11-11
Molly Morton-Evans		2024-10-14
Nathan Wakefield		2025-02-07
Sarah Burston		2024-09-12

SIDMOUTH AMATEUR DRAMATIC SOCIETY LTD

England & Wales - Charity number 1117250

Accounts

Sidmouth Amateur Dramatic Society Ltd.

Annual Report for the year ending 28th February 2025.

This has been another excellent year for the Society with two successful productions. Our May production was 'Murdered to Death' and our pantomime was 'Hansel and Gretel'.

At the AGM Mark Rose was elected as Chairman. Heather Hodge (Treasurer and Head of Wardrobe) were re-elected, Sarah Burston, Elizabeth Hammond, Barry Lister and Tanya Rees were elected onto the Committee for 3 years. We have also this year co-opted onto the Committee Joyce Pomeroy, Avril Spencer and Nathan Wakefield.

We are still looking to fill the roles of Publicity Officer and Hall Manager.

Pam Harrison kindly agreed to continue as President of the Society.

Heather Hodge retained her role as Company Secretary. Viv Rands continued as Membership Secretary and Child Protection Officer and Joan Heard continued as our Newsletter Editor.

In October 2024 it was announced that Audrey Harcourt would be stepping down as Society Secretary and Molly Morton-Evans was co-opted into the role.

Sadly, during the year, we lost life members of the Society, Pam Dunkley and Shirley Nelson.

Productions.

Our May production was 'Murdered to Death' directed by Nick Lawrence. The production was a hit with audiences and had many familiar and new faces on and off stage.

The pantomime 'Hansel and Gretel' by Alan P. Frayn was a huge success. Following on from his previous NODA award winning production of 'Robinson Crusoe and the Pirates', Marc Colson not only raised the bar with his second production in the director's chair in quality and gained another NODA nomination for the second year in a row, but also ensured this was an accessible production both for the cast and for Sidmouth's audiences with a BSL signed performance - something the Society hopes to continue and grow upon.

Junior and Youth Groups.

The Junior and Youth Groups are very popular with a waiting list and continue to flourish ensuring future growth.

Tanya held an awards evening to celebrate the group's success and hard work and continues to hold social events.

Due to popularity and demand a new session was created on Fridays for 8-11 year olds.

Wardrobe.

The wardrobe still continues to have hires here and there. Heather, Audrey and Liz have worked hard to clear any redundant items in the wardrobe and to ensure everything is organised.

Hall.

We still do not have a hall manager in place. Several items have been removed and recycled from the hall including the broken piano and fridge.

There were several issues with the gas heating in the hall throughout the winter, all of which were repaired.

The external, motion-sensored lights were also fixed after breaking, along with the workshop lights being replaced.

Social Events.

The Committee have worked hard to roll out a monthly members evening.

The first of which was a great success. Mark Rose held a quiz night which went down well with those who attended.

There is a plan in place for the months to come, including workshops and other activities to give more to our members.

We thank all our members for their support and look forward to another successful year.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**Annual Report and
Financial Statements**

For the year ended 28th February 2025

COMPANY NUMBER 05883014

REGISTERED CHARITY NUMBER 1117250

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

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SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Legal and Administrative Information.

Status

The company is limited by guarantee having no share capital. It was incorporated on 20th July 2006 and registered as a charity on 14th December 2006.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those articles, the company is managed by Trustees.

Trustees

The Directors/Trustees who served during the year were:

Mrs H M Hodge	
T Rees	Elected 12/9/24
E Hammond	Elected 12/9/24
A Spencer	Co-opted 7/2/25
N Wakefield	Co-opted 7/2/25
J Pomeroy	Co-opted 11/11/24
Mr. B Lister	Elected 12/9/24
M Morton-Evans	Co-opted 14/10/24
S Burston	Elected 12/9/24
Mr M Rose	

Chairman:	Mr B Lister	Stood down 12/9/24
	Mr M Rose	Elected 12/9/24

Company Secretary:	Mrs H M Hodge
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Treasurer:	Mrs H M Hodge
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Independent Examiner:	Ian Roper Chartered Accountant 37 Fore Street Sidmouth Devon EX10 8AQ
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Bankers:	Santander Bridle Road Bootle L30 4GB
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Registered Office:	Woolcombe Hall Lawn Vista Sidmouth Devon EX10 9BY
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SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR ENDED 28TH FEBRUARY 2025.

The trustees present their report and financial statements for the year ended 28th February 2025.

Objectives

The objects of the company are to promote the advancement of education in the art of drama, to encourage public appreciation of such art, to produce drama to the highest possible standards and to involve members in all aspects of theatre including onstage, backstage and administrative skills.

Review of Activities

This financial year has seen us stage two very successful and profitable productions. Both of these productions have benefited from the support of EDDC/Manor Pavilion and the goodwill of various individuals who have assisted us to ensure the successful staging of those productions. The demand for places on our Junior and Youths groups has continually risen this year and there is now a long waiting list. The groups have now divided into three instead of two due to ages within those groups. They held a social event for members in December. We also held a quiz night for members in February. We are aiming not to make profits from these social events but just trying to get more members together especially if these members are not involved in any productions. We have ended the financial year making a small profit. We have also been lucky in continuing to receive a theatre tax credit from HMRC which has helped put us in this position as well as the two successful productions.

Public Benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that the work of the Society in promoting the advancement of the art of drama and encouraging a broader public appreciation of such art clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Reserves Policy

The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 28th February 2025 would be £13,000. This represents sufficient reserves to meet the annual costs of the Charity and would provide sufficient time to allow for an organised approach to the ongoing business of the Society. At 28th February 2025 the Charity had reserves of £80,965.

Financial and Administrative Risk Management

The trustees seek to maintain a broad base of funding sources, including proceeds from shows, donations and income from investments. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

Responsibilities of the Board of Trustees

The Trustees (who are also directors of Sidmouth Amateur Dramatic Society Ltd for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR ENDED 28TH FEBRUARY 2025 (continued).

Responsibilities of the Board of Trustees (cont)

Company law requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of surplus or deficit of the company for that period. In preparing those accounts, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Trustees on

2025 and signed on their behalf by:

Mrs H M Hodge
Company Secretary

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF THE SIDMOUTH AMATEUR DRAMATIC SOCIETY LTD.

This report on the accounts of Sidmouth Amateur Dramatic Society Limited for the year ended 28th February 2025, which are set out on pages 6 to 12.

Responsibilities and basis of report.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view matter which is not a considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ian Roper
Chartered Accountant
37 Fore Street
Sidmouth
Devon EX10 8AQ

Dated

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Year Ended 28th February 2025

Statement of Financial Activities

	Note	Unrestricted Funds		2025	2024
		General £	Designated £	£	£
Income					
Donations	3	1,005		1,005	945
Income from Charitable Activities	4	51,265		51,265	41,496
Investment Income	5	639		639	581
Total Income		<u>52,909</u>	<u>0</u>	<u>52,909</u>	<u>43,022</u>
Expenditure					
Charitable activities: direct expenditure	6	50		50	120
Charitable activities: support expenditure	7	44,888		44,888	46,780
Total Expenditure		<u>44,938</u>	<u>0</u>	<u>44,938</u>	<u>46,900</u>
Net Income/expenditure	8	7,971	0	7,971	(3,878)
Transfers between funds		0	0	0	0
Net Movement In Funds		<u>7,971</u>	<u>0</u>	<u>7,971</u>	<u>(3,878)</u>
Fund Balances Brought Forward		72,994	0	72,994	76,872
Fund Balances Carried Forward		<u>£80,965</u>	<u>£0</u>	<u>£80,965</u>	<u>£72,994</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Year Ended 28th February 2025

Balance Sheet As At 28th February 2025	Notes	2025		2024	
		£	£	£	£
Fixed Assets	10		1,591		2,545
Current assets					
Debtors and prepayments	11	9,658		1,515	
Cash At Bank And On Hand		72,160		70,716	
Total Current Assets		<u>81,818</u>		<u>72,231</u>	
Current Liabilities					
Creditors Falling Due Within One Year	12	<u>2,444</u>		<u>1,782</u>	
Net Current Assets			79,374		70,449
Net Assets			<u>£80,965</u>		<u>£72,994</u>
Reserves	13				
Unrestricted funds:					
General Reserve			80,965		72,994
Designated Reserve					
Total Funds			<u>£80,965</u>		<u>£72,994</u>

In approving these financial statements as trustees of the company we hereby confirm:

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2025 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for :

- 1) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustees on 2025.
and signed on its behalf by

Mr M Rose - Chairman

Mrs H Hodge - Treasurer

Notes To The Financial Statements

Year Ended 28th February 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Sidmouth Amateur Dramatic Society Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies of FRS102 and the Charities SORP FRS102 the restatement of comparative item was required.

At the date of transition no restatements were required.

1.3 Preparation of the accounts on a going concern basis.

The Company reported a profit of £7,971 for the year. The Trustees distribute funds in support of the operation of Sidmouth Amateur Dramatic Society on the basis of funds available. With few other commitments the charity is a going concern.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether "capital grants" or "revenue grants" is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the charity receipt of economic benefit from the use of by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Notes To The Financial Statements (Continued)

Year Ended 28th February 2025

1.6 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid by the Bank.

1.7 Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

1.8 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities is awarding of grants in support of the charities aims.
- Other expenditure represents those items not falling into any other heading.

1.9 Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over the estimated useful economic lives on the following basis.

Equipment	10% Straight Line Method
Lighting & Sound	20% Straight Line Method
Wardrobe	5% Straight Line Method

1.10 Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal Status of the Charity

The charity is a Limited Company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)
Year Ended 28th February 2025

3	Income from Donations	Unrestricted Funds			
		General	Designated	2025	2024
		£	£	£	£
	Donations	0	0	0	0
	Membership	1,005	0	1,005	945
		<u>1,005</u>	<u>0</u>	<u>1,005</u>	<u>945</u>

4	Income from Charitable Activities	Unrestricted Funds	
		2025	2024
	Performance Income	41,607	31,145
	Other Income	9,658	10,351
		<u>51,265</u>	<u>41,496</u>

5	Investment Income		
	Bank Interest	639	581
	All of the charities investment income arises from money held in interest bearing deposit accounts.		

6	Charitable activities: direct expenditure	Unrestricted Funds	
		2025	2024
	Donations	50	120

7	Charitable activities: support expenditure	Unrestricted Funds	
		2025	2024
	Performance Expenses	27,560	27,446
	Gas	450	474
	N Trust	1,850	-
	Container Rent and Storage	2,510	2,764
	Water	271	175
	Electric	1,480	1,839
	Cleaner	436	390
	Tools & Maintenance	-	50
	Noda	245	190
	Printing and administrative	422	93
	Social	186	-
	Wardrobe	6	41
	Legal	34	4,654
	Maintenance	2,427	1,650
	Light & Sound	-	146
	Scenery/Props/Construction	10	45
	Junior Section	1,444	1,297
	Workshops	-	-
	Insurance	2,798	2,484

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)
Year Ended 28th February 2025

Charitable activities: support expenditure (cont)

Sundry	166	189
Professional - Theatre Tax Credit Claim	1,020	1,200
Accountancy	620	700
Advertising/Publicity	-	-
Depreciation	953	953
	<u>44,888</u>	<u>46,780</u>

8 Net Income/(expenditure) for the Year

	2025	2024
This is stated after charging		
Depreciation	<u>953</u>	<u>953</u>

9 Corporation Tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed Assets

<u>Cost</u>	Fixtures, Fittings and Equipment	Total
Brought Forward	37,088	37,088
Additions	0	0
	<u>37,088</u>	<u>37,088</u>

Depreciation

Brought Forward	34,544	33,591
Charge for Year	953	953
Carried Forward	<u>35,497</u>	<u>34,544</u>

Net Book Value

At 28th February 2025	<u>1,591</u>	<u>2,544</u>
At 29th February 2024	<u>2,544</u>	<u>3,497</u>

11 Debtors: Amounts falling due within one year

	2025	2024
Debtors	7,157	0
Prepayments	2,500	1,515
	<u>9,658</u>	<u>1,515</u>

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)
Year Ended 28th February 2025

12 Creditors: Amounts falling due within one year

	2025	2024
Accrued Income	0	0
Accruals	2,444	1,782
	<u>2,444</u>	<u>1,782</u>

13 Movement in Funds

	At 1st March 2024	Incoming resources	Outgoing resources	Transfers	At 28th February 2025
Unrestricted Funds					
General reserve	72,994	52,909	-44,938	0	80,965
Designated reserve	0	0	0	0	0
	<u>£72,994</u>	<u>£52,909</u>	<u>-£44,938</u>	<u>£0</u>	<u>£80,965</u>

14 Analysis of Net Assets between funds

	Unrestricted Funds		Total	Total
	General	Designated	2025	2024
	£	£	£	£
Current Assets	80,965	0	80,965	72,994
	<u>80,965</u>	<u>0</u>	<u>80,965</u>	<u>72,994</u>

15 Payments to Trustees

No trustees were in receipt of fees or expenses during the year.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**Detailed Income and Expenditure Account
For The Year Ended 28th February 2025**

	2025		2024	
	£	£	£	£
Income				
Subscriptions			1,005.00	945.00
Equipment/Props Hire			125.00	-
Wardrobe			111.00	126.00
Junior			2,198.10	1,985.00
General				
Noda		-		-
Social		-		-
Theatre Tax Credit		7,157.45		8,175.60
General		65.98		64.11
		<u>7,223.43</u>		<u>8,239.71</u>
Productions			41,607.14	31,145.30
Bank Interest			638.90	580.55
		<u>52,908.57</u>		<u>43,021.56</u>
Expenditure				
Performance Costs		27,560.44		27,445.62
Hall				
Gas	450.00		473.66	
N Trust	1,850.00		-	
SWW	270.62		175.22	
Electric	1,479.53		1,839.05	
Hall Maintenance	2,427.14		1,649.66	
Hall Insurance	703.21		660.00	
Cleaner	435.84		390.00	
Tools & Maintenance	-		50.08	
		<u>7,616.34</u>		<u>5,237.67</u>
General				
Donations	50.00		120.00	
Noda	245.00		190.00	
		<u>295.00</u>		<u>310.00</u>
Container Rent and Storage		2,510.00		2,764.00
Printing and administrative		422.48		92.59
Social		185.53		-
Wardrobe		5.90		41.49
Legal		34.00		4,653.60
Light & Sound		-		146.09
Scenery/Props/Construction		9.99		45.06
Junior Section		1,443.70		1,297.05
Workshops		-		-
Insurance		2,094.91		1,824.35
Sundry		166.31		189.21
Professional		1,020.00		1,200.00
Accountancy		620.00		700.00
Advertising/Publicity		-		-
Depreciation		953.20		953.17
		<u>44,937.80</u>		<u>46,899.90</u>
SURPLUS/(DEFICIT) FOR YEAR		<u><u>7,970.77</u></u>		<u><u>(3,878.34)</u></u>

This page is for information only and does not form part of the statutory accounts

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**Annual Report and
Financial Statements**

For the year ended 28th February 2025

COMPANY NUMBER 05883014

REGISTERED CHARITY NUMBER 1117250

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Status

The company is limited by guarantee having no share capital. It was incorporated on 20th July 2006 and registered as a charity on 14th December 2006.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those articles, the company is managed by Trustees.

Trustees

The Directors/Trustees who served during the year were:

Mrs H M Hodge	
T Rees	Elected 12/9/24
E Hammond	Elected 12/9/24
A Spencer	Co-opted 7/2/25
N Wakefield	Co-opted 7/2/25
J Pomeroy	Co-opted 11/11/24
Mr. B Lister	Elected 12/9/24
M Morton-Evans	Co-opted 14/10/24
S Burston	Elected 12/9/24
Mr M Rose	

Chairman:	Mr B Lister	Stood down 12/9/24
	Mr M Rose	Elected 12/9/24

Company Secretary:	Mrs H M Hodge
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Treasurer:	Mrs H M Hodge
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Independent Examiner:	Ian Roper Chartered Accountant 37 Fore Street Sidmouth Devon EX10 8AQ
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Bankers:	Santander Bridle Road Bootle L30 4GB
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Registered Office:	Woolcombe Hall Lawn Vista Sidmouth Devon EX10 9BY
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SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR ENDED 28TH FEBRUARY 2025.

The trustees present their report and financial statements for the year ended 28th February 2025.

Objectives

The objects of the company are to promote the advancement of education in the art of drama, to encourage public appreciation of such art, to produce drama to the highest possible standards and to involve members in all aspects of theatre including onstage, backstage and administrative skills.

Review of Activities

This financial year has seen us stage two very successful and profitable productions. Both of these productions have benefited from the support of EDDC/Manor Pavilion and the goodwill of various individuals who have assisted us to ensure the successful staging of those productions. The demand for places on our Junior and Youths groups has continually risen this year and there is now a long waiting list. The groups have now divided into three instead of two due to ages within those groups. They held a social event for members in December. We also held a quiz night for members in February. We are aiming not to make profits from these social events but just trying to get more members together especially if these members are not involved in any productions. We have ended the financial year making a small profit. We have also been lucky in continuing to receive a theatre tax credit from HMRC which has helped put us in this position as well as the two successful productions.

Public Benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that the work of the Society in promoting the advancement of the art of drama and encouraging a broader public appreciation of such art clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Reserves Policy

The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 28th February 2025 would be £13,000. This represents sufficient reserves to meet the annual costs of the Charity and would provide sufficient time to allow for an organised approach to the ongoing business of the Society. At 28th February 2025 the Charity had reserves of £80,965.

Financial and Administrative Risk Management

The trustees seek to maintain a broad base of funding sources, including proceeds from shows, donations and income from investments. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

Responsibilities of the Board of Trustees

The Trustees (who are also directors of Sidmouth Amateur Dramatic Society Ltd for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR ENDED 28TH FEBRUARY 2025 (continued).

Responsibilities of the Board of Trustees (cont)

Company law requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of surplus or deficit of the company for that period. In preparing those accounts, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Trustees on

2025 and signed on their behalf by:

Mrs H M Hodge
Company Secretary

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF THE SIDMOUTH AMATEUR DRAMATIC SOCIETY LTD.

This report on the accounts of Sidmouth Amateur Dramatic Society Limited for the year ended 28th February 2025, which are set out on pages 6 to 12.

Responsibilities and basis of report.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view matter which is not a considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ian Roper
Chartered Accountant
37 Fore Street
Sidmouth
Devon EX10 8AQ

Dated

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Year Ended 28th February 2025

Statement of Financial Activities

	Note	Unrestricted Funds		2025	2024
		General £	Designated £	£	£
Income					
Donations	3	1,005		1,005	945
Income from Charitable Activities	4	51,265		51,265	41,496
Investment Income	5	639		639	581
Total Income		<u>52,909</u>	<u>0</u>	<u>52,909</u>	<u>43,022</u>
Expenditure					
Charitable activities: direct expenditure	6	50		50	120
Charitable activities: support expenditure	7	44,888		44,888	46,780
Total Expenditure		<u>44,938</u>	<u>0</u>	<u>44,938</u>	<u>46,900</u>
Net Income/expenditure	8	7,971	0	7,971	(3,878)
Transfers between funds		0	0	0	0
Net Movement In Funds		<u>7,971</u>	<u>0</u>	<u>7,971</u>	<u>(3,878)</u>
Fund Balances Brought Forward		72,994	0	72,994	76,872
Fund Balances Carried Forward		<u>£80,965</u>	<u>£0</u>	<u>£80,965</u>	<u>£72,994</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Year Ended 28th February 2025

Balance Sheet As At 28th February 2025	Notes	2025		2024	
		£	£	£	£
Fixed Assets	10		1,591		2,545
Current assets					
Debtors and prepayments	11	9,658		1,515	
Cash At Bank And On Hand		72,160		70,716	
Total Current Assets		<u>81,818</u>		<u>72,231</u>	
Current Liabilities					
Creditors Falling Due Within One Year	12	<u>2,444</u>		<u>1,782</u>	
Net Current Assets			79,374		70,449
Net Assets			<u>£80,965</u>		<u>£72,994</u>
Reserves	13				
Unrestricted funds:					
General Reserve			80,965		72,994
Designated Reserve					
Total Funds			<u>£80,965</u>		<u>£72,994</u>

In approving these financial statements as trustees of the company we hereby confirm:

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2025 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for :

- 1) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustees on 2025.
and signed on its behalf by

Mr M Rose - Chairman

Mrs H Hodge - Treasurer

Notes To The Financial Statements

Year Ended 28th February 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Sidmouth Amateur Dramatic Society Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies of FRS102 and the Charities SORP FRS102 the restatement of comparative item was required.

At the date of transition no restatements were required.

1.3 Preparation of the accounts on a going concern basis.

The Company reported a profit of £7,971 for the year. The Trustees distribute funds in support of the operation of Sidmouth Amateur Dramatic Society on the basis of funds available. With few other commitments the charity is a going concern.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether "capital grants" or "revenue grants" is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the charity receipt of economic benefit from the use of by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Notes To The Financial Statements (Continued)

Year Ended 28th February 2025

1.6 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid by the Bank.

1.7 Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

1.8 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities is awarding of grants in support of the charities aims.
- Other expenditure represents those items not falling into any other heading.

1.9 Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over the estimated useful economic lives on the following basis.

Equipment	10% Straight Line Method
Lighting & Sound	20% Straight Line Method
Wardrobe	5% Straight Line Method

1.10 Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal Status of the Charity

The charity is a Limited Company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)
Year Ended 28th February 2025

3	Income from Donations	Unrestricted Funds			
		General	Designated	2025	2024
		£	£	£	£
	Donations	0	0	0	0
	Membership	1,005	0	1,005	945
		<u>1,005</u>	<u>0</u>	<u>1,005</u>	<u>945</u>
4	Income from Charitable Activities	Unrestricted Funds			
				2025	2024
	Performance Income			41,607	31,145
	Other Income			9,658	10,351
				<u>51,265</u>	<u>41,496</u>
5	Investment Income				
				2025	2024
	Bank Interest			639	581
	All of the charities investment income arises from money held in interest bearing deposit accounts.				
6	Charitable activities: direct expenditure	Unrestricted Funds			
				2025	2024
	Donations			50	120
7	Charitable activities: support expenditure	Unrestricted Funds			
				2025	2024
	Performance Expenses			27,560	27,446
	Gas			450	474
	N Trust			1,850	-
	Container Rent and Storage			2,510	2,764
	Water			271	175
	Electric			1,480	1,839
	Cleaner			436	390
	Tools & Maintenance			-	50
	Noda			245	190
	Printing and administrative			422	93
	Social			186	-
	Wardrobe			6	41
	Legal			34	4,654
	Maintenance			2,427	1,650
	Light & Sound			-	146
	Scenery/Props/Construction			10	45
	Junior Section			1,444	1,297
	Workshops			-	-
	Insurance			2,798	2,484

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)
Year Ended 28th February 2025

Charitable activities: support expenditure (cont)

Sundry	166	189
Professional - Theatre Tax Credit Claim	1,020	1,200
Accountancy	620	700
Advertising/Publicity	-	-
Depreciation	953	953
	<u>44,888</u>	<u>46,780</u>

8 Net Income/(expenditure) for the Year

	2025	2024
This is stated after charging		
Depreciation	<u>953</u>	<u>953</u>

9 Corporation Tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed Assets

<u>Cost</u>	Fixtures, Fittings and Equipment	Total
Brought Forward	37,088	37,088
Additions	0	0
	<u>37,088</u>	<u>37,088</u>

Depreciation

Brought Forward	34,544	33,591
Charge for Year	953	953
Carried Forward	<u>35,497</u>	<u>34,544</u>

Net Book Value

At 28th February 2025	<u>1,591</u>	<u>2,544</u>
At 29th February 2024	<u>2,544</u>	<u>3,497</u>

11 Debtors: Amounts falling due within one year

	2025	2024
Debtors	7,157	0
Prepayments	2,500	1,515
	<u>9,658</u>	<u>1,515</u>

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)
Year Ended 28th February 2025

12 Creditors: Amounts falling due within one year

	2025	2024
Accrued Income	0	0
Accruals	2,444	1,782
	<u>2,444</u>	<u>1,782</u>

13 Movement in Funds

	At 1st March 2024	Incoming resources	Outgoing resources	Transfers	At 28th February 2025
Unrestricted Funds					
General reserve	72,994	52,909	-44,938	0	80,965
Designated reserve	0	0	0	0	0
	<u>£72,994</u>	<u>£52,909</u>	<u>-£44,938</u>	<u>£0</u>	<u>£80,965</u>

14 Analysis of Net Assets between funds

	Unrestricted Funds		Total	Total
	General	Designated	2025	2024
	£	£	£	£
Current Assets	80,965	0	80,965	72,994
	<u>80,965</u>	<u>0</u>	<u>80,965</u>	<u>72,994</u>

15 Payments to Trustees

No trustees were in receipt of fees or expenses during the year.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**Detailed Income and Expenditure Account
For The Year Ended 28th February 2025**

	2025		2024	
	£	£	£	£
Income				
Subscriptions			1,005.00	945.00
Equipment/Props Hire			125.00	-
Wardrobe			111.00	126.00
Junior			2,198.10	1,985.00
General				
Noda		-		-
Social		-		-
Theatre Tax Credit		7,157.45		8,175.60
General		65.98		64.11
		<u>7,223.43</u>		<u>8,239.71</u>
Productions			41,607.14	31,145.30
Bank Interest			638.90	580.55
		<u>52,908.57</u>		<u>43,021.56</u>
Expenditure				
Peformance Costs		27,560.44		27,445.62
Hall				
Gas	450.00		473.66	
N Trust	1,850.00		-	
SWW	270.62		175.22	
Electric	1,479.53		1,839.05	
Hall Maintenance	2,427.14		1,649.66	
Hall Insurance	703.21		660.00	
Cleaner	435.84		390.00	
Tools & Maintenance	-		50.08	
		<u>7,616.34</u>		<u>5,237.67</u>
General				
Donations	50.00		120.00	
Noda	245.00		190.00	
		<u>295.00</u>		<u>310.00</u>
Container Rent and Storage		2,510.00		2,764.00
Printing and administrative		422.48		92.59
Social		185.53		-
Wardrobe		5.90		41.49
Legal		34.00		4,653.60
Light & Sound		-		146.09
Scenery/Props/Construction		9.99		45.06
Junior Section		1,443.70		1,297.05
Workshops		-		-
Insurance		2,094.91		1,824.35
Sundry		166.31		189.21
Professional		1,020.00		1,200.00
Accountancy		620.00		700.00
Advertising/Publicity		-		-
Depreciation		953.20		953.17
		<u>44,937.80</u>		<u>46,899.90</u>
SURPLUS/(DEFICIT) FOR YEAR		<u><u>7,970.77</u></u>		<u><u>(3,878.34)</u></u>

This page is for information only and does not form part of the statutory accounts

SIDMOUTH AMATEUR DRAMATIC SOCIETY LTD

England & Wales - Charity number 1117250

Accounts

Sidmouth Amateur Dramatic Society Ltd.

Annual Report for the year ending 29th February 2024.

This has been a good year for the Society with two excellent productions. Our May production was 'The Farndale Murder Mystery' and our pantomime was 'Robinson Crusoe and the Pirates'.

At the AGM Barry Lister continued in his role as Chairman. Committee officers Audrey Harcourt (Society Secretary), Heather Hodge (Treasurer and Head of Wardrobe) were re-elected for a further year and Committee members continued to be Liz Hammond, Tony Hill, Molly Morton-Evans, Tanya Rees and Tracey Stone.

Mark Rose stood down from his role of Publicity Officer and Committee at the AGM. He was thanked for all his work during his time as Publicity Officer and as Committee member. During the year the Committee lost two Committee members. Molly Morton-Evans resigned due to increasing work commitments and Tony Hill due to ill health. The Committee thanked both for all their work during their time on the Committee. The Committee felt that additional support was required and Sarah Burston agreed to be co-opted onto the Committee.

Pam Harrison kindly agreed to continue as President of the Society.

Heather Hodge retained her role as Company Secretary. Viv Rands continued as Membership Secretary and Child Protection Officer and Joan Heard continued as our Newsletter Editor.

Sadly, during the year, we have lost two past members of the Society.

Ken Davis, with his partner Ray Pickworth, directed shows for the Society. Mary Hasbury also directed many production for the Society and appeared in many of our plays.

Productions.

Our May production was 'The Farndale Murder Mystery' directed by Joan Heard. This was an excellent production but did not attract the audience it deserved.

The pantomime 'Robinson Crusoe and the Pirates' by Alan Frayn was a great success. This year it was decided to reduce the amount of performances we gave so it meant playing to almost full houses. It was the first time that Marc Colson had directed a pantomime for us and it was very popular with a cast of adults, dancers and children.

Junior and Youth Groups.

The Junior and Youth Groups are very popular with a waiting list. In June they staged a production at the Blackmore Theatre, Exmouth which proved to be very popular and received an excellent review. From a money perspective, they have become self-sufficient in this area.

Wardrobe.

The wardrobe hire section has never picked up following the pandemic but there is still some hiring going out to other drama groups or individuals.

Hall.

We still do not have a hall manager in place. Our cleaner had to resign for personal reasons and a new cleaner has now been found. The rotted gate posts have now been replaced. A light has been installed on the top of the steps leading down to the hall to provide a safer environment for those attending dark evening rehearsals. We now employ the services of a gardener to keep the land around the building under more control. A skip was hired and a team of volunteers met to clear out unwanted items from the storage container, the hall and the Props Store. The lease for the hall has finally been signed between SADS and the National Trust. This will remain in place for a further 15 years.

Manor Pavilion Storeroom. A new lease has finally been signed between SADS and EDDC for the hire of the storeroom at the Manor Pavilion Theatre. This lease will remain in place for 6 years.

Social Events.

For various reasons there were sadly no social events this year.

We thank all our members for their support and look forward to another successful year.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**Annual Report and
Financial Statements**

For the year ended 29th February 2024

COMPANY NUMBER 05883014

REGISTERED CHARITY NUMBER 1117250

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

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SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Legal and Administrative Information.

Status

The company is limited by guarantee having no share capital. It was incorporated on 20th July 2006 and registered as a charity on 14th December 2006.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those articles, the company is managed by Trustees.

Trustees

The Directors/Trustees who served during the year were:

Mrs H M Hodge	
T Rees	
E Hammond	
A Harcourt	
T Hill	Resigned 1/8/23
T Stone	
Mr. B Lister	
M Morton-Evans	Resigned 30/10/23
S Burston	Co-opted 16/1/24

Chairman:	Mr B Lister
Company Secretary:	Mrs H M Hodge
Treasurer:	Mrs H M Hodge
Independent Examiner:	Ian Roper Chartered Accountant 37 Fore Street Sidmouth Devon EX10 8AQ
Bankers:	Santander Bridle Road Bootle L30 4GB
Registered Office:	Woolcombe Hall Lawn Vista Sidmouth Devon EX10 9BY

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR ENDED 29TH FEBRUARY 2024.

The trustees present their report and financial statements for the year ended 29th February 2024.

Objectives

The objects of the company are to promote the advancement of education in the art of drama, to encourage public appreciation of such art, to produce drama to the highest possible standards and to involve members in all aspects of theatre including onstage, backstage and administrative skills.

Review of Activities

This financial year saw us stage two productions rather than our usual three. The Committee decided not to stage a production in October and just concentrate all our resources on the May play and the pantomime. Once again, the May play sadly made a loss mainly due to low audience numbers. On the other hand, the pantomime this year made a good profit with a high attendance rate mainly due to the Committee reducing the amount of performances down to 9. For various reasons, no social events have been held this year. The Junior and Youth groups continue to flourish with a constant waiting list of children wishing to join us. We have spent a considerable amount of time this year finalising the renewal of two leases. One for our main hall with the National Trust and the other one with EDDC for a room we hire at the Manor Pavilion Theatre, Sidmouth. This has significantly increased our legal costs. Once again our expenses have outweighed the income so we have had to draw the difference from our savings account. We have been lucky once more to have had a theatre tax credit refund from HMRC which helped

Public Benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that the work of the Society in promoting the advancement of the art of drama and encouraging a broader public appreciation of such art clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Reserves Policy

The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 29th February 2024 would be £13,000. This represents sufficient reserves to meet the annual costs of the Charity and would provide sufficient time to allow for an organised approach to the ongoing business of the Society. At 29th February 2024 the Charity had reserves of £72,994.

Financial and Administrative Risk Management

The trustees seek to maintain a broad base of funding sources, including proceeds from shows, donations and income from investments. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

Responsibilities of the Board of Trustees

The Trustees (who are also directors of Sidmouth Amateur Dramatic Society Ltd for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR
ENDED 29TH FEBRUARY 2024 (continued).**

Responsibilities of the Board of Trustees (cont)

Company law requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of surplus or deficit of the company for that period. In preparing those accounts, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Trustees on 13th August 2024 and signed on their behalf by:



Mrs H M Hodge
Company Secretary

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE SIDMOUTH AMATEUR DRAMATIC SOCIETY LTD.**

This report on the accounts of Sidmouth Amateur Dramatic Society Limited for the year ended 29th February 2024, which are set out on pages 6 to 12.

Responsibilities and basis of report.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view matter which is not a considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ian Roper
Chartered Accountant
37 Fore Street
Sidmouth
Devon EX10 8AQ

Dated

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Year Ended 29th February 2024

Statement of Financial Activities

	Note	Unrestricted Funds		2024 £	2023 £
		General £	Designated £		
Income					
Donations	3	945		945	880
Income from Charitable Activities	4	41,496		41,496	17,817
Investment Income	5	581		581	146
Total Income		<u>43,022</u>	<u>0</u>	<u>43,022</u>	<u>18,843</u>
Expenditure					
Charitable activities: direct expenditure	6	120		120	130
Charitable activities: support expenditure	7	46,780		46,780	36,744
Total Expenditure		<u>46,900</u>	<u>0</u>	<u>46,900</u>	<u>36,874</u>
Net Income/expenditure	8	(3,878)	0	(3,878)	(18,031)
Transfers between funds		0	0	0	0
Net Movement In Funds		<u>(3,878)</u>	<u>0</u>	<u>(3,878)</u>	<u>(18,031)</u>
Fund Balances Brought Forward		76,872	0	76,872	94,903
Fund Balances Carried Forward		<u>72,994</u>	<u>0</u>	<u>72,994</u>	<u>76,872</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Year Ended 29th February 2024

**Balance Sheet As At
29th February 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed Assets	10		2,545		3,497
Current assets					
Debtors and prepayments	11	1,515		1,605	
Cash At Bank And On Hand		70,716		72,736	
Total Current Assets		<u>72,231</u>		<u>74,341</u>	
Current Liabilities					
Creditors Falling Due Within One Year	12	<u>1,782</u>		<u>967</u>	
Net Current Assets			70,449		73,374
Net Assets			<u>72,994</u>		<u>76,872</u>
Reserves	13				
Unrestricted funds:					
General Reserve			72,994		76,872
Designated Reserve					
Total Funds			<u>72,994</u>		<u>76,872</u>

In approving these financial statements as trustees of the company we hereby confirm:

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for :

- 1) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustees on 13th August..... 2024.
and signed on its behalf by


Mr B Lister - Chairman


Mrs H Hodge - Treasurer

Notes To The Financial Statements

Year Ended 29th February 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Sidmouth Amateur Dramatic Society Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies of FRS102 and the Charities SORP FRS102 the restatement of comparative item was required.

At the date of transition no restatements were required.

1.3 Preparation of the accounts on a going concern basis.

The Company reported a loss of £3,878 for the year. The Trustees distribute funds in support of the operation of Sidmouth Amateur Dramatic Society on the basis of funds available. With few other commitments the charity is a going concern.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether "capital grants" or "revenue grants" is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the charity receipt of economic benefit from the use of by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Notes To The Financial Statements (Continued)

Year Ended 29th February 2024

1.6 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid by the Bank.

1.7 Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

1.8 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities is awarding of grants in support of the charities aims.
- Other expenditure represents those items not falling into any other heading.

1.9 Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over the estimated useful economic lives on the following basis.

Equipment	10% Straight Line Method
Lighting & Sound	20% Straight Line Method
Wardrobe	5% Straight Line Method

1.10 Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal Status of the Charity

The charity is a Limited Company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)

Year Ended 29th February 2024

3	Income from Donations	Unrestricted Funds			
		General	Designated	2024	2023
		£	£	£	£
	Donations	0	0	0	0
	Membership	945	0	945	880
		<u>945</u>	<u>0</u>	<u>945</u>	<u>880</u>
4	Income from Charitable Activities	Unrestricted Funds			
		2024	2023		
	Performance Income	31,145	13,856		
	Other Income	10,351	3,292		
		<u>41,496</u>	<u>17,147</u>		
5	Investment Income				
	Bank Interest			581	146
	All of the charities investment income arises from money held in interest bearing deposit accounts.				
6	Charitable activities: direct expenditure	Unrestricted Funds			
		2024	2023		
	Donations	120	130		
7	Charitable activities: support expenditure	Unrestricted Funds			
		2024	2023		
	Performance Expenses	27,446	25,035		
	Gas	474	526		
	Container Rent and Storage	2,764	2,316		
	Water	175	168		
	Electric	1,839	948		
	Cleaner	390	345		
	Tools & Maintenance	50	20		
	Noda	190	185		
	Printing and administrative	93	130		
	Social	-	18		
	Wardrobe	41	15		
	Legal	4,654	85		
	Maintenance	1,650	1,274		
	Light & Sound	146	391		
	Scenery/Props/Construction	45	307		
	Junior Section	1,297	414		
	Workshops	-	-		
	Insurance	2,484	2,242		

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)

Year Ended 29th February 2024

Charitable activities: support expenditure (cont)

Sundry	189	70
Professional - Theatre Tax Credit Claim	1,200	450
Accountancy	700	699
Advertising/Publicity	-	29
Depreciation	953	1,076
	<u>46,780</u>	<u>36,744</u>

8 Net Income/(expenditure) for the Year

	2024	2023
This is stated after charging		
Depreciation	<u>953</u>	<u>1,076</u>

9 Corporation Tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed Assets

<u>Cost</u>	Fixtures, Fittings and Equipment	Total
Brought Forward	37,088	37,088
Additions	0	0
	<u>37,088</u>	<u>37,088</u>
 <u>Depreciation</u>		
Brought Forward	33,591	33,591
Charge for Year	953	953
Carried Forward	<u>34,544</u>	<u>34,544</u>
 <u>Net Book Value</u>		
At 29th February 2024	<u>2,544</u>	<u>2,544</u>
At 28th February 2023	<u>3,497</u>	<u>3,497</u>

11 Debtors: Amounts falling due within one year

	2024	2023
Debtors	0	0
Prepayments	1,515	2,173
	<u>1,515</u>	<u>2,173</u>

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)

Year Ended 29th February 2024

12 Creditors: Amounts falling due within one year

	2024	2023
Accrued Income	0	0
Accruals	1,782	967
	<u>1,782</u>	<u>967</u>

13 Movement in Funds

	At 1st March 2023	Incoming resources	Outgoing resources	Transfers	At 29th February 2024
Unrestricted Funds					
General reserve	76,872	43,022	-46,900	0	72,994
Designated reserve	0	0	0	0	0
	<u>£76,872</u>	<u>£43,022</u>	<u>-£46,900</u>	<u>£0</u>	<u>£72,994</u>

14 Analysis of Net Assets between funds

	Unrestricted Funds		Total	Total
	General	Designated	2024	2023
	£	£	£	£
Current Assets	72,994	0	72,994	76,872

15 Payments to Trustees

No trustees were in receipt of fees or expenses during the year.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**Detailed Income and Expenditure Account
For The Year Ended 29th February 2024**

	2024		2023	
	£	£	£	£
Income				
Subscriptions			945.00	880.00
Equipment/Props Hire			-	-
Wardrobe			126.00	161.69
Junior			1,985.00	670.00
General				
Noda		-		-
Social		-		18.00
Theatre Tax Credit		8,175.60		3,074.65
General		64.11		37.20
			8,239.71	3,129.85
Productions			31,145.30	13,855.90
Bank Interest			580.55	145.54
			<u>43,021.56</u>	<u>18,842.98</u>
Expenditure				
Performance Costs		27,445.62		25,034.74
Hall				
Gas	473.66		526.03	
Container Rent and Storage	2,764.00		2,316.00	
SWW	175.22		168.07	
Electric	1,839.05		948.16	
Cleaner	390.00		345.00	
Tools & Maintenance	50.08		19.58	
		5,692.01		4,322.84
General				
Donations	120.00		130.00	
Noda	190.00		185.00	
		310.00		315.00
Printing and administrative		92.59		129.86
Social		-		18.00
Wardrobe		41.49		15.37
Legal		4,653.60		85.00
Maintenance		1,649.66		1,273.87
Light & Sound		146.09		391.49
Scenery/Props/Construction		45.06		306.85
Junior Section		1,297.05		413.99
Workshops		-		-
Insurance		2,484.35		2,242.33
Sundry		189.21		70.18
Professional		1,200.00		450.00
Accountancy		700.00		698.70
Advertising/Publicity		-		29.14
Depreciation		953.17		1,076.41
			46,899.90	36,873.77
SURPLUS/(DEFICIT) FOR YEAR			<u><u>(3,878.34)</u></u>	<u><u>(18,030.79)</u></u>

This page is for information only and does not form part of the statutory accounts

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**Annual Report and
Financial Statements**

For the year ended 29th February 2024

COMPANY NUMBER 05883014

REGISTERED CHARITY NUMBER 1117250

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

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SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Legal and Administrative Information.

Status

The company is limited by guarantee having no share capital. It was incorporated on 20th July 2006 and registered as a charity on 14th December 2006.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those articles, the company is managed by Trustees.

Trustees

The Directors/Trustees who served during the year were:

Mrs H M Hodge	
T Rees	
E Hammond	
A Harcourt	
T Hill	Resigned 1/8/23
T Stone	
Mr. B Lister	
M Morton-Evans	Resigned 30/10/23
S Burston	Co-opted 16/1/24

Chairman:	Mr B Lister
Company Secretary:	Mrs H M Hodge
Treasurer:	Mrs H M Hodge
Independent Examiner:	Ian Roper Chartered Accountant 37 Fore Street Sidmouth Devon EX10 8AQ
Bankers:	Santander Bridle Road Bootle L30 4GB
Registered Office:	Woolcombe Hall Lawn Vista Sidmouth Devon EX10 9BY

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR ENDED 29TH FEBRUARY 2024.

The trustees present their report and financial statements for the year ended 29th February 2024.

Objectives

The objects of the company are to promote the advancement of education in the art of drama, to encourage public appreciation of such art, to produce drama to the highest possible standards and to involve members in all aspects of theatre including onstage, backstage and administrative skills.

Review of Activities

This financial year saw us stage two productions rather than our usual three. The Committee decided not to stage a production in October and just concentrate all our resources on the May play and the pantomime. Once again, the May play sadly made a loss mainly due to low audience numbers. On the other hand, the pantomime this year made a good profit with a high attendance rate mainly due to the Committee reducing the amount of performances down to 9. For various reasons, no social events have been held this year. The Junior and Youth groups continue to flourish with a constant waiting list of children wishing to join us. We have spent a considerable amount of time this year finalising the renewal of two leases. One for our main hall with the National Trust and the other one with EDDC for a room we hire at the Manor Pavilion Theatre, Sidmouth. This has significantly increased our legal costs. Once again our expenses have outweighed the income so we have had to draw the difference from our savings account. We have been lucky once more to have had a theatre tax credit refund from HMRC which helped

Public Benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that the work of the Society in promoting the advancement of the art of drama and encouraging a broader public appreciation of such art clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Reserves Policy

The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 29th February 2024 would be £13,000. This represents sufficient reserves to meet the annual costs of the Charity and would provide sufficient time to allow for an organised approach to the ongoing business of the Society. At 29th February 2024 the Charity had reserves of £72,994.

Financial and Administrative Risk Management

The trustees seek to maintain a broad base of funding sources, including proceeds from shows, donations and income from investments. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

Responsibilities of the Board of Trustees

The Trustees (who are also directors of Sidmouth Amateur Dramatic Society Ltd for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR
ENDED 29TH FEBRUARY 2024 (continued).**

Responsibilities of the Board of Trustees (cont)

Company law requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of surplus or deficit of the company for that period. In preparing those accounts, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Trustees on 13th August 2024 and signed on their behalf by:



Mrs H M Hodge
Company Secretary

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE SIDMOUTH AMATEUR DRAMATIC SOCIETY LTD.**

This report on the accounts of Sidmouth Amateur Dramatic Society Limited for the year ended 29th February 2024, which are set out on pages 6 to 12.

Responsibilities and basis of report.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view matter which is not a considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ian Roper
Chartered Accountant
37 Fore Street
Sidmouth
Devon EX10 8AQ

Dated

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Year Ended 29th February 2024

Statement of Financial Activities

	Note	Unrestricted Funds		2024 £	2023 £
		General £	Designated £		
Income					
Donations	3	945		945	880
Income from Charitable Activities	4	41,496		41,496	17,817
Investment Income	5	581		581	146
Total Income		<u>43,022</u>	<u>0</u>	<u>43,022</u>	<u>18,843</u>
Expenditure					
Charitable activities: direct expenditure	6	120		120	130
Charitable activities: support expenditure	7	46,780		46,780	36,744
Total Expenditure		<u>46,900</u>	<u>0</u>	<u>46,900</u>	<u>36,874</u>
Net Income/expenditure	8	(3,878)	0	(3,878)	(18,031)
Transfers between funds		0	0	0	0
Net Movement In Funds		<u>(3,878)</u>	<u>0</u>	<u>(3,878)</u>	<u>(18,031)</u>
Fund Balances Brought Forward		76,872	0	76,872	94,903
Fund Balances Carried Forward		<u>72,994</u>	<u>0</u>	<u>72,994</u>	<u>76,872</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Year Ended 29th February 2024

**Balance Sheet As At
29th February 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed Assets	10		2,545		3,497
Current assets					
Debtors and prepayments	11	1,515		1,605	
Cash At Bank And On Hand		70,716		72,736	
Total Current Assets		<u>72,231</u>		<u>74,341</u>	
Current Liabilities					
Creditors Falling Due Within One Year	12	<u>1,782</u>		<u>967</u>	
Net Current Assets			70,449		73,374
Net Assets			<u>72,994</u>		<u>76,872</u>
Reserves	13				
Unrestricted funds:					
General Reserve			72,994		76,872
Designated Reserve					
Total Funds			<u>72,994</u>		<u>76,872</u>

In approving these financial statements as trustees of the company we hereby confirm:

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2024.

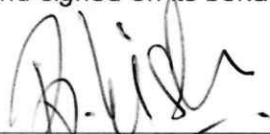
The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for :

- 1) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustees on 13th August..... 2024.
and signed on its behalf by


Mr B Lister - Chairman


Mrs H Hodge - Treasurer

Notes To The Financial Statements

Year Ended 29th February 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Sidmouth Amateur Dramatic Society Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies of FRS102 and the Charities SORP FRS102 the restatement of comparative item was required.

At the date of transition no restatements were required.

1.3 Preparation of the accounts on a going concern basis.

The Company reported a loss of £3,878 for the year. The Trustees distribute funds in support of the operation of Sidmouth Amateur Dramatic Society on the basis of funds available. With few other commitments the charity is a going concern.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether "capital grants" or "revenue grants" is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the charity receipt of economic benefit from the use of by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Notes To The Financial Statements (Continued)

Year Ended 29th February 2024

1.6 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid by the Bank.

1.7 Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

1.8 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities is awarding of grants in support of the charities aims.
- Other expenditure represents those items not falling into any other heading.

1.9 Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over the estimated useful economic lives on the following basis.

Equipment	10% Straight Line Method
Lighting & Sound	20% Straight Line Method
Wardrobe	5% Straight Line Method

1.10 Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal Status of the Charity

The charity is a Limited Company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)

Year Ended 29th February 2024

3	Income from Donations	Unrestricted Funds			
		General	Designated	2024	2023
		£	£	£	£
	Donations	0	0	0	0
	Membership	945	0	945	880
		<u>945</u>	<u>0</u>	<u>945</u>	<u>880</u>
4	Income from Charitable Activities	Unrestricted Funds			
		2024	2023		
	Performance Income	31,145	13,856		
	Other Income	10,351	3,292		
		<u>41,496</u>	<u>17,147</u>		
5	Investment Income				
	Bank Interest			581	146
	All of the charities investment income arises from money held in interest bearing deposit accounts.				
6	Charitable activities: direct expenditure	Unrestricted Funds			
		2024	2023		
	Donations	120	130		
7	Charitable activities: support expenditure	Unrestricted Funds			
		2024	2023		
	Performance Expenses	27,446	25,035		
	Gas	474	526		
	Container Rent and Storage	2,764	2,316		
	Water	175	168		
	Electric	1,839	948		
	Cleaner	390	345		
	Tools & Maintenance	50	20		
	Noda	190	185		
	Printing and administrative	93	130		
	Social	-	18		
	Wardrobe	41	15		
	Legal	4,654	85		
	Maintenance	1,650	1,274		
	Light & Sound	146	391		
	Scenery/Props/Construction	45	307		
	Junior Section	1,297	414		
	Workshops	-	-		
	Insurance	2,484	2,242		

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)

Year Ended 29th February 2024

Charitable activities: support expenditure (cont)

Sundry	189	70
Professional - Theatre Tax Credit Claim	1,200	450
Accountancy	700	699
Advertising/Publicity	-	29
Depreciation	953	1,076
	<u>46,780</u>	<u>36,744</u>

8 Net Income/(expenditure) for the Year

	2024	2023
This is stated after charging		
Depreciation	<u>953</u>	<u>1,076</u>

9 Corporation Tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed Assets

<u>Cost</u>	Fixtures, Fittings and Equipment	Total
Brought Forward	37,088	37,088
Additions	0	0
	<u>37,088</u>	<u>37,088</u>
 <u>Depreciation</u>		
Brought Forward	33,591	33,591
Charge for Year	953	953
Carried Forward	<u>34,544</u>	<u>34,544</u>
 <u>Net Book Value</u>		
At 29th February 2024	<u>2,544</u>	<u>2,544</u>
At 28th February 2023	<u>3,497</u>	<u>3,497</u>

11 Debtors: Amounts falling due within one year

	2024	2023
Debtors	0	0
Prepayments	1,515	2,173
	<u>1,515</u>	<u>2,173</u>

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)

Year Ended 29th February 2024

12 Creditors: Amounts falling due within one year

	2024	2023
Accrued Income	0	0
Accruals	1,782	967
	<u>1,782</u>	<u>967</u>

13 Movement in Funds

	At 1st March 2023	Incoming resources	Outgoing resources	Transfers	At 29th February 2024
Unrestricted Funds					
General reserve	76,872	43,022	-46,900	0	72,994
Designated reserve	0	0	0	0	0
	<u>£76,872</u>	<u>£43,022</u>	<u>-£46,900</u>	<u>£0</u>	<u>£72,994</u>

14 Analysis of Net Assets between funds

	Unrestricted Funds		Total	Total
	General	Designated	2024	2023
	£	£	£	£
Current Assets	72,994	0	72,994	76,872

15 Payments to Trustees

No trustees were in receipt of fees or expenses during the year.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**Detailed Income and Expenditure Account
For The Year Ended 29th February 2024**

	2024		2023	
	£	£	£	£
Income				
Subscriptions			945.00	880.00
Equipment/Props Hire			-	-
Wardrobe			126.00	161.69
Junior			1,985.00	670.00
General				
Noda		-		-
Social		-		18.00
Theatre Tax Credit		8,175.60		3,074.65
General		64.11		37.20
		<u>8,239.71</u>	<u>8,239.71</u>	<u>3,129.85</u>
Productions			31,145.30	13,855.90
Bank Interest			580.55	145.54
		<u>43,021.56</u>	<u>43,021.56</u>	<u>18,842.98</u>
Expenditure				
Performance Costs		27,445.62		25,034.74
Hall				
Gas	473.66		526.03	
Container Rent and Storage	2,764.00		2,316.00	
SWW	175.22		168.07	
Electric	1,839.05		948.16	
Cleaner	390.00		345.00	
Tools & Maintenance	50.08		19.58	
		<u>5,692.01</u>	<u>4,322.84</u>	
General				
Donations	120.00		130.00	
Noda	190.00		185.00	
		<u>310.00</u>	<u>315.00</u>	
Printing and administrative		92.59		129.86
Social		-		18.00
Wardrobe		41.49		15.37
Legal		4,653.60		85.00
Maintenance		1,649.66		1,273.87
Light & Sound		146.09		391.49
Scenery/Props/Construction		45.06		306.85
Junior Section		1,297.05		413.99
Workshops		-		-
Insurance		2,484.35		2,242.33
Sundry		189.21		70.18
Professional		1,200.00		450.00
Accountancy		700.00		698.70
Advertising/Publicity		-		29.14
Depreciation		953.17		1,076.41
		<u>46,899.90</u>	<u>46,899.90</u>	<u>36,873.77</u>
SURPLUS/(DEFICIT) FOR YEAR		<u>(3,878.34)</u>	<u>(3,878.34)</u>	<u>(18,030.79)</u>

This page is for information only and does not form part of the statutory accounts

SIDMOUTH AMATEUR DRAMATIC SOCIETY LTD

England & Wales - Charity number 1117250

Accounts

Sidmouth Amateur Dramatic Society Ltd.

Annual Report for the year ending 28th February 2022.

The year 2022 is the centenary year of Sidmouth Amateur Dramatic Society and no-one could have foreseen under what circumstances we would be celebrating this event. Due to the ongoing Coronavirus pandemic our activities have been limited but the Society has continued to operate helped by the generous grants offered by the government including the restart grant and the monies we were able to claim back from HMRC with the help of Graham from Creative Tax Relief.

Sidmouth ADS were able to hold their 2021 AGM outside which enabled both Committee members and Society members to attend. Heather Hodge stood down as Chairman, David Jeffrey and Katrina Horth stood down as Committee members. Barry Lister was elected as Chairman. Committee officers Audrey Harcourt (Society Secretary), Heather Hodge (Treasurer and Head of Wardrobe) with Tony Hill and Molly Morton-Evans (Committee members) were re-elected. Mark Rose was elected as Publicity Officer and Liz Hammond, Tanya Rees and Tracey Stone were elected to the Committee.

Heather Hodge retired as Chairman and was presented with gifts to thank her for all her hard work during a very difficult period.

Stan Hodge, retiring Hall Manager, was presented with a gift to thank him for all his hard work looking after the hall over the last 10 years.

Gifts were presented to retiring Committee members Katrina Horth and David Jeffrey to thank them for their time on the Committee.

Pam Harrison kindly agreed to continue as our President of the Society. Heather Hodge retained her role as Company Secretary. Viv Rands continued as Membership Secretary and Child Protection Officer and Joan Heard continued as our Newsletter Editor.

Sadly we have lost six members of the Society:-

John Ankin – one of our longest serving members of the Society, Life Member and member of the construction team.

Hilary Hatherley – another long serving member who was instrumental in the fund raising to build the hall we have today. Set designer and painter, Committee member, Chairman and President of the Society.

Jean Rees - who acted and worked backstage and had been a much valued member of the Committee.

Rob Preece – a much loved musical director.

Margot Robinson – an active member of the Society until illness stopped her activities.

Eric Jones who worked on Front of House.

Subscriptions.

The Committee had decided to waive the 2020 membership subscriptions for 12 months due to the pandemic. As the Covid situation was showing no sign of improvement the Committee decided to extend the subscription holiday for a further 12 months.

Productions.

When the pandemic hit the Society had been planning to stage 'Dracula'. When theatres reopened it was decided to continue with the production which was directed by Steve Yarnall. This was the first time Steve had directed for us and the production was excellent but the ongoing concerns about Covid affected our audience numbers.

Our pantomime this year was 'Dick Whittington' directed by Tanya Rees, again a first time director for the Society. The production was excellent but again audience numbers were lower than expected due to the concerns over Covid. This means that the first two productions we undertook once restrictions were lifting made losses that luckily we could offset by the grants we had received.

Junior and Youth Groups.

The Junior and Youth Groups were unable to meet due to the pandemic but Tanya Rees, Junior and Youth Group Leader, held some workshops outside during the summer. In autumn as some restrictions were lifted, Tanya started the usual Wednesday meetings in the hall. The Youth Group started rehearsals for a play to enter in the Exmouth One Act Play Festival in April and the Junior Group continued with their workshops.

Wardrobe.

The wardrobe hire section, which is usually very busy, has been very quiet due to the pandemic.

Hall.

Stan Hodge, our Hall Manager, has now retired and the Society is very grateful to Stan for all his hard work over the years. The Society hope to employ a cleaner and other Committee members are trying to cover the other jobs that Stan used to undertake for us.

Although restrictions have been eased this has still been a very difficult year for everyone and we can only hope that things improve further in the coming months.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**Annual Report and
Financial Statements**

For the year ended 28th February 2022

COMPANY NUMBER 05883014

REGISTERED CHARITY NUMBER 1117250

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

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4. Statement of Financial Activities	6
5. Balance Sheet	7
6. Notes to the Accounts	8-12

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Legal and Administrative Information.

Status

The company is limited by guarantee having no share capital. It was incorporated on 20th July 2006 and registered as a charity on 14th December 2006.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those articles, the company is managed by Trustees.

Trustees

The Directors/Trustees who served during the year were:

Mrs H M Hodge	
T Rees	elected 17/6/21
E Hammond	elected 17/6/21
A Harcourt	
T Hill	elected 17/6/21
T Stone	elected 17/6/21
Mr. B Lister	
M Morton-Evans	elected 17/6/21
M Rose	

Chairman: Mr B Lister elected 17/6/21

Company Secretary: Mrs H M Hodge

Treasurer: Mrs H M Hodge

Independent Examiner: Ian Roper
Chartered Accountant
37 Fore Street
Sidmouth
Devon
EX10 8AQ

Bankers: Santander
Bridle Road
Bootle
L30 4GB

Registered Office: Woolcombe Hall
Lawn Vista
Sidmouth
Devon
EX10 9BY

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR ENDED 28TH FEBRUARY 2022.

The trustees present their report and financial statements for the year ended 28th February 2022.

Objectives

The objects of the company are to promote the advancement of education in the art of drama, to encourage public appreciation of such art, to produce drama to the highest possible standards and to involve members in all aspects of theatre including onstage, backstage and administrative skills.

Review of Activities

The pandemic restrictions that continued all the way through 2021 made it very difficult for us to get back on our feet. We staged our first show in almost a year and a half in October but ticket sales were very low as people were loath to return at that point to the theatre. The pantomime went ahead as planned and we decided to run some shows before Christmas but this did not bode well for us with the starting of the new variant – Omicron – which meant that our audience base were not keen to put themselves in the line of fire in the lead up to Christmas which meant that for the first time in our history, we made a loss on the pantomime. Financially we have been helped with further government grants and some significant tax refunds and without these it would have meant a great reduction in our finances overall. Due to the restrictions we have been unable to restart any social events. Our Junior and Youth groups are still at capacity levels with waiting lists running for both groups.

Public Benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that the work of the Society in promoting the advancement of the art of drama and encouraging a broader public appreciation of such art clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Reserves Policy

The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 28th February 2022 would be £13,000. This represents sufficient reserves to meet the annual costs of the Charity and would provide sufficient time to allow for an organised approach to the ongoing business of the Society. At 28th February 2022 the Charity had reserves of £94,903.

Financial and Administrative Risk Management

The trustees seek to maintain a broad base of funding sources, including proceeds from shows, donations and income from investments. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

Responsibilities of the Board of Trustees

The Trustees (who are also directors of Sidmouth Amateur Dramatic Society Ltd for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR ENDED 28TH FEBRUARY 2022 (continued).

Responsibilities of the Board of Trustees (cont)

Company law requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of surplus or deficit of the company for that period. In preparing those accounts, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Trustees on

2022 and signed on their behalf by:

Mrs H M Hodge
Company Secretary

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF THE SIDMOUTH AMATEUR DRAMATIC SOCIETY LTD.

This report on the accounts of Sidmouth Amateur Dramatic Society Limited for the year ended 28th February 2022, which are set out on pages 6 to 12.

Responsibilities and basis of report.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view matter which is not a considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ian Roper
Chartered Accountant
37 Fore Street
Sidmouth
Devon EX10 8AQ

Dated

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Year Ended 28th February 2022

Statement of Financial Activities

	Note	Unrestricted Funds		2022	2021
		General £	Designated £	£	£
Income					
Donations	3	100		100	20
Income from Charitable Activities	4	51,265		51,265	20,061
Investment Income	5	7		7	126
Total Income		<u>51,373</u>	<u>0</u>	<u>51,373</u>	<u>20,207</u>
Expenditure					
Charitable activities: direct expenditure	6	2,604		2,604	20
Charitable activities: support expenditure	7	34,041		34,041	10,496
Total Expenditure		<u>36,645</u>	<u>0</u>	<u>36,645</u>	<u>10,516</u>
Net Income/expenditure	8	14,728	0	14,728	9,691
Transfers between funds		0	0	0	0
Net Movement In Funds		<u>14,728</u>	<u>0</u>	<u>14,728</u>	<u>9,691</u>
Fund Balances Brought Forward		80,175	0	80,175	70,484
Fund Balances Carried Forward		<u>94,903</u>	<u>0</u>	<u>94,903</u>	<u>80,175</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Year Ended 28th February 2022

Balance Sheet As At 28th February 2022	Notes	2022		2021	
		£	£	£	£
Fixed Assets	10		4,574		5,744
Current assets					
Debtors and prepayments	11	2,174		649	
Cash At Bank And On Hand		89,024		74,675	
Total Current Assets		<u>91,199</u>		<u>75,323</u>	
Current Liabilities					
Creditors Falling Due Within One Year	12	<u>869</u>		<u>892</u>	
Net Current Assets			90,330		74,431
Net Assets			<u>94,903</u>		<u>80,175</u>
Reserves	13				
Unrestricted funds:					
General Reserve			94,903		80,175
Designated Reserve					
Total Funds			<u>94,903</u>		<u>80,175</u>

In approving these financial statements as trustees of the company we hereby confirm:

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for :

- 1) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustees on 2022.
and signed on its behalf by

Mr B Lister - Chairman

Mrs H Hodge - Treasurer

Notes To The Financial Statements

Year Ended 28th February 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Sidmouth Amateur Dramatic Society Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies of FRS102 and the Charities SORP FRS102 the restatement of comparative item was required.

At the date of transition no restatements were required.

1.3 Preparation of the accounts on a going concern basis.

The Company reported a cash surplus of £14,728 for the year. The Trustees distribute funds in support of the operation of Sidmouth Amateur Dramatic Society on the basis of funds available. With few other commitments the charity is a going concern.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether "capital grants" or "revenue grants" is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the charity receipt of economic benefit from the use of by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Notes To The Financial Statements (Continued)

Year Ended 28th February 2022

1.6 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid by the Bank.

1.7 Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

1.8 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities is awarding of grants in support of the charities aims.
- Other expenditure represents those items not falling into any other heading.

1.9 Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over the estimated useful economic lives on the following basis.

Equipment	10% Straight Line Method
Lighting & Sound	20% Straight Line Method
Wardrobe	5% Straight Line Method

1.10 Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal Status of the Charity

The charity is a Limited Company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Notes To The Financial Statements (Continued)
Year Ended 28th February 2022

3 Income from Donations

	Unrestricted Funds		2022 £	2021 £
	General	Designated		
	£	£		
Donations	0	0	0	0
Membership	100	0	100	20
	<u>100</u>	<u>0</u>	<u>100</u>	<u>20</u>

4 Income from Charitable Activities

	Unrestricted Funds	
	2022	2021
Performance Income	20,669	390
Other Income	30,216	17,987
	<u>50,885</u>	<u>18,377</u>

5 Investment Income

Bank Interest	<u>7</u>	<u>126</u>
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All of the charities investment income arises from money held in interest bearing deposit accounts.

6 Charitable activities: direct expenditure

	Unrestricted Funds	
	2022	2021
Donations	<u>2,604</u>	<u>20</u>

7 Charitable activities: support expenditure

	Unrestricted Funds	
	2022	2021
Performance Expenses	23,013	869
Gas	400	343
National Trust	-	432
Container Rent and Storage	2,316	2,236
Misc	13	54
Water	69	139
Electric	745	639
Tools & Maintenance	-	321
Noda	72	-
Printing and administrative	73	114
Social	-	-
Wardrobe	-	179
Legal	151	131
Maintenance/Construction	318	23
Light & Sound	70	-
Scenery/Props	19	25
Junior Section	38	421
Workshops	-	-
Insurance	2,438	2,547
Training	-	-

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)
Year Ended 28th February 2022

Charitable activities: support expenditure (cont)

Transport	-	-
Sundry	129	64
Professional - Theatre Tax Credit Claim	2,472	-
Accountancy	535	830
Advertising/Publicity	-	-
Bad Debts	-	-
Depreciation	1,170	1,130
	<u>4,176</u>	<u>1,959</u>

8 Net Income/(expenditure) for the Year

	2022	2021
This is stated after charging		
Depreciation	<u>1,170</u>	<u>1,130</u>

9 Corporation Tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed Assets

<u>Cost</u>	Fixtures, Fittings and Equipment	Total
Brought Forward	37,088	37,088
Additions	0	0
	<u>37,088</u>	<u>37,088</u>

Depreciation

Brought Forward	31,344	31,344
Charge for Year	1,170	1,170
Carried Forward	<u>32,514</u>	<u>32,514</u>

Net Book Value

At 28th February 2022	<u>4,574</u>	<u>4,574</u>
At 29th February 2021	<u>5,744</u>	<u>5,744</u>

11 Debtors: Amounts falling due within one year

	2022	2021
Debtors	0	0
Prepayments	2,173	648
	<u>2,173</u>	<u>648</u>

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)
Year Ended 28th February 2022

12 Creditors: Amounts falling due within one year

	2022	2021
Accrued Income	0	0
Accruals	869	892
	<u>869</u>	<u>892</u>

13 Movement in Funds

	At 1st March 2021	Incoming resources	Outgoing resources	Transfers	At 28th February 2022
Unrestricted Funds					
General reserve	80,175	51,373	-36,645	0	94,903
Designated reserve	0	0	0	0	0
	<u>£80,175</u>	<u>£51,373</u>	<u>-£36,645</u>	<u>£0</u>	<u>£94,903</u>

14 Analysis of Net Assets between funds

	Unrestricted Funds		Total	Total
	General	Designated	2022	2021
	£	£	£	£
Current Assets	94,903	0	94,903	80,175
	<u>94,903</u>	<u>0</u>	<u>94,903</u>	<u>80,175</u>

15 Payments to Trustees

No trustees were in receipt of fees or expenses during the year.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**Detailed Income and Expenditure Account
For The Year Ended 28th February 2022**

	2022		2021	
	£	£	£	£
Income				
Subscriptions			100.00	20.00
Equipment/Props Hire			-	75.00
Wardrobe			211.50	470.50
Junior			380.00	1,684.50
General				
Noda		-		-
Social		-		-
Theatre Tax Credit		17,030.75		
Coronavirus Grants		12,763.00		17,335.00
General		210.65		106.29
		<u>30,004.40</u>		<u>17,441.29</u>
Productions		20,669.40		390.00
Bank Interest		7.25		125.72
		<u>51,372.55</u>		<u>20,207.01</u>
Expenditure				
Performance Costs		23,012.88		869.27
Hall				
Gas	400.33		342.62	
National Trust	-		432.00	
Container Rent and Storage	2,316.00		2,235.50	
Misc	13.28		53.50	
SWW	68.54		139.24	
Electric	744.50		638.96	
Tools & Maintenance	-		321.19	
		<u>3,542.65</u>		<u>4,163.01</u>
General				
Donations	2,604.05		20.00	
Noda	72.00		-	
		<u>2,676.05</u>		<u>20.00</u>
Printing and administrative		72.59		113.57
Social		-		-
Wardrobe		-		179.05
Legal		151.00		130.90
Maintenance/Construction		318.33		23.00
Light & Sound		70.00		-
Scenery/Props		18.82		25.08
Junior Section		38.17		421.27
Workshops		-		-
Insurance		2,437.86		2,546.63
Training		-		-
Transport		-		-
Sundry		128.93		64.23
Professional		2,472.00		-
Accountancy		535.10		829.94
Advertising/Publicity		-		-
Bad Debts		-		-
Bank Charges		-		-
Depreciation		1,170.27		1,130.24
		<u>36,644.65</u>		<u>10,516.19</u>
SURPLUS/(DEFICIT) FOR YEAR		<u><u>14,727.90</u></u>		<u><u>9,690.82</u></u>

This page is for information only and does not form part of the statutory accounts

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**Annual Report and
Financial Statements**

For the year ended 28th February 2022

COMPANY NUMBER 05883014

REGISTERED CHARITY NUMBER 1117250

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

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3. Independent Examiner's Report to the Members	5
4. Statement of Financial Activities	6
5. Balance Sheet	7
6. Notes to the Accounts	8-12

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Legal and Administrative Information.

Status

The company is limited by guarantee having no share capital. It was incorporated on 20th July 2006 and registered as a charity on 14th December 2006.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those articles, the company is managed by Trustees.

Trustees

The Directors/Trustees who served during the year were:

Mrs H M Hodge	
T Rees	elected 17/6/21
E Hammond	elected 17/6/21
A Harcourt	
T Hill	elected 17/6/21
T Stone	elected 17/6/21
Mr. B Lister	
M Morton-Evans	elected 17/6/21
M Rose	

Chairman: Mr B Lister elected 17/6/21

Company Secretary: Mrs H M Hodge

Treasurer: Mrs H M Hodge

Independent Examiner: Ian Roper
Chartered Accountant
37 Fore Street
Sidmouth
Devon
EX10 8AQ

Bankers: Santander
Bridle Road
Bootle
L30 4GB

Registered Office: Woolcombe Hall
Lawn Vista
Sidmouth
Devon
EX10 9BY

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR ENDED 28TH FEBRUARY 2022.

The trustees present their report and financial statements for the year ended 28th February 2022.

Objectives

The objects of the company are to promote the advancement of education in the art of drama, to encourage public appreciation of such art, to produce drama to the highest possible standards and to involve members in all aspects of theatre including onstage, backstage and administrative skills.

Review of Activities

The pandemic restrictions that continued all the way through 2021 made it very difficult for us to get back on our feet. We staged our first show in almost a year and a half in October but ticket sales were very low as people were loath to return at that point to the theatre. The pantomime went ahead as planned and we decided to run some shows before Christmas but this did not bode well for us with the starting of the new variant – Omicron – which meant that our audience base were not keen to put themselves in the line of fire in the lead up to Christmas which meant that for the first time in our history, we made a loss on the pantomime. Financially we have been helped with further government grants and some significant tax refunds and without these it would have meant a great reduction in our finances overall. Due to the restrictions we have been unable to restart any social events. Our Junior and Youth groups are still at capacity levels with waiting lists running for both groups.

Public Benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that the work of the Society in promoting the advancement of the art of drama and encouraging a broader public appreciation of such art clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Reserves Policy

The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 28th February 2022 would be £13,000. This represents sufficient reserves to meet the annual costs of the Charity and would provide sufficient time to allow for an organised approach to the ongoing business of the Society. At 28th February 2022 the Charity had reserves of £94,903.

Financial and Administrative Risk Management

The trustees seek to maintain a broad base of funding sources, including proceeds from shows, donations and income from investments. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

Responsibilities of the Board of Trustees

The Trustees (who are also directors of Sidmouth Amateur Dramatic Society Ltd for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTORS REPORT) FOR THE YEAR ENDED 28TH FEBRUARY 2022 (continued).

Responsibilities of the Board of Trustees (cont)

Company law requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of surplus or deficit of the company for that period. In preparing those accounts, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Trustees on

2022 and signed on their behalf by:

Mrs H M Hodge
Company Secretary

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF THE SIDMOUTH AMATEUR DRAMATIC SOCIETY LTD.

This report on the accounts of Sidmouth Amateur Dramatic Society Limited for the year ended 28th February 2022, which are set out on pages 6 to 12.

Responsibilities and basis of report.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view matter which is not a considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ian Roper
Chartered Accountant
37 Fore Street
Sidmouth
Devon EX10 8AQ

Dated

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Year Ended 28th February 2022

Statement of Financial Activities

	Note	Unrestricted Funds		2022	2021
		General £	Designated £	£	£
Income					
Donations	3	100		100	20
Income from Charitable Activities	4	51,265		51,265	20,061
Investment Income	5	7		7	126
Total Income		<u>51,373</u>	<u>0</u>	<u>51,373</u>	<u>20,207</u>
Expenditure					
Charitable activities: direct expenditure	6	2,604		2,604	20
Charitable activities: support expenditure	7	34,041		34,041	10,496
Total Expenditure		<u>36,645</u>	<u>0</u>	<u>36,645</u>	<u>10,516</u>
Net Income/expenditure	8	14,728	0	14,728	9,691
Transfers between funds		0	0	0	0
Net Movement In Funds		<u>14,728</u>	<u>0</u>	<u>14,728</u>	<u>9,691</u>
Fund Balances Brought Forward		80,175	0	80,175	70,484
Fund Balances Carried Forward		<u>94,903</u>	<u>0</u>	<u>94,903</u>	<u>80,175</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Year Ended 28th February 2022

Balance Sheet As At 28th February 2022	Notes	2022		2021	
		£	£	£	£
Fixed Assets	10		4,574		5,744
Current assets					
Debtors and prepayments	11	2,174		649	
Cash At Bank And On Hand		89,024		74,675	
Total Current Assets		<u>91,199</u>		<u>75,323</u>	
Current Liabilities					
Creditors Falling Due Within One Year	12	<u>869</u>		<u>892</u>	
Net Current Assets			90,330		74,431
Net Assets			<u>94,903</u>		<u>80,175</u>
Reserves	13				
Unrestricted funds:					
General Reserve			94,903		80,175
Designated Reserve					
Total Funds			<u>94,903</u>		<u>80,175</u>

In approving these financial statements as trustees of the company we hereby confirm:

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for :

- 1) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustees on 2022.
and signed on its behalf by

Mr B Lister - Chairman

Mrs H Hodge - Treasurer

Notes To The Financial Statements

Year Ended 28th February 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Sidmouth Amateur Dramatic Society Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies of FRS102 and the Charities SORP FRS102 the restatement of comparative item was required.

At the date of transition no restatements were required.

1.3 Preparation of the accounts on a going concern basis.

The Company reported a cash surplus of £14,728 for the year. The Trustees distribute funds in support of the operation of Sidmouth Amateur Dramatic Society on the basis of funds available. With few other commitments the charity is a going concern.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether "capital grants" or "revenue grants" is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the charity receipt of economic benefit from the use of by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Notes To The Financial Statements (Continued)

Year Ended 28th February 2022

1.6 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid by the Bank.

1.7 Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

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Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities is awarding of grants in support of the charities aims.
- Other expenditure represents those items not falling into any other heading.

1.9 Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over the estimated useful economic lives on the following basis.

Equipment	10% Straight Line Method
Lighting & Sound	20% Straight Line Method
Wardrobe	5% Straight Line Method

1.10 Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal Status of the Charity

The charity is a Limited Company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Notes To The Financial Statements (Continued)
Year Ended 28th February 2022

3 Income from Donations

	Unrestricted Funds			
	General	Designated	2022	2021
	£	£	£	£
Donations	0	0	0	0
Membership	100	0	100	20
	<u>100</u>	<u>0</u>	<u>100</u>	<u>20</u>

4 Income from Charitable Activities

	Unrestricted Funds	
	2022	2021
Performance Income	20,669	390
Other Income	30,216	17,987
	<u>50,885</u>	<u>18,377</u>

5 Investment Income

Bank Interest	<u>7</u>	<u>126</u>
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All of the charities investment income arises from money held in interest bearing deposit accounts.

6 Charitable activities: direct expenditure

	Unrestricted Funds	
	2022	2021
Donations	<u>2,604</u>	<u>20</u>

7 Charitable activities: support expenditure

	Unrestricted Funds	
	2022	2021
Performance Expenses	23,013	869
Gas	400	343
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Container Rent and Storage	2,316	2,236
Misc	13	54
Water	69	139
Electric	745	639
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Noda	72	-
Printing and administrative	73	114
Social	-	-
Wardrobe	-	179
Legal	151	131
Maintenance/Construction	318	23
Light & Sound	70	-
Scenery/Props	19	25
Junior Section	38	421
Workshops	-	-
Insurance	2,438	2,547
Training	-	-

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)
Year Ended 28th February 2022

Charitable activities: support expenditure (cont)

Transport	-	-
Sundry	129	64
Professional - Theatre Tax Credit Claim	2,472	-
Accountancy	535	830
Advertising/Publicity	-	-
Bad Debts	-	-
Depreciation	1,170	1,130
	<u>4,176</u>	<u>1,959</u>

8 Net Income/(expenditure) for the Year

	2022	2021
This is stated after charging		
Depreciation	<u>1,170</u>	<u>1,130</u>

9 Corporation Tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed Assets

<u>Cost</u>	Fixtures, Fittings and Equipment	Total
Brought Forward	37,088	37,088
Additions	0	0
	<u>37,088</u>	<u>37,088</u>

Depreciation

Brought Forward	31,344	31,344
Charge for Year	1,170	1,170
Carried Forward	<u>32,514</u>	<u>32,514</u>

Net Book Value

At 28th February 2022	<u>4,574</u>	<u>4,574</u>
At 29th February 2021	<u>5,744</u>	<u>5,744</u>

11 Debtors: Amounts falling due within one year

	2022	2021
Debtors	0	0
Prepayments	2,173	648
	<u>2,173</u>	<u>648</u>

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

Notes To The Financial Statements (Continued)
Year Ended 28th February 2022

12 Creditors: Amounts falling due within one year

	2022	2021
Accrued Income	0	0
Accruals	869	892
	<u>869</u>	<u>892</u>

13 Movement in Funds

	At 1st March 2021	Incoming resources	Outgoing resources	Transfers	At 28th February 2022
Unrestricted Funds					
General reserve	80,175	51,373	-36,645	0	94,903
Designated reserve	0	0	0	0	0
	<u>£80,175</u>	<u>£51,373</u>	<u>-£36,645</u>	<u>£0</u>	<u>£94,903</u>

14 Analysis of Net Assets between funds

	Unrestricted Funds		Total	Total
	General	Designated	2022	2021
	£	£	£	£
Current Assets	94,903	0	94,903	80,175
	<u>94,903</u>	<u>0</u>	<u>94,903</u>	<u>80,175</u>

15 Payments to Trustees

No trustees were in receipt of fees or expenses during the year.

SIDMOUTH AMATEUR DRAMATIC SOCIETY LIMITED

**Detailed Income and Expenditure Account
For The Year Ended 28th February 2022**

	2022		2021	
	£	£	£	£
Income				
Subscriptions			100.00	20.00
Equipment/Props Hire			-	75.00
Wardrobe			211.50	470.50
Junior			380.00	1,684.50
General				
Noda		-		-
Social		-		-
Theatre Tax Credit		17,030.75		
Coronavirus Grants		12,763.00		17,335.00
General		210.65		106.29
		<u>30,004.40</u>		<u>17,441.29</u>
Productions		20,669.40		390.00
Bank Interest		7.25		125.72
		<u>51,372.55</u>		<u>20,207.01</u>
Expenditure				
Performance Costs		23,012.88		869.27
Hall				
Gas	400.33		342.62	
National Trust	-		432.00	
Container Rent and Storage	2,316.00		2,235.50	
Misc	13.28		53.50	
SWW	68.54		139.24	
Electric	744.50		638.96	
Tools & Maintenance	-		321.19	
		<u>3,542.65</u>		<u>4,163.01</u>
General				
Donations	2,604.05		20.00	
Noda	72.00		-	
		<u>2,676.05</u>		<u>20.00</u>
Printing and administrative		72.59		113.57
Social		-		-
Wardrobe		-		179.05
Legal		151.00		130.90
Maintenance/Construction		318.33		23.00
Light & Sound		70.00		-
Scenery/Props		18.82		25.08
Junior Section		38.17		421.27
Workshops		-		-
Insurance		2,437.86		2,546.63
Training		-		-
Transport		-		-
Sundry		128.93		64.23
Professional		2,472.00		-
Accountancy		535.10		829.94
Advertising/Publicity		-		-
Bad Debts		-		-
Bank Charges		-		-
Depreciation		1,170.27		1,130.24
		<u>36,644.65</u>		<u>10,516.19</u>
SURPLUS/(DEFICIT) FOR YEAR		<u><u>14,727.90</u></u>		<u><u>9,690.82</u></u>

This page is for information only and does not form part of the statutory accounts