THE LEAMINGTON & WARWICK MODEL RAILWAY SOCIETY

England & Wales · Charity number 1117232

Details

Status	Registered
Legal form	Charitable company
Company number	04938339
Registered	2006-12-13
Register	View on the Charity Commission register

Contact

Address	71 Admiral Way Leamington Spa Warwickshire CV31 1AX
Phone	07717511025
Email	secretary@lwmrs.co.uk
Website	www.lwmrs.co.uk

Activities

Objects: TO ADVANCE PUBLIC EDUCATION AND FOSTER A GENERAL INTEREST IN RAILWAYS AND MODEL RAILWAYS, AND IN PARTICULAR TO ENCOURAGE HA HIGH STANDARD OF MODELLING AMONGST ITS MEMBERS.

Activities: The Society's objects are to advance public education, to foster a general interest in railways and model railways and to encourage a high standard of modelling by its members.

Classification

- **How:** Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE WARWICKSHIRE
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£26,715	£59,749	-	-
2024-03-31	£25,840	£47,719	-	-
2023-03-31	£25,644	£21,496	-	-
2022-03-31	£20,526	£16,244	-	-
2021-03-31	£17,403	£10,434	-	-

Trustees

Name	Role	Appointed
Andrew Cope		2023-06-15
David John Roots		2016-07-25
Dr Peter Hutchinson		2015-07-02
Gordon David Forbes Smith		2017-08-14
John V Gowers		2023-06-15
KEITH CROUCHER		2012-12-10
Mark Reader		2023-06-15
Michael Collins		2024-02-19
STEVEN RIDGWAY		2011-10-28
Stephen David Wilcock		2019-02-25
chris chennels		2023-06-15
stephen gary butler		2023-06-16

Accounts

The Leamington & Warwick Model Railway Society

A Company Limited by Guarantee Registered in England & Wales No: 04938339
A Registered Charity in England & Wales No: 1117232

Annual Report and Accounts
For the Year Ended 31 March 2025

The Leamington & Warwick Model Railway Society

Annual Report and Accounts
For the Year Ended 31 March 2025

Contents	**Page**

The Leamington & Warwick Model Railway Society
Annual Report of the Council of Management
For the Year Ended 31 March 2025

The Council of Management presents its annual report and accounts for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name:	The Leamington & Warwick Model Railway Society
Charity registration number:	1117232
Company registration number:	04938339
Registered office address:	71 Admiral Way Leamington Spa Warwickshire CV31 1AX
Operating address:	New House Farm Knightcote Warwickshire CV47 2DA

COUNCIL OF MANAGEMENT

Covers the period 1 April 2024 to 31 March 2025

Mr S G Butler		Secretary
Mr S Burrows.	elected	15th November 2024
Mr A Cope		
Mr K Croucher		
Ms A Evans.	elected	15th November 2024
Ms A Evans.	retired	January 2024
Mr J V Gowers		
Dr P Hutchinson		Chairman
Mr M Reader.	elected	15th June 2023
Mr D Roots		
Mr S Ridgway		Treasurer
Mr G Smith		
Mr SD Wilcock		

SECRETARY

Mr SG Butler. elected 15th June 2023

BANKERS

HSBC UK, 65 Cornmarket Street, Oxford, Oxfordshire, OX1 3HY

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is a charitable company limited by guarantee. The company was incorporated on 21 October 2003 and was registered as a charity on 13 December 2006. The company was established under a Memorandum of Association, which established its objects and powers and is governed under its Articles of Association. In the event of the company being wound up, each member is required to contribute an amount not exceeding £1.

The directors of the company are also the trustees of the charity and under the company's Articles of Association are known as members of the Council of Management. The members of the Council of Management are elected at the Society's Annual General Meeting. Under the Articles of Association, at least one-third of the Council of Management is bound to retire by rotation at each Annual General Meeting. The retiring members may offer themselves for re-election.

RISK MANAGEMENT

The Council of Management has considered the major risks to which the charity is exposed and has established procedures to manage those risks.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The Society's objectives are to advance public education, to foster a general interest in railways and model railways and to encourage a high standard of modelling by its members.

When planning its activities, the Council of Management has considered the Charity Commission's guidance on public benefit. There follows a summary of the principal activities of the Society which relate to its objectives.

The largest and most significant activity and achievement in this last year has been the construction of a new first floor in the clubhouse. This was built by members working voluntarily under the supervision of a member with the professional skills and experience to undertake such a project. As part of the build, a lift was installed to ensure access to the new floor by those unable to manage stairs. The new floor has given us much needed space to accommodate the number of members that we now have. It has also allowed us to set up a narrow-gauge group, indoor G1 group and a TT:120 group. The N gauge group are no longer cramped into too small an area. We now have a flexible space on the ground floor and a newly refurbished library. The workshop now has its own room and will be refurbished when time and funds allow. The new floor was officially opened by Pete Waterman on 7th September 2024.

The Society continues to support the Great British Model Railway Show at the British Motor Museum, Gaydon rather than promote its own exhibition due to the financial risks involved. In October 2024, we had the club stand to promote the club and club members demonstrated various modelling skills. We also took two of our club layouts, the OO group's Duxbury and the Modular layouts. Two weeks after this exhibition, we had a public Open Day at the club house, which was well attended and some new members were recruited.

In November 2024, the club stand went to the Warner's National Festival of Railway Modelling, where members demonstrated various modelling skills. The club stand has also been to The International N Gauge Show in September 2024 and the Midlands Garden Railway Show in March 2025. These events allowed us to promote and encourage an interest in model railways generally and provide broader services to the local community. At these events, wagons commissioned by a member have been sold to raise funds for our local hospice.

Due to the building of the new floor, the opportunity for club layouts to go out to exhibitions has been limited to the attendance of the OO layouts at the Great British Model Railway show as noted above, and the P4 scale Clarendon and Scrubbs Lane to Scalefour Crewe. However, we did have a successful summer Open Day with a live steam event on the Outdoor Track.

The Society also makes its club rooms available to other railway groups in order to hold meetings as a further means of meeting its charitable aims. This has included several meetings for MERG (Model Electronic Railway Group) during the year. Also the London North Western Railway Society held a meeting in the clubhouse.

During the year, the Society received through its website, a large number of enquiries on a wide range of railway, modelling and associated subjects. The Society endeavours, by allocating the enquiry to members with appropriate experience, to respond to the enquiry in a timely manner. Members have helped by providing advice, guidance, offers of help and detailed information and this helps to further the Society's objectives to advance public education and foster a general interest in railways and model railways.

An example of the type of enquiries included contacts from relatives of recently deceased modellers requesting help with disposing of the deceased model railway items and the Society advised them on a variety of avenues that they might like to pursue to dispose of the items.

One of our members is a primary school teacher, who along with a few other members is planning a project for children at his school. The aim is to encourage the children to build a small scenic board each that can be joined with others. The project will encourage the children's imaginations and skills in making scenery.

FINANCIAL REVIEW

The Statement of Financial Activities shows a deficit for the year of £33,034 (in 2023/24 there was a deficit of £21,879).

The dominating factor over year has again been the construction of an additional floor in the building used as a clubhouse. The expenditure is now complete and stands at £70,408. Spending in this past financial year was £28,901 and again has had a major impact on the reserves held which were reduced by a further £33,000 to £22,523.

Member's contributions increased by £2,000 (due to the increased rates from January and a few additional member numbers) which consequently increased the Gift Aid by £1,300. However, the gross interest from the savings account fell by £900 due to a combination of lower balances as we spent on the new floor build, and reduced rates. The 2nd hand stall surplus was also down a little on previous years. Although 'Other Income 'shows a drop from last year it was matched by a drop in 'Other Expenditure 'and thus had no overall effect. Expenditure was up from £47,719 to £59,749 but this was mostly due to the larger proportion of the new build costs occurring this year. This has now been completed so will not feature next year. Other expense variations from a "normal" year have largely balanced each other out – the large maintenance bills have not been repeated and the electricity arrears have been paid, for example.

As in previous years, receipt of £3,357 Gift Aid (£2,011 last year) has been a significant contributor to the income. This shows the benefit the work by Ian Spalding to make the submission, and of members agreeing to support it. The increase will be from the greater membership contributions.

Over the past year basic running costs were £12,797 (£13,672 in 2023/24), reduced from the previous year mainly because there weren't the exceptional one-off expenses incurred as mentioned above..

The Society incurred no non-recurring expenditure during the year.

Gift Aid claims will continue to be made in the future.

RESERVES POLICY

At an EGM in January 2024, it was decided by the membership that the Society's reserves should be used to construct a new floor in the current club house to convert it into a building with two floors. This project has now been completed and the benefits felt.
The level of reserves will continue to be reviewed at each Annual General Meeting of the Society.

SERIOUS INCIDENTS REPORTING

The Charity Commission requires that a charity should report any serious incidents (ones which have resulted or could result in a significant loss of funds or a significant risk to a charity's property, work, beneficiaries or reputation). The Society can confirm that there have been no serious incidents or other matters over the last financial year which should have been reported.

Peter Hutchinson
Chairman
26.11.2025

Stephen Butler
Secretary
26-11-25

Independent Examiner's Report to the Council of Management of
The Leamington & Warwick Model Railway Society
For the Year Ended 31 March 2025

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 8 to 12.

Respective responsibilities of the Council of Management and examiner
The Council of Management, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The Council consider that an audit is not required for the period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the council of management concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view 'and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
    - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
    - To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

    have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

24/11/25

Bernice Jaggard FCCA FFA
FMS (Hereford) Limited

The Leamington & Warwick Model Railway Society
Statement of Financial Activities
For the Year Ended 31 March 2025

	2025 12 Months Unrestricted Fund Total	2024 12 Months Unrestricted Fund Total
Incoming resources		
Incoming resources from generated funds		
Voluntary income		
Members contributions	19,543	17,580
Donations and bequests	344	260
Gift Aid	3,357	2,011
Activities for generating funds		
2nd hand stall	1,632	1,940
Club clothing revenue	144	132
Investment income		
Bank interest (nil tax 2023/24)	305	1,226
Incoming resources from charitable activities		
Outdoor Railway	85	500
Room hire income	525	426
Other Income	780	1,765
Fixed Assets increased	-	-
Stock Increase (club clothing @ cost)	-	-
Total incoming resources	26,715	25,840
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs		
Club clothing stock sold	153	110
Charitable activities		
Exhibition expenditure (2nd Hand costs)- 2025	1,429	-
Exhibition expenditure (2nd Hand costs)- 2024	-	1,754
Layout expenditure	-	-
Outdoor Railway build (costs plus new assets)	2,286	-
Other expenses		
Rent, Council Tax and utilities	9,184	8,838
Insurance	649	626
Expenditure on clubrooms (including layout barriers)	264	1,260
Maintenance	2,670	3,794
Depreciation	230	256
Other expenses	770	1,766
Publicity & Charitable	312	-
Miscellaneous expenses	295	414
Mezzanine Build	41,507	28,901
Total resources expended	59,749	47,719
Net movement in funds	(33,034)	(21,879)
Total funds brought forward at Financial Year start	55,557	77,436
Total funds carried forward at Financial Year end	22,523	55,557

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The Leamington & Warwick Model Railway Society
Balance Sheet as at 31 March 2025

	Notes	2025 Total Funds £	2024 Prior Year Funds £
Fixed assets			
Tangible assets	2	2,074	2,304
Total fixed assets		2,074	2,304
Current assets			
Stocks	3	1,487	1,640
Debtors and prepayments	4	-	-
Cash at bank and in hand		18,962	51,613
		20,449	53,253
Creditors: Amounts falling due Within one year	5	-	-
Net current assets		20,449	53,253
Net assets		22,523	55,557
The funds of the charity			
Unrestricted funds			
General funds		22,523	55,557
Total unrestricted funds and Total charity funds		22,523	55,557

The Leamington & Warwick Model Railway Society
Balance Sheet at 31 March 2025 (continued)

For the year ended 31 March 2025, the company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts.

Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006 in relation to its accounts for the year.

The directors are responsible for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its income and expenditure for each period in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on   2025 and signed on its behalf by:

………………………..   Peter Hutchinson, Chairman

………………………..   Stephen Butler, Secretary

The notes on pages 11 and 12 form part of these accounts.

The Leamington & Warwick Model Railway Society
Notes to the Abbreviated Financial Statements
For the Year Ended 31 March 2025

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable accounting standards and the Companies Act 2006.

Depreciation

Depreciation is provided on all tangible fixed assets in use at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment - 10% on reducing balance

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Tangible Fixed Assets

Cost:		**£**
Initial purchase	Spray Booth	220
	Ultrasonic cleaner	392
	Lathe + milling m/c	400
	Grass patch maker	55
	Outdoor railway	2,276
Disposals		-
31 March 2025		3,343
Depreciation		
1 April 2024		1,039
Provision for the year		230
Disposals		-
31 March 2025		1,269
Net book value		
31 March 2025		2,074
31 March 2024		2,304

The Leamington & Warwick Model Railway Society
Notes to the Abbreviated Financial Statements
For the Year ended 31 March 2025 (continued)

3. Stocks

	2025 £	**2024**	**£**
Society sweatshirts, polo shirts and T shirts etc. held for sale to members, valued at cost price	1,459	1,640	
	1,459	1,640	

4. Debtors and prepayments

	2025 £	**2024 £**
	-	-
	-	-

5. Creditors – Amounts falling due within one year

	2025 £	**2024 £**
	-	-
	-	-

6. Trustee remuneration

No member of the Council of Management received any remuneration during the year.

7. Guarantee

The company was incorporated under the Companies Act 1985 and, not having a share capital, is limited by guarantee. The guarantee of each member is £1. The position at the period end concerning members giving a guarantee was as follows:

	No of members	Total members guarantee
At 31 March 2025	103	£103

Accounts

The Leamington & Warwick Model Railway Society

A Company Limited by Guarantee Registered in England & Wales No: 04938339
A Registered Charity in England & Wales No: 1117232

Annual Report and Accounts
For the Year Ended 31 March 2024

The Leamington & Warwick Model Railway Society

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For the Year Ended 31 March 2024

Contents	**Page**

The Leamington & Warwick Model Railway Society
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For the Year Ended 31 March 2024

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Charity registration number:	1117232
Company registration number:	04938339
Registered office address:	71 Admiral Way Leamington Spa Warwickshire CV31 1AX
Operating address:	New House Farm Knightcote Warwickshire CV47 2DA

COUNCIL OF MANAGEMENT

Covers the period 1 April 2023 to 31 March 2024

Mr S G Butler		
Mr A Cope	elected	15th June 2023
Mr K Croucher		
Mr J V Gowers		
Dr P Hutchinson		Chairman
Mr J Mole		
Mr D Roots		
Mr S Ridgway		Treasurer
Mr G Smith		
Mr IN Spalding	retired	15th June 2023
Mr SD Wilcock		

SECRETARY

Mr SG Butler. elected 15th June 2023

BANKERS

HSBC UK, 65 Cornmarket Street, Oxford, Oxfordshire, OX1 3HY

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is a charitable company limited by guarantee. The company was incorporated on 21 October 2003 and was registered as a charity on 13 December 2006. The company was established under a Memorandum of Association, which established its objects and powers and is governed under its Articles of Association. In the event of the company being wound up, each member is required to contribute an amount not exceeding £1.

The directors of the company are also the trustees of the charity and under the company's Articles of Association are known as members of the Council of Management. The members of the Council of Management are elected at the Society's Annual General Meeting. Under the Articles of Association, at least one-third of the Council of Management is bound to retire by rotation at each Annual General Meeting. The retiring members may offer themselves for re-election.

RISK MANAGEMENT

The Council of Management has considered the major risks to which the charity is exposed and has established procedures to manage those risks.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The Society's objectives are to advance public education, to foster a general interest in railways and model railways and to encourage a high standard of modelling by its members.

When planning its activities, the Council of Management has considered the Charity Commission's guidance on public benefit. There follows a summary of the principal activities of the Society which relate to its objectives.

The Society has decided not to promote its own two-day exhibition for the foreseeable future due to the financial risk involved. However, we supported the Great British Model Railway Show at Gaydon again in October 2023. We had the club stand to promote the club and club members demonstrated various modelling skills. We also took one of our club layouts Kimble, and a club member's layout Richmond. Two weeks after this exhibition, we had a public Open Day at the club house, which was well attended and some new members were recruited.

In November 2023, the club stand went to, what turned out to be the last, "Warley Model Railway" show at the NEC promoted by the Warley MRC. Members demonstrated various modelling skills and Keith Croucher kindly took his test track, which was well patronised by modellers, who had bought locomotives that they wished to test. This facility was greatly appreciated by those who used it and donations were received for Myton Hospice, Warwick. The club stand has also been to The International N Gauge Show in September 2023 and the Midlands Garden Railway Show in March 2024. These events allowed us to promote and encourage an interest in model railways generally and provide broader services to the local community.

Several of the Society's layouts were exhibited during the year. The Society's large O gauge layout, Kimble, attended the Gauge O Guild's main summer exhibition at Stafford and left with the "Best in Show" award. The club's P4 layout, Clarendon & Scrubbs Lane, attended Abrail in Abingdon, Oxfordshire. Meacham was well turned out for the Great British Model Railway Show at Gaydon in October 2023. Several members layouts have also had outings to exhibitions.

The Society's Gauge 1 Outdoor Track is now complete and has hosted several running days that have been open to non-members. These have been well attended. The Outdoor Track has attracted a couple of new members that would not have joined otherwise.

The Society also makes its club rooms available to other railway groups in order to hold meetings as a further means of meeting its charitable aims. This has included several meetings for MERG (Model Electronic Railway Group) during the year.

For many years the Society has produced a Society Newsletter which contains articles about the club, its layouts and general railway related articles. This is now sent out to not only the Society members but also to a wider audience as a means of encouraging an interest in model railways.

During the year, the Society received through its website, a large number of enquiries on a wide range of railway, modelling and associated subjects. The Society endeavours, by allocating the enquiry to members with appropriate experience, to respond to the enquiry in a timely manner. Members have helped by providing advice, guidance, offers of help and detailed information and this helps to further the Society's objectives to advance public education and foster a general interest in railways and model railways.

An example of the type of enquiries included contacts from relatives of recently deceased modellers requesting help with disposing of the deceased model railway items and the Society advised them on a variety of avenues that they might like to pursue to Dispose of the items.

FINANCIAL REVIEW

The Statement of Financial Activities shows a deficit for the year of £21,879 (in 2022/23 there was a surplus of £4,148).

The dominating factor over year has been the commencement of the construction of an additional floor in the building used as a clubhouse. The expenditure to date of £29,000 has had a major impact on the reserves held which were reduced by £22,000.

Although member's contributions increased by nearly £2,000 (higher membership numbers) and gross interest increased by £1,000, the overall increase in income over last year of only £200 is mainly because Gift Aid (tax changes) and the 2nd hand stall surplus were down a little on previous years. Expenditure was up from £21,496 to £47,719 because of the new build and an extra £2,500 on maintenance (several items which are not annual, outdoor lights and dishwasher replaced, a full year of cleaning).

As in previous years, receipt of £2,011 Gift Aid (£2,955 last year) has been a significant contributor to the surplus. This shows the benefit the work by Ian Spalding to make the submission, and of members agreeing to support it.

Over the past year basic running costs of £13,672 (£12,788 in 2022/23). This figure did not include money that we owe the farm for all the electricity charges for 2023/24, which could amount to £4,000. The surplus would then only be in the order of £2,000.

The Society incurred no non-recurring expenditure during the year.

Gift Aid claims will continue to be made in the future.

As in previous years, receipt of £2,011 Gift Aid (£2,955 last year) has been a significant contributor to the surplus. This shows the benefit the work by Ian Spalding to make the submission, and of members agreeing to support it.

Over the past year basic running costs of £13,672 (£12,788 in 2022/23). This figure did not include money that we owe the farm for all the electricity charges for 2023/24, which could amount to £4,000. The surplus would then only be in the order of £2,000.

The Society incurred no non-recurring expenditure during the year.

Gift Aid claims will continue to be made in the future.

RESERVES POLICY

At an EGM in January 2024, it was decided by the membership that the Society's reserves should be used to construct a new floor in the current club house to convert it into a building with two floors. We desperately needed more space to accommodate a growing membership and allow for new scale/gauge sections to be developed. The decision was taken on the grounds that our security of tenure at New House farm was as secure as it could be and that the eventual resolution of the probate issues would not change this. There was also a realisation that should we ever lose our current club house, finding new suitable premises at an affordable rent would be almost impossible in our area. Therefore, there seemed little point in sitting on a large sum of money that would probably end up being distributed to other model railway clubs, if we were to lose our current premises. In addition, as we are no longer promoting a show, we do not need a reserve to cover any financial loss on this. In the future, we anticipate having a much smaller reserve to cover unexpected maintenance costs, layout development and other bills relating to our current premises.

The level of reserves will continue to be reviewed at each Annual General Meeting of the Society.

SERIOUS INCIDENTS REPORTING

The Charity Commission requires that a charity should report any serious incidents (ones which have resulted or could result in a significant loss of funds or a significant risk to a charity's property, work, beneficiaries or reputation). The Society can confirm that there have been no serious incidents or other matters over the last financial year which should have been reported.

Peter Hutchinson
Chairman

Stephen Butler
Secretary

Independent Examiner's Report to the Council of Management of The Leamington & Warwick Model Railway Society For the Year Ended 31 March 2024

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 8 to 12.

Respective responsibilities of the Council of Management and examiner

The Council of Management, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The Council consider that an audit is not required for the period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the council of management concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
    - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
    - To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

    have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernice Jaggard FCCA FFA
FMS (Hereford) Limited

The Leamington & Warwick Model Railway Society
Statement of Financial Activities
For the Year Ended 31 March 2024

	2024 12 Months Unrestricted Fund Total	2023 12 Months Unrestricted Fund Total
Incoming resources		
Incoming resources from generated funds		
Voluntary income		
Members contributions	17,580	15,821
Donations and bequests	260	103
Gift Aid	2,011	2,955
Activities for generating funds		
2nd hand stall	1,940	2,355
Club clothing revenue	132	410
Investment income		
Bank interest (nil tax 2022/23)	1,226	274
Incoming resources from charitable activities		
Outdoor Railway	500	-
Room hire income	426	327
Other Income	1,765	-
Fixed Assets increased	-	2,277
Stock Increase (club clothing @ cost)	-	1,122
Total incoming resources	25,840	25,644
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs		
Club clothing stock sold	110	382
Charitable activities		
Exhibition expenditure (2nd Hand costs)- 2024	1,754	-
Exhibition expenditure (2nd Hand costs)- 2023	-	2,065
Layout expenditure	-	208
Outdoor Railway build (costs plus new assets)	-	2,552
Other expenses		
Rent, Council Tax and utilities	8,838	10,562
Insurance	626	606
Expenditure on clubrooms (including layout barriers)	1,260	1,898
Maintenance	3,794	1,293
Depreciation	256	285
Other expenses	1,766	1,645
Miscellaneous expenses	414	-
Mezzanine Build	28,901	-
Total resources expended	47,719	21,496
Net movement in funds	(21,879)	4,148
Total funds brought forward at Financial Year start	77,436	73,288
Total funds carried forward at Financial Year end	55,557	77,436

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The Leamington & Warwick Model Railway Society
Balance Sheet as at 31 March 2024

	Notes	2024 Total Funds £	2023 Prior Year Funds £
Fixed assets			
Tangible assets	2	2,304	2,560
Total fixed assets		2,304	2,560
Current assets			
Stocks	3	1,640	1,749
Debtors and prepayments	4	-	-
Cash at bank and in hand		51,613	73,602
		53,253	75,351
Creditors: Amounts falling due Within one year	5	-	(475)
Net current assets		53,253	74,876
Net assets		55,557	77,436
The funds of the charity			
Unrestricted funds			
General funds		55,557	77,436
Total unrestricted funds and Total charity funds		55,557	77,436

The Leamington & Warwick Model Railway Society
Balance Sheet at 31 March 2024 (continued)

For the year ended 31 March 2024, the company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts.

Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006 in relation to its accounts for the year.

The directors are responsible for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its income and expenditure for each period in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on 12th December 2024 and signed on its behalf by:

.... Peter Hutchinson, Chairman

.... Stephen Butler, Secretary

The notes on pages 11 and 12 form part of these accounts.

The Leamington & Warwick Model Railway Society
Notes to the Abbreviated Financial Statements
For the Year Ended 31 March 2024

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable accounting standards and the Companies Act 2006.

Depreciation

Depreciation is provided on all tangible fixed assets in use at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment - 10% on reducing balance

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Tangible Fixed Assets

Cost:		**£**
Initial purchase	Spray Booth	220
	Ultrasonic cleaner	392
	Lathe + milling m/c	400
	Grass patch maker	55
	Outdoor railway	2,276
Disposals		-
31 March 2024		3,343
Depreciation		
1 April 2023		783
Provision for the year		256
Disposals		-
31 March 2024		1,039
Net book value		
31 March 2024		2,304
31 March 2023		2,560

3. Stocks

	2024	2023
	£	£
Society sweatshirts, polo shirts and T shirts etc. held for sale to members, valued at cost price	1,640	1,749
	1,640	1,749

4. Debtors and prepayments

	2024	2023
	£	£
	-	-
	-	-

5. Creditors – Amounts falling due within one year

	2024	2023
	£	£
	-	475
	-	475

6. Trustee remuneration

No member of the Council of Management received any remuneration during the year.

7. Guarantee

The company was incorporated under the Companies Act 1985 and, not having a share capital, is limited by guarantee. The guarantee of each member is £1. The position at the period end concerning members giving a guarantee was as follows:

	No of members	Total members guarantee
At 31 March 2024	100	£100

Accounts

The Leamington & Warwick Model Railway Society

A Company Limited by Guarantee Registered in England & Wales No: 04938339
A Registered Charity in England & Wales No: 1117232

Annual Report and Accounts
For the Year Ended 31 March 2023

The Leamington & Warwick Model Railway Society

Annual Report and Accounts
For the Year Ended 31 March 2023

Contents

The Leamington & Warwick Model Railway Society
Annual Report of the Council of Management
For the Year Ended 31 March 2023

The Council of Management presents its annual report and accounts for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name:	The Leamington & Warwick Model Railway Society
Charity registration number:	1117232
Company registration number:	04938339
Registered office address:	Marraway Barn, Briery Lands Snitterfield Stratford-upon-Avon Warwickshire CV37 0PP
Operating address:	New House Farm Knightcote Warwickshire CV47 2DA

COUNCIL OF MANAGEMENT

Covers the period 1 April 2022 to 31 March 2023

Mr S G Butler	(appointed 21 July 2022)
Mr K Croucher	
Mr J V Gowers	(appointed 21 July 2022)
Mr DA Hewett	(retired 21 July 2022)
Dr P Hutchinson	Chairman
Mr J Mole	
Mr D Roots	
Mr S Ridgway	Treasurer
Mr G Smith	
Mr IN Spalding	Secretary
Mr SD Wilcock	

SECRETARY

Mr IN Spalding

BANKERS

HSBC UK, 65 Cornmarket Street, Oxford, Oxfordshire, OX1 3HY

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is a charitable company limited by guarantee. The company was incorporated on 21 October 2003 and was registered as a charity on 13 December 2006. The company was established under a Memorandum of Association, which established its objects and powers and is governed under its Articles of Association. In the event of the company being wound up, each member is required to contribute an amount not exceeding £1.

The directors of the company are also the trustees of the charity and under the company's Articles of Association are known as members of the Council of Management. The members of the Council of Management are elected at the Society's Annual General Meeting. Under the Articles of Association, at least one-third of the Council of Management is bound to retire by rotation at each Annual General Meeting. The retiring members may offer themselves for re-election.

RISK MANAGEMENT

The Council of Management has considered the major risks to which the charity is exposed and has established procedures to manage those risks.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The Society's objectives are to advance public education, to foster a general interest in railways and model railways and to encourage a high standard of modelling by its members.

When planning its activities, the Council of Management has considered the Charity Commission's guidance on public benefit. There follows a summary of the principal activities of the Society which relate to its objectives.

The Society did not hold its annual exhibition in 2023, mainly due to increased costs involved in running the event. Also, due to continuing economic pressures, no two day shows, as previously promoted, are planned in the foreseeable future. This was obviously a disappointment as the annual exhibition is of paramount importance both in attracting new members to participate in its activities and in promoting and encouraging an interest in model railways generally and providing broader services to the local community. However, the Society was able to hold an Open Day at its clubrooms in November 2022. This followed our attendance at the Great British Model Railway Show at Gaydon in October where one of our layouts, the P4 gauge Clarendon, and our new club stand were present.

Several of the Society's layouts were exhibited at model railway exhibitions in the year. Duxbury, a OO gauge layout, was exhibited at the Statford Model Railway Exhibition in April 2022 and, as mentioned above, Clarendon in October 2022.

The new club stand has also been to several exhibitions during the financial year including Stafford Model Rail Show in September 2022, the International N Gauge Show in September 2022, the Great British Model Railway Show at Gaydon in October 2022, Warley Exhibition at the NEC in November 2022, and the Midland Garden Railway Show at the Fosse Exhibition Centre in March 2023. These events allowed us to promote and encourage an interest in model railways generally and providing broader services to the local community.

The Society has also makes its club rooms available to other railway groups in order to hold meetings as a further means of meeting its charitable aims. This has included several meetings for MERG (Model Electronic Railway Group) during the year.

For many years the Society has produced a Society Newsletter which contains articles about the club, its layouts and general railway related articles. This is now sent out not only the Society members but also to a wider audience as a means of encouraging an interest in model railways.

During the year, the Society received, through its website, a large number of enquiries on a wide range of railway, modelling and associated subjects. The Society endeavours, by allocating the enquiry to members with appropriate experience, to respond to the enquiry in a timely manner. Members have helped by providing advice, guidance, offers of help and detailed information and this helps to further the Society's objectives to advance public education and foster a general interest in railways and model railways.

An example of the type of enquiries included contacts from relatives of recently deceased modellers requesting help with disposing of the deceased model railway items and the Society advised them on a variety of avenues that they might like to pursue to dispose of the items.

The Coronavirus restrictions in the past severely impacted our activities and the ability of members to meet indoors. These circumstances caused a group of members to consider how

members could meet to pursue railway modelling activities outdoors where meeting others has been allowed during the pandemic. The result has been the construction of a large scale outdoor track which has been agreed with our Landlords
and this is nearing completion. The outdoor track will allow members to continue to meet, particularly if future epidemic disease measures restrict indoor meetings again, and also attract a potential new group of members who model in Gauge 1.

FINANCIAL REVIEW

The Statement of Financial Activities shows a surplus of £4,148 (2021/22: £4,282) for the year, which has been added to the reserves.

There is an increase in income over last year of just over £5k which is mainly due to increased membership contributions from additional membership and reducing Covid effects, improved Exhibition Income (second-hand sales) and clubroom hire (mainly for the MERG meetings) which is also a sign of reduced Covid restrictions. Overall there is a small increase in the surplus seen, held back by higher electricity costs and increased spend in improving the clubrooms. This latter is with the intention of providing better lighting and a reduction in our future running costs (electricity). Continuing the exciting development of the Outdoor Railway has reduced our surplus for this past financial year but is considered to be a wise investment.

For the last year the club has seen the effect of the COVID pandemic dwindle to almost nothing but the steep rise in energy prices has of course hit us. The farm qualified for the government grants which then assisted us to spend under our cautious £5k budget by around £3k. For the coming year's budget proposal grants will be assumed not to continue.

As in previous years, receipt of £2,955 Gift Aid (£2,947 last year) has been a significant contributor to the surplus. This shows the benefit the work by Ian Spalding to make the submission, and of members agreeing to support it.
Over the past year basic running costs of £12,778 (£10,991 in 2021/22) were more than covered by the regular income of £18,878 (£17,661 in 2021/22). This allowed us to fund the lighting improvements, Outdoor Railway development and some other non-essential activities. Additionally this allowed us to add to our reserves which will be essential to fund any premises additions.

The Society incurred no non-recurring expenditure during the year.

Gift Aid claims will continue to be made in the future.

RESERVES POLICY

Whilst the Society has every reason to continue to believe that its presence at New House Farm can be an extended one, it is nevertheless aware of the need to retain a reasonable level of reserves as a contingency for any possible future change of circumstances. The evaluation of potential new clubrooms in 2005 after receiving notice to leave Squab Hall Farm highlighted the significant costs, which would be involved in any future relocation.

We need back up funds for any events that we might wish to promote which would include our annual exhibition although it should be noted that we are currently reviewing the future of our exhibition.

If we hold an exhibition, the exhibition venue normally has to be paid for in full ahead of the date of the exhibition. Other exhibition costs such as advertising and insurance also have to be paid for in advance. In the past, the Society has taken out appropriate event cancellation insurance but this cannot cover all circumstances and the Society must therefore maintain reserves as a protection against any shortfall in income from visitors.

We have also been building reserves with the aim of extending the clubroom floor space by building a mezzanine floor. This is needed because of the increasing numbers of members and the need to work on new projects which is difficult currently because of limited free floor space. However, until the situation regarding probate on the farm is satisfactorily resolved we cannot proceed with this.

The Society will continue to seek to balance expenditure on its general activities and the greater financial commitments involved in staging a large exhibition with the desire to maintain an appropriate level of reserves against future changes of circumstances. The level of reserves will be reviewed at each Annual General Meeting of the Society.

SERIOUS INCIDENTS REPORTING

The Charity Commission requires that a charity should report any serious incidents (ones which have resulted or could result in a significant loss of funds or a significant risk to a charity's property, work, beneficiaries or reputation). The Society can confirm that there have been no serious incidents or other matters over the last financial year which should have been reported.

17.08.2023

Peter Hutchinson
Chairman

17-8.23

Ian Spalding
Secretary

Independent Examiner's Report to the Council of Management of
The Leamington & Warwick Model Railway Society
For the Year Ended 31 March 2023

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 8 to 12.

Respective responsibilities of the Council of Management and examiner
The Council of Management, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The Council consider that an audit is not required for the period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the council of management concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
   - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
   - To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

   have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

21/7/23

Bernice Jaggard FCCA FFA
FMS (Hereford) Limited

The Leamington & Warwick Model Railway Society
Statement of Financial Activities
For the Year Ended 31 March 2023

	2023 12 Months Unrestricted Fund Total	**2022 12 Months Unrestricted Fund Total**
Incoming resources		
Incoming resources from generated funds		
Voluntary income		
Members contributions	15,821	14,377
Donations and bequests	103	338
Gift Aid	2,955	2,947
Activities for generating funds		
2nd hand stall	-	-
Club shirt revenue	410	86
Supply vans for GBMR show	-	250
Investment income		
Bank interest (nil tax)	274	7
Incoming resources from charitable activities		
Exhibition income - 2023	2,355	
-		
Exhibition income - 2022		-
1,799		
Garden Railway	-	500
Room hire income	327	222
Fixed Assets increased	2,277	-
Stock Increase (club shirts)	1,122	-
Total incoming resources	25,644	20,526
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs		
Club shirts stock sold	382	67
Procure vans for GBMR	-	250
Charitable activities		
Exhibition expenditure - 2023	2,065	-
Exhibition expenditure - 2022	-	1,630
Layout expenditure	208	-
Outdoor Railway build (costs plus new assets)	2,552	2,161
Other expenses		
Rent, Council Tax and utilities	10,562	9,240
Insurance	606	572
Expenditure on clubrooms (including layout barriers)	1,898	-
Maintenance	1,293	1,104
Depreciation	285	63
Other expenses	1,645	1,157
Miscellaneous expenses	-	-
Total resources expended	21,496	16,244
Net movement in funds	4,148	4,282
Total funds brought forward at Financial Year start	73,288	69,006
Total funds carried forward at Financial Year end	77,436	73,288

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The Leamington & Warwick Model Railway Society
Balance Sheet as at 31 March 2023

	Notes	2023 Total Funds £	2022 Prior Year Funds £
Fixed assets			
Tangible assets	2	2,560	569
Total fixed assets		2,560	569
Current assets			
Stocks	3	1,749	1,009
Debtors and prepayments	4	-	-
Cash at bank and in hand		73,602	71,710
		75,351	72,719
Creditors: Amounts falling due Within one year	5	(475)	-
Net current assets		74,876	72,719
Net assets		77,436	73,288
The funds of the charity			
Unrestricted funds			
General funds		7 7,436	73,288
Total unrestricted funds and Total charity funds		77,436	73,288

The Leamington & Warwick Model Railway Society
Balance Sheet at 31 March 2023 (continued)

For the year ended 31 March 2023, the company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts.

Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006 in relation to its accounts for the year.

The directors are responsible for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its income and expenditure for each period in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on 17th August 2023 and signed on its behalf by:

.... Peter Hutchinson, Chairman

.... Ian Spalding, Secretary

The notes on pages 11 and 12 form part of these accounts.

The Leamington & Warwick Model Railway Society
Notes to the Abbreviated Financial Statements
For the Year Ended 31 March 2023

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable accounting standards and the Companies Act 2006.

Depreciation

Depreciation is provided on all tangible fixed assets in use at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Plant and equipment - 10% on reducing balance

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Tangible Fixed Assets

Cost:		**£**
Initial purchase	Spray Booth	220
	Ultrasonic cleaner	392
	Lathe + milling m/c	400
	Grass patch maker	55
Additions	Outdoor railway	2,276
Disposals		-
31 March 2023		3,343
Depreciation		
1 April 2022		498
Provision for the year		285
Disposals		-
31 March 2023		783
Net book value		
31 March 2023		2,560
31 March 2022		570

The Leamington & Warwick Model Railway Society
Notes to the Abbreviated Financial Statements
For the Year ended 31 March 2023 (continued)

3. Stocks

	2023 £	2022 £
Society sweatshirts, polo shirts and T shirts held for sale to members, valued at cost price	1,749	1,009
	1,749	1,009

4. Debtors and prepayments

	2023 £	2022 £
	-	-
	-	-

5. Creditors – Amounts falling due within one year

	2023 £	2022 £
Trade creditors	475	-
	-	-

6. Trustee remuneration

No member of the Council of Management received any remuneration during the year.

7. Guarantee

The company was incorporated under the Companies Act 1985 and, not having a share capital, is limited by guarantee. The guarantee of each member is £1. The position at the period end concerning members giving a guarantee was as follows:

	No of members	Total members guarantee
At 31 March 2023	99	£99