

Charity number: 1117218  
Company number: 05591920

**Millom Network Centre Limited**  
(A company limited by guarantee)

**Trustees' report and financial statements**  
**for the year ended 31 December 2022**

**Millom Network Centre Limited**  
**(A company limited by guarantee)**

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**Millom Network Centre Limited**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 1117218

**Company registration number** 05591920

**Registered office** Unit 3 Devonshire Road Industrial Estate  
Devonshire Road  
Millom  
LA18 4JS

<b>Trustees</b>	D Gabbert	
	R M Jackson	
	J B Yates	
	S Sharpe	
	T B McCafferty	
	M J Askew	
	D D Baker	
	N Moore	Appointed 07 September 2022
	M C Moore	Appointed 02 August 2023
	G J McGrath	Resigned 30 January 2023
	C Webb	Resigned 04 January 2023
	T Dixon	Resigned 01 June 2022

**Secretary** Mr N Moore

**Independent examiners** robinson+co  
Oxford Chambers  
New Oxford Street  
Workington  
CA14 2LR

**Millom Network Centre Limited**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 December 2022**

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees, who are also directors of Millom Network Centre Limited (MNC) for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

*Governing document*

The charity is a private company limited by guarantee. The members of the company have guaranteed the liability of the company to a limit of £1 each.

The governing document is the charitable company's Memorandum and Articles of Association.

*Recruitment and appointment of new trustees*

The charitable company is governed by its directors who appoint officers responsible for the management activities.

Each member of the charitable company has the right to vote for the appointment of directors at the AGM.

At each general meeting one quarter (or the number nearest to one quarter) of the directors retire and if eligible are available for re-election.

*Public benefit*

The trustees confirm that they have complied with their duty under section 4 of the Charities act 2006 to have due regard to the public benefit guidance published by the charities Commission and consider that the pursuit of the associates aims through the activities described above is consistent therewith.

**Objectives and activities**

*Objectives and aims*

The objectives and aims of the charitable company are to help with the development and the sustainability of the local communities in and around the areas and communities in the Black Combe area of South Copeland. The charity will achieve this by supporting local residents businesses and partner organisations in the area.

*Significant activities*

2022 has seen many changes in direction of the centre and the needs of the local community. These changes have seen the charity become more of a community hub where local residents have been helped with food resilience issues and budgeting problems due to cost of living and living in a remote part of the country.

The Meals on Wheels Service for the local communities of Millom and Haverigg continues to be a much relied upon service which is open to all who require a cooked meal. The Community Food Pantry service for the communities was finding difficulties in accessing the required amount of food to supply demand, sadly in Sept 2022 the hard decision was taken to end the service, whilst fully aware of the financial impact this would have on the vulnerable clients. But plans have been put in place to offer an alternative.

In July 2022 the decision was taken to relocate the MNC charity shop, as a way to increase footfall and to be in a position to offer larger items for sale via that outlet. This has proven to be an excellent decision and has been hugely popular with all customers due to the location. Millom STEM club is going from strength to strength since coming under the MNC umbrella enabling them to access pots of funding.

These new services and activities have helped the Charity become more sustainable by increasing income streams and further supporting the local communities.

**Millom Network Centre Limited**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 December 2022**

**Achievements and performance**

*Charitable activities*

The Centres charitable objectives were delivered through continuing to provide an open facility through last year where the local community could access help with general standards of living and gain advice on issues that were of a concern to them.

The charity is continuing to work closely with other partners delivering services to the community which include the Retreat cafe, upcycling classes, Meals on Wheels, and Men's Group, during the year we have been continually preparing and dealing with the needs of the local communities as they are struggling with the cost-of-living issues.

*Chair's report*

This past year has seen the charity evolve very quickly, strengthening links with other organisations which has resulted in an increase in the charity's credibility proving that we are a vital link within the town. We are also able to signpost people in need more readily. The hard work and diligence of Angela along with valued staff and volunteers are testament to this.

We have become much more invested in the local community especially to those who are most vulnerable and we network with other organizations to that effect. In addition, we have remained faithful to our training and education goals. In short, we have become a valued place of sanctuary, activity education and employment. I would like to highlight some recent key achievements:

Millom STEM Club is becoming more and more in demand with local schools.  
Our Meals on Wheels Service is proving a vital service to all its clients

We have the ICC retreat Café

In partnership with Millom ICC, we have held a Warm Hub providing people with a warm meal

We are registered for the Food Bank

This list is just a small sample of what has happened recently and continues. I hope it gives you a flavour of our charity.

None of this would have been possible without the creativity, commitment and sheer hard work of Angela and her eight colleagues. Not to mention the army of willing and experienced volunteers. On behalf of the board, I would like to thank them all.

As Chair I would also like to thank the board.

Next year is set to be challenging in terms of the cost of living and fuel prices, Millom Network Centre is determined to continue to be there for its community needs in whichever way it can be of assistance.

Thank you

**Millom Network Centre Limited**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 December 2022**

*Secretary's Report*

Millom Network Centre has gone from strength to strength over the past year the charity has gained credibility within the town by the presence in their town of our charity shop which is serving the town to the best of our ability.

If anyone is having problems, they can rely on us to help or signpost them in the right direction, we are pleased to be in a position to help as many people as possible.

We have provided food, clothing and furniture to those with the greatest need and given them a step up to a better life than they had before.

We have achieved this with very little funding from outside organisations at the beginning of the year we had 7 paid staff and now we have nine which are covered by the donations and profit from our shop. In my opinion imagine what we could achieve with more funding and investment into our charity!

We are proud of all that has been achieved and will continue to achieve.

*Fundraising activities*

In the first half of the year MNC was still finding its rightful place within the community, whilst proving its core values, which continued to operate with 7 paid members of staff and still relied mainly on room and storage rental and shop takings for its income.

Demand has increased in the need for furniture, the sales of which at a reasonable cost has provided MNC with a reputable funding stream in our aim for sustainability.

Since the relocation of our charity shop, we have seen a marked upturn in footfall therefore takings.

MNC has had some very successful fundraising events such as Easter Fete, Summer Fair and Christmas Fair, which helped to raise vital funds for the charity. It also enabled us to fund changing an un-utilised room into an accessible toilet, although the work required would take us into 2023.

**Financial review**

*Financial review*

Unrestricted funds have been used to provide a better service than the year before. At 31 December 2022 we had £113,526 in unrestricted funds. We also had £84,441 in restricted funds which will need to be spent in line with the purposes for which we got the funding. Total funds at 31 December 2022 were £197,967, down £34,592 on the previous year.

Tangible assets are £175,977 and current assets are £54,735, an increase of £20,759 compared to the previous year. Debtors are £1,118. Creditors are £32,745.

*Reserves policy*

MNC has an established reserves policy which is regularly reviewed. £3,000 per annum is set aside from funds received towards a reserves target of £50,000. The target figure represents 6 months revenue expenditure (estimated from Aug'19). This policy will allow MNC to source additional funds from elsewhere during periods of adversity or if need be, to implement an exit strategy. In January 2017, MNC set up a Liquidity reserves account to assist the company to reach this target, paying in £250 per month. At the end of 2022, the balance on this account was £18,531 (2021 - £15,452).

**Millom Network Centre Limited**  
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**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 December 2022**

**Plans for future periods**

MNC has much to look forward to as momentum builds, and links are forged, whilst our clients' needs are changing.

MNC is working to continue community services such as a driver theory test centre, a bespoke mentoring service, CV writing and further strengthen links with local partner organisations such as the ICC and local businesses.

MNC also intends to continue and expand its current services such as STEM Club to aid local primary schools by offering projects linked directly to their programmes of study in the STEM subject area, and also run holiday clubs for their students.

**Statement of trustees' responsibilities**

The trustees (who are also directors of Millom Network Centre Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

  
R M Jackson  
Director

N Moore  
Director



26 September 2023

**Millom Network Centre Limited**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of Millom Network Centre Limited.**

I report to the charity trustees on my examination on the accounts of Millom Network Centre Limited for the year ended 31 December 2022 set out on pages 7 to 18.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed the directions given by the Charity Commission (under section 145(5) (b) of the Charities Act 2011.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
**Mr Peter Ellwood FCA**

**Independent examiner**

robinson+co  
Chartered Accountants  
Oxford Chambers  
New Oxford Street  
Workington  
CA14 2LR

26 September 2023



**Millom Network Centre Limited**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
<b>Income</b>					
Donations and legacies	4	84,532	24,116	108,648	45,011
Investment income	5	78	-	78	16
Income from charitable activities	6	109,638	-	109,638	90,067
Other income	7	-	-	-	4,000
<b>Total income</b>		<u>194,248</u>	<u>24,116</u>	<u>218,364</u>	<u>139,094</u>
<b>Expenditure</b>					
Costs of raising funds	8	12,155	399	12,554	19,022
Fundraising trading:					
cost of goods sold and other costs	9	10,490	-	10,490	6,650
Expenditure on charitable activities	10	135,338	25,390	160,728	117,520
<b>Total expenditure</b>		<u>157,983</u>	<u>25,789</u>	<u>183,772</u>	<u>143,192</u>
<b>Net income/(expenditure)</b>		36,265	(1,673)	34,592	(4,098)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>77,261</u>	<u>86,114</u>	<u>163,375</u>	<u>167,473</u>
<b>Total funds carried forward</b>		<u>113,526</u>	<u>84,441</u>	<u>197,967</u>	<u>163,375</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 18 form an integral part of these financial statements.

**Millom Network Centre Limited**  
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**Balance sheet**  
**as at 31 December 2022**

	Notes	£	2022	£	£	2021	£
<b>Fixed assets</b>							
Tangible assets	15		175,977			133,118	
<b>Current assets</b>							
Debtors	16	1,118		428			
Cash at bank and in hand		53,617		33,548			
		<u>54,735</u>		<u>33,976</u>			
<b>Creditors: amounts falling due within one year</b>	17	(32,745)		(3,719)			
<b>Net current assets</b>			21,990			30,257	
<b>Net assets</b>			<u>197,967</u>			<u>163,375</u>	
<b>Funds</b>	18						
Restricted income funds			84,441			86,114	
Unrestricted income funds			113,526			77,261	
<b>Total funds</b>			<u>197,967</u>			<u>163,375</u>	

The Balance Sheet continues on the following page.

The notes on pages 10 to 18 form an integral part of these financial statements.

**Millom Network Centre Limited**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 1985**  
**for the year ended 31 December 2022**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2022.

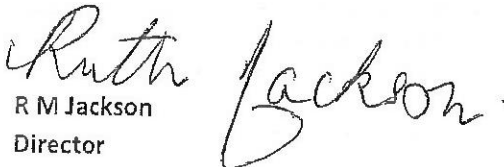
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on 26 September 2023 and signed on its behalf by

  
R M Jackson  
Director

N Moore  
Director



Registration number 05591920

The notes on pages 10 to 18 form an integral part of these financial statements.

**Millom Network Centre Limited**  
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**Notes to financial statements**  
**for the year ended 31 December 2022**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**1.2. Going concern**

There are no material uncertainties about the charity's ability to continue.

**1.3. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

**1.4. Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**Millom Network Centre Limited**  
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**Notes to financial statements**  
**for the year ended 31 December 2022**

**1.5. Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**1.6. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% - 20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	20% straight line
Computer equipment	-	33% straight line

**1.7. Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

**Millom Network Centre Limited**  
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**Notes to financial statements**  
**for the year ended 31 December 2022**

**1.8. Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

***Significant judgements***

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

***Impairment of tangible fixed assets***

The company is required to review fixed assets for impairment. Management make judgments about the condition of assets and review their estimated lives.

***Key sources of estimation uncertainty***

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The useful economic life of each category of fixed asset is assessed when acquired by the company. A degree of estimation is occasionally used in assessing the useful economic life of assets.

**2. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 3 Devonshire Road Industrial Estate, Devonshire Road, Millom, LA18 4JS.

**3. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**Millom Network Centre Limited**  
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**Notes to financial statements**  
**for the year ended 31 December 2022**

**4. Donations and legacies**

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Donations	74,422	-	74,422	4,136
Grants receivable	-	-	-	10,000
Grantscape	-	-	-	24,375
Copeland Borough Council	3,589	-	3,589	2,000
Cumbria County Council	5,993	-	5,993	4,500
The National Lottery	-	23,448	23,448	-
ICC Grant	-	668	668	-
Other grants	528	-	528	-
	<u>84,532</u>	<u>24,116</u>	<u>108,648</u>	<u>45,011</u>

In 2021 of the donations and legacies income, £41,075 was attributable to restricted income funds with the balance of £3,936 being added to unrestricted income funds.

**5. Investment income**

	Unrestricted funds £	2022 Total £	2021 Total £
Bank interest receivable	78	78	16
	<u>78</u>	<u>78</u>	<u>16</u>

In 2021 all of the investment income was attributable to unrestricted funds.

**Millom Network Centre Limited**  
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**Notes to financial statements**  
**for the year ended 31 December 2022**

**6. Income from charitable activities**

	Unrestricted funds £	2022 Total £	2021 Total £
Sale of goods/services	60,794	60,794	23,849
Government grants	-	-	3,463
Facilities hire	12,425	12,425	9,580
Catering	12,092	12,092	17,384
Printing services	133	133	48
Rental income	23,970	23,970	32,192
PAT Testing	-	-	416
Miscellaneous income	224	224	3,135
	<u>109,638</u>	<u>109,638</u>	<u>90,067</u>

In 2021 all of the income from charitable activities was attributable to unrestricted funds.

**7. Other income**

	2022 Total £	2021 Total £
Banking switch bonus	-	4,000
	<u>-</u>	<u>4,000</u>

**8. Cost of raising funds**

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Rent and service charges	-	-	-	2,302
Other trading activities	12,155	399	12,554	16,720
	<u>12,155</u>	<u>399</u>	<u>12,554</u>	<u>19,022</u>

In 2021 of the costs of raising funds, £3,200 were attributable to restricted funds with the balance of £15,822 being deducted to unrestricted funds.



**Millom Network Centre Limited**  
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**Notes to financial statements**  
**for the year ended 31 December 2022**

**9. Fundraising trading**

	Unrestricted funds £	2022 Total £	2021 Total £
Shop costs	10,490	10,490	6,650
	<u>10,490</u>	<u>10,490</u>	<u>6,650</u>

**10. Costs of charitable activities - by fund type**

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Charitable activities	135,338	25,390	160,728	117,520
	<u>135,338</u>	<u>25,390</u>	<u>160,728</u>	<u>117,520</u>

In 2021 of the costs of charitable activities, £40,049 was attributable to restricted funds with the balance of £77,471 deducted from unrestricted funds.

**11. Net income/(expenditure) for the year**

	2022 £	2021 £
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	14,544	5,401
Loss on disposal of tangible assets	<u>3,870</u>	<u>-</u>

**Millom Network Centre Limited**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2022**

**12. Employees**

<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	92,548	58,207
Pension costs	966	1,505
	<u>93,514</u>	<u>59,712</u>

No employee received emoluments of more than £60,000 (2021 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

<b>2022</b>	<b>2021</b>
<b>Number</b>	<b>Number</b>
<u>8</u>	<u>6</u>

**13. Pension costs**

The company operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Pension charge	<u>966</u>	<u>1,505</u>

**14. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**Millom Network Centre Limited**  
(A company limited by guarantee)

**Notes to financial statements**  
**for the year ended 31 December 2022**

15. Tangible fixed assets	Long leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>						
At 1 January 2022	138,438	7,308	1,307	6,450	56,099	209,602
Additions	-	18,000	1,583	41,690	-	61,273
Disposals	-	-	-	(6,450)	-	(6,450)
At 31 December 2022	<u>138,438</u>	<u>25,308</u>	<u>2,890</u>	<u>41,690</u>	<u>56,099</u>	<u>264,425</u>
<b>Depreciation</b>						
At 1 January 2022	14,774	2,959	1,072	2,580	55,099	76,484
Charge for the year	2,134	2,637	435	8,338	1,000	14,544
On disposals	-	-	-	(2,580)	-	(2,580)
At 31 December 2022	<u>16,908</u>	<u>5,596</u>	<u>1,507</u>	<u>8,338</u>	<u>56,099</u>	<u>88,448</u>
<b>Net book values</b>						
At 31 December 2022	<u>121,530</u>	<u>19,712</u>	<u>1,383</u>	<u>33,352</u>	<u>-</u>	<u>175,977</u>
At 31 December 2021	<u>123,664</u>	<u>4,349</u>	<u>235</u>	<u>3,870</u>	<u>1,000</u>	<u>133,118</u>

**16. Debtors**

	2022 £	2021 £
Trade debtors	-	220
Other debtors	511	-
Prepayments and accrued income	607	208
	<u>1,118</u>	<u>428</u>

**17. Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	-	2,015
Other taxes and social security	-	392
Other creditors	492	163
Accruals and deferred income	32,253	1,149
	<u>32,745</u>	<u>3,719</u>

**Millom Network Centre Limited**  
(A company limited by guarantee)

**Notes to financial statements**  
**for the year ended 31 December 2022**

**18. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2022 as represented by:			
Tangible fixed assets	91,536	84,441	175,977
Current assets	24,516	30,219	54,735
Current liabilities	(2,526)	(30,219)	(32,745)
	<u>113,526</u>	<u>84,441</u>	<u>197,967</u>

**19. Unrestricted funds**

	At 1 January 2022 £	Incoming resources £	Outgoing resources £	At 31 December 2022 £
General funds	<u>77,261</u>	<u>194,248</u>	<u>(157,983)</u>	<u>113,526</u>

**20. Restricted funds**

	At 1 January 2022 £	Incoming resources £	Outgoing resources £	At 31 December 2022 £
General restricted funds	<u>86,114</u>	<u>24,116</u>	<u>(25,789)</u>	<u>84,441</u>

**21. Related party transactions**

During the year payments were made to Mrs D Shepherd, who at the time was a trustee of Millom Network Centre Limited, in respect of bookkeeping services. These transactions were at a commercial rate.

Donations made by trustees and other related parties during the year totalled £Nil (2021: £Nil).

**22. Company limited by guarantee**

Millom Network Centre Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.