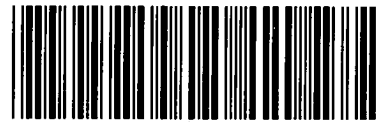


Charity number: 1117218
Company number: 05591920

Millom Network Centre Limited
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 December 2021

THURSDAY



ABEKFQWP

A10 13/10/2022 #304
COMPANIES HOUSE

ABDNA04R

A12 30/09/2022 #222
COMPANIES HOUSE

Millom Network Centre Limited
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 6
Independent examiners' report	7
Statement of financial activities	8
Balance sheet	9 - 10
Notes to the financial statements	11 - 18

Millom Network Centre Limited
(A company limited by guarantee)

Legal and administrative information

Charity number	1117218																														
Company registration number	05591920																														
Registered office	Unit 3 Devonshire Road Industrial Estate Devonshire Road Millom LA18 4JS																														
Trustees	<table><tr><td>D Gabbert</td><td></td></tr><tr><td>D Shepherd</td><td>Resigned 15/02/22</td></tr><tr><td>A Dixon</td><td>Resigned 27/02/21</td></tr><tr><td>A Jackson</td><td>Resigned 17/08/21</td></tr><tr><td>D Jackson</td><td>Resigned 08/11/21</td></tr><tr><td>R M Jackson</td><td></td></tr><tr><td>T Dixon</td><td>Resigned 01/06/22</td></tr><tr><td>J B Yates</td><td></td></tr><tr><td>S Sharpe</td><td>Appointed 28/06/21</td></tr><tr><td>J M Micklethwaite</td><td>Appointed 27/02/21; Resigned 30/04/21</td></tr><tr><td>T B McCafferty</td><td>Appointed 26/07/21</td></tr><tr><td>M J Askew</td><td>Appointed 13/10/21</td></tr><tr><td>D D Baker</td><td>Appointed 13/10/21</td></tr><tr><td>G J McGrath</td><td>Appointed 16/02/22</td></tr><tr><td>C Webb</td><td>Appointed 13/06/22</td></tr></table>	D Gabbert		D Shepherd	Resigned 15/02/22	A Dixon	Resigned 27/02/21	A Jackson	Resigned 17/08/21	D Jackson	Resigned 08/11/21	R M Jackson		T Dixon	Resigned 01/06/22	J B Yates		S Sharpe	Appointed 28/06/21	J M Micklethwaite	Appointed 27/02/21; Resigned 30/04/21	T B McCafferty	Appointed 26/07/21	M J Askew	Appointed 13/10/21	D D Baker	Appointed 13/10/21	G J McGrath	Appointed 16/02/22	C Webb	Appointed 13/06/22
D Gabbert																															
D Shepherd	Resigned 15/02/22																														
A Dixon	Resigned 27/02/21																														
A Jackson	Resigned 17/08/21																														
D Jackson	Resigned 08/11/21																														
R M Jackson																															
T Dixon	Resigned 01/06/22																														
J B Yates																															
S Sharpe	Appointed 28/06/21																														
J M Micklethwaite	Appointed 27/02/21; Resigned 30/04/21																														
T B McCafferty	Appointed 26/07/21																														
M J Askew	Appointed 13/10/21																														
D D Baker	Appointed 13/10/21																														
G J McGrath	Appointed 16/02/22																														
C Webb	Appointed 13/06/22																														
Secretary	Mr D Gabbert																														
Independent examiners	robinson+co Oxford Chambers New Oxford Street Workington CA14 2LR																														

Millom Network Centre Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2021

The trustees present their report and the financial statements for the year ended 31 December 2021. The trustees, who are also directors of Millom Network Centre Limited (MNC) for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The charity is a private company limited by guarantee. The members of the company have guaranteed the liability of the company to a limit of £1 each.

The governing document is the charitable company's Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The charitable company is governed by its directors who appoint officers responsible for the management activities.

Each member of the charitable company has the right to vote for the appointment of directors at the AGM.

At each general meeting one quarter (or the number nearest to one quarter) of the directors retire and if eligible are available for re-election.

Public benefit

The trustees confirm that they have complied with their duty under section 4 of the Charities act 2006 to have due regard to the public benefit guidance published by the charities Commission and consider that the pursuit of the associates aims through the activities described above is consistent therewith.

Objectives and activities

Objectives and aims

The objectives and aims of the charitable company are to help with the development and the sustainability of the local communities in and around the areas and communities in the Black Combe area of South Copeland. The charity will achieve this by supporting local residents businesses and partner organisations in the area.

Significant activities

Since 2021 MNC has seen a major change in direction of the centre and the needs of the local community due to the Pandemic. These changes have seen the charity become more of a community hub where local residents have been helped with food resilience issues and budgeting problems due to cost of living and living in a remote part of the country.

Many of these changes have taken place since the new CEO of the company took office in early 2021, where she has put in place a meals on wheels service for the local communities of Millom and Haverigg, a food pantry service for the communities situated in the around the Combe area, a charity shop which also supplies furniture and clothing to local residents and Millom STEM club which is an educational organisation and part of the Millom Network centre aiming to help local schools and organisations to teach their students and in real to life way.

These new services and activities have helped the Charity become more sustainable by increasing income streams and further supporting the local communities.

**Millom Network Centre Limited
(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2021**

Achievements and performance

Charitable activities

The Centres charitable objectives were delivered through continuing to provide an open facility through last year where the local community could access help with general standards of living and gain advice on issues that were of a concern to them.

The charity is working with other partners to deliver services to the community which include the Retreat café, upcycling classes, meals on wheels, and our men's group. During the year we have been preparing for the needs of the local communities which will occur as they are struggling with the cost-of-living issues.

Chair's report

It is good to see another AGM for Millom Network Centre Ltd after the uncertainties of the pandemic when it was nigh on impossible to stick to normal time table. In addition, we lost a couple of trustees and a CEO and inhabited a building in a state of constant change. We were working on a shoe string for 18 months and had to find new and clear direction. Given all these challenges it gives me special pleasure to report that not only are we still standing but the work of Angela and her band of colleagues and volunteers has resulted in clear credibility with our local MP and other local government bodies.

We have become much more invested in the local community especially those who are most vulnerable and network with other organizations to that effect. In addition, we have remained faithful to our training and education goals. In short, we have become a place of sanctuary, activity education and employment. I would like to like to highlight some recent key achievements.

We have 2 charity shops

STEM is up and running for all primary schools

We run Meals on Wheels

We have the ICC retreat Café

We are registered for the food Bank

This list is just a sample of what has happened recently I hope it gives you a flavour.

None of this would have happened without the creativity, commitment and sheer hard work of Angela and her eight colleagues. Not to mention the army of willing and experienced volunteers. On behalf of the board, I would like to thank them all. As Chair I would also like to thank the board.

Next year is set to be challenging in terms of the cost of living and fuel prices.
Millom Network Centre is, thanks to its people, in a strong position to help others.

Thank you

**Millom Network Centre Limited
(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2021**

Secretary's Report

Millom network centre has gone from strength the strength over the past year. The charity has gained credibility in the town by the presence in the town of our charity shops which are serving the town to the best of our ability.

If anyone is having problems, they can rely on us to help or point them in the right direction, we are pleased that we can help as many people as possible.

We have given food, clothes and furniture to those with the greatest needs and got them started to a better life that they had before.

We have achieved this with very little funding from outside organisations at the beginning of the year we had 3 staff and now we have eight which are covered by donations and the profit from our shops. My opinion is that with some funding we could achieve much more.

All in all we have had a good year.

Fundraising activities

In the first half of the year MNC still relied mainly on room and storage rental and shop takings for its income.

The centres new chairperson saw the need for a community hub to ensure that the local community could access specific services such as food resilience and other support in crisis situations due to the cost of living raising. So at the beginning of June 2021 Millom food pantry was relocated to the centre to ensure continued support for the community.

In July 2021 after pleas to the public for house hold goods etc., for people in crisis, the centre started to received many donations. This activity resulted in the centre creating a new business outlet in the community by opening 2 charity shops and second-hand furniture service.

In December 2021 the centre introduced another new service which is its community meals on wheels which supplies up to 30 hot meals a day five days a week to the local community. By introducing these services MNC has also created four new part time positions.

Financial review

Financial review

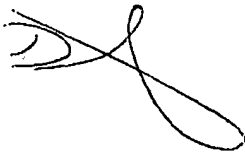
Unrestricted funds have been used to provide a better service than the year before. At 31 December 2021 we had £77,261 in unrestricted funds. We also had £86,114 in restricted funds which will need to be spent in line with the purposes for which we got the funding. Total funds at 31 December 2021 were £163,375, down £4,098 on the previous year.

Tangible assets are £133,118 and current assets are £33,976, a small increase of £1,453 compared to the previous year. Debtors are £428 after providing for a doubtful debt of £2,750 which we are not going to pursue due to a bereavement in the family. Creditors are £3,719.

Millom Network Centre Limited
(A company limited by guarantee)

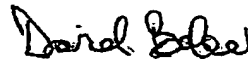
Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2021

On behalf of the board



D Gabbert
Director

28 September 2022



D D Baker
Director

Millom Network Centre Limited
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Millom Network Centre Limited.

I report to the charity trustees on my examination on the accounts of Millom Network Centre Limited for the year ended 31 December 2021 set out on pages 8 to 18.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed the directions given by the Charity Commission (under section 145(5) (b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Ellwood FCA

Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers
New Oxford Street
Workington
CA14 2LR

28 September 2022

Millom Network Centre Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Income					
Donations and legacies	4	3,936	41,075	45,011	24,362
Investment income	5	16	-	16	60
Income from charitable activities	6	90,067	-	90,067	56,509
Other income	7	4,000	-	4,000	-
Total income		<u>98,019</u>	<u>41,075</u>	<u>139,094</u>	<u>80,931</u>
Expenditure					
Costs of raising funds	8	15,822	3,200	19,022	11,175
Fundraising trading:					
cost of goods sold and other costs	9	6,650	-	6,650	5,332
Expenditure on charitable activities	10	77,471	40,049	117,520	65,703
Total expenditure		<u>99,943</u>	<u>43,249</u>	<u>143,192</u>	<u>82,210</u>
Net income/(expenditure)		(1,924)	(2,174)	(4,098)	(1,279)
Reconciliation of funds					
Total funds brought forward		79,185	88,288	167,473	168,752
Total funds carried forward		<u>77,261</u>	<u>86,114</u>	<u>163,375</u>	<u>167,473</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 18 form an integral part of these financial statements.

Millom Network Centre Limited
(A company limited by guarantee)

Balance sheet
as at 31 December 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		133,118		138,259
Current assets					
Debtors	16	428		4,307	
Cash at bank and in hand		33,548		28,216	
		<u>33,976</u>		<u>32,523</u>	
Creditors: amounts falling due within one year	17	<u>(3,719)</u>		<u>(3,309)</u>	
Net current assets			30,257		29,214
Net assets			<u>163,375</u>		<u>167,473</u>
Funds	18				
Restricted income funds			86,114		88,288
Unrestricted income funds			77,261		79,185
Total funds			<u>163,375</u>		<u>167,473</u>

The Balance Sheet continues on the following page.

The notes on pages 11 to 18 form an integral part of these financial statements.

Millom Network Centre Limited
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 1985
for the year ended 31 December 2021

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2021.

(c) that we acknowledge our responsibilities for:

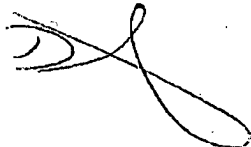
(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

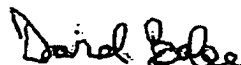
These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 28 September 2022 and signed on its behalf by

D Gabbert
Director



D D Baker
Director



Registration number 05591920

The notes on pages 11 to 18 form an integral part of these financial statements.

Millom Network Centre Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Going concern

There are no material uncertainties about the charity's ability to continue.

1.3. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.4. Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Millom Network Centre Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

1.5. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% - 20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	20% straight line
Computer equipment	-	33% straight line

1.7. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Millom Network Centre Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

1.8. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Impairment of tangible fixed assets

The company is required to review fixed assets for impairment. Management make judgments about the condition of assets and review their estimated lives.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The useful economic life of each category of fixed asset is assessed when acquired by the company. A degree of estimation is occasionally used in assessing the useful economic life of assets.

2. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 3 Devonshire Road Industrial Estate, Devonshire Road, Millom, LA18 4JS.

3. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

Millom Network Centre Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

4. Donations and legacies

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Donations	3,936	200	4,136	5,737
Grants receivable	-	10,000	10,000	-
CGP	-	-	-	500
Cumbria Community Foundation	-	-	-	10,000
Grantscape	-	24,375	24,375	8,125
Copeland Borough Council	-	2,000	2,000	-
Cumbria County Council	-	4,500	4,500	-
	<u>3,936</u>	<u>41,075</u>	<u>45,011</u>	<u>24,362</u>

In 2020 of the donations and legacies income, £2,000 was attributable to restricted income funds with the balance of £22,362 being added to unrestricted income funds.

5. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Bank interest receivable	16	16	60
	<u>16</u>	<u>16</u>	<u>60</u>

In 2020 all of the investment income was attributable to unrestricted funds.

6. Income from charitable activities

	Unrestricted funds £	2021 Total £	2020 Total £
Sale of goods/services	23,849	23,849	13,982
Government grants	3,463	3,463	16,146
Facilities hire	9,580	9,580	4,283
Catering	17,384	17,384	8,603
Printing services	48	48	34
Rental income	32,192	32,192	12,050
PAT Testing	416	416	-
Miscellaneous income	3,135	3,135	1,411
	<u>90,067</u>	<u>90,067</u>	<u>56,509</u>

In 2020 all of the income from charitable activities was attributable to unrestricted funds.

Millom Network Centre Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

7. Other income

	Unrestricted funds £	2021 Total £	2020 Total £
Banking switch bonus	4,000	4,000	-
	<u>4,000</u>	<u>4,000</u>	<u>-</u>

8. Cost of raising funds

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Rent and service charges	2,302	-	2,302	4,507
Other trading activities	13,520	3,200	16,720	6,668
	<u>15,822</u>	<u>3,200</u>	<u>19,022</u>	<u>11,175</u>

In 2020 all of the costs of raising funds were attributable to unrestricted funds.

9. Fundraising trading

	Unrestricted funds £	2021 Total £	2020 Total £
Shop costs	6,650	6,650	5,332
	<u>6,650</u>	<u>6,650</u>	<u>5,332</u>

10. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Charitable activities	77,471	40,049	117,520	65,703
	<u>77,471</u>	<u>40,049</u>	<u>117,520</u>	<u>65,703</u>

In 2020 of the costs of charitable activities, £2,219 was attributable to restricted funds with the balance of £63,484 deducted from unrestricted funds.

Millom Network Centre Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

11. Net income/(expenditure) for the year

	2021	2020
	£	£
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	5,401	5,416
	<u>5,401</u>	<u>5,416</u>

12. Employees

Employment costs	2021	2020
	£	£
Wages and salaries	58,207	25,935
Pension costs	1,505	257
	<u>59,712</u>	<u>26,192</u>

No employee received emoluments of more than £60,000 (2020 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2021	2020
Number	Number
<u>6</u>	<u>3</u>

13. Pension costs

The company operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2021	2020
	£	£
Pension charge	1,505	257
	<u>1,505</u>	<u>257</u>

14. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Millom Network Centre Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

15. Tangible fixed assets	Long leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Computer equipment £	Total £
Cost						
At 1 January 2021	138,438	7,048	1,307	6,450	56,099	209,342
Additions	-	260	-	-	-	260
At 31 December 2021	<u>138,438</u>	<u>7,308</u>	<u>1,307</u>	<u>6,450</u>	<u>56,099</u>	<u>209,602</u>
Depreciation						
At 1 January 2021	12,642	2,097	955	1,290	54,099	71,083
Charge for the year	2,132	862	117	1,290	1,000	5,401
At 31 December 2021	<u>14,774</u>	<u>2,959</u>	<u>1,072</u>	<u>2,580</u>	<u>55,099</u>	<u>76,484</u>
Net book values						
At 31 December 2021	<u>123,664</u>	<u>4,349</u>	<u>235</u>	<u>3,870</u>	<u>1,000</u>	<u>133,118</u>
At 31 December 2020	<u>125,796</u>	<u>4,951</u>	<u>352</u>	<u>5,160</u>	<u>2,000</u>	<u>138,259</u>

16. Debtors	2021 £	2020 £
Trade debtors	220	2,603
Prepayments and accrued income	<u>208</u>	<u>1,704</u>
	<u>428</u>	<u>4,307</u>

17. Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	2,015	1,712
Other taxes and social security	392	523
Other creditors	163	54
Accruals and deferred income	<u>1,149</u>	<u>1,020</u>
	<u>3,719</u>	<u>3,309</u>

Millom Network Centre Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2021

18. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2021 as represented by:			
Tangible fixed assets	47,004	86,114	133,118
Current assets	33,976	-	33,976
Current liabilities	(3,719)	-	(3,719)
	<u>77,261</u>	<u>86,114</u>	<u>163,375</u>

19. Unrestricted funds

	At 1 January 2021 £	Incoming resources £	Outgoing resources £	At 31 December 2021 £
General funds	<u>79,185</u>	<u>98,019</u>	<u>(99,943)</u>	<u>77,261</u>

20. Restricted funds

	At 1 January 2021 £	Incoming resources £	Outgoing resources £	At 31 December 2021 £
General restricted funds	<u>88,288</u>	<u>41,075</u>	<u>(43,249)</u>	<u>86,114</u>

21. Related party transactions

During the year payments were made to Mrs D Shepherd, who at that time was a trustee of Millom Network Centre Limited, in respect of bookkeeping services. These transactions were at a commercial rate.

Donations made by trustees and other related parties during the year totalled £Nil (2020: £Nil).

22. Company limited by guarantee

Millom Network Centre Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.