

SPIRIT OF PLYMOUTH (RADIO) LIMITED

Accounts for the period 1 January 2024 to 31 December 2024

TRUSTEES' ANNUAL REPORT

**COMPANY REGISTRATION NUMBER: 05933899**

**CHARITY REGISTRATION NUMBER: 1117215**

**DIRECTORS / TRUSTEES**

C Cole  
Mrs J Barlow  
T Mockford (appointed 18.12.24)  
D Palmer (appointed 18.12.24)

**SECRETARY**

S Simpson

**ACCOUNTANTS / INDEPENDENT EXAMINERS**

Tony Jopson & Co Limited  
Peverell Corner  
246 Peverell Park Road  
Plymouth  
PL3 4QG

**REGISTERED OFFICE**

28 Old Park Road  
Peverell  
Plymouth  
PL3 4PY

## TRUSTEES' ANNUAL REPORT

The trustees of Spirit of Plymouth (Radio) Limited ("SOP") who also act as directors of SOP for the purposes of the Companies Act 2006, present their annual report and the financial statements for the year ended 31 December 2024. The company was incorporated on 13 September 2006 as a company limited by guarantee and was registered with the Charity Commission as a registered charity number 1117215.

### OBJECTIVES OF SOP, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

As stated in its statutes, (Memorandums and Articles of Association) SOP is established to:

- I. advance the Christian faith in England and Wales;
- II. to advance such other charitable purposes, particularly the relief of poverty and sickness and the advancement of education, as the trustees shall from time to time determine.

The primary way SOP meets its charitable object is in the running of Cross Rhythms Plymouth community radio station.

As can be seen from the overview and developments of the company during the past year, SOP fulfils its objectives as outlined in its purpose and mission statements and its Articles of Association.

### ACTIVITIES IN THE YEAR AND FUTURE DEVELOPMENTS

The activities undertaken are to further the charity's purposes for the Public Benefit.

The trustees confirm that they have given due consideration to the Charity Commission's published guidance on the Public Benefit under the Charities Act 2011. The charity continues to operate Cross Rhythms Plymouth community radio station, licenced by Ofcom, broadcasting contemporary Christian music programming 24 hours a day, on FM, on local DAB and via internet streaming. The radio station exists to further the charitable objects of Spirit of Plymouth Radio Limited to advance the Christian faith.

In the Autumn of 2024 Cross Rhythms Plymouth broadcasting on local DAB commenced alongside our other broadcasting formats.

The student from South West Youth Ministries (SWYM) continued his placement with us throughout 2024. He continues to work with the station on his placement on the basis of 16 hours per week. His primary role has been to continue to produce our video, online and social media content.

Business Improvement Specialist has continued to work with the radio station on an outsourced basis for 16 hours (2 days) per week fulfilling the fundraising role. Primarily he has raised funds through grant funding. This role is to continue being fulfilled by Business Improvement Specialist into 2025.

Through the work of the radio station's manager and the fundraiser support from Business Improvement Specialist the charity continued to pursue a secure and sustainable income base,

## TRUSTEES' ANNUAL REPORT

through grant funding, fundraising efforts and advertising income to ensure it has the funds required to fulfil its aims and objectives.

The core volunteer team continue in their roles for the charity. The station manager and fundraiser will be building income in the coming year.

The charity continued to run the Lifelines Christian testimony publication in 2024, running it as a full page space in the Plymouth Chronicle newspaper every other month from Autumn 2024 to reach the 92,000 home coverage of the paper rather than run it as a standalone publication.

The Lifelines testimony featured in print is also recorded as a radio interview on Cross Rhythms Plymouth and the interview is recorded on video and posted to the Cross Rhythms Plymouth YouTube channel. All aspects are promoted through the printed testimony meaning it is an increasingly collaborative work between Cross Rhythms Plymouth and Lifelines.

The charity received additional ring fenced funding in 2024 to continue its promotional content in the Plymouth Chronicle which is supplied at a partial pro bono rate. The Plymouth Chronicle had to charge more for this space than in prior years so the charity sought ring fenced funding from an external charitable trust to cover this cost.

The station manager will be developing the station outputs (radio programming) and sustainability of the work in the coming year.

### RESERVES POLICY

The company would like to maintain its reserves at sufficient to cover 3 months' operating costs. However, current fund levels do not allow this to be maintained.

### RISK MANAGEMENT

The directors actively review the major risks that the organisation faces on a regular basis. They have examined the operational and business risk faced by the organisation and confirm that they have established systems to mitigate significant risks.

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

Law applicable to companies in England and Wales requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the financial activities of the company and of its financial position at the end of that year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

# Spirit of Plymouth (Radio) Limited

## TRUSTEES' ANNUAL REPORT

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### REPORTING ACCOUNTANTS / INDEPENDENT EXAMINERS

A resolution to re-appoint Tony Jopson & Co Limited as reporting accountants / independent Examiners (as appropriate) will be put to the Annual General Meeting.

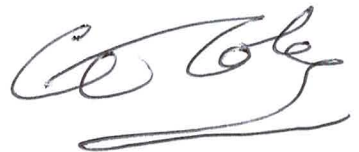
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the Board

Director / Trustee

Name: (BLOCK CAPITALS).....CHRISTOPHER COLE.....

Date: 9/9/25





**INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024,  
WHICH ARE SET OUT ON PAGES 6 TO 10 BELOW.**

***Respective responsibilities of trustees and examiner***

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144(1) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145(1)(a) of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

***Basis of Independent Examiner's Statement***

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

***Independent Examiner's Statement***

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  .....  .....

A P Jopson, FCA

Date

(Fellow of the Institute of Chartered Accountants in England & Wales)

Tony Jopson & Co Ltd, Peverell Corner, 246 Peverell Park Road, Plymouth, PL3 4QG

# Spirit of Plymouth (Radio) Limited

## STATEMENT OF FINANCIAL ACTIVITIES

Incorporating Income & expenditure account for the year ended to 31 December

	2024	2023
	£	£
<b>INCOMING RESOURCES</b>		
Gifts – Individuals	11,427	6,977
Gifts - Businesses	720	1,243
Gifts - Churches	11,230	1,530
Gifts - fundraisers	3,129	600
Gift Aid Recoverable	3,436	2,292
Restricted funds from AITS	30,000	0
Gifts for radio via AITS	893	14,081
Grants	41,256	33,685
Radio Advertising Sales	1,390	915
Lifelines sponsorship	6,000	800
Miscellaneous income	34	77
<b>TOTAL INCOMING RESOURCES</b>	<b>109,515</b>	<b>62,201</b>
<b>RESOURCES EXPENDED</b>		
Lifelines spend	6,000	0
Mktg & sponsorship of Christian content	30,114	10,147
Design services & website	64	50
Materials purchased	2,206	1,035
Rent	6,667	6,643
Wages	9,824	8,431
SWYM worker expenses	8,736	1,159
Admin & management	0	1,000
Rates & premises expenses	44	45
Waste disposal	190	0
Insurance	125	96
Utilities	2,131	2,435
Licences	8,640	5,314
Telephone & internet	1,230	1,505
Printing & stationery	74	6,324
Travel & subsistence	0	1,434
Equipment / materials consumables	1,000	0
Repairs & Maintenance	642	41
Support services CR Stoke	6,753	5,925
Legal fees	34	13
Gifts	11	0
Commission on grants	2,338	1,443
Fundraising costs	9,348	9,091
Subscriptions	325	300
Conferences & events	64	332
Depreciation	2,642	3,855
<b>TOTAL RESOURCES EXPENDED</b>	<b>99,051</b>	<b>66,614</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>10,463</b>	<b>(4,413)</b>

## Spirit of Plymouth (Radio) Limited

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BALANCE BROUGHT FORWARD	7,024	11,437
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BALANCE CARRIED FORWARD AS AT 31 DECEMBER	17,487	7,024
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# Spirit of Plymouth (Radio) Limited

## BALANCE SHEET

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	5,284	7,709
<b>CURRENT ASSETS</b>			
Bank Account		15,737	5,013
Debtors	3	1,934	1,385
		17,671	6,398
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:</b>			
	4	(5,468)	(7,084)
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		12,203	(685)
<b>NET ASSETS / (LIABILITIES)</b>		17,487	7,024
<b>FUNDS ACCOUNT (all unrestricted)</b>			
Balance at start of period		7,024	11,437
Net Surplus (Deficit)		10,463	(4,413)
<b>NET FUNDS</b>		17,487	7,024

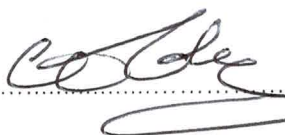
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the financial provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Board of Directors on 9/9/25 and signed on its behalf.

CHRISTOPHER COLE 

Name of director signing (block capitals).....

## NOTES TO THE ACCOUNTS

As at 31 December 2024

### 1 ACCOUNTING POLICIES

#### **Basis of preparation of accounts**

The accounts have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

#### **Incoming resources**

Income is included on an accruals basis, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred.

#### **Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

#### **Taxation**

Based on its status as a company limited by guarantee and a charity, "SOP" is effectively exempt from corporation tax.

#### **Fixed assets and depreciation**

Depreciation is normally provided on all tangible fixed assets at rates calculated to write off the cost of tangible fixed assets over their useful lives. In this year it was decided to apply depreciation at the rate of 33.3% on recent additions only as the base equipment still has a significant resale value.

### 2 TANGIBLE FIXED ASSETS

	<i>Equipment &amp; Furniture</i>	<i>Total</i>
	£	£
Cost at 1 January 2024	29,431	29,431
Additions	217	217
Disposals	0	0
	<hr/>	<hr/>
At 31 December 2024	<b>29,648</b>	<b>29,648</b>
	<hr/>	<hr/>
Accumulated depreciation at 1 January 2024	21,722	21,722
Charge for year	2,642	2,642
	<hr/>	<hr/>
At 31 December 2024	<b>24,292</b>	<b>24,292</b>
	<hr/>	<hr/>
<b>Net Book Values</b>		
	<hr/>	<hr/>
At 31 December 2024	<b>5,139</b>	<b>5,139</b>
	<hr/>	<hr/>
At 31 December 2023	<b>7,709</b>	<b>7,709</b>
	<hr/>	<hr/>

# Spirit of Plymouth (Radio) Limited

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## NOTES TO THE ACCOUNTS

As at 31 December 2024

### 3 DEBTORS

	2024	2023
	£	£
Sundry debtor	553	0
VAT	178	782
Gift aid	1,202	603
	<hr/>	<hr/>
	1,934	1,385

### 4 CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	468	379
Deferred income (grants received in advance)	0	1,705
Loan from supporter	5,000	5,000
	<hr/>	<hr/>
	5,468	7,084

### 5 TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

Dave Simpson (son in law of one of the trustees Chris Cole) continues to be employed part time by the company. Remuneration was paid to Dave Simpson in the year totalling £9,824.

There were no other related party transactions.

### 6 CONTROLLING INTERESTS

The company is limited by guarantee and each member's liability is limited to £1. The members' interests are as follows:

	2024	2023
	£	£
Mr C Cole	1	1
Mrs J Barlow	1	1
Mr T Mockford	1	0
Mr D Palmer	1	0