

SPIRIT OF PLYMOUTH (RADIO) LIMITED

England & Wales - Charity number 1117215

Details

Status Registered

Legal form Charitable company

Company number [05933899](#)

Registered 2006-12-11

Register [View on the Charity Commission register](#)

Contact

Address 28 Old Park Road
Plymouth
PL3 4PY

Phone 01752225623

Email info@crossrhythmsplymouth.co.uk

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ENGLAND AND WALES;B) TO ADVANCE SUCH OTHER CHARITABLE PURPOSES, PARTICULARLY THE RELIEF OF POVERTY AND SICKNESS AND THE ADVANCEMENT OF EDUCATION, AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE

Activities: The charity was engaged in setting up, running, promoting and fundraising for Cross Rhythms Plymouth, the new community radio station for the city. The content of the programming is contemporary Christian music with a mix of local news and community events information. Studio premises were secured and a radio studio was built and equipped. A transmitter was erected and approved by Ofcom.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** ENGLAND AND WALES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£109,515	£99,051	-	-
2023-12-31	£62,201	£66,614	-	-
2022-12-31	£38,820	£39,078	-	-
2021-12-31	£26,088	£28,128	-	-
2020-12-31	£27,682	£23,897	-	-

Trustees

Name	Role	Appointed
Christopher John Cole		
David Palmer		2024-12-19
Julie Suzanne Barlow		2020-06-23
Timothy Mockford		2024-12-18

SPIRIT OF PLYMOUTH (RADIO) LIMITED

England & Wales - Charity number 1117215

Accounts

SPIRIT OF PLYMOUTH (RADIO) LIMITED

Accounts for the period 1 January 2024 to 31 December 2024

TRUSTEES' ANNUAL REPORT

COMPANY REGISTRATION NUMBER: 05933899

CHARITY REGISTRATION NUMBER: 1117215

DIRECTORS / TRUSTEES

C Cole
Mrs J Barlow
T Mockford (appointed 18.12.24)
D Palmer (appointed 18.12.24)

SECRETARY

S Simpson

ACCOUNTANTS / INDEPENDENT EXAMINERS

Tony Jopson & Co Limited
Peeverell Corner
246 Peeverell Park Road
Plymouth
PL3 4QG

REGISTERED OFFICE

28 Old Park Road
Peeverell
Plymouth
PL3 4PY

Spirit of Plymouth (Radio) Limited

TRUSTEES' ANNUAL REPORT

The trustees of Spirit of Plymouth (Radio) Limited ("SOP") who also act as directors of SOP for the purposes of the Companies Act 2006, present their annual report and the financial statements for the year ended 31 December 2024. The company was incorporated on 13 September 2006 as a company limited by guarantee and was registered with the Charity Commission as a registered charity number 1117215.

OBJECTIVES OF SOP, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

As stated in its statutes, (Memorandums and Articles of Association) SOP is established to:

- I. advance the Christian faith in England and Wales;
- II. to advance such other charitable purposes, particularly the relief of poverty and sickness and the advancement of education, as the trustees shall from time to time determine.

The primary way SOP meets its charitable object is in the running of Cross Rhythms Plymouth community radio station.

As can be seen from the overview and developments of the company during the past year, SOP fulfils its objectives as outlined in its purpose and mission statements and its Articles of Association.

ACTIVITIES IN THE YEAR AND FUTURE DEVELOPMENTS

The activities undertaken are to further the charity's purposes for the Public Benefit.

The trustees confirm that they have given due consideration to the Charity Commission's published guidance on the Public Benefit under the Charities Act 2011. The charity continues to operate Cross Rhythms Plymouth community radio station, licenced by Ofcom, broadcasting contemporary Christian music programming 24 hours a day, on FM, on local DAB and via internet streaming. The radio station exists to further the charitable objects of Spirit of Plymouth Radio Limited to advance the Christian faith.

In the Autumn of 2024 Cross Rhythms Plymouth broadcasting on local DAB commenced alongside our other broadcasting formats.

The student from South West Youth Ministries (SWYM) continued his placement with us throughout 2024. He continues to work with the station on his placement on the basis of 16 hours per week. His primary role has been to continue to produce our video, online and social media content.

Business Improvement Specialist has continued to work with the radio station on an outsourced basis for 16 hours (2 days) per week fulfilling the fundraising role. Primarily he has raised funds through grant funding. This role is to continue being fulfilled by Business Improvement Specialist into 2025.

Through the work of the radio station's manager and the fundraiser support from Business Improvement Specialist the charity continued to pursue a secure and sustainable income base,

Spirit of Plymouth (Radio) Limited

TRUSTEES' ANNUAL REPORT

through grant funding, fundraising efforts and advertising income to ensure it has the funds required to fulfil its aims and objectives.

The core volunteer team continue in their roles for the charity. The station manager and fundraiser will be building income in the coming year.

The charity continued to run the Lifelines Christian testimony publication in 2024, running it as a full page space in the Plymouth Chronicle newspaper every other month from Autumn 2024 to reach the 92,000 home coverage of the paper rather than run it as a standalone publication.

The Lifelines testimony featured in print is also recorded as a radio interview on Cross Rhythms Plymouth and the interview is recorded on video and posted to the Cross Rhythms Plymouth YouTube channel. All aspects are promoted through the printed testimony meaning it is an increasingly collaborative work between Cross Rhythms Plymouth and Lifelines.

The charity received additional ring fenced funding in 2024 to continue its promotional content in the Plymouth Chronicle which is supplied at a partial pro bono rate. The Plymouth Chronicle had to charge more for this space than in prior years so the charity sought ring fenced funding from an external charitable trust to cover this cost.

The station manager will be developing the station outputs (radio programming) and sustainability of the work in the coming year.

RESERVES POLICY

The company would like to maintain its reserves at sufficient to cover 3 months' operating costs. However, current fund levels do not allow this to be maintained.

RISK MANAGEMENT

The directors actively review the major risks that the organisation faces on a regular basis. They have examined the operational and business risk faced by the organisation and confirm that they have established systems to mitigate significant risks.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Law applicable to companies in England and Wales requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the financial activities of the company and of its financial position at the end of that year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Spirit of Plymouth (Radio) Limited

TRUSTEES' ANNUAL REPORT

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORTING ACCOUNTANTS / INDEPENDENT EXAMINERS

A resolution to re-appoint Tony Jopson & Co Limited as reporting accountants / independent Examiners (as appropriate) will be put to the Annual General Meeting.

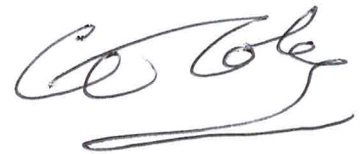
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the Board

Director / Trustee

Name: (BLOCK CAPITALS).....CHRISTOPHER COLE.....

Date: 9/9/25



**INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024,
WHICH ARE SET OUT ON PAGES 6 TO 10 BELOW.**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144(1) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145(1)(a) of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... 

A P Jopson, FCA


Date

(Fellow of the Institute of Chartered Accountants in England & Wales)

Tony Jopson & Co Ltd, Peverell Corner, 246 Peverell Park Road, Plymouth, PL3 4QG

Spirit of Plymouth (Radio) Limited

STATEMENT OF FINANCIAL ACTIVITIES

Incorporating Income & expenditure account for the year ended to 31 December

	2024	2023
	£	£
INCOMING RESOURCES		
Gifts – Individuals	11,427	6,977
Gifts - Businesses	720	1,243
Gifts - Churches	11,230	1,530
Gifts - fundraisers	3,129	600
Gift Aid Recoverable	3,436	2,292
Restricted funds from AITS	30,000	0
Gifts for radio via AITS	893	14,081
Grants	41,256	33,685
Radio Advertising Sales	1,390	915
Lifelines sponsorship	6,000	800
Miscellaneous income	34	77
	<hr/>	<hr/>
TOTAL INCOMING RESOURCES	109,515	62,201
	<hr/>	<hr/>
RESOURCES EXPENDED		
Lifelines spend	6,000	0
Mktg & sponsorship of Christian content	30,114	10,147
Design services & website	64	50
Materials purchased	2,206	1,035
Rent	6,667	6,643
Wages	9,824	8,431
SWYM worker expenses	8,736	1,159
Admin & management	0	1,000
Rates & premises expenses	44	45
Waste disposal	190	0
Insurance	125	96
Utilities	2,131	2,435
Licences	8,640	5,314
Telephone & internet	1,230	1,505
Printing & stationery	74	6,324
Travel & subsistence	0	1,434
Equipment / materials consumables	1,000	0
Repairs & Maintenance	642	41
Support services CR Stoke	6,753	5,925
Legal fees	34	13
Gifts	11	0
Commission on grants	2,338	1,443
Fundraising costs	9,348	9,091
Subscriptions	325	300
Conferences & events	64	332
Depreciation	2,642	3,855
	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED	99,051	66,614
	<hr/>	<hr/>
NET MOVEMENT IN FUNDS	10,463	(4,413)
	<hr/>	<hr/>

Spirit of Plymouth (Radio) Limited

BALANCE BROUGHT FORWARD	7,024	11,437
	<hr/>	<hr/>
BALANCE CARRIED FORWARD AS AT 31 DECEMBER	17,487	7,024
	<hr/> <hr/>	<hr/> <hr/>

Spirit of Plymouth (Radio) Limited

BALANCE SHEET

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	2	5,284	7,709
CURRENT ASSETS			
Bank Account		15,737	5,013
Debtors	3	1,934	1,385
		17,671	6,398
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:	4	(5,468)	(7,084)
NET CURRENT ASSETS / (LIABILITIES)		12,203	(685)
NET ASSETS / (LIABILITIES)		17,487	7,024
FUNDS ACCOUNT (all unrestricted)			
Balance at start of period		7,024	11,437
Net Surplus (Deficit)		10,463	(4,413)
NET FUNDS		17,487	7,024

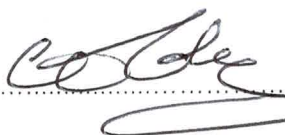
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i)ensuring that the company keeps proper accounting records which comply with the Act, and
- (ii)preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the financial provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Board of Directors on 9/9/25 and signed on its behalf.

CHRISTOPHER COLE 
 Name of director signing (block capitals).....

Spirit of Plymouth (Radio) Limited

NOTES TO THE ACCOUNTS

As at 31 December 2024

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

Incoming resources

Income is included on an accruals basis, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Taxation

Based on its status as a company limited by guarantee and a charity, "SOP" is effectively exempt from corporation tax.

Fixed assets and depreciation

Depreciation is normally provided on all tangible fixed assets at rates calculated to write off the cost of tangible fixed assets over their useful lives. In this year it was decided to apply depreciation at the rate of 33.3% on recent additions only as the base equipment still has a significant resale value.

2 TANGIBLE FIXED ASSETS

	<i>Equipment & Furniture</i>	<i>Total</i>
	£	£
Cost at 1 January 2024	29,431	29,431
Additions	217	217
Disposals	0	0
	<hr/>	<hr/>
At 31 December 2024	29,648	29,648
	<hr/>	<hr/>
Accumulated depreciation at 1 January 2024	21,722	21,722
Charge for year	2,642	2,642
	<hr/>	<hr/>
At 31 December 2024	24,292	24,292
	<hr/>	<hr/>
Net Book Values		
	<hr/>	<hr/>
At 31 December 2024	5,139	5,139
	<hr/>	<hr/>
At 31 December 2023	7,709	7,709
	<hr/> <hr/>	<hr/> <hr/>

Spirit of Plymouth (Radio) Limited

NOTES TO THE ACCOUNTS

As at 31 December 2024

3 DEBTORS

	2024	2023
	£	£
Sundry debtor	553	0
VAT	178	782
Gift aid	1,202	603
	<hr/>	<hr/>
	1,934	1,385
	<hr/>	<hr/>

4 CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	468	379
Deferred income (grants received in advance)	0	1,705
Loan from supporter	5,000	5,000
	<hr/>	<hr/>
	5,468	7,084
	<hr/>	<hr/>

5 TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

Dave Simpson (son in law of one of the trustees Chris Cole) continues to be employed part time by the company. Remuneration was paid to Dave Simpson in the year totalling £9,824.

There were no other related party transactions.

6 CONTROLLING INTERESTS

The company is limited by guarantee and each member's liability is limited to £1. The members' interests are as follows:

	2024	2023
	£	£
Mr C Cole	1	1
Mrs J Barlow	1	1
Mr T Mockford	1	0
Mr D Palmer	1	0

SPIRIT OF PLYMOUTH (RADIO) LIMITED

England & Wales - Charity number 1117215

Accounts

SPIRIT OF PLYMOUTH (RADIO) LIMITED

Accounts for the period 1 January 2023 to 31 December 2023

Spirit of Plymouth (Radio) Limited

TRUSTEES' ANNUAL REPORT

COMPANY REGISTRATION NUMBER: 05933899

CHARITY REGISTRATION NUMBER: 1117215

DIRECTORS / TRUSTEES

C Cole
Mrs J Barlow

SECRETARY

S Simpson

ACCOUNTANTS / INDEPENDENT EXAMINERS

Tony Jopson & Co Limited
Peeverell Corner
246 Peeverell Park Road
Plymouth
PL3 4QG

REGISTERED OFFICE

28 Old Park Road
Peeverell
Plymouth
PL3 4PY

Spirit of Plymouth (Radio) Limited

TRUSTEES' ANNUAL REPORT

The trustees of Spirit of Plymouth (Radio) Limited ("SOP") who also act as directors of SOP for the purposes of the Companies Act 2006, present their annual report and the financial statements for the year ended 31 December 2023. The company was incorporated on 13 September 2006 as a company limited by guarantee and was registered with the Charity Commission as a registered charity number 1117215.

OBJECTIVES OF SOP, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

As stated in its statutes, (Memorandums and Articles of Association) SOP is established to:

- I. advance the Christian faith in England and Wales;
- II. to advance such other charitable purposes, particularly the relief of poverty and sickness and the advancement of education, as the trustees shall from time to time determine.

The primary way SOP meets its charitable object is in the running of Cross Rhythms Plymouth community radio station.

As can be seen from the overview and developments of the company during the past year, SOP fulfils its objectives as outlined in its purpose and mission statements and its Articles of Association.

Activities in the year and future developments

The activities undertaken are to further the charity's purposes for the Public Benefit. The trustees confirm that they have given due consideration to the Charity Commission's published guidance on the Public Benefit under the Charities Act 2011.

The charity continues to operate Cross Rhythms Plymouth community radio station, licenced by Ofcom, broadcasting contemporary Christian music programming 24 hours a day, on FM and via internet streaming.

The radio station exists to further the charitable objects of Spirit of Plymouth Radio Limited to advance the Christian faith.

In 2023 the radio station received a local C-DSP licence from Ofcom to start broadcasting on DAB. This will commence from 2024.

In 2023 the 'Sound and Vision' project, to develop the social media output of the radio station and produce increased video content, continued.

In the Summer of 2023, the station manager and trustees identified SWYM (South West Youth Ministries) as a potential organisation to work with in relation to having some of their students work at the radio station as part of their placement/s.

In Autumn of 2023 the radio station had taken on the first of these students and he undertook work primarily in relation to the video and social media content related to the 'Sound and Vision'

Spirit of Plymouth (Radio) Limited

TRUSTEES' ANNUAL REPORT

project. He continues to work with the station on his placement on the basis of 16 hours per week.

Business Improvement Specialist has continued to work with the radio station on an outsourced basis for 16 hours (2 days) per week fulfilling the fundraising role. Primarily he has raised funds through grant funding.

This role is to continue being fulfilled by Business Improvement Specialist into 2024.

Through the work of the radio station's manager and the fundraiser support from Business Improvement Specialist the charity continued to pursue a secure and sustainable income base, through grant funding, fundraising efforts and advertising income to ensure it has the funds required to fulfil its aims and objectives.

The core volunteer team continue in their roles for the charity. The station manager and fundraiser will be building income in the coming year.

In 2023, in addition to Cross Rhythms Plymouth radio station, the charity undertook the running of Lifelines Christian testimony publication. This is a newspaper which is produced with the purpose of sharing the Christian faith through testimonial content. In 2023 one edition was launched around Easter and it was printed and distributed via Royal Mail to 55,000 homes in East Cornwall.

The station manager will be developing the station outputs (radio programming), including delivering on the Sound and Vision project, in the coming year.

Reserves Policy

The company would like to maintain its reserves at sufficient to cover 3 months' operating costs. However, current fund levels do not allow this to be maintained.

RISK MANAGEMENT

The directors actively review the major risks that the organisation faces on a regular basis. They have examined the operational and business risk faced by the organisation and confirm that they have established systems to mitigate significant risks.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Law applicable to companies in England and Wales requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the financial activities of the company and of its financial position at the end of that year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

Spirit of Plymouth (Radio) Limited

TRUSTEES' ANNUAL REPORT

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORTING ACCOUNTANTS / INDEPENDENT EXAMINERS

A resolution to re-appoint Tony Jopson & Co Limited as reporting accountants / independent Examiners (as appropriate) will be put to the Annual General Meeting.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the Board



Director / Trustee

Name: (BLOCK CAPITALS)

CHRISTOPHER COLCLOUGH

Date:

27/9/24

**INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023,
WHICH ARE SET OUT ON PAGES 5 TO 8 BELOW.**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144(1) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145(1)(a) of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A P Jopson

26/9/24

A P Jopson, FCA

Date

(Fellow of the Institute of Chartered Accountants in England & Wales)

Tony Jopson & Co Ltd, Peverell Corner, 246 Peverell Park Road, Plymouth, PL3 4QG

Spirit of Plymouth (Radio) Limited

STATEMENT OF FINANCIAL ACTIVITIES

Incorporating Income & expenditure account for the year ended to 31 December

	2023	2022
	£	£
INCOMING RESOURCES		
Gifts - Individuals	6,977	9,339
Gifts - Businesses	1,243	870
Gifts - Churches	1,530	6,520
Gifts - fundraisers	600	5,482
Gift Aid Recoverable	2,292	2,084
Gifts for radio via AITS	14,081	1,571
Grants	33,685	11,490
Radio Advertising Sales	915	1,464
Lifelines advertising	800	0
Miscellaneous income	77	0
TOTAL INCOMING RESOURCES	62,201	38,820
RESOURCES EXPENDED		
Marketing / Sponsorship of Christian Content	10,147	130
Design services	50	175
Materials purchased	1,035	206
Rent	6,643	5,975
Wages	8,431	8,402
SWYM worker expenses	1,159	0
Admin & management	1,000	0
Rates & premises expenses	45	337
Insurance	96	253
Utilities	2,435	1,424
Licences	5,314	5,007
Telephone & internet	1,504	1,405
Printing & stationery	6,324	211
Travel & subsistence	1,434	92
Equipment / materials consumables	0	404
Repairs & Maintenance	41	24
Support services CR Stoke	5,925	5,294
Legal fees	13	13
Gifts	0	700
Commission on grants	1,443	1,195
Fundraising costs	9,091	4,835
Subscriptions	300	0
Conferences & events	332	1,570
Depreciation	3,855	1,426
TOTAL RESOURCES EXPENDED	66,614	39,078
NET MOVEMENT IN FUNDS	(4,413)	(258)
BALANCE BROUGHT FORWARD	11,437	11,695
BALANCE CARRIED FORWARD AS AT 31 DECEMBER	7,024	11,437

Spirit of Plymouth (Radio) Limited

BALANCE SHEET

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	2	7,709	8,878
CURRENT ASSETS			
Bank Account		5,013	13,616
Debtors	3	1,385	1,493
		6,398	15,109
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:			
	4	(7,084)	(12,562)
NET CURRENT ASSETS / (LIABILITIES)		(685)	2,547
NET ASSETS / (LIABILITIES)		7,024	11,437
FUNDS ACCOUNT (all unrestricted)			
Balance at start of period		11,437	11,695
Net Surplus (Deficit)		(4,413)	(258)
NET FUNDS		7,024	11,437


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the financial provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Board of Directors on 27/9/24 and signed on its behalf.


 Name of director signing (block capitals)..... CHRISTOPHER COLE

Spirit of Plymouth (Radio) Limited

NOTES TO THE ACCOUNTS

As at 31 December 2023

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

Incoming resources

Income is included on an accruals basis, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Taxation

Based on its status as a company limited by guarantee and a charity, "SOP" is effectively exempt from corporation tax.

Fixed assets and depreciation

Depreciation is normally provided on all tangible fixed assets at rates calculated to write off the cost of tangible fixed assets over their useful lives. In this year it was decided to apply depreciation at the rate of 33.3% on recent additions only as the base equipment still has a significant resale value.

2 TANGIBLE FIXED ASSETS

	<i>Radio Equipment</i>	<i>Total</i>
	£	£
Cost at 1 January 2023	26,745	26,745
Additions	2,686	2,686
Disposals	0	0
At 31 December 2023	29,431	26,745
Accumulated depreciation at 1 January 2023	17,867	17,867
Charge for year	3,855	3,855
At 31 December 2023	21,722	21,722
Net Book Values		
At 31 December 2023	7,709	7,709
At 31 December 2022	8,878	8,878

Spirit of Plymouth (Radio) Limited

NOTES TO THE ACCOUNTS As at 31 December 2023

3 DEBTORS

	2023	2022
	£	£
Trade debtors	0	227
VAT	782	865
Gift aid	603	401
	<u>1,385</u>	<u>1,493</u>

4 CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	379	2,102
Deferred income (grants received in advance)	1,705	5,460
Loan from supporter 5,000 5,000		
	<u>7,084</u>	<u>12,562</u>

5 TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

Chris Cole received £5892.54 in rent payments from the company for the use of the radio studio and adjoining room / office space. The value is lower than market rate so as to assist the organisation and the agreement is rolling so as to provide a reliable space in which the company can operate without risk of eviction.

This figure is rent at £475 pcm x 12 and £192.54 as an agreed payment towards property insurance.

Dave Simpson (son in law of one of the trustees Chris Cole) continues to be employed part time by the company. Remuneration was paid to Dave Simpson in the year totalling £8,431.

There were no other related party transactions.

6 CONTROLLING INTERESTS

The company is limited by guarantee and each member's liability is limited to £1. The members' interests are as follows:

	2023	2022
	£	£
Mr C Cole	1	1
Mrs J Barlow	1	1

SPIRIT OF PLYMOUTH (RADIO) LIMITED

England & Wales - Charity number 1117215

Accounts

SPIRIT OF PLYMOUTH (RADIO) LIMITED

Accounts for the period 1 January 2022 to 31 December 2022

Spirit of Plymouth (Radio) Limited

TRUSTEES' ANNUAL REPORT

COMPANY REGISTRATION NUMBER: 05933899

CHARITY REGISTRATION NUMBER: 1117215

DIRECTORS / TRUSTEES

C Cole
Mrs J Barlow

SECRETARY

S Simpson

ACCOUNTANTS / INDEPENDENT EXAMINERS

Tony Jopson & Co Limited
Peeverell Corner
246 Peeverell Park Road
Plymouth
PL3 4QG

REGISTERED OFFICE

28 Old Park Road
Peeverell
Plymouth
PL3 4PY

Spirit of Plymouth (Radio) Limited

TRUSTEES' ANNUAL REPORT

The trustees of Spirit of Plymouth (Radio) Limited ("SOP") who also act as directors of SOP for the purposes of the Companies Act 2006, present their annual report and the financial statements for the year ended 31 December 2022. The company was incorporated on 13 September 2006 as a company limited by guarantee and was registered with the Charity Commission as a registered charity number 1117215.

OBJECTIVES OF SOP, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

As stated in its statutes, (Memorandums and Articles of Association) SOP is established to:

- I. advance the Christian faith in England and Wales;
- II. to advance such other charitable purposes, particularly the relief of poverty and sickness and the advancement of education, as the trustees shall from time to time determine.

The primary way SOP meets its charitable object is in the running of Cross Rhythms Plymouth community radio station.

As can be seen from the overview and developments of the company during the past year, SOP fulfils its objectives as outlined in its purpose and mission statements and its Articles of Association.

Activities in the year and future developments

The activities undertaken are to further the charity's purposes for the Public Benefit. The trustees confirm that they have given due consideration to the Charity Commission's published guidance on the Public Benefit under the Charities Act 2011.

The charity continues to operate Cross Rhythms Plymouth community radio station, licenced by Ofcom, broadcasting contemporary Christian music programming 24 hours a day, on FM and via internet streaming.

The renewed FM licence from Ofcom commenced from March 2022 and will run for at least 5 years. At which time the trustees intend to apply for a further renewal.

The radio station exists to further the charitable objects of Spirit of Plymouth Radio Limited to advance the Christian faith.

At the start of 2022 the station manager, with the agreement of the trustees, produced a 5 year business plan to coincide with the new FM licence period for Cross Rhythms Plymouth. This plan set out the key aims for the radio station to maximise its reach through social media content and especially video content in a project called 'Sound and Vision'.

The immediate need for the station was identified as a dedicated fundraiser to bring in the funds required to run the station and develop this new project.

The business plan was sent to potential funders in early 2022 and one trust agreed to grant the funds to pay for the fundraiser role with additional unrestricted funding for the following two years.

The trustees and station manager identified Business Improvement Specialist as the perfect solution to fulfil this role and outsourced it to them on initially a 1 day per week basis which grew to 2 days per week in mid 2022.

Spirit of Plymouth (Radio) Limited

TRUSTEES' ANNUAL REPORT

Business Improvement Specialist primarily fulfilled the role by applying to grant funders for the Sound and Vision project and wider needs of the radio station. Several grant applications were successful bringing in the grant funds shown in these accounts.

The initial equipment required for the production of video content under the Sound and Vision project was able to be purchased with some of this grant funding with the rest to be purchased in early 2023.

Through the work of the radio station's manager and the fundraiser support from Business Improvement Specialist the charity continued to pursue a secure and sustainable income base, through grant funding, fundraising efforts and advertising income to ensure it has the funds required to fulfil its aims and objectives.

The core volunteer team continue in their roles for the charity as does Business Improvement Specialist in the fundraising role at 2 days (16 hours) per week. The station manager and fundraiser will be building income in the coming year.

The station manager will be developing the station outputs (radio programming), including delivering on the Sound and Vision project, in the coming year.

Reserves Policy

The company would like to maintain its reserves at sufficient to cover 3 months' operating costs. However, current fund levels do not allow this to be maintained.

RISK MANAGEMENT

The directors actively review the major risks that the organisation faces on a regular basis. They have examined the operational and business risk faced by the organisation and confirm that they have established systems to mitigate significant risks.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Law applicable to companies in England and Wales requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the financial activities of the company and of its financial position at the end of that year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Spirit of Plymouth (Radio) Limited

TRUSTEES' ANNUAL REPORT

REPORTING ACCOUNTANTS / INDEPENDENT EXAMINERS

A resolution to re-appoint Tony Jopson & Co Limited as reporting accountants / independent Examiners (as appropriate) will be put to the Annual General Meeting.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the Board

Director / Trustee



Name: (BLOCK CAPITALS) CHRISTOPHER COLE

Date: 28/09/2023

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022, WHICH ARE SET OUT ON PAGES 5 TO 8 BELOW.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144(1) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145(1)(a) of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  

A P Jopson, FCA

Date

(Fellow of the Institute of Chartered Accountants in England & Wales)

Tony Jopson & Co Ltd, Peverell Corner, 246 Peverell Park Road, Plymouth, PL3 4QG

Spirit of Plymouth (Radio) Limited

STATEMENT OF FINANCIAL ACTIVITIES

Incorporating Income & expenditure account for the year ended to 31 December

	2022	2021
	£	£
INCOMING RESOURCES		
Gifts - Individuals	9,339	10,163
Gifts - Businesses	870	607
Gifts - Churches	6,520	2,580
Gifts - fundraisers	5,482	5,045
Gift Aid Recoverable	2,084	1,901
Gifts for radio via AITS	1,571	435
Grants	11,490	4,784
Radio Advertising Sales	1,464	486
Miscellaneous income	0	87
TOTAL INCOMING RESOURCES	38,820	26,088
RESOURCES EXPENDED		
Advertising	130	10
Design services	175	0
Materials purchased	206	324
Rent	5,975	6,175
Wages	8,402	7,914
Rates & premises expenses	337	799
Insurance	253	251
Utilities	1,424	700
Licences	5,007	3,117
Telephone & internet	1,405	1,617
Printing & stationery	211	40
Travel & subsistence	92	34
Equipment / materials consumables	404	820
Repairs & Maintenance	24	36
Support services CR Stoke	5,294	4,391
Legal fees	13	13
Gifts	700	129
Commission on grants	1,195	0
Fundraising costs	4,835	0
Subscriptions	0	332
Conferences & events	1,570	0
Depreciation	1,426	1,426
TOTAL RESOURCES EXPENDED	39,078	28,128
NET MOVEMENT IN FUNDS	(258)	(2,040)
BALANCE BROUGHT FORWARD	11,683	13,723
BALANCE CARRIED FORWARD AS AT 31 DECEMBER	11,425	11,683

Spirit of Plymouth (Radio) Limited

BALANCE SHEET

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	2	8,878	8,341
CURRENT ASSETS			
Bank Account		13,616	7,252
Debtors	3	1,493	1,491
		15,109	8,743
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:	4	(12,562)	(5,401)
NET CURRENT ASSETS / (LIABILITIES)		2,547	3,342
NET ASSETS / (LIABILITIES)		11,425	11,683
FUNDS ACCOUNT (all unrestricted)			
Balance at start of period		11,683	13,723
Net Surplus (Deficit)		(258)	(2,040)
NET FUNDS		11,425	11,683

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the financial provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Board of Directors on 28/09/23 and signed on its behalf.



Name of director signing (block capitals).....CHRISTOPHER COLE

Spirit of Plymouth (Radio) Limited

NOTES TO THE ACCOUNTS

As at 31 December 2022

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

Incoming resources

Income is included on an accruals basis, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Taxation

Based on its status as a company limited by guarantee and a charity, "SOP" is effectively exempt from corporation tax.

Fixed assets and depreciation

Depreciation is normally provided on all tangible fixed assets at rates calculated to write off the cost of tangible fixed assets over their useful lives. In this year it was decided to apply depreciation at the rate of 33.3% on recent additions only as the base equipment still has a significant resale value.

2 TANGIBLE FIXED ASSETS

	<i>Radio Equipment</i>	<i>Total</i>
	£	£
Cost at 1 January 2022	24,782	24,782
Additions	1,963	1,963
Disposals	0	0
At 31 December 2022	26,745	26,745
Accumulated depreciation at 1 January 2022	16,441	16,441
Charge for year	1,426	1,426
At 31 December 2022	17,867	17,867
Net Book Values		
At 31 December 2022	8,878	8,878
At 31 December 2021	8,341	8,341

Spirit of Plymouth (Radio) Limited

NOTES TO THE ACCOUNTS As at 31 December 2022

3 DEBTORS

	2022	2021
	£	£
Trade debtors	227	0
VAT	865	876
Gift aid	401	615
	<u>1,493</u>	<u>1,491</u>

4 CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,102	401
Deferred income (grants received in advance)	5,460	0
Loan from supporter	5,000	5,000
	<u>12,562</u>	<u>5,401</u>

5 TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

Dave Simpson (son in law of one of the trustees Chris Cole) continues to be employed part time by the company. Remuneration was paid to Dave Simpson in the year totalling £8,402.

There were no other related party transactions.

6 CONTROLLING INTERESTS

The company is limited by guarantee and each member's liability is limited to £1. The members' interests are as follows:

	2022	2021
	£	£
Mr C Cole	1	1
Mrs J Barlow	1	1

SPIRIT OF PLYMOUTH (RADIO) LIMITED

England & Wales - Charity number 1117215

Accounts

Spirit of Plymouth (Radio) Limited

TRUSTEES' ANNUAL REPORT

COMPANY REGISTRATION NUMBER: 05933899

CHARITY REGISTRATION NUMBER: 117215

DIRECTORS / TRUSTEES

SPIRIT OF PLYMOUTH (RADIO) LIMITED

C Cole
Mr C Hine (resigned May 2021)

Accounts for the period 1 January 2021 to 31 December 2021

SECRETARY

S Simpson

ACCOUNTANTS

Tony Johnson & Co Limited
Ravelle Corner
248 Ravelle Park Road
Plymouth
PL3 4QG

REGISTERED OFFICE

28 Old Park Road
Plymouth
Plymouth
PL3 4PY

Spirit of Plymouth (Radio) Limited

TRUSTEES' ANNUAL REPORT

COMPANY REGISTRATION NUMBER: 05933899

CHARITY REGISTRATION NUMBER: 1117215

-
DIRECTORS / TRUSTEES

C Cole
Mrs C Hine (resigned May 2021)
Mrs J Barlow

SECRETARY

S Simpson

ACCOUNTANTS

Tony Jopson & Co Limited
Peeverell Corner
246 Peeverell Park Road
Plymouth
PL3 4QG

REGISTERED OFFICE

28 Old Park Road
Peeverell
Plymouth
PL3 4PY

Spirit of Plymouth (Radio) Limited

TRUSTEES' ANNUAL REPORT

The trustees of Spirit of Plymouth (Radio) Limited ("SOP") who also act as directors of SOP for the purposes of the Companies Act 2006, present their annual report and the financial statements for the year ended 31 December 2021. The company was incorporated on 13 September 2006 as a company limited by guarantee and was registered with the Charity Commission as a registered charity number 1117215.

OBJECTIVES OF SOP, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

As stated in its statutes, (Memorandums and Articles of Association) SOP is established to:

- I. advance the Christian faith in England and Wales;
- II. to advance such other charitable purposes, particularly the relief of poverty and sickness and the advancement of education, as the trustees shall from time to time determine.

The primary way SOP meets its charitable object is in the running of Cross Rhythms Plymouth community radio station.

As can be seen from the overview and developments of the company during the past year, SOP fulfils its objectives as outlined in its purpose and mission statements and its Articles of Association.

Activities in the year and future developments

The activities undertaken are to further the charity's purposes for the Public Benefit. The trustees confirm that they have given due consideration to the Charity Commission's published guidance on the Public Benefit under the Charities Act 2011.

The charity continues to operate Cross Rhythms Plymouth community radio station, licenced by Ofcom, broadcasting contemporary Christian music programming 24 hours a day, on FM and via internet streaming.

Through the work of the radio station's manager the charity continued to pursue a secure and sustainable income base, through fundraising efforts and advertising income to ensure it has the funds required to fulfil its aims and objectives.

The core volunteer team continue in their roles for the charity and the station manager will be building both income and outputs (radio programming) in the coming year.

Reserves Policy

The company would like to maintain its reserves at sufficient to cover 3 months' operating costs. However, current fund levels do not allow this to be maintained.

RISK MANAGEMENT

The directors actively review the major risks that the organisation faces on a regular basis. They have examined the operational and business risk faced by the organisation and confirm that they have established systems to mitigate significant risks.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Law applicable to companies in England and Wales requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the financial activities of the company and of its financial position at the end of that year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORTING ACCOUNTANTS

A resolution to re-appoint Tony Jopson & Co Limited as reporting accountants will be put to the Annual General Meeting.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the Board



Director / Trustee

Name: (BLOCK CAPITALS).....CHRISTOPHER J COLE.....

Date: 26/09/22

**INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021,
WHICH ARE SET OUT ON PAGES 5 TO 8 BELOW.**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144(1) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145(1)(a) of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.



Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  

A P Jopson, FCA

Date

(Fellow of the Institute of Chartered Accountants in England & Wales)

Tony Jopson & Co Ltd, Peverell Corner, 246 Peverell Park Road, Plymouth, PL3 4QG

Spirit of Plymouth (Radio) Limited

STATEMENT OF FINANCIAL ACTIVITIES

Incorporating Income & expenditure account for the year ended to 31 December

	2021	2020
	£	£
INCOMING RESOURCES		
Gifts - Individuals	10,163	6,663
Gifts - Businesses	607	480
Gifts - Churches	2,580	3,440
Gifts - fundraisers	5,045	2,640
Gift Aid Recoverable	1,901	1,513
Gift – restricted from AITS to repay loan	0	0
Gifts for radio via AITS	435	790
Coronavirus support grant	0	10,000
Grants	4,784	1,000
	0	
Radio Advertising Sales	486	1,149
Sponsorship	0	0
Miscellaneous income	87	7
TOTAL INCOMING RESOURCES	26,088	27,682
RESOURCES EXPENDED		
Advertising	10	298
Rent	6,175	5,700
Wages	7,194	3,974
Rates & premises expenses	799	750
Insurance	251	577
Utilities	700	877
Licences	3,117	3,252
Telephone & internet	1,617	1,609
Printing & stationery	40	0
Travel & subsistence	34	5
Equipment / materials consumables	820	674
Repairs & Maintenance	36	546
Support services CR Stoke	4,391	3,585
Legal fees	13	13
Gifts	129	50
Website maintenance & development	0	1,314
Subscriptions	332	0
Conferences & events	0	0
Depreciation	1,426	673
TOTAL RESOURCES EXPENDED	28,128	23,897
NET MOVEMENT IN FUNDS	(2,040)	3,785
BALANCE BROUGHT FORWARD	13,323	9,538
BALANCE CARRIED FORWARD AS AT		

Spirit of Plymouth (Radio) Limited

BALANCE SHEET

		Note	2021	2020
		£		£
FIXED ASSETS				
Tangible fixed assets	2	8,341	7,108	
CURRENT ASSETS				
Bank Account		7,252	8,253	
VAT debtor	876	58		
Sundry debtors		0	0	
Gift aid debtor	615	129		
			8,743	8,440
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:				
	4	(5,401)	(2,225)	
NET CURRENT ASSETS / (LIABILITIES)			3,342	6,215
NET ASSETS / (LIABILITIES)		11,683	13,323	
FUNDS ACCOUNT (all unrestricted)				
Balance at start of period			13,323	9,538
Net Surplus (Deficit)			(2,040)	3,785
NET FUNDS		11,683	13,323	

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the financial provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Board of Directors on 26/09/22 and signed on its behalf.



Name of director signing (block capitals).....CHRISTOPHER J. COLE.....

Spirit of Plymouth (Radio) Limited

NOTES TO THE ACCOUNTS

As at 31 December 2021

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

Incoming resources

Income is included on an accruals basis, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Taxation

Based on its status as a company limited by guarantee and a charity, "SOP" is effectively exempt from corporation tax.

Fixed assets and depreciation

Depreciation is normally provided on all tangible fixed assets at rates calculated to write off the cost of tangible fixed assets over their useful lives. In this year it was decided to apply depreciation at the rate of 33.3% on recent additions only as the base equipment still has a significant resale value.

2 TANGIBLE FIXED ASSETS

		Radio Equipment	Total
		£	£
Cost at 1 January 2021	22,123		22,123
Additions	2,659	2,659	
Disposals	0	0	
At 31 December 2021	<u>24,782</u>		<u>24,782</u>
Accumulated depreciation at 1 January 2021		15,015	15,015
Charge for year	1,426	1,426	
At 31 December 2021	<u>16,441</u>		<u>16,441</u>
Net Book Values			
At 31 December 2021	<u>8,341</u>		<u>8,341</u>
At 31 December 2020	<u>7,108</u>		<u>7,108</u>

3 DEBTORS

2021	2020
------	------

Spirit of Plymouth (Radio) Limited

NOTES TO THE ACCOUNTS As at 31 December 2021

	£	£
VAT	876	58
Gift aid	615	129
	<u>1,491</u>	<u>187</u>

4 CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	401	2,225
Loan from supporter	5,000	0
	<u>5,401</u>	<u>2,225</u>

5 TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

Dave Simpson (son in law of one of the trustees Chris Cole) continues to be employed part time by the company. Remuneration was paid to Dave Simpson in the year totalling £7,914.

There were no other related party transactions

6 CONTROLLING INTERESTS

The company is limited by guarantee and each member's liability is limited to £1. The members' interests are as follows:

	2021	2020
	£	£
Mr C Cole	1	1
Mrs C Hine	1	1
Mrs J Barlow	1	1

SPIRIT OF PLYMOUTH (RADIO) LIMITED

England & Wales - Charity number 1117215

Accounts

SPIRIT OF PLYMOUTH (RADIO) LIMITED

Accounts for the period 1 January 2020 to 31 December 2020

Spirit of Plymouth (Radio) Limited

TRUSTEES' ANNUAL REPORT

COMPANY REGISTRATION NUMBER: 05933899

CHARITY REGISTRATION NUMBER: 1117215

DIRECTORS / TRUSTEES

C Cole
Mrs C Hine
D J Simpson (resigned 30 May 2020)
Mrs J Barlow (appointed 23 June 2020)

SECRETARY

S Simpson

ACCOUNTANTS

Tony Jopson & Co Limited
Peeverell Corner
246 Peeverell Park Road
Plymouth
PL3 4QG

REGISTERED OFFICE

28 Old Park Road
Peeverell
Plymouth
PL3 4PY

Spirit of Plymouth (Radio) Limited

TRUSTEES' ANNUAL REPORT

The trustees of Spirit of Plymouth (Radio) Limited ("SOP") who also act as directors of SOP for the purposes of the Companies Act 2006, present their annual report and the financial statements for the year ended 31 December 2020. The company was incorporated on 13 September 2006 as a company limited by guarantee and was registered with the Charity Commission as a registered charity number 1117215.

OBJECTIVES OF SOP, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

As stated in its statutes, (Memorandums and Articles of Association) SOP is established for:

- I. the furtherance of religious public education;
- II. the advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations;
- III. the relief of the poor and needy;
- IV. the relief of the sick and elderly;
- V. such other charitable objects and for the benefit of such other charitable bodies and institutions as the Committee shall in their absolute discretion see fit.

As can be seen from the overview and developments of the company during the past year, SOP fulfils its objectives as outlined in its purpose and mission statements and its Articles of Association.

Activities in the year and future developments

The charity continues to operate Cross Rhythms Plymouth community radio station, licenced by Ofcom, broadcasting contemporary Christian music programming 24 hours a day, on FM and via internet streaming.

Through the work of the radio station's manager the charity continued to pursue a secure and sustainable income base, through fundraising efforts and advertising income to ensure it has the funds required to fulfil its aims and objectives.

The core volunteer team continue in their roles for the charity and the station manager will be building both income and outputs (radio programming) in the coming year.

Reserves Policy

The company would like to maintain its reserves at sufficient to cover 3 months' operating costs. However, current fund levels do not allow this to be maintained.

Spirit of Plymouth (Radio) Limited

TRUSTEES' ANNUAL REPORT

RISK MANAGEMENT

The directors actively review the major risks that the organisation faces on a regular basis. They have examined the operational and business risk faced by the organisation and confirm that they have established systems to mitigate significant risks.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Law applicable to companies in England and Wales requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the financial activities of the company and of its financial position at the end of that year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORTING ACCOUNTANTS

A resolution to re-appoint Tony Jopson & Co Limited as reporting accountants will be put to the Annual General Meeting.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the Board

Director / Trustee

Name: (BLOCK CAPITALS) CHRIS COLE

Date: 26/8/21

Accountants' report to the Trustees on the unaudited financial statements of Spirit of Plymouth (Radio) Limited

We report on the financial statements of Spirit of Plymouth (Radio) Limited for the year ended 31 December 2020, which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of the trustees and accountants

As described in the statement of trustees' responsibilities the company's trustees (who also act as directors for the charitable activities of Spirit of Plymouth (Radio) Limited) are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expresses in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under Section 386 of the Companies Act 2006.
- (b) Having regard only to, and on the basis of, the information contained in those accounting records:
 - i. The accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 394 and 395 of the Companies Act 2006; and
 - ii. The company satisfied the conditions for the exemption from audit of the accounts for the year specified in Section 477 of the Act, and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in Section 477 of the Act


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A P Jopson, FCA

Tony Jopson & Co Limited
Peeverell Corner
246 Peeverell Park Road
Plymouth
PL3 4QG

Date: 6/9/21

Spirit of Plymouth (Radio) Limited

STATEMENT OF FINANCIAL ACTIVITIES

Incorporating Income & expenditure account for the year ended to 31 December

	2020	2019
	£	£
INCOMING RESOURCES		
Gifts - Individuals	6,663	5,529
Gifts - Businesses	480	480
Gifts - Churches	3,440	2,557
Gifts - fundraisers	2,640	9,449
Gift Aid Recoverable	1,513	1,453
Gift – restricted from AITS to repay loan	0	3,716
Gifts for radio via AITS	790	0
Coronavirus support grant	10,000	0
Grant re wages	1,000	0
Radio Advertising Sales	1,149	1,862
Sponsorship	0	300
Miscellaneous income	7	13
TOTAL INCOMING RESOURCES	27,682	25,358
RESOURCES EXPENDED		
Advertising	298	538
Rent	5,700	5,225
Wages	3,974	0
Rates & premises expenses	750	144
Insurance	577	726
Utilities	877	448
Licences	3,252	3,132
Telephone & internet	1,609	2,092
Printing & stationery	0	19
Travel & subsistence	5	24
Equipment / materials consumables	674	450
Repairs & Maintenance	546	2,641
Support services CR Stoke	3,585	2,897
Loan write off – TVCM	0	11,000
Legal fees	13	13
Gifts	50	0
Website maintenance & development	1,314	0
Fundraising costs	0	186
Conferences & events	0	17
Depreciation	673	673
TOTAL RESOURCES EXPENDED	23,897	30,225
NET MOVEMENT IN FUNDS	3,785	(4,867)
BALANCE BROUGHT FORWARD	9,538	14,405
BALANCE CARRIED FORWARD AS AT 31 DECEMBER	13,323	9,538

Spirit of Plymouth (Radio) Limited

BALANCE SHEET

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	2	7,108	8,181
CURRENT ASSETS			
Bank Account		8,253	2,103
VAT debtor		58	50
Sundry debtors		0	119
Gift aid debtor		129	77
		8,440	2,349
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:			
	4	(2,225)	(992)
NET CURRENT ASSETS / (LIABILITIES)		6,215	1,357
NET ASSETS / (LIABILITIES)		13,323	9,538
FUNDS ACCOUNT			
Balance at start of period		9,538	14,405
Net Surplus (Deficit)		3,785	(4,867)
NET FUNDS		13,323	9,538

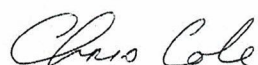
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the financial provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Board of Directors on 26/8/2021 and signed on its behalf.



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Name of director signing (block capitals)...CHRIS COLE.....

Spirit of Plymouth (Radio) Limited

NOTES TO THE ACCOUNTS

As at 31 December 2020

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

Incoming resources

Income is included on an accruals basis, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Taxation

Based on its status as a company limited by guarantee and a charity, "SOP" is effectively exempt from corporation tax.

Fixed assets and depreciation

Depreciation is normally provided on all tangible fixed assets at rates calculated to write off the cost of tangible fixed assets over their useful lives. In this year it was decided to apply depreciation at the rate of 33.3% on recent additions only as the base equipment still has a significant resale value.

2 TANGIBLE FIXED ASSETS

	<i>Radio Equipment</i>	<i>Total</i>
	£	£
Cost at 1 January 2020	22,523	22,523
Additions	0	0
Disposals	(400)	(400)
At 31 December 2020	22,123	22,123
Accumulated depreciation at 1 January 2020	14,342	14,342
Charge for year	673	673
At 31 December 2020	15,015	15,015
Net Book Values		
At 31 December 2020	7,108	7,108
At 31 December 2019	6,835	6,835

Spirit of Plymouth (Radio) Limited

NOTES TO THE ACCOUNTS

As at 31 December 2020

3 DEBTORS

	2020	2019
	£	£
VAT	58	50
Gift aid	129	77
	<u>187</u>	<u>127</u>

4 CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	2,225	992
	<u>2,225</u>	<u>992</u>

5 TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

Dave Simpson (son in law of one of the trustees Chris Cole) has been volunteering as station manager for Cross Rhythms Plymouth for 6 years. During this time he was released and paid by his employer for 12 hours to fulfil this role.

As a result of the Coronavirus Pandemic it was decided to secure 16 hours a week for Dave to fulfil the role of station manager directly from SoP. This was done since his employer was not sure about their survival during the Pandemic. As a result of government and charitable grants this remuneration was secured and has been maintained.

There was no opportunity to advertise for this role as the job specifications could not be advertised due to the unique knowledge that Dave Simpson possesses for the semi volunteered role. Remuneration was paid to Dave Simpson of £3,974.

There were no other related party transactions

6 CONTROLLING INTERESTS

The company is limited by guarantee and each member's liability is limited to £1. The members' interests are as follows:

	2020	2019
	£	£
Mr C Cole	1	1
Mrs C Hine	1	1
Mrs J Barlow	1	1