

# BOLTON COMMUNITY LEISURE

England & Wales · Charity number 1117186

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [04982682](#)

**Registered** 2006-12-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Bolton Metropolitan Borough Council  
Town Hall  
Victoria Square  
Bolton  
BL1 1RU

**Phone** 01204331608

## Activities

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**Objects:** 1) TO PROVIDE OR TO ASSIST IN PROVIDING FACILITIES FOR RECREATION PHYSICAL EDUCATION OR OTHER LEISURE TIME OCCUPATION FOR THE GENERAL BENEFIT OF THOSE LIVING AND WORKING IN THE BOROUGH OF BOLTON AND ITS NEIGHBOURHOOD WITHOUT DISCRIMINATION ON THE GROUNDS OF SEX OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS SUCH FACILITIES BEING PROVIDED IN ACCORDANCE WITH THE FOLLOWING SUB-PARAGRAPHS OF THIS SUB-CLAUSE NAMELY:-I) THE FACILITIES TO BE PROVIDED SHALL BE FACILITIES AVAILABLE TO THE PUBLIC AT LARGE SAVE THAT SPECIAL FACILITIES MAY BE PROVIDED FOR PERSONS WHO BY REASON OF THEIR YOUTH AGE INFIRMITY OR DISABILITY POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES MAY HAVE NEED OF THEMII) WHILE THE PERSONS FOR WHOM THE FACILITIES ARE PRIMARILY INTENDED ARE THE COMMUNITY OF THE BOROUGH OF BOLTON AND ITS NEIGHBOURHOOD THE USE OF SUCH FACILITIES MAY BE EXTENDED TO OTHER MEMBERS OF THE PUBLIC WHO DESIRE TO AND CAN CONVENIENTLY MAKE USE OF THEMIII) IN THIS SUB-CLAUSE THE EXPRESSION "PROVIDING FACILITIES" INCLUDES NOT ONLY THE PROVISION OF LAND BUILDINGS EQUIPMENT AND OTHER PHYSICAL FACILITIES BUT ALSO THE ORGANISATION OF RECREATIONAL PHYSICAL EDUCATIONAL AND OTHER LEISURE TIME ACTIVITIES FOR THE BENEFIT OF THE PUBLIC AT LARGE OR (WHERE REQUIRED) OF THE SPECIAL CLASSES OF PERSONS MENTIONED IN SUB-PARAGRAPH (II) OF THIS SUB-CLAUSEIV) THE FACILITIES PROVIDED SHALL BE SUCH AS WILL FURTHER THE SOCIAL WELFARE OF THE COMMUNITY OF THE BOROUGH OF BOLTON AND ITS NEIGHBOURHOOD BY IMPROVING THE CONDITIONS OF LIFE OF THAT COMMUNITY AND2) TO EDUCATE AND ASSIST YOUNG PERSONS AND OTHER MEMBERS OF THE COMMUNITY IN THE BOROUGH OF BOLTON AND ITS NEIGHBOURHOOD THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPACITIES AND SO THAT THEIR CONDITION OF LIFE MAY BE IMPROVED AND IN FURTHERANCE OF THAT OBJECT TO MAKE AVAILABLE TO THE PUBLIC AT THE FACILITIES TO BE PROVIDED BY THE CHARITY LECTURES CLASSES AND TRAINING AND COACHING FACILITIES

**Activities:** To develop sport and recreational activities in Bolton.Oversee the management of leisure facilities.Monitor standards and improvements.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

## Geography

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- **Area of benefit:** BOROUGH OF BOLTON AND ITS NEIGHBOURHOOD
- Bolton

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£6,787,427	£6,884,906	£82,993	190
2024-03-31	£6,258,499	£6,378,631	£180,472	181
2023-03-31	£7,545,658	£7,489,484	£300,045	172
2021-12-31	£4,848,887	£4,873,868	£243,871	167
2020-12-31	£4,526,744	£4,609,418	£268,852	206

## Trustees

Name	Role	Appointed
<b>DAVID SINGLETON</b>	Chair	2012-09-06
BOB ATKINSON		
Dr Margaret Anne Talbot		2016-09-09
HILARY CONSTANCE FAIRCLOUGH		2021-11-26
INAYAT OMARAJI		
JOHN BYRNE		2014-09-05
John Kirk Shepley		2013-07-22
Sara Louise Sharrock		2017-02-17

**BOLTON COMMUNITY LEISURE**

England & Wales - Charity number 1117186

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# Accounts

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**COMPANY NUMBER: 4982682**  
**CHARITY NUMBER: 1117186**

**BOLTON COMMUNITY LEISURE LIMITED**  
**a company limited by guarantee**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Crane & Partners**

**Chartered Accountants**

**BOLTON COMMUNITY LEISURE LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2025**

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**BOLTON COMMUNITY LEISURE LIMITED**

**SCHEDULE OF ADVISORS**

**Directors / Trustees**

Robert Atkinson  
Inayat Omarji  
Sara Sharrock  
John Shepley  
David Singleton  
Dr Margaret Talbot

**Registered Office**

Horwich Leisure Centre  
Victoria Road  
Horwich  
Bolton  
BL6 5PY

**Secretary**

John Shepley

**Auditors**

Crane & Partners Audit LLP  
Leonard House  
5-7 Newman Road  
Bromley  
Kent  
BR1 1RJ

**Solicitors**

Eversheds LLP  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4JL

**Bankers**

National Westminster  
24 Deansgate  
Bolton  
Lancashire  
BL1 1BN

## **BOLTON COMMUNITY LEISURE LIMITED**

### **CHAIR'S STATEMENT**

#### **FOR THE YEAR ENDED 31 MARCH 2025**

Overall, there has been a strong performance during the year maintaining patronage in excess of 1.6 million, an increase of 300,000 on pre-covid levels, with a stabilisation of the enrollees on the Learn to Swim programme and Health and Fitness memberships. Financially however the year has been extremely challenging endeavouring to “balance the books” against the pressures of the increasing costs of supplies, utilities, salaries and wages that could not have been envisaged when the revised financial forecast was agreed during the Covid pandemic. Moving forward some of this pressure should be eased with the solar panels installed at Farnworth Leisure Centre with the support of funding from Sport England.

The Council is in the process of tendering for an operator for the leisure centres for a new ten-year term so as we enter the final year of our tenure it is perhaps an appropriate time to reflect on the last two decades of our partnership with the Council and our managing agent, Serco Leisure.

The twenty plus years can certainly be described as a “game of two halves”. The Trust came into being as a vehicle for the Council to secure a private sector operator to invest into an ageing facility stock, to bring in a more professional and commercial approach to its’ leisure operation, the majority of which comprised of dual use centres used by secondary schools during curriculum time but open to the public in the evenings, weekends and school holidays. The partnership with Serco achieved its initial aim with investment secured, albeit in reality insufficient to properly address the ageing and inappropriate facility mix.

The changes in the education sector with the introduction of Academies and financial pressures facing the Council in the mid 2010’s brought the three partners together to undertake a strategic review of leisure provision in Bolton which resulted in a bold and challenging proposal for the rationalisation of existing facilities and new investment. Three of the former dual use centres became new build academies with the sponsors taking responsibility for facilitating community use. Whilst the impact of the opening of the Jason Kenny Centre at Bolton One together with a planned but bold investment of over £20 million across four other facilities justified supporting five other schools taking back the management of their own leisure facilities.

The investment was secured through a combination of funding commitments from the Council, Trust reserves and external funding bids to Sport England and other bodies. The result has been a total and successful transformation of the leisure facilities available in the Borough, geographically located as best as possible to ensure maximum accessibility for Bolton’s residents. The old eyesore of the concrete multi storey car park at Horwich has been replaced with a new centre and more recently a new health hub constructed adjacent. At Westhoughton, new fitness facilities are available throughout the day rather than at times restricted by school use and spaces within Leverhulme have been repurposed to keep up with modern trends and demand for leisure. The health and fitness offer at Bolton One was remodelled to include sauna and steam facilities, and Farnworth has been both fully refurbished and extended to satisfy the demand from the local community.

This has truly been a memorable journey and one that I and my Board of Trustees are extremely proud to have been part of.

I would again like to thank Trustees, officers of the Trust, Bolton Council, Serco and all the operational staff for their dedication and commitment to our success and rebuilding the leisure offer for the Bolton family.



David Singleton  
Chair, Bolton Community Leisure Limited  
14 November 2025

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 MARCH 2025**

Bolton Community Leisure Limited was incorporated on the 2 December 2003. It is a Charity, governed by a set of Memorandum and Articles of Association, and was registered with the Charities Commission on 8 December 2006.

The principal activity of the charity is the management of several leisure centres based throughout northern England.

The affairs of the Charity are managed by the directors and the principal place of operation is Horwich Leisure Centre, Victoria Road, Horwich, Bolton, BL6 5PY.

**Directors**

The following directors have held office since 1 April 2024:

Robert Atkinson  
Inayat Omarji  
Sara Sharrock  
John Shepley  
David Singleton  
Dr Margaret Talbot

All directors listed above are trustees of the charity.

**Trustees' Report information**

**Operation of the Trust**

The facilities are operated under a management contract. Where it is impractical to delay decisions to the next full meeting of Trustees decisions may be delegated to the Chair and Vice Chair of Trustees.

**Recruitment and Appointment of new Trustees**

New Trustees are sought by public advertisement and appointed by existing trustees following evaluation against agreed criteria designed to further the Trusts aims.

**Induction and Training of Trustees**

All Trustees take part in "visioning days" designed to share the objectives of the Trust and shape its future direction. New Trustees in the current period were appointed in accordance with the Articles of Association.

**The Charity's objects are:**

- (1) to provide or to assist in providing facilities for recreation physical education or other leisure time occupation for the general benefit of those living and working in the Borough of Bolton and its neighbourhood without discrimination on the grounds of sex or of political religious or other opinions
- (2) to educate and assist young persons and other members of the community in the Borough of Bolton and its neighbourhood through their leisure time activities so as to develop their physical mental and spiritual capacities and so that their condition of life may be improved and in furtherance of that object to make available to the public at the facilities to be provided by the Charity lectures classes and training and coaching facilities

The Trust continues to play an important role to play in overseeing the management of the leisure facilities, which is carried out by Serco Leisure, extending sport and recreational opportunities and improving the quality of service standards. The Trust and Serco continue to monitor service standards.

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Aims**

The Trust has a desire and responsibility to develop and maintain high quality community sport, leisure, physical activity and educational opportunities across Bolton and surrounding areas, in order to improve the quality of people's lives. The Trust's primary functions are to coordinate and develop opportunities in conjunction with other partners that are inclusive, accessible and cost effective. The Trust will be managed in accordance with the highest standards of corporate governance and integrity. It will seek to improve the health and lifestyle of the community, working with and involving the community at each opportunity.

**Main objectives for the period**

The Trust continues to play an important role to play in overseeing the management of the leisure facilities, which is carried out by Serco Leisure, extending sport and recreational opportunities and improving the quality of service standards. The Trust and Serco continue to monitor service standards.

The Trust has spent some time with its partners to refine its priorities in order to identify potential investment opportunities to further the Trust's aims in the context of reduced financial support from the Council.

The Charity's strategies for achieving its objectives are:

- To ensure that the Council's leisure facility management operator delivers the service in accordance with all contractual documents and any performance targets agreed from time to time
- To work jointly with other public and private leisure service operators in order to contribute to the co-ordination of borough-wide service delivery where possible
- To co-operate in joint working initiatives with individual organisations or wider partnerships which contribute towards achieving the Trust's facility management objectives
- To work with Bolton MBC to ensure that opportunities to enhance leisure facilities through capital investment are maximised
- Fulfil a wider strategic role within the Borough
- To generate additional resources through fund raising and securing grant aid in order to further the objectives of the Trust
- To contribute to borough-wide partnerships involved in community leisure and social development
- To manage the resources of the Trust as cost effectively as possible and maximise financial resources to be applied to the Trust's objectives
- To achieve high standards of integrity, probity and efficiency of the Trust's operations
- To ensure that there are a sufficient number of Trustees and that they have the necessary skills to represent the interests of the wider community

**Goals**

The Trustees have established the following Goals, to provide a focus for the Trust's activities in the final year of operation. These are in line with the Trust Mission and Objectives and are based on its understanding of community need and the current context for sport and leisure provision in Bolton.

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2025**

In order to achieve the above goals, the Trust will focus on the following goals over the final year of operation:

- 1 Comprehensively review management information requirements and front-of-house and other systems/processes used to enable appropriate data capture with regard to users. Ensure the information is analysed and presented in appropriate formats to inform and drive priorities and programmes.
- 2 Informed by improved management information and other intelligence, undertake targeted marketing to/for specific groups and communities and ensure the "product(s)" offered by the Trust are designed to meet expressed need.
- 3 To both maintain and increase participation by the current customer base and reduce levels of non participation.
- 4 Working with the Bolton Council, Serco Leisure, health and other providers, identify and actively target those most in need to drive increased participation.
- 5 Rationalise the facility stock ensuring that what remains is appropriate and fit for purpose and at the same time investigate additional opportunities for existing sites.
- 6 Review centre programmes and identify focus sports and activities appropriate to local demand and needs taking into account NGB interest in working in/with Bolton.
- 7 To have and maintain an awareness of other providers and forge appropriate links to enhance overall provision in the Borough.

**Funding**

Bolton Community Leisure Trust and Serco agreed a deed of variation to the previous 2003 contract agreement commencing from April 2021. This deed of variation allows for regular review of the Serco finances relating to the Trust's leisure services on an open book basis. Any underspend / overachievement against the contract will be returned to the Trust, with the Trust subsequently returning the surplus to the Council.

**Investment funded from share of surplus**

In the period, investment funded from the share of surplus has been incurred for a contribution to a new outdoor gym in Old Station Park as part of a wider refurbishment.

**Reserves**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to meet anticipated unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the period. The charity intends to maintain a minimum reserve of £20,000.

The company does not make distributions to members, and there is a minimal exposure to foreign exchange fluctuations.

**Review of the period**

A review of the period has been included in the Chair's Statement on page 2.

**Risk Management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against misstatement or loss. They include:

- A strategic plan and an annual budget approved by the directors.
- Regular consideration by the directors of financial results, variance from budgets, non-financial performance and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Public Benefit Statement**

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

**Directors' Responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to Disclosure of information to Auditors**

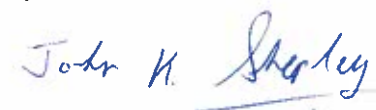
So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Auditors**

A resolution to reappoint Crane & Partners Audit LLP as auditors will be proposed at the Annual General Meeting.

This report has been prepared in accordance with the small company regime, Section 419 (2) of the Companies Act 2006 relating to small companies.

**By order of the Board**



**John Shepley**

**Secretary**

**14 November 2025**

**INDEPENDENT AUDITORS' REPORT**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TO THE MEMBERS OF BOLTON COMMUNITY LEISURE LIMITED**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Opinion**

We have audited the financial statements of Bolton Community Leisure Limited (the 'charitable company') for the period ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Summary Income and Expenditure Account and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**INDEPENDENT AUDITORS' REPORT**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TO THE MEMBERS OF BOLTON COMMUNITY LEISURE LIMITED**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Crane & Partners Audit LLP  
Statutory Auditor

Leonard House  
5-7 Newman Road  
Bromley, Kent  
BR1 1RJ

14 November 2025

Crane & Partners Audit LLP are eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**BOLTON COMMUNITY LEISURE LIMITED****COMPANY NUMBER: 4982682****STATEMENT OF FINANCIAL ACTIVITIES****CHARITY NUMBER: 1117186****FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Income and endowments from</b>					
Grants	2	1,780,905	-	1,780,905	1,697,788
<b>Charitable activities</b>					
Leisure Centres	3	5,006,522	-	5,006,522	4,560,711
<b>Investment Income</b>		-	-	-	-
<b>Total</b>	15	<u>6,787,427</u>	<u>-</u>	<u>6,787,427</u>	<u>6,258,499</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Cost of sales	4	85,657	-	85,657	103,596
Staff related	5	3,949,771	-	3,949,771	3,710,909
Building related	6	1,103,171	-	1,103,171	1,059,185
Services	7	175,996	-	175,996	141,934
Administration	8	716,772	-	716,772	644,947
Investment	9	-	-	-	-
Other expenditure	10	729,863	-	729,863	618,060
		<u>6,761,230</u>	<u>-</u>	<u>6,761,230</u>	<u>6,278,631</u>
<b>Governance Costs</b>	11	123,676	-	123,676	99,441
<b>Total</b>	15	<u>6,884,906</u>	<u>-</u>	<u>6,884,906</u>	<u>6,378,072</u>
<b>Net income/(expenditure) &amp; Net Movement in Funds</b>		(97,479)	-	(97,479)	(119,573)
<b>Fund balances</b>					
at 1 April 2024		180,472	-	180,472	300,045
at 31 March 2025		<u>82,993</u>	<u>-</u>	<u>82,993</u>	<u>180,472</u>

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

**CHARITY NUMBER: 1117186**

**FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Gross Income of continuing operations	6,787,427	6,258,499
Total expenditure of continuing operations	<u>(6,884,906)</u>	<u>(6,378,072)</u>
Net income/(expenditure) for the financial period	<u>(97,479)</u>	<u>(119,573)</u>

(a) Detailed analyses of expenditure are provided in the Statement of Financial Activities.

(b) The Summary of Income and Expenditure Account is derived from the Statement of Financial Activities on page 9 which, together with the notes on pages 12 to 17, provides full information on the movements during the period on all the charity's funds.

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current or previous period.

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than those dealt with in the Statement of Financial Activities for both the current and previous periods.

**BOLTON COMMUNITY LEISURE LIMITED**

COMPANY NUMBER: 4982682

CHARITY NUMBER: 1117186

**BALANCE SHEET**

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed Assets</b>	12		-		-
<b>Current Assets</b>					
Stock		26,335		29,963	
Debtors and prepayments	13	430,982		111,232	
Cash at bank and in hand		436,635		832,990	
		<u>893,952</u>		<u>974,185</u>	
<b>Current Liabilities</b>					
Creditors: Amounts falling due within one year	14	<u>810,959</u>		<u>793,713</u>	
<b>Net Current Assets</b>			<u>82,993</u>		<u>180,472</u>
<b>Net Assets</b>			<u>82,993</u>		<u>180,472</u>
<b>Funds</b>					
Restricted funds	15		-		-
Unrestricted funds	15		<u>82,993</u>		<u>180,472</u>
			<u>82,993</u>		<u>180,472</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 14 November 2025 and were signed on its behalf by:

**David Singleton**

Chair / Director



**1. ACCOUNTING POLICIES**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**1.1 Income**

Income is recorded when receivable whenever the amount is known, otherwise it is recorded on a cash received basis.

Grants receivable are credited to income for the period for which they are given. Grants received in respect of future periods are treated as deferred income in the Balance Sheet.

**1.2 Expenditure**

Expenditure is taken into account when it is incurred.

**1.3 Stock**

Stock is stated at the lower of cost and net realisable value.

**1.4 Leases**

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments over the period of the lease.

**1.5 Pensions**

The company participates in the Greater Manchester Superannuation Fund, a defined contribution scheme. The amounts paid and due are shown in note 17.

**1.6 Tangible Fixed Assets**

Depreciation is provided at the following rate in order to write off each asset over its useful economic life:

Plant and Machinery - 3 Years Straight Line

**2. GRANTS**

	2025 £	2024 £
Bolton Council	1,780,905	1,697,788
	<u>1,780,905</u>	<u>1,697,788</u>

**3. LEISURE CENTRES**

	2025 £	2024 £
Wetside	2,035,183	1,954,057
Dryside	269,345	227,428
Isospa	148,266	115,751
Isospa - membership	2,360,454	2,093,594
Food and beverages	114,943	76,879
Other income	76,375	77,598
Cash variances	1,956	15,404
	<u>5,006,522</u>	<u>4,560,711</u>

**BOLTON COMMUNITY LEISURE LIMITED**

COMPANY NUMBER: 4982682

CHARITY NUMBER: 1117186

**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 MARCH 2025**

<b>4. COST OF SALES</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Food and beverages	56,290	56,997
Other saleable items	29,367	46,599
	<u>85,657</u>	<u>103,596</u>

<b>5. STAFF RELATED</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Salaries and wages	3,337,866	3,101,943
Employers liability	455,108	428,010
Other staff costs	86,829	100,512
Agency/SE Staff	69,968	80,444
	<u>3,949,771</u>	<u>3,710,909</u>

During the period the average number of employees was 190 (2024: 181).

No employees had emoluments above £60,000.

The trustees did not receive any remuneration during the period. Moderate travelling expenses are paid where appropriate and when accompanied by appropriate supporting documentation.

<b>6. BUILDING RELATED</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Repairs and maintenance	364,116	349,538
Utilities	624,496	589,130
Cleaning	84,352	89,997
Other	30,207	30,520
	<u>1,103,171</u>	<u>1,059,185</u>

<b>7. SERVICES</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Marketing	118,087	61,903
Machine hire	5,985	2,210
Consumables	46,106	72,309
Other	5,818	5,512
	<u>175,996</u>	<u>141,934</u>

**BOLTON COMMUNITY LEISURE LIMITED****COMPANY NUMBER: 4982682****NOTES TO THE FINANCIAL STATEMENTS (Continued)****CHARITY NUMBER: 1117186****FOR THE YEAR ENDED 31 MARCH 2025**

<b>8. ADMINISTRATION</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Communications	8,198	4,857
Bank charges	22,021	19,792
Other	280,536	243,692
Unrecoverable VAT	406,017	376,606
	<u>716,772</u>	<u>644,947</u>

<b>9. INVESTMENT</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other	-	-
	<u>-</u>	<u>-</u>

<b>10. OTHER EXPENDITURE</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Overhead recharges	413,866	399,103
Insurance	51,877	45,096
Management fee	264,120	173,861
	<u>729,863</u>	<u>618,060</u>

<b>11. GOVERNANCE COSTS</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Legal and professional	120,376	96,041
Auditors remuneration	3,300	3,400
	<u>123,676</u>	<u>99,441</u>

**BOLTON COMMUNITY LEISURE LIMITED**

COMPANY NUMBER: 4982682

CHARITY NUMBER: 1117186

**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 MARCH 2025****12. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2024	18,152
Additions	-
At 31 March 2025	<u>18,152</u>
<b>DEPRECIATION</b>	
At 1 April 2024	18,152
Charge for the period	-
At 31 March 2025	<u>18,152</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u><u>-</u></u>
At 31 March 2024	<u><u>-</u></u>

**13. DEBTORS**

	<b>2025 £</b>	<b>2024 £</b>
Trade debtors	132,111	49,484
Prepayments and accrued income	298,871	61,748
	<u>430,982</u>	<u>111,232</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025 £</b>	<b>2024 £</b>
Trade creditors	112,620	41,093
Taxation and social security	57,259	70,529
Accruals and deferred income	641,080	682,091
	<u>810,959</u>	<u>793,713</u>

**BOLTON COMMUNITY LEISURE LIMITED**

COMPANY NUMBER: 4982682

CHARITY NUMBER: 1117186

**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 MARCH 2025****15. FUNDS**

Restricted funds hold amounts received for specific activities and expenditure on those activities is set against those amounts.

Unrestricted funds comprise income received for general use of the Charity.

	Balance 01.04.24	Movement in funds		Balance 31.03.25
		Incoming Resources	Resources Expended	
	£	£	£	£
<b>Restricted Funds</b>				
<b>Unrestricted Funds</b>	180,472	6,787,427	(6,884,906)	82,993
<b>Total funds</b>	<u>180,472</u>	<u>6,787,427</u>	<u>(6,884,906)</u>	<u>82,993</u>

The balance on these funds is represented by the assets and liabilities of the Charity and an analysis of these assets and liabilities between restricted and unrestricted funds is shown in note 16.

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Fund balances at 31 March 2025 are represented by:</b>			
<i>Fixed assets:</i>	-	-	-
<i>Current assets:</i>			
Stock	26,335	-	26,335
Debtors and prepayments	430,982	-	430,982
Cash at bank	436,635	-	436,635
<i>Current liabilities:</i>	<u>(810,959)</u>	<u>-</u>	<u>(810,959)</u>
<b>Net assets</b>	<u>82,993</u>	<u>-</u>	<u>82,993</u>

**17. PENSION COSTS**

The company contribute at a rate of 18.7% of gross salaries to the Greater Manchester Superannuation Fund. Payments to the fund totalled £206,765 (2024: £198,976) and £nil was outstanding at the period end (2024: £nil).

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**CHARITY NUMBER: 1117186**

**FOR THE YEAR ENDED 31 MARCH 2025**

**18. COMPANY STATUS**

The company is limited by guarantee and thus has no share capital. Each of the members has undertaken to contribute the sum of £10 in the event of the company being unable to meet its liabilities. As at 31 March 2025 there are 6 members.



**BOLTON COMMUNITY LEISURE**

England & Wales - Charity number 1117186

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# Accounts

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**COMPANY NUMBER: 4982682**  
**CHARITY NUMBER: 1117186**

**BOLTON COMMUNITY LEISURE LIMITED**  
**a company limited by guarantee**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Crane & Partners**

**Chartered Accountants**

**BOLTON COMMUNITY LEISURE LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2024**

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**BOLTON COMMUNITY LEISURE LIMITED**

**SCHEDULE OF ADVISORS**

**Directors / Trustees**

Robert Atkinson  
Inayat Omarji  
Sara Sharrock  
John Shepley  
David Singleton  
Dr Margaret Talbot

**Registered Office**

Horwich Leisure Centre  
Victoria Road  
Horwich  
Bolton  
BL6 5PY

**Secretary**

John Shepley

**Auditors**

Crane & Partners  
Leonard House  
5-7 Newman Road  
Bromley  
Kent  
BR1 1RJ

**Solicitors**

Eversheds LLP  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4JL

**Bankers**

National Westminster  
24 Deansgate  
Bolton  
Lancashire  
BL1 1BN

**BOLTON COMMUNITY LEISURE LIMITED**

**CHAIR'S STATEMENT**

**FOR THE YEAR ENDED 31 MARCH 2024**

2023/4 has seen a consolidation of all the hard work that went into "building back the business" post covid with patronage continuing to increase across all activities. Further improvement works have been undertaken as part of our ongoing commitment to hand back the facilities to the Council in a "fit for purpose" condition at the end of our tenure. Financially it's pleasing to see that we achieved an almost break-even position despite a reduced subsidy from the Council, higher income targets, the ongoing rising cost of energy and other supplies together with the cumulative impact of recent higher than expected NJC pay awards.

The highlight of the year has to be the investment at Farnworth from the Government's Future High Streets Fund which has provided an extension to the fitness suite incorporating studio space, remodelling of the building façade to make it visually more appealing and additional parking linking to the wider town centre regeneration. This investment has been reciprocated with a significant increase in patronage.

Overall, there has been a strong performance during the year with over 5,000 enrollees on the Learn to Swim programme and Health and Fitness memberships approaching 10,000 which is an increase of nearly 2,000 on pre-covid levels.

I would again like to thank Trustees, officers of the Trust, Bolton Council, Serco and all the operational staff for their dedication and commitment to maintaining standards and continuing to rebuild the leisure offer for the Bolton family.



David Singleton  
Chair, Bolton Community Leisure Limited  
15 November 2024

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 MARCH 2024**

Bolton Community Leisure Limited was incorporated on the 2 December 2003. It is a Charity, governed by a set of Memorandum and Articles of Association, and was registered with the Charities Commission on 8 December 2006.

The principal activity of the charity was the management of several leisure centres based throughout northern England.

The affairs of the Charity are managed by the directors and the principal place of operation is Horwich Leisure Centre, Victoria Road, Horwich, Bolton, BL6 5PY.

**Directors**

The following directors have held office since 1 April 2023:

Robert Atkinson  
Inayat Omarji  
Sara Sharrock  
John Shepley  
David Singleton  
Dr Margaret Talbot  
Cllr Hilary Fairclough (resigned 17th November 2023)

All directors listed above are trustees of the charity.

**Trustees' Report information**

**Operation of the Trust**

The facilities are operated under a management contract. Where it is impractical to delay decisions to the next full meeting of Trustees decisions may be delegated to the Chair and Vice Chair of Trustees.

**Recruitment and Appointment of new Trustees**

New Trustees are sought by public advertisement and appointed by existing trustees following evaluation against agreed criteria designed to further the Trusts aims.

**Induction and Training of Trustees**

All Trustees take part in "visioning days" designed to share the objectives of the Trust and shape its future direction. New Trustees in the current period were appointed in accordance with the Articles of Association.

**The Charity's objects are:**

- (1) to provide or to assist in providing facilities for recreation physical education or other leisure time occupation for the general benefit of those living and working in the Borough of Bolton and its neighbourhood without discrimination on the grounds of sex or of political religious or other opinions
- (2) to educate and assist young persons and other members of the community in the Borough of Bolton and its neighbourhood through their leisure time activities so as to develop their physical mental and spiritual capacities and so that their condition of life may be improved and in furtherance of that object to make available to the public at the facilities to be provided by the Charity lectures classes and training and coaching facilities

The Trust continues to play an important role to play in overseeing the management of the leisure facilities, which is carried out by Serco Leisure, extending sport and recreational opportunities and improving the quality of service standards. The Trust and Serco continue to monitor service standards.

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Aims**

The Trust has a desire and responsibility to develop and maintain high quality community sport, leisure, physical activity and educational opportunities across Bolton and surrounding areas, in order to improve the quality of people's lives. The Trust's primary functions are to coordinate and develop opportunities in conjunction with other partners that are inclusive, accessible and cost effective. The Trust will be managed in accordance with the highest standards of corporate governance and integrity. It will seek to improve the health and lifestyle of the community, working with and involving the community at each opportunity.

**Main objectives for the period**

The Trust continues to play an important role to play in overseeing the management of the leisure facilities, which is carried out by Serco Leisure, extending sport and recreational opportunities and improving the quality of service standards. The Trust and Serco continue to monitor service standards.

The Trust has spent some time with its partners to refine its priorities in order to identify potential investment opportunities to further the Trust's aims in the context of reduced financial support from the Council.

The Charity's strategies for achieving its objectives are:

- To ensure that the Council's leisure facility management operator delivers the service in accordance with all contractual documents and any performance targets agreed from time to time
- To work jointly with other public and private leisure service operators in order to contribute to the co-ordination of borough-wide service delivery where possible
- To co-operate in joint working initiatives with individual organisations or wider partnerships which contribute towards achieving the Trust's facility management objectives
- To work with Bolton MBC to ensure that opportunities to enhance leisure facilities through capital investment are maximised
- Fulfil a wider strategic role within the Borough
- To generate additional resources through fund raising and securing grant aid in order to further the objectives of the Trust
- To contribute to borough-wide partnerships involved in community leisure and social development
- To manage the resources of the Trust as cost effectively as possible and maximise financial resources to be applied to the Trust's objectives
- To achieve high standards of integrity, probity and efficiency of the Trust's operations
- To ensure that there are a sufficient number of Trustees and that they have the necessary skills to represent the interests of the wider community

**Goals**

The Trustees have established the following Goals, to provide a focus for the Trust's activities over the next three years. These are in line with the Trust Mission and Objectives and are based on its understanding of community need and the current context for sport and leisure provision in Bolton.

**Long Term Goal**

The Bolton Community Leisure Trust will help to achieve increased participation in sport and active recreation amongst all parts of the Bolton community. It will use its unique position to support other organisations and people involved in providing quality sport and recreation services, where this can add tangible value and help to achieve the goal of increased participation by offering appropriate choices for communities.

This support could involve funding, access to services, guidance or communicating the benefits of sport and active recreation.

**FOR THE YEAR ENDED 31 MARCH 2024**

**Medium and Short Term Goals**

In order to achieve the above long-term goal, the Trust will focus on the following goals over the next three years:

- 1 Comprehensively review management information requirements and front-of-house and other systems/processes used to enable appropriate data capture with regard to users. Ensure the information is analysed and presented in appropriate formats to inform and drive priorities and programmes.
- 2 Informed by improved management information and other intelligence, undertake targeted marketing to/for specific groups and communities and ensure the "product(s)" offered by the Trust are designed to meet expressed need.
- 3 To both maintain and increase participation by the current customer base and reduce levels of non participation.
- 4 Working with the Bolton Council, Serco Leisure, health and other providers, identify and actively target those most in need to drive increased participation.
- 5 Rationalise the facility stock ensuring that what remains is appropriate and fit for purpose and at the same time investigate additional opportunities for existing sites.
- 6 Review centre programmes and identify focus sports and activities appropriate to local demand and needs taking into account NGB interest in working in/with Bolton.
- 7 To have and maintain an awareness of other providers and forge appropriate links to enhance overall provision in the Borough.

**Funding**

Bolton Community Leisure Trust and Serco agreed a deed of variation to the previous 2003 contract agreement commencing from April 2021. This deed of variation allows for regular review of the Serco finances relating to the Trust's leisure services on an open book basis. Any underspend / overachievement against the contract will be returned to the Trust, with the Trust subsequently returning the surplus to the Council.

**Investment funded from share of surplus**

In the period, investment funded from the share of surplus has been incurred for a contribution to a new outdoor gym in Old Station Park as part of a wider refurbishment.

**Reserves**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to meet anticipated unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the period. The charity intends to maintain a minimum reserve of £20,000.

The company does not make distributions to members, and there is a minimal exposure to foreign exchange fluctuations.

**Review of the period**

A review of the period has been included in the Chair's Statement on page 2.

**Risk Management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against misstatement or loss. They include:

- A strategic plan and an annual budget approved by the directors.
- Regular consideration by the directors of financial results, variance from budgets, non-financial performance and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Public Benefit Statement**

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

**Directors' Responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to Disclosure of information to Auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Auditors**

A resolution to reappoint Crane & Partners as auditors will be proposed at the Annual General Meeting.

This report has been prepared in accordance with the small company regime, Section 419 (2) of the Companies Act 2006 relating to small companies.

**By order of the Board**



**John Shepley**

**Secretary**

**15 November 2024**

**TO THE MEMBERS OF BOLTON COMMUNITY LEISURE LIMITED**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Opinion**

We have audited the financial statements of Bolton Community Leisure Limited (the 'charitable company') for the period ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Summary Income and Expenditure Account and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**INDEPENDENT AUDITORS' REPORT**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TO THE MEMBERS OF BOLTON COMMUNITY LEISURE LIMITED**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Crane & Partners  
Statutory Auditor

Leonard House  
5-7 Newman Road  
Bromley, Kent  
BR1 1RJ

15 November 2024

Crane & Partners are eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**STATEMENT OF FINANCIAL ACTIVITIES**

**CHARITY NUMBER: 1117186**

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Income and endowments from</b>					
Grants	2	1,697,788	-	1,697,788	2,560,491
<b>Charitable activities</b>					
Leisure Centres	3	4,560,711	-	4,560,711	4,985,167
<b>Investment Income</b>					
		-	-	-	-
<b>Total</b>	15	<u>6,258,499</u>	<u>-</u>	<u>6,258,499</u>	<u>7,545,658</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Cost of sales	4	103,596	-	103,596	75,364
Staff related	5	3,710,909	-	3,710,909	4,145,820
Building related	6	1,059,185	-	1,059,185	1,562,771
Services	7	141,934	-	141,934	164,936
Administration	8	644,947	-	644,947	779,676
Investment	9	-	-	-	225,603
Other expenditure	10	618,060	-	618,060	460,051
		<u>6,278,631</u>	<u>-</u>	<u>6,278,631</u>	<u>7,414,221</u>
<b>Governance Costs</b>	11	99,441	-	99,441	75,263
<b>Total</b>	15	<u>6,378,072</u>	<u>-</u>	<u>6,378,072</u>	<u>7,489,484</u>
<b>Net income/(expenditure) &amp; Net Movement in Funds</b>		(119,573)	-	(119,573)	56,174
<b>Fund balances</b>					
at 1 April 2023		300,045	-	300,045	243,871
at 31 March 2024		<u>180,472</u>	<u>-</u>	<u>180,472</u>	<u>300,045</u>

**BOLTON COMMUNITY LEISURE LIMITED**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**COMPANY NUMBER: 4982682**  
**CHARITY NUMBER: 1117186**

	2024 £	2023 £
Gross Income of continuing operations	6,258,499	7,545,658
Total expenditure of continuing operations	<u>(6,378,072)</u>	<u>(7,489,484)</u>
Net income/(expenditure) for the financial period	<u>(119,573)</u>	<u>56,174</u>

- (a) Detailed analyses of expenditure are provided in the Statement of Financial Activities.
- (b) The Summary of Income and Expenditure Account is derived from the Statement of Financial Activities on page 9 which, together with the notes on pages 12 to 17, provides full information on the movements during the period on all the charity's funds.

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current or previous period.

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than those dealt with in the Statement of Financial Activities for both the current and previous periods.

**BALANCE SHEET**

**AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
<b>Fixed Assets</b>	12		-		-
<b>Current Assets</b>					
Stock		29,963		28,104	
Debtors and prepayments	13	111,232		172,964	
Cash at bank and in hand		832,990		769,796	
		<u>974,185</u>		<u>970,864</u>	
<b>Current Liabilities</b>					
Creditors: Amounts falling due within one year	14	<u>793,713</u>		<u>670,819</u>	
<b>Net Current Assets</b>			<u>180,472</u>		<u>300,045</u>
<b>Net Assets</b>			<u>180,472</u>		<u>300,045</u>
<b>Funds</b>					
Restricted funds	15		-		-
Unrestricted funds	15		<u>180,472</u>		<u>300,045</u>
			<u>180,472</u>		<u>300,045</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 15 November 2024 and were signed on its behalf by:

  
 David Singleton  
 Chair / Director

**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**1.1 Income**

Income is recorded when receivable whenever the amount is known, otherwise it is recorded on a cash received basis.

Grants receivable are credited to income for the period for which they are given. Grants received in respect of future periods are treated as deferred income in the Balance Sheet.

**1.2 Expenditure**

Expenditure is taken into account when it is incurred.

**1.3 Stock**

Stock is stated at the lower of cost and net realisable value.

**1.4 Leases**

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments over the period of the lease.

**1.5 Pensions**

The company participates in the Greater Manchester Superannuation Fund, a defined contribution scheme. The amounts paid and due are shown in note 17.

**1.6 Tangible Fixed Assets**

Depreciation is provided at the following rate in order to write off each asset over its useful economic life:

Plant and Machinery - 3 Years Straight Line

<b>2. GRANTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bolton Council	1,697,788	2,560,491
	<u>1,697,788</u>	<u>2,560,491</u>
<b>3. LEISURE CENTRES</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wetside	1,954,057	2,243,166
Dryside	227,428	312,046
Isospa	115,751	123,939
Isospa - membership	2,093,594	2,162,741
Food and beverages	76,879	75,931
Admission fees	-	1,158
Other income	77,598	68,892
Cash variances	15,404	(2,706)
	<u>4,560,711</u>	<u>4,985,167</u>

## FOR THE YEAR ENDED 31 MARCH 2024

<b>4. COST OF SALES</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Food and beverages	56,997	43,685
Other saleable items	46,599	31,679
	<u>103,596</u>	<u>75,364</u>
<b>5. STAFF RELATED</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages	3,101,943	3,464,435
Employers liability	428,010	500,844
Other staff costs	100,512	110,681
Agency/SE Staff	80,444	69,860
	<u>3,710,909</u>	<u>4,145,820</u>
<p>During the period the average number of employees was 181 (2023: 172).            No employees had emoluments above £60,000.            The trustees did not receive any remuneration during the period. Moderate travelling expenses are paid where appropriate and when accompanied by appropriate supporting documentation.</p>		
<b>6. BUILDING RELATED</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Repairs and maintenance	349,538	737,653
Utilities	589,130	705,248
Cleaning	89,997	113,362
Other	30,520	6,508
	<u>1,059,185</u>	<u>1,562,771</u>
<b>7. SERVICES</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Marketing	61,903	77,222
Machine hire	2,210	4,837
Consumables	72,309	76,315
Other	5,512	6,562
	<u>141,934</u>	<u>164,936</u>

## FOR THE YEAR ENDED 31 MARCH 2024

<b>8. ADMINISTRATION</b>	<b>2024</b>	<b>2023</b>
	£	£
Communications	4,857	14,950
Bank charges	19,792	21,538
Other	243,692	268,504
Unrecoverable VAT	376,606	474,684
	<u>644,947</u>	<u>779,676</u>
<b>9. INVESTMENT</b>	<b>2024</b>	<b>2023</b>
	£	£
Other	-	225,603
	<u>-</u>	<u>225,603</u>
<b>10. OTHER EXPENDITURE</b>	<b>2024</b>	<b>2023</b>
	£	£
Overhead recharges	399,103	234,669
Insurance	45,096	51,620
Management fee	173,861	173,762
	<u>618,060</u>	<u>460,051</u>
<b>11. GOVERNANCE COSTS</b>	<b>2024</b>	<b>2023</b>
	£	£
Legal and professional	96,041	71,993
Auditors remuneration	3,400	3,270
	<u>99,441</u>	<u>75,263</u>

**12. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2023	18,152
Additions	-
At 31 March 2024	<u>18,152</u>
<b>DEPRECIATION</b>	
At 1 April 2023	18,152
Charge for the period	-
At 31 March 2024	<u>18,152</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>-</u>
At 31 December 2021	<u>-</u>

**13. DEBTORS**

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	49,484	37,696
Prepayments and accrued income	61,748	135,268
	<u>111,232</u>	<u>172,964</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Trade creditors	41,093	83,719
Taxation and social security	70,529	63,293
Accruals and deferred income	682,091	523,807
	<u>793,713</u>	<u>670,819</u>

**FOR THE YEAR ENDED 31 MARCH 2024**

**15. FUNDS**

Restricted funds hold amounts received for specific activities and expenditure on those activities is set against those amounts.

Unrestricted funds comprise income received for general use of the Charity.

	Balance 01.04.23	Movement in funds		Balance 31.03.24
		Incoming Resources	Resources Expended	
	£	£	£	£
<b>Restricted Funds</b>	-	-	-	-
<b>Unrestricted Funds</b>	300,045	6,258,499	(6,378,072)	180,472
	<u>300,045</u>	<u>6,258,499</u>	<u>(6,378,072)</u>	<u>180,472</u>
<b>Total funds</b>	<u>300,045</u>	<u>6,258,499</u>	<u>(6,378,072)</u>	<u>180,472</u>

The balance on these funds is represented by the assets and liabilities of the Charity and an analysis of these assets and liabilities between restricted and unrestricted funds is shown in note 16.

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Fund balances at 31 March 2024 are represented by:</b>			
<i>Fixed assets:</i>	-	-	-
<i>Current assets:</i>			
Stock	29,963	-	29,963
Debtors and prepayments	111,232	-	111,232
Cash at bank	832,990	-	832,990
<i>Current liabilities:</i>	<u>(793,713)</u>	<u>-</u>	<u>(793,713)</u>
<b>Net assets</b>	<u>180,472</u>	<u>-</u>	<u>180,472</u>

**17. PENSION COSTS**

The company contribute at a rate of 18.7% of gross salaries to the Greater Manchester Superannuation Fund. Payments to the fund totalled £198,976 (2023: £196,132) and £nil was outstanding at the period end (2023: £nil).

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**CHARITY NUMBER: 1117186**

**FOR THE YEAR ENDED 31 MARCH 2024**

**18. COMPANY STATUS**

The company is limited by guarantee and thus has no share capital. Each of the members has undertaken to contribute the sum of £10 in the event of the company being unable to meet its liabilities. As at 31 March 2024 there 6 members.



**BOLTON COMMUNITY LEISURE**

England & Wales - Charity number 1117186

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# Accounts

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**COMPANY NUMBER: 4982682**  
**CHARITY NUMBER: 1117186**

**BOLTON COMMUNITY LEISURE LIMITED**  
**a company limited by guarantee**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023**

**Crane & Partners**

**Chartered Accountants**

**BOLTON COMMUNITY LEISURE LIMITED**  
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**FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023**

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**BOLTON COMMUNITY LEISURE LIMITED**

**SCHEDULE OF ADVISORS**

**Directors / Trustees**

Robert Atkinson  
Hilary Fairclough  
Inayat Omarji  
Sara Sharrock  
John Shepley  
David Singleton  
Dr Margaret Talbot

**Registered Office**

Horwich Leisure Centre  
Victoria Road  
Horwich  
Bolton  
BL6 5PY

**Secretary**

John Shepley

**Auditors**

Crane & Partners  
Leonard House  
5-7 Newman Road  
Bromley  
Kent  
BR1 1RJ

**Solicitors**

Eversheds LLP  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4JL

**Bankers**

National Westminster  
24 Deansgate  
Bolton  
Lancashire  
BL1 1BN

**BOLTON COMMUNITY LEISURE LIMITED**

**CHAIR'S STATEMENT**

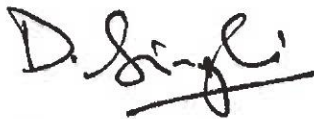
**FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023**

2022 has been the start of the "new normal" and a year of recovery following the pandemic and the instability of user numbers. It is pleasing to be able to report that the financial performance over the year has once again exceeded expectations to such an extent that we have been able to replace the pool roof at Farnworth as part of our ongoing commitment to hand back the facilities to the Council in a "fit for purpose" condition at the end of our tenure. This is a particularly notable position as it has been achieved despite the rising cost of energy and other supplies and the larger than anticipated NJC pay award.

Farnworth has also benefited from investment from the Government's Future High Streets Fund with construction of an extension to the fitness suite incorporating studio space currently underway including a remodelling of the building façade to make it visually more appealing and link to the wider town centre regeneration.

Patronage has continued to increase with health and fitness memberships achieving higher levels than anticipated and aquatics performing very strongly, particularly swimming lessons with 134% more young people enrolled on the programme compared to pre pandemic levels.

I would again like to thank Trustees, officers of the Trust, Bolton Council, Serco and, in particular, all the operational staff for their dedication and commitment to maintaining standards and continuing to rebuild the leisure offer for the Bolton family.



David Singleton  
Chair, Bolton Community Leisure Limited  
17 November 2023

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS**

**FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023**

Bolton Community Leisure Limited was incorporated on the 2 December 2003. It is a Charity, governed by a set of Memorandum and Articles of Association, and was registered with the Charities Commission on 8 December 2006.

The principal activity of the charity was the management of several leisure centres based throughout northern England.

The affairs of the Charity are managed by the directors and the principal place of operation is Horwich Leisure Centre, Victoria Road, Horwich, Bolton, BL6 5PY.

**Directors**

The following directors have held office since 1 January 2022:

Robert Atkinson  
John Byrne (resigned 24 February 2023)  
Hilary Fairclough  
Inayat Omarji  
Sara Sharrock  
John Shepley  
David Singleton  
Dr Margaret Talbot

All directors listed above are trustees of the charity.

**Trustees' Report information**

**Operation of the Trust**

The charity does not have any staff. The facilities are operated under a management contract. Where it is impractical to delay decisions to the next full meeting of Trustees decisions may be delegated to the Chair and Vice Chair of Trustees

**Recruitment and Appointment of new Trustees**

New Trustees are sought by public advertisement and appointed by existing trustees following evaluation against agreed criteria designed to further the Trusts aims.

**Induction and Training of Trustees**

All Trustees take part in "visioning days" designed to share the objectives of the Trust and shape its future direction. New Trustees in the current period were appointed in accordance with the Articles of Association.

**The Charity's objects are:**

- (1) to provide or to assist in providing facilities for recreation physical education or other leisure time occupation for the general benefit of those living and working in the Borough of Bolton and its neighbourhood without discrimination on the grounds of sex or of political religious or other opinions
- (2) to educate and assist young persons and other members of the community in the Borough of Bolton and its neighbourhood through their leisure time activities so as to develop their physical mental and spiritual capacities and so that their condition of life may be improved and in furtherance of that object to make available to the public at the facilities to be provided by the Charity lectures classes and training and coaching facilities

The Trust continues to play an important role to play in overseeing the management of the leisure facilities, which is carried out by Serco Leisure, extending sport and recreational opportunities and improving the quality of service standards. The Trust and Serco continue to monitor service standards.

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023**

**Aims**

The Trust has a desire and responsibility to develop and maintain high quality community sport, leisure, physical activity and educational opportunities across Bolton and surrounding areas, in order to improve the quality of people's lives. The Trust's primary functions are to coordinate and develop opportunities in conjunction with other partners that are inclusive, accessible and cost effective. The Trust will be managed in accordance with the highest standards of corporate governance and integrity. It will seek to improve the health and lifestyle of the community, working with and involving the community at each opportunity.

**Main objectives for the period**

The Trust continues to play an important role to play in overseeing the management of the leisure facilities, which is carried out by Serco Leisure, extending sport and recreational opportunities and improving the quality of service standards. The Trust and Serco continue to monitor service standards.

The Trust has spent some time with its partners to refine its priorities in order to identify potential investment opportunities to further the Trust's aims in the context of reduced financial support from the Council.

The Charity's strategies for achieving its objectives are:

- To ensure that the Council's leisure facility management operator delivers the service in accordance with all contractual documents and any performance targets agreed from time to time
- To work jointly with other public and private leisure service operators in order to contribute to the co-ordination of borough-wide service delivery where possible
- To co-operate in joint working initiatives with individual organisations or wider partnerships which contribute towards achieving the Trust's facility management objectives
- To work with Bolton MBC to ensure that opportunities to enhance leisure facilities through capital investment are maximised
- Fulfil a wider strategic role within the Borough
- To generate additional resources through fund raising and securing grant aid in order to further the objectives of the Trust
  
- To contribute to borough-wide partnerships involved in community leisure and social development
- To manage the resources of the Trust as cost effectively as possible and maximise financial resources to be applied to the Trust's objectives
- To achieve high standards of integrity, probity and efficiency of the Trust's operations
- To ensure that there are a sufficient number of Trustees and that they have the necessary skills to represent the interests of the wider community

**Goals**

The Trustees have established the following Goals, to provide a focus for the Trust's activities over the next three years. These are in line with the Trust Mission and Objectives and are based on its understanding of community need and the current context for sport and leisure provision in Bolton.

**Long Term Goal**

The Bolton Community Leisure Trust will help to achieve increased participation in sport and active recreation amongst all parts of the Bolton community. It will use its unique position to support other organisations and people involved in providing quality sport and recreation services, where this can add tangible value and help to achieve the goal of increased participation by offering appropriate choices for communities.

This support could involve funding, access to services, guidance or communicating the benefits of sport and active recreation.

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023**

**Medium and Short Term Goals**

In order to achieve the above long-term goal, the Trust will focus on the following goals over the next three years:

- 1 Comprehensively review management information requirements and front-of-house and other systems/processes used to enable appropriate data capture with regard to users. Ensure the information is analysed and presented in appropriate formats to inform and drive priorities and programmes.
- 2 Informed by improved management information and other intelligence, undertake targeted marketing to/for specific groups and communities and ensure the "product(s)" offered by the Trust are designed to meet expressed need.
- 3 To both maintain and increase participation by the current customer base and reduce levels of non participation.
- 4 Working with the Bolton Council, Serco Leisure, health and other providers, identify and actively target those most in need to drive increased participation.
- 5 Rationalise the facility stock ensuring that what remains is appropriate and fit for purpose and at the same time investigate additional opportunities for existing sites.
- 6 Review centre programmes and identify focus sports and activities appropriate to local demand and needs taking into account NGB interest in working in/with Bolton.
- 7 To have and maintain an awareness of other providers and forge appropriate links to enhance overall provision in the Borough.

**Funding**

Bolton Community Leisure Trust and Serco agreed a deed of variation to the previous 2003 contract agreement commencing from April 2021. This deed of variation allows for regular review of the Serco finances relating to the Trust's leisure services on an open book basis. Any underspend / overachievement against the contract will be returned to the Trust, with the Trust subsequently returning the surplus to the Council.

**Investment funded from share of surplus**

In the period, investment funded from the share of surplus has been incurred for Boditrax Units at Farnworth Leisure Centre and Air Conditioning Units at Horwich Leisure Centre.

**Reserves**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to meet anticipated unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the period. The charity intends to maintain a minimum reserve of £20,000.

The company does not make distributions to members, and there is a minimal exposure to foreign exchange fluctuations.

**Review of the period**

A review of the period has been included in the Chair's Statement on page 2.

**Risk Management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against misstatement or loss. They include:

- A strategic plan and an annual budget approved by the directors.
- Regular consideration by the directors of financial results, variance from budgets, non-financial performance and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

BOLTON COMMUNITY LEISURE LIMITED

COMPANY NUMBER: 4982682

CHARITY NUMBER: 1117186

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

#### Public Benefit Statement

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

#### Directors' Responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Statement as to Disclosure of Information to Auditors

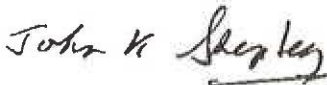
So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

#### Auditors

A resolution to reappoint Crane & Partners as auditors will be proposed at the Annual General Meeting.

This report has been prepared in accordance with the small company regime, Section 419 (2) of the Companies Act 2006 relating to small companies.

By order of the Board



John Shepley

Secretary

17 November 2023

**TO THE MEMBERS OF BOLTON COMMUNITY LEISURE LIMITED**

**FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023**

**Opinion**

We have audited the financial statements of Bolton Community Leisure Limited (the 'charitable company') for the period ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Summary Income and Expenditure Account and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**INDEPENDENT AUDITORS' REPORT**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TO THE MEMBERS OF BOLTON COMMUNITY LEISURE LIMITED**

**FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Crane & Partners  
Statutory Auditor

Leonard House  
5-7 Newman Road  
Bromley, Kent  
BR1 1RJ

17 November 2023

Crane & Partners are eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2021 £
<b>Income and endowments from</b>					
Grants	2	2,560,491	-	2,560,491	2,515,389
<b>Charitable activities</b>					
Leisure Centres	3	4,985,167	-	4,985,167	2,333,498
<b>Investment Income</b>		-	-	-	-
<b>Total</b>	15	<u>7,545,658</u>	<u>-</u>	<u>7,545,658</u>	<u>4,848,887</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Cost of sales	4	75,364	-	75,364	44,420
Staff related	5	4,145,820	-	4,145,820	2,695,903
Building related	6	1,562,771	-	1,562,771	655,962
Services	7	164,936	-	164,936	121,455
Administration	8	779,676	-	779,676	489,396
Investment	9	225,603	-	225,603	135,362
Other expenditure	10	460,051	-	460,051	653,931
		<u>7,414,221</u>	<u>-</u>	<u>7,414,221</u>	<u>4,796,429</u>
<b>Governance Costs</b>	11	75,263	-	75,263	77,439
<b>Total</b>	15	<u>7,489,484</u>	<u>-</u>	<u>7,489,484</u>	<u>4,873,868</u>
<b>Net income/(expenditure) &amp; Net Movement in Funds</b>		56,174	-	56,174	(24,981)
<b>Fund balances</b>					
at 1 January 2022		243,871	-	243,871	268,852
at 31 March 2023		<u>300,045</u>	<u>-</u>	<u>300,045</u>	<u>243,871</u>

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

**CHARITY NUMBER: 1117186**

**FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023**

	2023 £	2021 £
Gross Income of continuing operations	7,545,658	4,848,887
Total expenditure of continuing operations	<u>(7,489,484)</u>	<u>(4,873,868)</u>
Net income/(expenditure) for the financial period	<u>56,174</u>	<u>(24,981)</u>

- (a) Detailed analyses of expenditure are provided in the Statement of Financial Activities.
- (b) The Summary of Income and Expenditure Account is derived from the Statement of Financial Activities on page 9 which, together with the notes on pages 12 to 17, provides full information on the movements during the period on all the charity's funds.

#### **CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current or previous period.

#### **STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than those dealt with in the Statement of Financial Activities for both the current and previous periods.

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**BALANCE SHEET**

**CHARITY NUMBER: 1117186**

**AS AT 31 MARCH 2023**

	Notes	2023		2021	
		£	£	£	£
<b>Fixed Assets</b>	12		-		-
<b>Current Assets</b>					
Stock		28,104		11,264	
Debtors and prepayments	13	172,964		611,138	
Cash at bank and in hand		<u>769,796</u>		<u>998,263</u>	
		970,864		1,620,665	
<b>Current Liabilities</b>					
Creditors: Amounts falling due within one year	14	<u>670,819</u>		<u>1,376,794</u>	
<b>Net Current Assets</b>			<u>300,045</u>		<u>243,871</u>
<b>Net Assets</b>			<u><u>300,045</u></u>		<u><u>243,871</u></u>
<b>Funds</b>					
Restricted funds	15		-		-
Unrestricted funds	15		<u>300,045</u>		<u>243,871</u>
			<u><u>300,045</u></u>		<u><u>243,871</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 17 November 2023 and were signed on its behalf by:

David Singleton  
Chair / Director



## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

**1. ACCOUNTING POLICIES**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**1.1 Income**

Income is recorded when receivable whenever the amount is known, otherwise it is recorded on a cash received basis.

Grants receivable are credited to income for the period for which they are given. Grants received in respect of future periods are treated as deferred income in the Balance Sheet.

**1.2 Expenditure**

Expenditure is taken into account when it is incurred.

**1.3 Stock**

Stock is stated at the lower of cost and net realisable value.

**1.4 Leases**

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments over the period of the lease.

**1.5 Pensions**

The company participates in the Greater Manchester Superannuation Fund, a defined contribution scheme. The amounts paid and due are shown in note 17.

**1.6 Tangible Fixed Assets**

Depreciation is provided at the following rate in order to write off each asset over its useful economic life:

Plant and Machinery - 3 Years Straight Line

**2. GRANTS**

	<b>2023</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bolton Council	2,560,491	2,065,442
JRS and other income	-	449,947
	<u>2,560,491</u>	<u>2,515,389</u>

**3. LEISURE CENTRES**

	<b>2023</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wetside	2,243,166	1,129,324
Dryside	312,046	136,963
Isospa	123,939	48,686
Isospa - membership	2,162,741	957,598
Food and beverages	75,931	26,504
Admission fees	1,158	11
Other income	68,892	41,997
Cash variances	(2,706)	(7,585)
	<u>4,985,167</u>	<u>2,333,498</u>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

<b>4. COST OF SALES</b>	<b>2023</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Food and beverages	43,685	20,034
Other saleable items	31,679	24,386
	<u>75,364</u>	<u>44,420</u>
<b>5. STAFF RELATED</b>	<b>2023</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Salaries and wages	3,464,435	2,256,747
Employers liability	500,844	354,783
Other staff costs	110,681	60,145
Agency/SE Staff	69,860	24,228
	<u>4,145,820</u>	<u>2,695,903</u>
<p>During the period the average number of employees was 172 (2021: 167).            No employees had emoluments above £60,000.            The trustees did not receive any remuneration during the period. Moderate travelling expenses are paid where appropriate and when accompanied by appropriate supporting documentation.</p>		
<b>6. BUILDING RELATED</b>	<b>2023</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Repairs and maintenance	737,653	218,755
Utilities	705,248	355,947
Cleaning	113,362	76,935
Other	6,508	4,325
	<u>1,562,771</u>	<u>655,962</u>
<b>7. SERVICES</b>	<b>2023</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Marketing	77,222	89,667
Machine hire	4,837	910
Consumables	76,315	26,184
Other	6,562	4,694
	<u>164,936</u>	<u>121,455</u>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

## FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

<b>8. ADMINISTRATION</b>	<b>2023</b>	<b>2021</b>
	£	£
Communications	14,950	11,419
Bank charges	21,538	8,442
Other	268,504	219,511
Unrecoverable VAT	474,684	238,593
Depreciation	-	11,431
	<u>779,676</u>	<u>489,396</u>
<b>9. INVESTMENT</b>	<b>2023</b>	<b>2021</b>
	£	£
Other	225,603	135,362
	<u>225,603</u>	<u>135,362</u>
<b>10. OTHER EXPENDITURE</b>	<b>2023</b>	<b>2021</b>
	£	£
Overhead recharges	234,669	249,388
Insurance	51,620	69,035
Management fee	173,762	84,458
Surplus repayable to Bolton Council	-	251,050
	<u>460,051</u>	<u>653,931</u>
<b>11. GOVERNANCE COSTS</b>	<b>2023</b>	<b>2021</b>
	£	£
Legal and professional	71,993	74,164
Auditors remuneration	3,270	3,275
	<u>75,263</u>	<u>77,439</u>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

**12. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>	
<b>COST</b>		
At 1 January 2022		18,152
Additions		-
At 31 March 2023		<u>18,152</u>
<b>DEPRECIATION</b>		
At 1 January 2022		18,152
Charge for the period		-
At 31 March 2023		<u>18,152</u>
<b>NET BOOK VALUE</b>		
At 31 March 2023		<u>-</u>
At 31 December 2021		<u>-</u>
<b>13. DEBTORS</b>	<b>2023</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	37,696	224,997
Other debtors	-	311,255
Prepayments and accrued income	135,268	74,886
	<u>172,964</u>	<u>611,138</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	83,719	42,527
Taxation and social security	63,293	49,689
Accruals and deferred income	523,807	1,284,578
	<u>670,819</u>	<u>1,376,794</u>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

**15. FUNDS**

Restricted funds hold amounts received for specific activities and expenditure on those activities is set against those amounts.

Unrestricted funds comprise income received for general use of the Charity.

	Balance 01.01.22	Movement in funds		Balance 31.03.23
		Incoming Resources	Resources Expended	
	£	£	£	£
<b>Restricted Funds</b>	-	-	-	-
<b>Unrestricted Funds</b>	243,871	7,545,658	(7,489,484)	300,045
	<u>243,871</u>	<u>7,545,658</u>	<u>(7,489,484)</u>	<u>300,045</u>
<b>Total funds</b>	<u>243,871</u>	<u>7,545,658</u>	<u>(7,489,484)</u>	<u>300,045</u>

The balance on these funds is represented by the assets and liabilities of the Charity and an analysis of these assets and liabilities between restricted and unrestricted funds is shown in note 16.

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Fund balances at 31 March 2023 are represented by:</b>			
<i>Fixed assets:</i>	-	-	-
<i>Current assets:</i>			
Stock	28,104	-	28,104
Debtors and prepayments	172,964	-	172,964
Cash at bank	769,796	-	769,796
<i>Current liabilities:</i>	<u>(670,819)</u>	<u>-</u>	<u>(670,819)</u>
<b>Net assets</b>	<u>300,045</u>	<u>-</u>	<u>300,045</u>

**17. PENSION COSTS**

The company contribute at a rate of 18.7% of gross salaries to the Greater Manchester Superannuation Fund. Payments to the fund totalled £196,132 (2021: £184,204) and £nil was outstanding at the period end (2021: £nil).

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023**

**18. COMPANY STATUS**

The company is limited by guarantee and thus has no share capital. Each of the members has undertaken to contribute the sum of £10 in the event of the company being unable to meet its liabilities. There are 7 members.

**BOLTON COMMUNITY LEISURE**

England & Wales - Charity number 1117186

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# Accounts

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**COMPANY NUMBER: 4982682**  
**CHARITY NUMBER: 1117186**

**BOLTON COMMUNITY LEISURE LIMITED**  
**a company limited by guarantee**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Crane & Partners**

**Chartered Accountants**

**BOLTON COMMUNITY LEISURE LIMITED**  
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**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**BOLTON COMMUNITY LEISURE LIMITED**

**SCHEDULE OF ADVISORS**

**Directors / Trustees**

Robert Atkinson  
John Byrne  
Hilary Fairclough  
Inayat Omarji  
Sara Sharrock  
John Shepley  
David Singleton  
Dr Margaret Talbot

**Registered Office**

Horwich Leisure Centre  
Victoria Road  
Horwich  
Bolton  
BL6 5PY

**Secretary**

John Shepley

**Auditors**

Crane & Partners  
Leonard House  
5-7 Newman Road  
Bromley  
Kent  
BR1 1RJ

**Solicitors**

Eversheds LLP  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4JL

**Bankers**

National Westminster  
24 Deansgate  
Bolton  
Lancashire  
BL1 1BN

**BOLTON COMMUNITY LEISURE LIMITED**

**CHAIR'S STATEMENT**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

Having received formal approval early in the year for a five year contract extension as a result of the financial impact of the pandemic all five centres in the Trust's portfolio reopened on 12th April 2021. The enforced closures due to the pandemic had a dramatic impact on the Trust and its' managing agent Serco and it was almost impossible to predict the levels to which income and patronage would return.

It is pleasing to be able to report that the financial performance over the year has far exceeded expectations and to the extent that we anticipate being able to return a significant amount of the grant received to the Council at the end of the first year of the contract extension.

In spite of the challenges faced from the omnicron strain of the covid virus at the end of the year which impacted on both customers and staff, Health and Fitness memberships returned to 75% of pre pandemic levels which is above the national average. Aquatics performance has been extremely strong with uptake of education swim and swimming lessons far exceeding anticipated levels with nearly 4,300 young people enrolled on the programme.

However, the coming twelve months presents further challenges with a profiled reduction in the subsidy from the Council and a higher income target to achieve.

I would again like to thank Trustees, officers of the Trust, Bolton Council, Serco and, in particular, all the operational staff for their dedication and commitment to maintaining standards and rebuilding the leisure offer for the Bolton family.



David Singleton  
Chair, Bolton Community Leisure Limited  
2 September 2022

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

Bolton Community Leisure Limited was incorporated on the 2 December 2003. It is a Charity, governed by a set of Memorandum and Articles of Association, and was registered with the Charities Commission on 8 December 2006.

The principal activity of the charity was the management of several leisure centres based throughout northern England.

The affairs of the Charity are managed by the directors and the principal place of operation is Horwich Leisure Centre, Victoria Road, Horwich, Bolton, BL6 5PY.

**Directors**

The following directors have held office since 1 January 2021:

Robert Atkinson  
John Byrne  
Hilary Fairclough (appointed 26 November 2021)  
Inayat Omarji  
Sara Sharrock  
John Shepley  
David Singleton  
Dr Margaret Talbot  
Martyn Cox (resigned 26 November 2021)

All directors listed above are trustees of the charity.

**Trustees' Report information**

**Operation of the Trust**

The charity does not have any staff. The facilities are operated under a management contract. Where it is impractical to delay decisions to the next full meeting of Trustees decisions may be delegated to the Chair and Vice Chair of Trustees

**Recruitment and Appointment of new Trustees**

New Trustees are sought by public advertisement and appointed by existing trustees following evaluation against agreed criteria designed to further the Trusts aims.

**Induction and Training of Trustees**

All Trustees take part in "visioning days" designed to share the objectives of the Trust and shape its future direction. New Trustees in the current year were appointed in accordance with the Articles of Association.

**The Charity's objects are:**

- (1) to provide or to assist in providing facilities for recreation physical education or other leisure time occupation for the general benefit of those living and working in the Borough of Bolton and its neighbourhood without discrimination on the grounds of sex or of political religious or other opinions
- (2) to educate and assist young persons and other members of the community in the Borough of Bolton and its neighbourhood through their leisure time activities so as to develop their physical mental and spiritual capacities and so that their condition of life may be improved and in furtherance of that object to make available to the public at the facilities to be provided by the Charity lectures classes and training and coaching facilities

The Trust continues to play an important role to play in overseeing the management of the leisure facilities, which is carried out by Serco Leisure, extending sport and recreational opportunities and improving the quality of service standards. The Trust and Serco continue to monitor service standards.

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Aims**

The Trust has a desire and responsibility to develop and maintain high quality community sport, leisure, physical activity and educational opportunities across Bolton and surrounding areas, in order to improve the quality of people's lives. The Trust's primary functions are to coordinate and develop opportunities in conjunction with other partners that are inclusive, accessible and cost effective. The Trust will be managed in accordance with the highest standards of corporate governance and integrity. It will seek to improve the health and lifestyle of the community, working with and involving the community at each opportunity.

**Main objectives for the year**

The Trust continues to play an important role to play in overseeing the management of the leisure facilities, which is carried out by Serco Leisure, extending sport and recreational opportunities and improving the quality of service standards. The Trust and Serco continue to monitor service standards.

The Trust has spent some time with its partners to refine its priorities in order to identify potential investment opportunities to further the Trust's aims in the context of reduced financial support from the Council.

The Charity's strategies for achieving its objectives are:

- To ensure that the Council's leisure facility management operator delivers the service in accordance with all contractual documents and any performance targets agreed from time to time
- To work jointly with other public and private leisure service operators in order to contribute to the co-ordination of borough-wide service delivery where possible
- To co-operate in joint working initiatives with individual organisations or wider partnerships which contribute towards achieving the Trust's facility management objectives
- To work with Bolton MBC to ensure that opportunities to enhance leisure facilities through capital investment are maximised
- Fulfil a wider strategic role within the Borough
- To generate additional resources through fund raising and securing grant aid in order to further the objectives of the Trust
  
- To contribute to borough-wide partnerships involved in community leisure and social development
- To manage the resources of the Trust as cost effectively as possible and maximise financial resources to be applied to the Trust's objectives
- To achieve high standards of integrity, probity and efficiency of the Trust's operations
- To ensure that there are a sufficient number of Trustees and that they have the necessary skills to represent the interests of the wider community

**Goals**

The Trustees have established the following Goals, to provide a focus for the Trust's activities over the next three years. These are in line with the Trust Mission and Objectives and are based on its understanding of community need and the current context for sport and leisure provision in Bolton.

**Long Term Goal**

The Bolton Community Leisure Trust will help to achieve increased participation in sport and active recreation amongst all parts of the Bolton community. It will use its unique position to support other organisations and people involved in providing quality sport and recreation services, where this can add tangible value and help to achieve the goal of increased participation by offering appropriate choices for communities.

This support could involve funding, access to services, guidance or communicating the benefits of sport and active recreation.

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Medium and Short Term Goals**

In order to achieve the above long-term goal, the Trust will focus on the following goals over the next three years:

- 1 Comprehensively review management information requirements and front-of-house and other systems/processes used to enable appropriate data capture with regard to users. Ensure the information is analysed and presented in appropriate formats to inform and drive priorities and programmes.
- 2 Informed by improved management information and other intelligence, undertake targeted marketing to/for specific groups and communities and ensure the "product(s)" offered by the Trust are designed to meet expressed need.
- 3 To both maintain and increase participation by the current customer base and reduce levels of non participation.
- 4 Working with the Bolton Council, Serco Leisure, health and other providers, identify and actively target those most in need to drive increased participation.
- 5 Rationalise the facility stock ensuring that what remains is appropriate and fit for purpose and at the same time investigate additional opportunities for existing sites.
- 6 Review centre programmes and identify focus sports and activities appropriate to local demand and needs taking into account NGB interest in working in/with Bolton.
- 7 To have and maintain an awareness of other providers and forge appropriate links to enhance overall provision in the Borough.

**Funding**

Bolton Community Leisure Trust and Serco agreed a deed of variation to the previous 2003 contract agreement commencing from April 2021. This deed of variation allows for regular review of the Serco finances relating to the Trust's leisure services on an open book basis. Any underspend / overachievement against the contract will be returned to the Trust, with the Trust subsequently returning the surplus to the Council.

**Investment funded from share of surplus**

In year investment funded from the share of surplus has been incurred for Boditrax Units at Farnworth Leisure Centre and Air Conditioning Units at Horwich Leisure Centre.

**Reserves**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to meet anticipated unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the year. The charity intends to maintain a minimum reserve of £20,000.

The company does not make distributions to members, and there is a minimal exposure to foreign exchange fluctuations.

**Review of the year**

A review of the year has been included in the Chair's Statement on page 2.

**Risk Management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against misstatement or loss. They include:

- A strategic plan and an annual budget approved by the directors.
- Regular consideration by the directors of financial results, variance from budgets, non-financial performance and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Public Benefit Statement**

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

**Directors' Responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to Disclosure of information to Auditors**

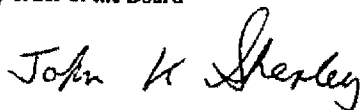
So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Auditors**

A resolution to reappoint Crane & Partners as auditors will be proposed at the Annual General Meeting.

This report has been prepared in accordance with the small company regime, Section 419 (2) of the Companies Act 2006 relating to small companies.

**By order of the Board**



**John Shepley**

**Secretary**

**2 September 2022**

**INDEPENDENT AUDITORS' REPORT**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TO THE MEMBERS OF BOLTON COMMUNITY LEISURE LIMITED**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Opinion**

We have audited the financial statements of Bolton Community Leisure Limited (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Summary Income and Expenditure Account and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**INDEPENDENT AUDITORS' REPORT**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TO THE MEMBERS OF BOLTON COMMUNITY LEISURE LIMITED**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Crane & Partners  
Statutory Auditor

Leonard House  
5-7 Newman Road  
Bromley, Kent  
BR1 1RJ

2 September 2022

Crane & Partners are eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**STATEMENT OF FINANCIAL ACTIVITIES**

**CHARITY NUMBER: 1117186**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Income and endowments from</b>					
Grants	2	2,515,389	-	2,515,389	2,838,713
<b>Charitable activities</b>					
Leisure Centres	3	2,333,498	-	2,333,498	1,688,031
<b>Investment Income</b>		-	-	-	-
<b>Total</b>	15	<u>4,848,887</u>	<u>-</u>	<u>4,848,887</u>	<u>4,526,744</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Cost of sales	4	44,420	-	44,420	30,502
Staff related	5	2,695,903	-	2,695,903	2,813,546
Building related	6	655,962	-	655,962	573,736
Services	7	121,455	-	121,455	55,487
Administration	8	489,396	-	489,396	504,661
Investment	9	135,362	-	135,362	-
Other expenditure	10	653,931	-	653,931	539,813
		<u>4,796,429</u>	<u>-</u>	<u>4,796,429</u>	<u>4,517,745</u>
<b>Governance Costs</b>	11	77,439	-	77,439	91,673
<b>Total</b>	15	<u>4,873,868</u>	<u>-</u>	<u>4,873,868</u>	<u>4,609,418</u>
<b>Net income/(expenditure) &amp; Net Movement in Funds</b>		(24,981)	-	(24,981)	(82,674)
<b>Fund balances</b>					
at 1 January 2021		268,852	-	268,852	351,526
at 31 December 2021		<u>243,871</u>	<u>-</u>	<u>243,871</u>	<u>268,852</u>

**BOLTON COMMUNITY LEISURE LIMITED**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**COMPANY NUMBER: 4982682**  
**CHARITY NUMBER: 1117186**

	2021 £	2020 £
Gross Income of continuing operations	4,848,887	4,526,744
Total expenditure of continuing operations	<u>(4,873,868)</u>	<u>(4,609,418)</u>
Net income/(expenditure) for the financial year	<u><u>(24,981)</u></u>	<u><u>(82,674)</u></u>

- (a) Detailed analyses of expenditure are provided in the Statement of Financial Activities.
- (b) The Summary of Income and Expenditure Account is derived from the Statement of Financial Activities on page 9 which, together with the notes on pages 12 to 17, provides full information on the movements during the year on all the charity's funds.

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than those dealt with in the Statement of Financial Activities for both the current and previous years.

**BOLTON COMMUNITY LEISURE LIMITED**COMPANY NUMBER: 4982682  
CHARITY NUMBER: 1117186**BALANCE SHEET**

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed Assets</b>	12		-		11,431
<b>Current Assets</b>					
Stock		11,264		13,273	
Debtors and prepayments	13	611,138		702,967	
Cash at bank and in hand		998,263		1,009,607	
		<u>1,620,665</u>		<u>1,725,847</u>	
<b>Current Liabilities</b>					
Creditors: Amounts falling due within one year	14	<u>1,376,794</u>		<u>1,468,426</u>	
<b>Net Current Assets</b>			<u>243,871</u>		<u>257,421</u>
<b>Net Assets</b>			<u>243,871</u>		<u>268,852</u>
<b>Funds</b>					
Restricted funds	15		-		*
Unrestricted funds	15		<u>243,871</u>		<u>268,852</u>
			<u>243,871</u>		<u>268,852</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

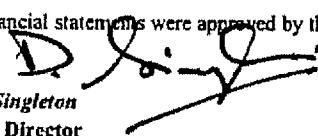
The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 2 September 2022 and were signed on its behalf by:

  
David Singleton  
Chair / Director

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

**1. ACCOUNTING POLICIES**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**1.1 Income**

Income is recorded when receivable whenever the amount is known, otherwise it is recorded on a cash received basis.

Grants receivable are credited to income for the period for which they are given. Grants received in respect of future periods are treated as deferred income in the Balance Sheet.

**1.2 Expenditure**

Expenditure is taken into account when it is incurred.

**1.3 Stock**

Stock is stated at the lower of cost and net realisable value.

**1.4 Leases**

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments over the period of the lease.

**1.5 Pensions**

The company participates in the Greater Manchester Superannuation Fund, a defined contribution scheme. The amounts paid and due are shown in note 17.

**1.6 Tangible Fixed Assets**

Depreciation is provided at the following rate in order to write off each asset over its useful economic life:

Plant and Machinery - 3 Years Straight Line

**2. GRANTS**

	2021	2020
	£	£
Bolton Council	2,065,442	1,380,098
Losses funded by Bolton Council	-	466,961
JRS and other income	449,947	991,654
	<u>2,515,389</u>	<u>2,838,713</u>

**3. LEISURE CENTRES**

	2021	2020
	£	£
Wetside	1,129,324	650,744
Dryside	136,963	107,164
Isospa	48,686	40,870
Isospa - membership	957,598	849,092
Food and beverages	26,504	22,308
Admission fees	11	246
Other income	41,997	16,567
Cash variances	(7,585)	1,040
	<u>2,333,498</u>	<u>1,688,031</u>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

<b>4. COST OF SALES</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Food and beverages	20,034	18,275
Other saleable items	24,386	12,227
	<u>44,420</u>	<u>30,502</u>
<b>5. STAFF RELATED</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salaries and wages	2,256,747	2,341,797
Employers liability	354,783	343,894
Other staff costs	60,145	109,543
Agency/SE Staff	24,228	18,312
	<u>2,695,903</u>	<u>2,813,546</u>
<p>During the period the average number of employees was 167 (2020: 206).            No employees had emoluments above £60,000.            The trustees did not receive any remuneration during the year. Moderate travelling expenses are paid where appropriate and when accompanied by appropriate supporting documentation.</p>		
<b>6. BUILDING RELATED</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Repairs and maintenance	218,755	149,740
Utilities	355,947	368,014
Cleaning	76,935	55,454
Other	4,325	528
	<u>655,962</u>	<u>573,736</u>
<b>7. SERVICES</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Marketing	89,667	32,639
Machine hire	910	524
Consumables	26,184	14,811
Other	4,694	7,513
	<u>121,455</u>	<u>55,487</u>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>8. ADMINISTRATION</b>	<b>2021</b>	<b>2020</b>
	£	£
Communications	11,419	21,523
Bank charges	8,442	10,040
Other	219,511	261,915
Unrecoverable VAT	238,593	206,342
Depreciation	11,431	4,841
	<u>489,396</u>	<u>504,661</u>
<b>9. INVESTMENT</b>	<b>2021</b>	<b>2020</b>
	£	£
Other	135,362	-
	<u>135,362</u>	<u>-</u>
<b>10. OTHER EXPENDITURE</b>	<b>2021</b>	<b>2020</b>
	£	£
Overhead recharges	249,388	363,842
Insurance	69,035	75,971
Equipment replacement	-	100,000
Management fee	84,458	-
Surplus repayable to Bolton Council	251,050	-
	<u>653,931</u>	<u>539,813</u>
<b>11. GOVERNANCE COSTS</b>	<b>2021</b>	<b>2020</b>
	£	£
Legal and professional	74,164	88,398
Auditors remuneration	3,275	3,275
	<u>77,439</u>	<u>91,673</u>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**12. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2021	18,152
Additions	-
At 31 December 2021	<u>18,152</u>
<b>DEPRECIATION</b>	
At 1 January 2021	6,721
Charge for the year	11,431
At 31 December 2021	<u>18,152</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>11,431</u>

<b>13. DEBTORS</b>	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	224,997	61,167
Other debtors	311,255	466,961
Prepayments and accrued income	74,886	174,839
	<u>611,138</u>	<u>702,967</u>

<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	42,527	241,782
Taxation and social security	49,689	30,968
Accruals and deferred income	1,284,578	1,195,676
	<u>1,376,794</u>	<u>1,468,426</u>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

## 15. FUNDS

Restricted funds hold amounts received for specific activities and expenditure on those activities is set against those amounts.

Unrestricted funds comprise income received for general use of the Charity.

	Balance 01.01.21	Movement in funds		Balance 31.12.21
		Incoming Resources	Resources Expended	
	£	£	£	£
<b>Restricted Funds</b>	-	-	-	-
<b>Unrestricted Funds</b>	268,852	4,848,887	(4,873,868)	243,871
	<u>268,852</u>	<u>4,848,887</u>	<u>(4,873,868)</u>	<u>243,871</u>
<b>Total funds</b>	<u>268,852</u>	<u>4,848,887</u>	<u>(4,873,868)</u>	<u>243,871</u>

The balance on these funds is represented by the assets and liabilities of the Charity and an analysis of these assets and liabilities between restricted and unrestricted funds is shown in note 16.

## 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Fund balances at 31 December 2021 are represented by:</b>			
<i>Fixed assets:</i>	-	-	-
<i>Current assets:</i>			
Stock	11,264	-	11,264
Debtors and prepayments	611,138	-	611,138
Cash at bank	998,263	-	998,263
<i>Current liabilities:</i>	<u>(1,376,794)</u>	-	<u>(1,376,794)</u>
<b>Net assets</b>	<u>243,871</u>	<u>-</u>	<u>243,871</u>

## 17. PENSION COSTS

The company contribute at a rate of 18.7% of gross salaries to the Greater Manchester Superannuation Fund. Payments to the fund totalled £184,204 (2020: £152,326) and £nil was outstanding at the year end (2020: £nil).

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**CHARITY NUMBER: 1117186**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**18. COMPANY STATUS**

The company is limited by guarantee and thus has no share capital. Each of the members has undertaken to contribute the sum of £10 in the event of the company being unable to meet its liabilities. There are 8 members.

**BOLTON COMMUNITY LEISURE**

England & Wales - Charity number 1117186

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# Accounts

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**COMPANY NUMBER: 4982682**  
**CHARITY NUMBER: 1117186**

**BOLTON COMMUNITY LEISURE LIMITED**  
**a company limited by guarantee**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Crane & Partners**  
**Chartered Accountants**

**BOLTON COMMUNITY LEISURE LIMITED**  
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**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**BOLTON COMMUNITY LEISURE LIMITED**

**SCHEDULE OF ADVISORS**

**Directors / Trustees**

Robert Atkinson  
John Byrne  
Martyn Cox  
Inayat Omarji  
Sara Sharrock  
John Shepley  
David Singleton  
Dr Margaret Talbot

**Registered Office**

Horwich Leisure Centre  
Victoria Road  
Horwich  
Bolton  
BL6 5PY

**Secretary**

John Shepley

**Auditors**

Crane & Partners  
Leonard House  
5-7 Newman Road  
Bromley  
Kent  
BR1 1RJ

**Solicitors**

Eversheds LLP  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4JL

**Bankers**

National Westminster  
24 Deansgate  
Bolton  
Lancashire  
BL1 1BN

## **BOLTON COMMUNITY LEISURE LIMITED**

### **CHAIR'S STATEMENT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2020**

This has undoubtedly been the most difficult year for the Trust during my tenure as Chair. After a strong start to the year with patronage and income during the first three months once again increasing compared to previous years, the social and financial impact of the Covid 19 pandemic for the remainder of the year resulted in significant pressure on the future financial viability of the Trust and leisure provision in the Metropolitan Borough of Bolton.

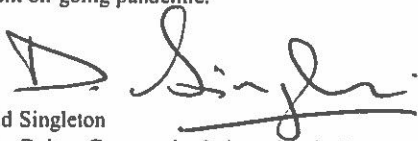
The enforced closures due to the pandemic have had a dramatic impact on the Trust and its' managing agent Serco with a forecast loss in the region of £1 million for the year.

Some of this has been mitigated through a grant received from the National Leisure Relief Fund but the Council has been unable to provide any further financial support due to the major budget pressures it currently faces. Furthermore, the tender process to secure a new operator for the next five years has been aborted due to the current state of the market and the uncertainty of how long it will take to rebuild the customer base to enable a return to previous business levels.

After long and difficult negotiations between the Council, Trust and Serco to explore ways of continuing to provide excellent leisure opportunities to the people of Bolton and the recovery of losses a formal approval for a further five year extension to the current contract will shortly be given. I'd like to express my thanks to fellow Trustees for their support during the negotiations and their agreement to the continuation of Bolton Community Leisure Trust.

Thanks, must also go to all the operational staff for their flexibility and dedication to providing and maintaining a covid secure environment for our customers when restrictions have allowed the centres to open.

The obvious focus over the next twelve months will be to rebuild the business and patronage in whatever ways possible despite the current on-going pandemic.



David Singleton  
Chair, Bolton Community Leisure Limited  
26 November 2021

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

Bolton Community Leisure Limited was incorporated on the 2 December 2003. It is a Charity, governed by a set of Memorandum and Articles of Association, and was registered with the Charities Commission on 8 December 2006.

The principal activity of the charity was the management of several leisure centres based throughout northern England.

The affairs of the Charity are managed by the directors and the principal place of operation is Horwich Leisure Centre, Victoria Road, Horwich, Bolton, BL6 5PY.

**Directors**

The following directors have held office since 1 January 2020:

Robert Atkinson  
John Byrne  
Martyn Cox (appointed 26 May 2021)  
Inayat Omarji  
Sara Sharrock  
John Shepley  
David Singleton  
Dr Margaret Talbot

All directors listed above are trustees of the charity.

**Trustees' Report information**

**Operation of the Trust**

The charity does not have any staff. The facilities are operated under a management contract. Where it is impractical to delay decisions to the next full meeting of Trustees decisions may be delegated to the Chair and Vice Chair of Trustees

**Recruitment and Appointment of new Trustees**

New Trustees are sought by public advertisement and appointed by existing trustees following evaluation against agreed criteria designed to further the Trusts aims.

**Induction and Training of Trustees**

All Trustees take part in "visioning days" designed to share the objectives of the Trust and shape its future direction. New Trustees in the current year were appointed in accordance with the Articles of Association.

**The Charity's objects are:**

- (1) to provide or to assist in providing facilities for recreation physical education or other leisure time occupation for the general benefit of those living and working in the Borough of Bolton and its neighbourhood without discrimination on the grounds of sex or of political religious or other opinions
- (2) to educate and assist young persons and other members of the community in the Borough of Bolton and its neighbourhood through their leisure time activities so as to develop their physical mental and spiritual capacities and so that their condition of life may be improved and in furtherance of that object to make available to the public at the facilities to be provided by the Charity lectures classes and training and coaching facilities

The Trust continues to play an important role to play in overseeing the management of the leisure facilities, which is carried out by Serco Leisure, extending sport and recreational opportunities and improving the quality of service standards. The Trust and Serco continue to monitor service standards.

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Aims**

The Trust has a desire and responsibility to develop and maintain high quality community sport, leisure, physical activity and educational opportunities across Bolton and surrounding areas, in order to improve the quality of people's lives. The Trust's primary functions are to coordinate and develop opportunities in conjunction with other partners that are inclusive, accessible and cost effective. The Trust will be managed in accordance with the highest standards of corporate governance and integrity. It will seek to improve the health and lifestyle of the community, working with and involving the community at each opportunity.

**Main objectives for the year**

The Trust continues to play an important role to play in overseeing the management of the leisure facilities, which is carried out by Serco Leisure, extending sport and recreational opportunities and improving the quality of service standards. The Trust and Serco continue to monitor service standards.

The Trust has spent some time with its partners to refine its priorities in order to identify potential investment opportunities to further the Trust's aims in the context of reduced financial support from the Council.

The Charity's strategies for achieving its objectives are:

- To ensure that the Council's leisure facility management operator delivers the service in accordance with all contractual documents and any performance targets agreed from time to time
- To work jointly with other public and private leisure service operators in order to contribute to the co-ordination of borough-wide service delivery where possible
- To co-operate in joint working initiatives with individual organisations or wider partnerships which contribute towards achieving the Trust's facility management objectives
- To work with Bolton MBC to ensure that opportunities to enhance leisure facilities through capital investment are maximised
- Fulfil a wider strategic role within the Borough
- To generate additional resources through fund raising and securing grant aid in order to further the objectives of the Trust
  
- To contribute to borough-wide partnerships involved in community leisure and social development
- To manage the resources of the Trust as cost effectively as possible and maximise financial resources to be applied to the Trust's objectives
- To achieve high standards of integrity, probity and efficiency of the Trust's operations
- To ensure that there are a sufficient number of Trustees and that they have the necessary skills to represent the interests of the wider community

**Goals**

The Trustees have established the following Goals, to provide a focus for the Trust's activities over the next three years. These are in line with the Trust Mission and Objectives and are based on its understanding of community need and the current context for sport and leisure provision in Bolton.

**Long Term Goal**

The Bolton Community Leisure Trust will help to achieve increased participation in sport and active recreation amongst all parts of the Bolton community. It will use its unique position to support other organisations and people involved in providing quality sport and recreation services, where this can add tangible value and help to achieve the goal of increased participation by offering appropriate choices for communities.

This support could involve funding, access to services, guidance or communicating the benefits of sport and active recreation.

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Medium and Short Term Goals**

In order to achieve the above long-term goal, the Trust will focus on the following goals over the next three years:

- 1 Comprehensively review management information requirements and front-of-house and other systems/processes used to enable appropriate data capture with regard to users. Ensure the information is analysed and presented in appropriate formats to inform and drive priorities and programmes.
- 2 Informed by improved management information and other intelligence, undertake targeted marketing to/for specific groups and communities and ensure the "product(s)" offered by the Trust are designed to meet expressed need.
- 3 To both maintain and increase participation by the current customer base and reduce levels of non participation.
- 4 Working with the Bolton Council, Serco Leisure, health and other providers, identify and actively target those most in need to drive increased participation.
- 5 Rationalise the facility stock ensuring that what remains is appropriate and fit for purpose and at the same time investigate additional opportunities for existing sites.
- 6 Review centre programmes and identify focus sports and activities appropriate to local demand and needs taking into account NGB interest in working in/with Bolton.
- 7 To have and maintain an awareness of other providers and forge appropriate links to enhance overall provision in the Borough.

**Funding**

The Trust receives funding from Bolton Council to meet running expenses including deficit funding of its management contractor on the basis of the adjusted tender price. A profit share agreement with the management contractor provides funds which the Trust can subsequently use to invest in initiatives to pursue its objectives.

**Investment funded from share of surplus**

Investment funded from share surplus has been identified in the year for turning boards at Horwich Leisure Centre.

**Reserves**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to meet anticipated unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the year. The charity intends to maintain a minimum reserve of £10,000.

The company does not make distributions to members, and there is a minimal exposure to foreign exchange fluctuations.

**Review of the year**

A review of the year has been included in the Chair's Statement on page 2.

**Risk Management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against misstatement or loss. They include:

- A strategic plan and an annual budget approved by the directors.
- Regular consideration by the directors of financial results, variance from budgets, non-financial performance and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Public Benefit Statement**

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

**Directors' Responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to Disclosure of information to Auditors**

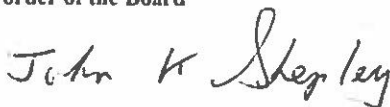
So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Auditors**

A resolution to reappoint Crane & Partners as auditors will be proposed at the Annual General Meeting.

This report has been prepared in accordance with the small company regime, Section 419 (2) of the Companies Act 2006 relating to small companies.

**By order of the Board**



*John Shepley*

Secretary

26 November 2021

**INDEPENDENT AUDITORS' REPORT**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TO THE MEMBERS OF BOLTON COMMUNITY LEISURE LIMITED**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Opinion**

We have audited the financial statements of Bolton Community Leisure Limited (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Summary Income and Expenditure Account and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**INDEPENDENT AUDITORS' REPORT**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TO THE MEMBERS OF BOLTON COMMUNITY LEISURE LIMITED**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Crane & Partners  
Statutory Auditor

Leonard House  
5-7 Newman Road  
Bromley, Kent  
BR1 1RJ

26 November 2021

Crane & Partners are eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**STATEMENT OF FINANCIAL ACTIVITIES**

**CHARITY NUMBER: 1117186**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>Income and endowments from</b>					
Grants	2	2,838,713	-	2,838,713	1,243,841
<b>Charitable activities</b>					
Leisure Centres	3	1,688,031	-	1,688,031	3,964,682
<b>Investment Income</b>		-	-	-	781
<b>Total</b>	15	<u>4,526,744</u>	<u>-</u>	<u>4,526,744</u>	<u>5,209,304</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Cost of sales	4	30,502	-	30,502	86,103
Staff related	5	2,813,546	-	2,813,546	3,377,061
Building related	6	573,736	-	573,736	616,428
Services	7	55,487	-	55,487	97,763
Administration	8	504,661	-	504,661	511,143
Investment	9	-	-	-	6,683
Other expenditure	10	539,813	-	539,813	461,913
		<u>4,517,745</u>	<u>-</u>	<u>4,517,745</u>	<u>5,157,094</u>
<b>Governance Costs</b>	11	91,673	-	91,673	86,501
<b>Total</b>	15	<u>4,609,418</u>	<u>-</u>	<u>4,609,418</u>	<u>5,243,595</u>
<b>Net income/(expenditure) &amp; Net Movement in Funds</b>		(82,674)	-	(82,674)	(34,291)
<b>Fund balances</b>					
at 1 January 2020		351,526	-	351,526	385,817
at 31 December 2020		<u>268,852</u>	<u>-</u>	<u>268,852</u>	<u>351,526</u>

**BOLTON COMMUNITY LEISURE LIMITED**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**COMPANY NUMBER: 4982682**  
**CHARITY NUMBER: 1117186**

	2020 £	2019 £
Gross Income of continuing operations	4,526,744	5,209,304
Total expenditure of continuing operations	<u>(4,609,418)</u>	<u>(5,243,595)</u>
Net income/(expenditure) for the financial year	<u>(82,674)</u>	<u>(34,291)</u>

- (a) Detailed analyses of expenditure are provided in the Statement of Financial Activities.
- (b) The Summary of Income and Expenditure Account is derived from the Statement of Financial Activities on page 9 which, together with the notes on pages 12 to 17, provides full information on the movements during the year on all the charity's funds.

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than those dealt with in the Statement of Financial Activities for both the current and previous years.

**BALANCE SHEET**

**AS AT 31 DECEMBER 2020**

	Notes	2020		2019	
		£	£	£	£
<b>Fixed Assets</b>	12		11,431		-
<b>Current Assets</b>					
Stock		13,273		23,105	
Debtors and prepayments	13	702,967		114,368	
Cash at bank and in hand		1,009,607		1,158,042	
		<u>1,725,847</u>		<u>1,295,515</u>	
<b>Current Liabilities</b>					
Creditors: Amounts falling due within one year	14	<u>1,468,426</u>		<u>943,989</u>	
<b>Net Current Assets</b>			<u>257,421</u>	<u>351,526</u>	
<b>Net Assets</b>			<u>268,852</u>	<u>351,526</u>	
<b>Funds</b>					
Restricted funds	15		-		-
Unrestricted funds	15		<u>268,852</u>	<u>351,526</u>	
			<u>268,852</u>	<u>351,526</u>	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

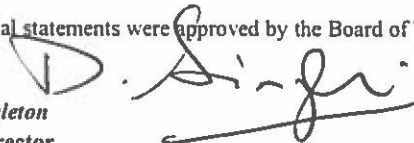
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 26 November 2021 and were signed on its behalf by:

David Singleton  
Chair / Director



## FOR THE YEAR ENDED 31 DECEMBER 2020

## 1. ACCOUNTING POLICIES

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

## 1.1 Income

Income is recorded when receivable whenever the amount is known, otherwise it is recorded on a cash received basis.

Grants receivable are credited to income for the period for which they are given. Grants received in respect of future periods are treated as deferred income in the Balance Sheet.

## 1.2 Expenditure

Expenditure is taken into account when it is incurred.

## 1.3 Stock

Stock is stated at the lower of cost and net realisable value.

## 1.4 Leases

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments over the period of the lease.

## 1.5 Pensions

The company participates in the Greater Manchester Superannuation Fund, a defined contribution scheme. The amounts paid and due are shown in note 17.

## 1.6 Tangible Fixed Assets

Depreciation is provided at the following rate in order to write off each asset over its useful economic life:

Plant and Machinery - 3 Years Straight Line

## 2. GRANTS

	2020	2019
	£	£
Bolton Council	1,380,098	1,243,841
Losses funded by Bolton Council	466,961	-
JRS and other income	991,654	-
	<u>2,838,713</u>	<u>1,243,841</u>

## 3. LEISURE CENTRES

	2020	2019
	£	£
Wetside	650,744	1,578,372
Dryside	107,164	320,895
Isospa	40,870	117,154
Isospa - membership	849,092	1,801,298
Food and beverages	22,308	90,631
Admission fees	246	2,396
Other income	16,567	54,765
Cash variances	1,040	(829)
	<u>1,688,031</u>	<u>3,964,682</u>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

4. COST OF SALES	2020 £	2019 £
Food and beverages	18,275	53,939
Other saleable items	12,227	32,164
	<u>30,502</u>	<u>86,103</u>

5. STAFF RELATED	2020 £	2019 £
Salaries and wages	2,341,797	2,822,311
Employers liability	343,894	375,801
Other staff costs	109,543	102,637
Agency/SE Staff	18,312	76,312
	<u>2,813,546</u>	<u>3,377,061</u>

During the period the average number of employees was 206 (2019: 196).

No employees had emoluments above £60,000.

The trustees did not receive any remuneration during the year. Moderate travelling expenses are paid where appropriate and when accompanied by appropriate supporting documentation.

6. BUILDING RELATED	2020 £	2019 £
Repairs and maintenance	149,740	184,337
Utilities	368,014	348,844
Cleaning	55,454	81,012
Other	528	2,235
	<u>573,736</u>	<u>616,428</u>

7. SERVICES	2020 £	2019 £
Marketing	32,639	54,068
Machine hire	524	1,816
Consumables	14,811	36,160
Other	7,513	5,719
	<u>55,487</u>	<u>97,763</u>

**BOLTON COMMUNITY LEISURE LIMITED**

COMPANY NUMBER: 4982682

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

CHARITY NUMBER: 1117186

**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>8. ADMINISTRATION</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Communications	21,523	8,723
Bank charges	10,040	17,057
Other	261,915	273,834
Unrecoverable VAT	206,342	211,529
Depreciation	4,841	-
	<u>504,661</u>	<u>511,143</u>
<b>9. INVESTMENT</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Operating lease	-	(49)
Credit sale agreement	-	2,194
Other	-	4,538
	<u>-</u>	<u>6,683</u>
<b>10. OTHER EXPENDITURE</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Overhead recharges	363,842	131,913
Insurance	75,971	54,136
Equipment replacement	100,000	-
Management fee to Serco Leisure Operating Limited	-	275,864
	<u>539,813</u>	<u>461,913</u>
<b>11. GOVERNANCE COSTS</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Legal and professional	88,398	83,226
Auditors remuneration	3,275	3,275
	<u>91,673</u>	<u>86,501</u>

**12. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2020	1,880
Additions	16,272
At 31 December 2020	<u>18,152</u>
<b>DEPRECIATION</b>	
At 1 January 2020	1,880
Charge for the year	4,841
At 31 December 2020	<u>6,721</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>11,431</u>
At 31 December 2019	<u>-</u>

**13. DEBTORS**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	61,167	37,577
Other debtors	466,961	-
Prepayments and accrued income	174,839	76,791
	<u>702,967</u>	<u>114,368</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	241,782	50,906
Taxation and social security	30,968	74,462
Accruals and deferred income	1,195,676	818,621
	<u>1,468,426</u>	<u>943,989</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

15. FUNDS

Restricted funds hold amounts received for specific activities and expenditure on those activities is set against those amounts.

Unrestricted funds comprise income received for general use of the Charity.

	Balance 01.01.20	Movement in funds		Balance 31.12.20
		Incoming Resources	Resources Expended	
	£	£	£	£
Restricted Funds	-	-	-	-
Unrestricted Funds	351,526	4,526,744	(4,609,418)	268,852
<b>Total funds</b>	<b>351,526</b>	<b>4,526,744</b>	<b>(4,609,418)</b>	<b>268,852</b>

The balance on these funds is represented by the assets and liabilities of the Charity and an analysis of these assets and liabilities between restricted and unrestricted funds is shown in note 16.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Fund balances at 31 December 2020</b> are represented by:			
<i>Fixed assets:</i>	11,431	-	11,431
<i>Current assets:</i>			
Stock	13,273	-	13,273
Debtors and prepayments	702,967	-	702,967
Cash at bank	1,009,607	-	1,009,607
<i>Current liabilities:</i>	<u>(1,468,426)</u>	-	<u>(1,468,426)</u>
<b>Net assets</b>	<b><u>268,852</u></b>	<b>-</b>	<b><u>268,852</u></b>

17. PENSION COSTS

The company contribute at a rate of 18.7% of gross salaries to the Greater Manchester Superannuation Fund. Payments to the fund totalled £152,326 (2019: £209,706) and £nil was outstanding at the year end (2019: £nil).

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**CHARITY NUMBER: 1117186**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**18. COMPANY STATUS**

The company is limited by guarantee and thus has no share capital. Each of the members has undertaken to contribute the sum of £10 in the event of the company being unable to meet its liabilities. There are 8 members.

