

Company registration number 05569601 (England and Wales)

Charity registration number 1117153 (England and Wales)

THE COMMBUS PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

THE COMMBUS PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K M Richardson	
	Mr A O Curran	
	Mr N Calver	(Appointed 27 January 2025)
	Mr S R Webb	(Appointed 27 January 2025)
	Mr S M Males	(Appointed 27 January 2025)

Secretary	Mr S M Males
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Charity number	1117153
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Company number	05569601
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Registered office	The Manse School Lane Narborough Leicester LE19 2GS
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Independent examiner	Philip John Dymond FCCA Cheyettes Ltd 167 London Road Leicester LE2 1EG
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THE COMMBUS PROJECT

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THE COMMBUS PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal object of the charitable company was that of providing Community Transport facilities in the Blaby District of Leicestershire.

The charitable company operates a dial a ride service Mondays to Fridays picking up members from their home address to take them to shopping centres, garden centres and popular locations in the Blaby district and beyond.

We have 3 minibuses all equipped with a powered tail lift, specialised equipment for securing wheelchairs and small scooters and additional handrails to assist passengers on and off the vehicle.

All drivers are MIDAS trained (Minibus Driver Awareness Scheme administered by the Community Transport Association of which the charity is a member) and each bus travels with an escort to assist passengers.

We also offer a private hire service to community groups and residential homes with a mobility need to transport them to a place of their choice.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Volunteers

Everyone that works for the charity is a volunteer which includes drivers, escorts, office team, out of hours message takers and trustees/directors. The contribution they make is not only working for the charity but also promoting its activities is invaluable.

Achievements and performance

Significant activities and achievements against objectives

Members continue to grow year on year by around 10% per annum. Significantly, new registrations for passengers with mobility issues, i.e. using a wheelchair or scooter, are up 800%.

We have introduced a Facebook page to promote our service and as another medium for trying to recruit more volunteers.

We have also introduced dedicated 'Commbus' WhapsApp groups to help promote communications internally.

We are running at 98% efficiency.

This year, we have moved towards a paperless system. Passengers can now register online, working documents are emailed to Commbus volunteers and customers accordingly. Internal and operational documents are stored on computer and backed up accordingly. Customer data is securely held and removed when the passenger no longer travels.

Passengers are assessed to ensure passenger safety is upheld. Wheelchair and scooter users are visited at home to verify that they are safe to travel on buses before registration is confirmed.

Internal wheelchair training is also provided and support documents are stored on the buses for reference where required.

THE COMMBUS PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Financial review

The financial statements show an overall level of reserves at the end of the year which the trustees consider to be sound.

The Statement of Financial Activities demonstrates overall net income of £17,948 (2024 - £25,921) and at the end of the year general reserves amounted to £305,414 (2024 - £285,053) and restricted reserves were £7,455 (2024 - £9,868).

Reserves policy

The trustees have established a level of reserves designed to provide sufficient resources for the charity to continue in operation for the foreseeable future. The policy requires a regular ongoing review of the reserves that are available and those which are required to fund future operations and mitigate any adverse conditions that may arise.

Structure, governance and management

The charitable company is a company limited by guarantee governed by Memorandum and Articles of Association dated 21st September 2005.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S K Taylor	(Resigned 27 January 2025)
Mr K M Richardson	
Mr J E Pickard	(Resigned 28 October 2025)
Mrs J E Pickard	(Resigned 28 October 2025)
Mr A O Curran	
Mr M Ballard	(Resigned 27 January 2025)
Mr N Calver	(Appointed 27 January 2025)
Mr S R Webb	(Appointed 27 January 2025)
Mr S M Males	(Appointed 27 January 2025)

Recruitment and appointment of trustees

Trustees are appointed by other members of the Board.


None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charitable company has a management committee which meets quarterly. Members are the trustee directors, Office Representative, Drivers Representative, Drivers Trainer, Escorts Representative, Escort Trainer and Publicity & Promotions Officer.

This Report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.


Mr K M Richardson
Trustee


Mr S M Males
Company Secretary

Date: 26 January 2026

THE COMMBUS PROJECT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMMBUS PROJECT

I report to the trustees on my examination of the financial statements of The Commbus Project (the charitable company) for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip John Dymond FCCA
Cheyettes Ltd
167 London Road
Leicester
LE2 1EG

Dated: 03/02/2026

THE COMMBUS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Notes							
Income and endowments from:							
Donations and legacies	3	4,375	-	4,375	2,726	-	2,726
Charitable activities	4	14,010	29,824	43,834	15,674	29,825	45,499
Investments	5	7,918	-	7,918	4,714	-	4,714
Other income	6	18,492	-	18,492	11,031	-	11,031
Total income		44,795	29,824	74,619	34,145	29,825	63,970
Expenditure on:							
Charitable activities	7	24,434	32,237	56,671	5,946	32,103	38,049
Total expenditure		24,434	32,237	56,671	5,946	32,103	38,049
Net income/(expenditure) and movement in funds		20,361	(2,413)	17,948	28,199	(2,278)	25,921
Reconciliation of funds:							
Fund balances at 1 October 2024		285,053	9,868	294,921	256,854	12,146	269,000
Fund balances at 30 September 2025		305,414	7,455	312,869	285,053	9,868	294,921

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE COMMBUS PROJECT

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		132,707		61,747
Current assets					
Debtors	13	3,496		3,269	
Cash at bank and in hand		185,103		232,142	
		188,599		235,411	
Creditors: amounts falling due within one year	14	(8,437)		(2,237)	
Net current assets			180,162		233,174
Total assets less current liabilities			312,869		294,921
The funds of the charitable company					
Restricted income funds	16	7,455		9,868	
Unrestricted funds	17	305,414		285,053	
		312,869		294,921	


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26/01/2026



Mr K M Richardson
Trustee

THE COMMBUS PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

The Commbus Project is a private company limited by guarantee incorporated in England and Wales. The registered office is The Manse, School Lane, Narborough, Leicester, LE19 2GS.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE COMMBUS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	2% per month on a straight line basis
Motor vehicles	2.5% per month on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE COMMBUS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	2,095	1,349
Grants	2,280	1,377
	<u>4,375</u>	<u>2,726</u>

THE COMMBUS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Community transport						
Services provided under contract	13,664	-	13,664	15,481	-	15,481
Performance related grants	-	29,824	29,824	-	29,825	29,825
Other income	346	-	346	193	-	193
	<u>14,010</u>	<u>29,824</u>	<u>43,834</u>	<u>15,674</u>	<u>29,825</u>	<u>45,499</u>

Performance related grants analysis

	Community transport 2025 £	Community transport 2024 £
Leicestershire County Council CPT grant	29,824	29,825
Other	-	-
	<u>29,824</u>	<u>29,825</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	7,918	4,714
	<u>7,918</u>	<u>4,714</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	18,492	11,031
	<u>18,492</u>	<u>11,031</u>

THE COMMBUS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

7 Expenditure on charitable activities

	Community transport 2025 £	Community transport 2024 £
Direct costs		
Depreciation and impairment	33,355	17,527
Vehicle running costs	14,432	12,496
Rent	3,158	2,650
Insurance	355	329
Travel expenses	609	626
Postage and stationery	677	556
Telephone	305	642
Independent examiner's fees	836	800
Sundry expenses	2,944	2,423
	<u>56,671</u>	<u>38,049</u>
Analysis by fund		
Unrestricted funds	24,434	5,946
Restricted funds	32,237	32,103
	<u>56,671</u>	<u>38,049</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	33,355	17,527
Profit on disposal of tangible fixed assets	(18,492)	(11,031)
	<u></u>	<u></u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year. Three trustees were reimbursed expenses in the sum of £853 for office, travel and vehicle costs incurred.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-
	<u></u>	<u></u>

There were no employees whose annual remuneration was more than £60,000.

THE COMMBUS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Computers	Motor vehicles	Total
	£	£	£
Cost			
At 1 October 2024	1,153	121,187	122,340
Additions	-	111,573	111,573
Disposals	-	(53,638)	(53,638)
At 30 September 2025	1,153	179,122	180,275
Depreciation and impairment			
At 1 October 2024	369	60,224	60,593
Depreciation charged in the year	277	33,078	33,355
Eliminated in respect of disposals	-	(46,380)	(46,380)
At 30 September 2025	646	46,922	47,568
Carrying amount			
At 30 September 2025	507	132,200	132,707
At 30 September 2024	784	60,963	61,747

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	147	286
Other debtors	556	433
Prepayments and accrued income	2,793	2,550
	3,496	3,269

14 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Deferred income	15	7,456	-
Trade creditors		145	297
Accruals		836	1,940
		8,437	2,237

THE COMMBUS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

15 Deferred income

	2025 £	2024 £
Arising from local authority grant income received in advance	7,456	-

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	7,456	-
Movements in the year:		
Deferred income at 1 October 2024	-	-
Resources deferred in the year	7,456	-
Deferred income at 30 September 2025	7,456	-

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2024 £	Incoming resources £	Resources expended £	At 30 September 2025 £
Leicestershire County Council CPT grant	9,868	29,824	(32,237)	7,455
Previous year:	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
Leicestershire County Council CPT grant	12,146	29,825	(32,103)	9,868

This fund is to be used to provide minibus trips for:

- individual members of the public with mobility problems who are unable to use local bus services (including frail, elderly and physically disabled people, as well as those with less obvious disabilities);
- rurally isolated people who do not have any transport of their own.

THE COMMBUS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	At 30 September 2025
	£	£	£	£
General funds	285,053	44,795	(24,434)	305,414
Previous year:	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	256,854	34,145	(5,946)	285,053

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 September 2025:			
Tangible assets	132,707	-	132,707
Current assets/(liabilities)	172,707	7,455	180,162
	305,414	7,455	312,869
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	61,747	-	61,747
Current assets/(liabilities)	223,306	9,868	233,174
	285,053	9,868	294,921

THE COMMBUS PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

19 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	703	703

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).