

# THE COMMBUS PROJECT

England & Wales · Charity number 1117153

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">05569601</a>
Registered	2006-12-06
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	The Manse School Lane Narborough Leicester LE19 2GS
Phone	01162866116
Email	<a href="mailto:Commbus5863@gmail.com">Commbus5863@gmail.com</a>
Website	<a href="http://www.commbus.org.uk">www.commbus.org.uk</a>

## Activities

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**Objects:** TO PROVIDE TRANSPORT FACILITIES IN NARBOROUGH, LEICESTERSHIRE AND THE SURROUNDING VILLAGES, FOR THE USE OF CHARITABLE ORGANISATIONS AND OTHER COMMUNITY GROUPS, FOR CARRYING OUT CHARITABLE PURPOSES, OR OF INDIVIDUALS WHO HAVE SPECIAL NEED OF SUCH FACILITIES BECAUSE THEY ARE DISABLED, SICK OR ELDERLY OR LIVING IN ISOLATED AREAS WHERE THERE ARE NO ADEQUATE PUBLIC TRANSPORT.

**Activities:** Providing transport facilities for those unable to use or have difficulty using public transport.

## Classification

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- **How:** Provides Human Resources, Other Charitable Activities
- **What:** Disability
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** NARBOROUGH, LEICESTERSHIRE AND THE SURROUNDING VILLAGES.
- Leicestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£74,619	£56,671	-	-
2024-09-30	£34,145	£5,946	-	-
2023-09-30	£49,400	£28,190	-	-
2022-09-30	£53,145	£26,482	-	-
2021-09-30	£23,313	£24,195	-	-

## Trustees

Name	Role	Appointed
ANTHONY OLIVER CURRAN		
KIM MAURICE RICHARDSON		2019-02-05
Nigel Calver		2025-01-27
Stephen Robert Webb		2025-01-27
Stevan Mirko Males		2025-01-27

**THE COMMBUS PROJECT**

England & Wales - Charity number 1117153

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# Accounts

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Company registration number 05569601 (England and Wales)

Charity registration number 1117153 (England and Wales)

**THE COMMBUS PROJECT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

# THE COMMBUS PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr K M Richardson Mr A O Curran Mr N Calver Mr S R Webb Mr S M Males	(Appointed 27 January 2025) (Appointed 27 January 2025) (Appointed 27 January 2025)
<b>Secretary</b>	Mr S M Males	
<b>Charity number</b>	1117153	
<b>Company number</b>	05569601	
<b>Registered office</b>	The Manse School Lane Narborough Leicester LE19 2GS	
<b>Independent examiner</b>	Philip John Dymond FCCA Cheyettes Ltd 167 London Road Leicester LE2 1EG	

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# THE COMMBUS PROJECT

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# THE COMMBUS PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

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The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The principal object of the charitable company was that of providing Community Transport facilities in the Blaby District of Leicestershire.

The charitable company operates a dial a ride service Mondays to Fridays picking up members from their home address to take them to shopping centres, garden centres and popular locations in the Blaby district and beyond.

We have 3 minibuses all equipped with a powered tail lift, specialised equipment for securing wheelchairs and small scooters and additional handrails to assist passengers on and off the vehicle.

All drivers are MIDAS trained (Minibus Driver Awareness Scheme administered by the Community Transport Association of which the charity is a member) and each bus travels with an escort to assist passengers.

We also offer a private hire service to community groups and residential homes with a mobility need to transport them to a place of their choice.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

#### *Volunteers*

Everyone that works for the charity is a volunteer which includes drivers, escorts, office team, out of hours message takers and trustees/directors. The contribution they make in not only working for the charity but also promoting its activities is invaluable.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Members continue to grow year on year by around 10% per annum. Significantly, new registrations for passengers with mobility issues, i.e. using a wheelchair or scooter, are up 800%.

We have introduced a Facebook page to promote our service and as another medium for trying to recruit more volunteers.

We have also introduced dedicated 'Commbus' WhapsApp groups to help promote communications internally.

We are running at 98% efficiency.

This year, we have moved towards a paperless system. Passengers can now register online, working documents are emailed to Commbus volunteers and customers accordingly. Internal and operational documents are stored on computer and backed up accordingly. Customer data is securely held and removed when the passenger no longer travels.

Passengers are assessed to ensure passenger safety is upheld. Wheelchair and scooter users are visited at home to verify that they are safe to travel on buses before registration is confirmed.

Internal wheelchair training is also provided and support documents are stored on the buses for reference where required.

# THE COMMBUS PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

### Financial review

The financial statements show an overall level of reserves at the end of the year which the trustees consider to be sound.

The Statement of Financial Activities demonstrates overall net income of £17,948 (2024 - £25,921) and at the end of the year general reserves amounted to £305,414 (2024 - £285,053) and restricted reserves were £7,455 (2024 - £9,868).

### Reserves policy

The trustees have established a level of reserves designed to provide sufficient resources for the charity to continue in operation for the foreseeable future. The policy requires a regular ongoing review of the reserves that are available and those which are required to fund future operations and mitigate any adverse conditions that may arise.

### Structure, governance and management

The charitable company is a company limited by guarantee governed by Memorandum and Articles of Association dated 21st September 2005.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S K Taylor	(Resigned 27 January 2025)
Mr K M Richardson	
Mr J E Pickard	(Resigned 28 October 2025)
Mrs J E Pickard	(Resigned 28 October 2025)
Mr A O Curran	
Mr M Ballard	(Resigned 27 January 2025)
Mr N Calver	(Appointed 27 January 2025)
Mr S R Webb	(Appointed 27 January 2025)
Mr S M Males	(Appointed 27 January 2025)

### Recruitment and appointment of trustees

Trustees are appointed by other members of the Board.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### Organisational structure

The charitable company has a management committee which meets quarterly. Members are the trustee directors, Office Representative, Drivers Representative, Drivers Trainer, Escorts Representative, Escort Trainer and Publicity & Promotions Officer.

This Report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

  
Mr K M Richardson  
Trustee

  
Mr S M Males  
Company Secretary

Date: 26 January 2026

# THE COMMBUS PROJECT

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMMBUS PROJECT

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I report to the trustees on my examination of the financial statements of The Commbus Project (the charitable company) for the year ended 30 September 2025.

### Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Philip John Dymond FCCA**  
Cheyettes Ltd  
167 London Road  
Leicester  
LE2 1EG

Dated: 03/02/2026

# THE COMMBUS PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	4,375	-	4,375	2,726	-	2,726
Charitable activities	4	14,010	29,824	43,834	15,674	29,825	45,499
Investments	5	7,918	-	7,918	4,714	-	4,714
Other income	6	18,492	-	18,492	11,031	-	11,031
<b>Total income</b>		<u>44,795</u>	<u>29,824</u>	<u>74,619</u>	<u>34,145</u>	<u>29,825</u>	<u>63,970</u>
<b>Expenditure on:</b>							
Charitable activities	7	24,434	32,237	56,671	5,946	32,103	38,049
<b>Total expenditure</b>		<u>24,434</u>	<u>32,237</u>	<u>56,671</u>	<u>5,946</u>	<u>32,103</u>	<u>38,049</u>
<b>Net income/(expenditure) and movement in funds</b>		20,361	(2,413)	17,948	28,199	(2,278)	25,921
<b>Reconciliation of funds:</b>							
Fund balances at 1 October 2024		285,053	9,868	294,921	256,854	12,146	269,000
<b>Fund balances at 30 September 2025</b>		<u>305,414</u>	<u>7,455</u>	<u>312,869</u>	<u>285,053</u>	<u>9,868</u>	<u>294,921</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE COMMBUS PROJECT

## BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		132,707		61,747
<b>Current assets</b>					
Debtors	13	3,496		3,269	
Cash at bank and in hand		185,103		232,142	
		188,599		235,411	
<b>Creditors: amounts falling due within one year</b>	14	(8,437)		(2,237)	
<b>Net current assets</b>			180,162		233,174
<b>Total assets less current liabilities</b>			312,869		294,921
<b>The funds of the charitable company</b>					
Restricted income funds	16		7,455		9,868
Unrestricted funds	17		305,414		285,053
			312,869		294,921


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26/01/2026



Mr K M Richardson  
Trustee

# THE COMMBUS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### 1 Accounting policies

#### Charity information

The Commbus Project is a private company limited by guarantee incorporated in England and Wales. The registered office is The Manse, School Lane, Narborough, Leicester, LE19 2GS.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

#### 1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE COMMBUS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	2% per month on a straight line basis
Motor vehicles	2.5% per month on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE COMMBUS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	2,095	1,349
Grants	2,280	1,377
	<u>4,375</u>	<u>2,726</u>

# THE COMMBUS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Community transport</b>						
Services provided under contract	13,664	-	13,664	15,481	-	15,481
Performance related grants	-	29,824	29,824	-	29,825	29,825
Other income	346	-	346	193	-	193
	<u>14,010</u>	<u>29,824</u>	<u>43,834</u>	<u>15,674</u>	<u>29,825</u>	<u>45,499</u>

### Performance related grants analysis

	Community transport 2025 £	Community transport 2024 £
Leicestershire County Council CPT grant	29,824	29,825
Other	-	-
	<u>29,824</u>	<u>29,825</u>

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	7,918	4,714
	<u>7,918</u>	<u>4,714</u>

### 6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	18,492	11,031
	<u>18,492</u>	<u>11,031</u>

# THE COMMBUS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 7 Expenditure on charitable activities

	Community transport 2025 £	Community transport 2024 £
<b>Direct costs</b>		
Depreciation and impairment	33,355	17,527
Vehicle running costs	14,432	12,496
Rent	3,158	2,650
Insurance	355	329
Travel expenses	609	626
Postage and stationery	677	556
Telephone	305	642
Independent examiner's fees	836	800
Sundry expenses	2,944	2,423
	<u>56,671</u>	<u>38,049</u>
<b>Analysis by fund</b>		
Unrestricted funds	24,434	5,946
Restricted funds	32,237	32,103
	<u>56,671</u>	<u>38,049</u>

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	33,355	17,527
Profit on disposal of tangible fixed assets	(18,492)	(11,031)
	<u></u>	<u></u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year. Three trustees were reimbursed expenses in the sum of £853 for office, travel and vehicle costs incurred.

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-
	<u></u>	<u></u>

There were no employees whose annual remuneration was more than £60,000.

# THE COMMBUS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 12 Tangible fixed assets

	Computers £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 October 2024	1,153	121,187	122,340
Additions	-	111,573	111,573
Disposals	-	(53,638)	(53,638)
At 30 September 2025	<u>1,153</u>	<u>179,122</u>	<u>180,275</u>
<b>Depreciation and impairment</b>			
At 1 October 2024	369	60,224	60,593
Depreciation charged in the year	277	33,078	33,355
Eliminated in respect of disposals	-	(46,380)	(46,380)
At 30 September 2025	<u>646</u>	<u>46,922</u>	<u>47,568</u>
<b>Carrying amount</b>			
At 30 September 2025	<u>507</u>	<u>132,200</u>	<u>132,707</u>
At 30 September 2024	<u>784</u>	<u>60,963</u>	<u>61,747</u>

#### 13 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	147	286
Other debtors	556	433
Prepayments and accrued income	2,793	2,550
	<u>3,496</u>	<u>3,269</u>

#### 14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	15	7,456	-
Trade creditors		145	297
Accruals		836	1,940
		<u>8,437</u>	<u>2,237</u>

# THE COMMBUS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### 15 Deferred income

	2025 £	2024 £
Arising from local authority grant income received in advance	7,456	-

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	7,456	-
Movements in the year:		
Deferred income at 1 October 2024	-	-
Resources deferred in the year	7,456	-
Deferred income at 30 September 2025	7,456	-

#### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2024 £	Incoming resources £	Resources expended £	At 30 September 2025 £
Leicestershire County Council CPT grant	9,868	29,824	(32,237)	7,455
<b>Previous year:</b>				
	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
Leicestershire County Council CPT grant	12,146	29,825	(32,103)	9,868

This fund is to be used to provide minibus trips for:

- individual members of the public with mobility problems who are unable to use local bus services (including frail, elderly and physically disabled people, as well as those with less obvious disabilities);
- rurally isolated people who do not have any transport of their own.

# THE COMMBUS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	At 30 September 2025
	£	£	£	£
General funds	285,053	44,795	(24,434)	305,414
	<u>285,053</u>	<u>44,795</u>	<u>(24,434)</u>	<u>305,414</u>
<b>Previous year:</b>	<b>At 1 October 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 September 2024</b>
	£	£	£	£
General funds	256,854	34,145	(5,946)	285,053
	<u>256,854</u>	<u>34,145</u>	<u>(5,946)</u>	<u>285,053</u>

#### 18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 30 September 2025:</b>			
Tangible assets	132,707	-	132,707
Current assets/(liabilities)	172,707	7,455	180,162
	<u>305,414</u>	<u>7,455</u>	<u>312,869</u>
	<u>305,414</u>	<u>7,455</u>	<u>312,869</u>
	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
<b>At 30 September 2024:</b>			
Tangible assets	61,747	-	61,747
Current assets/(liabilities)	223,306	9,868	233,174
	<u>285,053</u>	<u>9,868</u>	<u>294,921</u>
	<u>285,053</u>	<u>9,868</u>	<u>294,921</u>

# THE COMMBUS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### 19 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	703	703
	<u>703</u>	<u>703</u>

### 20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**THE COMMBUS PROJECT**

England & Wales - Charity number 1117153

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# Accounts

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Charity registration number 1117153

Company registration number 05569601 (England and Wales)

**THE COMMBUS PROJECT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

# THE COMMBUS PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr S K Taylor  
Mr K M Richardson  
Mr J E Pickard  
Mrs J E Pickard  
Mr A O Curran  
Mr M Ballard

**Secretary**

Mr S K Taylor

**Charity number**

1117153

**Company number**

05569601

**Registered office**

The Manse  
School Lane  
Narborough  
Leicester  
LE19 2GS

**Independent examiner**

Philip John Dymond FCCA  
Cheyettes Ltd  
167 London Road  
Leicester  
LE2 1EG

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# THE COMMBUS PROJECT

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Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
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# THE COMMBUS PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The principal object of the charitable company was that of providing Community Transport facilities in the Blaby District of Leicestershire.

The charitable company operates a dial a ride service Mondays to Fridays picking up members from their home address to take them to shopping centres, garden centres and popular locations in the Blaby district and beyond.

We have 3 minibuses all equipped with a powered tail lift, specialised equipment for securing wheelchairs and small scooters and additional handrails to assist passengers on and off the vehicle.

All drivers are MIDAS trained (Minibus Driver Awareness Scheme administered by the Community Transport Association of which the charity is a member) and each bus travels with an escort to assist passengers.

We also offer a private hire service to community groups and residential homes with a mobility need to transport them to a place of their choice.

### Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

### Volunteers

Everyone that works for the charity is a volunteer which includes drivers, escorts, office team, out of hours message takers and trustees/directors. The contribution they make is not only working for the charity but also promoting its activities is invaluable.

### Achievements and performance

#### *Significant activities and achievements against objectives*

The charity saw a slight increase in new members for the year totalling 100 (90 in the year ended 2023).

Number of passengers carried also increased to 2,890 up from 2,622 the previous year.

We differ from other forms of public transport by collecting members from their home address, taking them to their destination and returning them to their home. In all cases volunteers will offer to assist members with taking their shopping into their homes.

In most cases members are not able to get to a bus stop nor do they have the ability to carry their own shopping.

Without the service we provide many would not be able to easily get out of their homes to not only do their shopping but also socialise with others. In all cases it helps people maintain a sense of independence.

### Financial review

The financial statements show an overall level of reserves at the end of the year which the trustees consider to be sound.

The Statement of Financial Activities demonstrates overall net income of £25,921 (2023 - £21,209) and at the end of the year general reserves amounted to £285,053 (2023 - £256,854) and restricted reserves were £9,868 (2023 - £12,146).

# THE COMMBUS PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### *Reserves policy*

The trustees have established a level of reserves designed to provide sufficient resources for the charity to continue in operation for the foreseeable future. The policy requires a regular ongoing review of the reserves that are available and those which are required to fund future operations and mitigate any adverse conditions that may arise.

### **Structure, governance and management**

The charitable company is a company limited by guarantee governed by Memorandum and Articles of Association dated 21st September 2005.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S K Taylor  
Mr K M Richardson  
Mr J E Pickard  
Mrs J E Pickard  
Mr A O Curran  
Mr M Ballard

### *Recruitment and appointment of trustees*

Trustees are appointed by other members of the Board.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### *Organisational structure*

The charitable company has a management committee which meets quarterly. Members are the trustee directors, Office Representative, Drivers Representative, Drivers Trainer, Escorts Representative, Escort Trainer and Publicity & Promotions Officer.

This Report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



Mr K M Richardson  
Trustee



Mr S K Taylor  
Company Secretary

27 January 2025

# THE COMMBUS PROJECT

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COMMBUS PROJECT

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I report to the trustees on my examination of the financial statements of The Commbus Project (the charitable company) for the year ended 30 September 2024.

### Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Philip John Dymond FCCA**  
Cheyettes Ltd  
167 London Road  
Leicester  
LE2 1EG

Dated: ...31/2/2025.....

# THE COMMBUS PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	2,726	-	2,726	971	-	971
Charitable activities	4	15,674	29,825	45,499	15,691	29,825	45,516
Investments	5	4,714	-	4,714	2,913	-	2,913
Other income	6	11,031	-	11,031	-	-	-
<b>Total income</b>		<b>34,145</b>	<b>29,825</b>	<b>63,970</b>	<b>19,575</b>	<b>29,825</b>	<b>49,400</b>
<b>Expenditure on:</b>							
Charitable activities	7	5,946	32,103	38,049	3,157	25,034	28,191
<b>Total expenditure</b>		<b>5,946</b>	<b>32,103</b>	<b>38,049</b>	<b>3,157</b>	<b>25,034</b>	<b>28,191</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>28,199</b>	<b>(2,278)</b>	<b>25,921</b>	<b>16,418</b>	<b>4,791</b>	<b>21,209</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 October 2023		256,854	12,146	269,000	240,436	7,355	247,791
<b>Fund balances at 30 September 2024</b>		<b>285,053</b>	<b>9,868</b>	<b>294,921</b>	<b>256,854</b>	<b>12,146</b>	<b>269,000</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE COMMBUS PROJECT

## BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		61,747		78,424
<b>Current assets</b>					
Debtors	13	3,269		3,196	
Cash at bank and in hand		232,142		187,621	
		<u>235,411</u>		<u>190,817</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(2,237)</u>		<u>(241)</u>	
<b>Net current assets</b>			<u>233,174</u>		<u>190,576</u>
<b>Total assets less current liabilities</b>			<u>294,921</u>		<u>269,000</u>
<b>The funds of the charitable company</b>					
Restricted income funds	15		9,868		12,146
Unrestricted funds	16		285,053		256,854
			<u>294,921</u>		<u>269,000</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 January 2025



Mr K M Richardson  
Trustee

Company registration number 05569601 (England and Wales)

# THE COMMBUS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

---

### 1 Accounting policies

#### Charity information

The Commbus Project is a private company limited by guarantee incorporated in England and Wales. The registered office is The Manse, School Lane, Narborough, Leicester, LE19 2GS.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

#### 1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE COMMBUS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	2% per month on a straight line basis
Motor vehicles	2.5% per month on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE COMMBUS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	1,349	971
Grants	1,377	-
	<u>2,726</u>	<u>971</u>

# THE COMMBUS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Community transport</b>						
Services provided under contract	15,481	-	15,481	15,429	-	15,429
Performance related grants	-	29,825	29,825	-	29,825	29,825
Other income	193	-	193	262	-	262
	<u>15,674</u>	<u>29,825</u>	<u>45,499</u>	<u>15,691</u>	<u>29,825</u>	<u>45,516</u>

#### Performance related grants analysis

	Community transport 2024 £	Community transport 2023 £
Leicestershire County Council CPT grant	29,825	29,825
Other	-	-
	<u>29,825</u>	<u>29,825</u>

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>4,714</u>	<u>2,913</u>

### 6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	<u>11,031</u>	<u>-</u>

# THE COMMBUS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 7 Expenditure on charitable activities

	Community transport 2024 £	Community transport 2023 £
<b>Direct costs</b>		
Depreciation and impairment	17,527	7,748
Vehicle running costs	12,496	12,284
Rent	2,650	2,160
Insurance	329	796
Travel expenses	626	735
Postage and stationery	556	394
Telephone	642	721
Independent examiner's fees	800	-
Sundry expenses	2,423	3,353
	<u>38,049</u>	<u>28,191</u>
<b>Analysis by fund</b>		
Unrestricted funds	5,946	3,157
Restricted funds	32,103	25,034
	<u>38,049</u>	<u>28,191</u>

### 8 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of owned tangible fixed assets	17,527	7,748
Profit on disposal of tangible fixed assets	(11,031)	-
	<u>6,496</u>	<u>7,748</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year. One trustee was reimbursed expenses in the sum of £528 for telephone, travel and vehicle costs incurred.

### 10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

# THE COMMBUS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Computers £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 October 2023	1,153	171,962	173,115
Additions	-	6,850	6,850
Disposals	-	(57,625)	(57,625)
At 30 September 2024	<u>1,153</u>	<u>121,187</u>	<u>122,340</u>
<b>Depreciation and impairment</b>			
At 1 October 2023	92	94,599	94,691
Depreciation charged in the year	277	17,250	17,527
Eliminated in respect of disposals	-	(51,625)	(51,625)
At 30 September 2024	<u>369</u>	<u>60,224</u>	<u>60,593</u>
<b>Carrying amount</b>			
At 30 September 2024	<u>784</u>	<u>60,963</u>	<u>61,747</u>
At 30 September 2023	<u>1,061</u>	<u>77,363</u>	<u>78,424</u>

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	286	389
Other debtors	433	111
Prepayments and accrued income	2,550	2,696
	<u>3,269</u>	<u>3,196</u>

### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	297	-
Accruals and deferred income	1,940	241
	<u>2,237</u>	<u>241</u>

# THE COMMBUS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
Leicestershire County Council CPT grant	12,146	29,825	(32,103)	9,868
<b>Previous year:</b>	<b>At 1 October 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 September 2023</b>
	£	£	£	£
Leicestershire County Council CPT grant	7,355	29,825	(25,034)	12,146

This fund is to be used to provide minibus trips for:

- individual members of the public with mobility problems who are unable to use local bus services (including frail, elderly and physically disabled people, as well as those with less obvious disabilities);
- rurally isolated people who do not have any transport of their own.

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	256,854	34,145	(5,946)	285,053
<b>Previous year:</b>	<b>At 1 October 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 September 2023</b>
	£	£	£	£
General funds	240,436	19,575	(3,157)	256,854

# THE COMMBUS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 30 September 2024:</b>			
Tangible assets	61,747	-	61,747
Current assets/(liabilities)	223,306	9,868	233,174
	<u>285,053</u>	<u>9,868</u>	<u>294,921</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 30 September 2023:</b>			
Tangible assets	78,424	-	78,424
Current assets/(liabilities)	178,430	12,146	190,576
	<u>256,854</u>	<u>12,146</u>	<u>269,000</u>

### 18 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>703</u>	<u>540</u>

### 19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**THE COMMBUS PROJECT**

England & Wales - Charity number 1117153

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# Accounts

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**THE COMMBUS PROJECT**

**(Limited by Guarantee)**

**ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2023**

**UNAUDITED**

**THE COMMBUS PROJECT**

**COMPANY INFORMATION**

<b>Directors</b>	K Richardson J E Pickard Mrs J E Pickard A O Curran M Ballard
<b>Secretary</b>	J E Pickard
<b>Company Number</b>	No. 05569601
<b>Charity Number</b>	1117153
<b>Registered Office</b>	The Manse School Lane Narborough Leicestershire LE19 2GS
<b>Accountants</b>	Barrett & Co 13 Oak Road Littlethorpe Leicester LE19 2HP
<b>Bankers</b>	NatWest Bank PLC PO Box 71 Granby Street Leicester LE1 9GT

**THE COMMBUS PROJECT  
DIRECTORS' REPORT  
YEAR ENDED 30 SEPTEMBER 2023**

The Directors submit their report and financial statements for the year ended 30 September 2023. The Commbus Project ("The Project") is a company by guarantee (number 05569601) and is a registered Charity (number 1117153). The principal and registered office address is The Manse, School Lane, Narborough, Leicestershire, LE19 2GS. The Charity's original governing constitution is dated 12 March 1993.

**Incorporation**

The Project was incorporated as a limited company, without share capital and limited by guarantee on 21 September 2005 and the activities and net assets of The Commbus Project were transferred into the company. These accounts relate to a full year to 30 September 2023.

**Structure, governance and management**

The Project's constitution is set out in its Memorandum and Articles of Association and provides for the directors of the company to be appointed by members of the company. The directors are trustees for the purposes of the charity regulation.

Directors are elected to office at the Annual General Meeting. All new directors are inducted to ensure that they understand their role and responsibilities as directors.

The directors have examined the major strategic, business and operational risks which The Project faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**Objective and Activities**

The principal activity of The Project during the year was that of providing community transport facilities in Blaby District, Leicestershire, for individuals with specific needs, such as disabled, sick and elderly, where there are no adequate public transport facilities.

**Financial Review**

During the period under review The Project received income of £46,487 and generated investment income amounting to £2,913. The Project expended £20,442 and incurred depreciation of vehicles of £7,748 on the furtherance of its charitable activities. The Project's net assets at 30 September 2023 were £269,000 (including £12,145 restricted funds) compared to £247,790 at the start of the year.

**Achievements and Performance**

There have been no significant outcomes to be reported, based on the level of activity during the year.

**THE COMMBUS PROJECT  
DIRECTORS' REPORT  
YEAR ENDED 30 SEPTEMBER 2023**

**Reserves Policy**

The directors seek to generate sufficient income to cover operating costs and to create reserves to replace the community buses on a regular basis, normally targetted over five years.

**Directors**

The directors who served during the year were:

K Richardson  
J E Pickard  
Mrs J E Pickard  
A O Curran  
M Ballard

**Basis of Preparation**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

This report was approved  
by the Board on



**K Richardson**  
Chairman

and signed on it's behalf



**J E Pickard**  
Secretary

**ACCOUNTANCY REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED ACCOUNTS OF  
THE COMMBUS PROJECT**

In order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements for the company which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the company's board of directors. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we are required to state to them by a reporting accountant and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors as a body, for our work for this report.

You have acknowledged on the balance sheet on page 5 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. The directors consider that the company is exempt under the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express an opinion on the financial statements.

**Barrett & Co**

**Date**

**THE COMMBUS PROJECT**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an income and expenditure account)  
**YEAR ENDED 30 SEPTEMBER 2023**

	<b>2023</b>
	<b>Unrestricted</b>
	<b>Funds</b>
	<b>£</b>
<b>INCOMING RESOURCES</b>	
<b>Investment income:</b>	
Bank interest	2,913
<b>Incoming resources from</b>	
<b>charitable activities:</b>	
Dial-a-ride	10,680
Bus hire and trips	4,749
Braunstone	-
Membership	-
Fundraising	262
Contribution from LCC for running costs	29,825
<b>Other incoming resources:</b>	
Donations	971
<b>TOTAL INCOMING RESOURCES</b>	<b>49,400</b>
 <b>RESOURCES EXPENDED</b>	
<b>Charitable activities:</b>	
Vehicle running costs	9,599
Insurance	3,480
Telephone	721
Postage and stationery	394
Travel	735
Sundries	3,353
Depreciation	7,748
Profit on disposal	-
Rent	2,160
<b>TOTAL RESOURCES EXPENDED</b>	<b>28,190</b>
 <b>NET INCOMING RESOURCES</b>	 <b>21,210</b>
 <b>FUND BALANCE BROUGHT FORWARD</b>	 <b>247,790</b>
 <b>FUND BALANCE CARRIED FRWARD</b>	 <b>269,000</b>

**THE COMMBUS PROJECT  
BALANCE SHEET  
AT 30 SEPTEMBER 2023**

<b>FIXED ASSETS</b>	<b>£</b>	<b>£</b>
Tangible fixed assets		78,423
 <b>CURRENT ASSETS</b>		
Debtors / prepayments	3,196	
Bank reserve account	183,680	
Bank current account	<u>3,942</u>	
	190,818	
 <b>CREDITORS</b>		
<b>Amounts falling due within one year:</b>		
Accruals and deferred income	241	
Grant	<u>-</u>	
	241	
 <b>NET CURRENT ASSETS</b>		 190,577
 <b>NET ASSETS</b>		 <u><u>269,000</u></u>
 <b>Represented by:</b>		
Unrestricted funds		256,855
Restricted funds		<u>12,145</u>
		<u><u>269,000</u></u>

**Audit exemption statement:**

For the year ended 30 September 2023 the company was entitled to exemption from audit under Section 477 of The Companies Act 2006 relating to small companies.

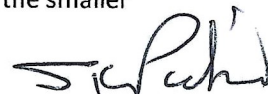
**Director's responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the smaller companies regime.



**K Richardson**  
Chairman



**J E Pickard**  
Secretary

**THE COMMBUS PROJECT  
NOTES TO THE FINANCIAL ACCOUNTS  
YEAR ENDED 30 SEPTEMBER 2023**

**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) - 2nd Edition.

**1.2 Incoming resources**

All income is included in the Statement of Financial Activities when receivable. Grants are recognised in full in the period in which receivable.

**1.3 Resources expended**

Expenditure is recognised when a liability is incurred and has been classified under headings that aggregate all costs related to the category.

- . Costs of generating funds are those incurred in attracting incoming for the provision of charitable activities.
- . Charitable activities include expenditure associated with the company's objectives and include direct costs and support costs relating to these activities.
- . Governance costs include those costs incurred in the governance of the company which relate to the general running of the company.

**1.4 Depreciation**

Tangible fixed assets comprising buses are capitalised net of grants receivable for their purchase. The buses are depreciated at a rate to reflect their realistic value. Other assets are depreciated over five years.

**1.5 Fund accounting**

Restricted funds are defined as " funds subject to specific conditions imposed by the donor and binding on the company". They represent unspent income to which restrictions as to their use apply. Unrestricted funds are those funds generated without specific purpose which the company is free to use in accordance with it's objectives.

**THE COMMBUS PROJECT**  
**NOTES TO THE FINANCIAL ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2023**

**2 CONSTITUTION**

The company is formed with a liability limited by guarantee with no share capital. Clause 8 of the Memorandum of Association provides that every member, as defined by Clause 2 of the Articles of Association, is liable to contribute a sum not exceeding one pound in the event of the company being wound up while they are a member or within one year of ceasing to be a member.

**3 DIRECTOR'S EMOLUMENTS AND BENEFITS**

Director's expenses totalling £770 were reimbursed by the company during the year.

**4 TANGIBLE FIXED ASSETS**

	Equipment £	Buses £	Total £
<b>Cost</b>			
At 1 October 2022		111,263	111,263
Additions	1,153	60,700	61,853
Disposals			
At 30 September 2023	1,153	171,963	173,116
<b>Depreciation</b>			
At 1 October 2022		86,945	86,945
Charge for period net of grant	93	7,655	7,748
Disposals			
At 30 September 2023	93	94,600	94,693
<b>Net book amount</b>			
At 30 September 2023	1060	77,363	78,423
At 30 September 2022	-	24,318	24,318

**5 ULTIMATE CONTROLLING PARTY**

In the opinion of the directors, given the structure of the company, there is no ultimate controlling party.

**THE COMMBUS PROJECT**

England & Wales - Charity number 1117153

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# Accounts

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**THE COMMBUS PROJECT**

**(Limited by Guarantee)**

**ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2022**

**UNAUDITED**

## **THE COMMBUS PROJECT**

### **COMPANY INFORMATION**

**Directors**

K Richardson  
J E Pickard  
Mrs J E Pickard  
A O Curran  
M Ballard

**Secretary**

J E Pickard

**Company Number**

No. 05569601

**Charity Number**

1117153

**Registered Office**

The Manse  
School Lane  
Narborough  
Leicestershire  
LE19 2GS

**Accountants**

Thorpefields Accountants Limited  
70 Commercial Square  
Freemans Common  
Leicester  
LE2 7SR

**Bankers**

NatWest Bank PLC  
PO Box 71  
Granby Street  
Leicester  
LE1 9GT

**THE COMMBUS PROJECT  
DIRECTORS' REPORT  
YEAR ENDED 30 SEPTEMBER 2022**

The Directors submit their report and financial statements for the year ended 30 September 2022. The Commbus Project ("The Project") is a company by guarantee (number 05569601) and is a registered Charity (number 1117153). The principal and registered office address is The Mar School Lane, Narborough, Leicestershire, LE19 2GS. The Charity's original governing constitution is dated 12 March 1993.

### **Incorporation**

The Project was incorporated as a limited company, without share capital and limited by guarantee on 21 September 2005 and the activities and net assets of The Commbus Project were transferred into the company. These accounts relate to a full year to 30 September 2022.

### **Structure, governance and management**

The Project's constitution is set out in its Memorandum and Articles of Association and provides for the directors of the company to be appointed by members of the company. The directors act as trustees for the purposes of the charity regulation.

Directors are elected to office at the Annual General Meeting. The meeting is open to all residents of the area served by the community buses and is widely publicised as such within the community. All new directors are inducted to ensure that they understand their role and responsibilities as directors.

The directors have examined the major strategic, business and operational risks which The Project faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### **Objective and Activities**

The principal activity of The Project during the year was that of providing community transport facilities in Narborough, Leicestershire and its surrounding villages for individuals with special needs, such as disabled, sick and elderly, where there are no adequate public transport facilities.

### **Financial Review**

During the period under review The Project received income of £51,682 and generated investment income amounting to £1,463. The Project expended £17,848 and incurred depreciation of value of £8,634 on the furtherance of its charitable activities. The Project's net assets at 30 September 2022 were £247,790 compared to £221,127 at the start of the year.

## **Achievements and Performance**

There have been no significant outcomes to be reported, based on the level of activity during the year.

**1**

## **THE COMMBUS PROJECT DIRECTORS' REPORT YEAR ENDED 30 SEPTEMBER 2022**

## **Reserves Policy**

The directors seek to generate sufficient income to cover operating costs and to create reserves to replace the community buses on a regular basis, normally targeted over five years.

## **Directors**

The directors who served during the year were:

K Richardson  
J E Pickard  
Mrs J E Pickard  
A O Curran  
M Ballard

## **Basis of Preparation**

The report of the directors has been prepared in accordance with the special provisions of Part 25 of the Companies Act 2006 relating to small companies.

This report was approved  
by the Board on

and signed on its behalf

**K Richardson**  
Chairman

**J E Pickard**  
Secretary

**ACCOUNTANCY REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED ACCOUNTS OF  
THE COMMBUS PROJECT**

In order to assist you to fulfill your duties under the Companies Act 2006, we have compiled financial statements for the company which comprise the Statement of Financial Activities, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the company's board of directors. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we are required to state to them by a reporting accountant and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors as a body, for our work for this report.

You have acknowledged on the balance sheet on page 5 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. The directors consider that the company is exempt under the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express an opinion on the financial statements.

**Thorpefields Accountants Limited**

**Date**

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**THE COMMBUS PROJECT**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an income and expenditure account)  
**YEAR ENDED 30 SEPTEMBER 2022**

	<b>2022</b> <b>Unrestricted</b> <b>Funds</b> <b>£</b>
<b>INCOMING RESOURCES</b>	
<b>Investment income:</b>	
Bank interest	1,463
<b>Incoming resources from</b>	
<b>charitable activities:</b>	
Dial-a-ride	8,809
Bus hire and trips	3,350
Braunstone	8,654
Membership	40
Fundraising	370
Contribution from LCC for running costs	29,843
<b>Other incoming resources:</b>	
Donations	616
<b>TOTAL INCOMING RESOURCES</b>	<b>53,145</b>
 <b>RESOURCES EXPENDED</b>	
<b>Charitable activities:</b>	
Vehicle running costs	8,886
Insurance	2,943
Telephone expenses	672
Postage and stationery	556
Travel	463
Sundries	2,528
Depreciation	8,634
Profit on disposal	-

Rent	1,800
<b>TOTAL RESOURCES EXPENDED</b>	<u>26,482</u>
<b>NET INCOMING RESOURCES</b>	26,663
<b>FUND BALANCE BROUGHT FORWARD</b>	221,127
<b>FUND BALANCE CARRIED FORWARD</b>	<u><u>247,790</u></u>

4  
**THE COMMBUS PROJECT  
BALANCE SHEET  
AT 30 SEPTEMBER 2022**

<b>FIXED ASSETS</b>	<b>£</b>	<b>£</b>
Tangible fixed assets		24,318
<b>CURRENT ASSETS</b>		
Debtors / prepayments	3,415	
Bank reserve account	212,199	
Bank current account	<u>7,858</u>	
	223,472	
<b>CREDITORS</b>		
<b>Amounts falling due within one year:</b>		
Accruals and deferred income	-	
Grant	<u>-</u>	
	-	
<b>NET CURRENT ASSETS</b>		223,472
<b>NET ASSETS</b>		<u><u>247,790</u></u>
<b>Represented by:</b>		
Unrestricted funds		247,790
		<u><u>247,790</u></u>

**Audit exemption statement:**

For the year ended 30 September 2022 the company was entitled to exemption from audit under Section 477 of The Companies Act 2006 relating to small companies.

## Director's responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the smaller companies regime.

**K Richardson**  
Chairman

5

**J E Pickard**  
Secretary

## **THE COMMBUS PROJECT NOTES TO THE FINANCIAL ACCOUNTS YEAR ENDED 30 SEPTEMBER 2022**

### **1 ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and the Financial Reporting Standard for Smaller Entities.

#### **1.2 Incoming resources**

All income is included in the Statement of Financial Activities when receivable. Grants are recognised in full in the period in which received.

#### **1.3 Resources expended**

Expenditure is recognised when a liability is incurred and has been classified under headings that aggregate all costs related to the category.

- Costs of generating funds are those incurred in attracting incoming for the provision of charitable activities.
- Charitable activities include expenditure associated with the company's objectives and include direct costs and support relating to these activities.
- Governance costs include those costs incurred in the governance of the company which relate to the general running of the company.

#### **1.4 Depreciation**

Tangible fixed assets comprising buses are capitalised net of grants receivable for their purchase. The buses are depreciated at a rate to reflect their realistic value. Other assets are depreciated over five years.

### 1.5 Fund accounting

Restricted funds are defined as " funds subject to specific conditions imposed by the donor and binding on the company". They represent u income to which restrictions as to their use apply. The company has no restricted funds. Unrestricted funds are those funds generated without specific purpose which the company is free to use in accordance with objectives.

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## THE COMMBUS PROJECT NOTES TO THE FINANCIAL ACCOUNTS YEAR ENDED 30 SEPTEMBER 2022

### 2 CONSTITUTION

The company is formed with a liability limited by guarantee with no share capital. Clause 8 of the Memorandum of Association provides that every member, as defined by Clause 2 of the Articles of Association, is liable to contribute a sum not exceeding one pound in the event of the company being wound up while they are a member within one year of ceasing to be a member.

### 3 DIRECTOR'S EMOLUMENTS AND BENEFITS

None of the directors received remuneration or any reimbursed expenses from the company.

### 4 TANGIBLE FIXED ASSETS

	Equipment £	Buses £
<b>Cost</b>		
At 1 October 2021		111,263
Additions		
Disposals		
At 30 September 2022		111,263
<b>Depreciation</b>		
At 1 October 2021		78,311
Charge for period net of grant		8,634

Disposals

At 30 September 2022

86,945

**Net book amount**

At 30 September 2022

24,318

At 30 September 2021

32,952

## **5 ULTIMATE CONTROLLING PARTY**

In the opinion of the directors, given the structure of the company, there is no ultimate controlling party.

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8,634

86,945

24,318

32,952

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