

Company registration number: 05680324

Charity registration number: 1117151

The Pontarddulais Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

The Pontarddulais Partnership

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The Pontarddulais Partnership

Reference and Administrative Details

Chairman	Mrs Alison Elizabeth Wilson
Trustees	Mrs Jane Eleanor Harris Reverend John Gillibrand Mr Andrew Edwards Reverend Ian Morris Mrs Beryl Rona Ellis-Davis Mr Philip Downing Mrs Lisa Hayward-Scutt Mr John Howard Evans C Eng
Secretary	Mrs Beryl Rona Ellis-Davis
Charity Registration Number	1117151
Company Registration Number	05680324
Registered Office	The charity is incorporated in Wales. Canolfan Y Bont 28 Dulais Road Pontarddulais Swansea SA4 8PA
Independent Examiner	A&L Accountancy Limited 196 St Teilo Street Pontarddulais SWANSEA SA4 8LQ

The Pontarddulais Partnership

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Jane Eleanor Harris Reverend John Gillibrand Mr Andrew Edwards Reverend Ian Morris Mrs Beryl Rona Ellis-Davis Mr Philip Downing Mrs Lisa Hayward-Scutt Mr John Howard Evans C Eng
Chairman:	Mrs Alison Elizabeth Wilson
Secretary:	Mrs Beryl Rona Ellis-Davis
Senior Management / Leadership Team:	Ms Catherine Harris, Centre Manager

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their report and financial statements for the year ended 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Structure, Governance and Management

Governing Document

The charity is a charitable company limited by guarantee and was incorporated on 19 January 2006. It is governed by its Memorandum and Articles of Association as amended by special resolution dated 7 November 2006. In the event of the company being wound up, members are required to contribute an amount not exceeding £10. The company acquired charitable status on 6 December 2006.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Any expenses reclaimed from the charity are set out in the accounts. In an effort to maintain a broad skill mix, members of the Management Committee are requested to provide a list of their skills.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity because of their local experience. New trustees are expected to familiarise themselves with the documentation and are invited and encouraged to attend training sessions as identified and required.

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Trustees' Report

Charity Commission publications signposted through the Commission's guide "the Essential Trustee" are used as a follow up to these sessions. This is available to all new trustees along with the Memorandum and Articles, the latest financial statements and policies. Trustees are expected to attend training on issues such as safeguarding, health and safety, employment legislation, equality and diversity, and finance if appropriate.

The Obligations of Management Committee members

The main documents, which set out the operational framework for the charity include the Memorandum of Agreement and Articles of Association, and the current financial position as set out in the latest published accounts.

Risk Management

A risk register has been established and is updated as required and at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Organisational Structure

The Management Committee is responsible for the strategic direction and policy of the charity. At present the Committee has nine members from a variety of backgrounds relevant to the work of the charity. Day to day responsibility for the provision of the services rest with the Manager and the Chair. The Chair is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Manager is responsible for the day to day operational management of the Partnership and its projects including the submission of funding applications, monitoring of projects, management of volunteers, service delivery and to ensure that skills and working practices are developed in line with good practice. The Manager also considers ways in which all projects undertaken by the Partnership can remain sustainable.

Related Parties

Insofar as it is complimentary to the charity's objectives; the charity is guided by both local and national policy. The representation of local organisations within a range of groups has proved invaluable to the charity in establishing links across the wider community and identifying relevant national and local policy initiatives and the potential and range of funding.

Vision:

To develop Pontarddulais as an attractive place where people have a good quality of life and where people choose to visit.

Aims

To improve the quality of life for the community, developing inclusive quality services and promoting a sense of pride and community spirit.

To improve the environment so that Pontarddulais is an attractive place to live, that recognises the historical influences, offers a range of quality services and is a place that people choose to visit.

To support and promote economic development locally to ensure that there are adequate job prospects and to support the employability of local people, working towards funding suitable placements for young adults with learning disabilities.

Improve communication both within the town and the wider area.

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Encourage and nurture vulnerable members of the Community to get involved, particularly those who are socially isolated, elderly, and those with learning disabilities who find it difficult to fit in with mainstream activities.

Operate and maintain the Canolfan y Bont community centre and hub including the Pontarddulais Area Food Bank.

Develop and communicate an ongoing evaluation for all activities undertaken by the Partnership.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved against our aims and objectives, and the outcomes of our work in the previous 12 months. The trustees consider how planned activities will contribute to the aims and objectives they have set.

The main objectives that were achieved for the year:

As aforementioned, our work was repurposed due to the pandemic however we achieved the following:

- Continuation and repurposing of an independent food bank
- Volunteering and work opportunities
- Online support to learning and small community and friendship groups
- Emotional and work-based support throughout the community to encourage mental wellbeing
- Community café provided warm meals delivered to elderly members of the community on a weekly basis
- Online advice on projects and funding
- Grant consultancy work provided to local Town Council
- Implementation of a Warm Hub and Warm Home Scheme to assist vulnerable community members with companionship and warm packs over the winter months
- Continuation of the Covid-19 recovery programme to reconnect the community
- Continued full-time employment of core member of staff, with a further member of staff retained on a part-time basis.

Projects this year included;

- working with local organisations, providing support where necessary following the pandemic and helping support the reestablishment of face to face meetings;
- the provision of a space for a dedicated person to support vulnerable people with access to completing documentation; getting online, and promotion of independence;
- the provision of volunteering work opportunities for vulnerable people within Canolfan Y Bont and further afield.
- Continuation of the food bank and its associated projects to reduce poverty in the town; this includes the provision of energy advice, provision of energy vouchers to those people in fuel crisis and being supplied via prepayment meters, and a voucher scheme to allow parents to purchase toys (from Smyths Toy Superstore) for their children at Christmas time.
- Support for disengaged children and young people to use Canolfan y Bont as a learning space for lessons and exams;
- Working with members of the community to establish small friendship groups to encourage socialisation; providing coffee mornings and weekly warm space hubs to facilitate this;

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- Formulation of an Asset Based Community Development approach with a view to taking forward a 'One Bont' ethos and implementing this throughout the community;
- Introducing a project to provide Warm-Packs to vulnerable community members. Promotion of Canolfan y Bont as a warm hub with a warm meal provided to those most in need at various points each week.
- Facilitation of 'Learn Welsh' classes to raise awareness and teach Welsh to adults.
- Provision of a new play-area for children in Coed Bach Park and working with a local councillor to provide a small scale basketball practice area.
- Provision of an outdoor gym at Coed Bach Park in collaboration with a local councillor to improve fitness within the community and making the provision freely available to all.
- Development and implementation of a Men's and Women's Shed ensuring all relevant documentation is in place.
- Introduction of a Knit and Natter group. Initially formed to work on a Community Christmas Tree project however this group now meet weekly and get involved in various charitable work, often knitting for premature babies or for people suffering with dementia (twiddle muffs).
- Over the past few years we have focused on the prevention of period poverty by ensuring that period products are freely available to all those that need them. This project continues to grow and, in the main, we provide reuseable products to ensure environmental sustainability.

Working in partnership with other agencies to ensure that the widest range of services is available locally which meets the needs of local people including:

Friends of Coed Bach Park Pontarddulais Cricket Club Pontarddulais Town Council

Schools (3) Methodist Church Swansea Council

Our Place Age Concern Pontarddulais National Grid

The Ivy's Men's & Women's Shed Job Centre Plus

Pontarddulais Library Women's Institute Merched Y Wawr

Tesco Pontarddulais MacMillan Distribution Bont Big Bocs Bwyd

Pontarddulais Football Club Bont Elim Community Church Pontarddulais Rugby Club

Swansea Lifelong Learning Local Area Co-ordination Team Gower College

Pontarddulais Senior Citizens SCVS U3A Pontarddulais

Royal British Legion 4th Lliw Valley Scouts Church in Wales

Pontarddulais Family History Group St John's Ambulance

South Wales Police MP & Assembly Member Pontlliw & Tircoed Comm Council Mawr Community Council Neighbourly Fare Share Cymru

Discretionary Assistance Fund Fuel Bank Foundation The Good Things Foundation

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Trustees' Report

How our activities deliver public benefit

All our charitable activities focus on promoting communication and involvement so that any development/initiatives reflect the views and needs of the community. We continue working towards an Asset Based Community Development approach to identify and gather information to provide community cohesion.

Project Activity Delivered and who benefited from our services:

Railway Station: Work with U3A and Merched y Wawr to maintain the planters and entrance to the station.

Food Bank: Giving people an opportunity to deal with emergency situations as they arise, dealing with food poverty, fuel poverty and implementing a period dignity project.

Coed Bach Park: provision of a new playground for children at Coed Bach Park, completion of the Our Place Nature Trail (a collaborative project with Our Place), provision of match funding for a 1-2-1 basketball area in the young people's facility at the park. Continued support to the Friends of Coed Bach Park group in applying for funding for new environmental developments and ecological improvements.

Wider community support: provision of support to people seeking employment or wishing to improve their quality of life and financial situation. Support to other organisations in obtaining funding for projects and their sustainability. Help provided to community members with completion of forms for welfare benefits such as Attendance Allowance and Personal Independence Payments (including Disability Living Allowance for disabled children).

Finance: Throughout 2023 the Partnership have worked to generate much needed income through the hire of rooms and space in Canolfan y Bont including co-working spaces. Grant funding, raffles and donations continue to bolster the organisation.

Canolfan Y Bont Centre: Because of the pandemic a decision was taken by the Manager in consultation with the Management Team to close the charity shop. During the pandemic Canolfan y Bont was repurposed to house the services needed by the Emergency Community Response to the pandemic. Throughout the recovery period from the pandemic, staff, volunteers and the management team ensured that Canolfan y Bont remained open to deliver essential services including the food bank which, at the height of the pandemic, delivered over 5,000 meals throughout the community. During 2023 a total of 3,120 food parcels were provided to vulnerable community members.

Canolfan y Bont has, in the past 12 years, expanded its range of activities helping it towards sustainability. Work is ongoing to raise the profile of the Centre which will continue to offer a diverse range of activities including learning opportunities for adults of all ages, and the promotion of digital inclusion for all. Work is focused on engaging the entire demographic that is Pontarddulais and the surrounding area and responding to community need. Promotion and marketing activities continue and will develop further through the use of social media; the internet and leaflets.

The main impact of Canolfan y Bont is the retention of a local community resource centre for Pontarddulais which offers a variety of agencies an excellent facility in which to meet the needs of the population. It provides local people with easier access to training and learning opportunities to improve the health and wellbeing of local people and provides accessibility to work. It hosts a food bank and provides welfare support to the community on a daily basis. It also hosts 4 small businesses, namely Bec the Bake, Pauly's Tea Room, Growing Wings (counselling for all), and Coron Projects, an exciting new project management company.

Financial review

The hire of rooms generates a good proportion of the income needed to sustain staff and the Canolfan y Bont building. The Partnership continues to develop and access grant funding supported by Swansea Council for Voluntary Services and Swansea Council.

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Principal Funding Sources

The principle funding sources for the charity throughout the pandemic have been grants and donations from Mynydd y Gwair (Wind Farm); Neighbourly; Tesco Bags for Help; Pontarddulais Town Council, SCVS; Garfield Weston; National Grid; Mawr Community Council; Swansea City Council (Period Dignity; Direct Food Support Fund; COAST; Summer Food Fund; Enabling Communities) and the Big Lottery Community Fund. We also received monetary donations from a number of local businesses and community members.

Investment Policy

Aside from retaining a prudent amount of unrestricted funds in reserves each year, most of the charity's funds are restricted by the projects identified in the short term.

Reserves Policy

The Management Committee have examined the charity's requirements for reserves in light of the main risks to the organisation and decided a policy was required to agree how funds not committed by grant funders or invested in tangible fixed assets held by the charity should be managed. A reserves policy has been developed and implemented whereby 6-months of operational reserves are restricted.

Plans for Future Periods

The Partnership needs to continue to develop:

- Canolfan y Bont as a community hub providing a range of quality services for all generations.
- Pontarddulais as a community retail centre which works with the local rural population to develop and use local Welsh produce where possible.
- Canolfan y Bont where there is a range of quality educational support, training and skills development that ensures people feel confident that they have a choice for their future lives and employment opportunities.
- Opportunities within all agencies including the Partnership for engaging volunteers from the community and employing people.
- Schemes that are all inclusive and that support people who are vulnerable and adults with learning disabilities.
- To improve facilities for people who are impoverished, growing the food bank, supporting period dignity, working to improve wellbeing and in turn health.

Activities for the forthcoming year

We will continue to encourage community members and volunteers to identify potential new initiatives that will enhance to town and country.

1. **Maintain systems to ensure compliance with current legislation.**
2. **Seek funding and deliver opportunities for young people's activities within the town and identify further areas for development.**
3. **Promote a reduce, reuse and recycle approach for all Partnership projects and activities.**
4. **Promote the welfare support element of the Food Bank.**
5. **Work with Pontarddulais Town Council to provide grant consultancy to generate income for both the Partnership and wider community.**
6. **Implementation of a Volunteer Bank to promote volunteering with community projects throughout Pontarddulais.**

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7. **Promote work and projects to benefit young families and older people, including access to the internet and digital technologies.**
8. **Continue to develop projects which utilise the skills and abilities of people within the community.**

Statement of trustee's responsibilities in relation to the financial statements

The Charity's trustees are responsible for preparing a Trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements the trustees have:

- ☐ Selected suitable accounting policies and then applied them consistently;
- ☐ Observed the methods and principles in the Charities SORP;
- ☐ Made judgements and estimates that are reasonable and prudent;
- ☐ Stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- ☐ Prepared the financial statements on the going concern basis, unless it is inappropriate to assume the company will continue on that basis.
- ☐ The charity is operating efficiently and effectively;
- ☐ Its assets are safeguarded against unauthorized use or disposition;
- ☐ Proper records are maintained and financial information used within the charity or for publication is reliable;
- ☐ The charity complies with relevant laws and regulations.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

The business of the company is managed by the trustees.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to the smaller company.

The annual report was approved by the trustees of the charity on 27 September 2024 and signed on its behalf by:

.....
Mrs Alison Elizabeth Wilson
Chairman

The Pontarddulais Partnership

Independent Examiner's Report to the trustees of The Pontarddulais Partnership ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Pontarddulais Partnership as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Brindley

.....
A&L Accountancy Ltd

196 St Teilo Street
Pontarddulais
SWANSEA
SA4 8LQ

27 September 2024

The Pontarddulais Partnership

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	48,146	52,046	-	100,192
Investment income	4	2,238	-	-	2,238
Other income	5	17,084	-	-	17,084
Total income		<u>67,468</u>	<u>52,046</u>	<u>-</u>	<u>119,514</u>
Expenditure on:					
Raising funds	6	(46,486)	-	-	(46,486)
Charitable activities	7	(25,534)	(46,245)	-	(71,779)
Other expenditure	8	(1,332)	-	-	(1,332)
Total expenditure		<u>(73,352)</u>	<u>(46,245)</u>	<u>-</u>	<u>(119,597)</u>
Net (expenditure)/income		(5,884)	5,801	-	(83)
Transfers between funds		<u>2,068</u>	<u>-</u>	<u>(2,068)</u>	<u>-</u>
Net movement in funds		(3,816)	5,801	(2,068)	(83)
Reconciliation of funds					
Total funds brought forward		<u>125,507</u>	<u>15,224</u>	<u>2,068</u>	<u>142,799</u>
Total funds carried forward	18	<u><u>121,691</u></u>	<u><u>21,025</u></u>	<u><u>-</u></u>	<u><u>142,716</u></u>

The notes on pages 14 to 24 form an integral part of these financial statements.

The Pontarddulais Partnership

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	21,565	67,235	-	88,800
Investment income	4	-	-	2,068	2,068
Other income	5	17,026	-	-	17,026
Total income		<u>38,591</u>	<u>67,235</u>	<u>2,068</u>	<u>107,894</u>
Expenditure on:					
Raising funds	6	(27,400)	-	-	(27,400)
Charitable activities	7	(25,046)	(110,160)	-	(135,206)
Other expenditure	8	(1,777)	-	-	(1,777)
Total expenditure		<u>(54,223)</u>	<u>(110,160)</u>	<u>-</u>	<u>(164,383)</u>
Net (expenditure)/income		(15,632)	(42,925)	2,068	(56,489)
Transfers between funds		<u>82,377</u>	<u>66,000</u>	<u>(148,377)</u>	<u>-</u>
Net movement in funds		66,745	23,075	(146,309)	(56,489)
Reconciliation of funds					
Total funds brought forward		<u>58,762</u>	<u>(7,851)</u>	<u>148,377</u>	<u>199,288</u>
Total funds carried forward	18	<u><u>125,507</u></u>	<u><u>15,224</u></u>	<u><u>2,068</u></u>	<u><u>142,799</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 18.

The notes on pages 14 to 24 form an integral part of these financial statements.

The Pontarddulais Partnership
(Registration number: 05680324)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	3,996	5,328
Investments	14	<u>43,873</u>	<u>43,873</u>
		<u>47,869</u>	<u>49,201</u>
Current assets			
Debtors	15	462	449
Cash at bank and in hand	16	<u>98,374</u>	<u>94,734</u>
		98,836	95,183
Creditors: Amounts falling due within one year	17	<u>(3,989)</u>	<u>(1,585)</u>
Net current assets		<u>94,847</u>	<u>93,598</u>
Net assets		<u>142,716</u>	<u>142,799</u>
Funds of the charity:			
Endowment funds		-	2,068
Restricted income funds			
Restricted funds		21,025	15,224
Unrestricted income funds			
Unrestricted funds		<u>121,691</u>	<u>125,507</u>
Total funds	18	<u>142,716</u>	<u>142,799</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 24 were approved by the trustees, and authorised for issue on 27 September 2024 and signed on their behalf by:

.....
Mrs Alison Elizabeth Wilson
Chairman

The notes on pages 14 to 24 form an integral part of these financial statements.

The Pontarddulais Partnership

Statement of Cash Flows for the Year Ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash expenditure		(83)	(56,489)
Adjustments to cash flows from non-cash items			
Depreciation	6, 8	1,332	1,777
Investment income	4	<u>(2,238)</u>	<u>(2,068)</u>
		(989)	(56,780)
Working capital adjustments			
(Increase)/decrease in debtors	15	(13)	563
Increase/(decrease) in creditors	17	<u>2,404</u>	<u>(616)</u>
Net cash flows from operating activities		1,402	(56,833)
Cash flows from investing activities			
Interest receivable and similar income	4	<u>2,238</u>	<u>2,068</u>
Net increase/(decrease) in cash and cash equivalents		3,640	(54,765)
Cash and cash equivalents at 1 January		<u>94,734</u>	<u>149,499</u>
Cash and cash equivalents at 31 December		<u><u>98,374</u></u>	<u><u>94,734</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 14 to 24 form an integral part of these financial statements.

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Canolfan Y Bont

28 Dulais Road

Pontarddulais

Swansea

SA4 8PA

These financial statements were authorised for issue by the trustees on 27 September 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Pontarddulais Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2023

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2023

Research and development

Research and development expenditure is written off as incurred.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2023

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	23,434	2,705	26,139
Grants, including capital grants;			
Government grants	15,000	18,859	33,859
Grants from other charities	9,712	30,482	40,194
Total for 2023	<u>48,146</u>	<u>52,046</u>	<u>100,192</u>
Total for 2022	<u>21,565</u>	<u>67,235</u>	<u>88,800</u>

4 Investment income

	Unrestricted funds General £	Endowment funds Expendable £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	2,238	-	2,238
Total for 2023	<u>2,238</u>	<u>-</u>	<u>2,238</u>
Total for 2022	<u>-</u>	<u>2,068</u>	<u>2,068</u>

5 Other income

	Unrestricted funds General £	Total funds £
Rental income	17,084	17,084
Total for 2023	<u>17,084</u>	<u>17,084</u>
Total for 2022	<u>17,026</u>	<u>17,026</u>

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	9	46,486	46,486
Total for 2023		<u>46,486</u>	<u>46,486</u>
Total for 2022		<u>27,400</u>	<u>27,400</u>
			Total costs £

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2023

7 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total funds £
	Note			
Food Bank		9,758	16,283	26,041
Tackling Poverty		-	20,071	20,071
Warm Home Western Power		-	9,891	9,891
Allocated support costs	9	14,194	-	14,194
Governance costs	9	1,582	-	1,582
Total for 2023		<u>25,534</u>	<u>46,245</u>	<u>71,779</u>
Total for 2022		<u>25,046</u>	<u>110,160</u>	<u>135,206</u>

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £1,582 (2022 - £862) which relate directly to charitable activities. See note 9 for further details.

8 Other expenditure

		Unrestricted funds General £	Total funds £
	Note		
Depreciation, amortisation and other similar costs		1,332	1,332
Total for 2023		<u>1,332</u>	<u>1,332</u>
Total for 2022		<u>1,777</u>	<u>1,777</u>

9 Analysis of governance and support costs

Governance costs

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2023

	Unrestricted funds General £	Total funds £
Other governance costs	911	911
Allocated support costs	671	671
Total for 2023	<u>1,582</u>	<u>1,582</u>
Total for 2022	<u>862</u>	<u>862</u>

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>1,332</u>	<u>1,777</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2023

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	16,944	16,944
At 31 December 2023	16,944	16,944
Depreciation		
At 1 January 2023	11,616	11,616
Charge for the year	1,332	1,332
At 31 December 2023	12,948	12,948
Net book value		
At 31 December 2023	3,996	3,996
At 31 December 2022	5,328	5,328

14 Fixed asset investments

	2023 £	2022 £
Other investments	43,873	43,873

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2023	43,873	43,873
At 31 December 2023	43,873	43,873
Net book value		
At 31 December 2023	43,873	43,873
At 31 December 2022	43,873	43,873

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2023

15 Debtors

	2023 £	2022 £
Prepayments	<u>462</u>	<u>449</u>

16 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	793	802
Cash at bank	<u>97,581</u>	<u>93,932</u>
	<u>98,374</u>	<u>94,734</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	3,183	1,056
Other creditors	229	98
Accruals	<u>577</u>	<u>431</u>
	<u>3,989</u>	<u>1,585</u>

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2023

18 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General	125,507	67,468	(73,352)	2,068	121,691
Restricted funds	15,224	52,046	(46,245)	-	21,025
Endowment funds					
Expendable	2,068	-	-	(2,068)	-
Total funds	<u>142,799</u>	<u>119,514</u>	<u>(119,597)</u>	<u>-</u>	<u>142,716</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
General	58,762	38,591	(54,223)	82,377	125,507
Restricted funds	(7,851)	67,235	(110,160)	66,000	15,224
Endowment funds					
Expendable	148,377	2,068	-	(148,377)	2,068
Total funds	<u>199,288</u>	<u>107,894</u>	<u>(164,383)</u>	<u>-</u>	<u>142,799</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	3,996	3,996
Fixed asset investments	43,873	43,873
Current assets	98,836	98,836
Current liabilities	(3,989)	(3,989)
Total net assets	<u>142,716</u>	<u>142,716</u>

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2023

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	5,328	5,328
Fixed asset investments	43,873	43,873
Current assets	95,183	95,183
Current liabilities	<u>(1,585)</u>	<u>(1,585)</u>
Total net assets	<u>142,799</u>	<u>142,799</u>

The Pontarddulais Partnership

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	100,192	88,800
Investment income (analysed below)	2,238	2,068
Other income (analysed below)	<u>17,084</u>	<u>17,026</u>
Total income	<u>119,514</u>	<u>107,894</u>
Expenditure on:		
Raising funds (analysed below)	(46,486)	(27,400)
Charitable activities (analysed below)	(71,779)	(135,206)
Other expenditure (analysed below)	<u>(1,332)</u>	<u>(1,777)</u>
Total expenditure	<u>(119,597)</u>	<u>(164,383)</u>
Net expenditure	<u>(83)</u>	<u>(56,489)</u>
Net movement in funds	(83)	(56,489)
Reconciliation of funds		
Total funds brought forward	<u>142,799</u>	<u>199,288</u>
Total funds carried forward	<u><u>142,716</u></u>	<u><u>142,799</u></u>

The Pontarddulais Partnership

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	2,705	7,590
Appeals and donations	23,434	20,565
UK Government grants	3,760	-
UK Government grants	-	3,841
UK Government grants	15,099	33,549
UK Government grants	-	8,853
UK Government grants	-	3,406
UK Government grants	15,000	-
Grants - other agencies	1,500	-
Grants - other agencies	19,145	-
Grants - other agencies	-	9,996
Grants - other agencies	9,837	-
Grants - other agencies	9,712	1,000
	<u>100,192</u>	<u>88,800</u>
<i>Investment income</i>		
Interest on cash deposits	-	2,068
Interest on cash deposits	2,238	-
	<u>2,238</u>	<u>2,068</u>
<i>Other income</i>		
Rental income	17,084	17,026
	<u>17,084</u>	<u>17,026</u>
<i>Raising funds</i>		
Wages and salaries	(44,537)	(14,019)
Water rates	(499)	(403)
Computer software and maintenance costs	(92)	(1,071)
Printing, postage and stationery	(286)	(1,118)
Charitable donations	-	(9,322)
Hire of plant and machinery (Operating leases)	(496)	(982)
Accountancy fees	(576)	(485)
	<u>(46,486)</u>	<u>(27,400)</u>
<i>Charitable activities</i>		
Direct costs	(20,071)	(22,892)
Direct costs	-	(3,140)
Direct costs	(1,398)	-
Direct costs	(9,347)	(11,394)
Direct costs	(411)	-

This page does not form part of the statutory financial statements.

The Pontarddulais Partnership

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
Wages and salaries	-	(11,345)
Wages and salaries	-	(12,782)
Wages and salaries	-	(5,874)
Projects	-	(37,259)
Charitable donations	(14,885)	(7,678)
Charitable donations	(9,891)	(9,190)
Light, heat and power	(6,557)	(5,386)
Repairs and maintenance	(2,465)	(4,039)
Telephone and fax	(1,617)	(1,388)
Office expenses	(3,491)	(1,320)
Printing, postage and stationery	-	(7)
Advertising	(64)	(650)
Insurance	(911)	(862)
Travel and subsistence	(617)	-
Accountancy fees	(54)	-
	<u>(71,779)</u>	<u>(135,206)</u>
<i>Other expenditure</i>		
Depreciation of office equipment	<u>(1,332)</u>	<u>(1,777)</u>
	<u>(1,332)</u>	<u>(1,777)</u>

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