

Company registration number: 05680324

Charity registration number: 1117151

# The Pontarddulais Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

# **The Pontarddulais Partnership**

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## **The Pontarddulais Partnership**

### **Reference and Administrative Details**

**Chairman** Mrs Alison Elizabeth Wilson

**Trustees** Mrs Jane Eleanor Harris  
Reverend John Gillibrand  
Mr Andrew Edwards  
Reverend Ian Morris  
Mrs Beryl Rona Ellis-Davis  
Mr Philip Downing  
Mrs Lisa Hayward-Scutt  
Mr John Howard Evans C Eng

**Secretary** Mrs Beryl Rona Ellis-Davis

**Charity Registration Number** 1117151

**Company Registration Number** 05680324

**Registered Office** The charity is incorporated in Wales.  
Canolfan Y Bont  
28 Dulais Road  
Pontarddulais  
Swansea  
SA4 8PA

**Independent Examiner** A&L Accountancy Limited  
196 St Teilo Street  
Pontarddulais  
SWANSEA  
SA4 8LQ

# **The Pontarddulais Partnership**

## **Trustees' Report**

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Jane Eleanor Harris Reverend John Gillibrand Mr Kelvin Williams (resigned 20 July 2022) Mr Andrew Edwards Reverend Ian Morris Mrs Beryl Rona Ellis-Davis Ms Georgina Horne (resigned 20 July 2022) Mr Philip Downing Ms Victoria Morgan-Beattie (resigned 20 July 2022) Mrs Lisa Hayward-Scutt Mr John Howard Evans C Eng Mrs Norma Elizabeth Davies (resigned 20 July 2022)
Chairman:	Mrs Alison Elizabeth Wilson
Secretary:	Mrs Beryl Rona Ellis-Davis
Senior Management / Leadership Team:	Ms Catherine Harris, Centre Manager

### **Trustees' Report for the year ended 31 December 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their report and financial statements for the year ended 31 December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

### **Structure, Governance and Management**

#### **Governing Document**

The charity is a charitable company limited by guarantee and was incorporated on 19 January 2006. It is governed by its Memorandum and Articles of Association as amended by special resolution dated 7 November 2006. In the event of the company being wound up, members are required to contribute an amount not exceeding £10. The company acquired charitable status on 6 December 2006.

#### **Recruitment and Appointment of Management Committee**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Any expenses reclaimed from the charity are set out in the accounts. In an effort to maintain a broad skill mix, members of the Management Committee are requested to provide a list of their skills.

# **The Pontarddulais Partnership**

## **Trustees' Report**

### **Trustee Induction and Training**

Most trustees are already familiar with the practical work of the charity because of their local experience. New trustees are expected to familiarise themselves with the documentation and are invited and encouraged to attend training sessions as identified and required.

Charity Commission publications signposted through the Commission's guide "the Essential Trustee" are used as a follow up to these sessions. This is available to all new trustees along with the Memorandum and Articles, the latest financial statements and policies. Trustees are expected to attend training on issues such as safeguarding, health and safety, employment legislation, equality and diversity, and finance if appropriate.

### **The Obligations of Management Committee members**

The main documents, which set out the operational framework for the charity include the Memorandum of Agreement and Articles of Association, and the current financial position as set out in the latest published accounts.

### **Risk Management**

A risk register has been established and is updated as required and at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

### **Organisational Structure**

The Management Committee is responsible for the strategic direction and policy of the charity. At present the Committee has nine members from a variety of backgrounds relevant to the work of the charity. Day to day responsibility for the provision of the services rest with the Manager and the Chair. The Chair is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Manager is responsible for the day to day operational management of Canolfan y Bont and the Partnership including the submission of funding applications, monitoring of projects, management of volunteers, service delivery and to ensure that skills and working practices are developed in line with good practice. The Manager also considers ways in which all projects undertaken by the Partnership can remain sustainable.

### **Related Parties**

Insofar as it is complimentary to the charity's objectives; the charity is guided by both local and national policy. The representation of local organisations within a range of groups has proved invaluable to the charity in establishing links across the wider community and identifying relevant national and local policy initiatives and the potential and range of funding.

### **Vision:**

To develop Pontarddulais as an attractive place where people have a good quality of life and where people choose to visit.

### **Aims:**

To improve the quality of life for the community, developing inclusive quality services and promoting a sense of pride and community spirit.

To improve the environment so that Pontarddulais is an attractive place to live, that recognises the historical influences, offers a range of quality services and is a place that people choose to visit.

# **The Pontarddulais Partnership**

## **Trustees' Report**

To support and promote economic development locally to ensure that there are adequate job prospects and to support the employability of local people, working towards funding suitable placements for young adults with learning disabilities.

Improve communication both within the town and the wider area.

Encourage and nurture vulnerable members of the Community to get involved, particularly those who are socially isolated, elderly, and those with learning disabilities who find it difficult to fit in with mainstream activities.

Improve evaluation activities for all projects undertaken by the Partnership.

### **Ensuring our work delivers our aims:**

We review our aims, objectives and activities each year. This review looks at what we achieved against our aims and objectives, and the outcomes of our work in the previous 12 months. The trustees consider how planned activities will contribute to the aims and objectives they have set.

### **The main objectives that were achieved for the year:**

This year much of our work focused on recovery from the Covid-19 pandemic however we achieved the following:

- Post pandemic evaluation and change to emergency response service. Recovery programme to reconnect the community.
- Enhancement of our independent food bank.
- Volunteering and work opportunities.
- Online support to learning and small friendship groups.
- Provision of a warm hub and warm home projects.
- Emotional support throughout the community to encourage mental wellbeing.
- On site café supporting all project relating to the prevention of poverty in the community.
- Online advice on projects and funding.
- Provision of funding for full refurbishment of the children's play area in Coed Bach park.
- Continued employment of Core member of staff, with a further member of staff employed into a part-time post.
- Development of a Men's Shed.
- Fundraising activities to secure the sustainability of the organisation

### **Projects this year included;**

- working with local organisations, providing support where necessary to recover from the pandemic and helping support the reestablishment of face to face meetings;
- the provision of a space for a dedicated person to support vulnerable people with access to completing documentation; getting online, and promotion of independence;
- the provision of volunteering work opportunities for vulnerable people within Canolfan Y Bont and further afield.
- Extension of the food bank to provide additional storage to facilitate the increase in numbers
- Support for disengaged children and young people to use Canolfan y Bont as a learning space for lessons and exams;

## **The Pontarddulais Partnership**

### **Trustees' Report**

- Working with members of the community to establish small friendship groups to support them through the pandemic; at the point that restrictions began to be relaxed providing coffee mornings to encourage people to begin contemplating their new normal;
- A comprehensive survey of young people to gain their views on community activity available to them;
- Formulation of an Asset Based Community Development approach with a view to taking forward a 'One Bont' ethos and implementing this throughout the community;
- Secured funding and provided a refurbished play area in Coed Bach for children to enjoy.
- Working with a local councillor to secure funding to provide an outdoor gym facility in Coed Bach park which includes 12 inclusive pieces of exercise equipment.

Working in partnership with other agencies to ensure that the widest range of services is available locally which meets the needs of local people including:

Friends of Coed Bach Park Pontarddulais Cricket Club Pontarddulais Town Council

Schools (3) Methodist Church Swansea Council

Our Place Age Concern Pontarddulais Job Centre Plus

Pontarddulais Library Women's Institute Merched Y Wawr

Tesco Pontarddulais Pontarddulais Football Club Bont Elim Community Church

Pontarddulais Rugby Club Swansea Lifelong Learning Local Area Co-ordination Team

Gower College Pontarddulais Senior Citizens SCVS

U3A Pontarddulais Royal British Legion – Pontarddulais Church in Wales

Pontarddulais Family History Group South Wales Police

MP & Assembly Member Coed Bach Bowls Club

#### **How our activities deliver public benefit**

All our charitable activities focus on promoting communication and involvement so that any development/initiatives reflect the views and needs of the community. We are working towards an Asset Based Community Development approach to identify and gather information to provide community cohesion.

#### **Project Activity Delivered and who benefited from our services:**

**Railway Station:** Work with U3A and Merched y Wawr to maintain the planters and entrance to the station as and when Covid-19 restrictions allowed.

**Coed Bach Park:** refurbishment of the children's play area; provision of an outdoor multi-gym featuring 12 individual pieces of inclusive equipment; provision of match funding for a 1-2-1 basketball area in the young people's facility at the park. Continued support to the Friends of Coed Bach Park group in applying for funding for new environmental developments and ecological improvements.

**Food Bank:** Giving people an opportunity to deal with emergency situations as they arise and working with people to prevent food poverty and encourage food security. Provision of assistance to those people using pre-payment meters for energy via a partnership with the Fuel Bank Foundation.

# **The Pontarddulais Partnership**

## **Trustees' Report**

**Wider community support:** provision of support to people seeking employment or wishing to improve their quality of life and financial situation. Support to other organisations in obtaining funding for projects and their sustainability.

**Finance:** Throughout 2022 the Partnership have begun the recovery from the pandemic which has included income generation opportunities. Grant funding, raffles, room hire and donations throughout the year have helped towards the long-term sustainability of the organisation.

**Canolfan Y Bont Centre:** Canolfan y Bont over the past 13 years has undergone significant expansion and diversification of its activities, all aimed at achieving sustainability and serving the local community of Pontarddulais and the surrounding area. Here are some key points about the centre's activities and impact:

**Diverse Range of Activities:** Canolfan y Bont has broadened its scope of activities, offering a wide variety of programmes and services. These include learning opportunities for adults of all ages and a strong emphasis on promoting digital inclusion to ensure that everyone in the community has access to digital resources and skills.

**Community Engagement:** The centre is actively engaged with the entire demographic of Pontarddulais and its surrounding areas. It is responsive to the evolving needs of the community, which ensures that its services remain relevant and beneficial.

**Promotion and Marketing:** Canolfan y Bont uses various marketing strategies to raise its profile and reach a wider audience. This includes social media, internet platforms and traditional marketing materials like leaflets.

**Local Community Resource:** One of the main impacts of the centre is its role as a local community resource. It provides a valuable facility for various agencies to meet the needs of the local population efficiently.

**Access to Training and Learning:** The centre plays a vital role in improving the health and well-being of local residents by offering access to training and learning opportunities. This can enhance skills and employability, contributing to the overall quality of life for the community.

**Accessibility to Work:** Canolfan y Bont facilitates accessibility to work, which is crucial for economic stability and personal development. This may involve job training, employment support, or other related services.

**Support Services:** The centre also serves as a hub for essential support services. It hosts a food bank, ensuring that those in need have access to food resources, and it provides ongoing welfare support to the community.

**Supporting Local Businesses:** Canolfan y Bont accommodates several small businesses within its premises. These businesses, including a tea room, mental health support, accountancy services, beautician, cleaning services, celebration cake maker, not only contribute to the local economy but also offer convenience and variety to the community.

In summary, Canolfan y Bont has evolved into a multi-faceted community centre that plays a vital role in the well-being and development of Pontarddulais and its surrounding areas. Its diverse range of activities, commitment to community engagement, and support for local businesses make it a significant asset to the region.

### **Financial review**

Funding generally is centred around the provision of grants from a variety of agencies together with income generation activities. It must be said that grants appear to be harder to come by and many of the seemingly local grant providers do not see the benefit of our projects and organisation and as a result we are often unsuccessful in gaining funds from these sources. Swansea Council are a major supporter of the Partnership and the work it does for the community together with smaller, independent grant making trusts.

### **Principal Funding Sources**



# **The Pontarddulais Partnership**

## **Trustees' Report**

The principle funding sources for the charity in 2022 have been grants and donations from the following trusts: Western Power Distribution; Communities Aid Foundation; Swansea Council; Tesco Bags for Help; The Good Things Foundation; and the Fuel Bank Foundation. We also receive donations from a number of local businesses and community members.

### **Investment Policy**

Aside from retaining a prudent amount of unrestricted funds in reserves each year, most of the charity's funds are restricted by the projects identified in the short term.

### **Reserves Policy**

The Management Committee have examined the charity's requirements for reserves in light of the main risks to the organisation and decided a policy was required to agree how funds not committed by grant funders or invested in tangible fixed assets held by the charity should be managed. A reserves policy has been developed and implemented whereby 6-months of operational reserves are restricted.

### **Plans for Future Periods**

The Partnership needs to continue to develop:

- Canolfan y Bont as a community hub providing a range of quality services for all generations.
- Pontarddulais as a community retail centre which works with the local rural population to develop and use local Welsh produce where possible.
- Pontarddulais as a vibrant business centre with employers and employees that feel that they can build a sustainable future and where a greater range of work opportunities exist.
- Canolfan y Bont providing a range of quality educational support, training and skills development that ensures people feel confident that they have a choice for their future lives and employment opportunities.
- Opportunities within all agencies including the Partnership for engaging volunteers from the community and employing people.
- Schemes that improve tourism and the rural economy including: accommodation; development of materials offering information on local heritage; an information network and web site about what is provided in Pontarddulais; a forum for businesses and local employers.
- Schemes that are all inclusive and that support people who are vulnerable and adults with learning disabilities.
- To improve facilities for people who are impoverished.
- To improve food and energy security throughout the local area.
- Continue our quest to alleviate period poverty by the provision of free period protection for all.

### **Activities for the forthcoming year**

We will continue to encourage community members and volunteers to identify potential new initiatives that will enhance to town and country.

1. **Maintain systems to ensure compliance with current legislation.**
2. **Seek funding and deliver opportunities for young people's activities within the town.**
3. **Promote a reduce, reuse and recycle approach for all Partnership projects and activities.**
4. **Promote the welfare support element of the Food Bank and work towards ensuring people can achieve food and energy security.**

## **The Pontarddulais Partnership**

### **Trustees' Report**

5. **Enhance the Coed Bach Nature Trail and pathway.**
6. **Implement a Volunteer Bank to promote volunteering throughout Pontarddulais.**
7. **Promote work and projects to benefit young families and older people, including access to the internet.**
8. **Continue to develop projects which utilise the skills of people within the community.**

#### **Statement of trustee's responsibilities in relation to the financial statements**

The Charity's trustees are responsible for preparing a Trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements the trustees have:

- ☐ Selected suitable accounting policies and then applied them consistently;
- ☐ Observed the methods and principles in the Charities SORP;
- ☐ Made judgements and estimates that are reasonable and prudent;
- ☐ Stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- ☐ Prepared the financial statements on the going concern basis, unless it is inappropriate to assume the company will continue on that basis.
- ☐ The charity is operating efficiently and effectively;
- ☐ Its assets are safeguarded against unauthorized use or disposition;
- ☐ Proper records are maintained and financial information used within the charity or for publication is reliable;
- ☐ The charity complies with relevant laws and regulations.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

The business of the company is managed by the trustees.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to the smaller company.

This report was approved by the Board on and signed on its behalf by

.....

## **The Pontarddulais Partnership**

### **Trustees' Report**

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Mrs Alison Elizabeth Wilson  
Chairman

**Accountants' Report to the Trustees on the Preparation of the Unaudited Statutory  
Accounts of  
The Pontarddulais Partnership  
for the Year Ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Pontarddulais Partnership for the year ended 31 December 2022 as set out on pages 11 to 25 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that The Pontarddulais Partnership has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of The Pontarddulais Partnership. You consider that The Pontarddulais Partnership is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Pontarddulais Partnership. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Date:.....

## The Pontarddulais Partnership

### Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	21,565	67,235	-	88,800
Investment income	5	-	-	2,068	2,068
Other income	6	17,026	-	-	17,026
Total income		<u>38,591</u>	<u>67,235</u>	<u>2,068</u>	<u>107,894</u>
<b>Expenditure on:</b>					
Raising funds	7	(29,177)	-	-	(29,177)
Charitable activities	8	(25,046)	(110,160)	-	(135,206)
Total expenditure		<u>(54,223)</u>	<u>(110,160)</u>	<u>-</u>	<u>(164,383)</u>
Net (expenditure)/income		(15,632)	(42,925)	2,068	(56,489)
Transfers between funds		<u>82,377</u>	<u>66,000</u>	<u>(148,377)</u>	<u>-</u>
Net movement in funds		66,745	23,075	(146,309)	(56,489)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>58,762</u>	<u>(7,851)</u>	<u>148,377</u>	<u>199,288</u>
Total funds carried forward	19	<u><u>125,507</u></u>	<u><u>15,224</u></u>	<u><u>2,068</u></u>	<u><u>142,799</u></u>

The notes on pages 15 to 25 form an integral part of these financial statements.

## The Pontarddulais Partnership

### Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	146,956	13,180	-	160,136
Other trading activities	4	144	-	-	144
Investment income	5	-	-	1,858	1,858
Other income	6	5,360	-	-	5,360
Total income		<u>152,460</u>	<u>13,180</u>	<u>1,858</u>	<u>167,498</u>
<b>Expenditure on:</b>					
Raising funds	7	(2,607)	(18,031)	-	(20,638)
Charitable activities	8	(88,724)	(3,000)	-	(91,724)
Other expenditure	9	(2,367)	-	-	(2,367)
Total expenditure		<u>(93,698)</u>	<u>(21,031)</u>	<u>-</u>	<u>(114,729)</u>
Net income/(expenditure)		<u>58,762</u>	<u>(7,851)</u>	<u>1,858</u>	<u>52,769</u>
Net movement in funds		58,762	(7,851)	1,858	52,769
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>-</u>	<u>-</u>	<u>146,519</u>	<u>146,519</u>
Total funds carried forward	19	<u>58,762</u>	<u>(7,851)</u>	<u>148,377</u>	<u>199,288</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 19.

The notes on pages 15 to 25 form an integral part of these financial statements.

**The Pontarddulais Partnership**  
**(Registration number: 05680324)**  
**Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	14	5,328	7,105
Investments	15	43,873	43,873
		<u>49,201</u>	<u>50,978</u>
<b>Current assets</b>			
Debtors	16	449	1,012
Cash at bank and in hand	17	94,734	149,499
		95,183	150,511
<b>Creditors: Amounts falling due within one year</b>	18	(1,585)	(2,201)
<b>Net current assets</b>		<u>93,598</u>	<u>148,310</u>
<b>Net assets</b>		<u>142,799</u>	<u>199,288</u>
<b>Funds of the charity:</b>			
<b>Endowment funds</b>		2,068	148,377
<b>Restricted income funds</b>			
Restricted funds		15,224	(7,851)
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>125,507</u>	<u>58,762</u>
<b>Total funds</b>	19	<u>142,799</u>	<u>199,288</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 11 to 25 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Mrs Alison Elizabeth Wilson  
Chairman

The notes on pages 15 to 25 form an integral part of these financial statements.

## The Pontarddulais Partnership

### Statement of Cash Flows for the Year Ended 31 December 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash (expenditure)/income		(56,489)	52,769
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	7, 9	1,777	2,367
Investment income	5	(2,068)	(1,858)
		(56,780)	53,278
<b>Working capital adjustments</b>			
Decrease/(increase) in debtors	16	563	(527)
(Decrease)/increase in creditors	18	(616)	440
Net cash flows from operating activities		(56,833)	53,191
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	2,068	1,858
Purchase of tangible fixed assets	14	-	(5,416)
Net cash flows from investing activities		2,068	(3,558)
Net (decrease)/increase in cash and cash equivalents		(54,765)	49,633
Cash and cash equivalents at 1 January		149,499	99,868
Cash and cash equivalents at 31 December		94,734	149,501
<b>Out of balance to Cash at bank and in hand category</b>		-	2

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 15 to 25 form an integral part of these financial statements.



# **The Pontarddulais Partnership**

## **Notes to the Financial Statements for the Year Ended 31 December 2022**

### **1 Charity status**

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Canolfan Y Bont

28 Dulais Road

Pontarddulais

Swansea

SA4 8PA

[Authorised for issue date](#)

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

The Pontarddulais Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **The Pontarddulais Partnership**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Tangible fixed assets**

Individual fixed assets costing £50.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance

## **The Pontarddulais Partnership**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **Research and development**

Research and development expenditure is written off as incurred.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## The Pontarddulais Partnership

### Notes to the Financial Statements for the Year Ended 31 December 2022

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	20,565	7,590	28,155
Grants, including capital grants;			
Government grants	-	49,649	49,649
Grants from other charities	1,000	9,996	10,996
<b>Total for 2022</b>	<u>21,565</u>	<u>67,235</u>	<u>88,800</u>
<b>Total for 2021</b>	<u>146,956</u>	<u>13,180</u>	<u>160,136</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £
<b>Total for 2022</b>	<u>-</u>	<u>-</u>
<b>Total for 2021</b>	<u>144</u>	<u>144</u>

#### 5 Investment income

	Endowment funds Expendable £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2,068	2,068
<b>Total for 2022</b>	<u>2,068</u>	<u>2,068</u>
<b>Total for 2021</b>	<u>1,858</u>	<u>1,858</u>

#### 6 Other income

# The Pontarddulais Partnership

## Notes to the Financial Statements for the Year Ended 31 December 2022

	Unrestricted funds General £	Total funds £
Rental income	17,026	17,026
<b>Total for 2022</b>	<b>17,026</b>	<b>17,026</b>
<b>Total for 2021</b>	<b>5,360</b>	<b>5,360</b>

### 7 Expenditure on raising funds

#### a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	10	27,400	27,400
<b>Total for 2022</b>		<b>27,400</b>	<b>27,400</b>
<b>Total for 2021</b>		<b>244</b>	<b>244</b>

#### b) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
<b>Total for 2022</b>		-	-	-
<b>Total for 2021</b>		2,363	18,031	20,394

#### c) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	10	1,777	1,777
<b>Total for 2022</b>		<b>1,777</b>	<b>1,777</b>

# The Pontarddulais Partnership

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Projects		11,394	7,678	19,072
		-	37,259	37,259
		-	11,345	11,345
		-	35,674	35,674
		-	9,014	9,014
		-	9,190	9,190
Allocated support costs	10	12,790	-	12,790
Governance costs	10	862	-	862
<b>Total for 2022</b>		<b>25,046</b>	<b>110,160</b>	<b>135,206</b>
<b>Total for 2021</b>		<b>88,724</b>	<b>3,000</b>	<b>91,724</b>

In addition to the expenditure analysed above, there are also governance costs of £862 (2021 - £58,756) which relate directly to charitable activities. See note 10 for further details.

### 9 Other expenditure

	Note	Unrestricted funds General £	Total funds £
<b>Total for 2022</b>		<b>-</b>	<b>-</b>
<b>Total for 2021</b>		<b>2,367</b>	<b>2,367</b>

### 10 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	862	862
<b>Total for 2022</b>	<b>862</b>	<b>862</b>
<b>Total for 2021</b>	<b>58,756</b>	<b>58,756</b>

### 11 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

## **The Pontarddulais Partnership**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation of fixed assets	<u>-</u>	<u>2,367</u>

#### **12 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### **13 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

## The Pontarddulais Partnership

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 14 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2022	16,944	16,944
At 31 December 2022	16,944	16,944
<b>Depreciation</b>		
At 1 January 2022	9,839	9,839
Charge for the year	1,777	1,777
At 31 December 2022	11,616	11,616
<b>Net book value</b>		
At 31 December 2022	5,328	5,328
At 31 December 2021	7,105	7,105

#### 15 Fixed asset investments

	2022 £	2021 £
Other investments	43,873	43,873

#### Other investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 January 2022	43,873	43,873
At 31 December 2022	43,873	43,873
<b>Net book value</b>		
At 31 December 2022	43,873	43,873
At 31 December 2021	43,873	43,873



## The Pontarddulais Partnership

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 16 Debtors

	2022 £	2021 £
Trade debtors	-	600
Prepayments	449	412
	<u>449</u>	<u>1,012</u>

Debtors includes £Nil (2021: £600) receivable after more than one year.

	2022 £	2021 £
Trade debtors	<u>-</u>	<u>600</u>

#### 17 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	802	330
Cash at bank	93,932	149,169
	<u>94,734</u>	<u>149,499</u>

#### 18 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	26
Other taxation and social security	1,056	1,601
Other creditors	98	231
Accruals	431	343
	<u>1,585</u>	<u>2,201</u>

## The Pontarddulais Partnership

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 19 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
General	58,762	38,591	(54,223)	82,377	125,507
<b>Restricted funds</b>	(7,851)	67,235	(110,160)	66,000	15,224
<b>Endowment funds</b>					
Expendable	148,377	2,068	-	(148,377)	2,068
<b>Total funds</b>	<u>199,288</u>	<u>107,894</u>	<u>(164,383)</u>	<u>-</u>	<u>142,799</u>

  

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
General	-	152,460	(93,698)	58,762
<b>Restricted funds</b>	-	13,180	(21,031)	(7,851)
<b>Endowment funds</b>				
Expendable	146,519	1,858	-	148,377
<b>Total funds</b>	<u>146,519</u>	<u>167,498</u>	<u>(114,729)</u>	<u>199,288</u>

#### 20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	5,328	5,328
Fixed asset investments	43,873	43,873
Current assets	95,183	95,183
Current liabilities	(1,585)	(1,585)
<b>Total net assets</b>	<u>142,799</u>	<u>142,799</u>

## The Pontarddulais Partnership

### Notes to the Financial Statements for the Year Ended 31 December 2022

	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	7,105	7,105
Fixed asset investments	43,873	43,873
Current assets	150,511	150,511
Current liabilities	<u>(2,201)</u>	<u>(2,201)</u>
Total net assets	<u><u>199,288</u></u>	<u><u>199,288</u></u>

## The Pontarddulais Partnership

### Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	88,800	160,136
Other trading activities (analysed below)	-	144
Investment income (analysed below)	2,068	1,858
Other income (analysed below)	17,026	5,360
	<u>107,894</u>	<u>167,498</u>
<b>Total income</b>		
	<u>107,894</u>	<u>167,498</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(29,177)	(20,638)
Charitable activities (analysed below)	(135,206)	(91,724)
Other expenditure (analysed below)	-	(2,367)
	<u>(164,383)</u>	<u>(114,729)</u>
<b>Total expenditure</b>		
	<u>(164,383)</u>	<u>(114,729)</u>
<b>Net (expenditure)/income</b>		
	<u>(56,489)</u>	<u>52,769</u>
<b>Net movement in funds</b>		
	(56,489)	52,769
<b>Reconciliation of funds</b>		
Total funds brought forward	199,288	146,519
Total funds carried forward	<u>142,799</u>	<u>199,288</u>

## The Pontarddulais Partnership

### Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
<b><i>Donations and legacies</i></b>		
Appeals and donations	7,590	13,180
Appeals and donations	20,565	25,642
UK Government grants	3,841	-
UK Government grants	33,549	-
UK Government grants	8,853	-
UK Government grants	3,406	-
UK Government grants	-	57,713
Grants - other agencies	9,996	-
Grants - other agencies	1,000	63,601
	<u>88,800</u>	<u>160,136</u>
<b><i>Other trading activities</i></b>		
Sales of donated goods	-	144
	<u>-</u>	<u>144</u>
<b><i>Investment income</i></b>		
Interest on cash deposits	2,068	1,858
	<u>2,068</u>	<u>1,858</u>
<b><i>Other income</i></b>		
Rental income	17,026	5,360
	<u>17,026</u>	<u>5,360</u>
<b><i>Raising funds</i></b>		
Cafe Canolfan Purchases	-	(18,031)
Cafe Canolfan Purchases	-	(419)
Wages and salaries	(14,019)	-
Water rates	(403)	-
Computer software and maintenance costs	(1,071)	-
Printing, postage and stationery	(1,118)	-
Charitable donations	(9,322)	(244)
Hire of plant and machinery (Operating leases)	(982)	-
Hire of plant and machinery (Operating leases)	-	(894)
Advertising	-	(1,050)
Accountancy fees	(485)	-
Depreciation of office equipment	(1,777)	-
	<u>(29,177)</u>	<u>(20,638)</u>
<b><i>Charitable activities</i></b>		
Direct costs	(22,892)	-

This page does not form part of the statutory financial statements.

## The Pontarddulais Partnership

### Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
Direct costs	(3,140)	-
Direct costs	(11,394)	(10,650)
Wages and salaries	(11,345)	-
Wages and salaries	(12,782)	-
Wages and salaries	(5,874)	-
Projects	-	(18,771)
Projects	(37,259)	-
Projects	-	(3,000)
Projects	-	(547)
Charitable donations	(7,678)	-
Charitable donations	(9,190)	-
Light, heat and power	(5,386)	-
Repairs and maintenance	(4,039)	-
Telephone and fax	(1,388)	-
Office expenses	(1,320)	-
Printing, postage and stationery	(7)	-
Advertising	(650)	-
Wages and salaries	-	(39,594)
Water rates	-	(99)
Light, heat and power	-	(4,797)
Insurance	-	(794)
Insurance	(862)	-
Repairs and maintenance	-	(4,059)
Telephone and fax	-	(1,052)
Office expenses	-	(2,317)
Computer software and maintenance costs	-	(1,468)
Printing, postage and stationery	-	(3,941)
Travel and subsistence	-	(148)
Accountancy fees	-	(475)
Bank charges	-	(12)
	<u>(135,206)</u>	<u>(91,724)</u>
<b><i>Other expenditure</i></b>		
Depreciation of office equipment	-	(2,367)
	<u>-</u>	<u>(2,367)</u>

This page does not form part of the statutory financial statements.