

Company registration number: 05680324

Charity registration number: 1117151

The Pontarddulais Partnership

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

The Pontarddulais Partnership

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10 to 11
Balance Sheet	12 to 13
Notes to the Financial Statements	14 to 24

The Pontarddulais Partnership

Reference and Administrative Details

Chairman	Mrs Alison Elizabeth Wilson
Trustees	Mrs Jane Eleanor Harris Reverend John Gillibrand Mr Kelvin Williams Mr Andrew Edwards Reverend Ian Morris Mrs Beryl Rona Ellis-Davis Ms Georgina Horne Mr Philip Downing Ms Victoria Morgan-Beattie Mrs Lisa Hayward-Scutt Mr John Howard Evans C Eng Mrs Norma Elizabeth Davies Mrs Beryl Rona Ellis-Davis
Secretary	
Principal Office	Canolfan Y Bont 28 Dulais Road Pontarddulais Swansea SA4 8PA The charity is incorporated in Wales.
Company Registration Number	05680324
Charity Registration Number	1117151
Independent Examiner	A&L Accountancy Limited 196 St Teilo Street Pontarddulais SWANSEA SA4 8LQ

The Pontarddulais Partnership

Trustees' Report

Structure, Governance and Management

Governing Document

The charity is a charitable company limited by guarantee and was incorporated on 19 January 2006. It is governed by its Memorandum and Articles of Association as amended by special resolution dated 7 November 2006. In the event of the company being wound up, members are required to contribute an amount not exceeding £10. The company acquired charitable status on 6 December 2006.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Any expenses reclaimed from the charity are set out in the accounts. In an effort to maintain a broad skill mix, members of the Management Committee are requested to provide a list of their skills.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity because of their local experience. New trustees are expected to familiarise themselves with the documentation and are invited and encouraged to attend training sessions as identified and required.

Charity Commission publications signposted through the Commission's guide "the Essential Trustee" are used as a follow up to these sessions. This is available to all new trustees along with the Memorandum and Articles, the latest financial statements and policies. Trustees are expected to attend training on issues such as safeguarding, health and safety, employment legislation, equality and diversity, and finance if appropriate.

The Obligations of Management Committee members

The main documents, which set out the operational framework for the charity include the Memorandum of Agreement and Articles of Association, and the current financial position as set out in the latest published accounts.

Risk Management

A risk register has been established and is updated as required and at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Organisational Structure

The Management Committee is responsible for the strategic direction and policy of the charity. At present the Committee has thirteen members from a variety of backgrounds relevant to the work of the charity. Day to day responsibility for the provision of the services rest with the Manager and the Chair. The Chair is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Manager is responsible for the day to day operational management of Canolfan y Bont and the Partnership including the submission of funding applications, monitoring of projects, management of volunteers, service delivery and to ensure that skills and working practices are developed in line with good practice. The Manager also considers ways in which all projects undertaken by the Partnership can remain sustainable.

The Pontarddulais Partnership

Trustees' Report

Related Parties

Insofar as it is complimentary to the charity's objectives; the charity is guided by both local and national policy. The representation of local organisations within a range of groups has proved invaluable to the charity in establishing links across the wider community and identifying relevant national and local policy initiatives and the potential and range of funding.

Covid-19 Crisis

For the most part of 2020/21 we, alongside the entire country, were presented with significant challenges associated with Covid-19. As an organisation we rapidly adapted to new ways of working to meet the Covid-19 related needs for support and assistance within our community. Our staff and volunteers rose to the challenge of putting in place an emergency response project to provide support to all those who were shielding, isolating or generally vulnerable. A heartfelt thank you goes out to our staff, volunteers and trustees for their dedication and commitment to supporting people through such difficult circumstances.

Vision:

To develop Pontarddulais as an attractive place where people have a good quality of life and where people choose to visit.

Aims

To improve the quality of life for the community, developing inclusive quality services and promoting a sense of pride and community spirit.

To improve the environment so that Pontarddulais is an attractive place to live, that recognises the historical influences, offers a range of quality services and is a place that people choose to visit.

To support and promote economic development locally to ensure that there are adequate job prospects and to support the employability of local people, working towards funding suitable placements for young adults with learning disabilities.

Improve communication both within the town and the wider area.

Encourage and nurture vulnerable members of the Community to get involved, particularly those who are socially isolated, elderly, and those with learning disabilities who find it difficult to fit in with mainstream activities.

Develop and communicate an ongoing evaluation for all activities undertaken by the Partnership.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved against our aims and objectives, and the outcomes of our work in the previous 12 months. The trustees consider how planned activities will contribute to the aims and objectives they have set.

The main objectives that were achieved for the year:

As aforementioned, our work was repurposed due to the pandemic however we achieved the following:

- Implementation of an emergency response service to support the community through the Covid-19 pandemic
- Continuation and repurposing of an independent food bank

The Pontarddulais Partnership

Trustees' Report

- Volunteering and work opportunities
- Online support to learning and small friendship groups
- Emotional and work-based support throughout the community to encourage mental wellbeing
- Community café provided warm meals delivered to elderly members of the community on a weekly basis
- Online advice on projects and funding
- Covid-19 recovery programme to reconnect the community
- Continued employment of Core member of staff, with a further member of staff employed into a newly created post.

Projects this year included;

- working with local organisations, providing support where necessary throughout the pandemic and helping support the reestablishment of face to face meetings;
- the provision of a space for a dedicated person to support vulnerable people with access to completing documentation; getting online, and promotion of independence (50/50 online and face to face due to the restrictions imposed by Covid-19);
- the provision of volunteering work opportunities for vulnerable people within Canolfan Y Bont and further afield.
- Extension of the food bank to provide additional storage to facilitate the increase in numbers
- Support for disengaged children and young people to use Canolfan y Bont as a learning space for lessons and exams;
- Working with members of the community to establish small friendship groups to support them through the pandemic; at the point that restrictions began to be relaxed providing coffee mornings to encourage people to begin contemplating their new normal;
- At the onset of the Covid-19 pandemic, the establishment of an Emergency Community Response project to the pandemic within the town and outlying areas of Pontlliw and Tircoed;
- A comprehensive survey of young people to gain their views on community activity available to them;
- Making and distributing re-usable PPE in the form of face-coverings, distributed nationally and internationally;
- Formulation of an Asset Based Community Development approach with a view to taking forward a 'One Bont' ethos and implementing this throughout the community;
- Coed Bach Park Nature Trail – project completed and opened by civic dignitaries. This project was a partnership approach with Our Place who support people with profound learning disabilities.
- A fund-raising initiative to raise monies to help towards the costs of refurbishing the play area in Coed Bach Park.

Working in partnership with other agencies to ensure that the widest range of services is available locally which meets the needs of local people including:

Friends of Coed Bach Park Pontarddulais Cricket Club Pontarddulais Town Council

Schools (3) Methodist Church Swansea Council

Our Place Age Concern Pontarddulais Social Services

Cor Meibion Pontarddulais Job Centre Plus Pontarddulais Library

The Pontarddulais Partnership

Trustees' Report

Women's Institute Merched Y Wawr Tesco Pontarddulais

Pontarddulais Football Club Bont Elim Community Church Pontarddulais Rugby Club

Swansea Lifelong Learning Local Area Co-ordination Team Gower College

Pontarddulais Senior Citizens SCVS U3A Pontarddulais

Royal British Legion – Pontarddulais Llŵchwr Patient Carer Forum

4th Lliw Valley Scouts Dance to Health (Falls Prevention) Historical Association - Swansea

Church in Wales Pontarddulais Family History Group St John's Ambulance

South Wales Police MP & Assembly Member Pontlliw & Tircoed Comm Council Mawr Community Council

How our activities deliver public benefit

All our charitable activities focus on promoting communication and involvement so that any development/initiatives reflect the views and needs of the community. We are working towards an Asset Based Community Development approach to identify and gather information to provide community cohesion.

Project Activity Delivered and who benefited from our services:

Railway Station: Work with U3A and Merched y Wawr to maintain the planters and entrance to the station as and when Covid-19 restrictions allowed

Coed Bach Park: fundraising to provide a new playground for children at Coed Bach Park, completion of the Our Place Nature Trail (a collaborative project with Our Place), provision of match funding for a 1-2-1 basketball area in the young people's facility at the park. Continued support to the Friends of Coed Bach Park group in applying for funding for new environmental developments and ecological improvements.

Cooking & Nutrition Project: Employing staff to work with vulnerable people including children to improve their cooking and budgeting skills and have some fun (this project was curtailed at the end of February 2020 due to the pandemic).

Food Bank: Giving people an opportunity to deal with emergency situations as they arise.

Wider community support: provision of support to people seeking employment or wishing to improve their quality of life and financial situation. Support to other organisations in obtaining for funding for projects and their sustainability.

Finance: Throughout 2020 and for much of 2021 the Partnership were unable to generate income due to the pandemic. We are hopeful that as we move forward into 2022 that our income generation activities can continue. Grant funding, raffles and donations throughout both years have bolstered the organisation throughout the pandemic.

Canolfan Y Bont Centre: Because of the pandemic a decision was taken by the Manager in consultation with the Management Team to close the charity shop. During the pandemic Canolfan y Bont was repurposed to house the services needed by the Emergency Community Response to the pandemic. For most of 2020/21, the Centre was closed to the general public however staff, volunteers and the Management Team ensured that it remained open to deliver essential services including the food bank which, at the height of the pandemic, delivered over 5,000 meals throughout the community. New LED lighting panels were installed throughout the ground floor of the building together with general redecoration in preparation for the re-opening of the Centre.

The Pontarddulais Partnership

Trustees' Report

Canolfan y Bont has, in the past 12 years, expanded its range of activities helping it towards sustainability. Work is ongoing to raise the profile of the Centre which will continue to offer a diverse range of activities including learning opportunities for adults of all ages, and the promotion of digital inclusion for all. Work is focused on engaging the entire demographic that is Pontarddulais and the surrounding area and responding to community need. Promotion and marketing activities continue and will develop further through the use of social media; the internet and leaflets.

The main impact of Canolfan y Bont is the retention of a local community resource centre for Pontarddulais which offers a variety of agencies an excellent facility in which to meet the needs of the population. It provides local people with easier access to training and learning opportunities to improve the health and wellbeing of local people and provides accessibility to work. It hosts a food bank and provides welfare support to the community on a daily basis. It also hosts 4 small businesses, namely Bec the Bake Tea Room, A&L Accountancy, Beautiful Beauty, and Mental Health Connections.

Financial review

Against the backdrop of Covid-19 and a reduction in the opportunity to generate income, the Pontarddulais Partnership has continued to develop and access grant funding supported by Swansea Council for Voluntary Services and Swansea Council.

Principal Funding Sources

The principle funding sources for the charity throughout the pandemic have been grants and donations from Mynydd y Gwair (Wind Farm), Communities Aid Foundation, Western Power Distribution, Welsh Government Food Poverty Fund, Neighbourly, Masonic Benevolent Fund, Tesco Bags for Help, Admiral Insurance, St Bride's Catholic Church, Independent Food Aid Network, Pontlliw & Tircoed Community Council, Pontarddulais Town Council, SCVS, Mawr Community Council, and Swansea City Council. We also received monetary donations from a number of local businesses and community members.

Investment Policy

Aside from retaining a prudent amount of unrestricted funds in reserves each year, most of the charity's funds are restricted by the projects identified in the short term.

Reserves Policy

The Management Committee have examined the charity's requirements for reserves in light of the main risks to the organisation and decided a policy was required to agree how funds not committed by grant funders or invested in tangible fixed assets held by the charity should be managed. A reserves policy has been developed and implemented whereby 6-months of operational reserves are restricted.

Plans for Future Periods

The Partnership needs to continue to develop:

- Pontarddulais as a community hub providing a range of quality services for all generations.
- Pontarddulais as a community retail centre which works with the local rural population to develop and use local Welsh produce where possible.
- Pontarddulais as a vibrant business centre with employers and employees that feel that they can build a sustainable future and where a greater range of work opportunities exist.
- Pontarddulais where there is a range of quality educational support, training and skills development that ensures people feel confident that they have a choice for their future lives and employment opportunities.

The Pontarddulais Partnership

Trustees' Report

- Opportunities within all agencies including the Partnership for engaging volunteers from the community and employing people.
- Schemes that improve tourism and the rural economy including: accommodation; development of materials offering information on local heritage; an information network and web site about what is provided in Pontarddulais; a forum for businesses and local employers.
- Schemes that are all inclusive and that support people who are vulnerable and adults with learning disabilities.
- To improve facilities for people who are impoverished.

Activities for the forthcoming year

We will continue to encourage community members and volunteers to identify potential new initiatives that will enhance to town and country.

1. **Maintain systems to ensure compliance with current legislation.**
2. **Seek funding and deliver opportunities for young people's activities within the town and complete the new children's play area in Coed Bach Park.**
3. **Promote a reduce, reuse and recycle approach for all Partnership projects and activities.**
4. **Promote the welfare support element of the Food Bank.**
5. **Complete the Coed Bach Nature Trail and pathway.**
6. **Consider the implementation of a Volunteer Bank to promote volunteering throughout Pontarddulais.**
7. **Promote work and projects to benefit young families and older people, including access to the internet.**
8. **Continue to develop projects which utilise the skills of people within the community.**

Independent examiner's report to the Trustees of The Pontarddulais Partnership

Statement of trustee's responsibilities in relation to the financial statements

The Charity's trustees are responsible for preparing a Trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements the trustees have:

- ☐ Selected suitable accounting policies and then applied them consistently;
- ☐ Observed the methods and principles in the Charities SORP;
- ☐ Made judgements and estimates that are reasonable and prudent;
- ☐ Stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- ☐ Prepared the financial statements on the going concern basis, unless it is inappropriate to assume the company will continue on that basis.
- ☐ The charity is operating efficiently and effectively;
- ☐ Its assets are safeguarded against unauthorized use or disposition;

The Pontarddulais Partnership

Trustees' Report

Proper records are maintained and financial information used within the charity or for publication is reliable;

- The charity complies with relevant laws and regulations.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

The business of the company is managed by the trustees.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to the smaller company.

This report was approved by the Board on and signed on its behalf by

A E Wilson

Trustee/Director

21st September 2022

Date

The Pontarddulais Partnership

Independent Examiner's Report to the trustees of The Pontarddulais Partnership

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 10 to 24

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A&L Accountancy Ltd

196 St Teilo Street
Pontarddulais
SWANSEA
SA4 8LQ

21 September 2022

The Pontarddulais Partnership

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	146,956	13,180	-	160,136
Other trading activities	4	144	-	-	144
Investment income	5	-	-	1,858	1,858
Other income	6	5,360	-	-	5,360
Total income		<u>152,460</u>	<u>13,180</u>	<u>1,858</u>	<u>167,498</u>
Expenditure on:					
Raising funds	7	(2,607)	(18,031)	-	(20,638)
Charitable activities	8	(88,724)	(3,000)	-	(91,724)
Other expenditure	9	(2,367)	-	-	(2,367)
Total expenditure		<u>(93,698)</u>	<u>(21,031)</u>	<u>-</u>	<u>(114,729)</u>
Net income/(expenditure)		<u>58,762</u>	<u>(7,851)</u>	<u>1,858</u>	<u>52,769</u>
Net movement in funds		58,762	(7,851)	1,858	52,769
Reconciliation of funds					
Total funds brought forward		<u>-</u>	<u>-</u>	<u>146,519</u>	<u>146,519</u>
Total funds carried forward	19	<u>58,762</u>	<u>(7,851)</u>	<u>148,377</u>	<u>199,288</u>

The Pontarddulais Partnership

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	49,109	51,034	-	100,143
Other trading activities	4	1,710	-	-	1,710
Investment income	5	-	-	1,847	1,847
Other income	6	15,158	-	-	15,158
Total income		65,977	51,034	1,847	118,858
Expenditure on:					
Raising funds	7	(5,055)	(16,033)	-	(21,088)
Charitable activities	8	(56,973)	-	-	(56,973)
Other expenditure	9	(1,353)	-	-	(1,353)
Total expenditure		(63,381)	(16,033)	-	(79,414)
Net income		2,596	35,001	1,847	39,444
Transfers between funds		31,300	-	(31,300)	-
Net movement in funds		33,896	35,001	(29,453)	39,444
Reconciliation of funds					
Total funds brought forward		62,956	10,925	33,196	107,077
Total funds carried forward	19	96,852	45,926	3,743	146,521

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 19.

The Pontarddulais Partnership
(Registration number: 05680324)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	7,105	4,056
Investments	15	<u>43,873</u>	<u>43,873</u>
		<u>50,978</u>	<u>47,929</u>
Current assets			
Debtors	16	1,012	485
Cash at bank and in hand	17	<u>149,499</u>	<u>99,868</u>
		150,511	100,353
Creditors: Amounts falling due within one year	18	<u>(2,201)</u>	<u>(1,761)</u>
Net current assets		<u>148,310</u>	<u>98,592</u>
Net assets		<u>199,288</u>	<u>146,521</u>
Funds of the charity:			
Endowment funds		148,377	3,743
Restricted income funds			
Restricted funds		(7,851)	45,926
Unrestricted income funds			
Unrestricted funds		<u>58,762</u>	<u>96,852</u>
Total funds	19	<u>199,288</u>	<u>146,521</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Pontarddulais Partnership
(Registration number: 05680324)
Balance Sheet as at 31 December 2021

The financial statements on pages 10 to 24 were approved by the trustees, and authorised for issue on 21 September 2022 and signed on their behalf by:



Mrs Alison Elizabeth Wilson
Chairman

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by share capital, incorporated in Wales.

The address of its registered office is:

Canolfan Y Bont
28 Dulais Road
Pontarddulais
Swansea
SA4 8PA

These financial statements were authorised for issue by the trustees on 21 September 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Pontarddulais Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £	£	£	£
Donations and legacies;				
Donations from individuals	25,642	13,180	38,822	21,925
Grants, including capital grants;				
Government grants	57,713	-	57,713	35,400
Grants from other charities	63,601	-	63,601	42,818
	<u>146,956</u>	<u>13,180</u>	<u>160,136</u>	<u>100,143</u>

4 Income from other trading activities

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Trading income;			
Shop income from sale of donated goods and services	144	144	346
Sales of goods and services	-	-	1,364
	<u>144</u>	<u>144</u>	<u>1,710</u>

5 Investment income

	Endowment funds	Total 2021	Total 2020
	Expendable £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	1,858	1,858	1,847

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Other income

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Rental income	<u>5,360</u>	<u>5,360</u>	<u>15,158</u>

7 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds		
	Note	General £	Total 2021 £	Total 2020 £
Allocated support costs	10	<u>244</u>	<u>244</u>	<u>13,269</u>

b) Costs of trading activities

		Unrestricted funds	Restricted funds		
	Note	General £	£	Total 2021 £	Total 2020 £
Costs of goods sold		419	18,031	18,450	6,816
Allocated support costs	10	<u>1,944</u>	<u>-</u>	<u>1,944</u>	<u>1,003</u>
		<u>2,363</u>	<u>18,031</u>	<u>20,394</u>	<u>7,819</u>

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2021	Total 2020
	Note	General £	£	£	£
Projects		29,968	3,000	32,968	9,195
Governance costs	10	58,756	-	58,756	47,778
		<u>88,724</u>	<u>3,000</u>	<u>91,724</u>	<u>56,973</u>

9 Other expenditure

		Unrestricted funds	Total 2021	Total 2020
	Note	General £	£	£
Depreciation, amortisation and other similar costs		2,367	2,367	1,353
		<u>2,367</u>	<u>2,367</u>	<u>1,353</u>

10 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Other governance costs	-	-	2,455
Allocated support costs	58,756	58,756	45,323
	<u>58,756</u>	<u>58,756</u>	<u>47,778</u>

11 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>2,367</u>	<u>1,353</u>

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2021	11,528	11,528
Additions	5,416	5,416
At 31 December 2021	<u>16,944</u>	<u>16,944</u>
Depreciation		
At 1 January 2021	7,472	7,472
Charge for the year	2,367	2,367
At 31 December 2021	<u>9,839</u>	<u>9,839</u>
Net book value		
At 31 December 2021	<u>7,105</u>	<u>7,105</u>
At 31 December 2020	<u>4,056</u>	<u>4,056</u>

15 Fixed asset investments

	2021 £	2020 £
Other investments	<u>43,873</u>	<u>43,873</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2021	43,873	43,873
At 31 December 2021	<u>43,873</u>	<u>43,873</u>
Net book value		
At 31 December 2021	<u>43,873</u>	<u>43,873</u>
At 31 December 2020	<u>43,873</u>	<u>43,873</u>

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2021

16 Debtors

	2021 £	2020 £
Trade debtors	600	-
Prepayments	412	382
Other debtors	-	103
	<u>1,012</u>	<u>485</u>

Debtors includes £600 (2020: £Nil) receivable after more than one year.

	2021 £
Trade debtors	<u>600</u>

17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	330	231
Cash at bank	<u>149,169</u>	<u>99,637</u>
	<u>149,499</u>	<u>99,868</u>

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	26	-
Other taxation and social security	1,601	1,294
Other creditors	231	167
Accruals	<u>343</u>	<u>300</u>
	<u>2,201</u>	<u>1,761</u>

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2021

19 Funds

	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds			
General	152,460	(93,698)	58,762
Restricted funds	13,180	(21,031)	(7,851)
Endowment funds			
Expendable	148,377	-	148,377
Total funds	<u>314,017</u>	<u>(114,729)</u>	<u>199,288</u>

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
General	62,956	65,977	(63,381)	31,300	96,852
Restricted funds	10,925	51,034	(16,033)	-	45,926
Endowment funds					
Expendable	-	3,743	-	-	3,743
Total funds	<u>73,881</u>	<u>120,754</u>	<u>(79,414)</u>	<u>31,300</u>	<u>146,521</u>

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	7,105	7,105
Fixed asset investments	43,873	43,873
Current assets	150,511	150,511
Current liabilities	(2,201)	(2,201)
Total net assets	<u>199,288</u>	<u>199,288</u>

The Pontarddulais Partnership

Notes to the Financial Statements for the Year Ended 31 December 2021

	Unrestricted funds General £	Total funds £
Tangible fixed assets	4,056	4,056
Fixed asset investments	43,873	43,873
Current assets	100,353	100,353
Current liabilities	<u>(1,761)</u>	<u>(1,761)</u>
Total net assets	<u>146,521</u>	<u>146,521</u>

The Pontarddulais Partnership

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021		2021		
	Unrestricted funds	Restricted funds	Endowment funds	Total	Total 2020
	General £	£	Expendable £	£	£
Income and Endowments from:					
Donations and legacies (analysed below)	146,956	13,180	-	160,136	100,143
Other trading activities (analysed below)	144	-	-	144	1,710
Investment income (analysed below)	-	-	1,858	1,858	1,847
Other income (analysed below)	5,360	-	-	5,360	15,158
Total income	152,460	13,180	1,858	167,498	118,858
Expenditure on:					
Raising funds (analysed below)	(2,607)	(18,031)	-	(20,638)	(21,088)
Charitable activities (analysed below)	(88,724)	(3,000)	-	(91,724)	(56,973)
Other expenditure (analysed below)	(2,367)	-	-	(2,367)	(1,353)
Total expenditure	(93,698)	(21,031)	-	(114,729)	(79,414)
Net income/(expenditure)	58,762	(7,851)	1,858	52,769	39,444
Net movement in funds	58,762	(7,851)	1,858	52,769	39,444
Reconciliation of funds					
Total funds brought forward	-	-	146,519	146,519	107,077
Total funds carried forward	58,762	(7,851)	148,377	199,288	146,521

The Pontarddulais Partnership

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Appeals and donations	13,180	12,806
Appeals and donations	25,642	9,119
UK Government grants	-	5,400
UK Government grants	57,713	30,000
Grants - other agencies	-	2,250
Grants - other agencies	-	14,266
Grants - other agencies	-	1,166
Grants - other agencies	-	14,200
Grants - other agencies	-	946
	<u>63,601</u>	<u>9,990</u>
	<u>160,136</u>	<u>100,143</u>
<i>Other trading activities</i>		
Sales of donated goods	144	346
Sales of purchased goods	-	1,364
	<u>144</u>	<u>1,710</u>
<i>Investment income</i>		
Interest on cash deposits	<u>1,858</u>	<u>1,847</u>
	<u>1,858</u>	<u>1,847</u>
<i>Other income</i>		
Rental income	<u>5,360</u>	<u>15,158</u>
	<u>5,360</u>	<u>15,158</u>
<i>Raising funds</i>		
Cafe Canolfan Purchases	(18,031)	(3,963)
Cafe Canolfan Purchases	(419)	(2,853)
Wages and salaries	-	(6,670)
Wages and salaries	-	(5,400)
Charitable donations	(244)	(1,199)
Hire of plant and machinery (Operating leases)	(894)	(1,003)
Advertising	<u>(1,050)</u>	<u>-</u>
	<u>(20,638)</u>	<u>(21,088)</u>
<i>Charitable activities</i>		
Direct costs	(10,650)	-
Projects	(18,771)	(5,521)
Projects	-	(3,237)
Projects	(3,000)	-
Projects	(547)	(437)

The Pontarddulais Partnership

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
(Gain)/loss on programme related investments	-	(2,455)
Wages and salaries	(39,594)	(27,371)
Water rates	(99)	(265)
Light, heat and power	(4,797)	(4,439)
Insurance	(794)	(829)
Repairs and maintenance	(4,059)	(8,585)
Telephone and fax	(1,052)	(1,610)
Office expenses	(2,317)	(398)
Computer software and maintenance costs	(1,468)	-
Printing, postage and stationery	(3,941)	(1,094)
Travel and subsistence	(148)	(223)
Accountancy fees	(475)	(509)
Bank charges	(12)	-
	<u>(91,724)</u>	<u>(56,973)</u>
<i>Other expenditure</i>		
Depreciation of office equipment	<u>(2,367)</u>	<u>(1,353)</u>
	<u>(2,367)</u>	<u>(1,353)</u>