

Registered number: 05863071
Charity number: 1117129

The Pipeline Youth Initiative
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2021

The Pipeline Youth Initiative
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 18

The Pipeline Youth Initiative
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the year ended 31 March 2021

Trustees	Toby Chant James Issott Stella Andrea
Company registered number	05863071
Charity registered number	1117129
Registered office	Unit 2, Westwood Industrial Estate Strasbourg Street Margate Kent CT9 4JJ
Accountants	Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU

The Pipeline Youth Initiative

(A company limited by guarantee)

Trustees' report

For the year ended 31 March 2021

The Trustees present their annual report together with the financial statements of the Company for the year 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

To promote the benefit of young people by associating with local authorities, voluntary organisations and inhabitants in accordance with the spiritual vision and Christian principles of Global Generation Church in order to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said young people in such parts of Ramsgate and the Surrounding area and in such other parts of the United Kingdom and the world as the Trustees may from time to time determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Company

Summary

Pipeline, although being impacted in a big way due to the COVID-19 pandemic has been able to continue to maintain delivery of all regular activities, albeit through new online and digital platforms, throughout the year with some new priorities and projects emerging from the situation both locally and nationally.

Emergency Food Parcels

Since the beginning of the financial year, The Pipeline Youth Initiative has been working within the local community and with Thanet District Council to become one of their main emergency food parcel distributors, helping to deliver over 1,000 food parcels locally.

Winter Fuel Project

Over the past year, working alongside the local council, housing associations and the Fuel Bank, Pipeline began a project called the Winter Fuel project aimed at helping those who are having to choose between 'heating or eating' during this time. The project has helped over 800 people and will now become something we look to continue past lockdown.

Aspire Homeless

A Homeless outreach and rehabilitation project that works detached within the community but also runs Drop-in programmes and a rehabilitation cohort based out of our Aspirations Centre and Glo Community Hub. This past year we helped provide over 10,000 hot meals, furniture and other provisions to assist rough sleepers in finding accommodation during the pandemic.

The Pipeline Youth Initiative
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2021

Achievements and performance (continued)

Ongoing activities:

Soul Project

This provision unfortunately has been left on hold since the start of the pandemic, as schools have been reluctant to allow outside organisations back but is due to begin again in the next academic year.

Hang 10 - Ward Workers

We provide youth workers in housing areas where there is no provision or youth facility, ranging from 2-4 sessions per week. We are currently working in Margate, Ramsgate, Cliftonville, Broadstairs and Birchington. Due to the issues faced due to lockdown Hang 10 shifted its focus this year to help local agencies engage with young people to encourage social distancing, etc.

Mobile panna cage

A sports cage that can be used for fast football, hockey and basketball. Due to the lockdowns imposed, this provision was only able to go out in the summer and autumn months last year.

Mobile Skate Park

It is what it says; a mobile skate park facility that comes with boards, pads and helmets for young people to engage with. Due to the lockdowns imposed, this provision was only able to go out in the summer and autumn months last year.

Intoxic8

Schools provision where on request pipeline provides 5/6 different lessons over a whole day to year groups 9 and 10 covering subjects such as STI's; Drugs and Alcohol; Self esteem; Healthy relationships; and Aspirations. This provision unfortunately has been left on hold since the start of the pandemic, as schools have been reluctant to allow outside organisations back but is due to begin again in the next academic year.

Lark in the Park

A 10 day free community event, with 8 venues (inc 1,000 and 500 capacity big tops) fun days, evening events, banquet nights. Venues include Fun Factory - (0-4), HQ - (5-10), The Vibe (11-19), Park Life (adult), Art Tent, Bistro and loads more. The event is free of charge, including basic refreshments, hospitality and the banquet nights also free including a full cooked event meal and drinks etc. Last year we ran a 'Lark Lite' in line with Government COVID Guidelines; offering fun activities for the community seeing over 1000 people over the week it ran.

Community Action Teams

A team of workers and volunteers who work in partnership with Thanet District Council providing a service to the community in way of the clearance & tidying of local gardens/waste ground, repainting public buildings such as pavilions, park fencing etc.

Aspire+

The Aspire Project is a partnership between Pipeline and Thanet College to provide young people (aged 16-20) with the opportunity to engage in specialist education and related work experience. The Aspire Project then provides these same young people (armed with their newly acquired life skills and qualification) a clear exit route back into mainstream education and full time employment. Aspire established digital learning over this past year in reaction to the COVID pandemic.

Aspiration Centre

The Aspirations Healthy Living Centre is in partnership with Global Generation Church and runs as a community hub which is known as the Aspire Centre.

This is in partnership with outside agencies including public health, housing associations and the district authorities. The Facility has been successfully running for 6 years and continued to run programmes digitally and in person where possible this year.

The Pipeline Youth Initiative
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2021

Achievements and performance (continued)

Aspire Streamline

Aspire streamline is a twelve week course that helps young people discover a sense of destiny and turns it into reality. It creates opportunities to actively work in the community, have placement opportunities, and youth work opportunities. It encourages young people to pursue apprenticeships and employment as means to further their ambitions. Aspire Streamline established digital learning over this past year in reaction to the COVID pandemic.

Hang 10 Late Night Youth Provision

Pipeline in partnership with Thanet Community Safety Partnership has designed an evening outreach provision that again ran this year with a focus on engaging with young people who are not social distancing.

Aspire Transition

Aspire Transition is an education course that works with young people pre-identified as at risk to being not in education, employment or training. These young people are aged 14-16yrs and part of a partnership with local secondary schools.

Glo Community Hub

In March 2017 Global Generation Church launched a community hub on Belmont Street in the heart of Ramsgate Town. Working in partnership with Global Generation Church, Pipeline has been able to further advertise its projects through the Hub - as well as providing a Job Club there on a Monday for the surrounding community. This year the hub was refurbished as it had to close during lockdown.

Befriending Project

This year we continued our Befriending project digitally and in phone conversations and 1-1 meet ups where possible. Working with local housing associations, Public health and self-referrals the befriending seeks to provide volunteer befrienders who meet with socially secluded and isolated individuals with the view to help them become active and engaged within the local community.

Counselling Hub

Our Counselling hub provides much needed listening and counselling support for young people and families. The Hub opened in February 2021 and operated digitally this year, providing counselling and listening sessions over zoom.

Financial review

a. Results for the year

The charity's total income for the year was £374,152 (2020 - £357,327) with total expenses of £336,187 (2020 - £365,430), giving an overall increase in funds of £37,965 (2020 - decrease of £8,103).

At 31 March 2021, the charity's total funds stood at £90,048 (2020 - £52,083). Of these, £15,627 (2020 - £nil) were held in restricted funds and £74,421 (2020 - £52,083) were held for unrestricted purposes.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Pipeline Youth Initiative
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2021

c. Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments help. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortcut in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Structure, governance and management

a. Governing document

The organisation is a charitable company, limited by guarantee, incorporated 30 June 2006, as amended by special resolution dated 5 September 2006 and registered as a charity on 5 December 2006. The company was established under a Memorandum of Association, which established the object and powers of a charitable company, and is governed under the Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

b. Methods of appointment or election of Trustees

The Trustees shall not be subject to retirement by rotation. Unless otherwise determined by the Charity in general meeting, the term of office of a Trustee shall continue until he retires or is removed in accordance with the relevant provisions.

A new Trustee may be appointed by a resolution of the Trustees, passed by a majority of the Trustees for the time being (and not just a simple majority present at a meeting when the solution is considered) and such resolution shall be recorded in the minutes and signed by the new Trustee and by the chairman of the meeting and such records shall be conclusive evidence of his appointment. For additional information please refer to the Memorandum and Articles of Association.

c. Organisational structure and decision-making policies

The charity is run by the Trustees.

d. Related party relationships

The Pipeline Youth Initiative is connected to Global Generation Church, also a registered charity. Both charities run from the same location and are under common control, however no Trustees are the same and decisions for each charity are based on the charities' needs.

The Pipeline Youth Initiative
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

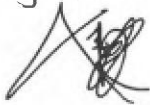
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on

4 August 2021

and signed on their behalf by:



James Issott
Trustee

The Pipeline Youth Initiative
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2021

Independent examiner's report to the Trustees of The Pipeline Youth Initiative ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 5 August 2021

Scott Miles FCCA

Kreston Reeves LLP

Chartered Accountants

Canterbury

The Pipeline Youth Initiative
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	20,000	63,719	83,719	28,275
Charitable activities		-	290,433	290,433	329,052
Total income		20,000	354,152	374,152	357,327
Expenditure on:					
Charitable activities	4	4,373	331,814	336,187	365,430
Total expenditure		4,373	331,814	336,187	365,430
Net movement in funds		15,627	22,338	37,965	(8,103)
Reconciliation of funds:					
Total funds brought forward		-	52,083	52,083	60,186
Net movement in funds		15,627	22,338	37,965	(8,103)
Total funds carried forward		15,627	74,421	90,048	52,083

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

The Pipeline Youth Initiative
(A company limited by guarantee)
Registered number: 05863071

Balance sheet
As at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	40,270	38,543
		<u>40,270</u>	<u>38,543</u>
Current assets			
Debtors	8	37,846	42,271
Cash at bank and in hand		57,670	-
		<u>95,516</u>	<u>42,271</u>
Creditors: amounts falling due within one year	9	(16,571)	(28,731)
Net current assets		<u>78,945</u>	<u>13,540</u>
Total assets less current liabilities		<u>119,215</u>	<u>52,083</u>
Creditors: amounts falling due after more than one year	10	(29,167)	-
Total net assets		<u>90,048</u>	<u>52,083</u>
Charity funds			
Restricted funds	11	15,627	-
Unrestricted funds	11	74,421	52,083
Total funds		<u>90,048</u>	<u>52,083</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
4 August 2021 and signed on their behalf by:



James Issott
Trustee

The notes on pages 10 to 18 form part of these financial statements.

The Pipeline Youth Initiative
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

1. General information

The Pipeline Youth Initiative is a private company limited by guarantee incorporated in England and Wales. The company's registered number is 05863071 and its registered office is Unit 2, Westwood Industrial Estate, Strasbourg Street, Margate, Kent CT9 4JJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Pipeline Youth Initiative meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the charity's financial position and projections in light of the ongoing impact of COVID-19. They have concluded that they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

The Pipeline Youth Initiative
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

2. Accounting policies (continued)

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Pipeline Youth Initiative
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

2. Accounting policies (continued)

2.11 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and legacies	-	2,355	2,355	28,275
Government grants	20,000	61,364	81,364	-
	<u>20,000</u>	<u>63,719</u>	<u>83,719</u>	<u>28,275</u>
Total 2020	<u>-</u>	<u>28,275</u>	<u>28,275</u>	

The Pipeline Youth Initiative
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

4. Expenditure on charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Wages	-	182,909	182,909	190,740
Telephone	-	1,457	1,457	775
Postage and stationery	-	2,708	2,708	1,934
Advertising	-	244	244	1,226
Project management costs	-	25,523	25,523	28,934
Catering and hospitality	-	11,181	11,181	15,185
Staff training	-	1,280	1,280	2,765
Equipment cost	-	18,968	18,968	17,653
Gifts	4,373	7,703	12,076	2,630
Administration expenses	-	4,426	4,426	557
Premises costs	-	49,454	49,454	42,302
Trade subscriptions	-	1,156	1,156	1,128
Motor expenses	-	8,297	8,297	24,766
Travel and subsistence	-	70	70	15,440
Computer expenses	-	3,407	3,407	1,524
Legal fees	-	-	-	1,800
Bank charges	-	489	489	739
Hire purchase interest	-	1,151	1,151	1,463
Depreciation	-	13,224	13,224	12,849
Profit on disposal of fixed assets	-	(3,633)	(3,633)	-
Independent examination fee	-	1,800	1,800	1,020
	4,373	331,814	336,187	365,430
Total 2020	-	365,430	365,430	

The Pipeline Youth Initiative
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

5. Staff costs

The average number of persons employed by the Company during the year was as follows:

	2021 No.	2020 No.
Management and administration	1	1
Charitable activities	12	17
	13	18

No employee received remuneration amounting to more than £60,000 in either year.

6. Trustees' remuneration and expenses

During the year ended 31 March 2021, James Issot, a Trustee, received remuneration for the year of £21,633 (2020: £20,396) in his capacity as Project Leader. Also during the year, the charity made pension contributions of £462 (2020: £458) in respect of James Issot.

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

The Pipeline Youth Initiative
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

7. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2020	75,058	77,609	152,667
Additions	-	20,568	20,568
Disposals	-	(27,101)	(27,101)
At 31 March 2021	<u>75,058</u>	<u>71,076</u>	<u>146,134</u>
Depreciation			
At 1 April 2020	58,122	56,002	114,124
Charge for the year	4,234	8,990	13,224
On disposals	-	(21,484)	(21,484)
At 31 March 2021	<u>62,356</u>	<u>43,508</u>	<u>105,864</u>
Net book value			
At 31 March 2021	<u>12,702</u>	<u>27,568</u>	<u>40,270</u>
At 31 March 2020	<u>16,936</u>	<u>21,607</u>	<u>38,543</u>

8. Debtors

	2021 £	2020 £
Due after more than one year		
Other debtors	22,324	22,324
	<u>22,324</u>	<u>22,324</u>
Due within one year		
Trade debtors	15,522	19,947
	<u>37,846</u>	<u>42,271</u>

The Pipeline Youth Initiative
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank overdrafts	-	5,080
Bank loans	5,833	-
Other taxation and social security	1,927	4,568
Obligations under finance lease and hire purchase contracts	-	11,588
Other creditors	7,011	4,189
Accruals and deferred income	1,800	3,306
	<u>16,571</u>	<u>28,731</u>

10. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	<u>29,167</u>	<u>-</u>

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Fund	<u>52,083</u>	<u>354,152</u>	<u>(331,814)</u>	<u>74,421</u>
Restricted funds				
COVID Winter Support Grant	<u>-</u>	<u>20,000</u>	<u>(4,373)</u>	<u>15,627</u>
Total of funds	<u>52,083</u>	<u>374,152</u>	<u>(336,187)</u>	<u>90,048</u>

The COVID Winter Support Scheme Fund represents money received to provide support to people throughout the COVID-19 pandemic.

The Pipeline Youth Initiative
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General funds	60,186	357,327	(365,430)	52,083

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	40,270	40,270
Debtors due after more than one year	-	22,324	22,324
Current assets	15,627	57,565	73,192
Creditors due within one year	-	(16,571)	(16,571)
Creditors due in more than one year	-	(29,167)	(29,167)
Total	15,627	74,421	90,048

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	38,543	38,543
Debtors due after more than one year	22,324	22,324
Current assets	19,947	19,947
Creditors due within one year	(28,731)	(28,731)
Total	52,083	52,083

The Pipeline Youth Initiative
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

13. Related party transactions

The Pipeline Youth Initiative is connected to Global Generation Church, also a registered charity. Both charities are run from the same location and are under common control, however, no Trustees are the same and decisions for each charity are based on the charities' needs.

During the year salary and overhead costs have been recharged to the Global Generation Church by the charity totaling £37,541 (2020: £0).

Also during the year premises, travel and administrative costs were charged by Global Generation Church to the charity totaling £68,115 (2020: £23,903).

At the balance sheet date £22,324 (2020: £22,324) was owed by Global Generation Church to the charity.

During the year, spouses and close family members of some of the Charity's Trustees were paid total combined remuneration of £2,400 (2020: £5,239) by the charity and employer pension contributions of £nil (2020: £111) were paid in respect of them.

There were no other related party transactions during the year.