

BRITISH FRIENDS OF ISLAMGARH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BRITISH FRIENDS OF ISLAMGARH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Ahmed Mr R Mahmood Mr A Ur-Rehman
Charity number	1117121

BRITISH FRIENDS OF ISLAMGARH

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BRITISH FRIENDS OF ISLAMGARH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to provide financial support to Islamgarh Welfare Trust and N.G.O in Islamgarh, Mirpur and A K Pakistan.

All money raised is sent to I.W.T.

The policies adopted in furtherance of these objects are and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

British Friends of Islamgarh Welfare Trust (UK registered charity) raises funds to support Islamgarh Welfare Trust (registered NGO in Islamgarh, Mirpur, AK, Pakistan). The only expense in the statement was the Bank charges for the transfer of funds returned.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr M Ahmed

Mr R Mahmood

Mr A Ur -Rehman

[Details of method of recruitment and appointment of trustees.]

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

[Details of organisational structure.]

The trustees' report was approved by the Board of Trustees.

BRITISH FRIENDS OF ISLAMGARH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Mr M Ahmed

Trustee

Dated: 30 June 2025

Mr R Mahmood

Trustee

Dated: 30 June 2025

Mr A Ur-Rehman

Trustee

Dated: 30 June 2025

BRITISH FRIENDS OF ISLAMGARH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Income from:</u>			
Donations and legacies	3	32,937	94,445
		<u> </u>	<u> </u>
<u>Expenditure on:</u>			
Charitable activities	4	75,044	46,022
		<u> </u>	<u> </u>
Net (expenditure)/income for the year/ Net movement in funds		(42,107)	48,423
 Fund balances at 1 April 2024		 55,140	 6,717
		<u> </u>	<u> </u>
Fund balances at 31 March 2025		13,033	55,140
		<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BRITISH FRIENDS OF ISLAMGARH

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		13,033		55,140	
		<u> </u>		<u> </u>	
Net current assets			<u>13,033</u>		<u>55,140</u>
Income funds					
Unrestricted funds			13,033		55,140
			<u>13,033</u>		<u>55,140</u>

The financial statements were approved by the Trustees on 10 March 2023

Mr M Ahmed
Trustee

Mr R Mahmood
Trustee

Mr A Ur-Rehman
Trustee

BRITISH FRIENDS OF ISLAMGARH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	10		(42,107)		48,423
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
			<hr/>		<hr/>
Net (decrease)/increase in cash and cash equivalents			(42,107)		48,423
Cash and cash equivalents at beginning of year			55,140		6,717
			<hr/>		<hr/>
Cash and cash equivalents at end of year			13,033		55,140
			<hr/>		<hr/>

BRITISH FRIENDS OF ISLAMGARH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

British Friends of Islamgarh is a Welfare Trust which provides primary health care and community education facilities for the poor and needy people in and around the town of Islamgarh in Mirpur, AK, Pakistan.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

BRITISH FRIENDS OF ISLAMGARH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Donations and gifts	32,937	94,445

BRITISH FRIENDS OF ISLAMGARH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Charitable Expenditure Heading 4 2025 £	Charitable Expenditure Heading 4 2024 £
Grant funding of activities (see note 5)	75,044	46,022
Share of support costs (see note 6)	-	-
	<u>75,044</u>	<u>46,022</u>

5 Grants payable

	Charitable Expenditure Heading 4 2025 £	Charitable Expenditure Heading 4 2024 £
Grants to institutions:		
Other	75,044	46,022
-		

6 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Support costs heading 10	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Analysed between Charitable activities	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Governance costs include payments to the auditors of £0 (2025- £0) for audit fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BRITISH FRIENDS OF ISLAMGARH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

9 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

10 Cash generated from operations

	2025 £	2024 £
(Deficit)/surplus for the year	(42,107)	48,423
Cash (absorbed by)/generated from operations	(42,107)	48,423

11 Analysis of changes in net funds

The charity had no debt during the year.