

**BRITISH FRIENDS OF ISLAMGARH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# BRITISH FRIENDS OF ISLAMGARH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr M Ahmed Mr R Mahmood Mr A Ur-Rehman
<b>Charity number</b>	1117121

# BRITISH FRIENDS OF ISLAMGARH

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 2
Accountants' report	
Statement of financial activities	3
Balance sheet	4
Statement of cash flows	5
Notes to the financial statements	6 - 9

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# BRITISH FRIENDS OF ISLAMGARH

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are to provide financial support to Islamgarh Welfare Trust and N.G.O in Islamgarh , Mirpur and A K Pakistan.

All money raised is sent to I.W.T.

The policies adopted in furtherance of these objects are ..... and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

British Friends of Islamgarh Welfare Trust ( UK registered charity) raises funds to support Islamgarh Welfare Trust (registered NGO in Islamgarh, Mirpur, AK, Pakistan). The only expense in the statement was the Bank charges for the transfer of fund returned

#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr M Ahmed

Mr R Mahmood

Mr A Ur -Rehman

[Details of method of recruitment and appointment of trustees.]

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

[Details of organisational structure.]

The trustees' report was approved by the Board of Trustees.

# **BRITISH FRIENDS OF ISLAMGARH**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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**Mr M Ahmed**

Trustee

Dated: 23 August 2024

**Mr R Mahmood**

Trustee

Dated: 23 August 2024

**Mr A Ur-Rehman**

Trustee

Dated: 23 August 2024

# BRITISH FRIENDS OF ISLAMGARH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

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	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b><u>Income from:</u></b>			
Donations and legacies	3	46,858	17,239
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	4	40,922	43,463
		<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		5,936	(26,224)
Fund balances at 1 April 2022		781	27,005
		<hr/>	<hr/>
<b>Fund balances at 31 March 2023</b>		6,717	781
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# BRITISH FRIENDS OF ISLAMGARH

## BALANCE SHEET

**AS AT 31 MARCH 2023**

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Cash at bank and in hand		6,717		781	
		<u>          </u>		<u>          </u>	
Net current assets			<u>6,717</u>		<u>781</u>
<b>Income funds</b>					
Unrestricted funds			<u>6,717</u>		<u>781</u>
			<u>6,717</u>		<u>781</u>

The financial statements were approved by the Trustees on 10 March 2023

**Mr M Ahmed**  
Trustee

**Mr R Mahmood**  
Trustee

**Mr A Ur-Rehman**  
Trustee

# BRITISH FRIENDS OF ISLAMGARH

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2023**

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	10		5,936		(26,224)
<b>Net cash used in investing activities</b>			-		-
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			5,936		(26,224)
Cash and cash equivalents at beginning of year			781		27,005
<b>Cash and cash equivalents at end of year</b>			6,717		781

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# BRITISH FRIENDS OF ISLAMGARH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

British Friends of Islamgarh is a Welfare Trust which provides primary health care and community education facilities for the poor and needy people in and around the town of Islamgarh in Mirpur, AK, Pakistan..

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

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# BRITISH FRIENDS OF ISLAMGARH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Donations and gifts	46,858	17,239

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# BRITISH FRIENDS OF ISLAMGARH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Charitable activities

	Charitable Expenditure Heading 4 2023 £	Charitable Expenditure Heading 4 2022 £
Grant funding of activities (see note 5)	40,922	43,463
Share of support costs (see note 6)	-	-
	<u>40,922</u>	<u>43,463</u>

### 5 Grants payable

	Charitable Expenditure Heading 4 2023 £	Charitable Expenditure Heading 4 2022 £
Grants to institutions:		
Other	<u>40,922</u>	<u>43,463</u>
-		

### 6 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Support costs heading 10	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Analysed between Charitable activities	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Governance costs includes payments to the auditors of £0 (2021- £0) for audit fees.

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# BRITISH FRIENDS OF ISLAMGARH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

#### 9 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

#### 10 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	5,936	(26,224)
<b>Cash (absorbed by)/generated from operations</b>	<b>5,936</b>	<b>(26,224)</b>

#### 11 Analysis of changes in net funds

The charity had no debt during the year.