

PHOENIX CHILDREN'S FOUNDATION

REGISTERED CHARITY 1117115

RECEIPTS AND PAYMENTS ACCOUNT
AND STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2022

JOHNSON, MURKETT AND HURST
CHARTERED ACCOUNTANTS

Rawdon House
Rawdon Terrace
Ashby-de-la-Zouch
Leicestershire
LE65 2GN

and

38 Millstone Lane
Leicester
LE1 5JN

PHOENIX CHILDREN'S FOUNDATION
REPORT OF THE TRUSTEES

The Trustees are pleased to present their report and the Accounts for the year ended 31 March 2022.

Legal and Administrative

Phoenix Children's Foundation is a registered charity, number 1117115, that was established by Trust Deed dated 26th August 2006.

The objective of the Charity is to provide disabled and severely ill children throughout the UK with vital equipment and/or therapeutic activities. The aim is to help these special needs children with their physical and mental development in order to enhance the quality of their lives.

The trustees review the charity's aims, objectives and activities each year. This review looks at what has been achieved during the year, ensuring that the aims, objectives and activities remain focused on the charity's principal purpose. In carrying out these reviews and in all their duties, the trustees have paid full regard to the public benefit guidance issued by the Charity Commission.

The charity trustees during the year were:

Mr Douglas Wrenn
Mr Mark Curry
Mr Daniel Smith

Trustees are appointed by members of the charity in executive committee.

Activities and Achievements

As we entered another very uncertain year, still in lockdown, having lost more than 90% of our Christmas bookings, we faced the challenge of continuing to function, whilst following government guidance and COVID rules. Obviously financial concerns were a high priority as we still could not function in our normal manner and our income was, of course, still massively reduced.

We were classed as a COVID safe site and we continued to provide enrichment for some of the most local vulnerable children. With the Short Breaks enrichment offering we continued to provide positive outcomes and an increase in our service with very limited staff and a duty to adhere to the COVID rules and regulations.

We have been eternally grateful for the continued support of Leicestershire County Council, Amazon, Tesco, Rotary, Arnold Clark Automotive, Severn Trent; without this support we would have found it very difficult to continue.

After discussions with The National Lottery, explaining exceptional circumstances we agreed to restart the lottery funding to help us to continue to run our forest enrichment project, as there was no way we could return to our previous method of performance. This has been an enormous help and has given us the ability to move forward.

We have continued with training for our two staff members, and this will support our future plans in relation to the outdoor activities.

All efforts continue to be made to control costs whilst keeping the charity open in readiness for recommencing once restrictions are lifted sufficiently. Again, we are proud that the charity has repurposed itself during these extremely difficult circumstances with very limited staff and currently very limited volunteers. We are again still here with a successful offer to our service users and continue in the spirit of survival.

Grant Making Policy

The Charity makes grants to individuals and organisations that promote healthy recreation to special needs and terminally ill children. Donations will also be made to purchase essential equipment and therapy-based activities required by children up to the age of eighteen years.

We also continue to support visits to The Stables to make best use of the facilities.

PHOENIX CHILDREN'S FOUNDATION
REPORT OF THE TRUSTEES
continued

Reserves Policy

We have increased our reserve with the National Lottery funding, to put it back to pre-covid level, as this will be essential for us moving forward and has always been a vital part of ensuring the charity's ability to recover from crisis situations.

It remains an objective to accumulate reserves to provide a minimum of 12 months running costs.

Risks Policy

The trustees have assessed the major risks that could affect the Charity and are satisfied that procedures are in place to identify such risks at the earliest opportunity and to address them.

Trustees

As ever our search for trustees continues and we are looking to appoint another two trustees.

Approved by the Trustees

Mr D Wrenn

Mr M Curry

Mr D Smith

Date

Independent Examiner's Report to the Trustees of Phoenix Children's Foundation

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P J Nash FCA
Independent Examiner
Johnson, Murkett & Hurst
Chartered Accountants
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Date: _____

PHOENIX CHILDREN'S FOUNDATION
Receipts and Payments Account: Year to 31 March 2022

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
GENERAL FUND		
Income receipts:		
From voluntary sources		
Street Collections	-	-
Other income		
Charities Aid and sundry donations	92,401	48,810
Bank Interest Received	3	19
HMRC JRS Grant	<u>10,200</u>	<u>24,634</u>
	102,604	73,463
RESTRICTED FUNDS		
Facilities at Stable Yard		
Other income		
Donations	-	-
Forest Enrichment Area		
Other income		
Grants/Donations	9,393	-
Disabled and Special Needs Holiday Scheme		
Other income		
Grants/Donations	1,125	-
Flourish Project		
Grant from the National Lottery	50,000	25,000
Donation to Flourish with Phoenix CIC	<u>(50,000)</u>	<u>(25,000)</u>
	-	-
Total Incoming Resources	<u>113,122</u>	<u>73,463</u>
RESTRICTED FUNDS		
Forest School Expenditure	5,706	-
GENERAL FUND		
Payments		
Charitable activity direct expenditure:		
Equipment Donated	-	515
Donations	2,000	656
Provision of Therapeutic Activities	35,418	36,126
Fund Raising costs	8,749	12,194
Pony Expenses	10,149	12,380
Enrichment Expenses	688	-
Governance and administration costs:		
Wages	12,379	8,647
Light & Heat	1,282	388
Repairs & Renewals	8,380	4,283
Insurance	1,227	1,227
Subscriptions	130	194
Postage, printing & stationery	329	296
Telephone/Fax	1,174	1,691
Accountancy	3,810	-
Sundry	2,390	1,439
Total payments	<u>93,811</u>	<u>80,036</u>
Net Receipts/(Payments) for the year	<u>19,311</u>	<u>(6,572)</u>
GENERAL FUND	14,499	(6,572)
RESTRICTED FUNDS	<u>4,812</u>	<u>-</u>
	<u>19,311</u>	<u>(6,572)</u>

PHOENIX CHILDREN'S FOUNDATION
Statement of Assets and Liabilities at 31 March 2022

	<u>Note</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Fixed Assets	3	141,736	129,938
Monetary Assets			
Bank Current Account			
- HSBC	10,428	13,881	
Bank Reserve Account			
- HSBC	1,623	4,691	
- HSBC Phoenix Sponsor A Pony	5,181	6,166	
- HSBC Solar Panels	2,580	10,000	
- HSBC Savings	35,001	9,855	
		54,813	44,593
Loan - Flourish		(30)	2,677
		<u>196,519</u>	<u>177,208</u>
General Fund			
Balance at 1 April 2021	147,645	154,217	
Net Receipts/(Payments) for the year	14,499	(6,572)	
Book loss on vehicle		-	
		<u>162,144</u>	147,645
Restricted Fund	4		
Balance at 1 April 2021	29,563	29,563	
Net Receipts for the year	4,812	-	
		<u>34,375</u>	29,563
Balance at 31 March 2022		<u>196,519</u>	<u>177,208</u>

PHOENIX CHILDREN'S FOUNDATION
Notes to the Accounts for the Year Ended 31 March 2022

1. Accounting Policies

The following accounting policies have been used consistently in the preparation of these accounts.

a) Basis of Accounting

The accounts have been prepared under the historical cost convention.

2. Taxation

Phoenix Children's Foundation has charitable status and is not liable to taxation.

3. Fixed Assets

Governance and Administration

	Brought forward 01 Apr 21 £	Additions £	Disposals £	Carried forward 31 Mar 22 £
Computer Equipment	8,363	-	-	8,363
Office Furniture and Equipment	7,137	-	-	7,137
Stable (50%)	1,225	-	-	1,225
Office Building	7,305	922	-	8,227
Log Store	318	-	-	318
	<u>24,348</u>	<u>922</u>	<u>-</u>	<u>25,270</u>

Charitable Activities

	Brought forward 01 Apr 21 £	Additions £	Disposals £	Carried forward 31 Mar 22 £
Stable (50%)	1,224	-	-	1,224
Classroom	28,642	-	-	28,642
Toilet Block	25,852	4,175	-	30,027
Sensory Garden	13,022	-	-	13,022
Solar Panels	31,730	-	-	31,730
Sheds & Cabin	5,119	501	-	5,620
Biological Assets - Reindeer	-	6,200	-	6,200
	<u>105,589</u>	<u>10,876</u>	<u>-</u>	<u>116,465</u>

<u>Total</u>	<u>129,938</u>	<u>11,798</u>	<u>-</u>	<u>141,736</u>
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4. Restricted Fund Balances

	<u>2022</u> £	<u>2021</u> £
Facilities at Stable Yard	29,563	29,563
Forest Enrichment Area	3,687	-
Disabled and Special Needs Holiday Scheme	1,125	-
Flourish Project	-	-
	<u>34,375</u>	<u>29,563</u>

PHOENIX CHILDREN'S FOUNDATION
Notes to the Accounts for the Year Ended 31 March 2022
(continued)

5. Sponsor A Pony

A small group of ponies, alpacas and reindeer is kept by the Charity. These are taken to collecting venues by the collection teams as they are seen as a vital part of the fundraising operation in that they generate interest from the public. They are also used at the Charity premises in provision of therapeutic activities thus fulfilling the charitable objective.

The Trustees are aware of the importance of these livestock in both roles, but are also conscious of the costs involved. Consequently, a Sponsor a Pony Scheme was started with the ultimate intention of this scheme fully funding their upkeep.

Other income includes donations to the above scheme, these funds being utilised for the upkeep and welfare of the livestock. Costs are allocated between Fund Raising Costs and Provision of Therapeutic Activities.

6. Flourish with Phoenix Community Interest Company

On 18 February 2019, Flourish with Phoenix Community Interest Company was incorporated with the intention of addressing the issues that young people have in improving their life chances and quality of life. It enables services to be provided on a fee basis with any excess income being paid to Phoenix Children's Foundation. During the year under review, grants have been received by the charity and they have been donated to the company.