

PHOENIX CHILDREN'S FOUNDATION

REGISTERED CHARITY 1117115

RECEIPTS AND PAYMENTS ACCOUNT
AND STATEMENT OF ASSETS AND LIABILITIES

JOHNSON, MURKETT AND HURST
CHARTERED ACCOUNTANTS

Rawdon House
Rawdon Terrace
Ashby-de-la-Zouch
Leicestershire
LE65 2GN

and

38 Millstone Lane
Leicester
LE1 5JN

PHOENIX CHILDREN'S FOUNDATION
REPORT OF THE TRUSTEES

The Trustees are pleased to present their report and the Accounts for the year ended 31 March 2021.

Legal and Administrative

Phoenix Children's Foundation is a registered charity, number 1117115, that was established by Trust Deed dated 26th August 2006.

The objective of the Charity is to provide disabled and severely ill children throughout the UK with vital equipment and/or therapeutic activities. The aim is to help these special needs children with their physical and mental development in order to enhance the quality of their lives.

The charity trustees during the year were:

Mr Douglas Wrenn
Mr Mark Curry
Mr Daniel Smith

Trustees are appointed by members of the charity in executive committee.

Activities and Achievements

On 23 March 2020, a national lockdown was initiated in response to the Coronavirus Pandemic. Our operations were immediately affected as our full diary of lamb bookings with the schools, care homes, hospitals etc. all had to be cancelled. We immediately started to consider the impact on the finances of the Charity and following both Government guidance and guidance from our professional advisors, we laid off two members of staff in order to reduce payroll costs. This situation was later alleviated by the introduction of the furlough scheme. However, ultimately, it was with much regret that we had to make those two members of staff redundant following the advice, once again, of our professional advisors. Those members of staff have been sorely missed and we wish to put on record our great appreciation for their assistance during their time with us.

Despite the reduction in our activities, it was still essential to take care of our animals and with appropriate advice, alternative arrangements were made to ensure that the animals could be kept in good health in readiness for the recommencement of our visits and collections. We were also assisted in administrative duties by a very loyal volunteer.

In early May, we were approached by a local organisation, Community Education and Enterprise Projects (CEEP), who had taken the decision not to reopen when the lockdown restrictions lifted owing to various difficulties. They had recently been donated a play park by their local Rotary Club which they wished to ensure was still put to good use. This equipment together with two sheds were offered to us, and we gratefully accepted. They have since been dismantled and re-erected on our premises with support from Rotary, The 41 Club and our own volunteers. The equipment brought good improvements to our facilities and will enable us to offer a wider range of services.

Later in the year, we were approached by another local charity, SNIPS, as they had also taken the decision to close owing to the Pandemic. They offered their remaining funds, which amounted to approximately £4,000, which we received with many thanks.

After much contact from interested parties, we realised that we could indeed open our facilities as a Covid safe site with the appropriate arrangements being made for hand sanitising stations, safety signage and other Covid compliant measures. The Local Authority Shorts Breaks Team contacted us to provide enrichment for some of their most vulnerable children and we were pleased to offer sessions to cater for this need. This scheme started with two teenage boys twice a month at a weekend which was quickly proven successful. The scheme continues to grow with positive outcomes being recognised almost immediately. Childrens' mental health has suffered massively due to Covid and we see our services as an important part of the support that they need to supplement their extra curriculum activities. Over the year, over 2200 hours of enrichment activities were provided to participants from various service users.

During the quieter times that we have encountered during the year, we have made wise use of the time to undertake free training online and have completed the following courses:- Mental Health Awareness, Safe Guarding, Challenging Behaviour, Counselling Skills, Working with Individuals with Learning Disabilities and Understanding Adverse Childhood Experiences.

Various other donations have been received during the year, but we could not avoid the impact that the lack of street collections had on the finances. All efforts have been made to control costs as much as possible whilst keeping the Charity in readiness for recommencing once restrictions are lifted sufficiently. Overall, although there is a slight deficit for the year, we are proud that the Charity repurposed itself in extremely difficult circumstances with very limited staff and almost no volunteers. We are still here with a successful offer to our service users that we will be eager to fulfil as soon as circumstances allow.

Grant Making Policy

The Charity makes grants to individuals and organisations that promote healthy recreation to special needs and terminally ill children. Donations will also be made to purchase essential equipment and therapy-based activities required by children up to the age of eighteen years.

We also continue to support visits to The Stables to make best use of the facilities.

Reserves Policy

It remains an objective to accumulate reserves to provide a minimum of 12 months running costs. Currently this is impacted by the coronavirus pandemic and the reserves will be vital in enabling the Charity to recover when restrictions are lifted.

Risks Policy

The trustees have assessed the major risks that could affect the Charity and are satisfied that procedures are in place to identify such risks at the earliest opportunity and to address them.

Approved by the Trustees

Mr D Wrenn

Mr M Curry

Mr D Smith

Date

Independent Examiner's Report to the Trustees of Phoenix Children's Foundation

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P J Nash FCA
Independent Examiner
Johnson, Murkett & Hurst
Chartered Accountants
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Date: _____

PHOENIX CHILDREN'S FOUNDATION
Receipts and Payments Account: Year to 31 March 2021

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
GENERAL FUND		
Income receipts:		
From voluntary sources		
Street Collections	-	38,909
Other income		
Charities Aid and sundry donations	48,810	56,479
Bank Interest Received	19	54
HMRC JRS Grant	<u>24,633</u>	<u>-</u>
	73,463	95,442
RESTRICTED FUND (Facilities at Stable Yard)		
Income receipts:		
Other income		
Donations	<u>-</u>	<u>1,885</u>
		1,885
RESTRICTED FUND (Flourish Project)		
Income receipts:		
Grant from the National Lottery	25,000	25,000
LCC SHIRE Grant		5,000
Donation to Flourish with Phoenix CIC	<u>(25,000)</u>	<u>(30,000)</u>
	-	-
Total Incoming Resources	<u>73,463</u>	<u>97,327</u>
Payments		
Charitable activity direct expenditure:		
Equipment Donated	515	356
Donations	656	7,023
Provision of Therapeutic Activities	36,126	28,889
Additional donation to Flourish with Phoenix CIC		1,000
Fund Raising costs	12,194	21,883
Pony Expenses	12,380	5,436
Governance and administration costs:		
Wages	8,647	10,722
Light & Heat	388	918
Repairs & Renewals	4,283	2,410
Insurance	1,227	1,227
Subscriptions	194	66
Postage, printing & stationery	296	939
Telephone/Fax	1,691	1,639
Accountancy		1,584
Sundry	1,439	1,785
Total payments	<u>80,035</u>	<u>85,877</u>
Net expenditure for the year	<u>(6,572)</u>	<u>11,450</u>
GENERAL FUND	(6,572)	9,565
RESTRICTED FUND (Facilities at Stable Yard)	-	1,885
RESTRICTED FUND (Flourish Project)	<u>-</u>	<u>-</u>
	<u>(6,572)</u>	<u>11,450</u>

PHOENIX CHILDREN'S FOUNDATION
Statement of Assets and Liabilities at 31 March 2021

	<u>Note</u>	<u>2021</u> £	<u>2020</u> £
Fixed Assets	3	129,938	122,248
Monetary Assets			
Bank Current Account			
- HSBC	13,881	19,496	
Bank Reserve Account			
- HSBC	4,691	4,723	
- HSBC Phoenix Sponsor A Pony	6,166	5,041	
- HSBC Solar Panels	10,000	5,816	
- HSBC Savings	9,855	30,608	
		44,593	65,684
Loan - Flourish		2,677	(4,152)
		<u>177,208</u>	<u>183,780</u>
General Fund			
Balance at 1 April 2020	154,217	156,152	
Net Receipts/Payments for the year	(6,572)	9,565	
Book loss on vehicle		(11,500)	
		147,645	154,217
Restricted Fund			
Balance at 1 April 2020	29,563	27,678	
Net Receipts for the year	0	1,885	
		29,563	29,563
Balance at 31 March 2021		<u>177,208</u>	<u>183,780</u>

PHOENIX CHILDREN'S FOUNDATION
Notes to the Accounts for the Year Ended 31 March 2021

1. Accounting Policies

The following accounting policies have been used consistently in the preparation of these accounts.

a) Basis of Accounting

The accounts have been prepared under the historical cost convention.

2. Taxation

Phoenix Children's Foundation has charitable status and is not liable to taxation.

3. Fixed Assets

Governance and Administration

	Brought forward 01 Apr 20 £	Additions £	Disposals £	Carried forward 31 Mar 21 £
Computer Equipment	7,768	595	-	8,363
Office Furniture and Equipment	7,137	-	-	7,137
Stable (50%)	1,225	-	-	1,225
Office Building	7,255	50	-	7,305
Log Store	318	-	-	318
	<u>23,703</u>	<u>645</u>	<u>-</u>	<u>24,348</u>

Charitable Activities

	Brought forward 01 Apr 20 £	Additions £	Disposals £	Carried forward 31 Mar 21 £
Stable (50%)	1,224	-	-	1,224
Classroom	26,887	1,755	-	28,642
Toilet Block	25,852	-	-	25,852
Sensory Garden	12,851	171	-	13,022
Solar Panels	31,730	-	-	31,730
Sheds & Cabin	-	5,119	-	5,119
	<u>98,544</u>	<u>7,044</u>	<u>-</u>	<u>105,589</u>

<u>Total</u>	<u><u>122,248</u></u>	<u><u>7,689</u></u>	<u><u>-</u></u>	<u><u>129,938</u></u>
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4. Sponsor A Pony

A small group of ponies and alpacas is kept by the Charity. These are taken to collecting venues by the collection teams as they are seen as a vital part of the fundraising operation in that they generate interest from the public. They are also used at the Charity premises in provision of therapeutic activities thus fulfilling the charitable objective.

The Trustees are aware of the importance of the ponies and alpacas in both roles, but are also conscious of the costs involved. Consequently, a Sponsor a Pony Scheme was started with the ultimate intention of this scheme fully funding the ponies.

Other income includes donations to the above scheme, these funds being utilised for the upkeep and welfare of the ponies and alpacas. Costs are allocated between Fund Raising Costs and Provision of Therapeutic Activities.

5. Flourish with Phoenix Community Interest Company

On 18 February 2019, Flourish with Phoenix Community Interest Company was incorporated with the intention of addressing the issues that young people have in improving their life chances and quality of life. It enables services to be provided on a fee basis with any excess income being paid to Phoenix Children's Foundation. During the year under review, grants have been received by the charity and they have been donated to the company.