

REGISTERED COMPANY NUMBER: 05735159 (England and Wales)
REGISTERED CHARITY NUMBER: 1117113

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
EDEN ANIMAL RESCUE

John Andrew Chartered Accountants
17-19 Market Street
KIRKBY STEPHEN
Cumbria
CA17 4QS

EDEN ANIMAL RESCUE

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for the Year Ended 31 March 2024**

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**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Eden Animal Rescue has been caring for animals since 1995.

As well as welfare needs and behavioural work, we also pay veterinary bills for annual vaccinations, neutering, any treatment required and micro-chipping for the dogs and cats. While an animal is with us we provide care, companionship and understanding and do all we can to find it a good home.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity objectives are set out in the amended Memorandum of Association dated July 2023.

- 1 To prevent cruelty to animals and relieve the suffering and distress of all animals in need of care and attention.
- 2 To help neglected or unwanted animals, to arrange for the provision of good homes for them.
- 3 To ensure that the animal is released to an approved home only, to maintain an interest in its welfare and to take the animal back into the care of the Charity if the owner is unable to care for it in a proper manner.
- 4 To ensure that such animals are not euthanised other than on the recommendation and advice of a veterinary surgeon.

Significant activities

To achieve our objectives, we operate our Rescue Centre at Moorlands Head Farm. We believe all animals deserve a chance at finding a home so the charity continues to accept feral cats and dogs with behavioural issues. Many charities will not accept these animals and much time is devoted to our more challenging residents to give them the best chance possible. We remain very proud of our policy in not euthanising animals except after the advice and recommendation of a veterinary surgeon.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2023-24 we re-homed 128 cats, 155 kittens under 6 months, 72 dogs and puppies and 25 small furries like rabbits, guinea pigs and ferrets. But at the same time we took in 97 cats and 254 kittens under 6 months, 53 dogs and 22 small furries. They came from diverse backgrounds and with an equally wide range of behaviours and problems to which we had to respond. We continued to make use of Frame, Swift and Partners as our vets and were able to work closely with them to ensure the animals who came to us received the best of care.

FINANCIAL REVIEW

Financial position

The Charity's financial position at the end of the financial period remains sound but the pressures of the rising costs of the building work mean that our finances are constantly under review.

Reserves policy

Our reserve policy was reviewed by the Board of Trustees and remained at £300,000. The Reserve Fund's purpose is to ensure the Charity can function for up to one year in an emergency or crisis. This policy was introduced after the Foot & Mouth outbreak in Cumbria. Income essentially dried up at that time and the Charity only just survived.

Trustees will continue to review the reserve policy amount on an annual basis.

**Report of the Trustees
for the Year Ended 31 March 2024**

FUTURE PLANS

After almost 12 months of delay the planning application was approved and work on the infrastructure of the site in preparation for the new kennel block was started. The very wet weather over the winter and delays with changes to the mains electricity supply caused by Electricity North West meant that there were delays to the work so the programme was running some 2 months late by the end of March 2024. The new Kennel Block is not expected to be finished until November 2024. The chief consequence of these delays and the terms of the planning permission is that the costs of the project have risen so that fundraising is having to continue for longer than originally expected with a higher target.

The Trustees are working on reviewing the administrative procedures of the Charity and a number of revised or new policies have been put in place and others are still being worked on. All new policies have a review timescale built in.

The Trustees are continuing their efforts to widen the support of the Charity through increasing membership, volunteering and attracting more people to think about becoming Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

A revised set of governing documents were submitted to the 2023 AGM to reflect developments since 2006 including provision for dealing with governance in the event of any future lockdowns and the increasing use of e-mail. Most of the changes proposed were adopted but following a last minute intervention by the Charity Commission the terms of reference were left untouched. The Trustees will be submitting new terms of reference acceptable to the Charity Commission to the 2024 AGM for approval.

As a consequence of the agreed changes to the Constitution this year one third of the Trustees will be elected this year and this process will be continued over future years based on continuous length of service as a Trustee.

The Trustees meet regularly and are responsible for managing such areas as finance, staffing, risk management and development of the charity. Responsibility for the day to day operation of the rescue centre is delegated to the General Manager with the support of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05735159 (England and Wales)

Registered Charity number

1117113

Registered office

17-19 Market Street
Kirkby Stephen
Cumbria
CA17 4QS

Trustees

Mrs J Whitfield
C W Cheetham
Mrs F V Flower
R G Holder
D H Simmons
Dr S Albone
D Robinson

**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

John Andrew FCA

John Andrew Chartered Accountants

17-19 Market Street

KIRKBY STEPHEN

Cumbria

CA17 4QS

Approved by order of the board of trustees on 27 June 2024 and signed on its behalf by:

C W Cheetham - Trustee

**Independent Examiner's Report to the Trustees of
Eden Animal Rescue**

Independent examiner's report to the trustees of Eden Animal Rescue ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Andrew FCA
The Institute of Chartered Accountants in England and Wales

John Andrew Chartered Accountants
17-19 Market Street
KIRKBY STEPHEN
Cumbria
CA17 4QS

1 July 2024

EDEN ANIMAL RESCUE

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31/3/24 Total funds £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	412,391	2,223	414,614	999,981
Charitable activities	5				
Promoting & Providing Animal Welfare		28,761	-	28,761	28,789
Other trading activities	3	147,784	-	147,784	131,543
Investment income	4	18,449	-	18,449	10,011
Total		<u>607,385</u>	<u>2,223</u>	<u>609,608</u>	<u>1,170,324</u>
EXPENDITURE ON					
Raising funds	6	18,263	57	18,320	17,556
Charitable activities	7				
Promoting & Providing Animal Welfare		309,585	516	310,101	306,104
Charity Shop Penrith & Kirkby Stephen		56,856	-	56,856	29,370
Total		<u>384,704</u>	<u>573</u>	<u>385,277</u>	<u>353,030</u>
NET INCOME		222,681	1,650	224,331	817,294
RECONCILIATION OF FUNDS					
Total funds brought forward		2,391,362	7,250	2,398,612	1,581,318
TOTAL FUNDS CARRIED FORWARD		<u><u>2,614,043</u></u>	<u><u>8,900</u></u>	<u><u>2,622,943</u></u>	<u><u>2,398,612</u></u>

The notes form part of these financial statements

Statement of Financial Position
31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31/3/24 Total funds £	31/3/23 Total funds £
FIXED ASSETS					
Tangible assets	13	1,957,343	8,269	1,965,612	989,085
CURRENT ASSETS					
Debtors	14	141,775	-	141,775	28,641
Cash at bank and in hand		625,610	631	626,241	1,385,544
		<u>767,385</u>	<u>631</u>	<u>768,016</u>	<u>1,414,185</u>
CREDITORS					
Amounts falling due within one year	15	(109,587)	-	(109,587)	(4,658)
NET CURRENT ASSETS		<u>657,798</u>	<u>631</u>	<u>658,429</u>	<u>1,409,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,615,141	8,900	2,624,041	2,398,612
CREDITORS					
Amounts falling due after more than one year	16	(1,098)	-	(1,098)	-
NET ASSETS		<u>2,614,043</u>	<u>8,900</u>	<u>2,622,943</u>	<u>2,398,612</u>
FUNDS	17				
Unrestricted funds				2,614,043	2,391,362
Restricted funds				8,900	7,250
TOTAL FUNDS				<u>2,622,943</u>	<u>2,398,612</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2024 and were signed on its behalf by:

C W Cheetham - Trustee

R G Holder - Trustee

The notes form part of these financial statements

EDEN ANIMAL RESCUE

Statement of Cash Flows for the Year Ended 31 March 2024

	Notes	31/3/24 £	31/3/23 £
Cash flows from operating activities			
Cash generated from operations	1	238,454	834,673
Net cash provided by operating activities		238,454	834,673
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,008,701)	(46,639)
Interest received		10,944	3,677
Net cash used in investing activities		(997,757)	(42,962)
Change in cash and cash equivalents in the reporting period		(759,303)	791,711
Cash and cash equivalents at the beginning of the reporting period		1,385,544	593,833
Cash and cash equivalents at the end of the reporting period		626,241	1,385,544

The notes form part of these financial statements

EDEN ANIMAL RESCUE

Notes to the Statement of Cash Flows for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/3/24 £	31/3/23 £
Net income for the reporting period (as per the Statement of Financial Activities)	224,331	817,294
Adjustments for:		
Depreciation charges	32,174	34,124
Interest received	(10,944)	(3,677)
Increase in debtors	(113,134)	(9,183)
Increase/(decrease) in creditors	106,027	(3,885)
Net cash provided by operations	<u>238,454</u>	<u>834,673</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	1,385,544	(759,303)	626,241
	<u>1,385,544</u>	<u>(759,303)</u>	<u>626,241</u>
Total	<u>1,385,544</u>	<u>(759,303)</u>	<u>626,241</u>

The notes form part of these financial statements

EDEN ANIMAL RESCUE

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- 20% on cost
Improvements to property	- 2% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 12.5% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

EDEN ANIMAL RESCUE

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	31/3/24	31/3/23
	£	£
Donations	74,058	58,555
Gift aid	6,843	680
Legacies	313,508	904,350
Grants	-	7,039
Membership subscriptions	1,030	860
Bag packs	-	251
Jenny Whitfield cards	3,338	6,333
Collecting boxes	8,768	8,903
Funeral collections	7,069	13,010
	<u>414,614</u>	<u>999,981</u>

Grants received, included in the above, are as follows:

	31/3/24	31/3/23
	£	£
Various Incoming unrestricted grants	<u>-</u>	<u>7,039</u>

3. OTHER TRADING ACTIVITIES

	31/3/24	31/3/23
	£	£
Fundraising events	20,823	21,466
Shop income	116,221	96,924
Sponsorships	3,355	7,475
Social lotteries	6,945	5,353
Commissions received	440	325
	<u>147,784</u>	<u>131,543</u>

4. INVESTMENT INCOME

	31/3/24	31/3/23
	£	£
Rents received	7,505	6,334
Deposit account interest	10,925	3,677
Other interest receivable	19	-
	<u>18,449</u>	<u>10,011</u>

EDEN ANIMAL RESCUE

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31/3/24 £	31/3/23 £
Animal fees - dogs	Promoting & Providing Animal Welfare	8,040	10,720
Animal fees - cats	Promoting & Providing Animal Welfare	7,155	9,102
Animal fees - kittens	Promoting & Providing Animal Welfare	9,655	7,325
Animal fees - other	Promoting & Providing Animal Welfare	-	445
Merchandise	Promoting & Providing Animal Welfare	3,291	1,197
Donated Goods	Promoting & Providing Animal Welfare	620	-
		<u>28,761</u>	<u>28,789</u>

6. RAISING FUNDS

Raising donations and legacies

	31/3/24 £	31/3/23 £
Support costs	<u>18,320</u>	<u>17,556</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Promoting & Providing Animal Welfare	213,970	96,131	310,101
Charity Shop Penrith & Kirkby Stephen	-	56,856	56,856
	<u>213,970</u>	<u>152,987</u>	<u>366,957</u>

8. SUPPORT COSTS

	Management £	Finance £	Shop £	Governance costs £	Totals £
Raising donations and legacies	18,320	-	-	-	18,320
Promoting & Providing Animal Welfare	85,360	2,665	-	8,106	96,131
Charity Shop Penrith & Kirkby Stephen	-	-	52,034	4,822	56,856
	<u>103,680</u>	<u>2,665</u>	<u>52,034</u>	<u>12,928</u>	<u>171,307</u>

EDEN ANIMAL RESCUE

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

8. SUPPORT COSTS - continued

Activity	Basis of allocation
Management	Time spent by staff and directors
Finance	Time spent by staff and directors
Shop	Direct attributable shop expenses
Governance costs	Fees attributable to relevant activity

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/24	31/3/23
	£	£
Depreciation - owned assets	32,174	34,124
Hire of plant and machinery	6,685	4,874
Other operating leases	14,580	16,234
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

The trustees undertake administrative duties in their own time. They are not reimbursed for their time or costs.

11. STAFF COSTS

	31/3/24	31/3/23
	£	£
Wages and salaries	191,421	150,025
Other pension costs	2,850	1,944
	<u> </u>	<u> </u>
	<u>194,271</u>	<u>151,969</u>

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
Employees	13	12
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

EDEN ANIMAL RESCUE

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	990,656	9,325	999,981
Charitable activities			
Promoting & Providing Animal Welfare	28,789	-	28,789
Other trading activities	131,543	-	131,543
Investment income	10,011	-	10,011
Total	1,160,999	9,325	1,170,324
EXPENDITURE ON			
Raising funds	17,473	83	17,556
Charitable activities			
Promoting & Providing Animal Welfare	304,112	1,992	306,104
Charity Shop Penrith & Kirkby Stephen	29,370	-	29,370
Total	350,955	2,075	353,030
NET INCOME	810,044	7,250	817,294
RECONCILIATION OF FUNDS			
Total funds brought forward	1,581,318	-	1,581,318
TOTAL FUNDS CARRIED FORWARD	2,391,362	7,250	2,398,612

EDEN ANIMAL RESCUE

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

13. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Improvements to property £	Plant and machinery £
COST				
At 1 April 2023	629,570	7,795	480,503	68,871
Additions	-	-	1,005,656	-
At 31 March 2024	629,570	7,795	1,486,159	68,871
DEPRECIATION				
At 1 April 2023	100,728	3,118	58,626	38,030
Charge for year	12,591	1,559	8,840	7,710
At 31 March 2024	113,319	4,677	67,466	45,740
NET BOOK VALUE				
At 31 March 2024	516,251	3,118	1,418,693	23,131
At 31 March 2023	528,842	4,677	421,877	30,841
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	49,234	8,200	863	1,245,036
Additions	-	-	3,045	1,008,701
At 31 March 2024	49,234	8,200	3,908	2,253,737
DEPRECIATION				
At 1 April 2023	47,635	7,106	708	255,951
Charge for year	400	274	800	32,174
At 31 March 2024	48,035	7,380	1,508	288,125
NET BOOK VALUE				
At 31 March 2024	1,199	820	2,400	1,965,612
At 31 March 2023	1,599	1,094	155	989,085

EDEN ANIMAL RESCUE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Trade debtors	14,189	14,385
VAT	124,461	11,131
Prepayments	3,125	3,125
	<u>141,775</u>	<u>28,641</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Trade creditors	101,204	1,514
Other creditors	546	940
Accruals and deferred income	7,837	2,204
	<u>109,587</u>	<u>4,658</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/24	31/3/23
	£	£
Other creditors	1,098	-
	<u>1,098</u>	<u>-</u>

17. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At
	£	£	31/3/24 £
Unrestricted funds			
General fund	2,091,362	222,681	2,314,043
Trustees Reserve	300,000	-	300,000
	<u>2,391,362</u>	<u>222,681</u>	<u>2,614,043</u>
Restricted funds			
Fund relating to Restricted Grants	7,250	1,650	8,900
	<u>7,250</u>	<u>1,650</u>	<u>8,900</u>
TOTAL FUNDS	<u>2,398,612</u>	<u>224,331</u>	<u>2,622,943</u>

EDEN ANIMAL RESCUE

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	607,385	(384,704)	222,681
Restricted funds			
Fund relating to Restricted Grants	2,223	(573)	1,650
TOTAL FUNDS	<u>609,608</u>	<u>(385,277)</u>	<u>224,331</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	1,281,318	810,044	2,091,362
Trustees Reserve	300,000	-	300,000
	<u>1,581,318</u>	<u>810,044</u>	<u>2,391,362</u>
Restricted funds			
Fund relating to Restricted Grants	-	7,250	7,250
TOTAL FUNDS	<u>1,581,318</u>	<u>817,294</u>	<u>2,398,612</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,160,999	(350,955)	810,044
Restricted funds			
Fund relating to Restricted Grants	9,325	(2,075)	7,250
TOTAL FUNDS	<u>1,170,324</u>	<u>(353,030)</u>	<u>817,294</u>

EDEN ANIMAL RESCUE

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	1,281,318	1,032,725	2,314,043
Trustees Reserve	300,000	-	300,000
	<u>1,581,318</u>	<u>1,032,725</u>	<u>2,614,043</u>
Restricted funds			
Fund relating to Restricted Grants	-	8,900	8,900
	<u>-</u>	<u>8,900</u>	<u>8,900</u>
TOTAL FUNDS	<u>1,581,318</u>	<u>1,041,625</u>	<u>2,622,943</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,768,384	(735,659)	1,032,725
Restricted funds			
Fund relating to Restricted Grants	11,548	(2,648)	8,900
	<u>11,548</u>	<u>(2,648)</u>	<u>8,900</u>
TOTAL FUNDS	<u>1,779,932</u>	<u>(738,307)</u>	<u>1,041,625</u>

Designated Funds

Following the financial risks highlighted by the Covid-19 pandemic the trustees increased the Trustees Reserve to £300,000, to provide a safeguard against sustained loss of donations income and/or unforeseen major items of expenditure.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.