

RED BALLOON - NORWICH

England & Wales · Charity number 1117092

Details

Other names	RED BALLOON/BARNARDO'S NORWICH
Status	Registered
Legal form	Charitable company
Company number	05664446
Registered	2006-11-30
Register	View on the Charity Commission register

Contact

Address	Red Balloon Norwich 289 Drayton Road Norwich NR3 2PW
Phone	07979241018
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Website	http://rbnorwich.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF STUDENTS AGED 9 TO 18 AT THE RED BALLOON LEARNER CENTRE, BEING STUDENTS WHO ARE VICTIMS OF SEVERE BULLYING AND FOR THE TIME BEING ARE UNABLE TO ATTEND MAINSTREAM SCHOOLS, BY PROVIDING TUITION AND APPROPRIATE SUPPORT FOR THEM IN A SAFE LEARNING ENVIRONMENT UNTIL THEY ARE READY TO RETURN TO MAINSTREAM EDUCATION OR EMPLOYMENT.

Activities: To advance the education of students aged 9 to 18, the students being the victims of trauma caused by severe bullying, family breakdown, bereavement, rape etc and for the time being unable to attend mainstream schools. To provide a safe learning environment until they are ready to return to mainstream education or employment

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NORFOLK.
- Cambridgeshire
- Norfolk
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,366,909	£1,418,388	£522,794	32
2024-08-31	£966,201	£872,917	£574,273	17
2023-08-31	£539,291	£563,917	£480,989	13
2022-08-31	£589,636	£546,104	£505,615	11
2021-08-31	£651,516	£608,953	£462,083	13
2020-08-31	£647,949	£549,065	£419,520	12

Trustees

Name	Role	Appointed
Adam Dabin		2024-10-01
Benjamin Crane		2025-05-29
Benjamin William Aldridge		2022-11-04
Emma Louise Culley		2023-02-09
John Terence Clogan		2026-02-02
Miriam Blyth		2022-12-01
Oliver Victor Benjamin Denison		2026-02-02

RED BALLOON - NORWICH

England & Wales - Charity number 1117092

Accounts

Charity registration number 1117092 (England and Wales)

Company registration number 05664446

RED BALLOON - NORWICH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

RED BALLOON - NORWICH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B Aldridge	
	E L Culley	
	M Blyth	
	J T Clogan	(Appointed 6 November 2024)
	A Dabin	(Appointed 1 October 2024)
	S F Ridge-Ward	
	B Crane	(Appointed 29 May 2025)
	O Dension	(Appointed 2 February 2026)
Charity number (England and Wales)	1117092	
Company number	05664446	
Registered office	289 Drayton Road Norwich NR3 2PW	
Auditor	Sumer Auditco Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT	

RED BALLOON - NORWICH

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RED BALLOON - NORWICH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

ABOUT RED BALLOON – NORWICH

Red Balloon – Norwich creates a nurturing environment for students aged 11-16 who cannot thrive in a mainstream environment. The school exists to re-build trust, confidence, skills and academic knowledge through a proportioned blend of wellbeing, academic and vocational activities.

Red Balloon Norwich provides a safe, supportive and nurturing environment for 40 young people from Norfolk and the surrounding counties. Our centre is open Monday to Friday from 9.00am to 15.30pm during term time, and students attend full-time.

All students at Red Balloon – Norwich have an EHCP (Education Health and Care Plan) and through unconditional positive regard, curriculum sequencing and a narrative approach students are able to re-connect with education.

OBJECTS

To provide a nurturing and supportive learning environment for students aged 11-16 with or without an Education, Health and Care Plan who have suffered severe anxiety and significant trauma to the extent they are unable to access mainstream education.

To offer a tailored blend of academic, vocational and wellbeing intervention to ensure each student can attend school regularly, access a full time education and make a positive career transition Post 16 once they leave Red Balloon Norwich.

VALUES

Wellbeing

Mental health and emotional wellbeing are essential to being a happy and healthy individual. The balance of our mental health also forms the foundations to enable us to thrive and to succeed.

Throughout their time with us students at Red Balloon – Norwich are able to access integrative counselling support as part of their timetable. We use integrative counselling so we can offer a range of therapeutic approaches including CBT, solution focused and drawing and talking therapy to help remove barriers to learning and develop coping strategies for their identified support needs which often includes severe anxiety. Alongside our one to one counselling the majority of staff are also trained in Level 2 Mental Health First Aid so mental health support remains at the centre of our whole school approach to improving wellbeing for all.

Academic

Red Balloon – Norwich understand education is not just about exams, and it's not one-size-fits-all. The school works under a negotiated curriculum, where the student has a say in what they want to learn, so we find an approach that enables them to learn successfully and feel motivated to attend, whilst still ensuring the statutory education requirements are met. Our students come to us at various levels of ability, and we support them to get back on track and level with their peers, so they feel confident and capable when their time with us comes to an end. We have also developed a strong vocational offering for pupils that struggle to learn in the traditional way.

RED BALLOON - NORWICH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Social Engagement

Red Balloon – Norwich is small and focused (no more than 6 students per class) allowing students feel part of the community. Our students have often had similar experiences so there's an innate level of understanding and acceptance already, and our inclusive atmosphere makes sure everyone feels valued. We seek to engage students in communities that are both supportive and demanding, so they understand both the value and realities of communities we experience throughout life. We believe it's important that students belong to the community and that they accept responsibility for their contribution to that community and for upholding the rights of the other community members.

How do we deliver?

Skills For Life

At Red Balloon Norwich, we're passionate about equipping young people with the skills they need for a confident, independent future. Our program includes practical life skills such as cooking, budgeting, travel training, and wellbeing support; all designed to prepare students for adult life. Through our nurturing approach, students are supported to overcome anxieties around school, build new friendships, repair and sustain relationships, and explore new environments, including work placements. Every student also has access to our integrative counsellor, offering a listening ear and a range of coping strategies to support them on their journey to success.

Academic

Red Balloon Norwich offers the full range of GCSE core subjects Maths, English Language, English Literature, combined Science, Biology, Art, Humanities and Computer Science. For those who require further support and intervention due to significant gaps in learning and time missed from education, functional skills are also provided in English and Maths, alongside the Entry Level Certificates in Science and Humanities.

Vocational Experience

We believe work experience plays a huge role in preparing our students for their next steps. Placements provide a feeling of safety, security and reassurance of what is to be expected and what working for an employer is like.

The young apprenticeship scheme is in place for students to find their employer 'match' post 16 and start the transition before leaving Red Balloon - Norwich. The employer can make a fair assessment of a student and their SEN needs which supports the decision to make a full employment offer.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Red Balloon Learner Centres provide an 'intensive care' full-time education for children (10-17) who have been so traumatised (by bullying, physical violence, family breakdown, bereavement, rape etc) that they exclude themselves from school. There is no other purpose-made scheme to recover this group of children and to give them back their 'life'. More than half of the students at Red Balloon have attempted or 'seriously considered' suicide. They are provided with a safe environment with clear boundaries for behaviour and an individual full-time academic, pastoral and therapeutic programme.

Of the approximately 6.1 million 10 to 17 year olds in the UK, about three in one thousand is so anxious that he/she has left the mainstream educational system. This represents 16,500 children. Experience in existing Balloons causes us to believe that there is a need for such a Centre in every town and city in the UK.

Red Balloon improves the skills and life opportunities of a group of socially isolated, confidence-lacking and ignored children. Red Balloon contributes to stronger communities by identifying and addressing the problem of seriously bullied / traumatised children with the help of the community and for the benefit of the community.

RED BALLOON - NORWICH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

Achievement and performance at Red Balloon - Norwich is measured by the increase in self-esteem and confidence of each student, in their ability to hold their own in the wider world, in their understanding of themselves and others and in their recovery and return to mainstream or further education or employment.

This year 2024/2025 has been one of progress and evolution at Red Balloon Norwich where we supported 52 learners (8 were attending on a part-time dual roll arrangement at one given time). This was an increase of 26.83% from 2023/2024 where 41 students were supported. At no given point was the PAN of 40 students on roll exceeded. Reflective of our growth the school also saw an increase in staff numbers from 24 to 32 clearly keeping to our high staff ratios to ensure all students received the best bespoke intervention in a nurturing learning environment.

Our end of year GCSE results showed continued success across the curriculum for our students and Year 11 leavers.

Out of our cohort of 12 X Year 11 students 2024/2025 out of 35 GCSE exams sat there were 15 x GCSE's grades 5-8 (43%), 22 x GCSE's grades 4 and above (73%). 9/12 students sat Functional Skills E2-L2 (including entry Science) = 75% pass rate. 100% of all Year 11 leavers achieved their qualifications required for their next destinations and 83.3% successfully sustained and are progressing in their new destinations. Students are normally restricted to taking no more than five subjects in any year, because many of them will on arriving at Red Balloon Norwich have missed years out of education and in some cases 40% of timetables as a transition measure can be focused on vocational learning and personal development to promote engagement.

Overall attendance for the year 2024/2025 was 78% which was an 8% increase on the 2023/2024 academic year.

Our attendance without students with persistent absenteeism and of non-statutory school age was 82.5% an increase of 6.5% on the 2023/2024 academic year. This continues to demonstrate an improvement and remains a positive outlook for those students whose mental health, when they come to us, is poor following extended periods away from education.

Our Pupil Premium Grant was used to remove some of the most significant barriers to learning – providing targeted academic support across core subjects, improving attendance via the use of alternative provision, trips and visits and to expand the cultural capital of students within their communities.

Outside of classroom delivery, our students have completed taster sessions which have formed part of their post 16 destinations, and have built confidence over a number of months which has led to positive destinations once again for the 2024/2025 academic year with only one student NEET (not in employment education and further training).

The school has also continued to invest in staff development through providing access to teacher training, leadership and management, IOSH Health and Safety and Specialist SEN Teaching Assistant Level 5 qualifications. Two members of staff are also registered for Masters courses.

The success in achieving our aims can be attributed in large measure to the outstanding teaching and support given by the dedicated staff.

FUNDRAISING

The Carol Concert for Red Balloon Norwich in December 2024 raised £546.95 and is booked again for December 2025.

RED BALLOON - NORWICH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

During the year ended 31 August 2025 incoming resources totalled £1,366,909 (2024: £966,201) with total resources expended of £1,418,388 (2024: £872,917).

Total receipts on unrestricted funds were £1,329,870, of which trading income totalling £1,319,733 (2024: £929,867) represented fees received to fund the education of those students whilst outside mainstream education.

Staff numbers have been kept aligned to the number of students. Income and expenses were broadly in line with expectation. The Trustees manage and review the budget at each Trustee's meeting and work closely with the Head of Centre to ensure that costs are controlled.

Total funds held by Red Balloon Norwich at year ended 31 August 2025 totalled £522,794, of which £19,635 were restricted.

Reserve Policy

It is the policy of Red Balloon Norwich to maintain at least three and a half months free reserves or £150,000 whichever is the greater. We have to cover salaries in the event of late fee payment and we have to be prepared for a drop in student numbers at the beginning of the academic year – our aim is to help our students back into society however most of our students are with us for the remaining duration of their secondary education.

Structure, governance and management

The charity is a company limited by guarantee and as such does not have share capital. The company is also a registered charity, the charity number is 1117092

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

B Aldridge	
E L Culley	
M Blyth	
P D Boland	(Appointed 6 November 2024 and resigned 1 January 2026)
J T Clogan	(Appointed 6 November 2024)
A Dabin	(Appointed 1 October 2024)
W Marshall	(Appointed 1 October 2024 and resigned 14 July 2025)
S F Ridge-Ward	
Z C Rolfe	(Appointed 6 November 2024 and resigned 1 January 2026)
R G Walker	(Resigned 10 March 2025)
B Crane	(Appointed 29 May 2025)
O Dension	(Appointed 2 February 2026)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

Governance of the Centre

The Board of Trustees, in consultation with the Head of Centre, makes decisions about staffing, budgeting, and performance reviews.

STAFFING

Mark Anderson, Head of Centre, has been in post since August 2023 and has continued to develop a strong team which has made positive impact across the centre.

RED BALLOON - NORWICH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Local fundraising

The Trustees aim to raise funds, ideally, to be used to enhance the provisions we offer, to buy resources, equipment, cover the cost of essential repair and replacement, etc; these funds are also used to fund unfunded students.

Raising awareness

Trustees continue to raise local public awareness of the needs of children who have been traumatised for whatever reason (e.g. family breakdown, bereavement, rape, bullying etc) that they cannot for the time being attend mainstream school. The aim is to draw attention to the fact that such children should be provided with a way to recover their health and full-time education. Red Balloon - Norwich offers this service.

The trustees have identified one main area of concern which is the capacity to be able to provide our service to the volume of young people that require the support that the centre offers.

In 2013, Red Balloon Norwich was added to Norfolk County Council's Light Touch Framework as a provider of Day Education Services. Norfolk County Council issued a further Invitation to Tender in January 2017; our response was accepted in March 2017 and our new contract extends for a rolling five years. As a result, most of our students are directly funded by the Local Authority. During the 2024/2025 financial year, we began accepting students from Suffolk County Council on a spot placement basis.

Norfolk and Suffolk County Council funded all full time placements students for students attending Red Balloon – Norwich (all of which have an Education, Health and Care Plan). A number of students also received additional funding for 1 to 1 teaching and learning support to support their transition into the core offer. 8 students also accessed dual roll provision on a part-time basis commissioned by mainstream schools where Red Balloon Norwich were the subsidiary provider.

Our capacity has been increased through the blended use of alternative provision and online learning where appropriate supporting students not able to attend the centre straight away access a broad and balanced curriculum. Red Balloon-Norwich negotiates the curriculum with, and meets the social, psychological and therapeutic needs of, these young people.

The majority of our referrals come via the Local Authority SENPAG admissions process. Placements for young people who have been consulted can only be agreed by the Local Authority who control the admissions process. Red Balloon – Norwich are still open to receiving students who are directly funded by mainstream schools or privately via parents on a case by case basis.

Auditor

In accordance with the company's articles, a resolution proposing that Sumer Auditco Limited be reappointed as auditor of the company will be put at a General Meeting.

It has been a year of stability for both staff and trustees, and the organisation is now in a positive and stable position to look forward at new opportunities. The board will be preparing a 3 year Strategic vision which will be shared with stakeholders in early 2026. We have a strong staff group led by a experienced leadership team, and our board of trustees holds a wide range of skills and knowledge, which continues to ensure a strategic approach at board level. I place my thanks on record to all our staff and my fellow trustees for their continued dedication and support over the academic year.

The trustees' report was approved by the Board of Trustees.

E L Culley
Trustee

28 May 2026

RED BALLOON - NORWICH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees, who are also the directors of Red Balloon - Norwich for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RED BALLOON - NORWICH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RED BALLOON - NORWICH

Opinion

We have audited the financial statements of Red Balloon - Norwich (the 'charity') for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RED BALLOON - NORWICH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF RED BALLOON - NORWICH

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- enquiring of management, including obtaining and reviewing supporting documentation concerning the company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud; and
- obtaining an understanding of the legal and regulatory framework that the company operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the companies. The key laws and regulations we considered in this context included the Companies Act 2006, tax legislation, and laws specifically applicable to sector in which the company operates.

RED BALLOON - NORWICH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF RED BALLOON - NORWICH

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the Financial Statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management, concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance, reviewing internal controls/systems notes and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Assessing compliance with relevant laws and regulations, including Equality Act 2010, Employers' Liability Act 1969 and Health & Safety at Work Act 1974, to which we found no material shortfalls or had any concerns.
- Assessing compliance with relevant laws and regulations applicable to Schools, to which we found no material shortfalls or had any concerns.

Other Matters Paragraph:

The financial statements for the prior period were not audited.

A further description of our responsibilities is available on the Financial Reporting Council's website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Johnstone (Senior Statutory Auditor)

For and on behalf of Sumer Auditco Limited, Statutory Auditor

Chartered Accountants

15 Palace Street

NORWICH

Norfolk

NR3 1RT

United Kingdom

28 May 2026

Sumer Auditco Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

RED BALLOON - NORWICH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	4	8,183	37,039	45,222	7,783	28,058	35,841
Charitable activities	5	1,321,028	-	1,321,028	929,867	-	929,867
Investments	6	659	-	659	493	-	493
Total income		<u>1,329,870</u>	<u>37,039</u>	<u>1,366,909</u>	<u>938,143</u>	<u>28,058</u>	<u>966,201</u>
Expenditure on:							
Raising funds	7	-	-	-	805	-	805
Charitable activities	8	1,400,984	17,404	1,418,388	845,054	27,058	872,112
Total expenditure		<u>1,400,984</u>	<u>17,404</u>	<u>1,418,388</u>	<u>845,859</u>	<u>27,058</u>	<u>872,917</u>
Net income/(expenditure)		<u>(71,114)</u>	<u>19,635</u>	<u>(51,479)</u>	<u>92,284</u>	<u>1,000</u>	<u>93,284</u>
Transfers between funds							
		30,000	(30,000)	-	1,000	(1,000)	-
Net movement in funds	9	<u>(41,114)</u>	<u>(10,365)</u>	<u>(51,479)</u>	<u>93,284</u>	<u>-</u>	<u>93,284</u>
Reconciliation of funds:							
Fund balances at 1 September 2024		544,273	30,000	574,273	450,989	30,000	480,989
Fund balances at 31 August 2025		<u>503,159</u>	<u>19,635</u>	<u>522,794</u>	<u>544,273</u>	<u>30,000</u>	<u>574,273</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RED BALLOON - NORWICH

BALANCE SHEET

AS AT 31 AUGUST 2025

		2025	2024
	Notes	£	£
Fixed assets			
Tangible assets	14	797,800	807,500
Current assets			
Debtors	15	87,003	388,574
Cash at bank and in hand		684,950	177,549
		771,953	566,123
Creditors: amounts falling due within one year	17	(703,015)	(464,809)
Net current assets		68,938	101,314
Total assets less current liabilities		866,738	908,814
Creditors: amounts falling due after more than one year	18	(343,944)	(334,541)
Net assets		522,794	574,273
The funds of the charity			
Restricted income funds	20	19,635	30,000
Unrestricted funds	21	503,159	544,273
		522,794	574,273

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 May 2026

E L Culley
Trustee

Company registration number 05664446 (England and Wales)

RED BALLOON - NORWICH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	2		527,935		137,629
Investing activities					
Purchase of tangible fixed assets		(29,172)		(127,186)	
Investment income received		659		493	
Net cash used in investing activities			(28,513)		(126,693)
Financing activities					
Repayment of bank loans		(8,783)		(8,320)	
Net cash used in financing activities			(8,783)		(8,320)
Net increase in cash and cash equivalents			490,639		2,616
Cash and cash equivalents at beginning of year			177,549		174,933
Cash and cash equivalents at end of year			668,188		177,549
Relating to:					
Cash at bank and in hand			684,950		177,549
Bank overdrafts included in creditors payable within one year			(16,762)		-

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Red Balloon - Norwich is a private company limited by guarantee incorporated in England and Wales. The registered office is 289 Drayton Road, Norwich, NR3 2PW.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0-10% on cost
Fixtures and fittings	20% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2	Cash generated from operations	2025 £	2024 £
	(Deficit)/surplus for the year	(51,479)	93,284
	Adjustments for:		
	Investment income recognised in statement of financial activities	(659)	(493)
	Cost adjustment to tangible fixed assets	8,805	-
	Depreciation and impairment of tangible fixed assets	30,067	20,485
	Movements in working capital:		
	Decrease/(increase) in debtors	301,571	(376,410)
	Increase in creditors	60,348	36,304
	Increase in deferred income	179,282	364,459
	Cash generated from operations	527,935	137,629

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

3 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	7,573	-	7,573	7,783	-	7,783
Grants	610	37,039	37,649	-	28,058	28,058
	<u>8,183</u>	<u>37,039</u>	<u>45,222</u>	<u>7,783</u>	<u>28,058</u>	<u>35,841</u>

5 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Education		
Tuition fees	1,319,733	929,867
Other income	1,295	-
	<u>1,321,028</u>	<u>929,867</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	659	493
	<u>659</u>	<u>493</u>

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	-	805
	<u> </u>	<u> </u>

8 Expenditure on charitable activities

	Education 2025 £	Education 2024 £
Direct costs		
Staff costs	907,101	512,084
Depreciation and impairment	30,067	20,485
Student expenses	235,949	144,060
Lesson resources	11,635	10,253
Inspection costs	5,921	3,043
Food and housekeeping	13,190	21,464
Office administration	19,947	17,066
Premises costs	113,992	64,144
IT costs	31,167	35,545
Bank charges	65	525
Staff costs	14,342	14,073
Travel	1,338	134
Trustee expenses	229	378
	<u> </u>	<u> </u>
	1,384,943	843,254
Share of support and governance costs (see note 10)		
Support	28,945	28,258
Governance	4,500	600
	<u> </u>	<u> </u>
	1,418,388	872,112
Analysis by fund		
Unrestricted funds	1,400,984	845,054
Restricted funds	17,404	27,058
	<u> </u>	<u> </u>
	1,418,388	872,112

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	4,500	600
Depreciation of owned tangible fixed assets	30,067	20,485
	<u> </u>	<u> </u>

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

10 Support costs allocated to activities

	2025 £	2024 £
Professional services	15,150	8,659
Red Balloon National Annual Levy	-	667
Mortgage interest	13,795	18,932
Governance costs	4,500	600
	<u>33,445</u>	<u>28,858</u>
Analysed between:		
Education	<u>33,445</u>	<u>28,858</u>
	2025 £	2024 £
Governance costs comprise:		
Audit or Independent examination fees	4,500	600
	<u>4,500</u>	<u>600</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	32	17

Employment costs

	2025 £	2024 £
Wages and salaries	907,101	512,084

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	59,369	52,063

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 September 2024	773,595	61,660	31,841	867,096
Additions	13,346	2,713	13,113	29,172
Disposals	(3,559)	(553)	(4,693)	(8,805)
At 31 August 2025	783,382	63,820	40,261	887,463
Depreciation and impairment				
At 1 September 2024	13,520	42,196	3,880	59,596
Depreciation charged in the year	14,924	4,596	10,547	30,067
At 31 August 2025	28,444	46,792	14,427	89,663
Carrying amount				
At 31 August 2025	754,938	17,028	25,834	797,800
At 31 August 2024	760,075	19,464	27,961	807,500

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	74,837	378,706
Prepayments and accrued income	12,166	9,868
	87,003	388,574

16 Loans and overdrafts

	2025 £	2024 £
Bank overdrafts	16,762	-
Bank loans	353,048	361,831
	369,810	361,831
Payable within one year	25,866	27,290
Payable after one year	343,944	334,541

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

16 Loans and overdrafts

(Continued)

The bank loan (being a mortgage) is secured by a legal charge over the freehold land and property owned by the charity

17 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans and overdrafts	16	25,866	27,290
Other taxation and social security		119,393	10,056
Deferred income	19	543,741	364,459
Trade creditors		5,396	53,140
Other creditors		3,338	4,552
Accruals		5,281	5,312
		<u>703,015</u>	<u>464,809</u>

18 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	16	<u>343,944</u>	<u>334,541</u>

19 Deferred income

	2025 £	2024 £
Other deferred income	<u>543,741</u>	<u>364,459</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>543,741</u>	<u>364,459</u>
Movements in the year:		
Deferred income at 1 September 2024	364,459	-
Released from previous periods	(364,459)	-
Resources deferred in the year	<u>543,741</u>	<u>364,459</u>
Deferred income at 31 August 2025	<u>543,741</u>	<u>364,459</u>

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
Legacy fund	30,000	-	-	(30,000)	-
Pupil Premium and Ever 6 FSM fund	-	16,404	(16,404)	-	-
Cabin fund	-	1,000	(1,000)	-	-
Teachers Pension fund	-	19,635	-	-	19,635
	<u>30,000</u>	<u>37,039</u>	<u>(17,404)</u>	<u>(30,000)</u>	<u>19,635</u>
	<u><u>30,000</u></u>	<u><u>37,039</u></u>	<u><u>(17,404)</u></u>	<u><u>(30,000)</u></u>	<u><u>19,635</u></u>
Previous year:	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
Legacy fund	30,000	-	-	-	30,000
Pupil Premium and Ever 6 FSM fund	-	10,040	(10,040)	-	-
Education Health Care plan support fund	-	1,200	(1,200)	-	-
Covid recovery fund	-	15,318	(15,318)	-	-
Travel support fund	-	500	(500)	-	-
Cabin fund	-	1,000	-	(1,000)	-
	<u>30,000</u>	<u>28,058</u>	<u>(27,058)</u>	<u>(1,000)</u>	<u>30,000</u>
	<u><u>30,000</u></u>	<u><u>28,058</u></u>	<u><u>(27,058)</u></u>	<u><u>(1,000)</u></u>	<u><u>30,000</u></u>

During the year, the board of trustees reviewed the historical financial data and found that the legacy fund was created by a former trustee to fund future property development work rather than the charity actually receiving restricted funding. It was therefore agreed by the board to transfer this £30,000 from restricted funds to designated funds.

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
Legacy fund	-	-	-	30,000	30,000
General funds	544,273	1,329,870	(1,400,984)	-	473,159
	<u>544,273</u>	<u>1,329,870</u>	<u>(1,400,984)</u>	<u>30,000</u>	<u>503,159</u>
	<u><u>544,273</u></u>	<u><u>1,329,870</u></u>	<u><u>(1,400,984)</u></u>	<u><u>30,000</u></u>	<u><u>503,159</u></u>
Previous year:	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
General funds	450,989	938,143	(845,859)	1,000	544,273
	<u>450,989</u>	<u>938,143</u>	<u>(845,859)</u>	<u>1,000</u>	<u>544,273</u>
	<u><u>450,989</u></u>	<u><u>938,143</u></u>	<u><u>(845,859)</u></u>	<u><u>1,000</u></u>	<u><u>544,273</u></u>

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 August 2025:			
Tangible assets	797,800	-	797,800
Current assets/(liabilities)	49,303	19,635	68,938
Long term liabilities	(343,944)	-	(343,944)
	<u>503,159</u>	<u>19,635</u>	<u>522,794</u>
	<u><u>503,159</u></u>	<u><u>19,635</u></u>	<u><u>522,794</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	807,500	-	807,500
Current assets/(liabilities)	71,314	30,000	101,314
Long term liabilities	(334,541)	-	(334,541)
	<u>544,273</u>	<u>30,000</u>	<u>574,273</u>
	<u><u>544,273</u></u>	<u><u>30,000</u></u>	<u><u>574,273</u></u>

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

23 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	22,000	-
	<u> </u>	<u> </u>

24 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Morphry Thyme Ltd, a company in which Ben Aldridge (trustee) is a director of, invoiced the charity £13,695 for bookkeeping services, £1,640 was outstanding at the year end.

Limelight Theatre Company and Limelight Studios (Norwich) Ltd, which Zelda Rolfe (trustee) is owner and director, were paid £42,863 for studio rent and classes. There was no balance outstanding at the year end.

The Inspiration Trust, a charity in which Emma Culley (trustee) is a governor, were charged £3,903 by Red Balloon - Norwich for tuition fees. £3,903 was outstanding at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

RED BALLOON - NORWICH

England & Wales - Charity number 1117092

Accounts

Charity registration number 1117092 (England and Wales)

Company registration number 05664446

RED BALLOON - NORWICH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

RED BALLOON - NORWICH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Aldridge	
	E L Culley	
	M Blyth	
	P D Boland	(Appointed 6 November 2024)
	J T Clogan	(Appointed 6 November 2024)
	A Dabin	(Appointed 1 October 2024)
	W Marshall	(Appointed 1 October 2024)
	S F Ridge-Ward	(Appointed 10 May 2024)
	Z C Rolfe	(Appointed 6 November 2024)
Charity number (England and Wales)	1117092	
Company number	05664446	
Registered office	289 Drayton Road Norwich NR3 2PW	
Independent examiner	Argents Accountants Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT	

RED BALLOON - NORWICH

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RED BALLOON - NORWICH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

ABOUT RED BALLOON – NORWICH

Red Balloon – Norwich creates a nurturing environment for students aged 11-16 who cannot thrive in a mainstream environment. The school exists to re-build trust, confidence, skills and academic knowledge through a proportioned blend of wellbeing, academic and vocational activities.

Red Balloon Norwich provides a safe, supportive and nurturing environment for 40 young people from Norfolk and the surrounding counties. Our centre is open Monday to Friday from 9.00am to 15.30pm during term time, and students attend full-time.

All students at Red Balloon – Norwich have an EHCP (Education Health and Care Plan) and through unconditional positive regard, curriculum sequencing and a narrative approach students are able to re-connect with education.

OBJECTS

To provide a nurturing and supportive learning environment for students aged 11-16 with or without an Education, Health and Care Plan who have suffered severe anxiety and significant trauma to the extent they are unable to access mainstream education.

To offer a tailored blend of academic, vocational and wellbeing intervention to ensure each student can attend school regularly, access a full time education and make a positive career transition Post 16 once they leave Red Balloon Norwich.

VALUES

Wellbeing

Mental health and emotional wellbeing are essential to being a happy and healthy individual. The balance of our mental health also form the foundations to enable us to thrive and to succeed.

Throughout their time with us Students at Red Balloon – Norwich are able to have integrative counselling support as part of their timetable. We use integrative counselling so we offer a range of therapeutic approaches including CBT, solution focused and drawing and talking therapy. Alongside our one to one counselling the majority of staff are trained in Level 2 Mental Health First Aid so our students who struggling to cope with severe anxiety and additional needs are able to address the problems they have been facing and develop strategies to overcome any barriers they might face in the future.

Academic

Red Balloon – Norwich understand education is not just about exams, and it's not one-size-fits-all. The school works under a negotiated curriculum, where the student has a say in what they want to learn, so we find an approach that enables them to learn successfully and feel motivated to attend. Our students come to us at various levels of ability, and we support them to get back on track and level with their peers, so they feel confident and capable when their time with us comes to an end.

Social Engagement

Red Balloon – Norwich is small and focused (no more than 6 students per class) allowing students feel part of the community. Our students have often had similar experiences so there's an innate level of understanding and acceptance already, and our inclusive atmosphere makes sure everyone feels valued. We seek to engage students in communities that are both supportive and demanding, so they understand both the value and realities of communities we experience throughout life. We believe it's important that students belong to the community and that they accept responsibility for their contribution to that community and for upholding the rights of the other community members.

RED BALLOON - NORWICH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

How do we deliver?

Skills For Life

Red Balloon Norwich believe in providing opportunities that develop transferable skills for the future. We offer cooking, budgeting, travel independence and wellbeing support linked to our preparing for adult life curriculum. Our nurturing approach allows students to: overcome their anxieties about school, meet new people, repair and sustain relationships and visit new environments including work placements. All students have access to our integrative counsellor who can support with a range of coping strategies as well as listening ear on the students journey to success.

Academic

Red Balloon Norwich offers the full range of GCSE core subjects Maths, English Language, English Literature, combined science / Biology, Art, Humanities and computer science. For those who require further support and intervention due to significant gaps in learning and time missed from education functional skills are also provided in English and Maths alongside the Entry Level Certificate in Science / Entry level Humanities.

Vocational Experience

We believe work experience plays a huge role in preparing our students for their next steps. The placement provides a feeling of safety, security and reassurance of what is expected and what working for an employer is like.

The young apprenticeship scheme is in place for students to find their employer 'match' post 16 and start the transition early over time. The employer can make a fair assessment of a Red Balloon Norwich Student and their SEN needs which supports the decision to make a full employment offer.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Red Balloon Learner Centres provide an 'intensive care' full-time education for children (10-17) who have been so traumatised (by bullying, physical violence, family breakdown, bereavement, rape etc) that they exclude themselves from school. There is no other purpose-made scheme to recover this group of children and to give them back their 'life'. More than half of the students at Red Balloon have attempted or 'seriously considered' suicide. They are provided with a safe environment with clear boundaries for behaviour and an individual full-time academic, pastoral and therapeutic programme.

Of the approximately 6.1 million 10 to 17 year olds in the UK, about three in one thousand is so anxious that he/she has left the mainstream educational system. This represents 16,500 children. Experience in existing Balloons causes us to believe that there is a need for such a Centre in every town and city in the UK.

Red Balloon improves the skills and life opportunities of a group of socially isolated, confidence-lacking and ignored children. Red Balloon contributes to stronger communities by identifying and addressing the problem of seriously bullied / traumatised children with the help of the community and for the benefit of the community.

RED BALLOON - NORWICH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2024**

Achievements and performance

Achievement and performance at Red Balloon Norwich is measured by the increase in self-esteem and confidence of each student, in their ability to hold their own in the wider world, in their understanding of themselves and others and in their recovery and return to mainstream or further education or employment.

This year has been one of progress and evolution at Red Balloon Norwich where we supported 41 students in total from 28 in the 2022/2023 academic year. Reflective of our growth the school also saw an increase in staff numbers from 14 to 24 clearly keeping to our high staff ratios to ensure all students received the best bespoke intervention in a nurturing learning environment.

On 27 February 2024 the school received a monitoring visit from the ISI (Independent Schools Inspectorate) and successfully met all Independent School Standards.

The school also added three additional mobile buildings to the site creating an additional year group of young people, a new counselling room, school office (a move which created a larger Maths classroom in the centre) and the addition of Games Development to the curriculum adding to the schools vocational offer. New MFL (Modern Foreign Language) subjects including French and Italian have also been added.

Our end of year GCSE results showed continued success across the curriculum for our students and Year 11 leavers. Out of our cohort of 10 X Year 11 students who sat 38 GCSE/Functional Skills exams in 2023/2024 there were 10 x GCSE grade 9 – 7 grades (40% grade 9), 4 x GCSE grades 4-6, 11 GCSE grades 1-3. Four students achieved functional skills pass grades in their core Maths and English areas of study. 100% of all Year 11 leavers achieved their qualifications required for their next destinations and 83.3% successfully sustained and are progressing in their new destinations. Students are normally restricted to taking no more than five subjects in any year, because many of them will on arriving at Red Balloon Norwich have missed years out of education and in some cases 40% of timetables as a transition measure can be focused on vocational learning and personal development to promote engagement.

Overall attendance for the year 2023/2024 was 70% and further work is being put in place to ensure continuous improvement in line with local and national standards. Our attendance without students with persistent absenteeism is 76% which remains a positive outlook for those students whose mental health, when they come to us, is quite poor following prolonged periods away from education.

Our Pupil Premium Grant was used to remove some of the most significant barriers to learning – providing targeted academic support across core subjects, improving attendance via the use of alternative provision, trips and visits and to expand the cultural capital of students within their communities.

Outside of classroom delivery students have completed taster sessions which have formed part of their post 16 destinations and have built confidence over a duration months prior to the 2024/2025 academic year.

The school has also continued to invest in staff development through providing access to apprenticeship training, leadership and management, Advanced Wellbeing training and IOSH Health and Safety.

The success in achieving our aims can be attributed in large measure to the outstanding teaching and support given by the dedicated staff.

FUNDRAISING

The Carol Concert for Red Balloon Norwich in December 2023 raised £546 and is booked again for December 2024.

RED BALLOON - NORWICH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

During the year ended 31 August 2024 incoming resources totalled £966,201 (2023: £539,291) with total resources expended of £872,917 (2023: £563,917).

Total receipts on unrestricted funds were £938,143, of which trading income totalling £929,867 (2023: £536,286) represented fees received to fund the education of those students whilst outside mainstream education.

Staff numbers have been kept aligned to the number of students. Income and expenses were broadly in line with expectation. The Trustees manage and review the budget at each Trustee's meeting and work closely with the Head of Centre to ensure that costs are controlled.

Total funds held by Red Balloon Norwich at year ended 31 August 2024 totalled £574,273, of which £30,000 were restricted.

Reserve Policy

It is the policy of Red Balloon Norwich to maintain at least three and a half months free reserves or £150,000 whichever is the greater. We have to cover salaries in the event of late fee payment and we have to be prepared for a drop in student numbers at the beginning of the academic year – our aim is to help our students back into society however most of our students are with us for the remaining duration of their secondary education.

Structure, governance and management

The charity is a company limited by guarantee and as such does not have share capital. The company is also a registered charity, the charity number is 1117092

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Aldridge

E L Culley

M Blyth

G L Crane

(Resigned 7 July 2024)

P D Boland

(Appointed 6 November 2024)

J T Clogan

(Appointed 6 November 2024)

A Dabin

(Appointed 1 October 2024)

W Marshall

(Appointed 1 October 2024)

S F Ridge-Ward

(Appointed 10 May 2024)

Z C Rolfe

(Appointed 6 November 2024)

R G Walker

(Appointed 7 July 2024 and resigned 10 March 2025)

D Powles

(Appointed 4 October 2023 and resigned 10 May 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

RED BALLOON - NORWICH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Organisational structure

Governance of the Centre

The Board of Trustees, in consultation with the Head of Centre, makes decisions about staffing, budgeting, and performance reviews.

STAFFING

Mark Anderson Head of Centre commenced employment as Head of Centre in August 2023 and has recruited a strong team which has made positive impact across the centre.

Following a skills audit, it was identified that there were gaps in the board and as a result, have recruited accordingly to expand the number, knowledge and experience of the board. This will support the organisation with future aspirations to grow.

Local fundraising

The Trustees aim to raise funds, ideally, to be used to enhance the provisions we offer, to buy resources, equipment, cover the cost of essential repair and replacement, etc; these funds are also used to fund unfunded students.

Raising awareness

Trustees need to raise local public awareness of the needs of children who have been traumatised for whatever reason (e.g. family breakdown, bereavement, rape, bullying etc) that they cannot for the time being attend mainstream school. The aim is to draw attention to the fact that such children should be provided with a way to recover their health and full-time education. Red Balloon - Norwich offers this service.

The trustees have identified one main area of concern which is the capacity to be able to provide our service to the volume of young people that require the support that the centre offers.

In 2013, Red Balloon Norwich was added to Norfolk County Council's Light Touch Framework as a provider of Day Education Services. Norfolk County Council issued a further Invitation to Tender in January 2017; our response was accepted in March 2017 and our new contract extends for a rolling five years. As a result, most of our students are directly funded by the Local Authority. During the current financial year, we began accepting students from Suffolk County Council on a spot placement basis.

This year 36 students attended full-time for the whole year, which included 5 students accessing services remotely via a blended learning offer with a goal to transition into the core school provision. A further five students accessed the school on a dual roll basis commissioned directly from partner schools alongside their mainstream provision. Norfolk and Suffolk County Council funded all full time placements students for students attending Red Balloon – Norwich (all of which have an Education, Health and Care Plan). A number of students also received additional funding for 1 to 1 teaching and learning support to support their transition into the core offer.

Our capacity has been increased through the blended use of alternative provision and online learning where appropriate supporting students not able to attend the centre straight away access a broad and balanced curriculum. Red Balloon-Norwich negotiates the curriculum with, and meets the social, psychological and therapeutic needs of, these young people.

The majority of our referrals come via the Local Authority SENPAG admissions process. Placements for young people who have been consulted can only be agreed by the Local Authority who control the admissions process. Red Balloon – Norwich are still open to receiving students who are directly funded by mainstream schools or privately via parents on a case by case basis.

It has been a transitional year for both staff and trustees, we now have a strong staff group led by a new leadership team, and our board of trustees now holds a wide range of skills and knowledge, which ensures a more strategic approach at board level. I place my thanks on record to all our staff and my fellow trustees for their continued dedication and support over the academic year.

RED BALLOON - NORWICH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2024*

The trustees' report was approved by the Board of Trustees.

E L Culley
Trustee

21 May 2025

RED BALLOON - NORWICH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RED BALLOON - NORWICH

I report to the trustees on my examination of the financial statements of Red Balloon - Norwich (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Johnstone FCA

Argents Accountants Limited

15 Palace Street

NORWICH

Norfolk

NR3 1RT

United Kingdom

29 May 2025

RED BALLOON - NORWICH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	4	7,783	28,058	35,841	1,645	-	1,645
Charitable activities	5	929,867	-	929,867	536,286	-	536,286
Other trading activities	6	-	-	-	743	-	743
Investments	7	493	-	493	617	-	617
Total income		<u>938,143</u>	<u>28,058</u>	<u>966,201</u>	<u>539,291</u>	<u>-</u>	<u>539,291</u>
Expenditure on:							
Raising funds	8	805	-	805	892	-	892
Charitable activities	9	845,054	27,058	872,112	563,025	-	563,025
Total expenditure		<u>845,859</u>	<u>27,058</u>	<u>872,917</u>	<u>563,917</u>	<u>-</u>	<u>563,917</u>
Net income/(expenditure)		92,284	1,000	93,284	(24,626)	-	(24,626)
Transfers between funds		1,000	(1,000)	-	-	-	-
Net movement in funds	11	93,284	-	93,284	(24,626)	-	(24,626)
Reconciliation of funds:							
Fund balances at 1 September 2023		450,989	30,000	480,989	475,615	30,000	505,615
Fund balances at 31 August 2024		<u>544,273</u>	<u>30,000</u>	<u>574,273</u>	<u>450,989</u>	<u>30,000</u>	<u>480,989</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RED BALLOON - NORWICH

BALANCE SHEET

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	16		807,500		700,799
Current assets					
Debtors	17	388,574		12,164	
Cash at bank and in hand		177,549		174,933	
		<u>566,123</u>		<u>187,097</u>	
Creditors: amounts falling due within one year	19	(464,809)		(64,046)	
Net current assets			101,314		123,051
Total assets less current liabilities			908,814		823,850
Creditors: amounts falling due after more than one year	20		(334,541)		(342,861)
Net assets			<u>574,273</u>		<u>480,989</u>
The funds of the charity					
Restricted income funds	22	30,000		30,000	
Unrestricted funds	23	544,273		450,989	
		<u>574,273</u>		<u>480,989</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21 May 2025

E L Culley
Trustee

Company registration number 05664446 (England and Wales)

RED BALLOON - NORWICH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	1		137,629		(151,739)
Investing activities					
Purchase of tangible fixed assets		(127,186)		(264)	
Investment income received		493		617	
Net cash (used in)/generated from investing activities			(126,693)		353
Financing activities					
Repayment of bank loans		(8,320)		(7,917)	
Net cash used in financing activities			(8,320)		(7,917)
Net increase/(decrease) in cash and cash equivalents			2,616		(159,303)
Cash and cash equivalents at beginning of year			174,933		334,236
Cash and cash equivalents at end of year			177,549		174,933

RED BALLOON - NORWICH

STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1	Cash generated from/(absorbed by) operations	2024 £	2023 £
	Surplus/(deficit) for the year	93,284	(24,626)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(493)	(617)
	Depreciation and impairment of tangible fixed assets	20,485	-
	Movements in working capital:		
	(Increase) in debtors	(376,410)	(12,164)
	Increase/(decrease) in creditors	36,304	(114,332)
	Increase in deferred income	364,459	-
	Cash generated from/(absorbed by) operations	137,629	(151,739)

2 Accounting policies

Charity information

Red Balloon - Norwich is a private company limited by guarantee incorporated in England and Wales. The registered office is 289 Drayton Road, Norwich, NR3 2PW.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

2 Accounting policies

(Continued)

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0-4% on cost
Fixtures and fittings	20% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

2 Accounting policies

(Continued)

2.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

3 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	7,783	-	7,783	1,645	-	1,645
Grants	-	28,058	28,058	-	-	-
	<u>7,783</u>	<u>28,058</u>	<u>35,841</u>	<u>1,645</u>	<u>-</u>	<u>1,645</u>

5 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Education		
Tuition fees	<u>929,867</u>	<u>536,286</u>

6 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising activities	<u>-</u>	<u>743</u>

7 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>493</u>	<u>617</u>

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	805	892
	<u> </u>	<u> </u>

9 Expenditure on charitable activities

	Education 2024 £	Education 2023 £
Direct costs		
Staff costs	512,084	336,268
Depreciation and impairment	20,485	-
Student expenses	144,060	53,645
Lesson resources	10,253	3,362
Inspection costs	3,043	2,966
Food and housekeeping	21,464	11,295
Office administration	17,066	15,442
Premises costs	64,144	48,628
IT costs	35,545	10,842
Bank charges	525	60
Staff costs	14,073	13,738
Travel	134	588
Trustee expenses	378	739
	<u> </u>	<u> </u>
	843,254	497,573
Share of support and governance costs (see note 10)		
Support	28,258	65,152
Governance	600	300
	<u> </u>	<u> </u>
	872,112	563,025
Analysis by fund		
Unrestricted funds	845,054	563,025
Restricted funds	27,058	-
	<u> </u>	<u> </u>
	872,112	563,025
	<u> </u>	<u> </u>

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

10 Support costs allocated to activities

	2024 £	2023 £
Professional services	8,659	37,935
Red Balloon National Annual Levy	667	7,714
Mortgage interest	18,932	19,503
Governance costs	600	300
	<u>28,858</u>	<u>65,452</u>
Analysed between:		
Education	<u>28,858</u>	<u>65,452</u>

	2024 £	2023 £
Governance costs comprise:		
Audit or Independent examination fees	<u>600</u>	<u>300</u>
	<u>600</u>	<u>300</u>

11 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	600	300
Depreciation of owned tangible fixed assets	<u>20,485</u>	<u>-</u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2024 Number
	<u>17</u>
Total	<u>17</u>

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

13 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	512,084	336,268

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £
Aggregate compensation	45,787

14 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Morphry Thyme Ltd a company in which Ben Aldridge (trustee) is a director of, amounting to £1,282 for bookkeeping services of which £118 was outstanding at the year end and Limelight Theatre Company and Studios, businesses of Zelda Rolfe (trustee), amounting to £1,490 for studio rent and classes.

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

16 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 September 2023	700,535	39,375	-	739,910
Additions	73,060	22,285	31,841	127,186
	<u>773,595</u>	<u>61,660</u>	<u>31,841</u>	<u>867,096</u>
At 31 August 2024	773,595	61,660	31,841	867,096
Depreciation and impairment				
At 1 September 2023	-	39,111	-	39,111
Depreciation charged in the year	13,520	3,085	3,880	20,485
	<u>13,520</u>	<u>42,196</u>	<u>3,880</u>	<u>59,596</u>
At 31 August 2024	13,520	42,196	3,880	59,596
Carrying amount				
At 31 August 2024	<u>760,075</u>	<u>19,464</u>	<u>27,961</u>	<u>807,500</u>
At 31 August 2023	<u>700,535</u>	<u>264</u>	<u>-</u>	<u>700,799</u>

17 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	378,706	4,652
Prepayments and accrued income	9,868	7,512
	<u>388,574</u>	<u>12,164</u>

18 Loans and overdrafts

	2024	2023
	£	£
Bank loans	<u>361,831</u>	<u>370,151</u>
Payable within one year	27,290	27,290
Payable after one year	<u>334,541</u>	<u>342,861</u>

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

19 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	18	27,290	27,290
Other taxation and social security		10,056	4,866
Deferred income	21	364,459	-
Trade creditors		53,140	25,809
Other creditors		4,552	1,331
Accruals		5,312	4,750
		<u>464,809</u>	<u>64,046</u>

20 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	18	<u>334,541</u>	<u>342,861</u>

21 Deferred income

	2024 £	2023 £
Other deferred income	<u>364,459</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>364,459</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 September 2023	-	-
Resources deferred in the year	<u>364,459</u>	<u>-</u>
Deferred income at 31 August 2024	<u>364,459</u>	<u>-</u>

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
Legacy fund	30,000	-	-	-	30,000
Pupil Premium and Ever 6 FSM fund	-	10,040	(10,040)	-	-
Education Health Care plan support fund	-	1,200	(1,200)	-	-
Covid recovery fund	-	15,318	(15,318)	-	-
Travel support fund	-	500	(500)	-	-
Cabin fund	-	1,000	-	(1,000)	-
	<u>30,000</u>	<u>28,058</u>	<u>(27,058)</u>	<u>(1,000)</u>	<u>30,000</u>

Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
Legacy	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,000</u>

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
General funds	<u>450,989</u>	<u>938,143</u>	<u>(845,859)</u>	<u>1,000</u>	<u>544,273</u>
Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	At 31 August 2023
	£	£	£	£	£
General funds	<u>475,615</u>	<u>539,291</u>	<u>(563,917)</u>	<u>-</u>	<u>450,989</u>

RED BALLOON - NORWICH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

24 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	807,500	-	807,500
Current assets/(liabilities)	71,314	30,000	101,314
Long term liabilities	(334,541)	-	(334,541)
	<u>544,273</u>	<u>30,000</u>	<u>574,273</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Tangible assets	700,799	-	700,799
Current assets/(liabilities)	93,051	30,000	123,051
Long term liabilities	(342,861)	-	(342,861)
	<u>450,989</u>	<u>30,000</u>	<u>480,989</u>

RED BALLOON - NORWICH

England & Wales - Charity number 1117092

Accounts

05664446

RED BALLOON - NORWICH
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2023

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Statement of the Directors

RED BALLOON - NORWICH
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2023

STATEMENT OF THE DIRECTORS

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STATEMENT OF THE DIRECTORS

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STATEMENT OF THE DIRECTORS

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RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2023

TRUSTEES AND DIRECTORS

The trustees and directors who served during the year to 31st August 2023 were as follows:

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COMPANY REGISTRATION NUMBER

05664446

REGISTERED OFFICE

289, Drayton Road
 Norwich
 NR3 2PW

REGISTERED CHARITY NUMBER

1117092

RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2023

TRUSTEES AND DIRECTORS

The trustees and directors who served during the year to 31st August, 2023 were as follows:

A.G Dunn	resigned	19 January 2023
B.W Aldridge	appointed	7 November 2022
C Parry-Jones	resigned	16 November 2022
D W Kelly	resigned	20 July 2023
E L Culley	appointed	14 February 2023
G L Crane		
M Blyth	appointed	5 December 2022
M O Stology	resigned	10 October 2022
S Francis	appointed	14 February 2023
	resigned	20 June 2023

OBJECTS

To provide a nurturing and supportive learning environment for students aged 11-16 with or without an Education, Health and Care Plan who have suffered severe anxiety and significant trauma to the extent they are unable to access mainstream education.

To offer a tailored blend of academic, vocational and wellbeing intervention to ensure each student can attend school regularly, access a full time education and make a positive career transition Post 16 once they leave Red Balloon Norwich.

STATUS

The company is limited by guarantee and as such does not have any share capital. The company is also a registered charity. The charity number is 1117092.

ACCOUNTS

The trustees and directors have pleasure in submitting their report, together with the unaudited financial statements for the year ended 31st August, 2023.

TRUSTEES' AND DIRECTORS' RESPONSIBILITIES

The trustees and directors are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The trustees and directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2023**

CHAIRPERSONS REPORT

STRUCTURE GOVERNANCE & MANAGEMENT

Governance of the Centre

The Board of Trustees, in consultation with the Head of Centre, makes decisions about staffing, budgeting, and performance reviews.

Local fundraising

The Trustees aim to raise funds, ideally, to be used to enhance the provisions we offer, to buy resources, equipment, cover the cost of essential repair and replacement, etc; these funds are also used to fund unfunded students.

Raising awareness

Trustees need to raise local public awareness of the needs of children who have been traumatized for whatever reason (eg family breakdown, bereavement, rape, bullying etc) that they cannot for the time being attend mainstream school. The aim is to draw attention to the fact that such children should be provided with a way to recover their health and full-time education. Red Balloon offers this service.

The trustees have identified one main area of concern which is the capacity to be able to provide our service to the volume of young people that require the support that the centre offers.

In 2013, Red Balloon Norwich was added to Norfolk County Council's Rolling Select List as a provider of Day Education Services. Norfolk County Council issued a further Invitation to Tender in January 2017; our response was accepted in March 2017 and our new contract extends for a rolling five years. As a result, most of our students are directly funded by the Local Authority.

This year twenty three students attended full-time for the whole year. The Local Authority funded all of these students – all students had education and healthcare plans.

Our capacity has been increased by agreement of the Department for Education to allow us to outsource the education of some students to Red Balloon of the Air or similar providers. Red Balloon Norwich negotiates the curriculum with, and meets the social, psychological and therapeutic needs of, these young people. Between three and five students engaged with Red Balloon of the Air for the year.

We are still open to receiving students who are directly funded by their parent schools and we also accept referrals directly from schools or parents/carers.

ACHIEVEMENTS & PERFORMANCE

Achievement and performance at Red Balloon Norwich is measured by the increase in self-esteem and confidence of each student, in their ability to hold their own in the wider world, in their understanding of themselves and others and in their recovery and return to mainstream or further education or employment.

**RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2023**

The Centre normally operates from 9.00am – 3.30pm each day for 36 weeks of the year. All students successfully completed their statutory education with us and for the five students who are leaving all have placements to move on to.

Overall attendance for the 23 students who attended regularly throughout the year was 70.6%. Nevertheless, thirteen students had attendance of 80% or more and five of these had attendance of 95% or more. We continue to have challenging students whose mental health, when they come to us, is quite poor following prolonged periods away from education.

Seven students took 18 GCSE examinations in 9 subjects gaining two 7-9/A,A*, thirteen 4-6/B,C and three at grade 3/D. Students are normally restricted to taking no more than five subjects in any year, because many of them will have missed months if not years of education and forty percent of their timetable is devoted to personal and social education.

The success in achieving our aims can be attributed in large measure to the outstanding teaching and support given by the dedicated staff, and the additional support provided by trustees in what was a challenging year for the organisation.

FUNDRAISING

The Carol Concert for Red Balloon Norwich in December 2022 raised £649 and is booked again for December 2023.

CENTRE RELOCATION

After a year of operation and following a change of premises to 289 Drayton Road at the end of the financial year substantial remedial works were carried out to ensure sustained compliance with the Independent School Standards

STAFFING

There have been a number of staffing change during the year, notably the appointment and resignation of a new Head of Centre, Lisa Andrews. One of the trustees temporarily took responsibility as Head of Centre in the Summer term whilst the board recruited Lisa's replacement. Two other trustee board members offered support to the staff team with the day to day responsibility for safeguarding and finance, again until a suitable staff member could be recruited. A number of other key staff left the organisation however, all vacancies have been filled and the new Head of Centre, Mark Anderson, has recruited a strong team and which has made positive impact across the centre

FINANCIAL REVIEW

Total receipts on unrestricted funds were £539,291. Trading income (£536,286) comprises the fees received to fund the education of those students whilst outside mainstream education.

Staff numbers have been kept aligned to the number of students. Income and expenses were broadly in line with expectation. The Trustees manage and review the budget at each Trustee's meeting and work closely with the Head of Centre to ensure that costs are controlled.

**RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2023**

CASH RESERVES POLICY

It is the policy of Red Balloon Norwich to maintain at least three and a half months free reserves or £150,000 whichever is the greater. We have to cover salaries in the event of late fee payment and we have to be prepared for a drop in student numbers at the beginning of the academic year – our aim is to help our students back into society however most of our students are with us for the remaining duration of their secondary education.

PUBLIC BENEFIT

Red Balloon Learner Centres provide an 'intensive care' full-time education for children (10-17) who have been so traumatised (by bullying, physical violence, family breakdown, bereavement, rape etc) that they exclude themselves from school. There is no other purpose-made scheme to recover this group of children and to give them back their 'life'. More than half of the students at Red Balloon have attempted or 'seriously considered' suicide. They are provided with a safe environment with clear boundaries for behaviour and an individual full-time academic, pastoral and therapeutic programme.

Of the approximately 6.1 million 10 to 17 year olds in the UK, about three in one thousand is so anxious that he/she has left the mainstream educational system. This represents 16,500 children. Experience in existing Balloons causes us to believe that there is a need for such a Centre in every town and city in the UK.

Red Balloon improves the skills and life opportunities of a group of socially isolated, confidence-lacking and ignored children. Red Balloon contributes to stronger communities by identifying and addressing the problem of seriously bullied / traumatised children with the help of the community and for the benefit of the community.

Although it has been a challenging year for both staff and trustees, we now have a strong staff group led by a new leadership team, and our board of trustees now holds a wide range of skills and knowledge, which ensures a more strategic approach at board level. I place my thanks on record to all our staff and my fellow trustees for steering us through a very difficult period for the organisation.

On behalf of the Trustees and Directors



Ms E Culley
28th May, 2024

**RED BALLOON - NORWICH
ACCOUNTANT'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

I report on the accounts of the company for the year ended 31st August, 2023, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

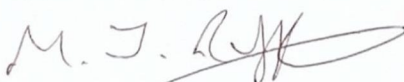
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M. J. Ruffles F.C.A.
Mark J. Ruffles & Co.
Accountants
28th May 2024

4 Baron Court
Werrington
Peterborough

RED BALLOON - NORWICH
SOURCE AND APPLICATION OF FUNDS
AS AT 31ST AUGUST 2023

	Notes	Restricted Funds £	Unrestricted Funds £	2023 Total £	2022 Total £
INCOMING RESOURCES:					
Donations and grants received		-	1,645	1,645	5,633
Fundraising activities	3	-	743	743	3,303
Interest receivable		-	617	617	37
Tuition fees		-	536,286	536,286	580,663
		-	-----	-----	-----
Total incoming resources		-	539,291	539,291	589,636
		=	=====	=====	=====
RESOURCES EXPENDED:					
Cost of generating funds	3	-	-	-	100
Direct charitable expenditure		-	498,465	498,465	512,328
Support costs	4	-	65,452	65,452	33,676
		-	-----	-----	-----
Total resources expended		-	563,917	563,917	546,104
		=	=====	=====	=====
NET MOVEMENT IN FUNDS		-	(24,626)	(24,626)	43,532
FUND BROUGHT FORWARD		30,000	475,615	505,615	462,083
		-----	-----	-----	-----
FUNDS CARRIED FORWARD		£30,000	£450,989	£480,989	£505,615
		=====	=====	=====	=====

The notes on page 9 to 11 form part of these financial statements.

**RED BALLOON – NORWICH
BALANCE SHEET
AS AT 31ST AUGUST 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	5	700,799	700,535
CURRENT ASSETS			
Cash at bank and in hand		174,933	334,236
Debtors and prepayments	6	12,164	-
		<u>187,097</u>	<u>334,236</u>
CREDITORS: amounts due within one year	7	64,046	178,378
		<u>123,051</u>	<u>155,858</u>
		823,850	856,393
CREDITORS: amounts due after 1 year	8	342,861	350,778
NET ASSETS		<u>£480,989</u>	<u>£505,615</u>
		=====	=====
FINANCED BY:			
Restricted funds	9	30,000	30,000
Unrestricted funds	10	450,989	475,615
		<u>£480,989</u>	<u>£505,615</u>
		=====	=====

For the year ended 31st August, 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

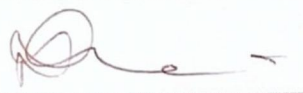
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

Directors' responsibilities:

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Ms E Culley
28th May, 2024

**RED BALLOON - NORWICH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the applicable accounting standards and the Charities accounting statement of recommended practice. There have been no changes in accounting policies.

The financial statements were drawn up under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Grants and voluntary income

All grants and voluntary income are accounted for gross in the period to which they relate.

Expenditure

All expenditure is accounted for gross in the period to which it relates.

Direct charitable expenses

The directors consider that direct charitable expenditure includes all direct costs associated with the objects of the trust.

Depreciation of land and freehold property

The Directors have considered that due to enhancement works to the premises in the year, and current market values, that no depreciation should be provided in these accounts

	2023 £	2022 £
2 OPERATING (DEFICIT)/SURPLUS		
This is stated after charging:		
Directors' remuneration	-	-
Depreciation of fixed assets	-	1,407
Accountancy	300	300
	====	====

3 FUNDRAISING ACTIVITIES

A Carol Concert for Red Balloon Norwich was held in December 2022 raised £649 and is booked again for December 2023. Fundraising is an area being explored by the school as an area of development to improve overall facilities.

RED BALLOON - NORWICH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2023

	2023 £	2022 £
4 SUPPORT COSTS		
Professional services	37,935	17,184
Red Balloon National Annual Levy	7,714	8,000
Mortgage interest	19,503	6,785
Depreciation of office equipment	-	1,407
Accountancy	300	300
	-----	-----
	£65,452	£33,676
	=====	=====

5 FIXED ASSETS

	Freehold Property £	Equipment £	Total £
Cost			
At 1 st September, 2022	700,535	39,111	739,646
Additions	-	264	264
	-----	-----	-----
At 31 st August, 2023	700,535	39,111	739,910
	-----	-----	-----
Depreciation			
At 1 st September, 2022	-	39,111	39,111
Charge for the year	-	-	-
	-----	-----	-----
At 31 st August, 2023	-	39,111	39,111
	-----	-----	-----
Net book value			
At 31 st August, 2023	£700,535	£264	£700,799
	=====	=====	=====
At 31 st August, 2022	£700,535	£-	£700,535
	=====	=====	=====

	2023 £	2022 £
6 DEBTORS		
Fee income	4,652	-
Prepayments	7,512	-
	-----	-----
	12,164	-
	=====	=====

**RED BALLOON - NORWICH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

	2023 £	2022 £
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	25,809	-
Accruals	4,750	146,166
Mortgage	27,290	27,290
Other creditors	1,331	-
Other taxes and social security costs	4,866	4,922
	-----	-----
	64,046	178,378
	=====	=====

8 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

Mortgage	£342,861	£350,778
	=====	=====

9 RESTRICTED FUNDS

	Balance at 01/09/22	Incoming Resources	Resources Expended	Balance at 31/08/23
Legacy	30,000	-	-	30,000
	-----	--	--	-----
	30,000	-	-	30,000
	=====	=	=	=====

10 UNRESTRICTED FUNDS

General purpose funds	475,615	539,291	563,917	450,989
	=====	=====	=====	=====

RED BALLOON - NORWICH

England & Wales - Charity number 1117092

Accounts

**RED BALLOON - NORWICH
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

**RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2022**

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COMPANY REGISTRATION NUMBER

5664446

REGISTERED OFFICE

289, Drayton Road
Norwich
NR3 2PW

REGISTERED CHARITY NUMBER

1117092

**RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2022**

TRUSTEES AND DIRECTORS

The trustees and directors who served during the year to 31st August, 2022 were as follows:

A. Dunn		
D. Kelly		
D. Buxton	resigned	23 June 2022
J Tate	resigned	17 January 2022
C Smith	resigned	18 April 2022
C Parry-Jones	appointed	15 November 2021
M O Stolady	appointed	17 January 2022
G L Crane	appointed	23 June 2022

OBJECTS

The objects of the trust are to advance the education of students aged 9 to 18 at the Red Balloon Learner Centre, being students who are anxious school refusers and for the time being are unable to attend mainstream schools, by providing tuition and appropriate support for them in a safe learning environment until they are ready to return to mainstream education or employment.

STATUS

The company is limited by guarantee and as such does not have any share capital. The company is also a registered charity. The charity number is 1117092.

ACCOUNTS

The trustees and directors have pleasure in submitting their report, together with the unaudited financial statements for the year ended 31st August, 2022.

TRUSTEES' AND DIRECTORS' RESPONSIBILITIES

The trustees and directors are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The trustees and directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2022**

Chairman's report

STRUCTURE GOVERNANCE & MANAGEMENT

1. Governance of the Centre

The Board of Trustees, in consultation with the Head Teacher, makes decisions about staffing, budgeting, and performance reviews.

2 Local fundraising

The Trustees aim to raise funds, ideally, to be used to enhance the provisions we offer, to buy resources, equipment, cover the cost of essential repair and replacement, etc; these funds are also used to fund unfunded students.

3 Raising awareness

Trustees need to raise local public awareness of the needs of children who have been traumatized for whatever reason (eg family breakdown, bereavement, rape, bullying etc) that they cannot for the time being attend mainstream school. The aim is to draw attention to the fact that such children should be provided with a way to recover their health and full-time education. Red Balloon offers this service.

The trustees have identified two main concerns:

1 Sourcing of funding for students.

2 Sourcing of students

In 2013, Red Balloon Norwich was added to Norfolk County Council's Rolling Select List as a provider of Day Education Services. Norfolk County Council issued a further Invitation to Tender in January 2017; our response was accepted in March 2017 and our new contract extends for a rolling five years. As a result, most of our students are directly funded by the Local Authority.

This year twenty students attended full-time for the whole year. The Local Authority funded all of these students - all students had education and healthcare plans. The Centre has been full.

Our capacity has been increased by agreement of the Department for Education to allow us to outsource the education of some students to Red Balloon of the Air or similar providers. Red Balloon Norwich negotiates the curriculum with, and meets the social, psychological and therapeutic needs of, these young people. Between six and nine students engaged with Red Balloon of the Air for the year.

We are still open to receiving students who are directly funded by their parent schools and we also accept referrals directly from schools or parents/carers.

ACHIEVEMENTS & PERFORMANCE

Achievement and performance at Red Balloon (Norwich) is measured by the increase in self-esteem and confidence of each student, in their ability to hold their own in the wider world, in their understanding of themselves and others and in their recovery and return to mainstream or further education or employment.

RED BALLOON - NORWICH REPORT OF THE TRUSTEES AND DIRECTORS FOR THE YEAR ENDED 31ST AUGUST 2022

The Centre normally operates from 9.00am – 3.30pm each day for 36 weeks of the year. The Centre has been fully open for the entire year despite the COVID pandemic. All students successfully completed their statutory education with us and for the fifteen students who are leaving all have placements to move on to.

Despite some students having difficulties with the social isolation, most kept their attendance up. Overall attendance for the 20 students who attended regularly throughout the year was 72.2%. Nevertheless, ten students had attendance of 80% or more and four of these had attendance of 95% or more. We continue to have challenging students whose mental health, when they come to us, is quite poor.

Nine students took 25 GCSE examinations in thirteen subjects gaining five 7-9/A,A*, twelve 4-6/B,C. Students are normally restricted to taking no more than five subjects in any year, because many of them will have missed months if not years of education and forty percent of their timetable is devoted to personal and social education. One student gained five GCSEs two at Grades 7-9/A,A* and three at 4-6/B,C. Another gained four GCSEs two at Grades 7-9/A,A*, two at 4-6/B,C.

In addition, five students outsourced to RB-Air gained 11 GCSEs in six subjects gaining one 7-9/A,A*, seven 4-6/B,C

The success in achieving our aims can be attributed in large measure to the excellent leadership of the Coordinator, Heather Jolly, and to the outstanding teaching and support given by the dedicated staff.

FUNDRAISING

We are very grateful to the many donations made directly and through Virgin Money Giving during a year when fundraising was extremely difficult

We are grateful to Monarch for making signs for us and for donations from Taylor Investments, Laxon, Sweetbriar Holiday and the UEA.

The Trustees, Co-ordinator and staff were unable to hold the Christmas Carol Concert due to COVID restrictions

CENTRE RELOCATION

76, Earlham Road had served the charity well for 14 years, however, there was demand for more places and Earlham Road was restricted to 20 students. After an extensive search, the charity bought Galley Hill, 289, Drayton Road, which had been extensively refurbished by the previous owner. Following the grant of planning permission for change of use, the purchase was completed on 3 May 2022. Modifications to meet the charity's requirements were completed in time for the new Centre to open to students on 7 September 2022.

**RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2022**

FINANCIAL REVIEW

Total receipts on unrestricted funds were £589,636. Trading income (£580,663) comprises the fees received to fund the education of those students whilst outside mainstream education.

Staff numbers have been kept aligned to the number of students. Income and expenses were broadly in line with expectation. The Trustees manage and review the budget at each Trustee's meeting and work closely with the Co-ordinator to ensure that costs are controlled.

RESERVES POLICY

It is the policy of Red Balloon Norwich to maintain at least three and a half months free reserves or £150,000 whichever is the greater. We have to cover salaries in the event of late fee payment and we have to be prepared for a drop in student numbers at the beginning of the academic year – our aim is to help our students back into society, so most of our students are only with use for two years. The decision to reduce the reserves was taken in order to free up funds for expansion.

PUBLIC BENEFIT

Red Balloon Learner Centres provide an 'intensive care' full-time education for children (10-17) who have been so traumatised (by bullying, physical violence, family breakdown, bereavement, rape etc) that they exclude themselves from school. There is no other purpose-made scheme to recover this group of children and to give them back their 'life'. More than half of the students at Red Balloon have attempted or 'seriously considered' suicide. They are provided with a safe environment with clear boundaries for behaviour and an individual full-time academic, pastoral and therapeutic programme.

Of the approximately 6.1 million 10 to 17 year olds in the UK, about three in one thousand is so anxious that he/she has left the mainstream educational system. This represents 16,500 children. Experience in existing Balloons causes us to believe that there is a need for such a Centre in every town and city in the UK.

Once up and running each Balloon takes up to 20 children at any one time and is self-funding. Red Balloon improves the skills and life opportunities of a group of socially isolated, confidence-lacking and ignored children. Red Balloon contributes to stronger communities by identifying and addressing the problem of seriously bullied / traumatised children with the help of the community and for the benefit of the community.

On behalf of the Trustees and Directors

D. Kelly
22nd December, 2022

**RED BALLOON - NORWICH
ACCOUNTANT'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

I report on the accounts of the company for the year ended 31st August, 2022, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- ☐ examine the accounts under section 144 of the 2011 Act;
- ☐ follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- ☐ state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- ☐ to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M.J. Ruffles F.C.A.

RED BALLOON - NORWICH
SOURCE AND APPLICATION OF FUNDS
AS AT 31ST AUGUST 2022

	Notes	Restricted Funds £	Unrestricted Funds £	2022 Total £	2021 Total £
<u>INCOMING RESOURCES:</u>					
Donations and grants received			-	5,633	5,633
471 Fundraising activities				3	-
3,303 3,303 -					
Interest receivable			-	37	37
-					
Tuition fees			-	580,663	580,663
651,045					
		--	-----	-----	-----
Total incoming resources		-	589,636	589,636	651,045
		=	=====	=====	=====
<u>RESOURCES EXPENDED:</u>					
Cost of generating funds	3	-	100	100	-
Direct charitable expenditure			20,000	499,328	512,328
577,347					
Support costs	4	-	33,676	33,676	31,606
		-----	-----	-----	-----
Total resources expended		20,000	526,104	546,104	608,953
		=====	=====	=====	=====
NET MOVEMENT IN FUNDS		-	43,532	43,532	42,563
FUND BROUGHT FORWARD		50,000	412,083	462,083	419,520
		-----	-----	-----	-----
FUNDS CARRIED FORWARD		£30,000	£475,615	£505,615	£462,083
		=====	=====	=====	=====

The notes on page 9 to 11 form part of these financial statements.

**RED BALLOON - NORWICH
BALANCE SHEET
AS AT 31ST AUGUST 2022**

	Notes	2022 £	2021 £	£
FIXED ASSETS				
Tangible fixed assets	5	700,535	1,407	
CURRENT ASSETS				
Cash at bank and in hand		334,236	471,992	
Debtors	6	-	522	
		-----	-----	
		334,236	472,514	
CREDITORS: amounts due within one year	7	178,378	11,838	
		-----	-----	
		155,858	460,676	
		-----	-----	
		856,393	462,083	
CREDITORS: amounts due after 12 months	8	350,778	-	
NET ASSETS		-----	-----	
		£505,615	£462,083	
		=====	=====	
FINANCED BY:				
Restricted funds	9	30,000	50,000	
Unrestricted funds	10	475,615	412,083	
		-----	-----	
		£505,615	£462,83	
		=====	=====	

For the year ended 31st August, 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

Directors' responsibilities:

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

D. Kelly
22nd December, 2022

**RED BALLOON - NORWICH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the applicable accounting standards and the Charities accounting statement of recommended practice. There have been no changes in accounting policies.

The financial statements were drawn up under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Fixed Assets

During the year the charity purchased a property to be its new learner centre, replacing the previously rented property. The new property required refurbishment and significant modification works and was officially brought into use in September 2022, being the start of the new academic year. As this was after the year-end date of these statements, no depreciation of the building has been provided.

Grants and voluntary income

All grants and voluntary income are accounted for gross in the period to which they relate.

Expenditure

All expenditure is accounted for gross in the period to which it relates.

Direct charitable expenses

The directors consider that direct charitable expenditure includes all direct costs associated with the objects of the trust.

	2022	2021
	£	£
2 OPERATING (DEFICIT)/SURPLUS		
This is stated after charging:		
Directors' remuneration		-
Depreciation of fixed assets	1,407	4,264
Accountancy	300	300
	=====	=====

3 FUNDRAISING ACTIVITIES

The Trustees held one event, in November, which raised nearly £3,000. Unfortunately,

the annual Christmas Concert had to be cancelled due to Covid.

RED BALLOON - NORWICH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2022

		2022 £	2021 £
4 SUPPORT COSTS			
Professional services		17,184	19,042
Red Balloon National Annual Levy		8,000	8,000
Mortgage interest		6,785	-
Depreciation of office equipment		1,407	4,264
Accountancy		300	300
		-----	-----
		£33,676	£31,606
		=====	=====
5 FIXED ASSETS			
	Freehold Property £	Equipment £	Total £
Cost			
At 1 st September, 2021		39,111	39,111
Additions	700,535	-	700,535
	-----	-----	-----
At 31st August, 2022	£700,535	39,111	739,646
	-----	-----	-----
Depreciation			
At 1 st September, 2021	-	37,704	37,704
Charge for the year	-	1,407	1,407
	--	-----	-----
At 31st August, 2022	-	39,111	39,111
	=	-----	-----
Net book value			
At 31 st August, 2022	£700,535	£-	£700,535
	=====	=	=====
At 31 st August, 2021	£-	£1,407	£1,407
	=	=====	=====
		2022 £	2021 £
6 DEBTORS			

		Page 13
Fee income	£	£522
	---	-----

**RED BALLOON - NORWICH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

			2022 £	2021 £
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Accruals			146,166	7,018
Mortgage			27,290	-
Other taxes and social security costs			4,922	4,820
			-----	-----
			£178,378	£11,838
			=====	=====
8 CREDITORS: AMOUNTS FALLING DUE WITHIN AFTER YEAR				
Mortgage			£350,778	£-
			=====	=
9 RESTRICTED FUNDS				
	Balance at 01/09/21	Incoming Resources	Resources Expended	Balance at 31/08/22
Legacy	50,000	-	20,000	30,000
	-----	--	-----	-----
	50,000	-	20,000	30,000
	=====	=	=====	=====
10 UNRESTRICTED FUNDS				
General purpose funds	412,083	589,636	526,104	475,615
	=====	=====	=====	=====

RED BALLOON - NORWICH

England & Wales - Charity number 1117092

Accounts

**RED BALLOON - NORWICH
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2021**

RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2021

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Report of the trustees and directors	2
Accountant's Report to the Trustees	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9

COMPANY REGISTRATION NUMBER

5664446

REGISTERED OFFICE

76 Earlham Road
Norwich
NR2 3DF

REGISTERED CHARITY NUMBER

1117092

RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2021

TRUSTEES AND DIRECTORS

The trustees and directors who served during the year to 31st August, 2021 were as follows:

D. Buxton		
A. Dunn		
D. Kelly		
J Tate		
I. Watmough	resigned	September 2020
K. Mamo-Lewis	resigned	January 2021
H Carlile	resigned	March 2021
H. Hart	resigned	July 2021
C Smith	appointed	January 2021

OBJECTS

The objects of the trust are to advance the education of students aged 9 to 18 at the Red Balloon Learner Centre, being students who are anxious school refusers and for the time being are unable to attend mainstream schools, by providing tuition and appropriate support for them in a safe learning environment until they are ready to return to mainstream education or employment.

STATUS

The company is limited by guarantee and as such does not have any share capital. The company is also a registered charity. The charity number is 1117092.

ACCOUNTS

The trustees and directors have pleasure in submitting their report, together with the unaudited financial statements for the year ended 31st August, 2021.

TRUSTEES' AND DIRECTORS' RESPONSIBILITIES

The trustees and directors are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The trustees and directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2021**

Chairman's report

STRUCTURE GOVERNANCE & MANAGEMENT

1. Governance of the Centre

The Board of Trustees, in consultation with the Coordinator, makes decisions about staffing, budgeting, and performance reviews.

2 Local fundraising

The Trustees aim to raise funds, ideally, to be used to enhance the provisions we offer, to buy resources, equipment, cover the cost of essential repair and replacement, etc; these funds are also used to fund unfunded students.

3 Raising awareness

Trustees need to raise local public awareness of the needs of children who have been traumatized for whatever reason (eg family breakdown, bereavement, rape, bullying etc) that they cannot for the time being attend mainstream school. The aim is to draw attention to the fact that such children should be provided with a way to recover their health and full-time education. Red Balloon offers this service.

The trustees have identified two main concerns:

1 Sourcing of funding for students.

2 Sourcing of students

In 2013, Red Balloon Norwich was added to Norfolk County Council's Rolling Select List as a provider of Day Education Services. Norfolk County Council issued a further Invitation to Tender in January 2017; our response was accepted in March 2017 and our new contract extends for a rolling five years. As a result, most of our students are directly funded by the Local Authority.

This year twenty students (seven boys and 13 girls) attended full-time for the whole year. The Local Authority funded all but one of these students – all Local Authority funded students had education and healthcare plans. The Centre has been full.

Our capacity has been increased by agreement of the Department for Education to allow us to outsource the education of some students to Red Balloon of the Air or similar providers. Red Balloon Norwich negotiates the curriculum with, and meets the social, psychological and therapeutic needs of, these young people. Ten students engaged with Red Balloon of the Air (six boys and four girls) for the year. A further three students engaged during the summer term. Four students transitioned to the Centre at the end of July, Five will continue with Air in September.

We are still open to receiving students who are directly funded by their parent schools and we also accept referrals directly from schools or parents/carers.

ACHIEVEMENTS & PERFORMANCE

Achievement and performance at Red Balloon (Norwich) is measured by the increase in self-esteem and confidence of each student, in their ability to hold their own in the wider world, in their understanding of themselves and others and in their recovery and return to mainstream or further education or employment.

**RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2021**

The Centre normally operates from 9.00am – 3.30pm each day for 36 weeks of the year. The Centre has been fully open for the entire year despite the COVID pandemic. All students successfully completed their statutory education with us and for those who are leaving all have placements to move on to. Two students moved on to further education colleges and one to start his own business as a musician

Despite some students having difficulties with the social isolation, most kept their attendance up. Overall attendance for the 20 students who attended regularly throughout the year was 70%. Nevertheless, thirteen students had attendance of 80% or more and nine of these had attendance of 95% or more. We continue to have challenging students whose mental health, when they come to us, is quite poor.

Eight students took 23 GCSE examinations in nine subjects gaining five 7-9/A,A*, eleven 4-6/B,C. Students are normally restricted to taking no more than five subjects in any year, because many of them will have missed months if not years of education and forty percent of their timetable is devoted to personal and social education. One student gained five GCSEs two at Grades 7-9/A,A* and three at 4-6/B,C. Another gained four GCSEs two at Grades 7-9/A,A*, two at 4-6/B,C and achieved M2 in music.

In addition, five students outsourced to RB-Air gained 12 GCSEs in six subjects gaining two 7-9/A,A*, eight 4-6/B,C

The success in achieving our aims can be attributed in large measure to the excellent leadership of the new Coordinator, Heather Jolly, and to the outstanding teaching and support given by the dedicated staff.

FUNDRAISING

We are very grateful to the many donations made directly and through Virgin Money Giving during a year when fundraising was extremely difficult

The Trustees, Co-ordinator and staff were unable to hold the Christmas Carol Concert due to COVID restrictions

**RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2021**

FINANCIAL REVIEW

Total receipts on unrestricted funds were £651,516. Trading income (£651,045) comprises the fees received from the Local Authority, schools and parents to fund the education of those students whilst outside mainstream education.

Staff numbers have been kept aligned to the number of students. Income and expenses were broadly in line with expectation. The Trustees manage and review the budget at each Trustee's meeting and work closely with the Co-ordinator to ensure that costs are controlled.

RESERVES POLICY

It is the policy of Red Balloon Norwich to maintain at least three and a half months free reserves or £150,000 whichever is the greater. We have to cover salaries in the event of late fee payment and we have to be prepared for a drop in student numbers at the beginning of the academic year – our aim is to help our students back into society, so most of our students are only with use for two years. The decision to reduce the reserves was taken in order to free up funds for expansion.

PUBLIC BENEFIT

Red Balloon Learner Centres provide an 'intensive care' full-time education for children (10-17) who have been so traumatized (by bullying, physical violence, family breakdown, bereavement, rape etc) that they exclude themselves from school. There is no other purpose-made scheme to recover this group of children and to give them back their 'life'. More than half of the students at Red Balloon have attempted or 'seriously considered' suicide. They are provided with a safe environment with clear boundaries for behaviour and an individual full-time academic, pastoral and therapeutic programme.

Of the approximately 6.1 million 10 to 17 year olds in the UK, about three in one thousand is so anxious that he/she has left the mainstream educational system. This represents 16,500 children. Experience in existing Balloons causes us to believe that there is a need for such a Centre in every town and city in the UK.

Once up and running each Balloon takes up to 20 children at any one time and is self-funding. Red Balloon improves the skills and life opportunities of a group of socially isolated, confidence-lacking and ignored children. Red Balloon contributes to stronger communities by identifying and addressing the problem of seriously bullied / traumatised children with the help of the community and for the benefit of the community.

On behalf of the Trustees and Directors



D. Kelly
15th November, 2021

**RED BALLOON - NORWICH
ACCOUNTANT'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021**

I report on the accounts of the company for the year ended 31st August, 2021, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

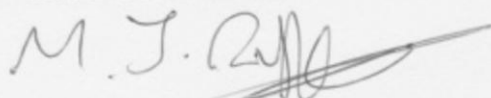
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M.J. Ruffles F.C.A.
Mark J. Ruffles & Co.
Accountants
15th November, 2021

4 Baron Court
Werrington
Peterborough

RED BALLOON - NORWICH
SOURCE AND APPLICATION OF FUNDS
AS AT 31ST AUGUST 2021

	Notes	Restricted Funds £	Unrestricted Funds £	2021 Total £	2020 Total £
<u>INCOMING RESOURCES:</u>					
Donations and grants received	3	-	471	471	11,486
Fundraising activities		-	-	-	718
Interest receivable		-	-	-	-
Tuition fees		-	651,045	651,045	635,745
		-	-----	-----	-----
Total incoming resources		-	651,516	651,516	647,949
		=	=====	=====	=====
<u>RESOURCES EXPENDED:</u>					
Cost of generating funds	3	-	-	-	410
Direct charitable expenditure		-	577,347	577,347	521,633
Support costs	4	-	31,606	31,606	27,022
		-	-----	-----	-----
Total resources expended		-	608,953	608,953	549,065
		=	=====	=====	=====
NET MOVEMENT IN FUNDS		-	42,563	42,563	98,884
FUND BROUGHT FORWARD		50,000	369,520	419,520	320,636
		-----	-----	-----	-----
FUNDS CARRIED FORWARD		£50,000	£412,083	£462,083	£419,520
		=====	=====	=====	=====

The notes on page 9 to 11 form part of these financial statements.

**RED BALLOON – NORWICH
BALANCE SHEET
AS AT 31ST AUGUST 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	5	1,407	5,671
CURRENT ASSETS			
Cash at bank and in hand		471,992	327,887
Debtors	6	522	3,333
		<u>472,514</u>	<u>331,220</u>
CREDITORS: amounts due within one year	7	11,838	19,131
		<u>460,676</u>	<u>413,849</u>
NET ASSETS		<u>£462,083</u>	<u>£419,520</u>
		=====	=====
FINANCED BY:			
Restricted funds	8	50,000	50,000
Unrestricted funds	9	412,083	369,520
		<u>£462,083</u>	<u>£419,520</u>
		=====	=====

For the year ended 31st August, 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

Directors' responsibilities:

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



D. Kelly
15th November, 2021

**RED BALLOON - NORWICH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2021**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the applicable accounting standards and the Charities accounting statement of recommended practice. There have been no changes in accounting policies.

The financial statements were drawn up under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Grants and voluntary income

All grants and voluntary income are accounted for gross in the period to which they relate.

Expenditure

All expenditure is accounted for gross in the period to which it relates.

Direct charitable expenses

The directors consider that direct charitable expenditure includes all direct costs associated with the objects of the trust.

	2021 £	2020 £
2 OPERATING (DEFICIT)/SURPLUS		
This is stated after charging:		
Directors' remuneration	-	-
Depreciation of fixed assets	4,264	4,264
Accountancy	300	300
	=====	=====

3 FUNDRAISING ACTIVITIES

Due to COVID there were no fundraising activities this year

RED BALLOON - NORWICH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2021

	2021 £	2020 £
4 SUPPORT COSTS		
Professional services	19,042	13,791
Red Balloon National Annual Levy	8,000	8,667
Depreciation of office equipment	4,264	4,264
Accountancy	300	300
	-----	-----
	£31,606	£27,022
	=====	=====
 5 FIXED ASSETS		
	Equipment £	
Cost		
At 1 st September, 2020	39,111	
Additions	-	

At 31 st August, 2021	39,111	

Depreciation		
At 1 st September, 2020	33,440	
Charge for the year	4,264	

At 31 st August, 2021	37,704	

Net book value		
At 31 st August, 2021	£1,407	
	=====	
At 31 st August, 2020	£5,671	
	=====	
	2021 £	2020 £
6 DEBTORS		
Fee income	£522	£3,333
	-----	-----

RED BALLOON - NORWICH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2021

			2021 £	2020 £
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Accruals			7,018	13,544
Other taxes and social security costs			4,820	5,587
			-----	-----
			£11,838	£19,131
			=====	=====
8 RESTRICTED FUNDS				
	Balance at 01/09/20	Incoming Resources	Resources Expended	Balance at 31/08/21
Legacy	50,000	-	-	50,000
	-----	--	--	-----
	50,000	-	-	50,000
	=====	=	=	=====
9 UNRESTRICTED FUNDS				
General purpose funds	369,520	651,516	608,953	412,083
	=====	=====	=====	=====

RED BALLOON - NORWICH

England & Wales - Charity number 1117092

Accounts

**THE RED BALLOON - NORWICH
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

**THE RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2020**

<u>CONTENTS</u>	<u>PAGE</u>
Report of the trustees and directors	2
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Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9

COMPANY REGISTRATION NUMBER

5664446

REGISTERED OFFICE

76 Earlham Road
Norwich
NR2 3DF

REGISTERED CHARITY NUMBER

1117092

**THE RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2020**

TRUSTEES AND DIRECTORS

The trustees and directors who served during the year to 31st August, 2020 were as follows:

D. Buxton
A. Dunn
D. Kelly
I. Watmough
K. Mamo-Lewis

OBJECTS

The objects of the trust are to advance the education of students aged 9 to 18 at the Red Balloon Learner Centre, being students who are anxious school refusers and for the time being are unable to attend mainstream schools, by providing tuition and appropriate support for them in a safe learning environment until they are ready to return to mainstream education or employment.

STATUS

The company is limited by guarantee and as such does not have any share capital. The company is also a registered charity. The charity number is 1117092.

ACCOUNTS

The trustees and directors have pleasure in submitting their report, together with the unaudited financial statements for the year ended 31st August, 2020.

TRUSTEES' AND DIRECTORS' RESPONSIBILITIES

The trustees and directors are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The trustees and directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**THE RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2020**

Chairman's report

STRUCTURE GOVERNANCE & MANAGEMENT

1. Governance of the Centre

The Board of Trustees, in consultation with the Coordinator, makes decisions about staffing, budgeting, and performance reviews.

2 Local fundraising

The Trustees aim to raise funds, ideally, to be used to enhance the provisions we offer, to buy resources, equipment, cover the cost of essential repair and replacement, etc; these funds are also used to fund unfunded students.

3 Raising awareness

Trustees need to raise local public awareness of the needs of children who have been traumatized for whatever reason (eg family breakdown, bereavement, rape, bullying etc) that they cannot for the time being attend mainstream school. The aim is to draw attention to the fact that such children should be provided with a way to recover their health and full-time education. Red Balloon offers this service.

The trustees have identified two main concerns:

1 Sourcing of funding for students.

2 Sourcing of students

In 2013, Red Balloon Norwich was added to Norfolk County Council's Rolling Select List as a provider of Day Education Services. Norfolk County Council issued a further Invitation To Tender in January 2017; our response was accepted in March 2017 and our new contract extends for a rolling five years. As a result, most of our students are directly funded by the Local Authority.

This year seventeen students (five boys and 12 girls) attended full-time for the whole year. In addition, two more students (one boy and one girl) joined during the year. The Local Authority funded all but one of these students – all Local Authority funded students had education and healthcare plans. The Centre has been full.

Our capacity has been increased by agreement of the Department for Education to allow us to outsource the education of some students to Red Balloon of the Air. Red Balloon Norwich negotiates the curriculum with, and meets the social, psychological and therapeutic needs of, these young people. During the year ten students engaged with Red Balloon of the Air (six boys and four girls) for the year, two more students started at Summer half-term

We are still open to receiving students who are directly funded by their parent schools and we also accept referrals directly from schools or parents/carers.

ACHIEVEMENTS & PERFORMANCE

Achievement and performance at Red Balloon (Norwich) is measured by the increase in self-esteem and confidence of each student, in their ability to hold their own in the wider world, in their understanding of themselves and others and in their recovery and return to mainstream or further education or employment.

**THE RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2020**

The Centre normally operates from 9.00am – 3.30pm each day for 36 weeks of the year. Although the Centre had to close in March due to COVID. All of our teachers continued their work with students remotely and all students successfully completed their statutory education with us and for those who are leaving all have placements to move on to. Twelve students moved on to further education colleges, one to an apprenticeship and one to start her own business.

Despite some students having difficulties with the social isolation, most kept their attendance up. Overall attendance for the 17 students who attended regularly throughout the year was 84%. We continue to have challenging students whose mental health, when they come to us, is poor.

Six students took 28 GCSE examinations in eight subjects gaining seven 7-9/A,A*, fifteen 4-6/B,C. Students are normally restricted to taking no more than five subjects in any year, because many of them will have missed months if not years of education and forty percent of their timetable is devoted to personal and social education. One student gained five GCSEs at Grades 7-9/A,A*.

In addition, nine students outsourced to RB-Air gained 27 GCSEs in seven subjects gaining six 7-9/A,A*, sixteen 4-6/B,C

The success in achieving our aims can be attributed in large measure to the excellent leadership of the Coordinator, Angela Hewett, and to the outstanding teaching and support given by the dedicated staff.

FUNDRAISING

Red Balloon-Norwich would not have been able to deliver its activities and develop the Centre during the year without the financial support of the following organisations:

Barnham Broom Golf Club
New Mortgage Finance Ltd

FP Childhood Institute
Norfolk County Council

We are very grateful to the many anonymous donations made through PayPal and Virgin Money Giving and to those who raise funds for us through MyDonate

The Trustees, Co-ordinator and staff made a huge effort to raise awareness of our provision and funds through the Christmas Carol Concert.

**THE RED BALLOON - NORWICH
REPORT OF THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2020**

FINANCIAL REVIEW

Total receipts on unrestricted funds were £647,949. Trading income (£635,745) comprises the fees received from the Local Authority, schools and parents to fund the education of those students whilst outside mainstream education.

Staff numbers have been kept aligned to the number of students. Income and expenses were broadly in line with expectation. The Trustees manage and review the budget at each Trustee's meeting and work closely with the Coordinator to ensure that costs are controlled.

RESERVES POLICY

It is the policy of Red Balloon Norwich to maintain at least six months free reserves. We have to cover salaries in the event of late fee payment and we have to be prepared for a drop in student numbers at the beginning of the academic year – our aim is to help our students back into society, so most of our students are only with us for two years. This year, we aimed to add to the reserves in order to fund expansion of our provision into North-West Norfolk during 2020/21.

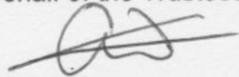
PUBLIC BENEFIT

Red Balloon Learner Centres provide an 'intensive care' full-time education for children (10-17) who have been so traumatized (by bullying, physical violence, family breakdown, bereavement, rape etc) that they exclude themselves from school. There is no other purpose-made scheme to recover this group of children and to give them back their 'life'. More than half of the students at Red Balloon have attempted or 'seriously considered' suicide. They are provided with a safe environment with clear boundaries for behaviour and an individual full-time academic, pastoral and therapeutic programme.

Of the approximately 6.1 million 10 to 17 year olds in the UK, about three in one thousand is so anxious that he/she has left the mainstream educational system. This represents 16,500 children. Experience in existing Balloons causes us to believe that there is a need for such a Centre in every town and city in the UK.

Once up and running each Balloon takes up to 20 children at any one time and is self-funding. Red Balloon improves the skills and life opportunities of a group of socially isolated, confidence-lacking and ignored children. Red Balloon contributes to stronger communities by identifying and addressing the problem of seriously bullied / traumatised children with the help of the community and for the benefit of the community.

On behalf of the Trustees and Directors



D. Kelly
19th November, 2020

**THE RED BALLOON - NORWICH
ACCOUNTANT'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020**

I report on the accounts of the company for the year ended 31st August, 2020, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

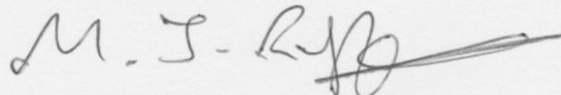
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M.J. Ruffles F.C.A.
Mark J. Ruffles & Co.
Accountants
19th November, 2020

4 Baron Court
Werrington
Peterborough

THE RED BALLOON - NORWICH
SOURCE AND APPLICATION OF FUNDS
AS AT 31ST AUGUST 2020

	Notes	Restricted Funds £	Unrestricted Funds £	2020 Total £	2019 Total £
<u>INCOMING RESOURCES:</u>					
Donations and grants received	3	-	11,486	11,486	3,143
Fundraising activities		-	718	718	1,072
Interest receivable		-	-	-	-
Tuition fees		-	635,745	635,745	687,755
		-	-----	-----	-----
Total incoming resources		-	647,949	647,949	691,970
		=	=====	=====	=====
<u>RESOURCES EXPENDED:</u>					
Cost of generating funds	3	-	410	410	350
Direct charitable expenditure		-	521,633	521,633	503,021
Support costs	4	-	27,022	27,022	36,990
		-	-----	-----	-----
Total resources expended		-	549,065	549,065	540,361
		=	=====	=====	=====
NET MOVEMENT IN FUNDS		-	98,884	98,884	151,609
FUND BROUGHT FORWARD		50,000	270,636	320,636	169,027
		-----	-----	-----	-----
FUNDS CARRIED FORWARD		£50,000	£369,520	£419,520	£320,636
		=====	=====	=====	=====

The notes on page 9 to 11 form part of these financial statements.

**THE RED BALLOON – NORWICH
BALANCE SHEET
AS AT 31ST AUGUST 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	5	5,671	9,935
CURRENT ASSETS			
Cash at bank and in hand		429,647	327,887
Debtors	6	3,333	-
		<u>432,980</u>	<u>327,887</u>
CREDITORS: amounts due within one year	7	19,131	17,186
		<u>413,849</u>	<u>310,701</u>
NET ASSETS		<u>£419,520</u>	<u>£320,636</u>
		=====	=====
FINANCED BY:			
Restricted funds	8	50,000	50,000
Unrestricted funds	9	369,520	270,636
		<u>£419,520</u>	<u>£320,636</u>
		=====	=====

For the year ended 31st August, 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

Directors' responsibilities:

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



D. Kelly
19th November, 2020

**THE RED BALLOON - NORWICH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the applicable accounting standards and the Charities accounting statement of recommended practice. There have been no changes in accounting policies.

The financial statements were drawn up under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Grants and voluntary income

All grants and voluntary income are accounted for gross in the period to which they relate.

Expenditure

All expenditure is accounted for gross in the period to which it relates.

Direct charitable expenses

The directors consider that direct charitable expenditure includes all direct costs associated with the objects of the trust.

	2020 £	2019 £
2 OPERATING (DEFICIT)/SURPLUS		
This is stated after charging:		
Directors' remuneration	-	-
Depreciation of fixed assets	4,264	4,264
Accountancy	300	300
	====	====

3 FUNDRAISING ACTIVITIES

	Income	Expenses	Surplus/(deficit)
Carol concert	£718	£410	£308
	===	===	===

THE RED BALLOON - NORWICH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2020

	2020 £	2019 £
4 SUPPORT COSTS		
Professional services	13,791	24,426
Red Balloon National Annual Levy	8,667	8,000
Depreciation of office equipment	4,264	4,264
Accountancy	300	300
	-----	-----
	£27,022	£36,990
	=====	=====
 5 FIXED ASSETS		
	Equipment £	
Cost		
At 1 st September, 2019	39,111	
Additions	-	

At 31 st August, 2020	39,111	

Depreciation		
At 1 st September, 2019	29,176	
Charge for the year	4,264	

At 31 st August, 2020	33,440	

Net book value		
At 31 st August, 2020	£9,935	
	=====	
At 31 st August, 2019	£5,671	
	=====	
	2020 £	2019 £
6 DEBTORS		
Fee income	£3,333	£-
	-----	---

THE RED BALLOON - NORWICH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2020

	2020 £	2019 £		
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Accruals	13,544	13,061		
Other taxes and social security costs	5,587	4,125		
	-----	-----		
	£19,131	£17,186		
	=====	=====		
8 RESTRICTED FUNDS				
	Balance at 01/09/19	Incoming Resources	Resources Expended	Balance at 31/08/20
Legacy	50,000	-	-	50,000
	-----	--	--	-----
	50,000	-	-	50,000
	=====	=	=	=====
9 UNRESTRICTED FUNDS				
General purpose funds	270,636	647,949	549,065	369,520
	=====	=====	=====	=====