

HACKNEY ISLAMIC COMMUNITY CENTRE

Report of the Trustees and Unaudited Financial Statements

For the period ended 31 March 2024

Charity number: 1117069
(England and Wales)

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Introduction

Registered Charity Name: -

Hackney Islamic Community Centre

T/as Masjid Daar Al-Hadeeth (previously Masjid an-Nawawi)

Registration Number:

1117069

Registered Address: -

Flat 3 Elba House, 2 Andre Street, London, E8 2FL

Trustees: -

NO.	Names	Role
1	Ibrahim Saeed Mohamed	Chairman
2	Mohamed Osman Ahmed	Trustee
3	Hakiim Kiggundu Kamulegeya	Trustee

Independent Examiner: -

M Kashif Anwar – AFA MIPA
TaxAssist Accountants
14 High Road
London
N15 6LS
Tel: 0203 794 8788
Email: mkashifanwar@taxassist.co.uk

Bankers: -

Lloyds Bank

Hackney Islamic Community Centre

Trustees Annual Report

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference And Administrative Details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The Trustees

The trustees who served during the period were as follows:

Mr Ibrahim Saeed Mohamed

Mr Mohamed Osman Ahmed

Mr Hakiim Kiggundu Kamulegeya

Structure, governance, and management

Hackney Islamic Community Centre is a religious organisation established in 2006, it is an independent charity with religious and educational activities catering primarily to the Muslims in the London Borough of Hackney. In summary, the Trust's activities for the year are as follows: five daily congregational prayers, weekly free classes or lectures, madrasah for the children aged 5 -15 throughout the week and celebrating the two annual Eids.

We recruit trustees at the annual general meeting of the Charity. The members elect from amongst themselves a secretary, treasurer, and any other member that may be required to hold office from the conclusion of that meeting.

Method of appointment of Trustees and policies adopted for their induction

• Appointment of charity trustees

Apart from the first charity trustees, every trustee must be appointed for a term determined by the Trustees by a resolution passed at a properly convened meeting of the charity trustees.

• Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

(a) a copy of the current version of this constitution; and

(b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Decision making

The trustees are legally responsible for the overall management and control of the Centre and do meetings regularly. The Finance and General Purposes (building) members generally meet regularly to consider the tasks delegated to them in respect of financial, building work or any specialist adviser report, which are then communicated to the other trustees at the main board meeting for their deliberations.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives, activities and achievements

The charity's objective is to provide help for children with the advancement of their faith by teaching them Islamic sciences and the Quran, provide lectures, activities for the youth and community. We provide a space for religious worship, providing religious instruction and missionary work.

The charity's achievements are as follows: the completion of Islamic academic curriculum (consisting of Quran, and various other Islamic sciences), fundraising for the charity, sports events for the youth and community, successfully conducting five daily congregational prayers consistently, maintaining and supporting the wellbeing and faith of the community and providing religious counselling.

Other information

Class of charitable funds:

Unrestricted – The funds during the period 01/04/2023 – 31/03/2024 was raised through Mosque and online donations.

During the year we had raised money for renovations of the masjid.

Financial Review

The net incoming resources for the year were -£10,483 (2023: £8,236).

Reserve Policy

The charity's reserves at the year-end were £20,553 (2023: £31,036).

The trustees have not adopted a formal reserve policy.

Signed on behalf of the board of trustees:

Ibrahim Mohamed

Signed:

30 Jan 2025

Date:

Name: Ibrahim Saeed Mohamed (Chairman / Trustee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HACKNEY ISLAMIC COMMUNITY CENTRE

FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of the charity for the year ended 31 March 2024.

Respective Responsibilities Of Trustees And Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3) (a) of the 1993 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended); and
- to state whether particular matters have come to my attention.

Basis Of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HACKNEY ISLAMIC COMMUNITY CENTRE (continued) FOR THE YEAR ENDED 31 MARCH 2024

Recommendations & Advises For The Future

As per my examination of the accounting records, I would like to draw your attention to the following issues:

- It is recommended the charity should use a reputed software to maintain records related to all restricted and unrestricted income and expenses.
- Similarly, separate similar records are to be kept for educational services.
- Trustee's must have records for petty cash such as weekly income and expenses for the full year along with the supporting documents relating to the expenses incurred.

M Kashif

Independent Examiner: -

M Kashif Anwar – AFA MIPA
TaxAssist Accountants
14 High Road
London
N15 6LS
Tel: 0203 794 8788
Email: mkashifanwar@taxassist.co.uk

Financial review

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

HACKNEY ISLAMIC COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Year Ended 31.03.24 £	Year Ended 31.03.23 £
INCOMING RESOURCES		
Donations	111,924	56,221
Madrasah fees	12,217	10,901
Qurbani funds	4,660	-
Umrah trips	36,571	-
	165,372	67,122
RESOURCES EXPENDED		
Staff cost	65,676	30,522
Staff welfare	160	2,586
Rent and rates	32,470	20,000
Telephone and communications	456	370
Printing, postage and stationary	1,706	1,685
IT and softwares	848	642
Insurance	491	498
Repair and renewals	9,549	267
Social functions	1,012	-
Advertising	730	-
Bank charges	18	7
Legal and professional fees	1,440	1,080
Qurbani costs	4,610	-
Umrah trip expenses	47,076	-
Zakat and fidya	3,280	-
General expenses	5,099	1,026
Depreciation	1,234	203
Total Resources Expended	175,855	58,886
NET MOVEMENT OF FUNDS	(10,483)	8,236
 NET MOVEMENT OF FUNDS	 (10,483)	 8,236
TOTAL FUNDS BROUGHT FORWARD	31,036	-
TOTAL FUNDS CARRIED FORWARD	20,553	8,236

Note:

1 Incoming resources relate to unrestricted, restricted & general funds

BALANCE SHEET AT 31 MARCH 2024

HACKNEY ISLAMIC COMMUNITY CENTRE

BALANCE SHEET
AS AT 31 MARCH 2024

	Year Ended 31.03.24 £	Year Ended 31.03.23 £
Fixed Assets		
Fixture, fittings & equipments	3,295	406
(net of depreciation - 25% on cost)	-	-
	3,295	406
Current Assets		
Debtors	17,186	23,194
Cash at bank and in hand	1,122	8,236
	18,308	31,430
Current Liabilities		
Creditors	250	-
Accruals	800	800
	1,050	800
NET CURRENT ASSETS	17,258	30,630
NET ASSETS	20,553	31,036
FUNDS		
Trustees funds b/f	31,036	22,800
Net incomings for the year	(10,483)	8,236
Trustees funds c/f	20,553	31,036

The financial statements were approved by the Management committee on 30 January 2025 and signed on their behalf by:

Signed on behalf of the board of trustees:

Ibrahim Mohamed

Signed:

30 Jan 2025

Date:

Name: Ibrahim Saeed Mohamed (Chairman / Trustee)

Notes for the accounts

The Accounting policies

Basis of accounting

The financial statements have been prepared under historical cost convention. The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 1a) and the Charities Act 2011.

There has been no change to the accounting policies since last year.

The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised as soon there is legal or constructive obligation committing the charity to pay out the resources.

Taxation

As charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost, including any incidental expenses of acquisition.

However, Depreciation is provided on all fixtures and fitting at 25% calculated to write off the cost on a straight line based over their expected useful lives as follows:

Fixtures and fittings - over 4 years

Office equipment - over 4 years

Fund Accounting

All the funds are unrestricted and are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

Unrestricted funds are recorded as per fund accounting.

RESTRICTED & UNRESTRICTED FUNDS

	YE 31.03.2024		YE 31.03.2023	
	Restricted	Unrestricted	Restricted	Unrestricted
	£	£	£	£
General - Donations				
Receipts	-	111,924	-	56,221
General Expenditures	-	108,855	-	46,322
Net surplus/(deficit)	-	3,070	-	9,899
Umrah trips				
Receipts	36,571		-	
Expenditures	47,076		-	
Net surplus/(deficit)	(10,505)	-	0	-
Madrasah fees				
Receipts	-	12,217	-	10,901
Expenditures	-	14,081	-	12,564
Net surplus/(deficit)	-	(1,864)	-	(1,663)
Qurbani funds				
Receipts	4,660	-	-	-
Expenditures	4,610	-	-	-
Net surplus/(deficit)	50	-	0	-



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