

COMPANY NUMBER:

05261451

CHARITY NUMBER:

1117044

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Directors' (trustees) report	1-2
Accountants report	3
Statement of financial activities	4
Balance sheet	5-6
Statement of cash flows	7
Notes to the financial statements	8-10

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Company Number: 05261451

Charity Number: 1117044

Trustees: Catherine Sutcliffe-Tasker
Alan Perry
Julie Ann Dawson
Hollie Jane Bentley

Directors: Catherine Sutcliffe-Tasker
Alan Perry
Julie Ann Dawson
Hollie Jane Bentley

Secretary: Hollie Jane Bentley

Registered Office: Whitegate Centre
Victoria Road
Padiham
Lancashire
BB12 8TG

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS (TRUSTEES) REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The directors submit their annual report and the financial statements of the company for the 12 months to the year ended 31 March 2023. The directors are also trustees and have served during the year and up to the date of this report.

Structure, governance and management

Whitegate Early Years Care is a charitable company. That is to say, it is registered with both within the Charity Commission as a charity and with Companies House as a company limited by guarantee, without share capital.

The charity is administered by a Board of Trustees/Directors. The directors are responsible for strategic and financial planning and for identifying and responding to any risks.

The directors of the charitable company are its trustees for the purpose of charity law and the governing documents of the charity are the Memorandum and Articles of Association.

Objectives and activities

To provide a warm, secure and caring environment for children.

To advance the development and education of children primarily under statutory school age.

To provide high standards of education and childcare.

Achievements and performance

The day to day finances of the setting have been efficiently managed throughout the year continuing to adhere to the financial procedures.

Financial review

During the year the charity generated income of £396,202 (2022 was £347,525). The deficit for the year was £27,170 (2022 was a surplus of £25,396).

The plan for future periods is to continue to produce a surplus.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS (TRUSTEES) REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements that for each financial year that shows a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Catherine Sutcliffe-Tasker

Director

15 December 2023

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 31 MARCH 2023

In order to assist you to fulfil your duties under the Companies Act 2006 the accounts have been prepared for your approval for the year ended 31 March 2023 which comprises the Statement of financial activities, the Balance sheet, the cash flows statement and the related notes.

It is your responsibility to ensure that Whitegate Early Years Care has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets and liabilities.

You consider that a statutory audit is exempt from the statutory audit requirement for the year.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds	2023 £	2022 £
Incoming resources				
Incoming resources from generating funds:				
Activities for generating funds			0	0
Incoming resources from charitable activities	3	396,202	396,202	347,525
Total incoming resources		<u>396,202</u>	<u>396,202</u>	<u>347,525</u>
Resources expended				
Charitable activities	4	422,172	422,172	320,729
Governance costs	5	1,200	1,200	1,400
Total resources expended		<u>423,372</u>	<u>423,372</u>	<u>322,129</u>
Net incoming/(outgoing) resources for the year/ Net income/(expenditure) for the year		(27,170)	(27,170)	25,396
Total funds brought forward		37,020	37,020	11,624
Total funds carried forward		<u>9,850</u>	<u>9,850</u>	<u>37,020</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2023

	<u>Note</u>	<u>2023</u>	<u>2021</u>
<u>Fixed assets</u>		<u>£</u>	<u>£</u>
Tangible assets	9	20,158	21,200
<u>Current assets</u>			
Debtors: amounts falling due within one year		0	0
Cash at bank and in hand	11	<u>25,504</u>	<u>60,820</u>
		25,504	60,820
Creditors: Amounts falling after one year	12	<u>(35,812)</u>	<u>(45,000)</u>
<u>Net Current Assets</u>		(10,308)	15,820
<u>Total assets less current liabilities</u>		<u>9,850</u>	<u>37,020</u>
<u>Net assets</u>		<u>9,850</u>	<u>37,020</u>
<u>Funds</u>			
Unrestricted income funds			
Total Funds		<u>9,850</u>	<u>37,020</u>

The Balance Sheet continues on the following page.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2023 (CONTINUED)

In approving these financial statements as trustees of the company we confirm:

- (a) that for the year ended 31 March 2023 the company was entitled to the exemptions of section 477 of the Companies Act 2006;
- (b) that an audit has not been required, pursuant of section 476 of the Companies Act 2006;
- © ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006:
- (d) preparing financial statements which give a true and fair view of the state of affairs of the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 15 December 2023 and signed on behalf by:

Catherine Sutcliffe-Tasker
Director

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Cash flows from operating activities		
(Loss)/profit for the financial year	-27,170	25,396
Adjustments for:		
Depreciation of tangible assets	1,042	1,115
Decrease in debtors	0	0
Decrease in creditors	-9,187	0
Net cash generated from operating activities	-35,315	26,511
Cash flows from operating activities	0	0
Net (decrease)/increase in cash and cash equivalents	-35,315	26,511
Cash and cash equivalents at the beginning of the year	60,820	34,309
Cash and cash equivalents at the end of the year	25,504	60,820
Cash and cash equivalents at the end of the year comprise:		
Cash at bank and in hand	25,504	60,820

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 General Information

Whitegate EYC is a not for profit Company and has no share capital.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting Charities issued in March 2005 (SORP 2005) and the Companies Act 2006.

2.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income.

2.3 Resources expended

All expenditure is recognised on an accrual basis.

Expenditure includes VAT which cannot be fully recovered.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	5% reducing balance basis
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The assets residual value, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions.

2.7 Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs and are measured at amortised cost using the effective interest method.

3 Incoming resources for charitable activities

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Fees	396,202	396,202	347,525
Grants	0	0	0
	<u>396,202</u>	<u>396,202</u>	<u>347,525</u>

4 Costs of charitable activities

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Staff costs	348,327	348,327	265,275
Support costs	75,045	75,045	56,854
	<u>423,372</u>	<u>423,372</u>	<u>322,129</u>

5 Governance costs

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Accountancy & finance fees	1,200	1,200	3,400
	<u>1,200</u>	<u>1,200</u>	<u>3,400</u>

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Net incoming/(outgoing) resources for the year

	2023	2022
Net incoming/(outgoing) resources is stated after charging depreciation.	<u>1,042</u>	<u>1,115</u>

7 Employment costs

	2023	2022
Wages and salaries	348,327	264,792
Other costs	0	483
	<u>348,327</u>	<u>265,275</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>20</u>	<u>23</u>

8 Taxation

The charity is exempt from taxation.

9 Tangible fixed assets

	<u>Fixtures and Fittings</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost:		
At 1 April 2022	41,682	41,682
Addition	0	0
At 31 March 2023	<u>41,682</u>	<u>41,682</u>
Depreciation:		
At 1 April 2022	20,482	20,482
Charge for the year	1,042	1,042
At 31 March 2023	<u>21,524</u>	<u>21,524</u>
Net book value:		
At 31 March 2023	<u>20,158</u>	<u>20,158</u>
At 31 March 2022	<u>21,200</u>	<u>21,200</u>

10 Debtors

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<u>Due within one year:</u>		
Prepayments	0	0
Sundry debtors	0	0
Provision for doubtful debts	0	0
	<u>0</u>	<u>0</u>

11 Cash and cash equivalents

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Cash at bank and in hand	25,504	60,820
	<u>25,504</u>	<u>60,820</u>

12 Creditors

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Sundry creditors	0	0
Loans	35,812	45,000
Accruals	0	0
	<u>35,812</u>	<u>45,000</u>

13 Related party transactions

There have been no related party transactions throughout the financial year.

14 Company limited by guarantee

Whitegate EYC is a company limited by guarantee and does not have a share capital.