

**COMPANY NUMBER:**

**05261451**

**CHARITY NUMBER:**

**1117044**

**WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

# **WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)**

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**WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION**

**Company Number:** 05261451

Charity Number: 1117044

**Trustees:** Catherine Sutcliffe-Tasker  
Alan Perry  
Julie Ann Dawson  
Hollie Jane Bentley

**Directors:** Catherine Sutcliffe-Tasker  
Alan Perry  
Julie Ann Dawson  
Hollie Jane Bentley

**Secretary:** Hollie Jane Bentley

**Registered Office:** Whitegate Centre  
Victoria Road  
Padiham  
Lancashire  
BB12 8TG

# **WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)**

## **DIRECTORS (TRUSTEES) REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2021**

The directors submit their annual report and the financial statements of the company for the 12 months to the year ended 31 March 2021. The directors are also trustees and have served during the year and up to the date of this report.

#### **Structure, governance and management**

Whitegate Early Years Care is a charitable company. That is to say, it is registered with both within the Charity Commission as a charity and with Companies House as a company limited by guarantee, without share capital.

The charity is administered by a Board of Trustees/Directors. The directors are responsible for strategic and financial planning and for identifying and responding to any risks.

The directors of the charitable company are its trustees for the purpose of charity law and the governing documents of the charity are the Memorandum and Articles of Association.

#### **Objectives and activities**

To provide a warm, secure and caring environment for children.

To advance the development and education of children primarily under statutory school age.

To provide high standards of education and childcare.

#### **Achievements and performance**

The day to day finances of the setting have been efficiently managed throughout the year continuing to adhere to the financial procedures.

#### **Financial review**

During the year the charity generated income of £233,858 (2020 was £235,201). The deficit for the year was £13,691 (2020 was deficit £39,535).

The plan for future periods is to produce a surplus.

**WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS (TRUSTEES) REPORT**

**FOR THE YEAR ENDED 31 MARCH 2021**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements that for each financial year that shows a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Catherine Sutcliffe-Tasker

**Director**

15 December 2021

**WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)**

**ACCOUNTANTS REPORT**

**FOR THE YEAR ENDED 31 MARCH 2021**

In order to assist you to fulfil your duties under the Companies Act 2006 the accounts have been prepared for your approval for the year ended 31 March 2021 which comprises the Statement of financial activities, the Balance sheet, the cash flows statement and the related notes.

It is your responsibility to ensure that Whitegate Early Years Care has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets and liabilities.

You consider that a statutory audit is exempt from the statutory audit requirement for the year.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds	2021 £	2020 £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Activities for generating funds			0	0
Incoming resources from charitable activities	3	233,858	233,858	235,201
<b>Total incoming resources</b>		<u>233,858</u>	<u>233,858</u>	<u>235,201</u>
<b>Resources expended</b>				
Charitable activities	4	246,816	246,816	274,736
Governance costs	5	733	733	0
<b>Total resources expended</b>		<u>247,549</u>	<u>247,549</u>	<u>274,736</u>
<b>Net incoming/(outgoing) resources for the year/ Net income/(expenditure) for the year</b>		(13,691)	(13,691)	(39,535)
Total funds brought forward		25,315	25,315	64,851
<b>Total funds carried forward</b>		<u>11,624</u>	<u>11,624</u>	<u>25,315</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET AS AT 31 MARCH 2021**

	<b><u>Note</u></b>	<b><u>2021</u></b>		<b><u>2020</u></b>	
<b><u>Fixed assets</u></b>		<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Tangible assets	<b>9</b>		22,315		23,490
<b><u>Current assets</u></b>					
Debtors: amounts falling due within one year		0		0	
Cash at bank and in hand	<b>11</b>	34,309		26,918	
		<u>34,309</u>		<u>26,918</u>	
Creditors: Amounts falling after one year	<b>12</b>	<u>(45,000)</u>		<u>(25,093)</u>	
<b><u>Net Current Assets</u></b>			(10,691)		1,825
<b><u>Total assets less current liabilities</u></b>			<u>11,624</u>		<u>25,315</u>
<b><u>Net assets</u></b>			<u>11,624</u>		<u>25,315</u>
<b><u>Funds</u></b>					
Unrestricted income funds			11,624		25,315
<b>Total Funds</b>			<u>11,624</u>		<u>25,315</u>

The Balance Sheet continues on the following page.



**WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET AS AT 31 MARCH 2021 (CONTINUED)**

In approving these financial statements as trustees of the company we confirm:

- (a) that for the year ended 31 March 2021 the company was entitled to the exemptions of section 477 of the Companies Act 2006;
- (b) that an audit has not been required, pursuant of section 476 of the Companies Act 2006;
- © ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006:
- (d) preparing financial statements which give a true and fair view of the state of affairs of the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 15 December 2021 and signed on behalf by

Catherine Sutcliffe-Tasker  
**Director**

**WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
(Loss)/profit for the financial year	<b>-13,691</b>	-39,535
<b>Adjustments for:</b>		
Depreciation of tangible assets	<b>1,175</b>	1,236
Decrease in debtors	<b>0</b>	7,483
Increase in creditors	<b>19,907</b>	20,346
<b>Net cash generated from operating activities</b>	<b>7,391</b>	-10,470
<b>Cash flows from operating activities</b>	<b>0</b>	<b>0</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>7,391</b>	-10,470
Cash and cash equivalents at the beginning of the year	<b>26,918</b>	37,389
<b>Cash and cash equivalents at the end of the year</b>	<b>34,309</b>	26,919
<b>Cash and cash equivalents at the end of the year comprise:</b>		
Cash at bank and in hand	<b>34,309</b>	26,919

**WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FIANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**1 General Information**

Whitegate EYC is a not for profit Company and has no share capital.

**2 Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements are prepare under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting Charities issued in March 2005 (SORP 2005) and the Companies Act 2006.

**2.2 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income.

**2.3 Resources expended**

All expenditure is recognised on an accrual basis.

Expenditure includes VAT which cannot be fully recovered.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	5% reducing balance basis
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The assets residual value, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions.

**2.7 Creditors**

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs and are measured at amortised cost using the effective interest method.

**3 Incoming resources for charitable activities**

	<b>Unrestricted funds</b>	<b>2021 Total</b>	<b>2020 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fees	179,783	179,783	235,201
Grants	54,075	54,075	0
	<u>233,858</u>	<u>233,858</u>	<u>235,201</u>

**4 Costs of charitable activities**

	<b>Unrestricted funds</b>	<b>2021 Total</b>	<b>2021 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	215,395	215,395	218,122
Support costs	31,421	31,421	56,614
	<u>246,816</u>	<u>246,816</u>	<u>274,736</u>

**5 Governance costs**

	<b>Unrestricted funds</b>	<b>2021 Total</b>	<b>2021 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy fee	733	733	0
	<u>733</u>	<u>733</u>	<u>0</u>

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**6 Net incoming/(outgoing) resources for the year**

	<b>2021</b>	<b>2020</b>
Net incoming/(outgoing) resources is stated after charging depreciation.	<u>1,175</u>	<u>1,236</u>

**7 Employment costs**

	<b>2021</b>	<b>2020</b>
Wages and salaries	215,183	218,122
Other costs	211	0
	<u>215,395</u>	<u>218,122</u>

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<u>21</u>	<u>24</u>

**8 Taxation**

The charity is exempt from taxation.

**9 Tangible fixed assets**

	<b><u>Fixtures and Fittings</u></b>	<b><u>Total</u></b>
	<b>£</b>	<b>£</b>
Cost:		
At 1 April 2020	41,682	41,682
Addition	0	0
At 31 March 2021	<u>41,682</u>	<u>41,682</u>
Depreciation:		
At 1 April 2020	18,192	18,192
Charge for the year	1,175	1,175
At 31 March 2021	<u>19,367</u>	<u>19,367</u>
Net book value:		
At 31 March 2021	<u>22,315</u>	<u>22,315</u>
At 31 March 2020	<u>23,490</u>	<u>23,490</u>

**10 Debtors**

	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b>£</b>	<b>£</b>
<u>Due within one year:</u>		
Prepayments	0	0
Sundry debtors	0	0
Provision for doubtful debts	0	0
	<u>0</u>	<u>0</u>

**11    Cash and cash equivalents**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Cash at bank and in hand	34,309	26,918
	<u>34,309</u>	<u>26,918</u>

**12    Creditors**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Sundry creditors	0	0
Loans	45,000	0
Accruals	0	25,093
	<u>45,000</u>	<u>25,093</u>

**13    Related party transactions**

There have been no related party transactions throughout the financial year.

**14    Company limited by guarantee**

Whitegate EYC is a company limited by guarantee and does not have a share capital.