

WHITEGATE EARLY YEARS CARE

England & Wales · Charity number 1117044

Details

Other names THE TEDDY CLUB

Status Registered

Legal form Charitable company

Company number [05261451](#)

Registered 2006-11-28

Register [View on the Charity Commission register](#)

Contact

Address Whitegate Nursery School
Victoria Road
Padiham
Burnley
BB12 8TG

Phone 01282772283

Email head@whitegate.lancs.sch.uk

Website www.whitegate.org

Activities

Objects: TO ADVANCE EDUCATION, RELIEVE POVERTY AND PROMOTE GOOD HEALTH FOR CHILDREN AND THEIR PARENTS IN LANCASHIRE, IN PARTICULAR BUT NOT EXCLUSIVELY BY:A) PROVIDING AFFORDABLE CHILDCARE FOR CHILDREN AGED 0-5 YEARS IN SOCIALLY OR ECONOMICALLY DISADVANTAGED AREAS;B) EDUCATING CHILDREN AGED 0-5 YEARS;C) PROVIDING OR HELPING TO PROVIDE HEALTH VISITORS AND SUPPORT STAFF AND ESTABLISHING BEHAVIOURAL ISSUES;D) PROMOTING HEALTHY EATING;E) EDUCATING AND TRAINING PARENTS IN CHILD DEVELOPMENT, LITERACY AND NUMERACY AND INVOLVING PARENTS IN OTHER PROACTIVE ACTIVITIES.

Activities: The main aim of The Teddy Club is that of advancing the development and education of children primarily under statutory school age.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** LANCASHIRE
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£348,454	£370,732	-	-
2024-03-31	£396,101	£361,791	-	-
2023-03-31	£396,202	£423,372	-	-
2022-03-31	£347,525	£322,129	-	-
2021-03-31	£233,858	£247,549	-	-

Trustees

Name	Role	Appointed
Bentley Hollie		2020-12-22
Catherine Sutcliffe-Tasker		2018-09-01

WHITEGATE EARLY YEARS CARE

England & Wales - Charity number 1117044

Accounts

WHITEGATE EARLY YEARS CARE
ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Charity Number: 1117044

Charity's Principal Address: Whitegate Centre
Victoria Road
Padiham
Lancashire
BB12 8TG

Governing Document: Whitegate Early Years Care

Trustees: Catherine Sutcliffe-Tasker
Hollie Jane Bentley

Bankers: Santander

Activities:

- To provide a warm, secure and caring environment for children.
- To advance the development and education of children primarily under statutory school age.
- To provide high standards of education and childcare.

COMPANY NUMBER:

05261451

CHARITY NUMBER:

1117044

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

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WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Company Number: 05261451

Charity Number: 1117044

Trustees: Catherine Sutcliffe-Tasker
Alan Perry

Directors: Catherine Sutcliffe-Tasker
Alan Perry
Hollie Jane Bentley

Secretary: Hollie Jane Bentley

Registered Office: Whitegate Centre
Victoria Road
Padiham
Lancashire
BB12 8TG

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS (TRUSTEES) REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The directors submit their annual report and the financial statements of the company for the 12 months to the year ended 31 March 2025. The directors are also trustees and have served during the year and up to the date of this report.

Structure, governance and management

Whitegate Early Years Care is a charitable company. That is to say, it is registered with both within the Charity Commission as a charity and with Companies House as a company limited by guarantee, without share capital.

The charity is administered by a Board of Trustees/Directors. The directors are responsible for strategic and financial planning and for identifying and responding to any risks.

The directors of the charitable company are its trustees for the purpose of charity law and the governing documents of the charity are the Memorandum and Articles of Association.

Objectives and activities

To provide a warm, secure and caring environment for children.

To advance the development and education of children primarily under statutory school age.

To provide high standards of education and childcare.

Achievements and performance

The day to day finances of the setting have been efficiently managed throughout the year continuing to adhere to the financial procedures.

Financial review

During the year the charity generated income of £396,101 (2023 was £396,202). The surplus for the year was £34,309 (2023 was a deficit of £27,170).

The plan for future periods is to continue to produce a surplus.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS (TRUSTEES) REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements that for each financial year that shows a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Catherine Sutcliffe-Tasker

Director

6 December 2024

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 31 MARCH 2025

In order to assist you to fulfil your duties under the Companies Act 2006 the accounts have been prepared for your approval for the year ended 31 March 2025 which comprises the Statement of financial activities, the Balance sheet, the cash flows statement and the related notes.

It is your responsibility to ensure that Whitegate Early Years Care has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets and liabilities.

You consider that a statutory audit is exempt from the statutory audit requirement for the year.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds	2025 £	2024 £
Incoming resources				
Incoming resources from generating funds:				
Activities for generating funds			0	0
Incoming resources from charitable activities	3	348,454	348,454	396,101
Total incoming resources		<u>348,454</u>	<u>348,454</u>	<u>396,101</u>
<u>Resources expended</u>				
Charitable activities	4	369,532	369,532	360,591
Governance costs	5	1,200	1,200	1,200
Total resources expended		<u>370,732</u>	<u>370,732</u>	<u>361,791</u>
Net incoming/(outgoing) resources for the year/ Net income/(expenditure) for the year		(22,278)	(22,278)	34,310
Total funds brought forward		44,160	44,160	9,850
Total funds carried forward		<u>21,882</u>	<u>21,882</u>	<u>44,160</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2024

	<u>Note</u>	<u>2025</u>		<u>2024</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed assets</u>					
Tangible assets	9		19,150		19,150
<u>Current assets</u>					
Debtors: amounts falling due within one year		0		0	
Cash at bank and in hand	11	29,559		51,836	
		<u>29,559</u>		<u>51,836</u>	
Creditors: Amounts falling after one year	12	<u>(26,828)</u>		<u>(26,828)</u>	
<u>Net Current Assets</u>			2,731		25,008
<u>Total assets less current liabilities</u>			<u>21,881</u>		<u>44,158</u>
<u>Net assets</u>			<u>21,881</u>		<u>44,158</u>
<u>Funds</u>					
Unrestricted income funds					
Total Funds			<u>21,881</u>		<u>44,158</u>

The Balance Sheet continues on the following page.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2023 (CONTINUED)

In approving these financial statements as trustees of the company we confirm:

- (a) that for the year ended 31 March 2023 the company was entitled to the exemptions of section 477 of the Companies Act 2006;
- (b) that an audit has not been required, pursuant of section 476 of the Companies Act 2006;
- © ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006:
- (d) preparing financial statements which give a true and fair view of the state of affairs of the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 15 December 2023 and signed on behalf by:

Catherine Sutcliffe-Tasker
Director

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Cash flows from operating activities		
(Loss)/profit for the financial year	-22,278	34,310
Adjustments for:		
Depreciation of tangible assets	1,008	1,042
Decrease in debtors	0	0
Decrease in creditors	-8,984	-9,187
Net cash generated from operating activities	<u>-30,254</u>	<u>26,165</u>
Cash flows from operating activities	<u>0</u>	<u>0</u>
Net (decrease)/increase in cash and cash equivalents	-30,254	26,165
Cash and cash equivalents at the beginning of the year	<u>51,836</u>	<u>60,820</u>
Cash and cash equivalents at the end of the year	<u>21,581</u>	<u>86,985</u>
Cash and cash equivalents at the end of the year comprise:		
Cash at bank and in hand	<u>29,559</u>	<u>25,505</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 General Information

Whitegate EYC is a not for profit Company and has no share capital.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting Charities issued in March 2005 (SORP 2005) and the Companies Act 2006.

2.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income.

2.3 Resources expended

All expenditure is recognised on an accrual basis.

Expenditure includes VAT which cannot be fully recovered.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	5% reducing balance basis
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The assets residual value, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions.

2.7 Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs and are measured at amortised cost using the effective interest method.

3 Incoming resources for charitable activities

	Unrestricted funds	2024 Total	2023 Total
	£	£	£
Fees	348,454	348,454	396,101
Grants	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>348,454</u></u>	<u><u>348,454</u></u>	<u><u>396,101</u></u>

4 Costs of charitable activities

	Unrestricted funds	2024 Total	2023 Total
	£	£	£
Staff costs	298,203	298,203	348,327
Support costs	<u>62,580</u>	<u>62,580</u>	<u>75,045</u>
	<u><u>360,783</u></u>	<u><u>360,783</u></u>	<u><u>423,372</u></u>

5 Governance costs

	Unrestricted funds	2024 Total	2023 Total
	£	£	£
Accountancy & finance fees	<u>1,200</u>	<u>1,200</u>	<u>3,400</u>
	<u><u>1,200</u></u>	<u><u>1,200</u></u>	<u><u>3,400</u></u>

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Net incoming/(outgoing) resources for the year

Net incoming/(outgoing) resources is stated after charging depreciation.

2024	2023
<u>1,008</u>	<u>1,042</u>

7 Employment costs

	2024	2023
Wages and salaries	298,203	348,327
Other costs	0	0
	<u>298,203</u>	<u>348,327</u>

The average monthly number of employees during the year was as follows:

2024	2023
<u>17</u>	<u>20</u>

8 Taxation

The charity is exempt from taxation.

9 Tangible fixed assets

	<u>Fixtures and Fittings</u>	<u>Total</u>
	£	£
Cost:		
At 1 April 2023	41,682	41,682
Addition	0	0
At 31 March 2024	<u>41,682</u>	<u>41,682</u>
Depreciation:		
At 1 April 2023	21,524	21,524
Charge for the year	1,008	1,008
At 31 March 2024	<u>22,532</u>	<u>22,532</u>
Net book value:		
At 31 March 2024	<u>19,150</u>	<u>19,150</u>
At 31 March 2023	<u>20,158</u>	<u>20,158</u>

10 Debtors

	<u>2024</u>	<u>2023</u>
	£	£
<u>Due within one year:</u>		
Prepayments	0	0
Sundry debtors	0	0
Provision for doubtful debts	0	0
	<u>0</u>	<u>0</u>

11 Cash and cash equivalents

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Cash at bank and in hand	29,559	51,836
	<u>29,559</u>	<u>51,836</u>

12 Creditors

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Sundry creditors	0	0
Loans	26,828	35,812
Accruals	0	0
	<u>26,828</u>	<u>35,812</u>

13 Related party transactions

There have been no related party transactions throughout the financial year.

14 Company limited by guarantee

Whitegate EYC is a company limited by guarantee and does not have a share capital.

WHITEGATE EARLY YEARS CARE

England & Wales - Charity number 1117044

Accounts

WHITEGATE EARLY YEARS CARE
ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Charity Number: 1117044

Charity's Principal Address: Whitegate Centre
Victoria Road
Padiham
Lancashire
BB12 8TG

Governing Document: Whitegate Early Years Care

Trustees: Catherine Sutcliffe-Tasker
Alan Perry
Hollie Jane Bentley

Bankers: Santander

Activities: To provide a warm, secure and caring environment for children.
To advance the development and education of children primarily under statutory school age.
To provide high standards of education and childcare.

COMPANY NUMBER:

05261451

CHARITY NUMBER:

1117044

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

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COMPANY INFORMATION

Company Number: 05261451

Charity Number: 1117044

Trustees: Catherine Sutcliffe-Tasker
Alan Perry

Directors: Catherine Sutcliffe-Tasker
Alan Perry
Hollie Jane Bentley

Secretary: Hollie Jane Bentley

Registered Office: Whitegate Centre
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WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS (TRUSTEES) REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The directors submit their annual report and the financial statements of the company for the 12 months to the year ended 31 March 2024. The directors are also trustees and have served during the year and up to the date of this report.

Structure, governance and management

Whitegate Early Years Care is a charitable company. That is to say, it is registered with both within the Charity Commission as a charity and with Companies House as a company limited by guarantee, without share capital.

The charity is administered by a Board of Trustees/Directors. The directors are responsible for strategic and financial planning and for identifying and responding to any risks.

The directors of the charitable company are its trustees for the purpose of charity law and the governing documents of the charity are the Memorandum and Articles of Association.

Objectives and activities

To provide a warm, secure and caring environment for children.

To advance the development and education of children primarily under statutory school age.

To provide high standards of education and childcare.

Achievements and performance

The day to day finances of the setting have been efficiently managed throughout the year continuing to adhere to the financial procedures.

Financial review

During the year the charity generated income of £396,101 (2023 was £396,202). The surplus for the year was £34,309 (2023 was a deficit of £27,170).

The plan for future periods is to continue to produce a surplus.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS (TRUSTEES) REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements that for each financial year that shows a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Catherine Sutcliffe-Tasker

Director

6 December 2024

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 31 MARCH 2024

In order to assist you to fulfil your duties under the Companies Act 2006 the accounts have been prepared for your approval for the year ended 31 March 2024 which comprises the Statement of financial activities, the Balance sheet, the cash flows statement and the related notes.

It is your responsibility to ensure that Whitegate Early Years Care has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets and liabilities.

You consider that a statutory audit is exempt from the statutory audit requirement for the year.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds	2024 £	2023 £
Incoming resources				
Incoming resources from generating funds:				
Activities for generating funds			0	0
Incoming resources from charitable activities	3	396,101	396,101	396,202
Total incoming resources		<u>396,101</u>	<u>396,101</u>	<u>396,202</u>
<u>Resources expended</u>				
Charitable activities	4	360,591	360,591	422,172
Governance costs	5	1,200	1,200	1,200
Total resources expended		<u>361,791</u>	<u>361,791</u>	<u>423,372</u>
Net incoming/(outgoing) resources for the year/ Net income/(expenditure) for the year		34,310	34,310	(27,170)
Total funds brought forward		9,850	9,850	37,020
Total funds carried forward		<u>44,160</u>	<u>44,160</u>	<u>9,850</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2024

	<u>Note</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<u>Fixed assets</u>					
Tangible assets	9		19,150		20,158
<u>Current assets</u>					
Debtors: amounts falling due within one year		0		0	
Cash at bank and in hand	11	51,836		25,504	
		<u>51,836</u>		<u>25,504</u>	
Creditors: Amounts falling after one year	12	<u>(26,828)</u>		<u>(35,812)</u>	
<u>Net Current Assets</u>			25,008		(10,308)
<u>Total assets less current liabilities</u>			<u>44,158</u>		<u>9,850</u>
<u>Net assets</u>			<u>44,158</u>		<u>9,850</u>
<u>Funds</u>					
Unrestricted income funds					
Total Funds			<u>44,158</u>		<u>9,850</u>

The Balance Sheet continues on the following page.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2023 (CONTINUED)

In approving these financial statements as trustees of the company we confirm:

- (a) that for the year ended 31 March 2023 the company was entitled to the exemptions of section 477 of the Companies Act 2006;
- (b) that an audit has not been required, pursuant of section 476 of the Companies Act 2006;
- © ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006:
- (d) preparing financial statements which give a true and fair view of the state of affairs of the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 15 December 2023 and signed on behalf by:

Catherine Sutcliffe-Tasker
Director

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Cash flows from operating activities		
(Loss)/profit for the financial year	34,310	-27,170
Adjustments for:		
Depreciation of tangible assets	1,008	1,042
Decrease in debtors	0	0
Decrease in creditors	-8,984	-9,187
Net cash generated from operating activities	<u>26,334</u>	<u>-35,315</u>
Cash flows from operating activities	<u>0</u>	<u>0</u>
Net (decrease)/increase in cash and cash equivalents	26,334	-35,315
Cash and cash equivalents at the beginning of the year	<u>25,504</u>	<u>60,820</u>
Cash and cash equivalents at the end of the year	<u>51,837</u>	<u>25,505</u>
Cash and cash equivalents at the end of the year comprise:		
Cash at bank and in hand	<u>51,836</u>	<u>25,505</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 General Information

Whitegate EYC is a not for profit Company and has no share capital.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting Charities issued in March 2005 (SORP 2005) and the Companies Act 2006.

2.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income.

2.3 Resources expended

All expenditure is recognised on an accrual basis.

Expenditure includes VAT which cannot be fully recovered.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	5% reducing balance basis
-----------	---------------------------

The assets residual value, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions.

2.7 Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs and are measured at amortised cost using the effective interest method.

3 Incoming resources for charitable activities

	Unrestricted funds	2024 Total	2023 Total
	£	£	£
Fees	396,101	396,101	396,202
Grants	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>396,101</u></u>	<u><u>396,101</u></u>	<u><u>396,202</u></u>

4 Costs of charitable activities

	Unrestricted funds	2024 Total	2023 Total
	£	£	£
Staff costs	298,203	298,203	348,327
Support costs	<u>62,580</u>	<u>62,580</u>	<u>75,045</u>
	<u><u>360,783</u></u>	<u><u>360,783</u></u>	<u><u>423,372</u></u>

5 Governance costs

	Unrestricted funds	2024 Total	2023 Total
	£	£	£
Accountancy & finance fees	<u>1,200</u>	<u>1,200</u>	<u>3,400</u>
	<u><u>1,200</u></u>	<u><u>1,200</u></u>	<u><u>3,400</u></u>

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Net incoming/(outgoing) resources for the year

Net incoming/(outgoing) resources is stated after charging depreciation.

2024	2023
<u>1,008</u>	<u>1,042</u>

7 Employment costs

	2024	2023
Wages and salaries	298,203	348,327
Other costs	0	0
	<u>298,203</u>	<u>348,327</u>

The average monthly number of employees during the year was as follows:

2024	2023
<u>17</u>	<u>20</u>

8 Taxation

The charity is exempt from taxation.

9 Tangible fixed assets

	<u>Fixtures and Fittings</u>	<u>Total</u>
	£	£
Cost:		
At 1 April 2023	41,682	41,682
Addition	0	0
At 31 March 2024	<u>41,682</u>	<u>41,682</u>
Depreciation:		
At 1 April 2023	21,524	21,524
Charge for the year	1,008	1,008
At 31 March 2024	<u>22,532</u>	<u>22,532</u>
Net book value:		
At 31 March 2024	<u>19,150</u>	<u>19,150</u>
At 31 March 2023	<u>20,158</u>	<u>20,158</u>

10 Debtors

	<u>2024</u>	<u>2023</u>
	£	£
<u>Due within one year:</u>		
Prepayments	0	0
Sundry debtors	0	0
Provision for doubtful debts	0	0
	<u>0</u>	<u>0</u>

11 Cash and cash equivalents

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Cash at bank and in hand	51,836	25,504
	<u>51,836</u>	<u>25,504</u>

12 Creditors

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Sundry creditors	0	0
Loans	26,828	35,812
Accruals	0	0
	<u>26,828</u>	<u>35,812</u>

13 Related party transactions

There have been no related party transactions throughout the financial year.

14 Company limited by guarantee

Whitegate EYC is a company limited by guarantee and does not have a share capital.

WHITEGATE EARLY YEARS CARE

England & Wales - Charity number 1117044

Accounts

COMPANY NUMBER:

05261451

CHARITY NUMBER:

1117044

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

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WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Company Number: 05261451

Charity Number: 1117044

Trustees: Catherine Sutcliffe-Tasker
Alan Perry
Julie Ann Dawson
Hollie Jane Bentley

Directors: Catherine Sutcliffe-Tasker
Alan Perry
Julie Ann Dawson
Hollie Jane Bentley

Secretary: Hollie Jane Bentley

Registered Office: Whitegate Centre
Victoria Road
Padiham
Lancashire
BB12 8TG

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS (TRUSTEES) REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The directors submit their annual report and the financial statements of the company for the 12 months to the year ended 31 March 2023. The directors are also trustees and have served during the year and up to the date of this report.

Structure, governance and management

Whitegate Early Years Care is a charitable company. That is to say, it is registered with both within the Charity Commission as a charity and with Companies House as a company limited by guarantee, without share capital.

The charity is administered by a Board of Trustees/Directors. The directors are responsible for strategic and financial planning and for identifying and responding to any risks.

The directors of the charitable company are its trustees for the purpose of charity law and the governing documents of the charity are the Memorandum and Articles of Association.

Objectives and activities

To provide a warm, secure and caring environment for children.

To advance the development and education of children primarily under statutory school age.

To provide high standards of education and childcare.

Achievements and performance

The day to day finances of the setting have been efficiently managed throughout the year continuing to adhere to the financial procedures.

Financial review

During the year the charity generated income of £396,202 (2022 was £347,525). The deficit for the year was £27,170 (2022 was a surplus of £25,396).

The plan for future periods is to continue to produce a surplus.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS (TRUSTEES) REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements that for each financial year that shows a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Catherine Sutcliffe-Tasker

Director

15 December 2023

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 31 MARCH 2023

In order to assist you to fulfil your duties under the Companies Act 2006 the accounts have been prepared for your approval for the year ended 31 March 2023 which comprises the Statement of financial activities, the Balance sheet, the cash flows statement and the related notes.

It is your responsibility to ensure that Whitegate Early Years Care has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets and liabilities.

You consider that a statutory audit is exempt from the statutory audit requirement for the year.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds	2023 £	2022 £
Incoming resources				
Incoming resources from generating funds:				
Activities for generating funds			0	0
Incoming resources from charitable activities	3	396,202	396,202	347,525
Total incoming resources		<u>396,202</u>	<u>396,202</u>	<u>347,525</u>
<u>Resources expended</u>				
Charitable activities	4	422,172	422,172	320,729
Governance costs	5	1,200	1,200	1,400
Total resources expended		<u>423,372</u>	<u>423,372</u>	<u>322,129</u>
Net incoming/(outgoing) resources for the year/ Net income/(expenditure) for the year		(27,170)	(27,170)	25,396
Total funds brought forward		37,020	37,020	11,624
Total funds carried forward		<u>9,850</u>	<u>9,850</u>	<u>37,020</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2023

	<u>Note</u>	<u>2023</u>		<u>2021</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed assets</u>					
Tangible assets	9		20,158		21,200
<u>Current assets</u>					
Debtors: amounts falling due within one year		0		0	
Cash at bank and in hand	11	25,504		60,820	
		<u>25,504</u>		<u>60,820</u>	
Creditors: Amounts falling after one year	12	<u>(35,812)</u>		<u>(45,000)</u>	
<u>Net Current Assets</u>			(10,308)		15,820
<u>Total assets less current liabilities</u>			<u>9,850</u>		<u>37,020</u>
<u>Net assets</u>			<u>9,850</u>		<u>37,020</u>
<u>Funds</u>					
Unrestricted income funds					
Total Funds			<u>9,850</u>		<u>37,020</u>

The Balance Sheet continues on the following page.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2023 (CONTINUED)

In approving these financial statements as trustees of the company we confirm:

- (a) that for the year ended 31 March 2023 the company was entitled to the exemptions of section 477 of the Companies Act 2006;
- (b) that an audit has not been required, pursuant of section 476 of the Companies Act 2006;
- © ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006;
- (d) preparing financial statements which give a true and fair view of the state of affairs of the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 15 December 2023 and signed on behalf by:

Catherine Sutcliffe-Tasker
Director

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Cash flows from operating activities		
(Loss)/profit for the financial year	-27,170	25,396
Adjustments for:		
Depreciation of tangible assets	1,042	1,115
Decrease in debtors	0	0
Decrease in creditors	-9,187	0
Net cash generated from operating activities	<u>-35,315</u>	<u>26,511</u>
Cash flows from operating activities	<u>0</u>	<u>0</u>
Net (decrease)/increase in cash and cash equivalents	-35,315	26,511
Cash and cash equivalents at the beginning of the year	<u>60,820</u>	<u>34,309</u>
Cash and cash equivalents at the end of the year	<u>25,504</u>	<u>60,820</u>
Cash and cash equivalents at the end of the year comprise:		
Cash at bank and in hand	<u>25,504</u>	<u>60,820</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 General Information

Whitegate EYC is a not for profit Company and has no share capital.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting Charities issued in March 2005 (SORP 2005) and the Companies Act 2006.

2.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income.

2.3 Resources expended

All expenditure is recognised on an accrual basis.

Expenditure includes VAT which cannot be fully recovered.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	5% reducing balance basis
-----------	---------------------------

The assets residual value, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions.

2.7 Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs and are measured at amortised cost using the effective interest method.

3 Incoming resources for charitable activities

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Fees	396,202	396,202	347,525
Grants	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>396,202</u></u>	<u><u>396,202</u></u>	<u><u>347,525</u></u>

4 Costs of charitable activities

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Staff costs	348,327	348,327	265,275
Support costs	<u>75,045</u>	<u>75,045</u>	<u>56,854</u>
	<u><u>423,372</u></u>	<u><u>423,372</u></u>	<u><u>322,129</u></u>

5 Governance costs

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Accountancy & finance fees	<u>1,200</u>	<u>1,200</u>	<u>3,400</u>
	<u><u>1,200</u></u>	<u><u>1,200</u></u>	<u><u>3,400</u></u>

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Net incoming/(outgoing) resources for the year

Net incoming/(outgoing) resources is stated after charging depreciation.

2023	2022
1,042	1,115

7 Employment costs

	2023	2022
Wages and salaries	348,327	264,792
Other costs	0	483
	348,327	265,275

The average monthly number of employees during the year was as follows:

2023	2022
20	23

8 Taxation

The charity is exempt from taxation.

9 Tangible fixed assets

	<u>Fixtures and Fittings</u> £	<u>Total</u> £
Cost:		
At 1 April 2022	41,682	41,682
Addition	0	0
At 31 March 2023	41,682	41,682
Depreciation:		
At 1 April 2022	20,482	20,482
Charge for the year	1,042	1,042
At 31 March 2023	21,524	21,524
Net book value:		
At 31 March 2023	20,158	20,158
At 31 March 2022	21,200	21,200

10 Debtors

	<u>2023</u> £	<u>2022</u> £
<u>Due within one year:</u>		
Prepayments	0	0
Sundry debtors	0	0
Provision for doubtful debts	0	0
	0	0

11 Cash and cash equivalents

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Cash at bank and in hand	25,504	60,820
	<u>25,504</u>	<u>60,820</u>

12 Creditors

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Sundry creditors	0	0
Loans	35,812	45,000
Accruals	0	0
	<u>35,812</u>	<u>45,000</u>

13 Related party transactions

There have been no related party transactions throughout the financial year.

14 Company limited by guarantee

Whitegate EYC is a company limited by guarantee and does not have a share capital.

WHITEGATE EARLY YEARS CARE

England & Wales - Charity number 1117044

Accounts

COMPANY NUMBER:

05261451

CHARITY NUMBER:

1117044

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

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WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Company Number: 05261451

Charity Number: 1117044

Trustees: Catherine Sutcliffe-Tasker
Alan Perry
Julie Ann Dawson
Hollie Jane Bentley

Directors: Catherine Sutcliffe-Tasker
Alan Perry
Julie Ann Dawson
Hollie Jane Bentley

Secretary: Hollie Jane Bentley

Registered Office: Whitegate Centre
Victoria Road
Padiham
Lancashire
BB12 8TG

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS (TRUSTEES) REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The directors submit their annual report and the financial statements of the company for the 12 months to the year ended 31 March 2022. The directors are also trustees and have served during the year and up to the date of this report.

Structure, governance and management

Whitegate Early Years Care is a charitable company. That is to say, it is registered with both within the Charity Commission as a charity and with Companies House as a company limited by guarantee, without share capital.

The charity is administered by a Board of Trustees/Directors. The directors are responsible for strategic and financial planning and for identifying and responding to any risks.

The directors of the charitable company are its trustees for the purpose of charity law and the governing documents of the charity are the Memorandum and Articles of Association.

Objectives and activities

To provide a warm, secure and caring environment for children.

To advance the development and education of children primarily under statutory school age.

To provide high standards of education and childcare.

Achievements and performance

The day to day finances of the setting have been efficiently managed throughout the year continuing to adhere to the financial procedures.

Financial review

During the year the charity generated income of £347,590 (2021 was £233,858). The surplus for the year was £25,395 (2021 was deficit of £13,691).

The plan for future periods is to continue to produce a surplus.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS (TRUSTEES) REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements that for each financial year that shows a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Catherine Sutcliffe-Tasker

Director

14 December 2022

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 31 MARCH 2022

In order to assist you to fulfil your duties under the Companies Act 2006 the accounts have been prepared for your approval for the year ended 31 March 2022 which comprises the Statement of financial activities, the Balance sheet, the cash flows statement and the related notes.

It is your responsibility to ensure that Whitegate Early Years Care has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets and liabilities.

You consider that a statutory audit is exempt from the statutory audit requirement for the year.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds	2022 £	2021 £
Incoming resources				
Incoming resources from generating funds:				
Activities for generating funds			0	0
Incoming resources from charitable activities	3	347,525	347,525	233,858
Total incoming resources		<u>347,525</u>	<u>347,525</u>	<u>233,858</u>
<u>Resources expended</u>				
Charitable activities	4	320,729	320,729	246,816
Governance costs	5	1,400	1,400	733
Total resources expended		<u>322,129</u>	<u>322,129</u>	<u>247,549</u>
Net incoming/(outgoing) resources for the year/ Net income/(expenditure) for the year		25,396	25,396	(13,691)
Total funds brought forward		11,624	11,624	25,315
Total funds carried forward		<u>37,020</u>	<u>37,020</u>	<u>11,624</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2022

	<u>Note</u>	<u>2022</u>		<u>2021</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed assets</u>					
Tangible assets	9		21,200		22,315
<u>Current assets</u>					
Debtors: amounts falling due within one year			0		0
Cash at bank and in hand	11	60,820		34,309	
		<u>60,820</u>		<u>34,309</u>	
Creditors: Amounts falling after one year	12	<u>(45,000)</u>		<u>(45,000)</u>	
<u>Net Current Assets</u>			15,820		(10,691)
<u>Total assets less current liabilities</u>			<u>37,020</u>		<u>11,624</u>
<u>Net assets</u>			<u>37,020</u>		<u>11,624</u>
<u>Funds</u>					
Unrestricted income funds			37,020		11,624
Total Funds			<u>37,020</u>		<u>25,315</u>

The Balance Sheet continues on the following page.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2022 (CONTINUED)

In approving these financial statements as trustees of the company we confirm:

- (a) that for the year ended 31 March 2021 the company was entitled to the exemptions of section 477 of the Companies Act 2006;
- (b) that an audit has not been required, pursuant of section 476 of the Companies Act 2006;
- © ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006;
- (d) preparing financial statements which give a true and fair view of the state of affairs of the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 14 December 2022 and signed on behalf by:

Catherine Sutcliffe-Tasker
Director

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Cash flows from operating activities		
(Loss)/profit for the financial year	25,396	-13,691
Adjustments for:		
Depreciation of tangible assets	1,115	1,175
Decrease in debtors	0	0
Increase in creditors	0	19,907
Net cash generated from operating activities	<u>26,511</u>	<u>7,391</u>
Cash flows from operating activities	<u>0</u>	<u>0</u>
Net (decrease)/increase in cash and cash equivalents	26,511	7,391
Cash and cash equivalents at the beginning of the year	<u>34,309</u>	<u>26,918</u>
Cash and cash equivalents at the end of the year	<u>60,820</u>	<u>34,309</u>
Cash and cash equivalents at the end of the year comprise:		
Cash at bank and in hand	<u>60,820</u>	<u>34,309</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 General Information

Whitegate EYC is a not for profit Company and has no share capital.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting Charities issued in March 2005 (SORP 2005) and the Companies Act 2006.

2.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income.

2.3 Resources expended

All expenditure is recognised on an accrual basis.

Expenditure includes VAT which cannot be fully recovered.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	5% reducing balance basis
-----------	---------------------------

The assets residual value, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions.

2.7 Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs and are measured at amortised cost using the effective interest method.

3 Incoming resources for charitable activities

	Unrestricted funds	2022 Total	2021 Total
	£	£	£
Fees	347,525	347,525	179,783
Grants	<u>0</u>	<u>0</u>	<u>54,075</u>
	<u><u>347,525</u></u>	<u><u>347,525</u></u>	<u><u>233,858</u></u>

4 Costs of charitable activities

	Unrestricted funds	2022 Total	2021 Total
	£	£	£
Staff costs	265,275	265,275	215,395
Support costs	<u>56,854</u>	<u>56,854</u>	<u>31,421</u>
	<u><u>322,129</u></u>	<u><u>322,129</u></u>	<u><u>246,816</u></u>

5 Governance costs

	Unrestricted funds	2021 Total	2021 Total
	£	£	£
Accountancy & finance fees	<u>3,400</u>	<u>3,400</u>	<u>733</u>
	<u><u>3,400</u></u>	<u><u>3,400</u></u>	<u><u>733</u></u>

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Net incoming/(outgoing) resources for the year

Net incoming/(outgoing) resources is stated after charging depreciation.

2022	2021
<u>1,115</u>	<u>1,175</u>

7 Employment costs

	2021	2020
Wages and salaries	264,792	215,183
Other costs	483	211
	<u>265,275</u>	<u>215,394</u>

The average monthly number of employees during the year was as follows:

2022	2021
<u>23</u>	<u>21</u>

8 Taxation

The charity is exempt from taxation.

9 Tangible fixed assets

	<u>Fixtures and Fittings</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost:		
At 1 April 2021	41,682	41,682
Addition	0	0
At 31 March 2022	<u>41,682</u>	<u>41,682</u>
Depreciation:		
At 1 April 2021	19,367	19,367
Charge for the year	1,115	1,115
At 31 March 2022	<u>20,482</u>	<u>20,482</u>
Net book value:		
At 31 March 2022	<u>21,200</u>	<u>21,200</u>
At 31 March 2021	<u>22,315</u>	<u>22,315</u>

10 Debtors

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<u>Due within one year:</u>		
Prepayments	0	0
Sundry debtors	0	0
Provision for doubtful debts	0	0
	<u>0</u>	<u>0</u>

11 Cash and cash equivalents

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Cash at bank and in hand	60,820	34,309
	<u>60,820</u>	<u>34,309</u>

12 Creditors

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Sundry creditors	0	0
Loans	45,000	45,000
Accruals	0	0
	<u>45,000</u>	<u>45,000</u>

13 Related party transactions

There have been no related party transactions throughout the financial year.

14 Company limited by guarantee

Whitegate EYC is a company limited by guarantee and does not have a share capital.

WHITEGATE EARLY YEARS CARE

England & Wales - Charity number 1117044

Accounts

COMPANY NUMBER:

05261451

CHARITY NUMBER:

1117044

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

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WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Company Number: 05261451

Charity Number: 1117044

Trustees: Catherine Sutcliffe-Tasker
Alan Perry
Julie Ann Dawson
Hollie Jane Bentley

Directors: Catherine Sutcliffe-Tasker
Alan Perry
Julie Ann Dawson
Hollie Jane Bentley

Secretary: Hollie Jane Bentley

Registered Office: Whitegate Centre
Victoria Road
Padiham
Lancashire
BB12 8TG

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS (TRUSTEES) REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The directors submit their annual report and the financial statements of the company for the 12 months to the year ended 31 March 2021. The directors are also trustees and have served during the year and up to the date of this report.

Structure, governance and management

Whitegate Early Years Care is a charitable company. That is to say, it is registered with both within the Charity Commission as a charity and with Companies House as a company limited by guarantee, without share capital.

The charity is administered by a Board of Trustees/Directors. The directors are responsible for strategic and financial planning and for identifying and responding to any risks.

The directors of the charitable company are its trustees for the purpose of charity law and the governing documents of the charity are the Memorandum and Articles of Association.

Objectives and activities

To provide a warm, secure and caring environment for children.

To advance the development and education of children primarily under statutory school age.

To provide high standards of education and childcare.

Achievements and performance

The day to day finances of the setting have been efficiently managed throughout the year continuing to adhere to the financial procedures.

Financial review

During the year the charity generated income of £233,858 (2020 was £235,201). The deficit for the year was £13,691 (2020 was deficit £39,535).

The plan for future periods is to produce a surplus.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS (TRUSTEES) REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements that for each financial year that shows a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Catherine Sutcliffe-Tasker

Director

15 December 2021

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 31 MARCH 2021

In order to assist you to fulfil your duties under the Companies Act 2006 the accounts have been prepared for your approval for the year ended 31 March 2021 which comprises the Statement of financial activities, the Balance sheet, the cash flows statement and the related notes.

It is your responsibility to ensure that Whitegate Early Years Care has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets and liabilities.

You consider that a statutory audit is exempt from the statutory audit requirement for the year.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds	2021 £	2020 £
Incoming resources				
Incoming resources from generating funds:				
Activities for generating funds			0	0
Incoming resources from charitable activities	3	233,858	233,858	235,201
Total incoming resources		<u>233,858</u>	<u>233,858</u>	<u>235,201</u>
Resources expended				
Charitable activities	4	246,816	246,816	274,736
Governance costs	5	733	733	0
Total resources expended		<u>247,549</u>	<u>247,549</u>	<u>274,736</u>
Net incoming/(outgoing) resources for the year/ Net income/(expenditure) for the year				
		(13,691)	(13,691)	(39,535)
Total funds brought forward		25,315	25,315	64,851
Total funds carried forward		<u>11,624</u>	<u>11,624</u>	<u>25,315</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2021

	<u>Note</u>	<u>2021</u>		<u>2020</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed assets</u>					
Tangible assets	9		22,315		23,490
<u>Current assets</u>					
Debtors: amounts falling due within one year		0		0	
Cash at bank and in hand	11	34,309		26,918	
		<u>34,309</u>		<u>26,918</u>	
Creditors: Amounts falling after one year	12	<u>(45,000)</u>		<u>(25,093)</u>	
<u>Net Current Assets</u>			(10,691)		1,825
<u>Total assets less current liabilities</u>			<u>11,624</u>		<u>25,315</u>
<u>Net assets</u>			<u>11,624</u>		<u>25,315</u>
<u>Funds</u>					
Unrestricted income funds			11,624		25,315
Total Funds			<u>11,624</u>		<u>25,315</u>

The Balance Sheet continues on the following page.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2021 (CONTINUED)

In approving these financial statements as trustees of the company we confirm:

- (a) that for the year ended 31 March 2021 the company was entitled to the exemptions of section 477 of the Companies Act 2006;
- (b) that an audit has not been required, pursuant of section 476 of the Companies Act 2006;
- © ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006:
- (d) preparing financial statements which give a true and fair view of the state of affairs of the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 15 December 2021 and signed on behalf by

Catherine Sutcliffe-Tasker
Director

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Cash flows from operating activities		
(Loss)/profit for the financial year	-13,691	-39,535
Adjustments for:		
Depreciation of tangible assets	1,175	1,236
Decrease in debtors	0	7,483
Increase in creditors	19,907	20,346
Net cash generated from operating activities	7,391	-10,470
	<hr/> <hr/>	
Cash flows from operating activities	0	0
	<hr/> <hr/>	
Net (decrease)/increase in cash and cash equivalents	7,391	-10,470
Cash and cash equivalents at the beginning of the year	26,918	37,389
Cash and cash equivalents at the end of the year	34,309	26,919
	<hr/> <hr/>	
Cash and cash equivalents at the end of the year comprise:		
Cash at bank and in hand	34,309	26,919
	<hr/> <hr/>	

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 General Information

Whitegate EYC is a not for profit Company and has no share capital.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting Charities issued in March 2005 (SORP 2005) and the Companies Act 2006.

2.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income.

2.3 Resources expended

All expenditure is recognised on an accrual basis.

Expenditure includes VAT which cannot be fully recovered.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	5% reducing balance basis
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The assets residual value, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions.

2.7 Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs and are measured at amortised cost using the effective interest method.

3 Incoming resources for charitable activities

	Unrestricted funds	2021 Total	2020 Total
	£	£	£
Fees	179,783	179,783	235,201
Grants	54,075	54,075	0
	<u>233,858</u>	<u>233,858</u>	<u>235,201</u>

4 Costs of charitable activities

	Unrestricted funds	2021 Total	2021 Total
	£	£	£
Staff costs	215,395	215,395	218,122
Support costs	31,421	31,421	56,614
	<u>246,816</u>	<u>246,816</u>	<u>274,736</u>

5 Governance costs

	Unrestricted funds	2021 Total	2021 Total
	£	£	£
Accountancy fee	733	733	0
	<u>733</u>	<u>733</u>	<u>0</u>

WHITEGATE EARLY YEARS CARE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6	Net incoming/(outgoing) resources for the year	2021	2020
	Net incoming/(outgoing) resources is stated after charging depreciation.	<u>1,175</u>	<u>1,236</u>

7	Employment costs	2021	2020
	Wages and salaries	215,183	218,122
	Other costs	<u>211</u>	<u>0</u>
		<u>215,395</u>	<u>218,122</u>

The average monthly number of employees during the year was as follows:

2021	2020
<u>21</u>	<u>24</u>

8	Taxation
	The charity is exempt from taxation.

9	<u>Tangible fixed assets</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
		£	£
	Cost:		
	At 1 April 2020	41,682	41,682
	Addition	<u>0</u>	<u>0</u>
	At 31 March 2021	<u>41,682</u>	<u>41,682</u>
	Depreciation:		
	At 1 April 2020	18,192	18,192
	Charge for the year	<u>1,175</u>	<u>1,175</u>
	At 31 March 2021	<u>19,367</u>	<u>19,367</u>
	Net book value:		
	At 31 March 2021	<u>22,315</u>	<u>22,315</u>
	At 31 March 2020	<u>23,490</u>	<u>23,490</u>

10	<u>Debtors</u>	<u>2021</u>	<u>2020</u>
		£	£
	<u>Due within one year:</u>		
	Prepayments	0	0
	Sundry debtors	0	0
	Provision for doubtful debts	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>

11 Cash and cash equivalents

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Cash at bank and in hand	34,309	26,918
	<u>34,309</u>	<u>26,918</u>

12 Creditors

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Sundry creditors	0	0
Loans	45,000	0
Accruals	0	25,093
	<u>45,000</u>	<u>25,093</u>

13 Related party transactions

There have been no related party transactions throughout the financial year.

14 Company limited by guarantee

Whitegate EYC is a company limited by guarantee and does not have a share capital.