





**Greater Morpeth
Development Trust**
Regeneration of town & countryside

GMDT Annual Report April 2022 - March 2023

A woman with short grey hair, wearing a dark cardigan over a red and black plaid dress, is speaking into a black microphone. She is standing in front of a rustic stone wall. A large, illuminated, circular light fixture is mounted on the wall behind her. The foreground is blurred, showing the backs of several people's heads.



A successful development trust

Greater Morpeth Development Trust (GMDT)



GMDT vision

Greater Morpeth Development Trust (GMDT) will continue to develop Morpeth as a premier market town in the North East England. It works to promote and improve the town and countryside for public benefit, and for the economic and social wellbeing of people living and working in Morpeth and surrounding areas of Northumberland through the promotion of urban and rural regeneration

About GMDT

GMDT is a community led organisation established in 2006 out of the Local Strategic Partnership to facilitate the development and delivery of community based projects through partnership working. The diverse range of projects carried out over the past seventeen years could not have happened without the invaluable support of our partners, funders, members and volunteers. Major capital schemes which have benefitted the town include the redevelopment of Morpeth Town Hall and Morpeth Railway Station. Sitting alongside these has been our programme of community events such as the regular cinema screenings, annual picnic, book festival, and the national Heritage Open Days. This has been achieved through the support of a number of funding bodies who have invested in the vision to redevelop key public assets within Morpeth – the main funders being Heritage Lottery Fund, Network Rail, Northern Trains Limited, Northumberland County Council, Railway Heritage Trust and North East Rural Growth Network.

The existing staff team is made up of 2 part time members supported by a range of professional associates to deliver a portfolio of quality projects and through engaging volunteers' support and strong partnership working we work to maintain our level of service delivery for the benefit of Morpeth.

You can find more about our work on our website www.gmdt.net The front cover shows some snapshots of GMDT activity including Ann Cleaves speaking at Morpeth Book Festival, landscaping at Morpeth station, the popular café within the station, crowds at Picnic in the Park and the Queen's Diamond Jubilee display.

GMDT is an independent company limited by guarantee and a registered charitable trust.

Company Registration Number 5676236, Charity Number 1117036, VAT Number 101 6832 50

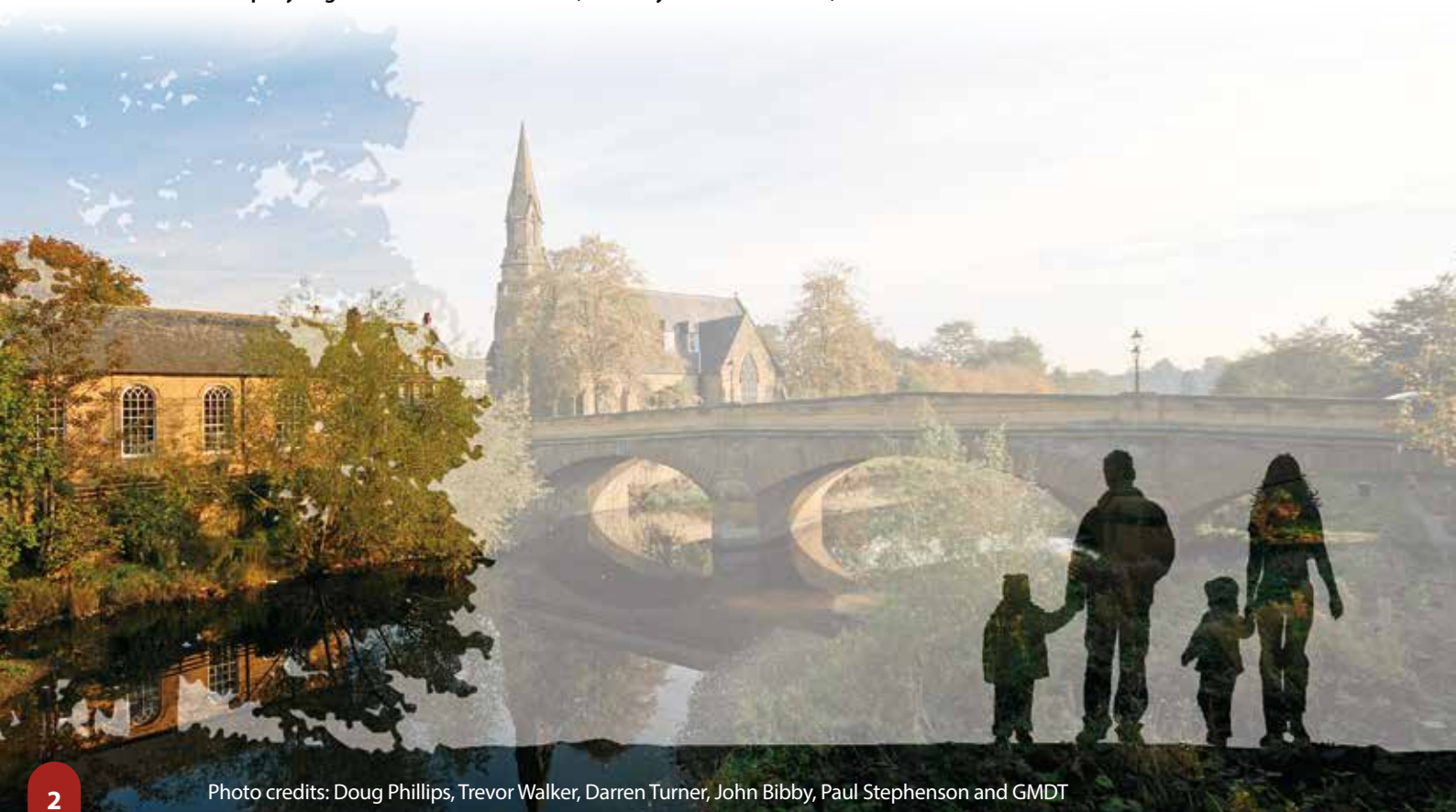


Photo credits: Doug Phillips, Trevor Walker, Darren Turner, John Bibby, Paul Stephenson and GMDT

GMDT structure and team

GMDT structure

(March 2023)



The interest groups are made up of volunteers who help to develop and deliver community based projects and support other groups operating within the area. There are a number of projects that the interest groups will work on together such as signage and interpretation.

GMDT Staff



Linda Wilson
Office Administrator



Julie Whiteman
Office Administrator

GMDT Board



Mike Willis
Chair and
Community Director



Kim Bibby-Wilson
Heritage Interest Group
Director



Frank Rescigno
Arts and Culture Interest
Group Director



Hayley Brown
Community Director



Dai Richards
Environment Interest
Group Director



Richard Burrow
Community Director

Revision of Memorandum and Articles of Association

In last year's Annual Report I reported that the Board had commenced the process of revising the Memorandum and Articles of Association, the two documents by which the Trust is governed, as a charitable company. These documents define the governance structure of the Trust, but they also define its charitable objectives. While considering these, the Board decided that our charitable objectives had possibly evolved since these original documents were registered in 2006. It also became clear that, following completion of the major project to restore and renovate Morpeth station building, the Trust needed to refocus its energies and resources for the years ahead.

The Board therefore decided to pause the process of seeking approval for the revised Memorandum and Articles of Association, which was intended to culminate with consideration at the next Annual General Meeting. The Board has embarked on a process of re-evaluating our charitable objectives and establishing our priorities for the coming years. The current list of charitable objectives, contained in the Memorandum of Association, sets out no less than 12 objectives. This is an exhaustive list that is enabling rather than being prescriptive. In other words it allows the Trust to support a wide range of possible objectives but does not require the Trust to focus on any particular one. The Board considers that our charitable objectives are possibly phrased too broadly and are too lengthy to provide a clear sense of our actual priorities now and likely activities in the future. By reviewing them it is hoped to achieve a clearer focus that can help the Trust to grow, by drawing in more volunteers and partners, and to make us more attractive to funders who see and organisation with a clear focus for the future.

The Board is confident that this process, which will be completed during the year 2023/24, will enable the Trust to move forward with even more enthusiasm and a renewed sense of purpose to help sustain and improve the lovely town of Morpeth and its surroundings.

Richard Burrow, *Community Director*

Interest Groups Reports



Arts & Culture Director's Report

For the first time since the Covid lock down we were able to have a full year of activities. We had the first Morpeth Book Festival, Picnic in the Park, the NTC production of *Wind in The Willows* and then the Annual Morpeth Movie Weekend. The Monthly Cinema ran for a full season.

Morpeth Book Festival



The first Morpeth Book Festival was held on the 9/10 April 2022. We had 17 authors plus poets covering various genres. The event was opened with Anne Cleeves, followed by other nationally known and locally known authors with our patron Mari Hannah. It was a tremendous success with the authors and public giving the event top marks.

Picnic in the Park



On Sunday 17th July 2022 the annual Picnic in the Park was held in Carlisle Park from 12 noon to 4pm. The special theme was the 70th Jubilee of Queen Elizabeth and was officially opened by Vice Lord-Lieutenant of Northumberland Caroline Pryer and Glen Sanderson, Leader of the NCC, including a tree planting to honour the Queen's reign. As usual it was well attended, we estimate around 3,000 visitors, with a full range of activities and entertainment, plus the very popular free BBQ.

Northumberland Theatre Company

NTC returned to Morpeth on 8th December 2022 to perform *Wind In The Willows*. Thanks to Zionix Holdings and David Auld & Co. we were able to keep the ticket price to £5 to encourage families to attend. Over 60 people attended with all thoroughly enjoying the performance.

Community Cinema

The Community Cinema had another successful year with 9 monthly screenings in St James Hall, incorporating a double bill in December. Socially distanced screenings, which had been in operation since the cinema resumed in June 2021, were discontinued from May 2022. Average attendance was 73, with most screenings exceeding 80. The most popular films were *The Duke and Downton Abbey: A New Era*, followed by *Operation Mincemeat* and *The Lost King*. The new AV equipment and 4m screen in St James Hall were still appreciated by our audiences, as was the provision of refreshments, although the same cannot be said for the chairs which are not upholstered. We provided seat pads and many customers brought their own cushions, and although this factor has not deterred audiences overall, we are aware of some customers who do not return because of the uncomfortable seats.

Movie Weekend

In February, the Movie Weekend returned to the Town Hall for the first time since 2020, with 9 films screened over two days in two screens – the Corn Exchange and the Ballroom, the latter being popular with audiences. We got some excellent feedback, but audiences were well down on 2020, with only one film (Elvis), a sell out. It seems the many opportunities for streaming at home are affecting interest once a film has been released for a few months. This does mean we will have to review whether we go ahead with a similar event in 2023.

Frank Rescigno
Arts & Culture Director

Heritage Interest Group Report April 2022 - March 2023

Meetings of the Heritage Interest Group resumed in person with the lifting of Covid restrictions, in the GMDT office in June at Carlisle Park Lodge and after the move in November at the Railway Station – two of the quarterly meetings were dropped because of lack of project progress or pressures of other commitments. The usual quarterly **Morpeth Heritage Network** sessions went ahead with the Trust participating alongside other heritage groups from the area. **GMDT's heritage publications** found an extra outlet via *Postscript*, the national publications website, which took delivery of surplus stock, though copies are still available locally at the Chantry and from GMDT.

The Board's decision to move from interest group meetings to a cross-topic project-based system of working within the Trust, once ratified by the Charity Commission and GMDT AGM, will not see a reduction in heritage activity which is enshrined in the Trust's aims and objectives, especially as there are several important projects whose development should now continue following the interruption and aftermath of the pandemic. One such area of concern is **Signage and Interpretation**: The Environment and Heritage Interest Directors have combined forces to prioritise the repair and maintenance of existing interpretation boards, with Dai Richards taking the lead, the aim still being to engage with other agencies and the councils to seek funding, with new signage to follow as a second phase.

GMDT provided office support for a hybrid **Morpeth Northumbrian Gathering** in April, the annual festival of local music and traditions. This featured 17 online concerts, workshops, drama and art presentations, with a handful of live events (dance, storytelling and music, in the town's open spaces, at the castle and Bagpipe Museum) to test the water after Covid. The pre-recorded concerts included a tribute celebration for the 90th birthday of Morpeth Gadgy, the indefatigable Alex Swailes MBE. The positive response to the whole experience from performers and audiences encouraged a return to planning as near normal a programme as possible for 2023.



For the July Picnic in the Park a special **history display** was created in conjunction with Morpeth Antiquarian Society to mark the Queen's Platinum Jubilee, with images and cuttings about visits to Morpeth by Elizabeth II and other members of the Royal Family and various royal events in the town from Victoria's time onwards. This was used again in September in the Chantry window, but for the much more solemn occasion of the Queen's death.

Later in September, the Queen's death and the period of national mourning affected the number of events for Heritage Open Days, with two openings cancelled by their organisers. Some venues following Covid were reluctant to take part, and no doubt attendances still suffered its impact, with a total of 461 visitors across 27 venues/events compared with 1021 in 2019. There were 4 new venues, including the Masonic Lodge, a fascinating workshop at the Chantry on the embroidery of Lord Collingwood's waistcoat, and the top scorers for visitors were old favourites the Clock Tower and Collingwood House. Linking with the national HODs 2022 theme celebrating inventors, a video on Morpeth's John Rastrick of threshing machine fame created for the Gathering remained online for HODs; a sequel on his son John Urpeth Rastrick of Buller's Green, the railway engineer, was delayed in production for September but has at the time of writing been completed. A huge vote of thanks goes to Barbara Martin who has finally stepped down as HODs co-ordinator after a number of years of gallant work.

In November there was a heritage theme at the Trust's "thank you" event for its volunteers held at the new office in the station. Appropriately the heritage re-enactor **John Sadler's Time Bandits** appeared as the building's architect Benjamin Green and his wife.

I must express my extreme gratitude to the group members, volunteers and venue organisers and especially Julie for keeping the Heritage Interest Group's activities on track, and to her and Linda for all their help in a myriad of ways over the year.

Kim Bibby-Wilson
Director and Chair

Environment Director's Report

In October our erstwhile Environment Director Hugh Edmundson stepped down, passing the baton to Dai Richards. We have endeavoured to continue Hugh's excellent work Morpeth Litter Group/ (MLG) / GMDT partnership has continued to work well with a number of litter blitzes in the town. Our Railway Station Landscaping project thrives and the Castle Woods and Water Signage review and potential trial 2023 has continued. 5 litter picks (79 people) were held in 2022/23 and 135 bags of litter have been collected (Town centre and Stobhill) and A1 Laybys (Morpeth to Felton)). MLG's Adopt a Street has grown with more people keeping their streets clear of detritus – there are now over 80 people now involved – one person has recently collected his 500th bag! GMDT has supported MLG's new BIN IT TO WIN IT competition where all Morpeth schools created new posters for the street bins – over 530 entries received – so successful we have been asked to do this again in 5 years' time.

Hugh Edmundson's partnership with Morpeth Lions / Rotary and MLG, in improving the front of the Railway station has been successful with a new border and rockery – starting to looking very beautiful. Members of the public have appreciated the work done. The maintenance of beds and platform tubs continues in 2023 but also hope to commence a phase 3 landscape project in partnership with Northern Rail to clean up the old Portacabin / Ticket office area at the front of the station.

MLG's Dai Richards has led on general clearing of bushes and planting of spring bulbs to the rear of the Railway station – in Spring 2023 we have had a beautiful display of Daffodils, Tete a Tete, Snowdrops and Crocus. It is planned to have a further bulb planting session on October 2023 in this area and entrance to Deuchar Park + bulbs planted.

Summer 2022, Hugh completed a full survey of the town's Castle Woods and Water signage that were delivered in 2008, report produced highlighting the urgency of a team needed to look at maintenance of existing signs and need for new signs in places. Dai's new Phase 1 Signage project, looking at using SMART technology/QR code will take place in 2023 with 2 new signs and 2 replaced. The purpose of the trial is to confirm viability of new technology to meet the needs of a wider cross section of the public. We will aim to have a team from Newcastle University / KEVI students working with GMDT other local interest groups in the production of the new signs.

Tree planting will be a key project for us in 2023 – with plans to work with Northumberland County Hall and Plessey woods Country Park. This is expected to take place in November 2023.

Dai Richards
Environment Interest Group Director

The Games Club

GMDT worked in partnership with Morpeth Library and during 2021-22 obtained funding to purchase some soft furnishings and table-top games equipment. The library then relocated from its temporary base in Manchester Street to its new facilities at Gas House Lane, and the project continues to thrive!

A GMDT volunteer runs sessions every Thursday from 11.00am-12.30pm.

As of end March 2023, 4 regular members came along to play a range of games including Scrabble and Rummikub, and there is also cards, chess, snakes and ladders etc etc on offer. Sometimes members of the group bring in their own games to share.

If you would like to come along and join in – just turn up. It's a friendly sociable group, with refreshments available and sometimes cake provided to help focus the mind!

Chair 2022/23 Report

Change is here to stay. If an organisation does not move forward, then it will simply cease to exist. I am amazed at how many household name stores have closed in the last few years, with Wilko's looming large in my mind.

For us it is the same, if we do not change, we simply will not be around. We have now completed the renovation of the Railway Station and have successfully let all but one of the office units. We ourselves relocated from our much larger offices at the Lodge, to unit 1 at the train station. Partly to reduce our cost base, which we have had a major emphasis on this, as many of our previous funding streams have dried up, and we face increased competition for reduced pots of money.

We are grateful to receive a grant from Morpeth Town Council. We are managing the train station and the office units; we have tried to generate some funds so that we can begin the

process of becoming self-sustainable in the future. The café seems now to be thriving, and there seems to be a vibrant business community working in the building. Obviously, this will take some time to get to this point.

We have also changed the way we cost our projects, as previously we used a marginal cost approach, rather than now a full cost approach, in implementing and delivering such amazing projects as Picnic in the Park, and the community cinema. Compounded this year, by the fact that the Book festival was cancelled at short notice due to train strikes, and the key author pulling out at the last minute due to health issues.

If I am painting a bleak picture, it is because the last few years have been difficult for us to navigate financially, and organisationally as we seek to evolve into what will take us forward for the next 5-10 years. We are particularly proud of the projects that we deliver

to make Morpeth a better place to live and work and continue to strive to bring new projects to fruition. One being the work we have done so far on investigating the feasibility for a new Arts and Cultural Centre in Morpeth. This we continue to work towards and hope to have some more news in the coming weeks and months.

I would like to thank all the directors for their amazing hard work over the last year, as well as all our wonderful volunteers who turn out week in, week out to help us deliver projects that make our town a better place to live. Finally, I have one request to finish my report. We need some more directors to help run the trust. If you have a heart for what we do, and have some spare time, and would like to give something towards our town, then please get in touch with us at info@gmdt.org.

Mike Willis
Chair GMDT

Morpeth Railway Station:

Following what can only be described as a slow start, due in part to the Pandemic and home working, we can report that take up of the newly refurbished railway station has moved to almost full occupancy. We now have just one of the seven office units available for letting. With Green's café and Just Taxis now also located at the station there is much more activity and a buzz around the building.

GMDT took the opportunity in November 2022 to occupy one of the vacant units so moved out of Carlisle Park Lodge – all done with a great deal of help from our volunteers. It works well and allows us to be on hand if needed, but also have the benefit of a newly refurbished office, the result of many years of hard work navigating the ups and downs of the refurbishment this Grade II listed building.

Current office tenants: Hotels International, Lisa Blaney, Metalis Energy, Charburn Consulting and Strutt & Parker.



Public engagement event – Morpeth Market on 12th October 2022

GMDT hosted a stall in Morpeth Market on Wednesday 12th October 2022. The purpose was to raise awareness of the organisation and chat with the general public and gather opinion about current and potential GMDT projects. There was a welcoming, fun vibe to the stall – with Asda kindly donating a large cellophane hamper to attract visitors over and engage in casual conversation. Useful comments and ideas were captured to inform future organisational planning.

Just one remaining!

We have just one remaining office unit available to rent, with parking space at Morpeth Railway Station. Benjamin Green House, part of the railway station building, houses 7 newly refurbished offices, kitchen and communal area; with a café and taxi office on-site along with easy access by train to Newcastle, Edinburgh and beyond this could be just what your business needs. EPC rated A. For more information contact GMDT on 01670 503866.

Greater Morpeth Development Trust

Financial Report 12 months to March 2023

Statement of Financial activities for year ended 31st March 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	4,348	5,800	10,148	19,126
Other trading activities	14,871	-	14,871	18,873
Other income	21,344	-	21,344	3,494
Total	40,563	5,800	46,363	41,493
EXPENDITURE ON				
Raising funds	8,734	-	8,734	1,898
Charitable Activities	22,092	181,947	204,039	205,734
Total expenditure	30,826	181,947	212,773	207,632
NET EXPENDITURE AND NET MOVMENT IN FUNDS	9,737	(176,147)	(166,410)	(166,139)
RECONCILLIATION OF FUNDS				
Total Funds brought Forward	5,549	1,951,179	1,956,728	2,122,867
TOTAL FUNDS CARRIED FORWARD	15,286	1,775,032	1,790,318	1,956,728

Balance Sheet as at 31st March 2022

	£	£	2023 £	2022 £
FIXED ASSETS				
Tangible assets			1,741,433	1,853,632
CURRENT ASSETS				
Debtors			4,135	14,061
Cash at bank & in hand			61,647	160,094
Total	-	-	65,782	174,155
Creditors: amounts falling due within one year			16,897	41,194
Net current assets			48,885	132,961
Total assets less current liabilities	-	-	1,790,318	1,956,728
Net assets	-	-	-	-
Funds of the charity				
Restricted income funds			1,775,032	1,951,179
Unrestricted income funds			15,286	5,549
Total charity funds			1,790,318	1,956,728

Financial Report

The accounts were produced to the year ending 31st March 2023. This financial year continued to be a difficult year for the trust, with the legacy issues relating to covid, and the issues surrounding the rental of the office units at the Morpeth train station.

At first glance donations were down 50%, from the previous year. However, in actual fact donations from the cinema were up from £2k to £4k, and the "reduction" was due to the fact we received less grants in respect of the train station, which was expected as the payments relate to small extra projects that have now all been completed.

Other income was down slightly, however again this does not reflect the whole picture. In 2022, GMDT received an £11k grant to paint the railings, so if we take this out, income has actually increased from £8k to £15k largely as a result of Arts & Culture/Book festival.

There was great news in terms of rental income as this increased from £3.5k in 2022 to £21.3k in 2023. This has resulted from the fact that many of the office units have now been let, as well as the café. If all the units were let this would yield somewhere in the region of £70k per annum. Currently as we stand, all units bar one have been let, and GMDT have the use of office 1 as well.

This overall shows a small increase in GMDT's income in 2023.

In respect of expenditure, the trust has undergone a cost cutting exercise, whilst still being able to deliver its core projects for the benefit of the local community.

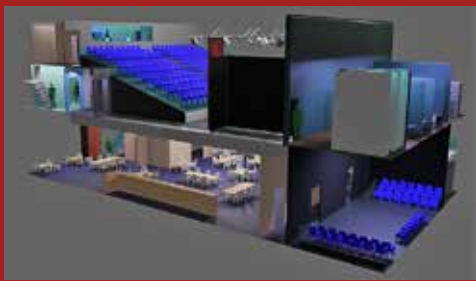
Of the £212k of expenditure, £82k relates to depreciation, which is due to the writing down in value of the fixed asset reflected in the balance sheet. At first glance, you might say we have plenty

of assets which GMDT could sell to help fund its core activities. However, the asset is actually an intangible asset. It refers to all the costs associated with the complete renovation of the Morpeth train station, and is to be written off over 25 years, when GMDT's lease with Northern rail finishes. It also needs to be said that the train station itself remains the property of Northern Rail.

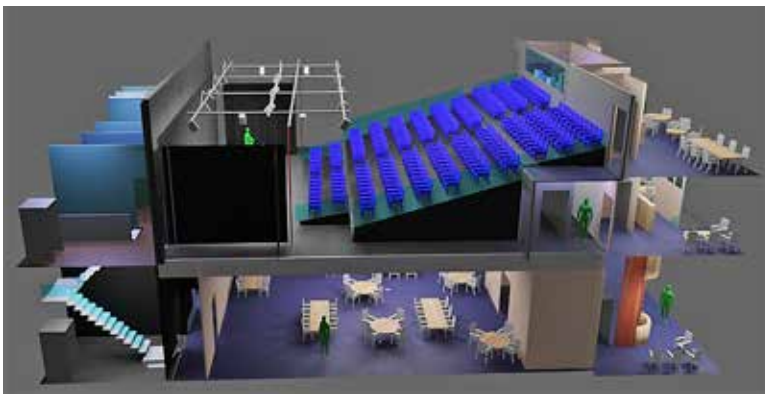
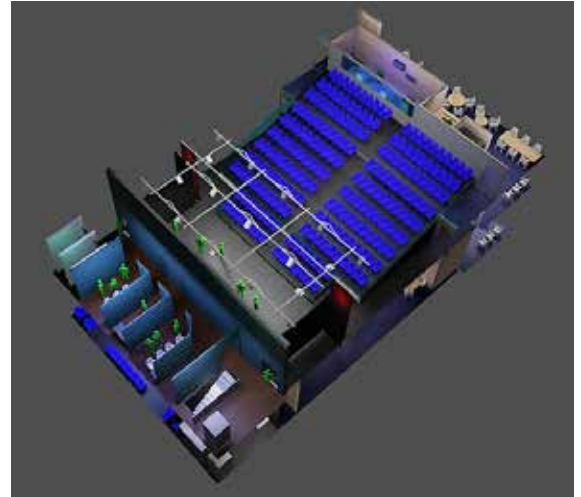
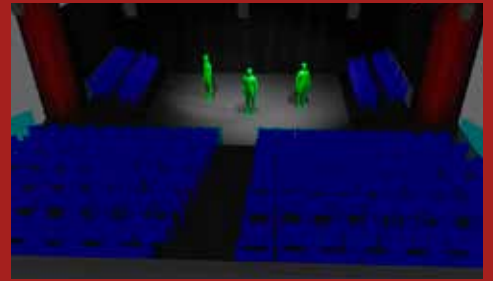
Of this balance of expenditure £40-45k relates to the core costs of the organisation, £40k to pay all the costs/contracts in relation to the train station, and £30k on historic electricity bills from 2020.

The loss on the year is comparable to the previous year. In going forward, this will be greatly reduced in 2024, due to a large, expected increase in our income.

Mike Willis
Chair GMDT Finance Committee



Morpeth Arts Centre



For the past 20 years Morpeth has been without a cinema or theatre.

GMDT in partnership with a team of local volunteer professionals, has been evaluating potential sites for an in town Morpeth Cultural/Arts Centre.

The goal is to establish a multipurpose venue for cinema, live streaming, professional theatre, music events, youth theatre, meetings, exhibitions and lectures.

The venue will have movable seating to allow for various configurations for seating. A professional theatre designer has developed images reflecting this concept. There is much more work to do but we are making steady progress to realise this aspiration.

The images are indications of a potential venue.

Morpeth Talking Newspaper

Morpeth Talking Newspaper has been available since 2017 and is circulated every 2 weeks. A group of volunteers record articles from the Morpeth Herald and Inside Morpeth, save to memory sticks, and distribute free of charge to people who have vision impairment. If you would like further details about receiving copies or being involved in recording, please contact us via: info@gmdt.org.

GMDT sales

Our friends at the Morpeth Tourist Information Centre, who are based in the mediaeval splendour of the Chantry in central Morpeth, continue to support GMDT with sales of tickets for our activities such as book festival, cinema and theatre, and they also provide an opportunity for visitors to purchase our local history books and walking maps.

GMDT's packs of 12 detailed illustrated walking maps continue to be popular, and remain available via Chantry Tourist Information Centre and also GMDT's own website, cost of £10. Packs of John Caffrey Bird Cards (blank, for personal messages to be added) are available at £3/each. And renowned local author Bridget Gubbins has written a feast of books about the local area, with the following publications also available at Chantry or via GMDT website (gmdt.net/shop) at £5/book: The Curious Yards and Alleyways, The Mysteries of Morpeth, Newminster: Monks, Shepherds and Charters, Juliana and Ranulph of Morpeth Castle, and The Conquest of Morpeth.

Diary date

Morpeth Book Festival 23rd and 24th March 2024

Greater Morpeth Development Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Greater Morpeth Development Trust Limited
Charity registration number	1117036
Company registration number	05676236
Principal office and registered office	1 Benjamin Green House Coopies Lane Morpeth Northumberland NE61 2SL

The trustees

KM Bibby-Wilson Retired
Educational Professional
J H Edmundson Retired Planning (Resigned 12 October 2022)
Professional
F Rescigno Retired Chemical
Professional
R J C Burrow Retired
M D Willis
K M Johnson (Resigned 9 May 2022)
H R Brown (Appointed 9 May 2022)
K E Bower (Resigned 12 October 2022)
D C Richards (Appointed 12 October 2022)

Company secretary MD Willis

Independent examiner Michael W Reed
Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the companies Act 2006.

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Greater Morpeth Development Trust Limited will develop Morpeth to be a premier market town in North East England, promoting and improving the town and Countryside for public benefit, economic and social well-being of people living and working in Morpeth and its surrounding areas of Northumberland through the promotion of urban and rural regeneration.

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all donors.

The Board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity are. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford proposed increases. The board then agree any uplift to remuneration.

Objectives and activities

Greater Morpeth Development Trust (GMDT) has been in existence since 2006 and the diverse range of projects carried out over the past thirteen years could not have happened without the support of our partners, funders and members.

GMDT have continued their objective of developing partnership networks through facilitation to develop initiatives and through the skill base in the team adding value where ever possible to make Morpeth a quality place to live.

GMDT have developed a portfolio of projects to deliver these aims and objectives and the major capital schemes which have benefitted the town include the redevelopment of Morpeth Town Hall and Morpeth Railway station which generated development income and sustainable income to support the activities of GMDT. This has been achieved through the support of a number of funding bodies who have invested in the vision to redevelop key public assets within Morpeth - the main funders being Heritage Lottery Fund, Network Rail, Northern Trains Limited, Northumberland County Council, Railway Heritage Trust and North East Rural Growth Network.

Achievements and performance

The existing staff team is made up of 2 part time members supported by a range of professional associates to deliver a portfolio of quality projects and through engaging volunteers' support and strong partnership working we work to maintain our level of service and delivery for the benefit of Morpeth. More detail about the activities during the year and photographs and testimonials of the projects can be seen on our website www.gmdt.net and also within our Annual Report.

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

Morpeth Railway Station has taken over seven years from inception to completion and has been a major undertaking for a Charity of our size and could not have been delivered without the support of a portfolio of funders who provided the capital to realise the opportunity of rejuvenating a key asset for the town. Not only did the project reinstate a grade II listed building to its former glory but provides a gateway to the town of which the public can be proud. The funding was not only secured to safeguard the future of the Grade II Listed station but to provide an enterprise hub for small businesses as well as creating a state of the art ticket office, and provide modern facilities for today's rail users such as new toilets. The occupation of units in the office suite will provide an income stream for GMDT which shall sustain the Charity in future years and enable further public benefit to be realised.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



R J C Burrow Retired
Trustee



M D Willis
Trustee

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Greater Morpeth Development Trust Limited

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Greater Morpeth Development Trust Limited ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Greater Morpeth Development Trust Limited *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

21 September 2023

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	4,348	5,800	10,148	19,126
Other trading activities	6	14,871	—	14,871	18,873
Other income	7	21,344	—	21,344	3,494
Total income		<u>40,563</u>	<u>5,800</u>	<u>46,363</u>	<u>41,493</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	8,734	—	8,734	1,898
Expenditure on charitable activities	9,10	22,092	181,947	204,039	205,734
Total expenditure		<u>30,826</u>	<u>181,947</u>	<u>212,773</u>	<u>207,632</u>
Net expenditure and net movement in funds		<u>9,737</u>	<u>(176,147)</u>	<u>(166,410)</u>	<u>(166,139)</u>
Reconciliation of funds					
Total funds brought forward		5,549	1,951,179	1,956,728	2,122,867
Total funds carried forward		<u>15,286</u>	<u>1,775,032</u>	<u>1,790,318</u>	<u>1,956,728</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	1,741,433	1,823,767
Current assets			
Debtors	17	4,135	14,061
Cash at bank and in hand		61,647	160,094
		65,782	174,155
Creditors: amounts falling due within one year	18	16,897	41,194
Net current assets		48,885	132,961
Total assets less current liabilities		1,790,318	1,956,728
Net assets		1,790,318	1,956,728
Funds of the charity			
Restricted funds		1,775,032	1,951,179
Unrestricted funds		15,286	5,549
Total charity funds	21	1,790,318	1,956,728

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

R J C Burrow Retired
Trustee

M D Willis
Trustee

The notes on pages 8 to 16 form part of these financial statements.

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Benjamin Green House, Coopies Lane, Morpeth, Northumberland, NE61 2SL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

During the Covid 19 Pandemic the charity has faced difficulties in raising funds to finance their core activities and this has been compounded by difficulties in the past of renting out units at Morpeth Railway Station. The Trustees have in place agreements with prospective tenants for the let of Units which should increase income to a level which will cover core costs. The Trustees have produced budgets for the coming year which show that funding is expected to be in place for the next 12 months. Therefore the Charity continues to operate as a going concern.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 10. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold Railway Development	- 4% straight line
Short leasehold property	- 4% straight line
Fixtures and fittings	- 15% reducing balance

Impairment of fixed assets

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Greater Morpeth Development Trust Limited is a limited company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Railway Station Project	—	5,800	5,800
Cinema project	4,348	—	4,348
	<u>4,348</u>	<u>5,800</u>	<u>10,148</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Railway Station Project	—	17,069	17,069
Cinema project	2,057	—	2,057
	<u>2,057</u>	<u>17,069</u>	<u>19,126</u>

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Walking Maps	1,677	—	1,677
Arts & Culture	11,234	—	11,234
Other income	1,960	—	1,960
	<u>14,871</u>	<u>—</u>	<u>14,871</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Walking Maps	2,016	—	2,016
Arts & Culture	846	—	846
Other income	5,011	11,000	16,011
	<u>7,873</u>	<u>11,000</u>	<u>18,873</u>

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rental income	<u>21,344</u>	<u>21,344</u>	<u>3,494</u>	<u>3,494</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies	<u>8,734</u>	<u>8,734</u>	<u>1,898</u>	<u>1,898</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support costs	<u>22,092</u>	<u>181,947</u>	<u>204,039</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support costs	<u>11,772</u>	<u>193,962</u>	<u>205,734</u>

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Expenditure on charitable activities by activity type

	Support costs	Total funds 2023	Total fund 2022
	£	£	£
Activity	202,179	202,179	204,560
Governance costs	1,860	1,860	1,174
	<u>204,039</u>	<u>204,039</u>	<u>205,734</u>

11. Analysis of support costs

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
Governance costs	1,860	1,860	1,174
Support costs - Other costs	207,671	207,671	204,560
	<u>209,531</u>	<u>209,531</u>	<u>205,734</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>82,334</u>	<u>81,227</u>

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,860</u>	<u>1,174</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	22,216	21,768
Employer contributions to pension plans	388	206
	<u>22,604</u>	<u>21,974</u>

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

14. Staff costs (continued)

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff - part time	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 or 2022.

There were no trustees' expenses paid for the year ended 31 March 2023 or 2022.

16. Tangible fixed assets

	Long leasehold property- Railway station £	Short leasehold property £	Fixtures and fittings £	Total £
Cost				
At 1 April 2022 and 31 March 2023	<u>2,033,449</u>	<u>7,905</u>	<u>15,154</u>	<u>2,056,508</u>
Depreciation				
At 1 April 2022	216,324	7,905	8,512	232,741
Charge for the year	81,338	—	996	82,334
At 31 March 2023	<u>297,662</u>	<u>7,905</u>	<u>9,508</u>	<u>315,075</u>
Carrying amount				
At 31 March 2023	<u>1,735,787</u>	<u>—</u>	<u>5,646</u>	<u>1,741,433</u>
At 31 March 2022	<u>1,817,125</u>	<u>—</u>	<u>6,642</u>	<u>1,823,767</u>

17. Debtors

	2023 £	2022 £
Trade debtors	1,150	889
Prepayments and accrued income	453	403
Other debtors	<u>2,532</u>	<u>12,769</u>
	<u>4,135</u>	<u>14,061</u>

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	14,722	21,213
Accruals and deferred income	2,175	19,981
	<u>16,897</u>	<u>41,194</u>

19. Deferred income

	2023	2022
	£	£
Amount deferred in year	—	18,806

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £388 (2022: £206).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>5,549</u>	<u>40,563</u>	<u>(30,826)</u>	<u>15,286</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>5,795</u>	<u>13,424</u>	<u>(13,670)</u>	<u>5,549</u>

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Fund	1,951,179	5,800	(181,947)	1,775,032

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Fund	2,117,072	28,069	(193,962)	1,951,179

22. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	1,999	1,739,434	1,741,433
Current assets	15,319	50,463	65,782
Creditors less than 1 year	(2,032)	(14,865)	(16,897)
Net assets	15,286	1,775,032	1,790,318

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	2,351	1,821,416	1,823,767
Current assets	8,060	166,095	174,155
Creditors less than 1 year	(4,862)	(36,332)	(41,194)
Net assets	5,549	1,951,179	1,956,728

23. Contingencies

The charity is in dispute with a supplier, the amount of any liability or asset can not be quantified at the year end.

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Railway Station Project	5,800	17,069
Cinema project	4,348	2,057
	<u>10,148</u>	<u>19,126</u>
Other trading activities		
Walking Maps	1,677	2,016
Arts & Culture	11,234	846
Other income	1,960	16,011
	<u>14,871</u>	<u>18,873</u>
Other income		
Rental income	21,344	3,494
	<u>21,344</u>	<u>3,494</u>
Total income	<u>46,363</u>	<u>41,493</u>

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure		
Costs of raising donations and legacies		
Arts and culture	5,287	1,030
Cinema project	3,447	868
	<u>8,734</u>	<u>1,898</u>
Expenditure on charitable activities		
Wages and salaries	22,216	21,768
Pension costs	388	206
Establishment costs and Room hire	46,975	9,257
Accountancy	—	1,200
Bank charges	101	170
Outsourced labour	—	9,038
Professional fees	4,606	1,388
Other costs	2,159	835
Marketing	6,941	2,971
Other motor/travel costs	98	202
Management maintenance and governance costs	30,365	44,208
Telephone	1,896	989
Postage, stationery and photocopier	2,602	1,806
Depreciation	82,334	81,227
Membership and subscriptions	409	462
Repairs and maintenance	406	28,010
It costs	2,543	1,847
Annual general meeting	—	150
	<u>204,039</u>	<u>205,734</u>
Total expenditure	<u>212,773</u>	<u>207,632</u>
Net expenditure	<u>(166,410)</u>	<u>(166,139)</u>

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Costs of raising donations and legacies		
Costs of raising donations and legacies		
Arts & Culture	5,287	1,030
Cinema project	3,447	868
	<u>8,734</u>	<u>1,898</u>
Costs of raising donations and legacies	<u>8,734</u>	<u>1,898</u>
Expenditure on charitable activities		
Activity		
Support costs		
Wages and salaries	22,216	21,768
Pension	388	206
Establishment Costs and Room Hire	46,975	9,257
Accountancy	—	1,200
Bank charges	101	170
Outsourced labour	—	9,038
Professional fees	4,606	1,388
Other costs	2,159	835
Marketing	6,941	2,971
Other motor and travel costs	98	202
Management and maintenance	28,505	43,034
Telephone	1,896	989
Postage, Stationery and Photocopier	2,602	1,806
Depreciation	82,334	81,227
Membership and subscriptions	409	462
Repairs and maintenance	406	28,010
IT costs	2,543	1,847
Annual general meeting	—	150
	<u>202,179</u>	<u>204,560</u>
Governance costs		
Governance costs - accountancy fees	1,860	1,174
Expenditure on charitable activities	<u>204,039</u>	<u>205,734</u>

Greater Morpeth Development Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Greater Morpeth Development Trust Limited
Charity registration number	1117036
Company registration number	05676236
Principal office and registered office	1 Benjamin Green House Coopies Lane Morpeth Northumberland NE61 2SL

The trustees

KM Bibby-Wilson Retired
Educational Professional
J H Edmundson Retired Planning (Resigned 12 October 2022)
Professional
F Rescigno Retired Chemical
Professional
R J C Burrow Retired
M D Willis
K M Johnson (Resigned 9 May 2022)
H R Brown (Appointed 9 May 2022)
K E Bower (Resigned 12 October 2022)
D C Richards (Appointed 12 October 2022)

Company secretary MD Willis

Independent examiner Michael W Reed
Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the companies Act 2006.

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Greater Morpeth Development Trust Limited will develop Morpeth to be a premier market town in North East England, promoting and improving the town and Countryside for public benefit, economic and social well-being of people living and working in Morpeth and its surrounding areas of Northumberland through the promotion of urban and rural regeneration.

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all donors.

The Board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity are. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford proposed increases. The board then agree any uplift to remuneration.

Objectives and activities

Greater Morpeth Development Trust (GMDT) has been in existence since 2006 and the diverse range of projects carried out over the past thirteen years could not have happened without the support of our partners, funders and members.

GMDT have continued their objective of developing partnership networks through facilitation to develop initiatives and through the skill base in the team adding value where ever possible to make Morpeth a quality place to live.

GMDT have developed a portfolio of projects to deliver these aims and objectives and the major capital schemes which have benefitted the town include the redevelopment of Morpeth Town Hall and Morpeth Railway station which generated development income and sustainable income to support the activities of GMDT. This has been achieved through the support of a number of funding bodies who have invested in the vision to redevelop key public assets within Morpeth - the main funders being Heritage Lottery Fund, Network Rail, Northern Trains Limited, Northumberland County Council, Railway Heritage Trust and North East Rural Growth Network.

Achievements and performance

The existing staff team is made up of 2 part time members supported by a range of professional associates to deliver a portfolio of quality projects and through engaging volunteers' support and strong partnership working we work to maintain our level of service and delivery for the benefit of Morpeth. More detail about the activities during the year and photographs and testimonials of the projects can be seen on our website www.gmdt.net and also within our Annual Report.

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

Morpeth Railway Station has taken over seven years from inception to completion and has been a major undertaking for a Charity of our size and could not have been delivered without the support of a portfolio of funders who provided the capital to realise the opportunity of rejuvenating a key asset for the town. Not only did the project reinstate a grade II listed building to its former glory but provides a gateway to the town of which the public can be proud. The funding was not only secured to safeguard the future of the Grade II Listed station but to provide an enterprise hub for small businesses as well as creating a state of the art ticket office, and provide modern facilities for today's rail users such as new toilets. The occupation of units in the office suite will provide an income stream for GMDT which shall sustain the Charity in future years and enable further public benefit to be realised.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

R J C Burrow Retired
Trustee

M D Willis
Trustee

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Greater Morpeth Development Trust Limited

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Greater Morpeth Development Trust Limited ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Greater Morpeth Development Trust Limited *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

21 September 2023

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	4,348	5,800	10,148	19,126
Other trading activities	6	14,871	—	14,871	18,873
Other income	7	21,344	—	21,344	3,494
Total income		<u>40,563</u>	<u>5,800</u>	<u>46,363</u>	<u>41,493</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	8,734	—	8,734	1,898
Expenditure on charitable activities	9,10	22,092	181,947	204,039	205,734
Total expenditure		<u>30,826</u>	<u>181,947</u>	<u>212,773</u>	<u>207,632</u>
Net expenditure and net movement in funds		<u>9,737</u>	<u>(176,147)</u>	<u>(166,410)</u>	<u>(166,139)</u>
Reconciliation of funds					
Total funds brought forward		5,549	1,951,179	1,956,728	2,122,867
Total funds carried forward		<u>15,286</u>	<u>1,775,032</u>	<u>1,790,318</u>	<u>1,956,728</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	1,741,433	1,823,767
Current assets			
Debtors	17	4,135	14,061
Cash at bank and in hand		61,647	160,094
		65,782	174,155
Creditors: amounts falling due within one year	18	16,897	41,194
Net current assets		48,885	132,961
Total assets less current liabilities		1,790,318	1,956,728
Net assets		1,790,318	1,956,728
Funds of the charity			
Restricted funds		1,775,032	1,951,179
Unrestricted funds		15,286	5,549
Total charity funds	21	1,790,318	1,956,728

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

R J C Burrow Retired
Trustee

M D Willis
Trustee

The notes on pages 8 to 16 form part of these financial statements.

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Benjamin Green House, Coopies Lane, Morpeth, Northumberland, NE61 2SL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

During the Covid 19 Pandemic the charity has faced difficulties in raising funds to finance their core activities and this has been compounded by difficulties in the past of renting out units at Morpeth Railway Station. The Trustees have in place agreements with prospective tenants for the let of Units which should increase income to a level which will cover core costs. The Trustees have produced budgets for the coming year which show that funding is expected to be in place for the next 12 months. Therefore the Charity continues to operate as a going concern.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 10. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold Railway Development	- 4% straight line
Short leasehold property	- 4% straight line
Fixtures and fittings	- 15% reducing balance

Impairment of fixed assets

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Greater Morpeth Development Trust Limited is a limited company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Railway Station Project	—	5,800	5,800
Cinema project	4,348	—	4,348
	<u>4,348</u>	<u>5,800</u>	<u>10,148</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Railway Station Project	—	17,069	17,069
Cinema project	2,057	—	2,057
	<u>2,057</u>	<u>17,069</u>	<u>19,126</u>

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Walking Maps	1,677	—	1,677
Arts & Culture	11,234	—	11,234
Other income	1,960	—	1,960
	<u>14,871</u>	<u>—</u>	<u>14,871</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Walking Maps	2,016	—	2,016
Arts & Culture	846	—	846
Other income	5,011	11,000	16,011
	<u>7,873</u>	<u>11,000</u>	<u>18,873</u>

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rental income	<u>21,344</u>	<u>21,344</u>	<u>3,494</u>	<u>3,494</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies	<u>8,734</u>	<u>8,734</u>	<u>1,898</u>	<u>1,898</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support costs	<u>22,092</u>	<u>181,947</u>	<u>204,039</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support costs	<u>11,772</u>	<u>193,962</u>	<u>205,734</u>

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Expenditure on charitable activities by activity type

	Support costs	Total funds 2023	Total fund 2022
	£	£	£
Activity	202,179	202,179	204,560
Governance costs	1,860	1,860	1,174
	<u>204,039</u>	<u>204,039</u>	<u>205,734</u>

11. Analysis of support costs

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
Governance costs	1,860	1,860	1,174
Support costs - Other costs	207,671	207,671	204,560
	<u>209,531</u>	<u>209,531</u>	<u>205,734</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>82,334</u>	<u>81,227</u>

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,860</u>	<u>1,174</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	22,216	21,768
Employer contributions to pension plans	388	206
	<u>22,604</u>	<u>21,974</u>

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

14. Staff costs (continued)

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff - part time	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 or 2022.

There were no trustees' expenses paid for the year ended 31 March 2023 or 2022.

16. Tangible fixed assets

	Long leasehold property- Railway station £	Short leasehold property £	Fixtures and fittings £	Total £
Cost				
At 1 April 2022 and 31 March 2023	<u>2,033,449</u>	<u>7,905</u>	<u>15,154</u>	<u>2,056,508</u>
Depreciation				
At 1 April 2022	216,324	7,905	8,512	232,741
Charge for the year	81,338	—	996	82,334
At 31 March 2023	<u>297,662</u>	<u>7,905</u>	<u>9,508</u>	<u>315,075</u>
Carrying amount				
At 31 March 2023	<u>1,735,787</u>	<u>—</u>	<u>5,646</u>	<u>1,741,433</u>
At 31 March 2022	<u>1,817,125</u>	<u>—</u>	<u>6,642</u>	<u>1,823,767</u>

17. Debtors

	2023 £	2022 £
Trade debtors	1,150	889
Prepayments and accrued income	453	403
Other debtors	<u>2,532</u>	<u>12,769</u>
	<u>4,135</u>	<u>14,061</u>

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	14,722	21,213
Accruals and deferred income	2,175	19,981
	<u>16,897</u>	<u>41,194</u>

19. Deferred income

	2023	2022
	£	£
Amount deferred in year	—	18,806
	<u>—</u>	<u>18,806</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £388 (2022: £206).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>5,549</u>	<u>40,563</u>	<u>(30,826)</u>	<u>15,286</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>5,795</u>	<u>13,424</u>	<u>(13,670)</u>	<u>5,549</u>

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted Fund	1,951,179	5,800	(181,947)	1,775,032

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted Fund	2,117,072	28,069	(193,962)	1,951,179

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,999	1,739,434	1,741,433
Current assets	15,319	50,463	65,782
Creditors less than 1 year	(2,032)	(14,865)	(16,897)
Net assets	15,286	1,775,032	1,790,318

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,351	1,821,416	1,823,767
Current assets	8,060	166,095	174,155
Creditors less than 1 year	(4,862)	(36,332)	(41,194)
Net assets	5,549	1,951,179	1,956,728

23. Contingencies

The charity is in dispute with a supplier, the amount of any liability or asset can not be quantified at the year end.

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Railway Station Project	5,800	17,069
Cinema project	4,348	2,057
	<u>10,148</u>	<u>19,126</u>
Other trading activities		
Walking Maps	1,677	2,016
Arts & Culture	11,234	846
Other income	1,960	16,011
	<u>14,871</u>	<u>18,873</u>
Other income		
Rental income	21,344	3,494
	<u>21,344</u>	<u>3,494</u>
Total income	<u>46,363</u>	<u>41,493</u>

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure		
Costs of raising donations and legacies		
Arts and culture	5,287	1,030
Cinema project	3,447	868
	<u>8,734</u>	<u>1,898</u>
Expenditure on charitable activities		
Wages and salaries	22,216	21,768
Pension costs	388	206
Establishment costs and Room hire	46,975	9,257
Accountancy	—	1,200
Bank charges	101	170
Outsourced labour	—	9,038
Professional fees	4,606	1,388
Other costs	2,159	835
Marketing	6,941	2,971
Other motor/travel costs	98	202
Management maintenance and governance costs	30,365	44,208
Telephone	1,896	989
Postage, stationery and photocopier	2,602	1,806
Depreciation	82,334	81,227
Membership and subscriptions	409	462
Repairs and maintenance	406	28,010
It costs	2,543	1,847
Annual general meeting	—	150
	<u>204,039</u>	<u>205,734</u>
Total expenditure	<u>212,773</u>	<u>207,632</u>
Net expenditure	<u>(166,410)</u>	<u>(166,139)</u>

Greater Morpeth Development Trust Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Costs of raising donations and legacies		
Costs of raising donations and legacies		
Arts & Culture	5,287	1,030
Cinema project	3,447	868
	<u>8,734</u>	<u>1,898</u>
Costs of raising donations and legacies	<u>8,734</u>	<u>1,898</u>
Expenditure on charitable activities		
Activity		
Support costs		
Wages and salaries	22,216	21,768
Pension	388	206
Establishment Costs and Room Hire	46,975	9,257
Accountancy	—	1,200
Bank charges	101	170
Outsourced labour	—	9,038
Professional fees	4,606	1,388
Other costs	2,159	835
Marketing	6,941	2,971
Other motor and travel costs	98	202
Management and maintenance	28,505	43,034
Telephone	1,896	989
Postage, Stationery and Photocopier	2,602	1,806
Depreciation	82,334	81,227
Membership and subscriptions	409	462
Repairs and maintenance	406	28,010
IT costs	2,543	1,847
Annual general meeting	—	150
	<u>202,179</u>	<u>204,560</u>
Governance costs		
Governance costs - accountancy fees	1,860	1,174
	<u>204,039</u>	<u>205,734</u>
Expenditure on charitable activities	<u>204,039</u>	<u>205,734</u>