

REGISTERED COMPANY NUMBER: 05915569 (England and Wales)
REGISTERED CHARITY NUMBER: 1117028

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022
FOR
BETTER WORLD CHARITY LTD**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

BETTER WORLD CHARITY LTD
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 17

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects, which are set out in its Memorandum of Association as follows:

- (a) To promote the spiritual and moral advancement of humanity through education, self-improvement and the encouragement of individuals to undertake a variety of volunteer programmes and in particular by promoting charitable activities.
- (b) To promote the education of Jewish individuals and the alleviation of poverty among Jewish and wider communities throughout the world.
- (c) Other charitable activities that the trustees may from time to time determine.
- (d) To advance the education of the public in general on the subject of Well-being and Mental Health

OBJECTIVES AND ACTIVITIES

Significant activities

The Charity carries out these objects for the public benefit by operating three main projects, known as the Rabbinical Training Academy (RTA), Tikun, and the Three Principles Conference. Each works within its own designated budget and funds.

Rabbinic Training Academy

This programme aims to help create a better quality of Jewish Leader today for the challenges of tomorrow. Known as the Rabbinic Training Academy (RTA) it is a learning and development programme for Rabbinic students and their families who are beginning their professional journey in Communal Leadership and Education.

Traditionally, rabbis have spent the vast majority of their training focusing on Jewish law. They often train in a vacuum which is very different from many of the realities of the professional world they must face in their future leadership roles. Inexperienced in the wider world, they must assume the role of religious, moral and spiritual leadership and responsibility, which often places people's emotional wellbeing in their hands.

The RTA aims to change how rabbinic leaders operate and educate within their communities so that they become more open minded and humane, more humble and caring as well as more understanding in how to provide guidance and support in an ever changing world. This will enable rabbinic leaders to play a significant role in contributing towards a healthier Jewish community and ultimately a better world.

Tikun

The Tikun project shares spiritual and practical Jewish wisdom on a variety of issues including happiness, developing healthy relationships and public contribution primarily, although not exclusively, for Jewish individuals. This has a profound effect on the individual, as well as the society within which they live.

Tikun is not looking for people simply to learn but to learn in order to do. For people to be better human beings rather than simply learning how to become one. It educates individuals to consider what their society, their community and their world needs and for them to respond accordingly. Tikun aims for people to become role models and leaders who will inspire those around them and start to create a grassroots movement of social change.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

3PUK Conference

The Three Principles Conference is a 3 day annual event which was held virtually since the covid-19 pandemic. Prior to the pandemic the conference was held at a large conference venue in London. The aim of the conference is to unlock every individual's ability to discover an improved experience of life or wellbeing through an understanding of how the mind works in a relevant, enjoyable and accessible way.

When people feel comfortable with their own lives they are more able to live contently and more meaningfully contribute to the lives of others. With poor mental health becoming increasingly prevalent, the conference provides a means by which people may find their own sense of personal stability and wellbeing putting them on a path of resilience, healthy values and peace of mind.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The trustees confirm that they have complied with their duty and referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities and setting its educational strategy and plans for the year.

Project Review and Development

The Trustees are continually looking to review and develop the current programmes to best satisfy the objectives of the charity. This is demonstrated by the RTA programme, one of whose aims is to better meet objectives in the education of Jewish individuals. As part of ongoing reviews, this programme is continually being appraised so as to improve the experience of the those partaking in it and to further clarify the charity's aims for future years.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Brief highlights of successful programmes this year include:

- o The RTA programme took in a new cohort (Cohort Daled) in September 2022. The programme continued to be a twelve month programme as it was felt that this was sufficient time to teach the syllabus. The shorter programme also saves the charity money.
- o With the lifting of pandemic restrictions most places to visit returned to welcoming visitors - e.g. psychiatric ward, hospice, hospitals etc.
- o The 2022 3PUK Conference had a total of over 700 attendees in a hybrid set-up. We saw 400 in person and 300 attendees online. The price to attend the conference varied depending on the type of ticket that was purchased.
- o The in-person conference took place at Stone X Stadium (formerly Allianz Park) and was received extremely positively and the feedback received was very encouraging especially in respect to a return to an in-person conference after two years of virtual conferences.
- o The conference welcomed back many previous speakers as well as a number of new speakers some of whom have come through the Better World programme. Given economic uncertainties and the large financial commitment to the charity in organising and funding a conference in-person, it was decided to look to go back to a virtual conference in 2023.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Financial review

Financial position

2022 was once again a successful year both in programme impact and for the financial affairs of the charity which has built upon its previous success in prudent financial planning, fundraising and the management of its activities and funds. It has continued to develop plans and has taken steps to increase its funding base, resources and programming to reflect the continuing demand for its services and activities.

The Trustees continue to be pleased with the level of funding generated from the activities themselves, thus demonstrating that the charity is becoming less reliant on external private donations. It should be noted that this aspect has had no effect on the charity's programmes which are still wholly accessible to the financially disadvantaged with all programmes available to everyone regardless of their personal financial circumstances.

Having considered the suggestion of an independent fundraiser, it was decided not to follow this advice. The charity is very niche in its proposition and Rabbi Rosenblatt, the CEO, is best positioned to articulate the vision and direction of the charity. A professional fundraiser would be a financial risk for the charity and the trustees to not believe it is a risk worth taking.

As a charity that continues to raise a large proportion of its funds from private individuals, the Trustees recognise the major risk to the organisation should these donors choose not to give to the charity in the future. To mitigate that risk the Trustees are continually looking to expand the donor base and increase the geographic and demographic reach of its fundraising activities and efforts including instigating an online 'matching funds' fundraising campaign.

At the end of the accounting period the charity had reserves of circa £26,000, compared to circa £3,000 in the previous year. Although the trustees like to run the charity with at least a month's budget in advance (around £45,000), as reserves, nevertheless, there is a yearly donation that has historically come in for the past sixteen years, of £75,000, early in January.

Given a cash flow challenge at the end of December, the trustees felt it was reasonable to pay all creditors, even though that ran the balance very low, but rely on this committed donation as charity reserves for the first week in January. It did indeed come in the first week in January as it has every year and reserves returned immediately to their expected level.

With the country, and indeed the world, heading into deeper financial challenges, the Trustees feel that the fundraising situation remains difficult to predict and fluid in nature. Consequently, the Trustees are closely monitoring the levels of funding being received by the charity and its financial position in general and we believe we have taken due care to ensure that changes have been and will be implemented to ensure the going concern of Better World Charity Ltd.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The affairs of the charity are governed by the Board of Trustees, of which Mrs Marlow is the Chairperson. They are responsible for setting the strategic direction of the charity, consideration of reserves, risk management, performance review and setting general organisational policy.

The Board of Trustees have decided to delegate the day to day operation of the organisation to its Management Committee, which reports directly to the Board of Trustees. From time to time the Management Committee contracts with specialised consultants and involves experienced volunteers from the business community in a variety of areas in order to establish best practice in the organisation's activities. The Management Committee operates the charity along departmental lines. The Chief Executive Officer continued to be Shaul Rosenblatt and Avril Robbins continued as Chief Operating Officer during the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Risk management

The Trustees regularly assess the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the significant potential risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05915569 (England and Wales)

Registered Charity number

1117028

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Ms L G Marks (appointed 2.8.22)
Mrs E Y Marlow
Ms E C Shutes
Mr D M Solomon

Independent Examiner

Mr Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Website

www.betterworldcharity.org

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 September 2023 and signed on the board's behalf by:

Mrs E Y Marlow - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BETTER WORLD CHARITY LTD**

Independent examiner's report to the trustees of Better World Charity Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aryeh Melinek, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

28 September 2023

BETTER WORLD CHARITY LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	735,893	(2,081)	733,812	657,240
Investment income	3	<u>20</u>	<u>-</u>	<u>20</u>	<u>12</u>
Total		<u>735,913</u>	<u>(2,081)</u>	<u>733,832</u>	<u>657,252</u>
 EXPENDITURE ON					
Raising funds	4	5,260	-	5,260	-
Charitable activities	5				
Rabbi Training activities		479,198	-	479,198	455,198
Three principles conference		72,324	-	72,324	93,214
Tikun		37,115	-	37,115	25,620
Light up a Life		3,235	-	3,235	55,902
Other charitable activities		<u>115,288</u>	<u>896</u>	<u>116,184</u>	<u>84,926</u>
Total		<u>712,420</u>	<u>896</u>	<u>713,316</u>	<u>714,860</u>
 Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,531)</u>
 NET INCOME/(EXPENDITURE)		23,493	(2,977)	20,516	(69,139)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,718</u>	<u>6,840</u>	<u>9,558</u>	<u>78,697</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>26,211</u></u>	<u><u>3,863</u></u>	<u><u>30,074</u></u>	<u><u>9,558</u></u>

The notes form part of these financial statements

BETTER WORLD CHARITY LTD (REGISTERED NUMBER: 05915569)

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	26,252	-	26,252	29,970
CURRENT ASSETS					
Stocks	13	4,205	-	4,205	300
Debtors	14	37,758	-	37,758	36,995
Cash at bank and in hand		21,922	3,863	25,785	22,335
		63,885	3,863	67,748	59,630
CREDITORS					
Amounts falling due within one year	15	(63,926)	-	(63,926)	(70,042)
NET CURRENT ASSETS		(41)	3,863	3,822	(10,412)
TOTAL ASSETS LESS CURRENT LIABILITIES		26,211	3,863	30,074	19,558
CREDITORS					
Amounts falling due after more than one year	16	-	-	-	(10,000)
NET ASSETS/(LIABILITIES)		26,211	3,863	30,074	9,558
FUNDS	17				
Unrestricted funds				26,211	2,718
Restricted funds				3,863	6,840
TOTAL FUNDS				30,074	9,558

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2023 and were signed on its behalf by:

Mrs E Y Marlow - Trustee

The notes form part of these financial statements

BETTER WORLD CHARITY LTD

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>14,559</u>	<u>(31,560)</u>
Net cash provided by/(used in) operating activities		<u>14,559</u>	<u>(31,560)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(1,130)</u>	<u>(13,989)</u>
Interest received		<u>20</u>	<u>12</u>
Net cash used in investing activities		<u>(1,110)</u>	<u>(13,977)</u>
Cash flows from financing activities			
New loans in year		-	10,000
Loan repayments in year		<u>(10,000)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(10,000)</u>	<u>10,000</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		3,449	(35,537)
Cash and cash equivalents at the beginning of the reporting period		<u>22,335</u>	<u>57,872</u>
Cash and cash equivalents at the end of the reporting period		<u>25,785</u>	<u>22,335</u>

The notes form part of these financial statements

BETTER WORLD CHARITY LTD

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	20,516	(69,139)
Adjustments for:		
Depreciation charges	4,847	4,626
Losses on investments	-	11,531
Interest received	(20)	(12)
Increase in stocks	(3,905)	-
Increase in debtors	(763)	(34,032)
(Decrease)/increase in creditors	(6,116)	55,466
Net cash provided by/(used in) operations	<u>14,559</u>	<u>(31,560)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>22,335</u>	<u>3,450</u>	<u>25,785</u>
	<u>22,335</u>	<u>3,450</u>	<u>25,785</u>
Total	<u>22,335</u>	<u>3,450</u>	<u>25,785</u>

BETTER WORLD CHARITY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	637,885	544,453
Gift aid	24,908	-
Grants	-	29,621
Admissions	69,955	83,166
Book sales	1,064	-
	<u>733,812</u>	<u>657,240</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>-</u>	<u>29,621</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>20</u>	<u>12</u>

4. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Opening stock	300	300
Purchases	9,165	-
Closing stock	<u>(4,205)</u>	<u>(300)</u>
	<u>5,260</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Rabbi Training activities	475,743	-	3,455	479,198
Three principles conference	72,324	-	-	72,324
Tikun	36,621	-	494	37,115
Light up a Life	3,235	-	-	3,235
Other charitable activities	<u>82,353</u>	<u>896</u>	<u>32,935</u>	<u>116,184</u>
	<u>670,276</u>	<u>896</u>	<u>36,884</u>	<u>708,056</u>

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. GRANTS PAYABLE

	2022	2021
	£	£
Other charitable activities	<u>896</u>	<u>11,426</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Rabbi Training activities	3,455	-	-	3,455
Tikun	494	-	-	494
Other charitable activities	<u>30,300</u>	<u>405</u>	<u>2,230</u>	<u>32,935</u>
	<u>34,249</u>	<u>405</u>	<u>2,230</u>	<u>36,884</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>4,848</u>	<u>4,626</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	205,272	68,279
Social security costs	17,642	5,979
Other pension costs	<u>4,218</u>	<u>1,367</u>
	<u>227,132</u>	<u>75,625</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>9</u>	<u>9</u>
Employees		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
	<u>1</u>	<u>1</u>
£60,001 - £70,000		

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	643,724	13,516	657,240
Investment income	<u>12</u>	<u>-</u>	<u>12</u>
Total	<u>643,736</u>	<u>13,516</u>	<u>657,252</u>
EXPENDITURE ON			
Raising funds	-	-	-
Charitable activities			
Rabbi Training activities	455,198	-	455,198
Three principles conference	93,214	-	93,214
Tikun	25,620	-	25,620
Light up a Life	55,902	-	55,902
Other charitable activities	<u>73,500</u>	<u>11,426</u>	<u>84,926</u>
Total	<u>703,434</u>	<u>11,426</u>	<u>714,860</u>
Net gains/(losses) on investments	<u>(11,531)</u>	<u>-</u>	<u>(11,531)</u>
NET INCOME/(EXPENDITURE)	(71,229)	2,090	(69,139)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>73,947</u>	<u>4,750</u>	<u>78,697</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,718</u>	<u>6,840</u>	<u>9,558</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 January 2022	16,093	1,869	6,317
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>16,093</u>	<u>1,869</u>	<u>6,317</u>
DEPRECIATION			
At 1 January 2022	-	467	6,317
Charge for year	<u>-</u>	<u>468</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>935</u>	<u>6,317</u>
NET BOOK VALUE			
At 31 December 2022	<u>16,093</u>	<u>934</u>	<u>-</u>
At 31 December 2021	<u>16,093</u>	<u>1,402</u>	<u>-</u>

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2022	43,321	1,499	69,099
Additions	<u>-</u>	<u>1,130</u>	<u>1,130</u>
At 31 December 2022	43,321	2,629	70,229
DEPRECIATION			
At 1 January 2022	31,970	375	39,129
Charge for year	<u>3,759</u>	<u>621</u>	<u>4,848</u>
At 31 December 2022	35,729	996	43,977
NET BOOK VALUE			
At 31 December 2022	<u>7,592</u>	<u>1,633</u>	<u>26,252</u>
At 31 December 2021	<u>11,351</u>	<u>1,124</u>	<u>29,970</u>

13. STOCKS

	2022 £	2021 £
Stocks	<u>4,205</u>	<u>300</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	994
Other debtors	23,907	21,052
Prepayments and accrued income	<u>13,851</u>	<u>14,949</u>
	<u>37,758</u>	<u>36,995</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	22,640	33,530
Social security and other taxes	7,082	10,428
Pensions	784	-
Other creditors	15,000	20,000
Net wages	4,515	694
Accruals and deferred income	<u>13,905</u>	<u>5,390</u>
	<u>63,926</u>	<u>70,042</u>

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	<u><u>-</u></u>	<u><u>10,000</u></u>

17. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	2,718	23,493	26,211
Restricted funds			
Restricted fund	6,840	(2,977)	3,863
TOTAL FUNDS	<u><u>9,558</u></u>	<u><u>20,516</u></u>	<u><u>30,074</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	735,913	(712,420)	23,493
Restricted funds			
Restricted fund	(2,081)	(896)	(2,977)
TOTAL FUNDS	<u><u>733,832</u></u>	<u><u>(713,316)</u></u>	<u><u>20,516</u></u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	73,947	(71,229)	2,718
Restricted funds			
Restricted fund	4,750	2,090	6,840
TOTAL FUNDS	<u><u>78,697</u></u>	<u><u>(69,139)</u></u>	<u><u>9,558</u></u>

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	643,736	(703,434)	(11,531)	(71,229)
Restricted funds				
Restricted fund	13,516	(11,426)	-	2,090
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>657,252</u>	<u>(714,860)</u>	<u>(11,531)</u>	<u>(69,139)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	73,947	(47,736)	26,211
Restricted funds			
Restricted fund	4,750	(887)	3,863
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>78,697</u>	<u>(48,623)</u>	<u>30,074</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,379,649	(1,415,854)	(11,531)	(47,736)
Restricted funds				
Restricted fund	11,435	(12,322)	-	(887)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,391,084</u>	<u>(1,428,176)</u>	<u>(11,531)</u>	<u>(48,623)</u>

BETTER WORLD CHARITY LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.