

BETTER WORLD CHARITY LIMITED

England & Wales · Charity number 1117028

Details

Other names	AISH INTERNATIONAL (LEADERSHIP) LIMITED, TIKUN
Status	Registered
Legal form	Charitable company
Company number	05915569
Registered	2006-11-28
Register	View on the Charity Commission register

Contact

Address	Kaye House 2 Monks way London NW11 0AF
Phone	02089121212
Email	info@betterworldcharity.org
Website	www.betterworldcharity.org

Activities

Objects: A) TO PROMOTE THE SPIRITUAL AND MORAL ADVANCEMENT OF HUMANITY THROUGH EDUCATION, SELF-IMPROVEMENT AND THE ENCOURAGEMENT OF INDIVIDUALS TO UNDERTAKE A VARIETY OF VOLUNTEER PROGRAMMES AND IN PARTICULAR BY PROMOTING CHARITABLE ACTIVITIES.B) TO PROMOTE THE EDUCATION OF JEWISH INDIVIDUALS AND THE ALLEVIATION OF POVERTY AMONG JEWISH AND WIDER COMMUNITIES THROUGHOUT THE WORLD.C) OTHER CHARITABLE ACTIVITIES THAT THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.D) TO ADVANCE THE EDUCATION OF THE PUBLIC IN GENERAL ON THE SUBJECT OF WELL-BEING AND MENTAL HEALTH

Activities: Better World operates several educational projects each working within its own restricted budget and funds. It provides education to the Jewish and wider community, in a spirit of idealism and wisdom with an emphasis on encouraging volunteering with the disadvantaged and gratitude. All programmes are focused on being accessible to the financially disadvantaged.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED, IN PRACTICE POLAND AND ISRAEL
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£761,116	£727,253	£68,277	6
2023-12-31	£763,798	£759,458	£34,414	6
2022-12-31	£733,832	£713,316	£30,074	9
2021-12-31	£643,736	£714,965	£9,558	9
2020-12-31	£656,014	£637,218	£78,697	9

Trustees

Name	Role	Appointed
Daniel Mark Solomon		2019-09-11
ESTHER Yael MARLOW		
Paul Alexander Simons		2024-07-01

BETTER WORLD CHARITY LIMITED

England & Wales - Charity number 1117028

Accounts

REGISTERED COMPANY NUMBER: 05915569 (England and Wales)
REGISTERED CHARITY NUMBER: 1117028

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024
FOR
BETTER WORLD CHARITY LTD**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

BETTER WORLD CHARITY LTD
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FOR THE YEAR ENDED 31 DECEMBER 2024

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects, which are set out in its Memorandum of Association as follows:

- (a) To promote the spiritual and moral advancement of humanity through education, self-improvement and the encouragement of individuals to undertake a variety of volunteer programmes and in particular by promoting charitable activities.
- (b) To promote the education of Jewish individuals and the alleviation of poverty among Jewish and wider communities throughout the world.
- (c) Other charitable activities that the trustees may from time to time determine.
- (d) To advance the education of the public in general on the subject of Well-being and Mental Health

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

OBJECTIVES AND ACTIVITIES

Significant activities

The Charity carries out these objects for the public benefit by operating three main projects, known as the Rabbinical Training Academy (RTA), Tikun, and the Three Principles Conference. Each works within its own designated budget and funds.

Rabbinic Training Academy

This programme aims to help create a better quality of Jewish Leader today for the challenges of tomorrow. Known as the Rabbinic Training Academy (RTA) it is a learning and development programme for Rabbinic students and their families who are beginning their professional journey in Communal Leadership and Education.

Traditionally, rabbis have spent the vast majority of their training focusing on Jewish law. They often train in a vacuum which is very different from many of the realities of the professional world they must face in their future leadership roles. Inexperienced in the wider world, they must assume the role of religious, moral and spiritual leadership and responsibility, which often places people's emotional wellbeing in their hands.

The RTA aims to change how rabbinic leaders operate and educate within their communities so that they become more open minded and humane, more humble and caring as well as more understanding in how to provide guidance and support in an ever changing world. This will enable rabbinic leaders to play a significant role in contributing towards a healthier Jewish community and ultimately a better world.

Tikun

The Tikun project shares spiritual and practical Jewish wisdom on a variety of issues including happiness, developing healthy relationships and public contribution primarily, although not exclusively, for Jewish individuals. This has a profound effect on the individual, as well as the society within which they live.

Tikun is not looking for people simply to learn but to learn in order to do. For people to be better human beings rather than simply learning how to become one. It educates individuals to consider what their society, their community and their world needs and for them to respond accordingly. Tikun aims for people to become role models and leaders who will inspire those around them and start to create a grassroots movement of social change.

3PUK Conference

The Three Principles Conference is a 3 day annual event which was held in person at the Marylebone Theatre and also virtually online to allow for maximum participation. The aim of the conference is to unlock every individual's ability to discover an improved experience of life or wellbeing through an understanding of how the mind works in a relevant, enjoyable and accessible way.

When people feel comfortable with their own lives they are more able to live contently and more meaningfully contribute to the lives of others. With poor mental health becoming increasingly prevalent, the conference provides a means by which people may find their own sense of personal stability and wellbeing putting them on a path of resilience, healthy values and peace of mind.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The trustees confirm that they have complied with their duty and referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities and setting it's educational strategy and plans for the year.

Project Review and Development

The Trustees are continually looking to review and develop the current programmes to best satisfy the objectives of the charity. This is demonstrated by the RTA programme, one of whose aims is to better meet objectives in the education of Jewish individuals. As part of ongoing reviews, this programme is continually being appraised so as to improve the experience of the those partaking in it and to further clarify the charity's aims for future years.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRATEGIC REPORT

Achievements and performance

Charitable activities

Brief highlights of successful programmes this year include:

- o The RTA programme took in a new cohort (Cohort Vav) in September 2024. The programme continued to be a twelve month programme as it was felt that this was sufficient time to teach the syllabus. The shorter programme also saves the charity money.
- o Continued to visit individuals in need who are situated in hard to reach locations e.g. psychiatric ward, hospice, hospitals etc.
- o The 2024 3PUK Conference saw 250 in person and 300 attendees online. The price to attend the conference varied depending on the type of ticket that was purchased.
- o The in-person conference took place at the Marylebone Theatre in Central London and was received extremely positively and the feedback received was very encouraging especially in respect to the new venue and the continuation of an in-person conference after virtual conferences during the pandemic.
- o The conference welcomed back many previous speakers as well as a number of new speakers some of whom have come through the Better World programme.

Financial review

Financial position

2024 was once again a successful year both in programme impact and for the financial affairs of the charity which has built upon its previous success in prudent financial planning, fundraising and the management of its activities and funds. It has continued to develop plans and has taken steps to increase its funding base, resources and programming to reflect the continuing demand for its services and activities.

The Trustees continue to be pleased with the level of funding generated from the activities themselves, thus demonstrating that the charity is becoming less reliant on external private donations. It should be noted that this aspect has had no effect on the charity's programmes which are still wholly accessible to the financially disadvantaged with all programmes available to everyone regardless of their personal financial circumstances.

Having considered the suggestion of an independent fundraiser, it was decided not to follow this advice. The charity is very niche in its proposition and Rabbi Rosenblatt, the CEO, is best positioned to articulate the vision and direction of the charity. A professional fundraiser would be a financial risk for the charity and the trustees to not believe it is a risk worth taking.

As a charity that continues to raise a large proportion of its funds from private individuals, the Trustees recognise the major risk to the organisation should these donors choose not to give to the charity in the future. To mitigate that risk the Trustees are continually looking to expand the donor base and increase the geographic and demographic reach of its fundraising activities and efforts include successfully running an online 'matching funds' fundraising campaign in November 2024.

At the end of the accounting period the charity had reserves of circa £68,000, compared to circa £34,000 in the previous year. The trustees like to run the charity with at least a month's budget in advance (around £45,000), as reserves, and are pleased to report that this is the case. The Trustees are also proud that the charity has achieved reductions in office overheads and expenditure over the past year, reflecting their continued commitment to financial efficiency and sustainability.

With the country, and indeed the world, heading into deeper financial challenges, the Trustees feel that the fundraising situation remains difficult to predict and fluid in nature. Consequently, the Trustees are closely monitoring the levels of funding being received by the charity and its financial position in general and we believe we have taken due care to ensure that changes have been and will be implemented to ensure the going concern of Better World Charity Ltd.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The affairs of the charity are governed by the Board of Trustees, of which Mrs Marlow is the Chairperson. They are responsible for setting the strategic direction of the charity, consideration of reserves, risk management, performance review and setting general organisational policy.

The Board of Trustees have decided to delegate the day to day operation of the organisation to its Management Committee, which reports directly to the Board of Trustees. From time to time the Management Committee contracts with specialised consultants and involves experienced volunteers from the business community in a variety of areas in order to establish best practice in the organisation's activities. The Management Committee operates the charity along departmental lines. The Chief Executive Officer continued to be Shaul Rosenblatt and its Chief Operating Officer since 2023 has been Charles Lossos.

Risk management

The Trustees regularly assess the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the significant potential risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05915569 (England and Wales)

Registered Charity number

1117028

Registered office

First Floor Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Ms L G Marks (resigned 1.7.24)
Mrs E Y Marlow
Mr D M Solomon
Mr P A Simons (appointed 1.7.24)

Independent Examiner

Mr Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Website

www.betterworldcharity.org

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25 September 2025 and signed on the board's behalf by:

Mrs E Y Marlow - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BETTER WORLD CHARITY LTD**

Independent examiner's report to the trustees of Better World Charity Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aryeh Melinek, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

25 September 2025

BETTER WORLD CHARITY LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	744,580	14,936	759,516	763,795
Investment income	3	<u>1,600</u>	<u>-</u>	<u>1,600</u>	<u>3</u>
Total		<u>746,180</u>	<u>14,936</u>	<u>761,116</u>	<u>763,798</u>
 EXPENDITURE ON					
Raising funds	4	1,100	-	1,100	1,950
Charitable activities	5				
Rabbi Training activities		465,975	-	465,975	506,347
Three principles conference		55,063	-	55,063	51,358
Tikun		65,805	-	65,805	58,186
Light up a Life		-	-	-	110
Other charitable activities		<u>125,002</u>	<u>14,308</u>	<u>139,310</u>	<u>141,507</u>
Total		<u>712,945</u>	<u>14,308</u>	<u>727,253</u>	<u>759,458</u>
 NET INCOME		33,235	628	33,863	4,340
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>34,414</u>	<u>-</u>	<u>34,414</u>	<u>30,074</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>67,649</u></u>	<u><u>628</u></u>	<u><u>68,277</u></u>	<u><u>34,414</u></u>

The notes form part of these financial statements

BETTER WORLD CHARITY LTD (REGISTERED NUMBER: 05915569)

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	21,785	-	21,785	23,352
Investments	13	16,500	-	16,500	6,504
		38,285	-	38,285	29,856
CURRENT ASSETS					
Stocks	14	1,155	-	1,155	2,255
Debtors	15	37,245	-	37,245	35,487
Cash at bank and in hand		34,778	628	35,406	89,559
		73,178	628	73,806	127,301
CREDITORS					
Amounts falling due within one year	16	(43,814)	-	(43,814)	(122,743)
NET CURRENT ASSETS		29,364	628	29,992	4,558
TOTAL ASSETS LESS CURRENT LIABILITIES		67,649	628	68,277	34,414
NET ASSETS/(LIABILITIES)		67,649	628	68,277	34,414
FUNDS	18				
Unrestricted funds				67,649	34,414
Restricted funds				628	-
TOTAL FUNDS				68,277	34,414

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2025 and were signed on its behalf by:

Mrs E Y Marlow - Trustee

The notes form part of these financial statements

BETTER WORLD CHARITY LTD

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(40,340)</u>	<u>73,257</u>
Net cash (used in)/provided by operating activities		<u>(40,340)</u>	<u>73,257</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,822)	(3,214)
Purchase of fixed asset investments		(9,996)	(6,504)
Interest received		<u>-</u>	<u>3</u>
Net cash used in investing activities		<u>(13,818)</u>	<u>(9,715)</u>
Change in cash and cash equivalents in the reporting period		(54,158)	63,542
Cash and cash equivalents at the beginning of the reporting period	2	<u>89,327</u>	<u>25,785</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>35,169</u></u>	<u><u>89,327</u></u>

The notes form part of these financial statements

BETTER WORLD CHARITY LTD

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	33,863	4,340
Adjustments for:		
Depreciation charges	5,388	6,114
Interest received	-	(3)
Decrease in stocks	1,100	1,950
(Increase)/decrease in debtors	(1,758)	2,271
(Decrease)/increase in creditors	(78,933)	58,585
Net cash (used in)/provided by operations	<u>(40,340)</u>	<u>73,257</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash in hand	50	50
Notice deposits (less than 3 months)	35,356	89,509
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(237)</u>	<u>(232)</u>
Total cash and cash equivalents	<u>35,169</u>	<u>89,327</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank and in hand	89,559	(54,153)	35,406
Bank overdrafts	<u>(232)</u>	<u>(5)</u>	<u>(237)</u>
	<u>89,327</u>	<u>(54,158)</u>	<u>35,169</u>
Total	<u>89,327</u>	<u>(54,158)</u>	<u>35,169</u>

The notes form part of these financial statements

BETTER WORLD CHARITY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	664,166	704,912
Gift aid	24,166	16,798
Admissions	64,845	32,556
Book sales	6,339	9,529
	<u>759,516</u>	<u>763,795</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	1,600	-
Deposit account interest	-	3
	<u>1,600</u>	<u>3</u>

4. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Opening stock	2,255	4,205
Closing stock	(1,155)	(2,255)
	<u>1,100</u>	<u>1,950</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Rabbi Training activities	465,975	-	-	465,975
Three principles conference	55,063	-	-	55,063
Tikun	65,805	-	-	65,805
Other charitable activities	99,908	14,283	25,119	139,310
	<u>686,751</u>	<u>14,283</u>	<u>25,119</u>	<u>726,153</u>

6. GRANTS PAYABLE

	2024	2023
	£	£
Other charitable activities	<u>14,283</u>	<u>504</u>

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other charitable activities	<u>22,283</u>	<u>436</u>	<u>2,400</u>	<u>25,119</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>5,389</u>	<u>6,114</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	193,547	179,243
Social security costs	14,827	15,021
Other pension costs	<u>3,361</u>	<u>3,215</u>
	<u>211,735</u>	<u>197,479</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>6</u>	<u>6</u>
Employees		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	<u>1</u>	<u>1</u>
£90,001 - £100,000		

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	768,873	(5,078)	763,795
Investment income	<u>3</u>	<u>-</u>	<u>3</u>
Total	<u>768,876</u>	<u>(5,078)</u>	<u>763,798</u>
 EXPENDITURE ON			
Raising funds	1,950	-	1,950
Charitable activities			
Rabbi Training activities	506,347	-	506,347
Three principles conference	51,358	-	51,358
Tikun	58,186	-	58,186
Light up a Life	110	-	110
Other charitable activities	<u>141,003</u>	<u>504</u>	<u>141,507</u>
Total	<u>758,954</u>	<u>504</u>	<u>759,458</u>
 NET INCOME/(EXPENDITURE)	9,922	(5,582)	4,340
Transfers between funds	<u>(1,719)</u>	<u>1,719</u>	<u>-</u>
Net movement in funds	8,203	(3,863)	4,340
 RECONCILIATION OF FUNDS			
Total funds brought forward	26,211	3,863	30,074
 TOTAL FUNDS CARRIED FORWARD	<u>34,414</u>	<u>-</u>	<u>34,414</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 January 2024	16,093	1,869	6,317
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2024	<u>16,093</u>	<u>1,869</u>	<u>6,317</u>
 DEPRECIATION			
At 1 January 2024	-	1,402	6,317
Charge for year	<u>-</u>	<u>467</u>	<u>-</u>
At 31 December 2024	<u>-</u>	<u>1,869</u>	<u>6,317</u>
 NET BOOK VALUE			
At 31 December 2024	<u>16,093</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>16,093</u>	<u>467</u>	<u>-</u>

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2024	43,321	5,843	73,443
Additions	<u>1,025</u>	<u>2,797</u>	<u>3,822</u>
At 31 December 2024	<u>44,346</u>	<u>8,640</u>	<u>77,265</u>
DEPRECIATION			
At 1 January 2024	40,111	2,261	50,091
Charge for year	<u>3,415</u>	<u>1,507</u>	<u>5,389</u>
At 31 December 2024	<u>43,526</u>	<u>3,768</u>	<u>55,480</u>
NET BOOK VALUE			
At 31 December 2024	<u>820</u>	<u>4,872</u>	<u>21,785</u>
At 31 December 2023	<u>3,210</u>	<u>3,582</u>	<u>23,352</u>

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2024	6,504
Additions	<u>9,996</u>
At 31 December 2024	<u>16,500</u>
NET BOOK VALUE	
At 31 December 2024	<u>16,500</u>
At 31 December 2023	<u>6,504</u>

There were no investment assets outside the UK.

14. STOCKS

	2024 £	2023 £
Stocks	<u>1,155</u>	<u>2,255</u>

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	22,845	21,222
Prepayments and accrued income	14,400	14,265
	<u>37,245</u>	<u>35,487</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 17)	237	232
Trade creditors	8,424	4,218
Social security and other taxes	6,895	5,742
Pensions	727	692
Accruals and deferred income	27,531	111,859
	<u>43,814</u>	<u>122,743</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>237</u>	<u>232</u>

18. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	34,414	33,235	67,649
Restricted funds			
Restricted fund	-	628	628
TOTAL FUNDS	<u>34,414</u>	<u>33,863</u>	<u>68,277</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	746,180	(712,945)	33,235
Restricted funds			
Restricted fund	14,936	(14,308)	628
TOTAL FUNDS	<u>761,116</u>	<u>(727,253)</u>	<u>33,863</u>

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	26,211	9,922	(1,719)	34,414
Restricted funds				
Restricted fund	3,863	(5,582)	1,719	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>30,074</u>	<u>4,340</u>	<u>-</u>	<u>34,414</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	768,876	(758,954)	9,922
Restricted funds			
Restricted fund	(5,078)	(504)	(5,582)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>763,798</u>	<u>(759,458)</u>	<u>4,340</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

BETTER WORLD CHARITY LIMITED

England & Wales - Charity number 1117028

Accounts

REGISTERED COMPANY NUMBER: 05915569 (England and Wales)
REGISTERED CHARITY NUMBER: 1117028

Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
31 December 2023

for

BETTER WORLD CHARITY LTD

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

BETTER WORLD CHARITY LTD
Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023

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BETTER WORLD CHARITY LTD
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects, which are set out in its Memorandum of Association as follows:

- (a) To promote the spiritual and moral advancement of humanity through education, self-improvement and the encouragement of individuals to undertake a variety of volunteer programmes and in particular by promoting charitable activities.
- (b) To promote the education of Jewish individuals and the alleviation of poverty among Jewish and wider communities throughout the world.
- (c) Other charitable activities that the trustees may from time to time determine.
- (d) To advance the education of the public in general on the subject of Well-being and Mental Health

BETTER WORLD CHARITY LTD
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Significant activities

The Charity carries out these objects for the public benefit by operating three main projects, known as the Rabbinical Training Academy (RTA), Tikun, and the Three Principles Conference. Each works within its own designated budget and funds.

Rabbinic Training Academy

This programme aims to help create a better quality of Jewish Leader today for the challenges of tomorrow. Known as the Rabbinic Training Academy (RTA) it is a learning and development programme for Rabbinic students and their families who are beginning their professional journey in Communal Leadership and Education.

Traditionally, rabbis have spent the vast majority of their training focusing on Jewish law. They often train in a vacuum which is very different from many of the realities of the professional world they must face in their future leadership roles. Inexperienced in the wider world, they must assume the role of religious, moral and spiritual leadership and responsibility, which often places people's emotional wellbeing in their hands.

The RTA aims to change how rabbinic leaders operate and educate within their communities so that they become more open minded and humane, more humble and caring as well as more understanding in how to provide guidance and support in an ever changing world. This will enable rabbinic leaders to play a significant role in contributing towards a healthier Jewish community and ultimately a better world.

Tikun

The Tikun project shares spiritual and practical Jewish wisdom on a variety of issues including happiness, developing healthy relationships and public contribution primarily, although not exclusively, for Jewish individuals. This has a profound effect on the individual, as well as the society within which they live.

Tikun is not looking for people simply to learn but to learn in order to do. For people to be better human beings rather than simply learning how to become one. It educates individuals to consider what their society, their community and their world needs and for them to respond accordingly. Tikun aims for people to become role models and leaders who will inspire those around them and start to create a grassroots movement of social change.

3PUK Conference

The Three Principles Conference is a 3 day annual event which was held virtually during the Covid-19 pandemic. The conference successfully returned to an in-person event in 2023 whilst also enabling those unable to attend to join the sessions remotely. The aim of the conference is to unlock every individual's ability to discover an improved experience of life or wellbeing through an understanding of how the mind works in a relevant, enjoyable and accessible way.

When people feel comfortable with their own lives they are more able to live contently and more meaningfully contribute to the lives of others. With poor mental health becoming increasingly prevalent, the conference provides a means by which people may find their own sense of personal stability and wellbeing putting them on a path of resilience, healthy values and peace of mind.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The trustees confirm that they have complied with their duty and referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities and setting its educational strategy and plans for the year.

Project Review and Development

The Trustees are continually looking to review and develop the current programmes to best satisfy the objectives of the charity. This is demonstrated by the RTA programme, one of whose aims is to better meet objectives in the education of Jewish individuals. As part of ongoing reviews, this programme is continually being appraised so as to improve the experience of the those partaking in it and to further clarify the charity's aims for future years.

BETTER WORLD CHARITY LTD
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Brief highlights of successful programmes this year include:

- o The RTA programme took in a new cohort (Cohort Hey) in September 2023. The programme continued to be a twelve month programme as it was felt that this was sufficient time to teach the syllabus. The shorter programme also saves the charity money.
- o Continued to visit individuals in need who are situated in hard to reach locations e.g. psychiatric ward, hospice, hospitals etc.
- o The 2023 3PUK Conference had a total of over 700 attendees in a hybrid set-up. We saw 400 in person and 300 attendees online. The price to attend the conference varied depending on the type of ticket that was purchased.
- o The in-person conference took place at Stone X Stadium (formerly Allianz Park) and was received extremely positively and the feedback received was very encouraging especially in respect to a return to an in-person conference after two years of virtual conferences.
- o The conference welcomed back many previous speakers as well as a number of new speakers some of whom have come through the Better World programme.

FINANCIAL REVIEW

Financial position

2023 was once again a successful year both in programme impact and for the financial affairs of the charity which has built upon its previous success in prudent financial planning, fundraising and the management of its activities and funds. It has continued to develop plans and has taken steps to increase its funding base, resources and programming to reflect the continuing demand for its services and activities.

The Trustees continue to be pleased with the level of funding generated from the activities themselves, thus demonstrating that the charity is becoming less reliant on external private donations. It should be noted that this aspect has had no effect on the charity's programmes which are still wholly accessible to the financially disadvantaged with all programmes available to everyone regardless of their personal financial circumstances.

Having considered the suggestion of an independent fundraiser, it was decided not to follow this advice. The charity is very niche in its proposition and Rabbi Rosenblatt, the CEO, is best positioned to articulate the vision and direction of the charity. A professional fundraiser would be a financial risk for the charity and the trustees to not believe it is a risk worth taking.

As a charity that continues to raise a large proportion of its funds from private individuals, the Trustees recognise the major risk to the organisation should these donors choose not to give to the charity in the future. To mitigate that risk the Trustees are continually looking to expand the donor base and increase the geographic and demographic reach of its fundraising activities and efforts including instigating an online 'matching funds' fundraising campaign.

At the end of the accounting period the charity had reserves of circa £34,000, compared to circa £26,000 in the previous year. The trustees like to run the charity with at least a month's budget in advance (around £45,000), as reserves, and are pleased to report that this is the case.

With the country, and indeed the world, heading into deeper financial challenges, the Trustees feel that the fundraising situation remains difficult to predict and fluid in nature. Consequently, the Trustees are closely monitoring the levels of funding being received by the charity and its financial position in general and we believe we have taken due care to ensure that changes have been and will be implemented to ensure the going concern of Better World Charity Ltd.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

BETTER WORLD CHARITY LTD

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The affairs of the charity are governed by the Board of Trustees, of which Mrs Marlow is the Chairperson. They are responsible for setting the strategic direction of the charity, consideration of reserves, risk management, performance review and setting general organisational policy.

The Board of Trustees have decided to delegate the day to day operation of the organisation to its Management Committee, which reports directly to the Board of Trustees. From time to time the Management Committee contracts with specialised consultants and involves experienced volunteers from the business community in a variety of areas in order to establish best practice in the organisation's activities. The Management Committee operates the charity along departmental lines. The Chief Executive Officer continued to be Shaul Rosenblatt and Charles Lossos took over as Chief Operating Officer from January 2023.

Risk management

The Trustees regularly assess the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the significant potential risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05915569 (England and Wales)

Registered Charity number

1117028

Registered office

First Floor Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Ms L G Marks (resigned 1.7.24)
Mrs E Y Marlow
Ms E C Shutes (resigned 17.11.23)
Mr D M Solomon
Mr P A Simons (appointed 1.7.24)

Independent Examiner

Mr Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Website

www.betterworldcharity.org

8th October 2024

Approved by order of the board of trustees on and signed on its behalf by:



.....
Mrs E Y Marlow - Trustee

**Independent Examiner's Report to the Trustees of
Better World Charity Ltd**

Independent examiner's report to the trustees of Better World Charity Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Aryeh Melinek, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Date: 14/12/2024

BETTER WORLD CHARITY LTD

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	768,873	(5,078)	763,795	733,812
Investment income	3	<u>3</u>	<u>-</u>	<u>3</u>	<u>20</u>
Total		<u>768,876</u>	<u>(5,078)</u>	<u>763,798</u>	<u>733,832</u>
EXPENDITURE ON					
Raising funds	4	1,950	-	1,950	5,260
Charitable activities	5				
Rabbi Training activities		506,347	-	506,347	479,198
Three principles conference		51,358	-	51,358	72,324
Tikun		58,186	-	58,186	37,115
Light up a Life		110	-	110	3,235
Other charitable activities		<u>141,003</u>	<u>504</u>	<u>141,507</u>	<u>116,184</u>
Total		<u>758,954</u>	<u>504</u>	<u>759,458</u>	<u>713,316</u>
NET INCOME/(EXPENDITURE)		9,922	(5,582)	4,340	20,516
Transfers between funds	18	<u>(1,719)</u>	<u>1,719</u>	<u>-</u>	<u>-</u>
Net movement in funds		8,203	(3,863)	4,340	20,516
RECONCILIATION OF FUNDS					
Total funds brought forward		26,211	3,863	30,074	9,558
TOTAL FUNDS CARRIED FORWARD		<u>34,414</u>	<u>-</u>	<u>34,414</u>	<u>30,074</u>

The notes form part of these financial statements

BETTER WORLD CHARITY LTD

**Balance Sheet
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	23,352	-	23,352	26,252
Investments	13	<u>6,504</u>	<u>-</u>	<u>6,504</u>	<u>-</u>
		29,856	-	29,856	26,252
CURRENT ASSETS					
Stocks	14	2,255	-	2,255	4,205
Debtors	15	35,487	-	35,487	37,758
Cash at bank and in hand		<u>89,559</u>	<u>-</u>	<u>89,559</u>	<u>25,785</u>
		127,301	-	127,301	67,748
CREDITORS					
Amounts falling due within one year	16	(122,743)	-	(122,743)	(63,926)
NET CURRENT ASSETS		<u>4,558</u>	<u>-</u>	<u>4,558</u>	<u>3,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,414</u>	<u>-</u>	<u>34,414</u>	<u>30,074</u>
NET ASSETS/(LIABILITIES)		<u>34,414</u>	<u>-</u>	<u>34,414</u>	<u>30,074</u>
FUNDS	18				
Unrestricted funds				34,414	26,211
Restricted funds				<u>-</u>	<u>3,863</u>
TOTAL FUNDS				<u>34,414</u>	<u>30,074</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Mrs E Y Marlow - Trustee

The notes form part of these financial statements

BETTER WORLD CHARITY LTD
Cash Flow Statement
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>73,257</u>	<u>14,559</u>
Net cash provided by operating activities		<u>73,257</u>	<u>14,559</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,214)	(1,130)
Purchase of fixed asset investments		(6,504)	-
Interest received		<u>3</u>	<u>20</u>
Net cash used in investing activities		<u>(9,715)</u>	<u>(1,110)</u>
Cash flows from financing activities			
Loan repayments in year		<u>-</u>	<u>(10,000)</u>
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(10,000)</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		63,542	3,449
Cash and cash equivalents at the beginning of the reporting period	2	<u>25,785</u>	<u>22,335</u>
Cash and cash equivalents at the end of the reporting period	2	<u>89,327</u>	<u>25,785</u>

The notes form part of these financial statements

BETTER WORLD CHARITY LTD
Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	4,340	20,516
Adjustments for:		
Depreciation charges	6,114	4,847
Interest received	(3)	(20)
Decrease/(increase) in stocks	1,950	(3,905)
Decrease/(increase) in debtors	2,271	(763)
Increase/(decrease) in creditors	<u>58,585</u>	<u>(6,116)</u>
Net cash provided by operations	<u><u>73,257</u></u>	<u><u>14,559</u></u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	50	50
Notice deposits (less than 3 months)	89,509	25,735
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(232)</u>	<u>-</u>
Total cash and cash equivalents	<u><u>89,327</u></u>	<u><u>25,785</u></u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	25,785	63,774	89,559
Bank overdrafts	<u>-</u>	<u>(232)</u>	<u>(232)</u>
	<u>25,785</u>	<u>63,542</u>	<u>89,327</u>
Total	<u><u>25,785</u></u>	<u><u>63,542</u></u>	<u><u>89,327</u></u>

The notes form part of these financial statements

BETTER WORLD CHARITY LTD
Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BETTER WORLD CHARITY LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	704,912	637,885
Gift aid	16,798	24,908
Admissions	32,556	69,955
Book sales	<u>9,529</u>	<u>1,064</u>
	<u><u>763,795</u></u>	<u><u>733,812</u></u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u><u>3</u></u>	<u><u>20</u></u>

4. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Opening stock	4,205	300
Purchases	-	9,165
Closing stock	<u>(2,255)</u>	<u>(4,205)</u>
	<u><u>1,950</u></u>	<u><u>5,260</u></u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Rabbi Training activities	506,347	-	-	506,347
Three principles conference	51,358	-	-	51,358
Tikun	58,186	-	-	58,186
Light up a Life	110	-	-	110
Other charitable activities	<u>117,745</u>	<u>504</u>	<u>23,258</u>	<u>141,507</u>
	<u><u>733,746</u></u>	<u><u>504</u></u>	<u><u>23,258</u></u>	<u><u>757,508</u></u>

6. GRANTS PAYABLE

	2023	2022
	£	£
Other charitable activities	<u><u>504</u></u>	<u><u>896</u></u>

BETTER WORLD CHARITY LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other charitable activities	<u>2,458</u>	<u>462</u>	<u>20,338</u>	<u>23,258</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>6,114</u>	<u>4,848</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	179,243	205,272
Social security costs	15,021	17,642
Other pension costs	<u>3,215</u>	<u>4,218</u>
	<u>197,479</u>	<u>227,132</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>6</u>	<u>9</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	-	1
£90,001 - £100,000	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>

BETTER WORLD CHARITY LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	735,893	(2,081)	733,812
Investment income	<u>20</u>	<u>-</u>	<u>20</u>
Total	<u>735,913</u>	<u>(2,081)</u>	<u>733,832</u>
 EXPENDITURE ON			
Raising funds	5,260	-	5,260
Charitable activities			
Rabbi Training activities	479,198	-	479,198
Three principles conference	72,324	-	72,324
Tikun	37,115	-	37,115
Light up a Life	3,235	-	3,235
Other charitable activities	<u>115,288</u>	<u>896</u>	<u>116,184</u>
Total	<u>712,420</u>	<u>896</u>	<u>713,316</u>
 NET INCOME/(EXPENDITURE)	23,493	(2,977)	20,516
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>2,718</u>	<u>6,840</u>	<u>9,558</u>
 TOTAL FUNDS CARRIED FORWARD	<u>26,211</u>	<u>3,863</u>	<u>30,074</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 January 2023	16,093	1,869	6,317
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>16,093</u>	<u>1,869</u>	<u>6,317</u>
 DEPRECIATION			
At 1 January 2023	-	935	6,317
Charge for year	<u>-</u>	<u>467</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>1,402</u>	<u>6,317</u>
 NET BOOK VALUE			
At 31 December 2023	<u>16,093</u>	<u>467</u>	<u>-</u>
At 31 December 2022	<u>16,093</u>	<u>934</u>	<u>-</u>

BETTER WORLD CHARITY LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2023	43,321	2,629	70,229
Additions	-	3,214	3,214
At 31 December 2023	<u>43,321</u>	<u>5,843</u>	<u>73,443</u>
DEPRECIATION			
At 1 January 2023	35,729	996	43,977
Charge for year	<u>4,382</u>	<u>1,265</u>	<u>6,114</u>
At 31 December 2023	<u>40,111</u>	<u>2,261</u>	<u>50,091</u>
NET BOOK VALUE			
At 31 December 2023	<u>3,210</u>	<u>3,582</u>	<u>23,352</u>
At 31 December 2022	<u>7,592</u>	<u>1,633</u>	<u>26,252</u>

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
Additions	<u>6,504</u>
NET BOOK VALUE	
At 31 December 2023	<u>6,504</u>
At 31 December 2022	<u>-</u>

There were no investment assets outside the UK.

14. STOCKS

	2023 £	2022 £
Stocks	<u>2,255</u>	<u>4,205</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	21,222	23,907
Prepayments and accrued income	<u>14,265</u>	<u>13,851</u>
	<u>35,487</u>	<u>37,758</u>

BETTER WORLD CHARITY LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 17)	232	-
Trade creditors	4,218	22,640
Social security and other taxes	5,742	7,082
Pensions	692	784
Other creditors	-	15,000
Net wages	-	4,515
Accruals and deferred income	<u>111,859</u>	<u>13,905</u>
	<u>122,743</u>	<u>63,926</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>232</u>	<u>-</u>

18. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	26,211	9,922	(1,719)	34,414
Restricted funds				
Restricted fund	3,863	(5,582)	1,719	-
	<u>30,074</u>	<u>4,340</u>	<u>-</u>	<u>34,414</u>
TOTAL FUNDS				

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	768,876	(758,954)	9,922
Restricted funds			
Restricted fund	(5,078)	(504)	(5,582)
	<u>763,798</u>	<u>(759,458)</u>	<u>4,340</u>
TOTAL FUNDS			

BETTER WORLD CHARITY LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	2,718	23,493	26,211
Restricted funds			
Restricted fund	6,840	(2,977)	3,863
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>9,558</u>	<u>20,516</u>	<u>30,074</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	735,913	(712,420)	23,493
Restricted funds			
Restricted fund	(2,081)	(896)	(2,977)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>733,832</u>	<u>(713,316)</u>	<u>20,516</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	2,718	33,415	(1,719)	34,414
Restricted funds				
Restricted fund	6,840	(8,559)	1,719	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>9,558</u>	<u>24,856</u>	<u>-</u>	<u>34,414</u>

BETTER WORLD CHARITY LTD**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,504,789	(1,471,374)	33,415
Restricted funds			
Restricted fund	(7,159)	(1,400)	(8,559)
	<u>1,497,630</u>	<u>(1,472,774)</u>	<u>24,856</u>
TOTAL FUNDS			

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

BETTER WORLD CHARITY LIMITED

England & Wales - Charity number 1117028

Accounts

REGISTERED COMPANY NUMBER: 05915569 (England and Wales)
REGISTERED CHARITY NUMBER: 1117028

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

FOR

BETTER WORLD CHARITY LTD**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

BETTER WORLD CHARITY LTD
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FOR THE YEAR ENDED 31 DECEMBER 2022

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects, which are set out in its Memorandum of Association as follows:

(a) To promote the spiritual and moral advancement of humanity through education, self-improvement and the encouragement of individuals to undertake a variety of volunteer programmes and in particular by promoting charitable activities.

(b) To promote the education of Jewish individuals and the alleviation of poverty among Jewish and wider communities throughout the world.

(c) Other charitable activities that the trustees may from time to time determine.

(d) To advance the education of the public in general on the subject of Well-being and Mental Health

OBJECTIVES AND ACTIVITIES

Significant activities

The Charity carries out these objects for the public benefit by operating three main projects, known as the Rabbinical Training Academy (RTA), Tikun, and the Three Principles Conference. Each works within its own designated budget and funds.

Rabbinic Training Academy

This programme aims to help create a better quality of Jewish Leader today for the challenges of tomorrow. Known as the Rabbinic Training Academy (RTA) it is a learning and development programme for Rabbinic students and their families who are beginning their professional journey in Communal Leadership and Education.

Traditionally, rabbis have spent the vast majority of their training focusing on Jewish law. They often train in a vacuum which is very different from many of the realities of the professional world they must face in their future leadership roles. Inexperienced in the wider world, they must assume the role of religious, moral and spiritual leadership and responsibility, which often places people's emotional wellbeing in their hands.

The RTA aims to change how rabbinic leaders operate and educate within their communities so that they become more open minded and humane, more humble and caring as well as more understanding in how to provide guidance and support in an ever changing world. This will enable rabbinic leaders to play a significant role in contributing towards a healthier Jewish community and ultimately a better world.

Tikun

The Tikun project shares spiritual and practical Jewish wisdom on a variety of issues including happiness, developing healthy relationships and public contribution primarily, although not exclusively, for Jewish individuals. This has a profound effect on the individual, as well as the society within which they live.

Tikun is not looking for people simply to learn but to learn in order to do. For people to be better human beings rather than simply learning how to become one. It educates individuals to consider what their society, their community and their world needs and for them to respond accordingly. Tikun aims for people to become role models and leaders who will inspire those around them and start to create a grassroots movement of social change.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

3PUK Conference

The Three Principles Conference is a 3 day annual event which was held virtually since the covid-19 pandemic. Prior to the pandemic the conference was held at a large conference venue in London. The aim of the conference is to unlock every individual's ability to discover an improved experience of life or wellbeing through an understanding of how the mind works in a relevant, enjoyable and accessible way.

When people feel comfortable with their own lives they are more able to live contently and more meaningfully contribute to the lives of others. With poor mental health becoming increasingly prevalent, the conference provides a means by which people may find their own sense of personal stability and wellbeing putting them on a path of resilience, healthy values and peace of mind.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The trustees confirm that they have complied with their duty and referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities and setting its educational strategy and plans for the year.

Project Review and Development

The Trustees are continually looking to review and develop the current programmes to best satisfy the objectives of the charity. This is demonstrated by the RTA programme, one of whose aims is to better meet objectives in the education of Jewish individuals. As part of ongoing reviews, this programme is continually being appraised so as to improve the experience of the those partaking in it and to further clarify the charity's aims for future years.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Brief highlights of successful programmes this year include:

- o The RTA programme took in a new cohort (Cohort Daled) in September 2022. The programme continued to be a twelve month programme as it was felt that this was sufficient time to teach the syllabus. The shorter programme also saves the charity money.
- o With the lifting of pandemic restrictions most places to visit returned to welcoming visitors - e.g. psychiatric ward, hospice, hospitals etc.
- o The 2022 3PUK Conference had a total of over 700 attendees in a hybrid set-up. We saw 400 in person and 300 attendees online. The price to attend the conference varied depending on the type of ticket that was purchased.
- o The in-person conference took place at Stone X Stadium (formerly Allianz Park) and was received extremely positively and the feedback received was very encouraging especially in respect to a return to an in-person conference after two years of virtual conferences.
- o The conference welcomed back many previous speakers as well as a number of new speakers some of whom have come through the Better World programme. Given economic uncertainties and the large financial commitment to the charity in organising and funding a conference in-person, it was decided to look to go back to a virtual conference in 2023.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Financial review

Financial position

2022 was once again a successful year both in programme impact and for the financial affairs of the charity which has built upon its previous success in prudent financial planning, fundraising and the management of its activities and funds. It has continued to develop plans and has taken steps to increase its funding base, resources and programming to reflect the continuing demand for its services and activities.

The Trustees continue to be pleased with the level of funding generated from the activities themselves, thus demonstrating that the charity is becoming less reliant on external private donations. It should be noted that this aspect has had no effect on the charity's programmes which are still wholly accessible to the financially disadvantaged with all programmes available to everyone regardless of their personal financial circumstances.

Having considered the suggestion of an independent fundraiser, it was decided not to follow this advice. The charity is very niche in its proposition and Rabbi Rosenblatt, the CEO, is best positioned to articulate the vision and direction of the charity. A professional fundraiser would be a financial risk for the charity and the trustees to not believe it is a risk worth taking.

As a charity that continues to raise a large proportion of its funds from private individuals, the Trustees recognise the major risk to the organisation should these donors choose not to give to the charity in the future. To mitigate that risk the Trustees are continually looking to expand the donor base and increase the geographic and demographic reach of its fundraising activities and efforts including instigating an online 'matching funds' fundraising campaign.

At the end of the accounting period the charity had reserves of circa £26,000, compared to circa £3,000 in the previous year. Although the trustees like to run the charity with at least a month's budget in advance (around £45,000), as reserves, nevertheless, there is a yearly donation that has historically come in for the past sixteen years, of £75,000, early in January.

Given a cash flow challenge at the end of December, the trustees felt it was reasonable to pay all creditors, even though that ran the balance very low, but rely on this committed donation as charity reserves for the first week in January. It did indeed come in the first week in January as it has every year and reserves returned immediately to their expected level.

With the country, and indeed the world, heading into deeper financial challenges, the Trustees feel that the fundraising situation remains difficult to predict and fluid in nature. Consequently, the Trustees are closely monitoring the levels of funding being received by the charity and its financial position in general and we believe we have taken due care to ensure that changes have been and will be implemented to ensure the going concern of Better World Charity Ltd.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The affairs of the charity are governed by the Board of Trustees, of which Mrs Marlow is the Chairperson. They are responsible for setting the strategic direction of the charity, consideration of reserves, risk management, performance review and setting general organisational policy.

The Board of Trustees have decided to delegate the day to day operation of the organisation to its Management Committee, which reports directly to the Board of Trustees. From time to time the Management Committee contracts with specialised consultants and involves experienced volunteers from the business community in a variety of areas in order to establish best practice in the organisation's activities. The Management Committee operates the charity along departmental lines. The Chief Executive Officer continued to be Shaul Rosenblatt and Avril Robbins continued as Chief Operating Officer during the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Risk management

The Trustees regularly assess the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the significant potential risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05915569 (England and Wales)

Registered Charity number

1117028

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Ms L G Marks (appointed 2.8.22)
Mrs E Y Marlow
Ms E C Shutes
Mr D M Solomon

Independent Examiner

Mr Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Website

www.betterworldcharity.org

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 September 2023 and signed on the board's behalf by:

Mrs E Y Marlow - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BETTER WORLD CHARITY LTD**

Independent examiner's report to the trustees of Better World Charity Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aryeh Melinek, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

28 September 2023

BETTER WORLD CHARITY LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	735,893	(2,081)	733,812	657,240
Investment income	3	<u>20</u>	<u>-</u>	<u>20</u>	<u>12</u>
Total		<u>735,913</u>	<u>(2,081)</u>	<u>733,832</u>	<u>657,252</u>
 EXPENDITURE ON					
Raising funds	4	5,260	-	5,260	-
Charitable activities	5				
Rabbi Training activities		479,198	-	479,198	455,198
Three principles conference		72,324	-	72,324	93,214
Tikun		37,115	-	37,115	25,620
Light up a Life		3,235	-	3,235	55,902
Other charitable activities		<u>115,288</u>	<u>896</u>	<u>116,184</u>	<u>84,926</u>
Total		<u>712,420</u>	<u>896</u>	<u>713,316</u>	<u>714,860</u>
 Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,531)</u>
 NET INCOME/(EXPENDITURE)		23,493	(2,977)	20,516	(69,139)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,718</u>	<u>6,840</u>	<u>9,558</u>	<u>78,697</u>
 TOTAL FUNDS CARRIED FORWARD		<u>26,211</u>	<u>3,863</u>	<u>30,074</u>	<u>9,558</u>

The notes form part of these financial statements

BETTER WORLD CHARITY LTD (REGISTERED NUMBER: 05915569)

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	26,252	-	26,252	29,970
CURRENT ASSETS					
Stocks	13	4,205	-	4,205	300
Debtors	14	37,758	-	37,758	36,995
Cash at bank and in hand		21,922	3,863	25,785	22,335
		63,885	3,863	67,748	59,630
CREDITORS					
Amounts falling due within one year	15	(63,926)	-	(63,926)	(70,042)
NET CURRENT ASSETS		(41)	3,863	3,822	(10,412)
TOTAL ASSETS LESS CURRENT LIABILITIES		26,211	3,863	30,074	19,558
CREDITORS					
Amounts falling due after more than one year	16	-	-	-	(10,000)
NET ASSETS/(LIABILITIES)		26,211	3,863	30,074	9,558
FUNDS	17				
Unrestricted funds				26,211	2,718
Restricted funds				3,863	6,840
TOTAL FUNDS				30,074	9,558

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2023 and were signed on its behalf by:

Mrs E Y Marlow - Trustee

The notes form part of these financial statements

BETTER WORLD CHARITY LTD

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>14,559</u>	<u>(31,560)</u>
Net cash provided by/(used in) operating activities		<u>14,559</u>	<u>(31,560)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(1,130)</u>	<u>(13,989)</u>
Interest received		<u>20</u>	<u>12</u>
Net cash used in investing activities		<u>(1,110)</u>	<u>(13,977)</u>
Cash flows from financing activities			
New loans in year		-	10,000
Loan repayments in year		<u>(10,000)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(10,000)</u>	<u>10,000</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		3,449	(35,537)
Cash and cash equivalents at the beginning of the reporting period		<u>22,335</u>	<u>57,872</u>
Cash and cash equivalents at the end of the reporting period		<u>25,785</u>	<u>22,335</u>

The notes form part of these financial statements

BETTER WORLD CHARITY LTD

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	20,516	(69,139)
Adjustments for:		
Depreciation charges	4,847	4,626
Losses on investments	-	11,531
Interest received	(20)	(12)
Increase in stocks	(3,905)	-
Increase in debtors	(763)	(34,032)
(Decrease)/increase in creditors	(6,116)	55,466
	<u>14,559</u>	<u>(31,560)</u>
Net cash provided by/(used in) operations	<u>14,559</u>	<u>(31,560)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>22,335</u>	<u>3,450</u>	<u>25,785</u>
	<u>22,335</u>	<u>3,450</u>	<u>25,785</u>
Total	<u>22,335</u>	<u>3,450</u>	<u>25,785</u>

BETTER WORLD CHARITY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	637,885	544,453
Gift aid	24,908	-
Grants	-	29,621
Admissions	69,955	83,166
Book sales	1,064	-
	<u>733,812</u>	<u>657,240</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>-</u>	<u>29,621</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>20</u>	<u>12</u>

4. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Opening stock	300	300
Purchases	9,165	-
Closing stock	<u>(4,205)</u>	<u>(300)</u>
	<u>5,260</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Rabbi Training activities	475,743	-	3,455	479,198
Three principles conference	72,324	-	-	72,324
Tikun	36,621	-	494	37,115
Light up a Life	3,235	-	-	3,235
Other charitable activities	<u>82,353</u>	<u>896</u>	<u>32,935</u>	<u>116,184</u>
	<u>670,276</u>	<u>896</u>	<u>36,884</u>	<u>708,056</u>

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. GRANTS PAYABLE

	2022	2021
	£	£
Other charitable activities	<u>896</u>	<u>11,426</u>

7. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
Rabbi Training activities	3,455	-	-	3,455
Tikun	494	-	-	494
Other charitable activities	<u>30,300</u>	<u>405</u>	<u>2,230</u>	<u>32,935</u>
	<u>34,249</u>	<u>405</u>	<u>2,230</u>	<u>36,884</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>4,848</u>	<u>4,626</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	205,272	68,279
Social security costs	17,642	5,979
Other pension costs	<u>4,218</u>	<u>1,367</u>
	<u>227,132</u>	<u>75,625</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>9</u>	<u>9</u>
Employees		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
	<u>1</u>	<u>1</u>
£60,001 - £70,000		

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	643,724	13,516	657,240
Investment income	<u>12</u>	<u>-</u>	<u>12</u>
Total	<u>643,736</u>	<u>13,516</u>	<u>657,252</u>
 EXPENDITURE ON			
Raising funds	-	-	-
Charitable activities			
Rabbi Training activities	455,198	-	455,198
Three principles conference	93,214	-	93,214
Tikun	25,620	-	25,620
Light up a Life	55,902	-	55,902
Other charitable activities	<u>73,500</u>	<u>11,426</u>	<u>84,926</u>
Total	<u>703,434</u>	<u>11,426</u>	<u>714,860</u>
 Net gains/(losses) on investments	<u>(11,531)</u>	<u>-</u>	<u>(11,531)</u>
 NET INCOME/(EXPENDITURE)	 (71,229)	 2,090	 (69,139)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>73,947</u>	<u>4,750</u>	<u>78,697</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>2,718</u>	 <u>6,840</u>	 <u>9,558</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 January 2022	16,093	1,869	6,317
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>16,093</u>	<u>1,869</u>	<u>6,317</u>
 DEPRECIATION			
At 1 January 2022	-	467	6,317
Charge for year	<u>-</u>	<u>468</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>935</u>	<u>6,317</u>
 NET BOOK VALUE			
At 31 December 2022	<u>16,093</u>	<u>934</u>	<u>-</u>
At 31 December 2021	<u>16,093</u>	<u>1,402</u>	<u>-</u>

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2022	43,321	1,499	69,099
Additions	<u>-</u>	<u>1,130</u>	<u>1,130</u>
At 31 December 2022	43,321	2,629	70,229
DEPRECIATION			
At 1 January 2022	31,970	375	39,129
Charge for year	<u>3,759</u>	<u>621</u>	<u>4,848</u>
At 31 December 2022	35,729	996	43,977
NET BOOK VALUE			
At 31 December 2022	<u>7,592</u>	<u>1,633</u>	<u>26,252</u>
At 31 December 2021	<u>11,351</u>	<u>1,124</u>	<u>29,970</u>

13. STOCKS

	2022 £	2021 £
Stocks	<u>4,205</u>	<u>300</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	994
Other debtors	23,907	21,052
Prepayments and accrued income	<u>13,851</u>	<u>14,949</u>
	<u>37,758</u>	<u>36,995</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	22,640	33,530
Social security and other taxes	7,082	10,428
Pensions	784	-
Other creditors	15,000	20,000
Net wages	4,515	694
Accruals and deferred income	<u>13,905</u>	<u>5,390</u>
	<u>63,926</u>	<u>70,042</u>

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>-</u>	<u>10,000</u>

17. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	2,718	23,493	26,211
Restricted funds			
Restricted fund	6,840	(2,977)	3,863
TOTAL FUNDS	<u>9,558</u>	<u>20,516</u>	<u>30,074</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	735,913	(712,420)	23,493
Restricted funds			
Restricted fund	(2,081)	(896)	(2,977)
TOTAL FUNDS	<u>733,832</u>	<u>(713,316)</u>	<u>20,516</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	73,947	(71,229)	2,718
Restricted funds			
Restricted fund	4,750	2,090	6,840
TOTAL FUNDS	<u>78,697</u>	<u>(69,139)</u>	<u>9,558</u>

BETTER WORLD CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	643,736	(703,434)	(11,531)	(71,229)
Restricted funds				
Restricted fund	13,516	(11,426)	-	2,090
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>657,252</u>	<u>(714,860)</u>	<u>(11,531)</u>	<u>(69,139)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	73,947	(47,736)	26,211
Restricted funds			
Restricted fund	4,750	(887)	3,863
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>78,697</u>	<u>(48,623)</u>	<u>30,074</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,379,649	(1,415,854)	(11,531)	(47,736)
Restricted funds				
Restricted fund	11,435	(12,322)	-	(887)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,391,084</u>	<u>(1,428,176)</u>	<u>(11,531)</u>	<u>(48,623)</u>

BETTER WORLD CHARITY LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

BETTER WORLD CHARITY LIMITED

England & Wales - Charity number 1117028

Accounts

Charity Registration No. 1117028

Company Registration No. 05915569 (England and Wales)

BETTER WORLD CHARITY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

BETTER WORLD CHARITY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Marlow E C Shutes Mr D M Solomon L Marks	(Appointed 2 August 2022)
Charity number	1117028	
Company number	05915569	
Principal address	Kaye House 2 Monks Way London NW11 0AF	
Registered office	2nd Floor 167-169 Great Portland St London W1W 5PF	
Independent examiner	Sam Rogoff & Co Ltd 167-169 Great Portland St London W1W 5PF	

BETTER WORLD CHARITY LIMITED

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BETTER WORLD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report for Better World Charity Ltd (Reg No. 1117028/ Company number 05915569) and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects, which are set out in its Memorandum of Association as follows;

- (a) To promote the spiritual and moral advancement of humanity through education, self-improvement and the encouragement of individuals to undertake a variety of volunteer programmes and in particular by promoting charitable activities.
- (b) To promote the education of Jewish individuals and the alleviation of poverty among Jewish and wider communities throughout the world.
- (c) Other charitable activities that the trustees may from time to time determine.
- (d) To advance the education of the public in general on the subject of Well-being and Mental Health

The trustees confirm that they have complied with their duty and referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities and setting its educational strategy and plans for the year.

The Charity carries out these objects for the public benefit by operating four main projects, known as the Rabbinical Training Academy (RTA), Tikun, Light Up A Life and the Three Principles Conference. Each works within its own designated budget and funds.

Rabbinic Training Academy

This programme aims to help create a better quality of Jewish Leader today for the challenges of tomorrow. Known as The Rabbinic Training Academy (RTA) it is a learning and development programme for Rabbinic students and their families who are beginning their professional journey in Communal Leadership and Education.

Traditionally, rabbis have spent the vast majority of their training focusing on Jewish law. They often train in a vacuum which is very different from many of the realities of the professional world they must face in their future leadership roles. Inexperienced in the wider world, they must assume the role of religious, moral and spiritual leadership and responsibility, which often places people's emotional wellbeing in their hands.

The RTA aims to change how rabbinic leaders operate and educate within their communities so that they become more open minded and humane, more humble and caring as well as more understanding in how to provide guidance and support in an ever changing world. This will enable rabbinic leaders to play a significant role in contributing towards a healthier Jewish community and ultimately a better world.

Tikun

The Tikun project shares spiritual and practical Jewish wisdom on a variety of issues including happiness, developing healthy relationships and public contribution primarily, although not exclusively, for Jewish individuals. This has a profound effect on the individual, as well as the society within which they live.

Tikun is not looking for people simply to learn but to learn in order *to do*. For people to be better human beings rather than simply learning how to become one. It educates individuals to consider what their society, their community and their world needs and for them to respond accordingly. Tikun aims for people to become role models and leaders who will inspire those around them and start to create a grassroots movement of social change.

BETTER WORLD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Light Up A Life (LUAL)

LUAL is an annual winter seasonal activity that aims to unite people from across London in an expansive volunteer and giving drive over the annual winter holiday period between 25th December – 1st January. Working in conjunction with numerous other charities and organisations both large and small, the project goals:

- To place volunteers where they are needed most, in homeless shelters, hospitals, hospices, old age homes and care facilities across London.
- Through small acts of kindness, to give a feeling of warmth, care and love to those who may be feeling lonely or left out at that time of year.
- To demonstrate appreciation and thanks for the good we receive from the public services which are very often taken for granted in UK society.

3PUK Conference

The Three Principles Conference is a 3 day event which was held virtually in 2020 and 2021 owing to the covid-19 pandemic. Prior to the pandemic the conference was held at a large conference venue in London. The aim of the conference is to unlock every individual's ability to discover an improved experience of life or wellbeing through an understanding of how the mind works in a relevant, enjoyable and accessible way.

When people feel comfortable with their own lives they are more able to live contently and more meaningfully contribute to the lives of others. With poor mental health becoming increasingly prevalent, the conference provides a means by which people may find their own sense of personal stability and wellbeing putting them on a path of resilience, healthy values and peace of mind.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Project Review and Development

The Trustees are continually looking to review and develop the current programmes to best satisfy the objectives of the charity. This is demonstrated by the RTA programme, one of whose aims is to better meet objectives in the education of Jewish individuals. As part of ongoing reviews, this programme is continually being appraised so as to improve the experience of the those partaking in it and to further clarify the charity's aims for future years.

Achievements and Performance

Brief highlights of successful programmes this year include:

- The RTA programme took in a new cohort (Cohort Gimel) in September 2021. The programme was reduced from eighteen months to twelve months as it was felt that this was sufficient time to teach the syllabus. This was proven correct. The shorter programme also saves the charity money. Three individuals started this programme and overlapped with the previous cohort of five rabbis for six months. This was a pilot to see if overlapping cohorts would work and has proven that it can.
- Although the pandemic was basically finished by the start of this cohort, most places to visit remained off limits still - e.g. psychiatric ward, hospice, hospitals etc.
- The 2021 3PUK Conference had over 1000 attendees in a fully virtual setting. The price to attend the conference was greatly subsidised owing to them being online only and free places were given to all NHS workers as a gesture of thanks for the remarkable and difficult work done by them during the pandemic. The organisers of the conference were delighted that so many NHS workers were able to take advantage of this offer and that they were able to give something back to those who were giving so much to the country during the covid-19 pandemic. The conference chose this year to reach out to communities of colour. It was felt that we were not welcoming enough to such communities and we went out of our way to invite speakers from these communities specifically and make them feel comfortable. As a result, the demographic of the conference changed from perhaps 5 or 6 in a thousand to 10-20% attending from these communities.

BETTER WORLD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Even though the conference was fully online, the event was received extremely positively and the feedback received was very encouraging especially in respect to the online nature of the conference which worked far better than the organisers believed was possible. The conference welcomed back many previous speakers as well as a number of new speakers some of whom have come through the Better World programme. Our idea, based on the success of the virtual format, was to test a hybrid event in 2022. At time of writing, this was incredibly successful and the trustees will provide a fuller update next year.

A virtual one day Three Principles event took place in November 2021 which was attended by over 400 people.

- Light Up A Life was also successful in 2021 with 1,600 volunteers giving their time to help the charity's projects. This was an increase of 50% over the previous year. The charity arranged 110 activities with some of the highlights being an Educational In School Wrap-A-Thon which saw over 800 school children from 6 Jewish High Schools wrapping chocolates which were then delivered to numerous locations including Norwood Care Homes, NHS Hospitals, Noah's Ark Children's Hospice, The Oli Leigh Trust and Hope for the Homeless in Barnet. There were also a wide range of virtual projects which included sending virtual Light Up A Life Chanukah cards to Jami, running virtual cooking sessions for AgeUK and running virtual arts and crafts activities for Camp Simcha.

Some of Light Up A Life's new partnerships in 2021 were with The Board of Deputies, the Yoni Jesner Foundation and JLGB.

Significant changes in safeguarding laws have made the future of the programme unviable, however, and the trustees very reluctantly took the decision to close the programme down. It was offered to other charities, but at time of writing, none have been willing to continue its great work.

Financial review

2021 was once again a successful year both in programme impact and for the financial affairs of the charity which has built upon its previous success in prudent financial planning, fundraising and the management of its activities and funds. It has continued to develop plans and has taken steps to increase its funding base, resources and programming to reflect the continuing demand for its services and activities.

The Trustees continue to be pleased with the level of funding generated from the activities themselves, thus demonstrating that the charity is becoming less reliant on external private donations. It should be noted that this aspect has had no effect on the charity's programmes which are still wholly accessible to the financially disadvantaged with all programmes available to everyone regardless of their personal financial circumstances.

Having considered the suggestion of an independent fundraiser, it was decided not to follow this advice. The charity is very niche in its proposition and Rabbi Rosenblatt, the CEO, is best positioned to articulate the vision and direction of the charity. A professional fundraiser would be a financial risk for the charity and the trustees do not believe it is a risk worth taking.

As a charity that continues to raise a large proportion of its funds from private individuals, the Trustees recognise the major risk to the organisation should these donors choose not to give to the charity in the future. To mitigate that risk the Trustees are continually looking to expand the donor base and increase the geographic and demographic reach of its fundraising activities and efforts including instigating an online 'matching funds' fundraising campaign.

BETTER WORLD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

At the end of the accounting period the charity had reserves of circa £3,000, compared to circa £74,000 in the previous year. Although the trustees like to run the charity with at least a month's budget in advance (around £45,000), as reserves, nevertheless, there is a yearly donation that has historically come in for the past fifteen years, of £75,000, early in January.

Given a cash flow challenge at the end of December, the trustees felt it was reasonable to pay all creditors, even though that ran the balance very low, but rely on this committed donation as charity reserves for the first week in January. It did indeed come in the first week in January as it has every year and reserves returned immediately to their expected level.

With the country, and indeed the world, heading into deeper financial challenges, the Trustees feel that the fundraising situation remains difficult to predict and fluid in nature. Consequently, the Trustees are closely monitoring the levels of funding being received by the charity and its financial position in general and we believe we have taken due care to ensure that changes have been and will be implemented to ensure the going concern of Better World Charity Ltd.

Structure, governance and management

The charity is a company limited by guarantee and its governing documents therefore are its Memorandum and Articles of Association.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs E Marlow

E C Shutes

Mr D M Solomon

P Crocker

(Resigned 7 July 2021)

L Marks

(Appointed 2 August 2022)

There is no specific policy in place for the recruitment, appointment, induction and training of trustees.

All trustees gave of their time freely and no trustee remuneration was paid during this year.

During 2021 Better World Limited relocated to its new operating premises at Kaye House, 2 Monks Way, London, NW11 0AF.

The organisations registered address remains at 2nd Floor, 169 Great Portland Street, London, W1W 5PF and the website address remains as <https://betterworldcharity.org/>

The affairs of the charity are governed by the Board of Trustees, of which Mrs Marlow is the Chairperson. They are responsible for setting the strategic direction of the charity, consideration of reserves, risk management, performance review and setting general organisational policy.

The Board of Trustees have decided to delegate the day to day operation of the organisation to its Management Committee, which reports directly to the Board of Trustees. From time to time the Management Committee contracts with specialised consultants and involves experienced volunteers from the business community in a variety of areas in order to establish best practice in the organisation's activities. The Management Committee operates the charity along departmental lines. The Chief Executive Officer continued to be Shaul Rosenblatt and Avril Robbins continued as Chief Operating Officer during the year.

The Trustees regularly assess the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the significant potential risks.

The trustees' report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

BETTER WORLD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2021***

The trustees' report was approved by the Board of Trustees.

Mrs E Marlow

Trustee

Dated: 8 November 2022

BETTER WORLD CHARITY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BETTER WORLD CHARITY LIMITED

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the accounts of Better World Charity Limited (the charity) for the year ended 31 December 2021, which comprises the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As permitted by Direction 2, issued by the Charity Commission the firm for which I work has provided the Company with bookkeeping services during the year ended 31st December 2020. As a consequence I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

BETTER WORLD CHARITY LIMITED

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF BETTER WORLD CHARITY LIMITED

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Emily Brown BSC(Hons) FCA
ICAEW
Sam Rogoff & Co Ltd
167-169 Great Portland St
London
W1W 5PF

Dated:

BETTER WORLD CHARITY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments from:							
Voluntary Income	3	560,558	13,516	574,074	611,167	-	611,167
Charitable activities	4	83,166	-	83,166	44,644	-	44,644
Investments	5	12	-	12	4	-	4
Other income	6	-	-	-	199	-	199
Total income		643,736	13,516	657,252	656,014	-	656,014
Expenditure on:							
Charitable activities	7	703,434	11,426	714,860	622,818	14,400	637,218
Other	11	11,531	-	11,531	-	-	-
Total resources expended		714,965	11,426	726,391	622,818	14,400	637,218
Net (expenditure)/income for the year/							
Net movement in funds		(71,229)	2,090	(69,139)	33,196	(14,400)	18,796
Fund balances at 1 January 2021		73,947	4,750	78,697	40,751	19,150	59,901
Fund balances at 31 December 2021		2,718	6,840	9,558	73,947	4,750	78,697

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BETTER WORLD CHARITY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		29,970		32,137
Current assets					
Stocks	13	300		300	
Debtors	14	36,995		2,964	
Cash at bank and in hand		22,335		57,872	
		<u>59,630</u>		<u>61,136</u>	
Creditors: amounts falling due within one year	16	<u>(70,042)</u>		<u>(14,576)</u>	
Net current (liabilities)/assets			(10,412)		46,560
Total assets less current liabilities			19,558		78,697
Creditors: amounts falling due after more than one year	17		(10,000)		-
Net assets			<u>9,558</u>		<u>78,697</u>
Income funds					
Restricted funds			6,840		4,750
Unrestricted funds			2,718		73,947
			<u>9,558</u>		<u>78,697</u>

BETTER WORLD CHARITY LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Under Companies Act 2006, S454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 November 2022

Mrs E Marlow
Trustee

Company Registration No. 05915569

BETTER WORLD CHARITY LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(31,562)		2,425
Investing activities					
Purchase of tangible fixed assets		(13,989)		(553)	
Proceeds on disposal of tangible fixed assets		-		199	
Investment income received		12		4	
Net cash used in investing activities			(13,977)		(350)
Financing activities					
Repayment of borrowings		10,000		-	
Net cash generated from/(used in) financing activities			10,000		-
Net (decrease)/increase in cash and cash equivalents			(35,539)		2,075
Cash and cash equivalents at beginning of year			57,872		55,795
Cash and cash equivalents at end of year			22,333		57,870

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Better World Charity Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 2nd Floor, 167-169 Great Portland St, London, W1W 5PF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Apportionment of Support Costs

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure which cannot be attributable to a single activity has been apportioned between support costs and charitable activities on a reasonable, justifiable and consistent basis.

Management regularly reviews cost allocations and decides the apportionment between the various activities and functions supported by specific costs.

This includes:

- usage of a resource or activity in terms of time taken, capacity used
- per capita, based on the number of people employed within an activity
- time, where staff duties span more than one activity

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Other Assets	No depreciation required
Leasehold improvements	25% Reducing Balance
Plant and machinery	33% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Computers	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary Income

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	530,937	13,516	544,453	609,135
Government Grant Income	29,621	-	29,621	2,032
	<u>560,558</u>	<u>13,516</u>	<u>574,074</u>	<u>611,167</u>
Donations and gifts				
Tikun	530,938	13,516	544,454	609,135
	<u>530,937</u>	<u>13,516</u>	<u>544,453</u>	<u>609,135</u>

During the year, Better World Charity Ltd received £19,621 of government grants under the Coronavirus Job Retention Scheme (CJRS).

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Charitable income 2021 £	Charitable income 2020 £
Conferences/ Seminars/ Programmes	83,166	44,644

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	12	4

6 Other income

	Total Unrestricted funds 2021 £	Total Unrestricted funds 2020 £
Net gain on disposal of tangible fixed assets	-	199

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Unrestricted Expenditure £	Restricted Expenditure £	Total 2021 £	Total 2020 £
Conference Costs	93,214	-	93,214	76,899
Charitable assistance costs	-	11,426	11,426	14,400
Tikun Donations and Cost of Donations	25,620	-	25,620	15,787
Rabbi training activity	455,198	-	455,198	426,149
Light Up A Life Costs	55,902	-	55,902	5,576
	<u>629,934</u>	<u>11,426</u>	<u>641,360</u>	<u>538,811</u>
Support Costs (see note 8)	67,269	-	67,269	95,525
Governance Costs (see note 8)	6,231	-	6,231	2,882
	<u>703,434</u>	<u>11,426</u>	<u>714,860</u>	<u>637,218</u>
Analysis by fund				
Unrestricted funds	703,434	-	703,434	
Restricted funds	-	11,426	11,426	
	<u>703,434</u>	<u>11,426</u>	<u>714,860</u>	
For the year ended 31 December 2020				
Unrestricted funds	622,818	-		622,818
Restricted funds	-	14,400		14,400
	<u>622,818</u>	<u>14,400</u>		<u>637,218</u>

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	26,392	-	26,392	45,396	Support
Depreciation	4,908	-	4,908	5,373	Support
Rent and Rates	5,735	-	5,735	2,181	Support
Accountancy	23,468	-	23,468	8,060	Support
Marketing and PR	201	-	201	-	Support
Legal and professional	447	-	447	-	Support
Premises & Insurance	1,924	-	1,924	3,039	Support
Light and Heat	317	-	317	874	Support
Postage and Stationery	1,130	-	1,130	392	Support
Telephone	386	-	386	963	Support
Software & Subscript.	1,703	-	1,703	1,432	Support
Consultancy	-	-	-	27,336	Support
Bank charges	658	-	658	479	Support
					Support
Legal and professional	-	2,826	2,826	2,640	Governance
Rent and Rates	-	2,390	2,390	242	Governance
Software & Subscript.	-	437	437	-	Governance
Light and Heat	-	132	132	-	Governance
Premises & Insurance	-	446	446	-	Governance
	<u>67,269</u>	<u>6,231</u>	<u>73,500</u>	<u>98,407</u>	
Analysed between					
Charitable activities	<u>67,269</u>	<u>6,231</u>	<u>73,500</u>	<u>98,407</u>	

Governance costs includes payments to the independent examiners of £2,640 inclusive of VAT(2020: £2,640) for fees relating to the independent examination. Fees relating to bookkeeping, management accounts, payroll, statutory work and adhoc services totalled £23,468 inclusive of VAT (2020: £8,060).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

10 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
9	9
<u>9</u>	<u>9</u>

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Employees

(Continued)

Employment costs	2021 £	2020 £
Support Costs		
Wages and salaries	23,843	42,511
Social security costs	2,075	1,978
Other pension costs	474	907
	<u>26,392</u>	<u>45,396</u>
Charitable Activities		
Wages and salaries	213,661	128,141
Social security costs	17,081	9,501
Other pension costs	4,437	1,495
	<u>235,179</u>	<u>139,137</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Other

	Unrestricted funds	Total £
	2021	2020
Net loss on disposal of tangible fixed assets	11,531	-
	<u>11,531</u>	<u>-</u>

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Tangible fixed assets

	Other Assets	Leasehold improvements	Plant and machinery	Fixtures, fittings & equipment	Computers	Total
	£	£	£	£	£	£
Cost						
At 1 January 2021	16,093	20,500	6,317	32,700	-	75,610
Additions	-	1,869	-	10,621	1,499	13,989
Disposals	-	(20,500)	-	-	-	(20,500)
	<u>16,093</u>	<u>1,869</u>	<u>6,317</u>	<u>43,321</u>	<u>1,499</u>	<u>69,099</u>
At 31 December 2021	16,093	1,869	6,317	43,321	1,499	69,099
Depreciation and impairment						
At 1 January 2021	-	8,969	6,317	28,186	-	43,472
Depreciation charged in the year	-	467	-	3,784	375	4,626
Eliminated in respect of disposals	-	(8,969)	-	-	-	(8,969)
	<u>-</u>	<u>467</u>	<u>6,317</u>	<u>31,970</u>	<u>375</u>	<u>39,129</u>
At 31 December 2021	-	467	6,317	31,970	375	39,129
Carrying amount						
At 31 December 2021	<u>16,093</u>	<u>1,402</u>	<u>-</u>	<u>11,351</u>	<u>1,124</u>	<u>29,970</u>
At 31 December 2020	<u>16,093</u>	<u>11,531</u>	<u>-</u>	<u>4,513</u>	<u>-</u>	<u>32,137</u>

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12	Tangible fixed assets	(Continued)	
13	Stocks	2021	2020
		£	£
	Finished goods and goods for resale	300	300
14	Debtors	2021	2020
		£	£
	Amounts falling due within one year:		
	Trade debtors	996	2,906
	Other debtors	50	58
	Prepayments and accrued income	14,949	-
		15,995	2,964
	Amounts falling due after more than one year:	2021	2020
		£	£
	Other debtors	21,000	-
	Total debtors	36,995	2,964
15	Loans and overdrafts	2021	2020
		£	£
	Other loans	10,000	-
	Payable after one year	10,000	-
16	Creditors: amounts falling due within one year	2021	2020
		£	£
	Other taxation and social security	10,428	6,061
	Trade creditors	33,530	2,200
	Other creditors	20,694	925
	Accruals and deferred income	5,390	5,390
		70,042	14,576

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

17 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Borrowings	10,000	-

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £474 (2020 - £907).

19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	29,970	-	29,970	32,137	-	32,137
Current assets/(liabilities)	(17,252)	6,840	(10,412)	41,810	4,750	46,560
Long term liabilities	(10,000)	-	(10,000)	-	-	-
	<u>2,718</u>	<u>6,840</u>	<u>9,558</u>	<u>73,947</u>	<u>4,750</u>	<u>78,697</u>

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	100,833	70,096

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

20 Related party transactions

(Continued)

Related party name: CR Practice Ltd
Related party relationship: Company controlled by close family member of the chief executive officer
Transaction description: Provision of services looking after the wellbeing of staff and Rabbis
Aggregate amount received in period: £35,151.

Related party name: Viewma Ltd
Related party relationship: Company controlled by close member of the chief operating officer
Transaction description: Provision of services in event management.
Aggregate amount received in period: £20,300.

21 Cash generated from operations	2021 £	2020 £
(Deficit)/surplus for the year	(69,139)	18,796
Adjustments for:		
Investment income recognised in statement of financial activities	(12)	(4)
Loss/(gain) on disposal of tangible fixed assets	11,531	(199)
Depreciation and impairment of tangible fixed assets	4,908	5,373
Movements in working capital:		
(Increase)/decrease in debtors	(34,316)	8,878
Increase/(decrease) in creditors	55,466	(30,419)
Cash (absorbed by)/generated from operations	(31,562)	2,425

22 Analysis of changes in net funds

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	57,872	(35,537)	22,335
Loans falling due after more than one year	-	(10,000)	(10,000)
	<u>57,872</u>	<u>(45,537)</u>	<u>12,335</u>

BETTER WORLD CHARITY LIMITED

England & Wales - Charity number 1117028

Accounts

Charity Registration No. 1117028

Company Registration No. 05915569 (England and Wales)

BETTER WORLD CHARITY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

BETTER WORLD CHARITY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Marlow E C Shutes Mr D M Solomon
Charity number	1117028
Company number	05915569
Principal address	Kaye House 2 Monks Way London NW11 0AF
Registered office	2nd Floor 167-169 Great Portland St London W1W 5PF
Independent examiner	Sam Rogoff & Co Ltd 167-169 Great Portland St London W1W 5PF

BETTER WORLD CHARITY LIMITED

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BETTER WORLD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report for Better World Charity Ltd (Reg No. 1117028/ Company number 05915569) and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects, which are set out in its Memorandum of Association as follows;

- (a) To promote the spiritual and moral advancement of humanity through education, self-improvement and the encouragement of individuals to undertake a variety of volunteer programmes and in particular by promoting charitable activities.
- (b) To promote the education of Jewish individuals and the alleviation of poverty among Jewish and wider communities throughout the world.
- (c) Other charitable activities that the trustees may from time to time determine.
- (d) To advance the education of the public in general on the subject of Well-being and Mental Health

The trustees confirm that they have complied with their duty and referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities and setting its educational strategy and plans for the year.

The Charity carries out these objects for the public benefit by operating four main projects, known as the Rabbinical Training Academy (RTA), Tikun, Light Up A Life and the Three Principles Conference. Each works within its own designated budget and funds.

Rabbinic Training Academy

This programme aims to help create a better quality of Jewish Leader today for the challenges of tomorrow. Known as The Rabbinic Training Academy (RTA) it is a learning and development programme for Rabbinic students and their families who are beginning their professional journey in Communal Leadership and Education.

Traditionally, rabbis have spent the vast majority of their training focusing on Jewish law. They often train in a vacuum which is very different from many of the realities of the professional world they must face in their future leadership roles. Inexperienced in the wider world, they must assume the role of religious, moral and spiritual leadership and responsibility, which often places people's emotional well-being in their hands.

The RTA aims to change how rabbinic leaders operate and educate within their communities so that they become more open minded and humane, more humble and caring; more understanding in how to provide guidance and support in an ever changing world. This will enable rabbinic leaders to play a significant role in contributing towards a healthier Jewish community and ultimately a better world.

Tikun

The project shares spiritual and practical Jewish wisdom on a variety of issues, including happiness, developing healthy relationships and public contribution primarily, although not exclusively, for Jewish individuals. This has a profound effect both on the individual, as well as the society within which they live.

Tikun is not looking for people simply to learn, but to learn in order to do. For people to be better human beings rather than simply learning how to become one. It educates individuals to consider what their society, their community and their world needs, and for them to respond accordingly. Tikun aims for people to become role models and leaders who will inspire those around them and start to create a grass roots movement of social change.

BETTER WORLD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2020**

Light Up A Life (LUAL)

LUAL is an annual winter seasonal activity that aims to unite people from across London in an expansive volunteer and giving drive over the winter holidays, between the 25th December – 1st January. Working in conjunction with numerous other Charities and Organisations, large and small the project goals are:

- To place volunteers where they are needed most, in homeless shelters, hospitals, hospices, old age homes and care facilities across London.
- Through small acts of kindness, to give a feeling of warmth, care and love to those who may be feeling lonely or left out at that time of year.
- To demonstrate appreciation and thanks for the good we receive from the public services which are very often taken for granted in UK society.

3PUK Conference

The Three Principles Conference is a 3 day event which has been held virtually in 2020 and 2021 owing to the covid-19 pandemic. Prior to the pandemic the conference was held at a large conference in London. The aim of the conference is to unlock every individual's ability to discover an improved experience of life or wellbeing through an understanding of how the mind works in a relevant, enjoyable and accessible way.

When people feel comfortable with their own lives they are more able to live contently and more meaningfully contribute to the lives of others. With poor mental health becoming increasingly prevalent, the conference provides a means by which people may find their own sense of personal stability and wellbeing putting them on a path of resilience, healthy values and peace of mind.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Project Review and Development

The Trustees are continually looking to review and develop the current programmes to best satisfy the objectives of the charity. This is demonstrated by the RTA programme, one of whose aims is to better meet objectives in the education of Jewish individuals. As part of ongoing reviews this programme is continually being appraised so as to improve the experience of the those partaking in it and to further clarify the charity's aims for future years.

Achievements and Performance

Despite the covid-19 pandemic, 2020 saw the charity's programmes develop successfully in a difficult environment. The charity's move to a new premises has allowed the RTA programme to become more focused on the core areas as the participants are now able to study in a tailor-made environment exactly suited to their needs. However, the pandemic meant that nearly all learning had to take place online during lockdown although the effect on the programme was not as detrimental as it might have been and the programme was able to move forward during this very difficult period.

BETTER WORLD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Brief highlights of successful programmes this year include:

- Despite the pandemic, the RTA programme took in a new cohort (Cohort Bet) in September 2020. This programme was changed from 24 months, the length of the pilot programme, to 18 months as it was felt that this was sufficient time to teach the syllabus. This was proved to be correct. This shorter programme also saves the charity money. Eight individuals started this programme with five completing the programme owing to a number of factors, the main one being the difficulties experienced with online learning and the effect of the covid-19 pandemic in general. This cohort is due to graduate in April 2022.

The third cohort of the RTA programme – Cohort Gimmel – started in September 2021. This programme comprises three couples and will last 12 months as the programme organisers believe that it can be further streamlined without significantly affecting the impact of the programme. Rabbinic ordination is now offered as part of the certification which should enable this cohort to more easily find employment after graduation. This cohort is also being offered the opportunity to train as wellbeing practitioners to enhance their skillset and which will provide a more complete rabbinic experience for the communities in which this cohort will work.

Despite the pandemic the RTA course continued to provide a wide variety of training including real-time and virtual site visits, discussion groups and interaction with community interest groups.

- Despite the pandemic, both the 2020 and 2021 3PUK Conferences had over 1000 attendees in a fully virtual setting. The price to attend the conference was greatly subsidised owing to them being online only and free places were given to all NHS workers as a gesture of thanks for the remarkable and difficult work done by them during the pandemic. In addition, a separate and free one day NHS track was offered which saw approximately 300 NHS workers attending. The organisers of the conference were delighted that so many NHS workers were able to take advantage of this offer and that they were able to give something back to those who are giving so much to the country during the covid-19 pandemic.

Even though these conferences were fully online, the events were received extremely positively and the feedback received was very encouraging especially in respect to the online nature of the conferences which worked far better than the organisers believed was possible. The conferences welcomed back many previous speakers as well as a number of new speakers some of whom have come through the Better World programme.

A live one day Three Principles event is due to take place in November 2021 which the organisers are hopeful will continue to be well attended and which will provide a stimulating environment in which to learn.

- Light Up A Life was also successful in 2020 with 1,200 volunteers giving their time to help the charity's projects. This was an increase of 42% over the previous year. The charity arranged 85 activities with some of the highlights being an Educational In School Wrap-A-Thon which saw over 800 school children from 6 Jewish High Schools wrapping chocolates which were then delivered to numerous locations including Norwood Care Homes, NHS Hospitals, Noah's Ark Children's Hospice, The Oli Leigh Trust and Hope for the Homeless in Barnet. There were also a wide range of virtual projects which included sending virtual Light Up A Life Chanukah cards to Jami, running virtual cooking sessions for AgeUK and running virtual arts and crafts activities for Camp Simcha.

Some of Light Up A Life's new partnerships in 2020 were with The Board of Deputies, the Yoni Yesner Foundation and JLGB.

BETTER WORLD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

Despite the covid-19 pandemic, 2020 was once again a successful year both in programme impact and for the financial affairs of the charity which has built upon its previous success in prudent financial planning, fundraising and the management of its activities and funds. It has continued to develop plans and has taken steps to increase its funding base, resources and programming to reflect the continuing demand for its services and activities.

The Trustees continue to be pleased with the level of funding generated from the activities themselves thus demonstrating that the charity is becoming less reliant on external private donations. It should be noted that this aspect has had no effect on the charity's programmes which are still wholly accessible to the financially disadvantaged with all programmes available to everyone regardless of their personal financial circumstances.

The Trustees have continued to consider various factors that could improve the charity's financial position going forward including employing a specialist fundraiser who will have the ability to tap into new funding opportunities which have not been previously considered.

As a charity that continues to raise a large proportion of its funds from private individuals, the Trustees recognise the major risk to the organisation should these donors choose not to give to the charity in the future. To mitigate that risk the Trustees are continually looking to expand the donor base and increase the geographic and demographic reach of its fundraising activities and efforts including instigating an online 'matching funds' fundraising campaign.

At the end of the accounting period the charity had reserves of £41,810. The Trustees feel it is sensible financial planning and management to accrue this level of reserves owing to the difficult economic environment caused by the pandemic and the effects this could have on the charity's ability to secure funding from donors.

At the time of writing this report, the covid-19 pandemic is still having an impact and its effects are still being felt by the charity and in society as a whole. However, we are pleased that Better World Charity has secured funding into 2022 and that its financial position is ensured for the foreseeable future. However, the Trustees feel that, owing to the continuing effects of the pandemic, the fundraising situation remains difficult to predict and fluid in nature. Consequently, the Trustees are closely monitoring the levels of funding being received by the charity and its financial position in general and we believe we have taken due care to ensure that changes have been and will be implemented to ensure the going concern of Better World Charity Ltd.

Structure, governance and management

The charity is a company limited by guarantee and its governing documents therefore are its Memorandum and Articles of Association.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs E Marlow

E C Shutes

Mr D M Solomon

P Crocker

(Appointed 15 December 2020 and resigned 7 July 2021)

There is no specific policy in place for the recruitment, appointment, induction and training of trustees.

BETTER WORLD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

All trustees gave of their time freely and no trustee remuneration was paid during this year.

During 2021 Better World Limited relocated to its new operating premises at Kaye House, 2 Monks Way, London, NW11 0AF.

The organisations registered address remains at 2nd Floor, 169 Great Portland Street, London, W1W 5PF and the website address remains as <https://betterworldcharity.org/>

The affairs of the charity are governed by the Board of Trustees, of which Mrs Marlow is the Chairperson. They are responsible for setting the strategic direction of the charity, consideration of reserves, risk management, performance review and setting general organisational policy.

The Board of Trustees have decided to delegate the day to day operation of the organisation to its Management Committee, which reports directly to the Board of Trustees. From time to time the Management Committee contracts with specialised consultants and involves experienced volunteers from the business community in a variety of areas in order to establish best practice in the organisation's activities. The Management Committee operates the charity along departmental lines. The Chief Executive Officer continued to be Shaul Rosenblatt and Avril Robbins was appointed as Chief Operating Officer during the year.

The Trustees regularly assess the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the significant potential risks.

The trustees' report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees' report was approved by the Board of Trustees.



Mrs E Marlow

Trustee

Dated: 27 September 2021

BETTER WORLD CHARITY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BETTER WORLD CHARITY LIMITED

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the accounts of Better World Charity Limited (the charity) for the year ended 31 December 2020, which comprises the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As permitted by Direction 2, issued by the Charity Commission the firm for which I work has provided the Company with bookkeeping services during the year ended 31st December 2020. As a consequence I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

BETTER WORLD CHARITY LIMITED

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF BETTER WORLD CHARITY LIMITED

Emily Brown BSC(Hons) FCA
ICAEW
Sam Rogoff & Co Ltd
167-169 Great Portland St
London
W1W 5PF

Dated: 27 September 2021

BETTER WORLD CHARITY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income and endowments from:</u>							
Voluntary Income	3	611,167	-	611,167	640,013	72,050	712,063
Charitable activities	4	44,644	-	44,644	129,142	-	129,142
Investments	5	4	-	4	49	-	49
Other income	6	199	-	199	-	-	-
Total income		656,014	-	656,014	769,204	72,050	841,254
<u>Expenditure on:</u>							
Charitable activities	7	622,818	14,400	637,218	778,205	56,900	835,105
Net income/(expenditure) for the year/ Net movement in funds		33,196	(14,400)	18,796	(9,001)	15,150	6,149
Fund balances at 1 January 2020		40,751	19,150	59,901	49,752	4,000	53,752
Fund balances at 31 December 2020		73,947	4,750	78,697	40,751	19,150	59,901

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BETTER WORLD CHARITY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		32,137		36,959
Current assets					
Stocks	12	300		300	
Debtors	13	2,964		11,842	
Cash at bank and in hand		57,872		55,795	
		<u>61,136</u>		<u>67,937</u>	
Creditors: amounts falling due within one year	14	<u>(14,576)</u>		<u>(44,995)</u>	
Net current assets			46,560		22,942
Total assets less current liabilities			<u>78,697</u>		<u>59,901</u>
Income funds					
Restricted funds			4,750		19,150
Unrestricted funds			73,947		40,751
			<u>78,697</u>		<u>59,901</u>

BETTER WORLD CHARITY LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Under Companies Act 2006, S454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 September 2021



Mrs E Marlow
Trustee

Company Registration No. 05915569

BETTER WORLD CHARITY LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	18		2,425		19,255
Investing activities					
Purchase of tangible fixed assets		(553)		(21,898)	
Proceeds on disposal of tangible fixed assets		199		-	
Investment income received		4		49	
Net cash used in investing activities			(350)		(21,849)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			2,075		(2,594)
Cash and cash equivalents at beginning of year			55,795		58,389
Cash and cash equivalents at end of year			57,870		55,795

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Better World Charity Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 2nd Floor, 167-169 Great Portland St, London, W1W 5PF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Apportionment of Support Costs

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Expenditure which cannot be attributable to a single activity has been apportioned between support costs and charitable activities on a reasonable, justifiable and consistent basis.

Management regularly reviews cost allocations and decides the apportionment between the various activities and functions supported by specific costs.

This includes:

- usage of a resource or activity in terms of time taken, capacity used
- per capita, based on the number of people employed within an activity
- time, where staff duties span more than one activity

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Other Assets	No depreciation required
Leasehold improvements	25% Reducing Balance
Plant and machinery	33% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure for the period).

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary Income

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2020	2019	2019	2019
	£	£	£	£
Donations and gifts	609,135	640,013	72,050	712,063
Government Grant Income	2,032	-	-	-
	<u>611,167</u>	<u>640,013</u>	<u>72,050</u>	<u>712,063</u>
Donations and gifts				
Tikun	609,135	640,013	72,050	712,063
	<u>609,135</u>	<u>640,013</u>	<u>72,050</u>	<u>712,063</u>

During the year, Better World Charity Ltd received £2,032 of government grants under the Coronavirus Job Retention Scheme (CJRS).

4 Charitable activities

	Charitable income 2020	Charitable income 2019
	£	£
Conferences/ Seminars/ Programmes	<u>44,644</u>	<u>129,142</u>

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Investments

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Interest receivable	4	49

6 Other income

	Unrestricted funds	Total
	2020 £	2019 £
Net gain on disposal of tangible fixed assets	199	-

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	Unrestricted Expenditure £	Restricted Expenditure £	Total 2020 £	Total 2019 £
Conference Costs	76,899	-	76,899	138,724
Charitable assistance costs	-	14,400	14,400	56,900
Tikun Donations and Cost of Donations	15,787	-	15,787	43,923
Rabbi training activity	426,149	-	426,149	455,931
Light Up A Life Costs	5,576	-	5,576	-
	<u>524,411</u>	<u>14,400</u>	<u>538,811</u>	<u>695,478</u>
Support Costs (see note 8)	95,525	-	95,525	135,575
Governance Costs (see note 8)	2,882	-	2,882	4,052
	<u>622,818</u>	<u>14,400</u>	<u>637,218</u>	<u>835,105</u>
Analysis by fund				
Unrestricted funds	622,818	-	622,818	
Restricted funds	-	14,400	14,400	
	<u>622,818</u>	<u>14,400</u>	<u>637,218</u>	
For the year ended 31 December 2019				
Unrestricted funds	778,205	-		778,205
Restricted funds	-	56,900		56,900
	<u>778,205</u>	<u>56,900</u>		<u>835,105</u>

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Staff costs	45,396	-	45,396	28,912	Support
Depreciation	5,373	-	5,373	6,959	Support
Rent and Rates	2,181	-	2,181	11,719	90% support
Accountancy	8,060	-	8,060	16,533	Support
Marketing and PR	-	-	-	5,773	Support
Travelling	-	-	-	11,590	Support
Premises & Insurance	3,039	-	3,039	12,214	Support
Light and Heat	874	-	874	865	Support
Postage and Stationery	392	-	392	5,690	Support
Telephone	963	-	963	4,742	Support
Software & Subscript.	1,432	-	1,432	11,152	Support
Consultancy	27,336	-	27,336	14,429	Support
Bank charges	479	-	479	4,997	Support
Legal and professional	-	2,640	2,640	2,750	Governance
Rent and Rates	-	242	242	1,302	10% Governance
	<u>95,525</u>	<u>2,882</u>	<u>98,407</u>	<u>139,627</u>	
Analysed between					
Charitable activities	<u>95,525</u>	<u>2,882</u>	<u>98,407</u>	<u>139,627</u>	

Governance costs includes payments to the independent examiners of £2,640 inclusive of VAT(2019: £2,750) for fees relating to the independent examination. Fees relating to bookkeeping, management accounts, payroll, statutory work and adhoc services totalled £8,060 inclusive of VAT (2019: £16,533).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

10 Employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
<u>9</u>	<u>9</u>

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

10 Employees

(Continued)

Employment costs	2020 £	2019 £
Support Costs		
Wages and salaries	42,511	27,054
Social security costs	1,978	1,448
Other pension costs	907	410
	<u>45,396</u>	<u>28,912</u>
Charitable Activities		
Wages and salaries	154,142	128,141
Social security costs	11,026	9,501
Other pension costs	2,830	1,495
	<u>167,998</u>	<u>139,137</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Other Assets £	Leasehold improvements £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost					
At 1 January 2020	16,093	20,500	6,516	32,146	75,255
Additions	-	-	-	553	553
Disposals	-	-	(199)	-	(199)
At 31 December 2020	<u>16,093</u>	<u>20,500</u>	<u>6,317</u>	<u>32,699</u>	<u>75,609</u>
Depreciation and impairment					
At 1 January 2020	-	5,125	6,491	26,681	38,297
Depreciation charged in the year	-	3,844	25	1,505	5,374
Eliminated in respect of disposals	-	-	(199)	-	(199)
At 31 December 2020	<u>-</u>	<u>8,969</u>	<u>6,317</u>	<u>28,186</u>	<u>43,472</u>
Carrying amount					
At 31 December 2020	<u>16,093</u>	<u>11,531</u>	<u>-</u>	<u>4,513</u>	<u>32,137</u>
At 31 December 2019	<u>16,093</u>	<u>15,375</u>	<u>26</u>	<u>5,465</u>	<u>36,959</u>

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Tangible fixed assets (Continued)

12 Stocks	2020 £	2019 £
Finished goods and goods for resale	300	300

13 Debtors	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	2,906	10,283
Other debtors	58	1,559
	2,964	11,842

14 Creditors: amounts falling due within one year	2020 £	2019 £
Other taxation and social security	6,061	3,635
Trade creditors	2,200	8,451
Other creditors	925	25,626
Accruals and deferred income	5,390	7,283
	14,576	44,995

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £907 (2019 - £410).

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	32,137	-	32,137	36,959	-	36,959
Current assets/ (liabilities)	41,810	4,750	46,560	3,792	19,150	22,942
	<u>73,947</u>	<u>4,750</u>	<u>78,697</u>	<u>40,751</u>	<u>19,150</u>	<u>59,901</u>

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020 £	2019 £
Aggregate compensation	<u>70,096</u>	<u>84,726</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Related party name: CR Practice Ltd

Related party relationship: Company controlled by close family member of the chief executive officer

Transaction description: Provision of services looking after the wellbeing of staff and Rabbi's

Aggregate amount received in period: £30,771

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

18	Cash generated from operations	2020 £	2019 £
	Surplus for the year	18,796	6,149
	Adjustments for:		
	Investment income recognised in statement of financial activities	(4)	(49)
	Gain on disposal of tangible fixed assets	(199)	-
	Depreciation and impairment of tangible fixed assets	5,373	6,959
	Movements in working capital:		
	Decrease/(increase) in debtors	8,878	(1,834)
	(Decrease)/increase in creditors	(30,419)	8,032
	Cash generated from operations	<u>2,425</u>	<u>19,257</u>
19	Analysis of changes in net funds		
	The charity had no debt during the year.		

