RENEWAL CHURCH

England & Wales · Charity number 1117019

Details

Other names	RENEWAL CHRISTIAN CENTRE
Status	Registered
Legal form	Charitable company
Company number	05996380
Registered	2006-11-28
Register	View on the Charity Commission register

Contact

Address	Renewal Church Lode Lane Solihull West Midlands B91 2JR
Phone	01217117300
Email	church@renewalcc.com
Website	www.renewal.church

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINES SET OUT IN ARTICLE 17 AND THE WORSHIP OF GOD IN THE COUNTY OF WEST MIDLANDS AND ELSEWHERE BY ANY MEANS WHATSOEVER INCLUDING (BUT NOT BY WAY OF LIMITATION) THE PREACHING AND PROCLAMATION OF THE CHRISTIAN GOSPEL AND THE TEACHING OF CHRISTIAN DOCTRINE AND PRINCIPLES AND THE PASTORAL CARE OF CHRISTIAN PEOPLE AND THE PRINTING AND DISTRIBUTION OF THE BIBLE.2. THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP AND DISTRESS OR WHO ARE AGED OR SICK.3. THE ADVANCEMENT OF EDUCATION IN ACCORDANCE WITH THE DOCTRINES OF FAITH SET OUT IN ARTICLE 17.

Activities: Community Church and Family Centre.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** COUNTY OF WEST MIDLANDS AND ELSEWHERE
- Birmingham City
- Coventry City
- Sandwell
- Solihull
- Staffordshire
- Warwickshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£1,816,708	£1,638,947	£8,512,545	39
2024-12-31	£1,548,586	£1,459,673	£8,334,784	39
2023-12-31	£1,470,855	£1,462,057	£8,310,352	30
2022-12-31	£1,428,345	£1,465,995	£8,301,554	26
2021-12-31	£1,494,986	£1,513,613	£8,339,203	37
2020-12-31	£1,594,286	£1,652,828	£8,357,830	54

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Trustees

Name	Role	Appointed
Andrew Joseph Shand		2026-01-19
Duncan Kenneth Evertt		2026-01-19
Ian George Hardie		2023-11-12
Jonathan Lee		2019-03-24
Leona Victoria Thompson - Nelson		2026-01-19
Pamhidzai Harriet Verah		2026-01-19

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RENEWAL CHURCH

England & Wales - Charity number 1117019

Accounts

RENEWAL CHURCH
(FORMERLY RENEWAL CHRISTIAN CENTRE)
Consolidated Financial Statements
Year Ended 31 December 2025

Charity registration number: 1117019
Company registration number: 05996380

Renewal Church (formerly Renewal Christian Centre)

Financial Statements

Year Ended 31 December 2025

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Renewal Church (formerly Renewal Christian Centre)
Charity Reference and Administrative Details

Year Ended 31 December 2025

Charity registration number	1117019
Company registration number	05996380
Trustees	Rev Jonathan Lee Ian Hardie Leona Thompson-Nelson (appointed 19/01/2026) Andrew Shand (appointed 19/01/2026) Pamhidzai Verah (appointed 19/01/2026) Duncan Everett (appointed 19/01/2026)

Senior Leadership Team

Senior Pastor	Rev Jonathan Lee
Pastor of Care & Growth	Justyn Towler
Chief People Officer	Leona Thompson-Nelson
Operations & Generation Manager	Andrew Shand

Registered office	Renewal Church Lode Lane Solihull B91 2JR
Auditor	Sumer Auditco Limited Lumaneri House Blythe Gate Blythe Valley Park Solihull B90 8AH
Solicitor	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

Renewal Church (formerly Renewal Christian Centre)
Trustees Report including Directors & Strategic Report

Year Ended 31 December 2025

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Our Mission

Renewal - We are Renewal

We exist to lift up the name of Jesus, and see people come to him, from one to many.

We are Renewal. We believe that through God, all things are made new, and we are continuously renewed as God reveals more of himself to us. Being REAL and authentic, as our true selves and as the church, is what makes the difference and fulfils our part towards Jesus' great commission to witness to the world.

Our Vision

Our Vision is to take the Gospel From One To Many, and to see people across the heart of the nation growing in a relationship with Jesus. For people to be known and needed across our locations and online. Through worship gatherings, groups, community hubs, creative spaces, and life development. From One To Many is also the Gospel itself.

2025 Achievements

The Trustees have reviewed the achievements of the charity's main objectives for 2025 and these are summarised below.

Objective 1 – Looking forward – Resetting our Values

Renewal Values - We embody and live out

Renewal's values are what we do alongside what we believe. Values are defined as our core beliefs and stimulate how we behave, act, dream and plan. Every organisation and church has a culture and a set of values. Some intentional. Some accidental. Some aspirational. They are a combination of what you create and what you allow. Values in short are what matters most.

NEW - Renewal

Without being renewed, made new in Christ, we cannot effectively live out the values. Therefore, Jesus is the centre of us and the church, meaning having a real relationship with Him, growing in His likeness, being Bible based and Spirit led are core. Paul expressed it this way, 'put off the old self, put on the new self to be like God'. You do need a true awareness of how renewed your life is in your relationship with God, through Jesus.

R- Relational

For God and For Each Other. From putting God first, and His will being central we are called to protect our unity and harmony, aligning under the direction of the church with relational accountability.

E - Enabling

Giving and Serving. Praying and Witnessing. Learning and Maturing. We enable one another through servant hearted approaches in our disciple making. Where each one can play a part and grow in their faith.

A - Adventurous

Faith filled pioneers. Being true to our roots and our DNA and true to a biblical church we walk by faith in courageous and adventurous ways, but being consistent and uncompromising into biblical truth.

L - Loving

For God and For Each Other. This flows out of loving Him with our whole being. From there, our actions behaviours and attitudes reflect the love of Christ as we're committed to drawing closer to Jesus to model this which helps us love each other and then the world.

Objective 2 - Continue to teach Christian faith, living and growing the church both centrally and through regional expansion.

Renewal continuously strives to monitor its activities in line with mission, vision, values, and activity within all key ministry areas.

Renewal's in-person gathering times are as follows: -
Solihull - Sunday at 9.30am, 11.30am & 6pm, and Wednesday at 11am
Chelmsley Wood - Sunday at 11am
Stratford-Upon-Avon - Sunday at 10am, and Café Church Monthly

Gatherings & Attendance

Solihull Sunday 9.30AM & 11AM average attendance was 528 per gathering.
Solihull Sunday 6PM average attendance was 72 per gathering.
Solihull Wednesday 11AM average attendance was 75 per gathering.
Chelmsley Sunday 11AM average attendance was 107 per gathering.
Stratford Sunday 10AM average attendance was 37 per gathering.
Renewal Kids All Location averaged 95 in 2025.
Baptism Gathering saw 36 baptised in 2025.
Baby dedications saw 13 babies dedicated in 2025.

The Foundation Building

Following 18 months of pre-construction work and preparation of the site, we commenced the refurbishment of the new youth and community centre in August 2025. After the foundation was completed we then seen the new roof to our office block, the flooring for the toilets/changing area, first fix of the electrics, the start of the plumbing, and some of the new windows were installed.

Locations

Renewal is one Church, expressed across multiple locations. Our current locations are Solihull, Chelmsley Wood, and Stratford-upon-Avon.

Renewal Chelmsley Wood

This year has truly been exceptional for the location, and we have witnessed God's blessings and growth in numerous ways.

Baptism – A total of 11 people were baptised, which included several of the youth.

Youth - Witnessing the emergence of a youth group in this location has truly been a blessing and a response to prayer. This development has encompassed two youth takeovers. Additionally, we have a robust representation of youth who are committed and dedicated to supporting roles in RK, production, and various volunteer positions throughout the church's activities.

Mens Group - this has gone from strength to strength and has included cross location activities. The group has established and continues to foster strong and supportive relationships among its members, which has created opportunities for outreach.

Alpha - last year, we successfully conducted an alpha course, with several participants now transitioning into volunteer roles for the 2026 course, while others are taking steps towards baptism.

Volunteers - we persist in our efforts to recruit an adequate number of volunteers to support the church's daily operations. Although this has occasionally posed challenges, we have observed growth in certain areas, particularly in worship, welcoming, and refreshments.

Cross location - the past year has offered numerous opportunities for collaboration and service among team members across locations. This has been a significant source of blessing and encouragement for us. These opportunities have included worship, speaking engagements, men's activities, alpha sessions, and more.

Outreach - we have been fortunate to host Easter, summer, and Christmas outreach events organised by RK leaders. During Christmas, we successfully held a 'Christmas Out' service, which attracted community members to participate in an outdoor carol service.

Renewal Stratford

Although we are a small congregation, we foster a warm and inviting atmosphere every Sunday, where individuals of all ages come together. Our church is comprised of dedicated and wonderful people.
We have on average 37 attending on a Sunday.
We have continued our Cafe Churches initiative, hosting four events throughout the calendar year. This program invites the local community to a café for a continental breakfast. Although we did not experience a significant increase in new attendees for most of the Cafe Churches, it has become a major highlight for our church and has greatly enhanced fellowship. Our Christmas Cafe Churches, however, attracted many visitors, with an impressive attendance of 74 people, which was remarkable. Our Youth have met several times in 2025. The Renewal Kids group is remains small. In terms of worship, we have discovered a streamline product to alleviate our worship, which offers a much simpler setup.

Teams

During our Teams Fair, we witnessed 30 individuals register to join various teams within Renewal. Subsequently, we organised our Teams Day in May, which saw the attendance of 185 volunteers who had the chance to hear the new values articulated by our Senior Pastor. This event was instrumental in establishing a framework for our team leaders and volunteers, fostering greater unity throughout the organisation. We are currently engaged in the process of integrating Groups and Teams, promoting closer collaboration between them to ensure that individuals clearly comprehend how to "Get involved." Our objective is to guarantee that everyone is connected, whether through participation in a Team or a Group, and is aware of how they can engage. Finally, it is also aimed at fostering unity between Groups and Teams to collaborate effectively for our Outreach initiatives within the community.

Youth

In 2025, the Youth group continued to gather on Friday evenings for worship, messages, workshops, and social activities, averaging an attendance of 55 participants. Following a summer break, with a new cohort of Year 7 students joining, we observed an increase in average attendance to 75. We organised three social events on Fridays in July, September, and November, attracting a total of 190 attendees. Our Christmas social event in December welcomed approximately 70 youth. Group Nights are held monthly across all our locations during the week; these consist of small discussion groups and Bible studies, averaging 20 participants across the various locations.
Additionally, we became part of a new network of youth groups from churches in the Solihull area in late 2025, where we participated in and supported a worship and prayer event that saw over 150 young people from across Solihull. We plan to continue our support and participation in these events throughout 2026. In April and October, we hosted two significant lock-in events at Renewal Solihull, with a combined attendance of 130 young people across both events. These events featured a variety of gatherings, worship sessions, and activities. Towards the end of 2025, we introduced a new small groups model aimed at better supporting and engaging all age groups, which has resulted in significant involvement from our young people.

Young Adults

After a year of applying the new format, we have discovered that the integration of Young Adults (ages 18–30) has been highly effective. Our primary emphasis for 2025/2026 is on discipleship, which we have categorised into four essential areas: Spiritual Discipleship, Growth Discipleship, Life Discipleship, and Missional Discipleship. We have already observed a favourable impact, as we are witnessing stable attendance figures. For instance, our Discipleship Night (Spiritual Discipleship) regularly attracts approximately 15-20 young adults who are enthusiastic about deepening their understanding of what it means to be a disciple of Jesus. As a result, we have seen three young adults baptised, with two more expressing a desire to follow suit.
we have initiated Young Adult nights on Sundays, which now host around 30 young adults. In addition, several young adults have been attending on Thursday nights in search of community, having discovered us through social media or the church's website.
We are also witnessing young adults representing the ministry by sharing their testimonies, and we aspire to continue nurturing their talents through various serving opportunities.
Our objective is to motivate Young Adults to engage in the church's mission and to become more actively involved in our outreach efforts.

Pastoral Care

In 2025, we maintained our focus on the significance of groups and teams to facilitate mutual care within the church congregation. In conjunction with our strategy for groups and teams, we further developed pastoral care teams across all three locations, providing training on safeguarding, assisting individuals with health issues, recovery, disabilities, and supporting those facing mental health challenges.
Our teams consistently provide visits, phone calls, prayers, communion, and support to over a hundred individuals each month who are dealing with illness, bereavement, or distress that exceeds the support available within their respective groups or teams.

Therapy service

The Therapy service at Renewal continued to expand in 2025, with a total of 436 sessions conducted throughout the year. We now have six therapists and three students offering counseling within the service. Over the course of the year, the team participated in training focused on Acceptance and Commitment therapy.

Support groups

As part of our comprehensive Group Strategy, the Support collective in 2025 included various groups such as Memory Cafe, Carers Support Group, Fostering and Adoption Support Group, Baby Loss, Homeschoolers, Domestic Abuse, Bereavement Groups, and Menopause Support and Recovery groups. Our recovery community, Safe Harbour, continues to thrive, and in 2025, we added a substance misuse nurse and a housing officer to assist the Safe Harbour leaders and community.

Groups

The Renewal Groups facilitate the development of a connected, growing, and healthy community. Within these groups, we nurture one another, deepen our faith, and extend our service to both our Church and the wider community. our records indicate that there are 126 groups in our databases, with 1024 individuals participating.
We currently have 113 Group Leaders and 35 Collective Leaders, supported by a small team of 5 key leaders known as the C-Team, who provide crucial assistance to the Groups Assistant Pastor.
The groups are categorized as follows: Life, Interest, Workplace, Growth, Support, and Outreach.
The structure of the groups is seasonal, commencing in September each year to align with the beginning of the new school term, and concluding in July just prior to the summer holidays. This schedule allows leaders to take a well-deserved break and engage in reflection to prepare for the upcoming season. We maintain our practice of collaborating with established and reputable charities when introducing new initiatives within our communities.

Woman to Woman (W2W)

The Woman to Woman collective organised a variety of events and programs throughout the year 2025.

Live Lounge

This year, Woman to Woman introduced the 'Live Lounge,' which encompasses a range of events, including worship nights and interviews with other women. Our inaugural event took place on Saturday, March 29th, featuring guest Worship Leader who shared her worship experience and personal story. A total of 163 women attended, and the evening included a socialising session over canapés.

Quiz Night

In June 2025, we revived the Woman to Woman quiz night, accompanied by a snack board, which attracted 97 women. This event provided an opportunity for our members to invite friends for an enjoyable evening filled with a general knowledge quiz and dessert. Topics covered included women of the Bible, guessing games, general knowledge, and identifying movie soundtracks.

The Exchange

The Exchange is an online panel launched by Woman to Woman, designed as a platform for women to engage in discussions about various topics that may arise in their lives.

Leadership Summits

In October 2025, Renewal conducted a two-day leadership summit for the national Free Methodist movement, themed 'Spirit Sent'. The event saw participation from over 100 leaders across the UK and garnered significant positive feedback from those in attendance. This Summit represented our dedication to assisting the Free Methodist UK Church in the training and development of its leaders.

Vision Sunday
On the last Sunday of September 2025, the whole Renewal family gathered for Vision Sunday. There was time for reflection over the past 12 months and all God has done in and through us, as well as looking ahead we also looked at the four new vision focuses for 2025. The vision message from our Senior Pastor was "The Real Life", being REAL and authentic, as our true selves and as the church, is what makes the difference and fulfils our part towards Jesus' great commission to witness to the world. The congregation were encouraged to bring a picnic to share with their group, team, and friends, as we spent time together after the gathering.

Staff Encounter
In May 2025, Renewal conducted its third Staff encounter. The objective of this retreat is to facilitate training and spiritual growth as a cohesive team. Throughout this period, we aimed to enhance our connection with God during our two-day stay and collectively seek His presence.

Objective 3 – Continue to increase our impact in the community and locations.

Throughout 2025, we have sustained a significant portion of our services within the community. This has encompassed Stay and Play groups at two of our venues, Baby Basics, a Recovery Course, an Easter Egg Appeal, and our annual Toy Offering. Additionally, we have continued to develop the Renewal food bank, Helping Hands.

Baby Basics
In 2025, Baby Basics received 77 referrals for infants and families in need. Each referral was provided with a Moses Basket starter pack, which included a Moses Basket and stand, diapers, clothing bundles, toys, toiletries, and was presented as a gift for the family. Referrals have come from local hospitals, midwives, health visitors, and charities that support individuals in vulnerable circumstances. We are immensely thankful for all the donations received through the Church, Stay and Play, and local organizational partnerships, which contribute to the contents of each basket.

Stay and Play
At both our Chelmsley Wood and Solihull locations, we are currently engaging with 63 parents.
The Stay and Play program features Sensory Play as its primary focus, along with a story and song time to conclude the session. There is also an opportunity for parents to enjoy refreshments. Parents have expressed their gratitude for special treats such as daffodils for Mother's Day and Easter Eggs for Easter.
Recognizing the need for Childminders to have a gathering space, we have established a separate weekly session for them at the Solihull location, which has been positively received by this local community.
Many parents have conveyed that this is one of their favorite Stay and Play sessions due to its nature, the connections formed, and the broader link to other church activities.

Recovery Course
This year, we conducted a Recovery Course with two participants. Both individuals attended consistently and have since connected with broader support services following the completion of the course.

Easter Egg Appeal 2025
We successfully gathered 3,350 Easter Eggs from various locations through donations from churches and local businesses.
These Easter Eggs were distributed to ten primary schools and two local care homes that have partnered with Embracing Age, in addition to our outreach activities based on Renewal.

Helping Hands
In 2025, Helping Hands provided support to the Solihull borough by distributing food parcels. A total of 3,385 individuals received assistance through Helping Hands, which included 1,912 referrals amounting to over 46,356 items, covering more than 5,900 miles. Although these figures have slightly decreased since 2024, this change is attributed to a more efficient referral process.
In October, 16 schools participated in Harvest Collections for us, resulting in a significant influx of stock for our Foodbank.

Christmas Toy Offering

The highlight of our community efforts this year was the Toy Offering, which provided toys to 464 children across 215 families. Referrals were received from 45 different sources throughout Solihull and Stratford boroughs. This initiative included 102 gift cards for children aged 12 and older, along with a box of chocolates and a toiletry set.
We were fortunate to have a dedicated team of 15 volunteers who assisted in packing all the toys, which were either donated or purchased through financial contributions. Donations were received from local businesses, charities, and congregations of Renewal Church.

Renewal Missions

Renewal seeks to allocate 10% of undesignated funds each year to support missions work and to distribute gifts to needy causes. Key focuses for 2025 were donations to Widows and Orphanage projects, a church plant which is part of the FM Group. The charity was able to donate funds to the value of £69k to numerous organisations nationally and overseas.

Governance

Governance Structure

Renewal Church is a registered charity and a company limited by guarantee, governed by Memorandum and Articles of Association, and incorporated 13 November 2006. The Articles of Association were amended and updated in February 2016 and March 2022 to guarantee that the charity adheres to best practices in governance. However, throughout 2025, we conducted both an external and internal review aimed at restructuring, which including an amendmenst for our Articles of Association.
We are a fellowship of Christian people committed to the advancement of the Christian faith and the extension of the Kingdom of God within the Heart of England and the UK, and the relief of persons who are in conditions of need, hardship, or distress.

The Trustees have financial and governance responsibility for the Charity but receive no remuneration (except for the Senior Pastor). Renewal is part of the Free Methodist Church UK denomination. As of 31st December 2025, the Trustees and Elders comprised:
Jonny Lee (Senior Pastor, Elder and Trustee)
Ian Hardie (Trustee)
Niall Cluley (Elder)
Neil Guy (Elder)
Kevin Thomas (Elder)
Harriet Verah (Elder)
Bridget Greenfield (Elder)
Duncan Everett (Elder)

The Charity has a Risk Register in place which is reviewed regularly. The Trustees approve appropriate actions to manage and mitigate the risks identified. This is an ongoing process to protect the Charity.

The Senior Pastor, Senior Management Team and staff are responsible for running the Charity on a day-to-day basis and are accountable to the Trustees.

At Renewal, we benefit from a huge amount of voluntary help. Volunteers serve in all aspects of the life of Renewal, and without their expertise, dedication and support, the church would not be able to function. Our sincere thanks go out to the growing number of people who have helped throughout 2025 and who continue to serve so faithfully.

Appointments

No new appointments during the year.

Resignations

Shelley Mills resigned as Trustees in August 2025

FINANCIAL REVIEW

RESERVES POLICY

The Trustees adhere to a policy of always maintaining sufficient Reserves (Total of Unrestricted and Restricted funds) for three months expenditure.

At the year-end there are unrestricted funds of £8,123,713 (2024: £7,749,686) and restricted funds of £378,209 (2024: £575,972). The Charity's income has exceeded its expenditure by £176,264 (2024: £14,703) for the year.

Recruitment and appointment of new Trustees

In selecting individuals for appointment as Trustees, the Trustees have regard to skills, knowledge and experience needed for the effective administration of the charity.

Induction and training of new Trustees

Trustees must make available to each new Trustee on their first appointment: a copy of the Deed and any amendments made to it, a copy of the Charity's latest report and statement of accounts. They should emphasise the Responsibilities of the Trustees detailed in the Report.

Events after the end of the period The Trustees are confident that the Charity can continue as a going concern.

The Trustees, working closely with the Elders and Executive Team, have the infrastructure in place to continueour Mission to lift up the name of Jesus.

Trustees' responsibilities

The Trustees (who are also the directors of Renewal Enterprises Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charity SORP; 2019 (FRS102)

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Group will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware; and

- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

Signed on behalf of the board of Trustees

J Lee
Senior Pastor /Trustee
23/3/26

B Bailey
Secretary
23/3/26

Year Ended 31 December 2025
Independent Auditor's Report to the Members and Trustees of Renewal Church

Opinion

We have audited the financial statements of Renewal Church (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2025 which comprise statement of financial activities, statement of cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities.

Year Ended 31 December 2025

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Tailor audit tests to determine if the charity is following specific procedures or best practises adopted by the board of Trustees.
- Random cash and float checks to ensure comprehensive and accurate cash floats are maintained.
- We have performed substantive testing to ensure the charity has legal title to all assets. We have confirmed asset existence, right & obligation and valuation.
- We have tested a sample of receipts and payments to confirm there was no fraudulent payments made through third parties.
- We performed walkthrough tests to ensure controls in place are deemed appropriate.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Horton. 6 May 2026.

Mr Richard Horton FCCA (Senior Statutory Auditor)
Chartered Accountants
for and on behalf of Sumer Auditco Limited, Statutory Auditor
Statutory Auditors
Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
B90 8AH

Renewal Church (formerly Renewal Christian Centre)
Statement of Financial Activities including Income and expenditure

Year Ended 31 December 2025

GROUP

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total £	2024 Total £
Income and endowments from:					
Donations and legacies	3	1,565,669	27,777	1,593,446	1,306,684
Conference Centre	4	65,866	-	65,866	82,210
Other trading activities		155,781	-	155,781	157,014
Investments		1,615	-	1,615	2,678
Total income and endowments		1,788,931	27,777	1,816,708	1,548,586
Expenditure on:					
Conference Centre	6	58,872	-	58,872	42,443
Charitable activities	7	1,488,850	17,934	1,506,784	1,382,079
Governance Costs	8	73,291	-	73,291	99,631
Total expenditure		1,621,013	17,934	1,638,947	1,524,153
Net income		167,918	9,843	177,761	24,433
Transfer between funds		207,606	(207,606)	-	-
Reconcillation of funds:					
Total funds brought forward		7,758,812	575,972	8,334,784	8,310,351
Total funds carried forward		8,134,336	378,209	8,512,545	8,334,784

All income and expenditure derive from continuing activities.

Renewal Church (formerly Renewal Christian Centre)
Statement of Financial Activities including Income and expenditure

Year Ended 31 December 2025

CHARITY	Note	2025 Unrestricted funds	2025 Restricted funds	2025 Total	2024 Total
		£	£	£	£
Income and endowments from:					
Donations and legacies	3	1,565,669	27,777	1,593,446	1,306,684
Other trading activities	5	155,781	-	155,781	165,014
Investments		1,615	-	1,615	2,678
Total income and endowments		1,723,065	27,777	1,750,842	1,474,376
Expenditure on:					
Charitable activities		1,488,850	17,934	1,506,784	1,366,079
Governance Costs		67,794	-	67,794	93,594
Total expenditure		1,556,644	17,934	1,574,578	1,459,673
Net income		166,421	9,843	176,264	14,703
Transfer between funds		207,606	(207,606)	-	-
Reconciliation of funds:					
Total funds brought forward		7,749,686	575,972	8,325,658	8,310,955
Total funds carried forward		8,123,713	378,209	8,501,922	8,325,658

All income and expenditure derive from continuing activities.

Renewal Church (formerly Renewal Christian Centre)

Balance Sheet

Year Ended 31 December 2025

GROUP	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	9,306,819	8,387,771
		9,306,819	8,387,771
Current assets			
Debtors and Prepayments	16	209,415	90,124
Cash at bank and in hand		824,959	974,126
		1,034,374	1,064,250
Creditors: amounts falling due within one year	17	(782,713)	(748,136)
Net current assets		251,661	316,114
Total assets less current liabilities		9,558,480	8,703,885
Creditors: amounts falling due after more than one year	18	(1,045,935)	(369,101)
Net assets		8,512,545	8,334,784
Charity Funds			
Restricted funds	19	378,209	575,972
Revaluation Reserve	20	1,175,126	1,175,126
Unrestricted funds	20	6,959,210	6,583,686
Total charity funds	20	8,512,545	8,334,784

The group is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board on 23/3/26.

Signed on behalf of the board of directors'

J Lee
Senior Pastor /Trustee

B Bailey
Secretary

The notes on pages 18 to 32 form part of these financial statements.

Company registration number: 05996380

Renewal Church (formerly Renewal Christian Centre)

Balance Sheet

Year Ended 31 December 2025

CHARITY	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	9,275,828	8,368,869
Investments	13	150,000	150,000
		9,425,828	8,518,869
Current assets			
Debtors and Prepayments	16	200,113	86,395
Cash at bank and in hand		737,196	825,014
		937,309	911,409
Creditors: amounts falling due within one year	17	(815,280)	(735,519)
Net current assets		122,029	175,890
Total assets less current liabilities		9,547,857	8,694,759
Creditors: amounts falling due after more than one year	18	(1,045,935)	(369,101)
Net assets		8,501,922	8,325,658
Charity Funds			
Restricted funds	19	378,209	575,972
Revaluation Reserve	20	1,175,126	1,175,126
Unrestricted funds		6,948,587	6,574,560
Total charity funds		8,501,922	8,325,658

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board on 23/3/26.

Signed on behalf of the board of directors'

J Lee
Senior Pastor /Trustee

B Bailey
Secretary

The notes on pages 18 to 32 form part of these financial statements.

Company registration number: 05996380

Renewal Church (formerly Renewal Christian Centre)

Statement of Cash Flows

Year Ended 31 December 2025

GROUP	Note	2025 £	2024 £
Cash flow from operating activities	22	224,184	154,234
Interest paid		(35,084)	(9,717)
Net cash flow from operating activities		189,100	144,517
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(998,307)	(535,474)
Receipts from sales of tangible fixed assets		-	-
Interest received		1,615	2,678
Net cash flow from investing activities		(996,692)	(532,796)
Cash flow from financing activities			
Bank loan advances received		700,000	450,000
Repayment of long term loans		(41,575)	(28,710)
Net cash flow from financing activities		658,425	421,290
Net increase / (decrease) in cash and cash equivalents		(149,167)	33,011
Cash and cash equivalents at beginning of year		974,126	941,115
Cash and cash equivalents at end of year		824,959	974,126
Cash and cash equivalents consists of:			
Cash at bank and in hand		824,959	974,126
Cash and cash equivalents at end of year		824,959	974,126

Renewal Church (formerly Renewal Christian Centre)

Statement of Cash Flows

Year Ended 31 December 2025

CHARITY	Note	2025 £	2024 £
Cash flow from operating activities	23	262,724	115,134
Interest paid		(35,084)	(9,717)
Net cash flow from operating activities		227,640	105,417
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(975,498)	(530,542)
Receipts from sales of tangible fixed assets		-	-
Interest received		1,615	2,678
Net cash flow from investing activities		(973,883)	(527,864)
Cash flow from financing activities			
Bank loan advances received		700,000	450,000
Repayment of long term loans		(41,575)	(28,710)
Net cash flow from financing activities		658,425	421,290
Net increase / (decrease) in cash and cash equivalents		(87,818)	(1,157)
Cash and cash equivalents at beginning of year		825,014	826,171
Cash and cash equivalents at end of year		737,196	825,014
Cash and cash equivalents consists of:			
Cash at bank and in hand		737,196	825,014
Cash and cash equivalents at end of year		737,196	825,014

1 Summary of significant accounting policies

(a) General information and basis of preparation

Renewal Church is a company Limited by Guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are advancement of the Christian faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Blankets, clothing, food etc. received and given to the community have been considered to have a nil market value while any other services provided are included at market value.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

The charity receives government grants in respect of work within the local community. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The Trustees expect the residual value of the land and buildings not to be significantly different to the amounts shown in the accounts. Depreciation is not provided as building is very well maintained and Trustees believe an increase in the value of the land on which the building stands does not affect the determination of the depreciable amount of the building.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	Not provided
Computer equipment	33% on cost
Equipment	10% on cost
Fixtures and fittings	10% on cost
Motor vehicles	20% on the reducing balance

(g) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Investments in subsidiaries are measured at cost less impairment.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Judgement and key sources of estimation uncertainty

In the application of the charities accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors consider that there are no critical judgements or key estimates that have a significant effect on the amounts recognised in these financial statements.

3 Income from donations and legacies

	2025 £	2024 £
Gift Aid donations	892,217	869,277
Gift aid	212,577	218,796
Donations	425,718	168,299
Grant funding	62,934	50,312
	1,593,446	1,306,684

£27,777 (2024 - £205,820) of the above income was attributable to restricted funds. £1,565,669 (2024 - £1,100,864) of the above income was attributable to unrestricted funds.

4 Conference Centre Income

	2025 £	2024 £
Conference Centre Income	42,626	58,199
Catering	1,440	1,251
Family Centre Room Hire	21,800	22,760
	65,866	82,210

All income was attributable to unrestricted funds.

5 Income from other trading activities

	2025 £	2024 £
Community & Other Ministries	128,687	132,580
Young People	19,603	24,434
Rental Income	7,491	8,000
	155,781	165,014

All income was attributable to unrestricted funds.

6 Conference Centre Costs

	2025 £	2024 £
Catering	9,099	8,686
Postage, Stationery and Advertising	13	41
Hire of Equipment	-	142
Web Page, Internet and Computer expenses	2,689	2,698
Bank Charges	108	106
Licence fee for use of premises	3,347	4,144
Depreciation – Fixtures and Fittings	10,720	7,605
Property repairs and maintenance	9,123	1,489
Salaries	23,773	17,532
	58,872	42,443

All expenses were attributable to unrestricted funds.

7 Analysis of expenditure on charitable activities

	Grant funding of activities	Support costs	2025	2024
	£	£	£	£
Property – repairs and maintenance	60,674	-	60,674	73,178
Catering	19,826	-	19,826	16,969
Salaries	276,461	455,418	731,879	610,923
Licences	15,436	-	15,436	17,412
Media Department	11,905	-	11,905	72,124
Renewal Global	47,941	-	47,941	69,456
Pastoral Care	4,838	-	4,838	2,468
Free Methodists UK	22,176	-	22,176	22,146
Youth	48,555	-	48,555	67,564
Children	8,704	-	8,704	4,559
Travelling	1,653	-	1,653	1,145
Training and Courses	12,676	-	12,676	12,082
Special Events	10,337	-	10,337	17,752
Visiting Speakers	79,679	-	79,679	30,896
Other Ministries	42,660	-	42,660	52,187
Household and cleaning	80,811	4,253	85,064	78,986
Rates and Water	3,957	208	4,165	4,233
Insurance	34,729	1,828	36,557	28,790
Light and Heat	68,616	3,611	72,227	52,259
Hire of Premises	20,806	-	20,806	25,904
Web Page and Internet	17,773	-	17,773	8,204
Depreciation – Fixtures and fittings	51,509	-	51,509	32,476
Depreciation – Motor Vehicles	229	-	229	286
Hire of Equipment	-	-	-	9,124
Telephone	-	18,586	18,586	16,013
Post and Stationery	-	5,341	5,341	7,956
Depreciation – Equipment	-	2,428	2,428	2,065
Sundry	-	4,628	4,628	4,558
Depreciation – Computer equipment	-	14,371	14,371	10,389
(Gain) Loss on disposal of fixed assets	-	-	-	1,775
Staff Entertaining	-	332	332	-
Bank Charges and Interest	-	53,829	53,829	28,200
	941,951	564,833	1,506,784	1,382,079

£17,934 (2024 - £115,326) of the above costs were attributable to restricted funds. £1,488,850 (2024 - £1,266,753) of the above costs were attributable to unrestricted funds.

8 Governance costs

	2025	2024
	£	£
Salaries	52,647	82,843
Accountancy	8,532	6,037
Auditors Fees	7,358	7,155
Professional Fees	4,754	3,596
	73,291	99,631

9 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	79,258	52,821
Loss / (gain) on disposal of tangible fixed assets	-	1,775

10 Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £7,358 (2024 - £7,155) and accountancy services of £8,532 (2024 - £6,037).

11 Trustees' and key management personnel remuneration and expenses

One Trustee & Pastor received remuneration during the year £79,917 (2024 - £78,546).

The total amount of employee benefits received by key management personnel is £221,354 (2024 - £220,074).

The Trustees had expenses travel reimbursed during the year £392 (2024 - £527).

12 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2025 Number	2025 FTE	2024 Number	2024 FTE
Raising funds	15	12	15	12
Charitable activities	21	13	22	14
Governance	3	3	2	2
Total	39	28	39	28

The total staff costs and employee benefits were as follows:

	2025 £	2024 £
Wages and salaries	846,729	796,580
Social security	88,892	62,480
Defined contribution pension costs	41,551	37,022
	977,172	896,082

Staff costs and employee benefits of £32,273 (2024 - £17,532) are paid by Renewal Enterprises Limited.

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	2025 Number	2024 Number
£70,001 - £80,000	1	1
	1	1

13 Fixed asset investments

	2025 £	2024 £
Investments brought forward	150,000	134,000
Revaluation	-	16,000
	150,000	150,000

Other investments are measured at cost less impairment on the basis that they represent shares in entities that are not publicly traded, and the fair value cannot otherwise be measured reliably.

The wholly owned subsidiary of Renewal Church is Renewal Enterprises Limited (formerly Renewal Conference Centres Limited). The company number is 06008651. Registered office Lode Lane, Solihull, West Midlands, B91 2JR. At the year end, the aggregate capital and reserves of the company amounted to £160,623 with a profit for the year reported of £731.

14 Tangible fixed assets - Group

	Freehold Property	Equipment	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost or valuation:						
At 1 January 2025	7,907,840	24,821	740,675	91,846	10,655	8,775,837
Additions	966,141	1,278	23,411	7,476	-	998,306
Disposals	-	-	-	-	-	-
At 31 December 2025	8,873,981	26,099	764,086	99,322	10,655	9,774,143
Depreciation:						
At 1 January 2025	-	11,405	308,134	59,017	9,511	388,067
Charge for the year	-	2,429	60,751	15,849	229	79,258
Eliminated on disposals	-	-	-	-	-	-
At 31 December 2025	-	13,834	368,885	74,866	9,740	467,325
Net book value:						
At 31 December 2025	8,873,981	12,265	395,201	24,456	915	9,306,818
At 31 December 2024	7,907,840	13,416	432,541	32,829	1,144	8,387,770

The net book value of land and buildings comprised:

	2025	2024
	£	£
Land and buildings:		
Freehold	8,873,981	7,907,840

The historic cost equivalent of land and buildings included at valuation are as follows:

	2025 Land and buildings	2024 Land and buildings
	£000	£000
Cost	6,599,874	6,599,874
Accumulated impairment losses	-	-
Accumulated depreciation	-	-
Net book value	6,599,874	6,599,874

Certain freehold land and buildings included above were recognised using a previous valuation by Aitchison Raffety at 31st December 2017 as a deemed cost on transition to the SORP. These assets have a net book value of £7,775,000 (2024 - £7,775,000). The historic cost equivalent of these assets is £6,599,874 (2024 - £6,599,874).

15 Tangible fixed assets - Charity

	Freehold Property	Equipment	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost or valuation:						
At 1 January 2025	7,907,840	24,821	649,090	87,787	10,655	8,680,193
Additions	966,141	1,278	4,337	3,741	-	975,497
Disposals	-	-	-	-	-	-
At 31 December 2025	8,873,981	26,099	653,427	91,528	10,655	9,655,690
Depreciation:						
At 1 January 2025	-	11,405	234,441	55,967	9,511	311,324
Charge for the year	-	2,429	51,509	14,371	229	68,538
Disposals	-	-	-	-	-	-
At 31 December 2025	-	13,834	285,950	70,338	9,740	379,862
Net book value:						
At 31 December 2025	8,873,981	12,265	367,477	21,190	915	9,275,828
At 31 December 2024	7,907,840	13,416	414,649	31,821	1,144	8,368,870

The net book value of land and buildings comprised:

	2025	2024
	£	£
Land and buildings:		
Freehold	8,873,981	7,907,940

The historic cost equivalent of land and buildings included at valuation are as follows:

	2025 Land and buildings	2024 Land and buildings
	£	£
Cost	6,599,874	6,599,874
Accumulated impairment losses	-	-
Accumulated depreciation	-	-
Net book value	6,599,874	6,599,874

Certain freehold land and buildings included above were recognised using a previous valuation by Aitchison Raffety at 31st December 2017 as a deemed cost on transition to the SORP. These assets have a net book value of £7,775,000 (2024 - £7,775,000). The historic cost equivalent of these assets is £6,599,874 (2024 - £6,599,874).

16 Debtors

	GROUP		CHARITY	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	45,180	47,349	36,983	35,620
Prepayments and other debtors	164,235	42,775	163,130	50,775
	209,415	90,124	200,113	86,395

17 Creditors: amounts falling due within one year

	GROUP		CHARITY	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	306,881	46,241	305,177	46,241
Social security & other taxes	22,576	20,399	19,250	14,226
Other creditors	383,215	602,079	427,077	601,311
Accrued expenses	36,262	27,228	29,997	21,552
Bank loans	33,779	52,189	33,779	52,189
	782,713	748,136	815,280	735,519

18 Creditors: amounts falling due after one year

	GROUP		CHARITY	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	1,045,935	369,101	1,045,935	369,101
	1,045,935	369,101	1,045,935	369,101

The bank loans are secured by fixed and floating charges over all the property and undertaking of the company in favour of Reliance Bank Limited, dated 30 May 2024 and 28 May 2025.

19 Funds reconciliation – Restricted

	Balance at 1 January 2025	Income	Loan Drawn	Revenue Expenditure	Capital Expenditure	Balance at 31 December 2025
	£	£	£	£	£	£
Vision	545,714	-	700,000	-	(907,606)	338,108
Toy Offering	3,500	-	-	(3,500)	-	-
Relief Fund	23,421	27,777	-	(11,097)	-	40,101
Savings	3,337	-	-	(3,337)	-	-
	575,972	27,777	700,000	(17,934)	(907,606)	378,209

Fund descriptions

Vision fund is to support the Charity to move forward in its vision.

Toy Offering is a fund which is set up to ensure all children receive gifts at Christmas.

Relief Fund was set up in March 2020 to bring relief to those in financial hardship or difficulty, due to circumstances out of their control.

20 Group Analysis of net assets between funds

	Unrestricted funds £	Revaluation Reserve	Restricted funds £	Total £
Fixed assets	8,131,693	1,175,126	-	9,306,819
Cash and current assets	656,165	-	378,209	1,034,374
Current liabilities	(782,713)	-	-	(782,713)
Non-current liabilities	(1,045,935)	-	-	(1,045,935)
Total	6,959,210	1,175,126	378,209	8,512,545

Charity Analysis of net assets between funds

	Unrestricted funds £	Revaluation Reserve	Restricted funds £	Total £
Fixed assets	8,250,702	1,175,126	-	9,425,828
Cash and current assets	559,100	-	378,209	937,309
Current liabilities	(814,514)	-	-	(814,514)
Non-current liabilities	(1,045,935)	-	-	(1,045,935)
Total	6,948,587	1,175,126	378,209	8,502,688

On transition to FRS 102, properties were revalued, and the revalued amount is considered deemed cost.

The valuation was made by Trustees on an open market value basis by reference to market evidence of transactions prices of similar properties within the surrounding area.

21 Operating lease commitments

At the reporting end date, the company had no significant outstanding commitments for future minimum lease payments under non-cancellable operating leases

22 Reconciliation of net income / (expenditure) to net cash flow from operating activities (GROUP)

	2025 £	2024 £
Net income / (expenditure) for year	177,761	24,432
Interest receivable	(1,615)	(2,678)
Finance costs	35,085	9,717
Depreciation and impairment of tangible fixed assets	79,258	52,821
(Profit) / loss on disposal of tangible fixed assets	-	1,775
(Increase) / Decrease in debtors	(141,157)	(6,813)
Increase / (Decrease) in creditors	74,853	74,980
Net cash flow from operating activities	224,185	154,234

23 Reconciliation of net income / (expenditure) to net cash flow from operating activities (CHARITY)

	2025 £	2024 £
Net income / (expenditure) for year	177,030	14,703
Interest receivable	(1,615)	(2,678)
Finance costs	35,085	9,717
Depreciation and impairment of tangible fixed assets	68,538	45,216
(Profit) / loss on disposal of tangible fixed assets	-	1,775
(Increase) / Decrease in debtors	(113,721)	(24,890)
Increase / (Decrease) in creditors	97,407	71,291
Net cash flow from operating activities	262,724	115,134

24 Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £41,551 (2024 - £37,022).

25 Related party transactions

The company has taken advantage of the exemption available in accordance with FRS102 'Section 33 Paragraph 33.1A' not to disclose transactions entered into between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group to which it is party to the transactions.

26 Non-audit services provided by auditor

In common with many businesses our size and nature we use our auditor to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

RENEWAL CHURCH

England & Wales - Charity number 1117019

Accounts

RENEWAL CHRISTIAN CENTRE
Consolidated Financial Statements
Year Ended 31 December 2024

Charity registration number: 1117019
Company registration number: 5996380

Renewal Christian Centre

Financial Statements

Year Ended 31 December 2024

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Renewal Christian Centre
Charity Reference and Administrative Details

Year Ended 31 December 2024

Charity registration number	1117019
Company registration number	5996380
Trustees	Rev Jonathan Lee Shelly Mills Ian Hardie

Senior Management Team

Senior Pastor	Rev Jonathan Lee
Pastor of Care & Growth	Justyn Towler
Chief Finance Officer	Robin Small
Chief Operating Officer	Leona Thompson

Registered office	Renewal Christian Centre Lode Lane Solihull West Midlands
Auditor	Sumer Auditco Limited The Beehive Beehive Ring Road London Gatwick Airport Gatwick RH6 0PA
Solicitor	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

Renewal Christian Centre
Trustees Report including Directors & Strategic Report

Year Ended 31 December 2024

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

GOVERNANCE STRUCTURE

Renewal Christian Centre is a registered charity and a company limited by guarantee, governed by Memorandum and Articles of Association, and incorporated 13 November 2006. The Articles of Association were revised and updated in February 2016 and March 2024 to ensure the charity follows best practice in its governance. We are a fellowship of Christian people committed to the advancement of the Christian faith and the extension of the Kingdom of God within the Heart of England and the UK, and the relief of persons who are in conditions of need, hardship, or distress.

The Trustees have financial and governance responsibility for the Charity but receive no remuneration (except for the Senior Pastor).

Renewal is part of the Free Methodist Church UK denomination.

As of 31st December 2024, the Trustees and Elders comprised:
Jonny Lee (Senior Minister, Elder and Trustee)
Niall Cluley (Elder)
Neil Guy (Elder)
Kevin Thomas (Elder)
Harriet Verah (Elder)
Bridget Greenfield (Elder)
Duncan Everett (Elder)
Shelley Mills (Trustee)
Ian Hardie (Trustee)

The Charity has a Risk Register in place which is reviewed regularly. The Trustees approve appropriate actions to manage and mitigate the risks identified. This is an ongoing process to protect the Charity.

The Senior Pastor, Senior Management Team and staff are responsible for running the Charity on a day-to-day basis and are accountable to the Trustees.

At Renewal, we benefit from a huge amount of voluntary help. Volunteers serve in all aspects of the life of Renewal, and without their expertise, dedication and support, the church would not be able to function. Our sincere thanks go out to the growing number of people who have helped throughout 2024 and who continue to serve so faithfully.

Appointments
During 2024, two new Elders were appointed and subsequently became members of the Charity in accordance with Renewal's Articles of Association.

The new elders are Duncan Everett, and Bridget Greenfield, both appointed on 28 September 2024.

Resignations
Dean Smith resigned as Trustee on 25 April 2024.
Cheron Byfield resigned as Trustee on 7 November 2024.
Duncan Moore resigned as Trustee on 9 November 2024.
Elizabeth Muir resigned as Trustee on 17 November 2024.

Renewal Christian Centre
Trustees Report including Directors & Strategic Report

Year Ended 31 December 2024

Our Mission

We are Renewal. We exist to lift up the name of Jesus.

Renewal exists to lift up the name of Jesus. We lift Jesus up in our words, our actions, by our worship, by sharing the gospel, through the power and presence of the Holy Spirit, through acts of giving and acts of service. We lift up Jesus' name in our Christian life example; wherever we are, whoever we are with.

Our Values

WE ARE A FAMILY - Sisters and Brothers who belong and grow together and see the kingdom of God grow.

WE ARE A PEOPLE - Together, we are God's masterpiece, through us He reveals who He is to the world. God desires a people he can set apart - to draw others in.

WE ARE A MOVEMENT - As God's people, we look outwards. Every movement has stages, we see communities transformed, we see new people reached, we see new areas come to life, we don't stop.

Our Vision

Our Vision is to take the Gospel From One To Many, and to see people across the heart of the nation growing in a relationship with Jesus. For people to be known and needed across our locations and online.
Through worship gatherings, groups, community hubs, creative spaces, and life development. From One To Many is also the Gospel itself.

2024 Achievements

The Trustees have reviewed the achievements of the charity's main objectives for 2024 and these are summarised below.

Objective 1 – Vision Focuses Looking forward…

2024 – We are not measured by what we do occasionally, but what we do CONSISTENTLY.

Make the Most

Adapt, build and improve – Making the most of the space we have onsite at Renewal, to fulfill the mission from One to Many.

The Foundation
An existing building on our premises, which has been vacant for many years, is currently being refurbished. Planning and Design commenced early 2024 and will continue to be developed through 2025.

Community Hubs
Situated at both our Solihull and Chelmsley Wood (CW) sites. Recognising and helping to meet the needs of the community, supporting the vulnerable and increasing people's awareness of the church.

Solihull Auditorium Upgrade
A full upgrade of the auditorium audio, visual, and lighting was undertaken in June/July 2024.
This has improved both the in-person and online experience for Renewal gatherings and provides greater opportunities for bookings within Renewal Enterprises Ltd.

Extend Our Reach

Expanding our boundaries – We are believing for continued growth across all our locations.

Key projects:

- **Gatherings**
- **Young Adult Internship**
- **Embracing Age**
- **Groups – Increase groups to 150.**
- **Locations**

Gatherings
5 gatherings each week across all our locations, Solihull morning and evening, Wednesday communion, Chelmsley Wood location, and Stratford location.

Young Adult Internship
Empowering Young Adults (Y/A) leadership team to host evening gatherings. Our evening gathering attendance has grown by 23% over the first half of 2024.

Year Ended 31 December 2024

Embracing Age
Reaching out to local care homes, which is supported by our Wednesday gathering.

Groups & Teams – Increase the number of groups to 150.
Our group session in September 2024 launched with 787 people in 107 different groups.

Locations
Our Chelmsley Wood location regularly sees more than 100 people attending each week. Our Stratford location have alongside their weekly gatherings started a Café Church which is held monthly which sees several new people attending each month.

Launch New Ventures

New opportunities and fresh ideas – As we grow, we need to push forward and try new things to enable us to move further and faster.

Key projects:

- **Renewal Enterprises Ltd**
- **Online**
- **Renewal Summer**

Renewal Enterprises
Being entrepreneurial with our facilities, resources and skills to help finance the mission of Renewal. In 2024 we doubled our income to what was budgeted, mostly adhoc or one-off bookings.

Online
Continuing to support our online location to reach even more people.

Renewal Summertime
Renewal summertime is our summer school for children in our community which saw 1,144 children in attendance.

Renewal Christmas
2 new themed Christmas gatherings in 2024:- Christingle gathering for young children and families which saw 212 in attendance and Carols in the Park which saw 300 in attendance.

Training & Develop

Engage, support and build up – Developing leaders is a crucial part of our future. We want to see people grow and develop within Renewal.

Key projects:

- **Young Adults Internships**
- **Investing in each other**

Young Adults Internships
An opportunity for young adults to gain ministry experience, a qualification and demonstrable transferable skills. We now have a partnership with a college so that our interns can earn accreditation.

Investing in each other
In the autumn of 2024, we began a pilot group mentoring and coaching for developing leaders.

Objective 2 - Continue to teach Christian faith, living and growing the church both centrally and through regional expansion.

Renewal continuously strives to monitor its activities in line with mission, vision, values, and activity within all key ministry areas.

Renewal's in-person gathering times are as follows: -
Solihull - Sunday at 10am & 6pm, and Wednesday at 11am
Chelmsley Wood - Sunday at 11am
Stratford-Upon-Avon - Sunday at 10am, and Café Church Monthly

Gatherings & Attendance

Solihull Sunday 10AM average attendance was 505 per gathering.
Solihull Sunday 6PM average attendance was 66 per gathering.
Solihull Wednesday 11AM average attendance was 79 per gathering.
Chelmsley Sunday 11AM average attendance was 102 per gathering.
Stratford Sunday 10AM average attendance was 30 per gathering.
Renewal Kids All Location averaged 97 in 2024.
Baptism Gathering saw 23 baptised in 2024.
Baby dedications saw 4 babies dedicated in 2024.

Locations

Renewal is one Church, expressed across multiple locations. Our current locations are Solihull, Chelmsley Wood, and Stratford-upon-Avon.

Renewal Chelmsley Wood

At Chelmsley all the events were attended by local families.

Baptism - We held our first baptismal service with 3 people getting baptised, including a young person. This was attended by approximately 150 people, many of which were visitors.

Baby Dedication - We dedicated 1 baby, which has seen several visitors attend.

Celebrating Diversity – Chelmsley Wood, like other locations, is a very multiethnic congregation and in the last quarter of the year we celebrated that diversity by asking members to wear cultural clothing.

Worship Extravaganza – Chelmsley Wood location hosted their first Worship Night. It was hosted by our amazing worship team and was attended by 100 people.

Men's Breakfast – Chelmsley Wood hosted several men's breakfast events with a total of 86 men in attendance. It gave opportunity and space for men to informally gather and have in depth discussion on specific issues being faced by men.

Renewal Kids CW – Chelmsley Wood saw 235 children attend the following events:- Easter trail, Summer Bonanza, and the Christmas Pantomime.

Renewal Stratford

Renewal Stratford saw an average of 30 in attendance weekly.
Through the year we introduced cafe church - this is where we invite the local area to a café for coffee, cake and to hear the gospel message, which added a great social element to our church community.
We held a Pantomime in December, as part of our Reach focus, and we saw a good number of people attending.

Teams

From September 2024 we have seen the Welcome team grow from 68 people to 81, of which we are seeing 23 serving regularly on a Sunday. We are now going to focus on the heart and culture of serving on team. The new year will see a Teams Fair over the months of March and April, and a Teams Day in June to help shape heart and culture.

Youth

In 2024, Youth continued to meet on a Friday night for a time of worship and messages, we saw 55 on average attend.
After a summer break, with a new cohort of Year 7s coming through, we saw the average attendance increase to 80.
We held two social events on a Friday in March and July where we saw 150 in attendance.
Our Christmas social in December saw just over 70 in attendance.
Groups Nights happen across all our locations once a month midweek, these are small discussion groups and bible studies, where we average 25 across the locations.
We also host a 24/7 Prayer Youth event in March, which saw young people from churches across the Midlands, with around 600 young people attending. This enables us to continue partnerships with various other churches youth groups and organisations across Solihull and Birmingham boroughs.
The Youth Weekend Away took place in November 2024 with 82 young people attending. There was a mix of gatherings, worship, workshops and activities.
Renewals Young Leaders Programme, designed for those in Year 11 and above, helps to develop their skills in leadership and communication through our Friday nights, we have 10 young people on the program, this also gives the young leaders an opportunity in hosting, speaking and running small groups.

Young Adults

In the early part of 2024, as a team we decided that separating the groups (18-24s and 25-30s) worked for a short time, however the engagement slowed down ever so slightly. We decided that Young Adults needed a refresh.
Post September a change in venue and bringing groups together, has brought a better engagement, and we have seen some new faces entering the building. We still have an average 20-30 Young adults as some have naturally moved on or relocated elsewhere. The consistency of the 2nd Thursday being a YA night and 4th Thursday being a YA social has been helpful in consistent growth.
We have been able to develop 3 new Young Adult host to develop their skills on YA nights and hoping that they will start to host within Sunday Gatherings in the new year. We have been able to identify a planning team from Young Adults which consists of 9 people who attend Young Adults consistently. From these meetings, we have managed to create a social media team and a core team to plan the topics for Young Adults. We have been working hard to make sure YA Nights are following the theme and topics delivered on a Sunday into our sessions.
Lastly, our social media influence has We have seen over 700 -1000 views on our reels. Thanks to the support of the social media team and our young adult intern.

Pastoral Care

Throughout 2024 we continued to emphasise the importance of groups and teams to allow the church congregation to care for one another. Alongside our groups and team's strategy, we continued to develop pastoral care teams in all three locations, delivering training on safeguarding, supporting those who are of ill health, convalescing, disability and supporting those with mental health challenges.
Our teams continue to offer visits, phone calls, prayer, communion, and support to over a hundred people each month who are experiencing illness, bereavement, or distress beyond what can be supported within their group or team.

Therapy service

In 2024 the Therapy service at Renewal continued to grow, and in 2024 Renewal conducted 751 sessions. We now have five therapists and one student offering counselling in the service. Throughout the year the team took part in training on managing suicidal risk and older adults' mental health.

Support groups

As part of the overall Group Strategy, the groups in our Support collective grew in 2024. Alongside the ongoing support groups for Wellbeing Through Faith, Free to Be Me (Holistic CBT group), Memory Cafe, Carers Support Group, Fostering and Adoption Support Group, Baby Loss, Homeschoolers, Domestic Abuse, Bereavement Groups and Menopause Support. Safe Harbour Renewal added an Eating Disorder to the support groups. This is in partnership with a national support group for those facing eating disorder issues and their families.

Groups

Groups at Renewal help people to become a connected, growing, and healthy community. Groups are where we care for each other, grow in our faith, and reach out to serve our Church and our communities.
Over the 2024-2025 season our groups have averaged between 110 and 115. The numbers change due to some groups being courses that end. As per reports in January 2024, 843 people participate in groups. This is an increase of 65 more people than the same time last year. We have 100 Group Leaders and 35 Collective Leaders with a small group of 5 key leaders, known as the C-Team who offer essential and vital support to the Groups Assistant Pastor. Groups fall into the following categories:
Life
Interest
Workplace
Growth (discipleship)
Support
Outreach

The approach for groups remains seasonal with groups starting in September of each year, coinciding with the start of a new school term, and wrapping up a season in July just before the summer holidays. This gives the leaders a well-earned break and time for reflection to plan for the season ahead.

We continue the model of working alongside known and reputable charities when we are launching new initiatives into our communities.

Woman to Woman (W2W)

Woman to Woman collective ran several events and programmes throughout 2024.

Quiz Night
In February 2024 we held a W2W quiz night with dessert pots which saw 120 ladies in attendance. This was an event where our women could invite friends along for a fun evening of general knowledge quiz and dessert. Some of the topics including fashion, movies, music, around the world, and the Bible.

Labs
In October 2024 we had our yearly Labs which saw eighty in women attendance, these are designed for any Woman at Renewal, or their friends, to come along and join a seminar style discussion group on a particular topic. The topics were: Because you are worth it, 'The Juggle is real' Parenting under 3's, Look after yourself, Look after your money, Culture and Identity Cocktail, Young Adults - Going against the grain.

Wreath Making
In November 2024 we had our first wreath making day which saw 60 women in total. A local florist came in and taught us how to make wreaths and learnt about where the wreath came from originally.
This was a lovely event to start the Christmas season.

Leadership Summits

In October 2024, Renewal held its two-day leadership summit for the national Free Methodist movement with the theme: 'Challenge of Change'. The Summit was well attended with over 95 leaders present from across the UK and received much positive feedback from the attendees. The Summit was our commitment to supporting the Free Methodist UK Church in its training and development of leaders.

Vision Sunday

On the last Sunday of September 2024, the whole Renewal family gathered for Vision Sunday. There was time for reflection over the past 12 months and all God has done in and through us, as well as looking ahead as we revisit our four vision focuses setting milestones for 2025. The vision message from our Senior Pastor was "Consistency is a key word for vision", we will be known not by what we do occasionally, but what we do consistently.
The congregation were encouraged to bring a picnic to share with their group, team, and friends, as we spent time together after the gathering.

Staff Encounter

In May 2024 Renewal held its second Staff encounter.
The purpose of this retreat is for training and spiritual development as a team. During this time, we wanted to deepen our relationship with God during our two days stay and seek His face together.

Objective 3 – Continue to increase our impact in the community and locations.

Throughout 2024 we have maintained much of the provision throughout the community. This has included Stay and Play groups at two of our locations, Baby Basics, Recovery Course, an Easter Egg Appeal, and our annual Toy Offering. This is alongside the continuation and development of the Renewal food bank Helping Hands.

Baby Basics

Baby Basics received 60 referrals for babies and families in need through 2024. All referrals received a Moses Basket starter pack including the Moses Basket and stand, nappies, clothes bundles, toys, toiletries etc, and bundled up as a gift for the family. We have received referrals from local hospitals, midwives, health visitors and charities all working with those in vulnerable situations.
We have been hugely grateful for all the donations which have come through Church, Stay and Play and local organisation links which goes towards making the contents up of a basket.

Stay and Play

Across both our Chelmsley Wood and Solihull locations, we are currently connecting with 71 parents.
The setup of Stay and Play includes Sensory Play as the main element, as well as a story and song time to close the session. There is a time for parents to have refreshments. Parents have been particularly grateful for the 'one off' treats such as daffodils for Mother's Day and Easter Eggs for Easter. There was a need for Childminders to have a space where they could gather, we have provided a separate session for them once a week at the Solihull location. This has been well received and appreciated by this local group.
Several parents have shared how this is one of their favourite Stay and Play's due to the nature of it, the connections made and the wider connection to other church events.

Year Ended 31 December 2024

Recovery Course

We have run one Recovery Course this year, with 2 participants. They were both consistently attending and have connected with wider support services following the course.

Easter Egg Appeal 2024

We collected 5,551 Easter Eggs across the locations through church donations and local businesses.
We gave Easter Eggs to 8 primary schools and local community groups as well as our Renewal based outreach activities. We had a variety of donations coming through from internal groups, as a result of these Easter Egg deliveries, we saw 2 new families come to outreach events run at Renewal.

Helping Hands

During 2024, Helping Hands supported the Solihull borough with food parcels. 4,144 people were supported by Helping Hands in 2024. This included 2,113 referrals equating to over 52,856 items, covering over 5,800 miles. These numbers have reduced slightly since 2023; however, this is due to a more robust referral process.
During October we had 11 schools do Harvest Collections for us, which brought in a large amount of stock for our Foodbank.

Christmas Toy Offering

Our Community highlight of the year was Toy Offering - providing toys to 462 children across 215 Family. The referrals came from 46 different referrers across Solihull and Stratford boroughs. This included 89 gift cards for children aged 12+ where the bundle also included a box of chocolates, and a toiletry set.
We had a great team of 14 volunteers to help us pack up all the toys which had either been donated or purchased through financial giving. Donations came through local businesses, charities and Renewal Church congregation.
We offered a Pop-Up shop option for parents to come and choose toys for their children, which provided independence, dignity and connection. The rest of the toys were collected by agencies.

Renewal Missions

Renewal seeks to allocate 10% of undesignated funds each year to support missions work and to distribute gifts to needy causes. Key focuses for 2024 were donations to Widows and Orphanage projects, a church plant which is part of the FM Group. The charity was able to donate funds to the value of £69k to numerous organisations nationally and overseas.

At Renewal, we benefit from a huge amount of voluntary help. Volunteers serve in all aspects of the life of Renewal, and without their expertise, dedication and support, the church would not be able to function. Our sincere thanks go out to the growing number of people who have helped throughout 2024 and who continue to serve so faithfully.

FINANCIAL REVIEW

RESERVES POLICY

The Trustees adhere to a policy of always maintaining sufficient Reserves (Total of Unrestricted and Restricted funds) for three months expenditure.

At the year-end there are unrestricted funds of £7,758,812 and restricted funds of £575,972. The Charity's income has exceeded its expenditure by £24,433 (2023: £8,799) for the year.

Recruitment and appointment of new Trustees

In selecting individuals for appointment as Trustees, the Trustees have regard to skills, knowledge and experience needed for the effective administration of the charity.

Induction and training of new Trustees

Trustees must make available to each new Trustee on their first appointment: a copy of the Deed and any amendments made to it, a copy of the Charity's latest report and statement of accounts. They should emphasise the Responsibilities of the Trustees detailed in the Report.

Events after the end of the period

The Trustees are confident that the Charity can continue as a going concern.

The Trustees, working closely with the Elders and Executive Team, have the infrastructure in place to continue our Mission to lift up the name of Jesus.

Year Ended 31 December 2024

Trustees' responsibilities

The Trustees (who are also the directors of Renewal Enterprises Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP; 2015 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Group will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

Signed on behalf of the board of Trustees

J Lee
Senior Pastor /Trustee

S Mills
Trustee

Date: 24/3/25

Renewal Christian Centre
Independent Auditors Report

Year Ended 31 December 2024

Independent Auditor's Report to the Members of Renewal Christian Centre

Opinion
We have audited the financial statements of Renewal Christian Centre (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2024 which comprise statement of financial activities, statement of cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).
In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the trustees' annual report , other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.
We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.
We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Tailor audit tests to determine if the charity is following specific procedures or best practises adopted by the board of Trustees.
- We have performed substantive testing to ensure the charity has legal title to all assets. We have confirmed asset existence, right & obligation and valuation.
- We have tested a sample of receipts and payments to confirm there was no fraudulent payments made through third parties.
- We performed walkthrough tests to ensure controls in place are deemed appropriate.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Horton

Mr Richard Horton FCCA (Senior Statutory Auditor)

Date: 10 April 2025.

for and on behalf of Sumer Auditco Limited
Statutory Auditors
The Beehive
Beehive Ring Road
London Gatwick Airport
Gatwick
RH6 0PA

Renewal Christian Centre
Statement of Financial Activities including Income and expenditure

Year Ended 31 December 2024

GROUP

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total £	2023 Total £
Income and endowments from:					
Donations and legacies	**3**	1,100,864	205,820	1,306,684	1,282,635
Conference Centre & Coffee Shop	**4**	82,210	-	82,210	50,207
Other trading activities		157,014	-	157,014	135,649
Investments		2,678	-	2,678	2,365
Total income and endowments		1,342,766	205,820	1,548,586	1,470,856
Expenditure on:					
Conference Centre & Coffee Shop	**6**	42,443	-	42,443	18,788
Charitable activities	**7**	1,266,753	115,326	1,382,079	1,344,000
Governance Costs	**8**	99,631	-	99,631	99,269
Total expenditure		1,408,827	115,326	1,524,153	1,462,057
Net income / (expenditure)		(66,061)	90,494	24,433	8,799
Reconciliation of funds:					
Total funds brought forward		7,824,873	485,478	8,310,351	8,301,553
Total funds carried forward		7,758,812	575,972	8,334,784	8,310,352

All income and expenditure derive from continuing activities.

Renewal Christian Centre
Statement of Financial Activities including Income and expenditure

Year Ended 31 December 2024

CHARITY	Note	2024 Unrestricted funds	2024 Restricted funds	2024 Total	2023 Total
		£	£	£	£
Income and endowments from:					
Donations and legacies	3	1,100,864	205,820	1,306,684	1,282,635
Other trading activities	5	165,014	-	165,014	135,649
Investments		2,678	-	2,678	2,364
Total income and endowments		1,268,556	205,820	1,474,376	1,420,648
Expenditure on:					
Charitable activities		1,250,753	115,326	1,366,079	1,317,233
Governance Costs		93,594	-	93,594	93,894
Total expenditure		1,344,347	115,326	1,459,673	1,411,127
Net income / (expenditure)		(75,791)	90,494	14,703	9,521
Reconciliation of funds:					
Total funds brought forward		7,825,477	485,478	8,310,955	8,301,434
Total funds carried forward		7,749,686	575,972	8,325,658	8,310,955

All income and expenditure derive from continuing activities.

Renewal Christian Centre

Balance Sheet

Year Ended 31 December 2024

GROUP	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	8,387,771	7,906,893
		8,387,771	7,906,893
Current assets			
Debtors and Prepayments	16	90,124	83,311
Cash at bank and in hand		974,126	941,115
		1,064,250	1,024,426
Creditors: amounts falling due within one year	17	(748,136)	(620,967)
Net current assets		316,114	403,459
Total assets less current liabilities		8,703,885	8,310,352
Creditors: amounts falling due after more than one year	18	(369,101)	-
Net assets		8,334,784	8,310,352
Charity Funds			
Restricted funds	19	575,972	485,478
Revaluation Reserve	20	1,175,126	1,175,126
Unrestricted funds	20	6,583,686	6,649,748
Total charity funds	20	8,334,784	8,310,352

The group is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board on 24/3/25

Signed on behalf of the board of Trustees

J Lee
Senior Pastor /Trustee

S Mills
Trustee

Signed on behalf of the board of Trustees

The notes on pages 21 to 35 form part of these financial statements.

Company registration number: 0599638

Renewal Christian Centre

Balance Sheet

Year Ended 31 December 2024

CHARITY	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	8,368,869	7,885,318
Investments	13	150,000	134,000
		8,518,869	8,019,318
Current assets			
Debtors and Prepayments	16	86,395	77,505
Cash at bank and in hand		825,014	826,171
		911,409	903,676
Creditors: amounts falling due within one year	17	(735,519)	(612,039)
Net current assets / (liabilities)		175,890	291,637
Total assets less current liabilities		8,694,759	8,310,955
Creditors: amounts falling due after more than one year	18	(369,101)	-
Net assets / (liabilities)		8,325,658	8,310,955
Charity Funds			
Restricted funds	19	575,972	485,478
Revaluation Reserve	20	1,175,126	1,175,126
Unrestricted funds	20	6,574,560	6,650,351
Total charity funds / (deficit)	20	8,325,658	8,310,955

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board on 24/3/25

Signed on behalf of the board of Trustees

J Lee
Senior Pastor /Trustee

S Mills
Trustee

The notes on pages 21 to 35 form part of these financial statements.

Company registration number: 05996380

Renewal Christian Centre

Statement of Cash Flows

Year Ended 31 December 2024

GROUP	Note	2024 £	2023 £
Cash flow from operating activities	22	144,517	122,856
Net cash flow from operating activities		144,517	122,856
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(535,474)	(25,310)
Receipts from sales of tangible fixed assets		-	44
Interest received		2,678	2,364
Net cash flow from investing activities		(532,796)	(22,902)
Cash flow from financing activities			
Bank loan advances received		450,000	-
Repayment of long term loans		(28,710)	-
Net cash flow from financing activities		421,290	-
Net increase / (decrease) in cash and cash equivalents		33,011	99,954
Cash and cash equivalents at 31 December 2023		941,115	841,161
Cash and cash equivalents at 31 December 2024		974,126	941,115
Cash and cash equivalents consists of:			
Cash at bank and in hand		974,126	941,115
Cash and cash equivalents at 31 December 2024		974,126	941,115

Renewal Christian Centre

Statement of Cash Flows

Year Ended 31 December 2024

CHARITY	Note	2024 £	2023 £
Cash flow from operating activities	23	121,417	115,045
Net cash flow from operating activities		121,417	115,045
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(530,542)	(25,310)
Receipts from sales of tangible fixed assets		-	44
Interest received		2,678	2,364
(Gain) / loss on investments		(16,000)	(26,000)
Net cash flow from investing activities		(543,864)	(48,902)
Cash flow from financing activities			
Bank loan advances received		450,000	-
Repayment of long term loans		(28,710)	-
Net cash flow from financing activities		421,290	-
Net increase / (decrease) in cash and cash equivalents		(1,157)	66,143
Cash and cash equivalents at 31 December 2023		826,171	760,028
Cash and cash equivalents at 31 December 2024		825,014	826,171
Cash and cash equivalents consists of:			
Cash at bank and in hand		825,014	826,171
Cash and cash equivalents at 31 December 2024		825,014	826,171

1 Summary of significant accounting policies

(a) General information and basis of preparation

Renewal Christian Centre is a company Limited by Guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are advancement of the Christian faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Blankets, clothing, food etc. received and given to the community have been considered to have a nil market value while any other services provided are included at market value.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

The charity receives government grants in respect of work within the local community. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The Trustees expect the residual value of the land and buildings not to be significantly different to the amounts shown in the accounts. Depreciation is not provided as building is very well maintained and Trustees believe an increase in the value of the land on which the building stands does not affect the determination of the depreciable amount of the building.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	Not provided
Computer equipment	33% on cost
Equipment	10% on cost
Fixtures and fittings	10% on cost
Motor vehicles	20% on the reducing balance

(g) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Investments in subsidiaries are measured at cost less impairment.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Judgement and key sources of estimation uncertainty

The board have made judgements and key estimates in the process of applying the above accounting policies.

Land & building - The board have made an assessment on the residual value of the land and buildings not to be significantly different to the amounts shown in the accounts. The assessment was made on an open market value basis by reference to market evidence of transactions prices of similar properties within the surrounding area.

3 Income from donations and legacies

	2024 £	2023 £
Gift Aid donations	869,277	871,609
Gift aid	218,796	216,960
Donations	168,299	183,689
Grant funding	50,312	10,377
	1,306,684	1,282,635

£205,820 (2023 - £167,415) of the above income was attributable to restricted funds. £1,100,864 (2023 - £1,115,220) of the above income was attributable to unrestricted funds.

4 Conference Centre and Coffee Shop

	2024 £	2023 £
Conference Centre Income	58,199	33,337
Coffee Shop	1,251	1,437
Family Centre Room Hire	22,760	15,433
	82,210	50,207

All income was attributable to unrestricted funds.

5 Income from other trading activities

	2024 £	2023 £
Community & Other Ministries	132,580	118,098
Young People	24,434	17,551
Rental Income	8,000	-
	165,014	135,649

All income was attributable to unrestricted funds.

6 Conference Centre and Coffee Shop Costs

	2024 £	2023 £
Catering	8,686	3,283
Postage, Stationery and Advertising	41	66
Hire of Equipment	142	159
Web Page, Internet and Computer expenses	2,698	1,964
Bank Charges	106	397
Licence fee for use of premises	4,144	5,784
Depreciation – Fixtures and Fittings	7,605	7,135
Property repairs and maintenance	1,489	-
Salaries	17,532	-
	42,443	18,788

All expenses were attributable to unrestricted funds.

7 Analysis of expenditure on charitable activities

	Grant funding of activities	Support costs	2024	2023
	£	£	£	£
Property – repairs and maintenance	73,178	-	73,178	53,520
Catering	16,969	-	16,969	16,687
Salaries	214,556	396,367	610,923	614,387
Licences	17,412	-	17,412	15,402
Media Department	72,124	-	72,124	62,132
Renewal Global	69,456	-	69,456	74,642
Pastoral Care	2,468	-	2,468	1,507
Free Methodists UK	22,146	-	22,146	22,304
Youth	67,564	-	67,564	57,138
Children	4,559	-	4,559	8,276
Travelling	1,145	-	1,145	2,339
Training and Courses	12,082	-	12,082	13,340
Special Events	17,752	-	17,752	16,265
Visiting Speakers	30,896	-	30,896	32,790
Other Ministries	52,187	-	52,187	64,277
Household and cleaning	75,037	3,949	78,986	69,612
Rates and Water	4,022	211	4,233	4,533
Insurance	27,351	1,439	28,790	25,130
Light and Heat	49,646	2,613	52,259	43,730
Hire of Premises	25,904	-	25,904	30,629
Web Page and Internet	8,204	-	8,204	7,820
Depreciation – Fixtures and fittings	32,476	-	32,476	27,411
Depreciation – Motor Vehicles	286	-	286	357
Hire of Equipment	-	9,124	9,124	13,316
Telephone	-	16,013	16,013	14,587
Post and Stationery	-	7,956	7,956	7,145
Depreciation – Equipment	-	2,065	2,065	2,076
Sundry	-	4,558	4,558	4,422
Depreciation – Computer equipment	-	10,389	10,389	14,888
(Gain) Loss on disposal of fixed assets	-	1,775	1,775	5,727
Bank Charges and Interest	-	28,200	28,200	17,610
	897,420	484,659	1,382,079	1,344,000

£115,326 (2023 - £94,080) of the above costs were attributable to restricted funds. £1,266,753 (2023 - £1,249,153) of the above costs were attributable to unrestricted funds.

8 Governance costs

	2024	2023
	£	£
Salaries	82,843	81,009
Accountancy	6,037	5,375
Auditors Fees	7,155	6,727
Professional Fees	3,596	6,158
	99,631	99,269

9 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	52,821	51,866
Loss / (gain) on disposal of tangible fixed assets	1,775	5,727

10 Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £7,155 (2023 - £6,727) and preparation of accounts of £6,037 (2023 - £5,375).

11 Trustees' and key management personnel remuneration and expenses

One Trustee & Pastor received remuneration during the year £78,546 (2023 - £77,547).

The total amount of employee benefits received by key management personnel is £220,074 (2023 - £211,705).

No Trustees are accruing pension arrangements.

The Trustees had expenses travel reimbursed during the year £527 (2023 - £1,737).

12 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2024 Number	2024 FTE	2023 Number	2023 FTE
Raising funds	15	12	17	15
Charitable activities	22	14	21	13
Governance	2	2	2	2
Total	39	28	40	30

The total staff costs and employee benefits were as follows:

	2024 £	2023 £
Wages and salaries	796,580	745,198
Social security	62,480	56,716
Defined contribution pension costs	37,022	35,063
	896,082	836,977

Staff costs and employee benefits of £17,532 (2023 - £0) are paid by Renewal Enterprises Limited.

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	2024 Number	2023 Number
£70,001 - £80,000	1	1
	1	1

13 Fixed asset investments

	2024 £	2023 £
Investments brought forward	134,000	108,000
Revaluation	16,000	26,000
	150,000	134,000

Other investments are measured at cost less impairment on the basis that they represent shares in entities that are not publicly traded, and the fair value cannot otherwise be measured reliably.

A revaluation uplift was reported during the year following an increase in the subsidiary's capital and reserves.

The wholly owned subsidiary of Renewal Christian Centre is Renewal Enterprises Limited (formerly Renewal Conference Centres Limited). The company number is 06008651. Registered office Lode Lane, Solihull, West Midlands, B91 2JR. At the year end, the aggregate capital and reserves of the company amounted to £159,892 with profits reported of £25,729.

14 Tangible fixed assets - Group

	Freehold Property	Equipment	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost or valuation:						
At 1 January 2024	7,775,000	23,526	366,621	71,087	10,655	8,246,889
Additions	132,840	2,795	374,054	25,783	-	535,472
Disposals	-	(1,500)	-	(5,024)	-	(6,524)
At 31 December 2024	7,907,840	24,821	740,675	91,846	10,655	8,775,837
Depreciation:						
At 1 January 2024	-	9,553	268,342	52,876	9,225	339,996
Charge for the year	-	2,065	39,792	10,678	286	52,821
Eliminated on disposals	-	(213)	-	(4,537)	-	(4,750)
At 31 December 2024	-	11,405	308,134	59,017	9,511	388,067
Net book value:						
At 31 December 2024	7,907,840	13,416	432,541	32,829	1,144	8,387,770
At 31 December 2023	7,775,000	13,973	98,280	18,210	1,430	7,906,893

The net book value of land and buildings comprised:

	2024	2023
	£	£
Land and buildings:		
Freehold	7,907,840	7,775,000

The historic cost equivalent of land and buildings included at valuation are as follows:

	2024 Land and buildings	2023 Land and buildings
	£000	£000
Cost	6,599,874	6,599,874
Accumulated impairment losses	-	-
Accumulated depreciation	-	-
Net book value	6,599,874	6,599,874

Certain freehold land and buildings included above were recognised using a previous valuation by Aitchison Raffety at 31st December 2017 as a deemed cost on transition to the FRS102. These assets have a net book value of £7,775,000 (2023 - £7,775,000). The historic cost equivalent of these assets is £6,599,874 (2023 - £6,599,874).

15 Tangible fixed assets - Charity

	Freehold Property	Equipment	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost or valuation:						
At 1 January 2024	7,775,000	23,526	278,670	68,326	10,655	8,156,177
Additions	132,840	2,795	370,420	24,486	-	530,541
Disposals	-	(1,500)	-	(5,024)	-	(6,524)
At 31 December 2024	7,907,840	24,821	649,090	87,787	10,655	8,680,194
Depreciation:						
At 1 January 2024	-	9,553	201,965	50,115	9,225	270,858
Charge for the year	-	2,065	32,476	10,389	286	45,216
Disposals	-	(213)	-	(4,537)	-	(4,750)
At 31 December 2024	-	11,405	234,441	55,967	9,511	311,324
Net book value:						
At 31 December 2024	7,907,840	13,416	414,649	31,821	1,144	8,368,870
At 31 December 2023	7,775,000	13,973	76,705	18,210	1,430	7,885,318

The net book value of land and buildings comprised:

	2024	2023
	£	£
Land and buildings:		
Freehold	7,907,940	7,775,000

The historic cost equivalent of land and buildings included at valuation are as follows:

	2024 Land and buildings		2023 Land and buildings
	£		£
Cost	6,599,874		6,599,874
Accumulated impairment losses	-		-
Accumulated depreciation	-		-
Net book value	6,599,874		6,599,874

Certain freehold land and buildings included above were recognised using a previous valuation by Aitchison Raffety at 31st December 2017 as a deemed cost on transition to the FRS102. These assets have a net book value of £7,775,000 (2023 - £7,775,000). The historic cost equivalent of these assets is £6,599,874 (2023 - £6,599,874).

16 Debtors

	GROUP		CHARITY	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	47,349	41,109	35,620	35,303
Prepayments	42,775	42,202	50,775	42,202
	90,124	83,311	86,395	77,505

17 Creditors: amounts falling due within one year

	GROUP		CHARITY	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	46,241	28,847	46,241	28,569
Social security & other taxes	20,399	15,407	14,226	13,074
Other creditors	602,079	533,552	601,311	532,435
Accrued expenses	27,228	43,161	21,552	37,961
Bank loans	52,189	-	52,189	-
	748,136	620,967	735,519	612,039

18 Creditors: amounts falling due after one year

	GROUP		CHARITY	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	369,101	-	369,101	-
	369,101	-	369,101	-

The bank loans are secured by fixed and floating charges over the all the property and undertaking of the company in favour of Reliance Bank Limited, dated 30 May 2024.

19 Funds reconciliation – Restricted

	Balance at 1 January 2024	Income	Expenditure	Balance at 31 December 2024
	£	£	£	£
Forget Thee Not	502	840	1,342	-
Vision	448,856	174,864	78,006	545,714
Toy Offering	2,577	3,500	2,577	3,500
Relief Fund	21,824	23,996	22,399	23,421
Savings	2,522	2,620	1,805	3,337
Emergency Relief	6,140	-	6,140	-
Asda Foundation	510	-	510	-
Cinnamon Network	2,000	-	2,000	-
Chelmsley Wood	547	-	547	-
	485,478	205,820	115,326	575,972

Fund descriptions

Forget Thee Not is a fund set up from donations to support members who have suffered a bereavement of a loved one.

Vision fund is to support the Charity to move forward in its vision. Launch of 'Let us Start' campaign, which will see Classic Building.

Toy Offering is a fund which is set up to ensure all children receive gifts at Christmas.

Relief Fund was set up in March 2020 to bring relief to those in financial hardship or difficulty, due to circumstances out of their control.

Emergency Relief Appeal is support those who are fleeing persecution within their home country.

Asda Foundation – funding towards Baby Basics **

Cinnamon Network - funding towards Baby Basics **

Chelmsley Wood - funding towards Baby Basics **

** Baby Basics UK network of volunteer led centres aiming to support new mother and families who are struggling to meet the financial and practical burden of looking after a new baby.

20 Group Analysis of net assets between funds

	Unrestricted funds	Revaluation Reserve	Restricted funds	Total
	£		£	£
Fixed assets	7,212,645	1,175,126	-	8,387,771
Cash and current assets	488,278	-	575,972	1,064,250
Current liabilities	(748,136)	-	-	(748,136)
Non-current liabilities	(369,101)	-	-	(369,101)
Total	6,583,686	1,175,126	575,972	8,334,784

Charity Analysis of net assets between funds

	Unrestricted funds	Revaluation Reserve	Restricted funds	Total
	£		£	£
Fixed assets	7,343,743	1,175,126	-	8,518,869
Cash and current assets	335,437	-	575,972	911,409
Current liabilities	(735,519)	-	-	(735,519)
Non-current liabilities	(369,101)	-	-	(369,101)
Total	6,574,560	1,175,126	575,972	8,325,658

On transition to FRS 102, properties were revalued, and the revalued amount is considered deemed cost.

The valuation was made by Trustees on an open market value basis by reference to market evidence of transactions prices of similar properties within the surrounding area.

21 Operating lease commitments

	2024	2023
	£	£
At the reporting end date, the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:		
	-	2,634

22 Reconciliation of net income / (expenditure) to net cash flow from operating activities (GROUP)

	2024 £	2023 £
Net income / (expenditure) for year	24,432	8,798
Interest receivable	(2,678)	(2,364)
Depreciation and impairment of tangible fixed assets	52,821	51,867
(Profit) / loss on disposal of tangible fixed assets	1,775	5,727
(Increase) / Decrease in debtors	(6,813)	(9,337)
Increase / (Decrease) in creditors	74,980	68,165
Net cash flow from operating activities	144,517	122,856

23 Reconciliation of net income / (expenditure) to net cash flow from operating activities (CHARITY)

	2024 £	2023 £
Net income / (expenditure) for year	14,703	8,754
Interest receivable	(2,678)	(2,364)
Depreciation and impairment of tangible fixed assets	45,216	44,732
(Profit) / loss on disposal of tangible fixed assets	1,775	5,727
(Increase) / Decrease in debtors	(8,890)	(9,930)
Increase / (Decrease) in creditors	71,291	68,126
Net cash flow from operating activities	121,417	115,045

24 Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £37,022 (2023 - £35,063).

25 Related party transactions

Renewal Christian Centre is the parent undertaking of Renewal Enterprises Limited, a registered limited company. Some of the Trustees of Renewal Christian Centre are also the directors of Renewal Enterprises Limited. During the year, a licence charge of £8,000 was charged between the two entities.

26 Non-audit services provided by auditor

In common with many businesses our size and nature we use our auditor to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

RENEWAL CHURCH

England & Wales - Charity number 1117019

Accounts

RENEWAL CHRISTIAN CENTRE
Consolidated Financial Statements
Year Ended 31 December 2023

Charity registration number: 1117019
Company registration number: 5996380

Renewal Christian Centre

Financial Statements

Year Ended 31 December 2023

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Renewal Christian Centre
Charity Reference and Administrative Details

Year Ended 31 December 2023

Charity registration number	1117019
Company registration number	5996380
Trustees	Rev Jonathan Lee Dr Cheron Byfield Rev Niall Cluley (resigned 15 Dec 2023) Keisha Eve (resigned 20 May 2023) Dean Smith Paul Harris (resigned 19 May 2023) Shelley Mills Duncan Moore (appointed 12 Nov 2023) Elizabeth Muir (appointed 12 Nov 2023) Ian Hardie (appointed 12 Nov 2023)

Senior Management Team

Senior Pastor	Rev Jonathan Lee
Pastor of Care & Growth	Justyn Towler
Chief Finance Officer	Robin Small
Chief Operating Officer	Leona Thompson

Registered office	Renewal Christian Centre Lode Lane Solihull West Midlands B91 2JR
Auditor	Sumer Auditco Limited The Beehive Beehive Ring Road London Gatwick Airport Gatwick RH6 0PA
Solicitor	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

Renewal Christian Centre
Trustees Report including Directors & Strategic Report

Year Ended 31 December 2023

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

GOVERNANCE STRUCTURE
Renewal Christian Centre is a registered charity and a company limited by guarantee, governed by Memorandum and Articles of Association, and incorporated 13 November 2006. The Articles of Association were revised and updated in February 2016 and March 2022 to ensure the charity follows best practice in its governance. We are a fellowship of Christian people committed to the advancement of the Christian faith and the extension of the Kingdom of God within the Heart of England and the UK, and the relief of persons who are in conditions of need, hardship, or distress.

The Trustees have financial and governance responsibility for the Charity but receive no remuneration (except for the Senior Pastor).

Renewal is part of the Free Methodist Church UK denomination.

As at 31st December 2023, the Trustees and Elders comprised:

Jonny Lee	(Senior Minister, Elder and Trustee)
Niall Cluley	(Elder)
Neil Guy	(Elder)
Kevin Thomas	(Elder)
Harriet Verah	(Elder)
Cheron Byfield	(Chair of Trustees)
Dean Smith	(Vice-Chair of Trustees)
Shelley Mills	(Trustee)
Duncan Moore	(Trustee)
Elizabeth Muir	(Trustee)
Ian Hardie	(Trustee)

The Charity has a Risk Register in place which is reviewed regularly. The Trustees approve appropriate actions to manage and mitigate the risks identified. This is an ongoing process to protect the Charity.

The Senior Pastor, Senior Management Team and staff are responsible for running the Charity on a day-to-day basis and are accountable to the Trustees.

At Renewal, we benefit from a huge amount of voluntary help. Volunteers serve in all aspects of the life of Renewal, and without their expertise, dedication and support, the church would not be able to function. Our sincere thanks go out to the growing number of people who have helped throughout 2023 and who continue to serve so faithfully.

Year Ended 31 December 2023

Appointments

During 2023, three new Trustees were appointed and subsequently became members of the Charity in accordance with Renewal's Articles of Association.

The new trustees are Duncan Moore, Elizabeth Muir, and Ian Hardie, all appointed on 12th November 2023.
Beverley Bailey was appointed Company Secretary on 1 April 2023.
Cheron Byfield became Chair July 2023

Resignations

Niall Cluley retired after 39 years as a Trustee on the 15th of December 2023.

Debra Hunt resigned as Company Secretary on 31 March 2023.

Paul Harris resigned as a Trustee on 19 May 2023.

Keisha Eve resigned as a Trustee on 20 May 2023.

Neville Kennedy resigned as Elder on the 12 November 2023.

Renewal Christian Centre
Trustees Report including Directors & Strategic Report

Year Ended 31 December 2023

Objectives and activities

MISSION STATEMENT

We are Renewal. We exist to lift up the name of Jesus.
Renewal exists to lift up the name of Jesus. We lift Jesus up in our words, our actions, by our worship, by preaching the gospel, through our acts of giving and our acts of service. We lift up Jesus! name in our Christian life example; wherever we are, whoever we are with.

Our Values

WE ARE A FAMILY - Sisters and brothers who belong and grow together and see the kingdom of God grow.

WE ARE A PEOPLE - Together, we are God's masterpiece, through us He reveals who He is to the world. God desires a people he can set apart - to draw others in.

WE ARE A MOVEMENT - As God's people, we look outwards. Every movement has stages, we see communities transformed, we see new people reached, we see new areas come to life, we don't stop.

Our Vision
To fulfil the mission of why we exist, we have a vision that incorporates the advancement of the Christian faith and the worship of God in the county of the West Midlands and elsewhere by the preaching and proclamation of the Christian Gospel, the teaching of Christian doctrine and principles, and the pastoral care of Christian people. We look to bring relief to persons who are in conditions of need, hardship and distress, or who are aged or sick.

Our vision is to see a large, strategic, multi-cultural, generational, family church, engaging and thriving in the Midlands across multiple locations, seeing God's love spread From One to Many.

2023 Achievements
With regard to the Charity Commissions public benefit guidance, the Trustees have reviewed the achievements of the charity's main objectives for 2023 and these are summarised below.

Objective 1 – Vision Focuses Looking forward

2021 - Building on the development of the Ministry Model.
2022 - Launched four vision focuses: Make the Most, Extend, Launch and Train & Develop.

2023 – Set goals and provide greater depth to the vision focuses to the Church.

Make the Most
Making the Most to adapt, build and improve the buildings and spaces Renewal has. Looking for ways to put vision into our next generations.

'Let us Start' Build - Turning the 'Classic' building that we own as a charity into a usable youth and community space.

Community Hubs - Recognising and helping to meet the needs of the community, supporting the vulnerable and increasing people's awareness of the church.

We can Make the Most by...
Giving! Leaders set the direction; givers set the pace. With all the make the most projects we can go as fast as all of us can give!

Extend Our Reach
Extending the vision by expanding our boundaries through the ministry model. Keep growing and supporting groups and teams in each of the Renewal Locations, which are the foundations of our growth. Growing in momentum with weekly rhythms.

Key projects:
- **Gatherings**
- **Groups & Teams**
- **Locations**
- **We can...join a team or become a part of a group**

Gatherings - Double morning gatherings in Solihull. Empower Young Adult leadership team for evening gathering. 'Embracing Age': reaching out to local care homes, supported by our Wednesday gathering, currently set to commence 2024.

Groups & Teams - Double team numbers and increase groups to 150.

Locations - Stratford and Chelmsley are growing.

We can Extend our Reach by... Sharing our lives! Joining a team or becoming part of a group.

Launch New Ventures
New opportunities and fresh ideas.

Key projects:
- **Renewal Enterprises Ltd (previously Renewal Conference Centre Ltd)**
- **Online**
- **Renewal Summertime**
- **We can...join a team or help out at Renewal Summer**

Giving people the opportunity to connect with who Jesus is, both in person and online. Renewal aims to go where people are and help them connect with who Jesus is.

Renewal Enterprises - Being entrepreneurial with our facilities, resources and skills to facilitate the mission of Renewal.

Online - Continuing to support our online location in order to reach even more people.

Renewal Summertime - A summer of outreach and development, with a summer school for young people in our community.

We can Launch new Ventures by... Supporting our outreaches! Who can we share Renewal's online content with? People with creative, technical or digital skills can join our online team! Can we give our time next summer to support the summer school?

Training & Development
Engage, support and build up new leaders.

Key projects:
- **Young Adults Internships**
- **Investing in each other**
- **We can...encourage each other!**

Young Adults Internships - An opportunity for young adults to gain ministry experience, a qualification and demonstrable transferable skills.

Investing in each other - We want every group, team and department leader to be developing others, and ensuring our leadership continues to grow from One to Many!

Objective 2 – Continue to teach Christian faith and living, and grow the church both centrally and through regional expansion

Renewal continues to monitor activity that relates to all the key headings below and the vision focuses have played a large part in driving impetus and activity within all key ministry areas.

Renewal's in-person gathering times are as follows: -
Chelmsley Wood - Sunday at 11am
Solihull - Sunday at 10am & 6pm, and Wednesday at 11am
Stratford-Upon-Avon - Sunday at 10am

Gatherings & Attendance
Solihull Sunday 10AM average attendance was 515 per gathering
Solihull Sunday 6PM average attendance was 72 per gathering
Solihull Wednesday 11AM average attendance was 75 per gathering
Chelmsley Sunday 11AM average attendance was 104 per gathering
Stratford Sunday 10AM average attendance was 28 per gathering
Renewal Kids All Location averaged 97
Baptism Gathering saw 18 baptised in 2023
Baby dedications saw 18 babies dedicated in 2023

Locations
Renewal is one Church, expressed across multiple locations. Our current locations are Solihull, Chelmsley Wood, and Stratford-upon-Avon.

Renewal Chelmsley Wood
Renewal Chelmsley ran two outreach events in 2023. We held a free circus themed summer bonanza, with ice-cream van and bouncy castles. We had a number of volunteers from the congregation of varying ages, to demonstrate an inter-generational church family. This saw approximately 190 people come through from the community. At Christmas we hosted a Pantomime, this attracted 67 individuals, 70% were from the community of those signed up and one family came to church as a result.

Chelmsley had a women's breakfast, we had more than 35 women, 4 of which don't regularly attend church. The men hosted a breakfast (25) and curry night (18), both of which men brought people from outside of church along too. These are events the team are looking forward to in 2024.

Renewal Stratford
In April we moved into our new venue at Bridgetown Primary School which has been a big improvement to the College. Unfortunately, we don't have an adequate room to use for the Youth to meet (bi-monthly), which is something to consider going forward.

At Renewal Stratford our heart is to grow community within our congregation and to then focus outwards into our community, with Jesus being both the motivation and the catalyst. With that in mind we had 3 official 'get-togethers' with our congregation - one at a church members house, one at the Recreational Grounds in Stratford as well as having a Christmas Lunch at our Carol Service in December. We believe it's important to eat together and grow together. We also got together with our Core Team at least 3 times last year to also eat together and do some training and development, and planning and organisation.

With our outward focus, we had an Easter outreach at Bridgetown Primary School where we had over 100 people attend, and then a 'Panto' at Christmas time where we had 110 people attend - most of whom were people we had never met before which was fabulous.

We had Stratford Prayer Meetings every month, except on the months where we had Collective Prayer at Solihull. We have groups that meet during the week and have a very faithful group of people on Teams on a Sunday, but this number needs to increase to decrease the pressure on the current teams.

All in all, a good start in our new venue. Our congregation is in the healthiest place it has been since Covid, and we are encouraged that even though growth has been slow, we do have people that are adding themselves to our church family.

Teams
Since the beginning of 2023, the Welcome Team has increased significantly in numbers at the time there was about 30-40 volunteers. The Welcome Team now has over 60 volunteers. We have also increased the number of team leaders from two people to three people. This now means our team leaders can have a flexible schedule between themselves and not be overstretched on a monthly basis when overseeing and running the Sunday teams.

We have seen the Refreshments team double in number as many more have been trained to run the machine efficiently. We have also expanded in building a small evening team who support the extra space at the 6pm gathering. This has been a great training opportunity for those learning how to use the coffee machine.

The teams fair saw the opportunity for new people to join a team and step into an area they may have never considered for themselves, and as a result have seen significant growth across all Renewal teams.

Youth
In 2023, Youth began the year with a slight change to our 'Crews Nights', which were our small group discussion nights that happened three times each month.

We renamed the nights to be 'Groups Nights', with the younger ages 11-14 being renamed 'Crews', continuing to operate earlier in the night, and the older ages 15-18 being renamed 'YL' (Young Lions) operating later in the night. This helped us change the format of the nights slightly, to allow us to tailor the topics to each set of groups and bring faith-based topics relevant to those particular age groups.

Alongside this, we continued our monthly 'All in Nights', which gathered all the year groups together for worship, a message, and give them a space to meet with God.

From January to July, we saw an attendance average of around 55 young people each week. We had socials in both February and July that were very well attended with around 70 young people attending both events.

After a summer break, we changed the format of our Friday nights entirely. We decided to move 'Groups Nights' away from Friday nights and moved to having weekly gatherings of worship and messages, similar to our previous 'All in Nights'. With a new cohort of Year 7s coming through, September's average attendance being 70 young people. As we moved into the winter months, the average was 60. Our Christmas social in December saw just over 80 young people come along.

We changed our 'Groups Nights' to each location having them midweek once a month. The new midweek groups nights alternated between socials (going off-site for bowling, ice skating, cinema, etc.) and small groups discussions/bible studies based on topics that were spoken about on a Friday night. This change was designed to help the young people further grow their relationships with each other outside of a Friday night. We averaged around 40 young people coming to 'Groups Nights' each month as a total from across locations.

The Youth Weekend Away took place in November 2023 with 75 young people attending. We had a mix of gatherings, workshops and activities, with all experiencing a high level of engagement.

We were able to also host a 24/7 Prayer Youth event in June, which saw young people join along from seven different churches, with nearly 170 young people attending. This has also helped enable us to begin partnerships with various other church youth groups and organisations across Solihull and Birmingham.

During 2023 we launched a 'young leaders' programme, designed for those in Year 11 and above to be able to develop in leadership and communication through our Friday nights, with seven young people joining as

part of it and receiving opportunities in hosting, speaking and running small groups. One of which brought a message at the weekend away and also spoke during the main Christmas Eve gathering.

We saw some volunteer team members step down and move into other ministries to serve during the summertime, and we have also had a number of new volunteers join the team, with a great mix of those who have previous experience working with young people and a few having previously been part of youth as young people. We currently have 17 on the youth team, all of which support Friday nights, but also support across locations for 'Groups Nights' too.

Young Adults
We have seen Young adults significantly grow over the past year - not just in number but in connection and community. In March 2023 we appointed two more leaders to run the 18-24 extra space group. Gemma & Joe have been such a blessing and have invested time and energy in connecting with the younger age group. They have been discipling the age bracket faithfully and diligently through additional meet ups and hangouts.
We attended YA SOULS Conference in Leeds back in March which saw 25 young adults from Renewal attend. This was a great opportunity for them to connect with other YA's in a similar age bracket and see God's Kingdom at work in other cities.

Our young adult attendance is around 30-40 people and meet twice monthly. This has grown since last year. We have seen a huge influx of new Christians to Renewal in the past year - as well as previous attendees return! We have had the opportunity to go deeper in our discussion and see topics such as Sex and Sexuality discussed in a safe and caring environment.

We have seen deep, and meaningful friendships form within the group. We tend to see a large group of young adults attend our evening gathering who then continue their time together either in bible teaching groups or further hangouts offsite.

We have seen 8 young adults grow into communicators. They have had the opportunity to speak at the evening gatherings. They have been phenomenal and are growing in confidence and ability.
The team have been thriving and growing in their leadership and confidence. One of the Leaders has been growing from strength to strength in her leadership supporting the 25-30 bracket and on a Sunday morning when leading the gatherings. Another Leader has been supporting the 18-24 and have been forward planning outreach projects for 2024.

Pastoral Care
Throughout 2023 we continued to emphasise the importance of groups and teams in order to allow the church congregation to care for one another. Alongside our group and team's strategy, we continued to develop pastoral care teams in all three physical locations, delivering training on safeguarding, grief and loss, supporting those with addictions, supporting those with mental health challenges and managing suicidal risk.

Ours teams continue to offer visits, phone calls, prayer, communion, and support to over a hundred people each month who are experiencing illness, bereavement or distress beyond what can be supported within their group or team.

Therapy service
In 2023, the Therapy service at Renewal continued to grow, and in 2023 Renewal conducted 682 sessions. We have four therapists and one student offering counselling in the service. Throughout the year the team took part in training on Gender and Identity, Attachment and Attunement and Working with survivors of Childhood sexual abuse.

Support groups
As part of the overall Group Strategy, the groups in our Support collective grew in 2023. Alongside the ongoing support groups for Wellbeing Through Faith, Free to Be Me (Holistic CBT group), Memory cafe, Carers support group, Fostering and Adoption Support group, Baby loss, Homeschoolers, Domestic Abuse, Bereavement groups and Menopause support, Renewal added Safe Harbour. Safe Harbour is a 12-step group for those facing addiction issues and their families.

Groups
With a significant change in the structure of groups aiming to give clear guidance to areas where people can get involved, receive or give support, opportunities to serve or learn and being relevant in serving our wider communities, our aim was to grow in depth of involvement, rather than merely adding more groups. Over the 2023-2024 season our groups have averaged 110 -120. The numbers change due to some groups being courses that end. As per reports in January 778 people are involved in groups. We have 113 Group Leaders and 43 Collective Leaders with a small group of 5 key leaders, known as the C-Team who offer essential and vital support to the Groups Assistant Pastor. Groups fall into the following categories:

- Life
- Interest
- Workplace
- Growth (discipleship)
- Support
- Outreach

The approach for groups remains seasonal with groups starting in September of each year, coinciding with the start of a new school term and wrapping up a season in July just before the summer holidays when attendance declines anyway. This gives the leaders a well-earned break and time for reflection to plan for the season ahead.

We adapt the model of working alongside known and reputable charities when we are launching new initiatives. This group season sees Renewal partnering with Embracing Age, Taste life UK, and Baby Basics as new support for and into our communities and demonstrates where groups work alongside our community projects.

Relationship Support
The Relationship Support team continued to support couples through pre-marriage and post marriage support, using a new programme called SYMBIS: Saving Your Marriage Before It Starts. This is run on a couple-to-couple basis and uses a tailored questionnaire to produce a unique report for each couple which the leader couples go through section by section with the mentee couple.

Springboard is a course designed to help handle the challenges of separation and divorce, the sessions were held off site at a Community Centre in Apr'23.

Woman to Woman
Woman to Woman collective ran several events and programmes throughout 2023.
Some of the highlights were:-

Worship Night
This was an evening worship night with guest worship leader Helen and her band. There was a mocktail and dessert bar open for women to build relationships before the evening started.
There was a total of 208 women in attendance on the day.

Spiritual Mentoring Program
This program was open to all women in the church who wanted to access a peer-to-peer mentoring relationship. Women were carefully paired with mentors who specifically matched their mentoring goals and aspirations. The program is now running throughout the year with a 6-month time frame for each mentoring relationship. There are over 100 women taking part.

Lab 21st October
These were days designed for any woman at Renewal, or their friends, to come along and join a seminar style discussion group on a particular topic. The choice of topics was Worshiping Lifestyle, How to be a Good Friend, and Caring for Carers. There was 67 women in attendance on the day.

Leadership Summits
In February 2023, Renewal organised and hosted a Culture Summit, which focused on the contemporary cultural theme of Fairness. Speakers from outside Renewal and from within brought current thinking on this topic and leaders from the Free Methodist movement and the local region attended, as well as Renewal staff and leaders. This was a one-day event and had 47 people in attendance.

In October, Renewal held its two-day leadership summit for the national Free Methodist movement with the theme: 'Walk the Walk, Talk the Talk'. The Summit was well attended with over 97 leaders present from across the UK and received much positive feedback from the attendees. The Summit was our commitment to supporting the Free Methodist UK church in its training and development of leaders.

Vision Sunday
On the first Sunday of October 2023 the whole Renewal family gathered at Renewal Solihull at 11am for Vision Sunday. There was time for reflection for the past 12 months and all God has done in and through us, as well as looking ahead as we revisit our four vision focuses setting milestones for 2024 where we believe God is leading us over these next 12 months.
We had lots of fun as we celebrated with our choir, heard a Vision message from our Senior Pastor, danced at the silent disco and prayed over the Classic building with hand paintings on the outer wall.

The congregation were encouraged to bring a picnic to share with their group, team and friends, as we spend time together after the gathering, and have an opportunity to look round the 'Let us Start' space and be updated on progress with the building project - and don't forget your dancing shoes as we celebrate what God is doing amongst us!
It was great to see so many people come together from across our Renewal locations.

Summertime
We hold a different pace of teaching over the summertime, as most take some time away, a series doesn't lend for continuity. We have five Sundays, each as stand-alone messages, enhancing a sense of light, joy, and celebration to those Summer Sundays. Beach, blue skies and sunshine are where we can all be! We had great speakers, Renewal Kids Summer Bonanzas, GIANT deckchairs, ice cream, giveaways and more!

Deeper Bible Studies
2023 saw the launch of our 6-week intensive bible studies by our Senior Pastor. This was open to all the Renewal congregation we averaged 108 on a weekly basis.

Staff Away Day
In May 2023 Renewal held its first Staff retreat.
The purpose of this retreat is for training and spiritual development as a team. During this time, we wanted to deepen our relationship with God during our two day stay and seek His face together.

Objective 3 – Continue to increase our impact in the community surrounding our locations.

Throughout 2023 we have maintained much of the provision throughout the community. This has included Stay and Play groups at Renewal Chelmsley and Renewal Solihull, facilitated and hosted one Recovery Course, fulfilled an Easter Egg Appeal, and completed the annual Toy Offering 2023! This is alongside the continuation and development of the Renewal food bank, Helping Hands.

We have launched a partnership with Baby Basics UK, which we will develop further in 2024, alongside a Warm Hub named The Lounge, seeking to provide a space for those isolated and in need of a warm space. We are looking to facilitate this alongside alternative work from home space.

Stay and Play
We have launched Renewal Kids Stay and Play and are reaching approximately 60 children and their parents/carers across Renewal Chelmsley and Renewal Solihull locations. Throughout Stay and Play, we are using the Renewal Kids Sunday curriculum to feed in elements of faith. This is predominantly community-based families attending both groups, for Chelmsley walking from the local area and then from Solihull, local parents and word of mouth. We have also opened the Sensory Room as an alternative space for babies.

The setup of Stay and Play includes Sensory Play as the main element, snacks, drinks, as well as a story and song time to close the session. The cost is £1 per child attending. Parents have access to refreshments. Parents have been particularly grateful for the 'one off' treats such as daffodils for Mother's Day and Easter Eggs for Easter.

We have approximately 11 volunteers across both Stay and Plays who are a mixed variety of ages connecting with those at different life stages.

Recovery Course
We have completed one Recovery Course at Renewal Chelmsley. Due to the uptake on this, it has been offered on a 1-1 basis.

The volunteers for this have remained the same, however, it's been offered by one of our core leaders, male to male for this course.

Easter Egg Appeal 2023
We gave out 5,000 Easter Eggs across the locations and to some local community groups. We had some corporate donations too from a local business and Football club.
We gave Easter Eggs out to schools and community groups as well as our Renewal based outreach activities. We had a variety of donations coming through from internal groups. As a result of these Easter Egg deliveries, we saw five new families come to outreach events run at Renewal.

Helping Hands
During 2023, Helping Hands has continued to support the borough of Solihull with food parcels.
5,201 people were supported by Helping Hands in 2023. This included 2,266 referrals, equating to over 61,062 items, covering over 6,200 miles. This is down compared to 2022 due to us reducing the number of deliveries we make each day, we are currently delivering to 12 families daily, depending on the demand.

Towards the end of 2022, we had started giving 2 boxes rather than 1 to families with 4 or more people in, but we made the decision in 2023 to stop this, to ensure that every family, however big received a generic parcel to fall in line with our working with Solihull Foodbank Network.

We are currently working closely with Solihull Rough Sleepers team, who can call us when they encounter a Homeless client. The rough sleepers team currently call us when they find themselves in this situation and can come and collect a food parcel on behalf of the client for when they re-home them. These food parcels are then made up as a "Kettle only" parcel, and consists of items the client can cook, using only a kettle.

During the month of October, we had over 25 schools do Harvest Collections for us which brought in a large amount of stock, meaning we didn't have to do a supermarket order, as we initially had planned.

During 2023, we have done 5 supermarket orders, equating to over £16,700

We currently have 29 volunteers working in our warehouse and 20 volunteers in our delivery team, this is a mixture of in-house and external volunteers.

We are regularly having people ask if they can volunteer in our foodbank. Our warehouse team is currently full.

Christmas Toy Offering
This year, Renewal provided 450 children across our three locations, to more than 230 families. This included more than 72 gift cards and toiletry sets for teenagers, 250 family games, and 1,200 toys.

"A single mom on her own with very little money. Last year the child received a TV remote due to lack of funds for Christmas."

"The children have recently moved back to their mother's care and as there are 3 children she will struggle financially."

Some of the stories in response to the toys have been;

"The Christmas presents I received for my daughter are amazing. A great selection was provided including games and toys. Your generosity makes me smile. I work full time and can't afford good quality presents. So, a huge thank you to everyone in and behind the scenes for making my Christmas so special for me and my daughter."

"I took some toys out to a family where the mum has suffered domestic abuse and has significant mental health issues which has impacted her capacity to care for her children and to find any enjoyment in Christmas. The mum cried! We chatted about building up a support network and she agreed to take her youngest along to the group in the new year. Hoping this will result in some positive friendships!"

We had a great team of volunteers picking and packing toys for the 248 families referred. We were able to partner again with a local toy supplier, and the team was brilliant at ordering items for us to purchase on gift cards.

Renewal Missions
Renewal seeks to allocate 10% of undesignated funds each year to support missions work and to distribute gifts to needy causes. Key focuses for 2023 mission work included investment into local community projects. Turkey/Syria Earthquake appeal and the restoration of roof & toilet block in a local primary school. The charity was able to donate funds to the value of £75,642 to numerous organisations in the Midlands and beyond.

Renewal Enterprises Limited
Formerly known as Renewal Conference Centre Ltd, a name change was filed in September 2023 and is now known as Renewal Enterprises Limited. A strategic move finding synergy between Charitable activities and Business opportunities. Being entrepreneurial with our facilities, resources, and skills to help finance the mission of Renewal. This will be a phased approach over the coming years as we look to repurpose our assets.

FINANCIAL REVIEW

RESERVES POLICY

The Trustees adhere to a policy of always maintaining sufficient Reserves (Total of Unrestricted and Restricted funds) for three months expenditure.

At the year end there are unrestricted funds of £7,824,446 and restricted funds of £485,905. The Charity's income has exceeded its expenditure by £8,798 (2022: expenditure has exceeded its income by £37,828) for the year.

Recruitment and appointment of new Trustees

In selecting individuals for appointment as Trustees, the Trustees have regard to skills, knowledge and experience needed for the effective administration of the charity.

Induction and training of new Trustees

Trustees must make available to each new Trustee on their first appointment: a copy of the Deed and any amendments made to it, a copy of the Charity's latest report and statement of accounts. They should emphasise the Responsibilities of the Trustees detailed in the Report.

Events after the end of the period

The Trustees are confident that the Charity can continue as a going concern.

The Trustees, working closely with the Elders and Executive Team, have the infrastructure in place to continue our Mission to lift up the name of Jesus.

Year Ended 31 December 2023

Trustees' responsibilities

The Trustees (who are also the directors of Renewal Enterprises Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP; 2015 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Group will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

Signed on behalf of the board of Trustees

J Lee
Senior Pastor /Trustee

D Smith
Trustee

25 March 2024

Year Ended 31 December 2023

Independent Auditor's Report to the Members and Trustees of Renewal Christian Centre

Opinion

We have audited the financial statements of Renewal Christian Centre (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2023 which comprise statement of financial activities, statement of cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the Trustees annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient adequate accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 8, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Tailor audit tests to determine if the charity is following specific procedures or best practises adopted by the board of Trustees.
- We have performed substantive testing to ensure the charity has legal title to all assets. We have confirmed asset existence, right & obligation and valuation.
- We have tested a sample of receipts and payments to confirm there was no fraudulent payments made through third parties.
- We performed walkthrough tests to ensure controls in place are deemed appropriate.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Horton. 4 April 2024.

Mr Richard Alan Horton FCCA (Senior Statutory Auditor)

Chartered Accountant
for and on behalf of Sumer Auditco Limited
Statutory Auditors
The Beehive
Beehive Ring Road
London Gatwick Airport
Gatwick
RH6 0PA

Renewal Christian Centre
Statement of Financial Activities including Income and expenditure

Year Ended 31 December 2023

GROUP

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total £	2022 Total £
Income and endowments from:					
Donations and legacies	3	1,115,220	167,415	1,282,635	1,282,803
Conference Centre	4	50,207	-	50,207	42,432
Other trading activities	5	135,649	-	135,649	101,513
Investments		2,364	-	2,364	596
Total income and endowments		1,303,440	167,415	1,470,855	1,428,345
Expenditure on:					
Conference Centre	6	18,788	-	18,788	12,645
Charitable activities	7	1,249,920	94,080	1,344,000	1,369,474
Governance Costs	8	99,269	-	99,269	83,876
Total expenditure		1,367,977	94,080	1,462,057	1,465,995
Net income / (expenditure)		(64,537)	73,335	8,798	(37,650)
Reconciliation of funds:					
Total funds brought forward		7,888,983	412,570	8,301,553	8,339,203
Total funds carried forward		7,824,446	485,905	8,310,351	8,301,553

All income and expenditure derive from continuing activities.

Renewal Christian Centre
Statement of Financial Activities including Income and expenditure

Year Ended 31 December 2023

CHARITY	Note	2023 Unrestricted funds	2023 Restricted funds	2023 Total	2022 Total
		£	£	£	£
Income and endowments from:					
Donations and legacies	3	1,115,220	167,415	1,282,635	1,282,803
Other trading activities	5	135,649	-	135,649	101,513
Investments		2,364	-	2,364	596
Total income and endowments		1,253,233	167,415	1,420,648	1,384,912
Expenditure on:					
Charitable activities		1,223,153	94,080	1,317,233	1,344,474
Governance Costs		93,894	-	93,894	78,268
Total expenditure		1,317,047	94,080	1,411,127	1,422,742
Net income / (expenditure)		(63,814)	73,335	9,521	(37,830)
Reconciliation of funds:					
Total funds brought forward		7,888,864	412,570	8,301,434	8,339,264
Total funds carried forward		7,825,050	485,905	8,310,955	8,301,434

All income and expenditure derive from continuing activities.

Renewal Christian Centre

Balance Sheet

Year Ended 31 December 2023

GROUP	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	7,906,893	7,939,221
		7,906,893	7,939,221
Current assets			
Debtors and Prepayments	16	83,311	73,918
Cash at bank and in hand		941,115	841,161
		1,024,426	915,079
Creditors: amounts falling due within one year	17	(620,967)	(552,746)
Net current assets		403,459	362,333
Total assets less current liabilities		8,310,352	8,301,554
Net assets		8,310,352	8,301,554
Charity Funds			
Restricted funds	18	485,905	412,570
Revaluation Reserve	19	1,175,126	1,175,126
Unrestricted funds	19	6,649,321	6,713,858
Total charity funds	19	8,310,352	8,301,554

The group is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board on 25 March 2024.

J Lee
Senior Pastor /Trustee

D Smith
Trustee

Signed on behalf of the board of Trustees

The notes on pages 24 to 38 form part of these financial statements.

Company registration number: 0599638

Renewal Christian Centre

Balance Sheet

Year Ended 31 December 2023

CHARITY	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	7,885,318	7,910,511
Investments	13	134,000	108,000
		8,019,318	8,018,511
Current assets			
Debtors and Prepayments	16	77,505	67,575
Cash at bank and in hand		826,171	760,028
		903,676	827,603
Creditors: amounts falling due within one year	17	(612,039)	(544,679)
Net current assets / (liabilities)		291,637	282,924
Total assets less current liabilities		8,310,955	8,301,435
Creditors: amounts falling due after more than one year		-	-
Net assets / (liabilities)		8,310,955	8,301,435
Charity Funds			
Restricted funds	18	485,905	412,570
Revaluation Reserve	19	1,175,126	1,175,126
Unrestricted funds	19	6,649,924	6,713,739
Total charity funds / (deficit)	18	8,310,955	8,301,435

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board on 25 March 2024.

Signed on behalf of the board of Trustees

J Lee
Senior Pastor /Trustee

D Smith
Trustee

The notes on pages 24 to 38 form part of these financial statements.

Company registration number: 05996380

Renewal Christian Centre

Statement of Cash Flows

Year Ended 31 December 2023

GROUP	Note	2023 £	2022 £
Cash flow from operating activities	21	122,856	78,766
Net cash flow from operating activities		122,856	78,766
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(25,310)	(17,526)
Receipts from sales of tangible fixed assets		44	7,114
Interest received		2,364	596
Net cash flow from investing activities		(22,902)	(9,816)
Cash flow from financing activities			
Repayment of long term loans		-	-
Interest paid		-	-
Net cash flow from financing activities		-	-
Net increase / (decrease) in cash and cash equivalents		99,954	68,950
Cash and cash equivalents at 31 December 2022		841,161	772,211
Cash and cash equivalents at 31 December 2023		941,115	841,161
Cash and cash equivalents consists of:			
Cash at bank and in hand		941,115	841,161
Cash and cash equivalents at 31 December 2023		941,115	841,161

Renewal Christian Centre

Statement of Cash Flows

Year Ended 31 December 2023

CHARITY	Note	2023 £	2022 £
Cash flow from operating activities			
Cash generated from operations	22	115,045	71,747
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(25,310)	(17,526)
Receipts from sales of tangible fixed assets		44	7,114
Interest received		2,364	596
(Gain)/loss on investment		(26,000)	(25,000)
Net cash flow from investing activities		(48,902)	(34,816)
Cash flow from financing activities			
Net cash flow from financing activities		-	-
Net increase / (decrease) in cash and cash equivalents		66,143	36,931
Cash and cash equivalents at 31 December 2022		760,028	723,097
Cash and cash equivalents at 31 December 2023		826,171	760,028
Cash and cash equivalents consists of:			
Cash at bank and in hand		826,171	760,028
Cash and cash equivalents at 31 December 2023		826,171	760,028

1 Summary of significant accounting policies

(a) General information and basis of preparation

Renewal Christian Centre is a company Limited by Guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are advancement of the Christian faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Blankets, clothing, food etc. received and given to the community have been considered to have a nil market value while any other services provided are included at market value.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

The charity receives government grants in respect of work within the local community. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The Trustees expect the residual value of the land and buildings not to be significantly different to the amounts shown in the accounts. Depreciation is not provided as building is very well maintained and Trustees believe an increase in the value of the land on which the building stands does not affect the determination of the depreciable amount of the building.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	Not provided
Computer equipment	33% on cost
Equipment	10% on cost
Fixtures and fittings	10% on cost
Motor vehicles	20% on the reducing balance

(g) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Investments in subsidiaries are measured at cost less impairment.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Judgement and key sources of estimation uncertainty

The board have made judgements and key estimates in the process of applying the above accounting policies.

Land & building - The board have made an assessment on the residual value of the land and buildings not to be significantly different to the amounts shown in the accounts. The assessment was made on an open market value basis by reference to market evidence of transactions prices of similar properties within the surrounding area.

3 Income from donations and legacies

	2023 £	2022 £
Gift Aid donations	871,609	831,609
Gift aid	216,960	213,994
Donations	183,689	208,866
Grant funding	10,377	28,334
	1,282,635	1,282,803

£167,415 (2022 - £193,433) of the above income was attributable to restricted funds. £1,115,220 (2022 - £1,089,370) of the above income was attributable to unrestricted funds.

4 Conference Centre and Other Income

	2023 £	2022 £
Conference Centre Income	33,337	26,193
Conference Catering	1,437	2,580
Family Centre Room Hire	15,433	14,659
	50,207	43,432

All income was attributable to unrestricted funds.

5 Income from other trading activities

	2023 £	2022 £
Community & Other Ministries	118,098	81,628
Young People	17,551	19,885
	135,649	101,513

All income was attributable to unrestricted funds.

6 Conference Centre and Other Costs

	2023 £	2022 £
Catering	3,283	2,597
Postage, Stationery and Advertising	66	-
Hire of Equipment	159	252
Web Page, Internet and Computer expenses	1,964	1,862
Bank Charges	397	472
Licence fee for use of premises	5,784	-
Depreciation – Fixtures and Fittings	7,135	7,462
	18,788	12,645

All expenses were attributable to unrestricted funds.

7 Analysis of expenditure on charitable activities

	Grant funding of activities	Support costs	2023	2022
	£	£	£	£
Property – repairs and maintenance	53,520	-	53,520	37,019
Catering	16,687	-	16,687	16,628
Salaries	315,498	298,889	614,387	646,426
Licences	15,402	-	15,402	16,016
Media Department	62,132	-	62,132	71,639
Renewal Global	74,642	-	74,642	67,247
Pastoral Care	1,507	-	1,507	1,123
Free Methodists UK	22,304	-	22,304	23,532
Youth	57,138	-	57,138	63,378
Children	8,276	-	8,276	9,813
Travelling	2,339	-	2,339	587
Training and Courses	13,340	-	13,340	14,300
Special Events	15,499	-	15,499	13,178
Visiting Speakers	32,790	-	32,790	30,501
Other Ministries	64,277	-	64,277	76,333
Household and cleaning	66,131	3,481	69,612	67,841
Rates and Water	4,306	227	4,533	5,638
Insurance	23,874	1,256	25,130	18,854
Light and Heat	41,544	2,186	43,730	56,599
Hire of Premises	30,629	-	30,629	17,234
Web Page and Internet	7,820	-	7,820	6,615
Depreciation – Fixtures and fittings	27,411	-	27,411	35,789
Depreciation – Motor Vehicles	357	-	357	447
Hire of Equipment	-	13,316	13,316	14,080
Telephone	-	14,587	14,587	12,801
Post and Stationery	-	7,145	7,145	9,939
Depreciation – Equipment	-	2,076	2,076	1,975
Sundry	-	4,422	4,422	5,235
Depreciation – Computer equipment	-	14,888	14,888	14,216
(Gain) Loss on disposal of fixed assets	-	5,727	5,727	(1,012)
Bank Charges and Interest	-	17,610	17,610	15,503
	957,423	385,810	1,343,233	1,369,474

£94,080 (2022 - £148,527) of the above costs were attributable to restricted funds. £1,249,153 (2022 - £1,220,947) of the above costs were attributable to unrestricted funds.

8 Governance costs

	2023	2022
	£	£
Salaries	81,009	66,783
Accountancy	5,375	5,608
Auditors Fees	6,727	6,727
Professional Fees	6,158	4,758
	99,269	83,876

9 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	51,866	52,427
Loss / (gain) on disposal of tangible fixed assets	5,727	(1,012)

10 Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £6,727 (2022 - £6,550) and preparation of accounts of £5,375 (2022 - £5,672).

11 Trustees' and key management personnel remuneration and expenses

One Trustee & Pastor received remuneration during the year £77,547 (2022 - £75,685).

The total amount of employee benefits received by key management personnel is £211,705 (2022 - £294,474).

No Trustees are accruing pension arrangements.

The Trustees had expenses travel reimbursed during the year £1,737 (2022 - £1,659).

12 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2023 Number	2023 FTE	2022 Number	2022 FTE
Raising funds	17	15	12	8
Charitable activities	21	13	21	14
Governance	2	2	4	4
	40	30	37	26

The total staff costs and employee benefits were as follows:

	2023 £	2022 £
Wages and salaries	745,198	735,339
Social security	56,716	58,505
Defined contribution pension costs	35,063	36,761
	836,977	830,605

Staff costs and employee benefits of £0 (2022 - £0) are paid by Renewal Enterprises Limited (formerly Renewal Conference Centre Limited).

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	2023 Number	2022 Number
£70,001 - £80,000	1	1
	1	1

13 Fixed asset investments

	2023 £	2022 £
Investments brought forward	108,000	83,000
Revaluation	26,000	25,000
	134,000	108,000

Other investments are measured at cost less impairment on the basis that they represent shares in entities that are not publicly traded, and the fair value cannot otherwise be measured reliably.

A revaluation uplift was reported during the year following an increase in the subsidiary's capital and reserves.

The wholly owned subsidiary of Renewal Christian Centre is Renewal Enterprises Limited (formerly Renewal Conference Centres Limited). The company number is 06008651. Registered office Lode Lane, Solihull, West Midlands, B91 2JR. At the year end, the aggregate capital and reserves of the company amounted to £134,163 with profits reported of £26,044.

14 Tangible fixed assets - Group

	Freehold Property	Equipment	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost or valuation:						
At 1 January 2023	7,775,000	21,370	446,061	67,840	10,655	8,320,926
Additions	-	4,046	12,136	9,127	-	25,309
Disposals	-	(1,890)	(91,575)	(5,881)	-	(99,346)
At 31 December 2023	7,775,000	23,526	366,622	71,086	10,655	8,246,889
Depreciation:						
At 1 January 2023	-	9,201	320,050	43,586	8,868	381,705
Charge for the year	-	2,076	34,545	14,888	357	51,866
Eliminated on disposals	-	(1,724)	(86,253)	(5,598)	-	(93,575)
At 31 December 2023	-	9,553	268,342	52,876	9,225	339,996
Net book value:						
At 31 December 2023	7,775,000	13,973	98,280	18,210	1,430	7,906,893
At 31 December 2022	7,775,000	12,169	126,011	24,254	1,787	7,939,221

The net book value of land and buildings comprised:

	2023	2022
	£	£
Land and buildings:		
Freehold	7,775,000	7,775,000

The historic cost equivalent of land and buildings included at valuation are as follows:

	2023 Land and buildings	2022 Land and buildings
	£000	£000
Cost	6,599,874	6,599,874
Accumulated impairment losses	-	-
Accumulated depreciation	-	-
Net book value	6,599,874	6,599,874

Certain freehold land and buildings included above were recognised using a previous valuation by Aitchison Raffety at 31st December 2017 as a deemed cost on transition to the SORP. These assets have a net book value of £7,775,000 (2022 - £7,775,000). The historic cost equivalent of these assets is £6,599,874 (2022 - £6,599,874).

15 Tangible fixed assets - Charity

	Freehold Property	Equipment	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost or valuation:						
At 1 January 2023	7,775,000	21,370	358,109	65,079	10,655	8,230,213
Additions	-	4,046	12,136	9,127	-	25,309
Disposals	-	(1,890)	(91,575)	(5,881)	-	(99,346)
At 31 December 2023	7,775,000	23,526	278,670	68,325	10,655	8,156,176
Depreciation:						
At 1 January 2023	-	9,201	260,808	40,825	8,868	319,702
Charge for the year	-	2,076	27,410	14,888	357	44,731
Disposals	-	(1,724)	(86,253)	(5,598)	-	(93,575)
At 31 December 2023	-	9,553	201,965	50,115	9,225	270,858
Net book value:						
At 31 December 2023	7,775,000	13,973	76,705	18,210	1,430	7,885,318
At 31 December 2022	7,775,000	12,169	97,301	24,254	1,787	7,910,511

The net book value of land and buildings comprised:

	2023	2022
	£	£
Land and buildings:		
Freehold	7,775,000	7,775,000

The historic cost equivalent of land and buildings included at valuation are as follows:

	2023 Land and buildings	2022 Land and buildings
	£	£
Cost	6,599,874	6,599,874
Accumulated impairment losses	-	-
Accumulated depreciation	-	-
Net book value	6,599,874	6,599,874

Certain freehold land and buildings included above were recognised using a previous valuation by Aitchison Raffety at 31st December 2017 as a deemed cost on transition to the SORP. These assets have a net book value of £7,775,000 (2022 - £7,775,000). The historic cost equivalent of these assets is £6,599,874 (2022 - £6,599,874).

16 Debtors

	GROUP		CHARITY	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	41,109	48,680	35,303	42,281
Other debtors	-	-	-	56
Prepayments	42,202	25,238	42,202	25,238
	83,311	73,918	77,505	67,575

17 Creditors: amounts falling due within one year

	GROUP		CHARITY	
	2023	2022	2023	2022
	£	£	£	£
Trade Creditors	28,847	27,297	28,569	27,257
Social Security & Other taxes	15,407	18,513	13,074	15,804
Other creditors	533,552	478,177	533,201	478,060
Accrued Expenses	43,161	28,759	37,195	23,558
	620,967	552,746	612,039	544,679

18 Funds reconciliation – Restricted

	Balance at 1 January 2023	Income	Expenditure	Balance at 31 December 2023
	£	£	£	£
Forget Thee Not	502	-	-	502
Vision	383,909	118,929	53,685	449,153
Toy Offering	3,000	-	423	2,577
Relief Fund	16,428	36,426	29,563	23,291
Savings	368	9,003	8,186	1,185
Renewal Kids	2,000	-	2,000	-
Emergency Relief	6,140	-	-	6,140
Livingston Project	223	-	223	-
Asda Foundation	-	510	-	510
Cinnamon Network	-	2,000	-	2,000
Chelmsley Wood	-	547	-	547
	412,570	167,415	94,080	485,905

Fund descriptions

Forget Thee Not is a fund set up from donations to support members who have suffered a bereavement of a loved ones.

Vision fund is to support the Charity to move forward in its vision. Launch of 'Let us Start' campaign, which will see Classic Building.

Toy Offering is a fund which is set up to ensure all children receive gifts at Christmas.

Relief Fund was set up in March 2020 to bring relief to those in financial hardship or difficulty, due to circumstances out of their control.

Renewal Kids Fund is for the rebranding and relaunch of Renewal Kids across all locations.

Emergency Refugee Appeal is support those who are fleeing persecution within their home country.

Livingston House Project is to be solely used in the redevelopment of community open spaces.

Asda Foundation - funding towards Baby Basics**

Cinnamon Network - funding towards Baby Basics**

Chelmsley Wood - funding towards Baby Basics**

**Baby Basics UK network of volunteer led centres aiming to support new mothers and families who are struggling to meet the financial and practical burden of looking after a new baby

19 Group Analysis of net assets between funds

	Unrestricted funds	Revaluation Reserve	Restricted funds	Total
	£		£	£
Fixed assets	6,731,767	1,175,126	-	7,906,893
Cash and current assets	538,521	-	485,905	1,024,426
Other current liabilities	(620,967)	-	-	(620,967)
Total	6 649,321	1,175,126	485,905	8,310,352

Charity Analysis of net assets between funds

	Unrestricted funds	Revaluation Reserve	Restricted funds	Total
	£		£	£
Fixed assets	6,844,192	1,175,126	-	8,019,318
Cash and current assets	417,771	-	485,905	903,676
Other current liabilities	(612,039)	-	-	(612,039)
Total	6,649,924	1,175,126	485,905	8,310,955

On transition to FRS 102, properties were revalued, and the revalued amount is considered deemed cost.

The valuation was made by Trustees on an open market value basis by reference to market evidence of transactions prices of similar properties within the surrounding area.

20 Operating lease commitments

	2023	2022
	£	£
At the reporting end date, the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:		
	2,634	42,755

21 Reconciliation of net income / (expenditure) to net cash flow from operating activities (GROUP)

	2023 £	2022 £
Net income / (expenditure) for year	8,798	(37,650)
Interest receivable	(2,364)	(596)
Interest payable	-	-
Depreciation and impairment of tangible fixed assets	51,867	59,889
(Profit) / loss on disposal of tangible fixed assets	5,727	(1,013)
(Increase) / Decrease in debtors	(9,337)	(2,472)
Increase / (Decrease) in creditors	68,165	60,608
Net cash flow from operating activities	148,856	78,766

22 Reconciliation of net income / (expenditure) to net cash flow from operating activities (CHARITY)

	2023 £	2022 £
Net income / (expenditure) for year	8,754	(37,829)
Interest receivable	(2,364)	(596)
Depreciation and impairment of tangible fixed assets	44,732	52,427
(Profit) / loss on disposal of tangible fixed assets	5,727	(1,013)
(Increase) / Decrease in debtors	(9,930)	(2,614)
Increase / (Decrease) in creditors	68,126	61,372
Net cash flow from operating activities	115,045	71,747

23 Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £35,063 (2022 - £40,889).

24 Related party transactions

Renewal Christian Centre is the parent undertaking of Renewal Enterprises Limited (formerly Renewal Conference Centre Limited), a registered limited company. Some of the Trustees of Renewal Christian Centre are also the directors of Renewal Enterprises Limited (formerly Renewal Conference Centre Limited). There is no related party transaction during the period.

25 Non-audit services provided by auditor

In common with many businesses our size and nature we use our auditor to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

RENEWAL CHURCH

England & Wales - Charity number 1117019

Accounts

RENEWAL CHRISTIAN CENTRE
Consolidated Financial Statements
Year Ended 31 December 2022

Charity registration number: 1117019
Company registration number: 5996380

Renewal Christian Centre

Financial Statements

Year Ended 31 December 2022

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Renewal Christian Centre
Charity Reference and Administrative Details

Year Ended 31 December 2022

Charity registration number	1117019
Company registration number	5996380
Trustees	Rev Jonathan Lee Dr Cheron Byfield Rev Niall Cluley Keisha Eve Dean Smith Paul Harris Shelley Mills

Senior Management Team

Senior Pastor	Rev Jonathan Lee
Pastor of Care & Growth	Justyn Towler
Chief Finance Officer	Robin Small
Chief Operating Officer	Leona Thompson

Registered office	Renewal Christian Centre Lode Lane Solihull West Midlands
Auditor	Jerroms Business Solutions Limited Lumaneri House Blythe Gate Blythe Valley Park Solihull B90 8AH
Solicitor	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

Renewal Christian Centre
Trustees Report including Directors & Strategic Report

Year Ended 31 December 2022

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

GOVERNANCE STRUCTURE
Renewal Christian Centre is a registered charity and a company limited by guarantee, governed by Memorandum and Articles of Association, incorporated 13 November 2006. The Articles of Association were revised and updated in February 2016 and March 2022 to ensure the charity follows best practice in its governance. We are a fellowship of Christian people committed to the advancement of the Christian faith and the extension of the Kingdom of God within the Heart of England and the UK, and the relief of persons who are in conditions of need, hardship or distress.

The Trustees have financial and governance responsibility for the Charity, but receive no remuneration (except for the Senior Pastor).

Renewal is part of the Free Methodist Church UK denomination.

As at 31st December 2022, the Trustees and Elders comprised:

Jonny Lee	(Senior Minister, Elder and Chair of Trustees),
Niall Cluley	(Elder and Trustee)
Neil Guy	(Elder)
Kevin Thomas	(Elder)
Harriet Verah	(Elder)
Neville Kennedy	(Elder)
Cheron Byfield	(Trustee)
Shelley Mills	(Trustee)
Keisha Eve	(Trustee)
Dean Smith	(Trustee)
Paul Harris	(Trustee

The Charity has a Risk Assessment in place which is reviewed regularly. The Trustees approve appropriate actions to manage and mitigate the risks identified. This is an ongoing process to protect the Charity.

The Senior Pastor, Senior Management Team and staff are responsible for running the Charity on a day to day basis and are accountable to the Trustees. In the first quarter of 2022, the executive team was restructured to a smaller number of senior managers, which has increased the speed of decision making and the delegation of tasks to the right department heads.

At Renewal, we benefit from a huge amount of voluntary help. Volunteers serve in all aspects of the life of Renewal, and without their expertise, dedication and support, the church would not be able to function. Our sincere thanks go out to the growing number of people who have helped throughout 2022 and who continue to serve so faithfully

Appointments
During 2022, two new Trustees were appointed and subsequently became members of the Charity in accordance with Renewal's Articles of Association.

The new trustees are Shelley Mills, who was appointed on 18th July and Paul Harris, who was appointed on 26th September.

Resignations
Matthew Douglas resigned in 2021 and stepped down from his position as Trustee on 31st March 2022.

Renewal Christian Centre
Trustees Report including Directors & Strategic Report

Year Ended 31 December 2022

Objectives and activities

MISSION STATEMENT

We are Renewal. We exist to lift up the name of Jesus.
Renewal exists to lift up the name of Jesus. We lift Jesus up in our words, our actions, by our worship, by preaching the gospel, through our acts of giving and our acts of service. We lift up Jesus 'name in our Christian life example; wherever we are, whoever we are with.

Our Values

WE ARE A FAMILY - Sisters and brothers who belong and grow together, and see the kingdom grow.

WE ARE A PEOPLE - Together, we are God's masterpiece, through us He reveals who He is to the world. God desires a people he can set apart - to draw others in.

WE ARE A MOVEMENT - As God's people we look outwards, every movement has stages, we see communities transformed, we see new people reached, we see new areas come to life, we don't stop.

Our Vision
To fulfil the mission of why we exist, we have a vision that incorporates the advancement of the Christian faith and the worship of God in the county of West Midlands and elsewhere by the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people. We look to bring relief of persons who are in conditions of need, hardship and distress, or who are aged or sick.

Our vision is to see a large, strategic, multi-cultural, generational, family church, engaging and thriving in the Midlands across multiple locations, seeing God's love spread From One to Many.

2022 Achievements
With regard to the Charity Commission's public benefit guidance, the Trustees have reviewed the achievements of the charity's main objectives for 2022 and these are summarised below.

Objective 1 – Launch vision focuses.

Building on the development of the Ministry Model throughout 2021, Renewal launched four vision focuses for the year: Make the Most, Extend, Launch and Train & Develop. These have driven church operations in 2022 and incorporate the objectives of the charity. They have been communicated to the wider church congregation, the governance teams and staff team throughout the year, and given everyone involved with Renewal the opportunity to see clearly what Renewal aimed to do in 2022 and beyond and to be involved in various aspects of these. More detail for each of these foci will be given in subsequent sections of the report.

Make the Most
Making the Most of the buildings and spaces Renewal has. Looking for ways to put vision into our next generations.

Classic Project - Let Us Start
Raising money for a transformation of the Classic building into a space for younger generations.

Extend
Extending the vision through the ministry model. Keep growing and supporting groups and teams in each of the Renewal Locations, which are the foundations of our growth. Growing in momentum with weekly rhythms.

Locations
New weekly meetings at Stratford-upon-Avon and Chelmsley Wood.

Evening Gatherings
Launched on 8th May with baptisms. Every other week through May & June and weekly from July onwards.

Jubilee Year
50 Missions challenge to church and staff. Sunday 13th August saw the celebrations for Renewal's 50th Jubilee.

Launch
Giving people the opportunity to connect with who Jesus is, both in person and online. Renewal aims to go where people are and help them connect with who Jesus is.

Online Location
Launched at Easter and aimed at younger generations who might not know anything about church or Christianity. The online location uses innovative and creative ways to build content that will engage an online community.

The online location was launched with a "slow start, fail fast" approach. Meaning that the aim is more about the style and the anecdotal feedback online than the numbers of viewers. Close attention is paid to team delivery styles and processes.

In December 2022, Renewal Online had released 25 new videos, had 1.8 thousand views, which equates to 76.4 hours of watch time, and had 131 subscribers. There are plans to expand this throughout 2023.

Livestream Weekly
Sustained and reliable delivery of weekly gatherings to the Renewal family who can't make it in person to a Sunday gathering.

In December 2022, Livestream weekly had 53 thousand views of all the videos on the YouTube channel, which breaks down further into 16.4 thousand views on posted videos (an increase of 20% compared to 2021) and 36.6 thousand live views (a decrease of 52% compared to 2021). The decrease in views of live videos can largely be attributed to the growth of unperson gathering attendance and the lifting of restrictions on meeting in person. The number of subscribers to Renewal's YouTube channel has increased by 202 people to 1914 at the end of 2022.

Training & Resourcing
Commitment to give resource into leaders in the Free Methodist movement and to new and upcoming leaders within Renewal. This has been established through regular summits, which included leadership from the Free Methodist movement, leaders' nights at Renewal, and developing pathways for next generation leaders to be exposed to leadership moments on the platform and in ministry. Specific information and figures from these are detailed in the next objective.

Leadership Development
Leadership webinars and resources available at the Renewal Hub web page. Develop pathways for leaders through equipping, relational support and opportunities on teams. Renewal Kids led the first Children's ministry forum for the Free Methodist church when a need was established after spending time networking with children's leaders at the Summits.

Objective 2 – Celebrate Renewal's 50th Jubilee Year

Renewal launched the '50' vision early in 2022; to see fifty short term missions led by individuals, groups and teams. This campaign was launched to increase awareness in the church that Renewal has a fifty-year history that is worth celebrating and as a way of highlighting the diverse areas of life that the Renewal family can influence. Many different types of missions were launched, including fifty coffee dates; fifty hours of prayer for Renewal's vision; outreach to our communities, for example, groups hosted Brueton Parkrun, garden clearing, and much more.

The Groups Pastor also launched a challenge to the church, that fifty new groups would start in 2022. This was a huge success with more than fifty groups starting at the launch in September.

Renewal's Jubilee birthday was celebrated on 13th & 14th August, which was also a time of future expectations with the launch of the Classic Building Project, Let Us Start. All locations came together at Renewal Solihull for both Saturday and Sunday. Renewal Kids organised a jungle themed Summer Bonanza with inflatables, puppet show, games, a story trail and sweets! The Sunday was a huge celebration, including the launch of a story wall on an external wall of the building, which documents many of the key dates and people who have contributed to bringing Renewal to where it is today. The plans for the building project were released in the space to be developed, and everyone brought a picnic to share. New families who had not previously engaged with Renewal were part of the celebrations, as well as many of the existing church family.

Objective 3 – Continue to teach Christian faith and living, and grow the church both centrally and through regional expansion

Using the four vision areas to focus Renewal's activities in 2022 has enabled the church to start new initiatives, as detailed within Objective 1. Renewal continues to monitor activity that relates to all the key headings below and the vision focuses have played a large part in driving impetus and activity within all key ministry areas.

Gatherings & Attendance

2022 saw a consolidation of attendance at the 10AM Solihull, 11AM Chelmsley Wood and 10AM Stratford-upon-Avon gatherings.

With no restrictions on numbers at gatherings, Renewal locations were able to increase the capacity for in person gatherings, and in last quarter of 2022, Solihull was averaging 564 people at Sunday Gatherings, with the highest attendance being recorded at 686 individuals.

On the 8th of May, Renewal Solihull launched evening gatherings, beginning with a baptism service, where seven people were baptised.

Renewal's in-person gathering times are as follows:

Chelmsley Wood - Sunday at 11am
Solihull - Sunday at 10am & 6pm and Wednesday at 11am
Stratford-Upon-Avon - Sunday at 10am

Locations

Renewal is one Church, expressed across multiple locations. Our current locations are Chelmsley Wood, Solihull and Stratford upon Avon.

2022 saw the continuation of the four location leaders who had been appointed in 2021, Kirsty and Georg Beckert at Renewal Stratford, and Naomi & Jonathan Hodges at Renewal Chelmsley.

Chelmsley Wood was averaging 92 attendees at its Sunday gatherings in the last quarter of 2022, and Stratford-upon-Avon 39 attendees each week.

Teams

Since September 2022 we have been collecting monthly data to see who has joined and left any Renewal volunteer team on a monthly basis. In the early part of 2023, a team health survey had been sent out collecting current team members' feedback regarding the area they serve in. Once the data has been analysed, Renewal's Teams Pastor will then sit down with each team department and go through the feedback. We will then structure the needs of each team (such as job descriptions) if a higher level of skill set is required to serve on the team, (such as production and media). A large recruitment push for the volunteer teams will take place in the second quarter of the year. We will also encourage the importance of team connection and time together outside of serving as that builds a healthy team culture.

Youth

In 2022, Joel Cassidy was appointed Youth Pastor. This was an internal appointment, and Joel has worked as a Youth & Community Worker for Renewal for over a year prior to this appointment.

Attendance from January to April 2022 averaged between 45-60 young people each week.

We saw the pandemic impact on the young people, with the needs of the younger end and older end of the youth group changing. With this in mind, we made a change to our 'Crews Nights', which are small group discussion times that happen three times each month. We decided to split the time and ages for the night, with the younger end (ages 11-14) operating earlier in the night and the older end (Ages 15-18) operating later in the night. This is to make sure the team could provide extra and relevant focus to the needs of each group of young people. Alongside this, we continued our monthly 'All In Nights', which gather all the year groups together for worship, word and a space to meet with God.

Upon the change with the split nights, we saw attendance average between 50-60 young people each week between April-July. We had a summer social that was very well attended with around 60 young people attending.

After a summer break, we saw an influx of new Year 7s come through, as we continued our mix of Crews Nights, All In Nights and Socials. Between September-December, we saw attendance average increase to between 60 and 70 young people each week.

The Youth Weekend Away took place in October 2022 with 67 young people attending. We had a mix of gatherings, workshops and activities, with all experiencing a high level of engagement.

We saw some volunteer team members step down and move into other ministries to serve during the summertime, and we have also had several new volunteers join the team, with a great mix of those who have previous experience working with young people and a few having previously been part of youth as young people.

Young Adults

Since January 2022 we have been slowly increasing the Young Adult (YA) bracket in age. We went from 18-21 to now including everyone aged 18-30 and continue to meet every second and fourth Thursday of the month. We now do a groups meet every second Thursday and a worship and word night on the fourth Thursday. Young Adults are running the whole evening on the fourth Thursday. We have YA members serving in production, worship, preaching and hosting roles.

We have been intentional about building meaningful relationships and community for those closer in age, so we split the group night 18-24 and 25-30. This has helped people connect on a deeper level and share life experiences together. The younger end has seen an influx of previous youth who are now young adults, plus those who have joined the church in the last year. The majority of our 25s-30s are all brand new attendees at Renewal, having joined in the last 2 years.

The biggest YA turnout was the summer social, which saw 40 people attending. Group nights and worship nights have anywhere from 20-30 people join us twice a month. Young Adults have been slowly integrating into wider teams within the church. This is something to focus on and see grow into 2023. We are also seeing a mixture of singles, couples and even some with young families come through which has been encouraging.

YA team have been self-sufficient in looking after the age brackets, they oversee. We have two main leaders who oversee the 18-24's and 25-30's respectively. These two leaders message their groups weekly, keep them updated with what's coming up and follow up with any new enquires who come through those specific age brackets. We have two more team members officially joining in March 2023.

The spiritual growth of YA is maturing month by month. In fact, the older YA groups, of their own accord, have started meeting in each other's home for bible studies and building their friendship in a deeper way. They are demonstrating that they are growing and deepening their understanding of the importance of community.

Since October 2022, YA began meeting in the studio space at Renewal Solihull which has helped combine our age groups when coming together for our worship and word night. The setting feels fresh, mature and accessible and we expect growth through 2023.

We are attending our first YA Conference March 2023 in Leeds. We have 20 YA attending which will be great!

Pastoral Care
Throughout 2022 we continued to emphasise the importance of groups and teams in order to allow the church congregation to care one for another. Alongside our group and teams' strategy, we continued to develop pastoral care teams in all three physical locations, delivering training on practical theology, domestic abuse awareness, and the role of the helper. Ours teams continue to offer visits, phone calls, prayer, communion and support to over a hundred people each month who are experiencing illness, bereavement or distress beyond what can be supported within their group or team.

Therapy Service
In 2022, the Therapy service at Renewal continued to grow - with Renewal now being one of the organisations that the NHS Improving Access to Psychological Therapies programme now signposts clients to. In 2022 we saw 21 clients in the Therapy service

Support groups
As part of the overall Group Strategy, the groups in our Support collective grew in 2022. Renewal now has peer led groups for Wellbeing Through Faith, Free to Be Me (Holistic CBT group), Memory Cafe, Carers support group, Fostering and Adoption Support group, Baby loss, Homeschoolers, Domestic Abuse, Bereavement groups and Menopause support.

Groups
Renewals Groups continued to grow, with the group structure changing to include six different themes, or collectives:

- Support
- Outreach
- Life
- Interest
- Workplace
- Growth

At the close of 2022, Renewal had 120 groups registered on its database, which is more than Renewal has had for several years. We now have a Renewal trail running group, a praise and worship dance group, a young dads group, and plenty of men's, women's, young adults' and mixed groups. The proliferation of groups is due to the easy categorisation of the groups into collectives, and the seasonal way they run. Groups now launch in September and run for ten months of the year, finishing for a two month break during July and August. Groups then have to re-register for the next September start. This gives people more freedom in trying different groups, setting up new ones, and people have felt less pressured to carry on with groups that have perhaps been running for a long time.

Relationship Support
The Relationship Support team continued to support couples through pre-marriage and post marriage support, using a new programme called SYMBIS: Saving Your Marriage Before It Starts. This is run on a couple-to-couple basis and uses a tailored questionnaire to produce a unique report for each couple which the leader couples go through section by section with the mentee couple. Renewal also ran the divorce and separation group, Springboard, again, launching at the same time as all the groups in September.

Woman to Woman
Women had several specific events and programmes throughout 2022, organised by the women's collective, Woman to Woman. All the events saw high levels of engagement from women in Renewal of all ages, stages and backgrounds.

Conference, 17th September
This was a day conference, entitled 'On the Heights' and gave women the opportunity to spend the day together in a larger setting, with a worship and teaching session in the morning and specific 'labs', or discussion sessions, in the afternoon. This was very well attended with 133 women checking in on the day.

Spiritual Mentoring Programme, launched 26th June
This programme was open to all women in the church who wanted to access a peer-to-peer mentoring relationship. Women were carefully paired with mentors who specifically matched their mentoring goals and aspirations. The programme is running for a year until June 2023 and there are over 100 women taking part.

Labs, 5th February and 19th November
These were days designed for any woman at Renewal, or their friends, to come along and join a seminar style discussion group on a particular topic. The choice of topics in February were menopause; pregnancy, new mums and lockdown babies; growing up from college to the world of work; parenting teenagers; and, young single and never been married. 68 women attended on the day and lovely feedback was received about wanting to repeat this type of event later in the year.

The topics offered in November were menopause, blended families, exploring cultural diversity, parenting adults and thriving in your thirties. 67 women came and enjoyed these extended discussions.

Leadership Summits
In February 2022, Renewal organised and hosted a Culture Summit, which focussed in on the contemporary cultural theme of individualism. Speakers from outside Renewal and from within brought current thinking on this topic and leaders from the Free Methodist movement and the local region attended, as well as Renewal staff and leaders. This was a one-day event and had 76 people in attendance.

In October, Renewal held its second two-day leadership summit for the national Free Methodist movement with the title 'On the Go'. The Summit raised leadership thinking on leading people, handling conflict, bringing change and developing honesty and accountability. With input from an array of speakers, peer to peer learning and time for building relationally.

The Summit was well attended with over 100 leaders present from across the UK and received much positive feedback from the attendees. The Summit was the second step in the two-year commitment to support the Free Methodist UK church in its training and development of leaders.

Objective 4 – Continue to increase our impact in the community surrounding our locations

Throughout 2022, we have increased the community activity we do and set up Stay and Play groups at Renewal Chelmsley and Renewal Solihull, facilitated and hosted two Recovery Courses, fulfilled an Easter Egg Appeal, and completed the annual Toy Offering 2022! This is alongside the continuation and development of the Renewal food bank, Helping Hands.

Stay and play
We have launched Renewal Kids Stay and Play and are reaching approximately 70 children and their mums or childminders across both Renewal Chelmsley and Renewal Solihull locations. Throughout Stay and Play, we are using the Renewal Kids Sunday curriculum to feed in elements of faith. This is predominantly community-based families attending both groups, for Chelmsley walking from the local area and then from Solihull, local childminders and word of mouth.

The setup of Stay and Play includes Sensory Play as a main element, as well as a snack and drink as well as a story and song time to close the session. The cost is £1 per child attending. Parents have access to refreshments.

Recovery Course
We have completed two Recovery Courses at Renewal Chelmsley. With the local community stating there is a high level of concern about people using/dealing drugs, the team felt that this is important to tackle. We are using resources from Holy Trinity Brompton, who designed the Recovery Course based on the 12-Step program with Christian values, which allows people to begin to think about this life changing step. Across the two courses we have had 10 participants and approximately 5 volunteers.

Easter Egg Appeal 2022
Throughout the Easter Egg Appeal 2022, we gave out over 4600 Easter Eggs across locations in Chelmsley Wood, Solihull and Stratford-upon-Avon. This included both schools and community groups. We had a variety of donations coming through from internal groups, as well as Solihull Moors Football Club and local Banks. As a result of these Easter Egg deliveries, we saw four new families come to outreach events run at Renewal

Helping Hands
During 2022 Helping Hands has continued to support the borough of Solihull with food parcels. In May 2022 our stock levels had dropped dramatically so we had to reduce the number of deliveries we were doing on a daily basis. We initially dropped this down to 10 deliveries per day, and in doing this, we were enabled to start giving 2 boxes rather than 1 to families with 4 or more people in from September.

6757 people were supported by Helping Hands in 2022. This included 2951 referrals, equating to over 59,596 items.

We are actively working with Solihull Foodbank Network to distribute to those in the community who are in need. We currently have over 40 donation stations out in the community where people are regularly giving.

We also have 25 volunteers working in our warehouse and 18 volunteers on our delivery team - this is a mixture of Renewal partners and regular attendees as well as external volunteers who are not part of the church.

During December, we partnered with a local organisation to deliver Christmas Hampers to people spending Christmas in temporary housing..

Christmas Toy Offering
We delivered approximately 1500 toys to over 270 children for Toy Offering. The kinds of situations families were facing were like the following, from a referral to Renewal:

"Family were in poverty due to the energy crisis. Mother was choosing to eat little to none to ensure that her children were fed, clothed, and had warmth in the house. Family were supported with food bank vouchers and the children were provided with school uniform. The mom has recently fled a domestic violence relationship and is in refuge."

These are the kinds of families we were able to bless with presents for their children at Christmas time. For children to have the chance to open a small selection of presents on Christmas morning, when they would otherwise have had nothing.

We had a great team of volunteers picking and packing toys for the 150 families referred. We were able to partner again with the Entertainer, and the team was brilliant at ordering items for us to purchase on gift cards. We also trialled ordering items online to be delivered.

Renewal missions

Renewal allocates 10% of undesignated funds each year to support missions work and to distribute gifts to needy causes. The focus of mission work in 2022 has been in the Heart of England, and the Renewal Foundation was set up to administer this. The charity was able to donate funds to the value of £67,247 to numerous organisations in the Midlands and beyond.

Renewal Conference Centre Ltd.

Renewal Conference Centre Ltd is a private company, limited by shares, wholly owned by Renewal Christian Centre. The Conference Centre facilitates both commercial and charity bookings.

Following the impacts of the pandemic, the Conference Centre has remained operational in 2022, although in a much smaller capacity. It continued to focus on reducing fixed costs, while maintaining a small directory of conference bookings throughout the year and turning a small profit.

FINANCIAL REVIEW

RESERVES POLICY

The Trustees adhere to a policy of always maintaining sufficient Reserves (Total of Unrestricted and Restricted funds) for three months expenditure.

At the year end there are unrestricted funds of £7,888,861 and restricted funds of £412,570. The Charity's expenditure has exceeded its income by £37,830 (2021: expenditure has exceeded its income by £18,302) for the year.

Recruitment and appointment of new Trustees

In selecting individuals for appointment as Trustees, the Trustees have regard to skills, knowledge and experience needed for the effective administration of the charity.

Induction and training of new Trustees

Trustees must make available to each new Trustee on their first appointment: a copy of the Deed and any amendments made to it, a copy of the Charity's latest report and statement of accounts. They should emphasis the Responsibilities of the Trustees detailed in the Report.

Events after the end of the period

The Trustees are confident that the Charity can continue as a going concern.

The Trustees, working closely with the Elders and Executive Team, have the infrastructure in place to continue our Mission to lift up the name of Jesus.

Renewal Christian Centre
Trustees Report including Directors & Strategic Report

Year Ended 31 December 2022

Trustees' responsibilities

The Trustees (who are also the directors of Renewal Christian Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP; 2015 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Group will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

Signed on behalf of the board of Trustees

J Lee
Senior Pastor /Trustee

D Smith
Trustee

27 March 2023

Renewal Christian Centre
Independent Auditors Report

Year Ended 31 December 2022

Independent Auditor's Report to the Members and Trustees of Renewal Christian Centre

Opinion

We have audited the financial statements of Renewal Christian Centre (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2022 which comprise statement of financial activities, statement of cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient adequate accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 8, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Tailor audit tests to determine if the charity is following specific procedures or best practises adopted by the board of Trustees.
- Random cash and float checks to ensure comprehensive and accurate cash floats are maintained.
- We have performed substantive testing to ensure the charity has legal title to all assets. We have confirmed asset existence, right & obligation and valuation.
- We have tested a sample of receipts and payments to confirm there was no fraudulent payments made through third parties.
- We performed walkthrough tests to ensure controls in place are deemed appropriate.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Horton. 27 March 2023.

Mr Richard Alan Horton FCCA (Senior Statutory Auditor)

for and on behalf of Jerroms Business Solutions Limited
Statutory Auditors
Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
B90 8AH

Renewal Christian Centre
Statement of Financial Activities including Income and expenditure

Year Ended 31 December 2022

GROUP

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total £	2021 Total £
Income and endowments from:					
Donations and legacies	3	1,089,370	193,433	1,282,803	1,231,259
Conference Centre & Coffee Shop	4	43,432	-	43,432	42,720
Other trading activities	5	101,513	-	101,513	220,852
Investments		596	-	596	155
Total income and endowments		1,234,912	194,433	1,428,345	1,494,986
Expenditure on:					
Conference Centre & Coffee Shop	6	12,645	-	12,645	15,937
Charitable activities	7	1,220,947	148,527	1,369,474	1,386,577
Governance Costs	8	83,876	-	83,876	111,099
Total expenditure		1,317,468	148,527	1,465,995	1,513,613
Net income / (expenditure)		(82,556)	44,906	(37,650)	(18,627)
Reconciliation of funds:					
Total funds brought forward		7,971,539	367,664	8,339,203	8,357,830
Total funds carried forward		7,888,983	412,570	8,301,553	8,339,203

All income and expenditure derive from continuing activities.

Renewal Christian Centre
Statement of Financial Activities including Income and expenditure

Year Ended 31 December 2022

CHARITY	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total £	2021 Total £
Income and endowments from:					
Donations and legacies	3	1,089,370	193,433	1,282,803	1,231,529
Other trading activities	5	101,513	-	101,513	220,852
Investments		596	-	596	155
Total income and endowments		1,191,479	193,433	1,384,912	1,452,266
Expenditure on:					
Charitable activities		1,195,947	148,527	1,344,474	1,363,577
Governance Costs		78,268	-	78,268	106,991
Total expenditure		1,274,215	148,527	1,422,742	1,470,568
Net income / (expenditure)		(82,736)	44,906	(37,830)	(18,302)
Reconciliation of funds:					
Total funds brought forward		7,971,600	367,664	8,339,264	8,357,566
Total funds carried forward		7,888,864	412,570	8,301,434	8,339,264

All income and expenditure derive from continuing activities.

Renewal Christian Centre

Balance Sheet

Year Ended 31 December 2022

GROUP	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	7,939,221	7,987,686
		7,939,221	7,987,686
Current assets			
Debtors and Prepayments	16	73,918	71,445
Cash at bank and in hand		841,161	772,211
		915,079	843,656
Creditors: amounts falling due within one year	17	(552,746)	(492,139)
Net current assets		362,333	351,517
Total assets less current liabilities		8,301,554	8,339,203
Net assets		8,301,554	8,339,203
Charity Funds			
Restricted funds	18	412,570	367,664
Revaluation Reserve	19	1,175,126	1,175,126
Unrestricted funds	19	6,713,858	6,796,413
Total charity funds	19	8,301,554	8,339,203

The group is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board on 27 March 2023.

J Lee
Senior Pastor /Trustee

D Smith
Trustee

Signed on behalf of the board of Trustees

The notes on pages 21 to 35 form part of these financial statements.

Company registration number: 05996380

Renewal Christian Centre

Balance Sheet

Year Ended 31 December 2022

CHARITY

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	7,910,511	7,951,514
Investments	13	108,000	83,000
		8,018,511	8,034,514
Current assets			
Debtors and Prepayments	16	67,575	64,960
Cash at bank and in hand		760,028	723,097
		827,603	788,057
Creditors: amounts falling due within one year	17	(544,679)	(483,307)
Net current assets / (liabilities)		282,924	304,750
Total assets less current liabilities		8,301,435	8,339,264
Creditors: amounts falling due after more than one year		-	-
Net assets / (liabilities)		8,301,435	8,339,264
Charity Funds			
Restricted funds	18	412,570	367,664
Revaluation Reserve	19	1,175,126	1,175,126
Unrestricted funds	19	6,713,739	6,796,474
Total charity funds / (deficit)	18	8,301,435	8,339,264

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board on 27 March 2023.

Signed on behalf of the board of Trustees

J Lee
Senior Pastor /Trustee

D Smith
Trustee

The notes on pages 21 to 35 form part of these financial statements.

Company registration number: 05996380

Renewal Christian Centre

Statement of Cash Flows

Year Ended 31 December 2022

GROUP	Note	2022 £	2021 £
Cash flow from operating activities	21	78,766	28,784
Net cash flow from operating activities		78,766	28,784
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(17,526)	(30,601)
Receipts from sales of tangible fixed assets		7,114	745
Interest received		596	155
Net cash flow from investing activities		(9,816)	(29,701)
Cash flow from financing activities			
Repayment of long term loans		-	-
Interest paid		-	-
Net cash flow from financing activities		(9,816)	(29,701)
Net increase / (decrease) in cash and cash equivalents		68,950	(917)
Cash and cash equivalents at 31 December 2021		772,211	773,128
Cash and cash equivalents at 31 December 2022		841,161	772,211
Cash and cash equivalents consists of:			
Cash at bank and in hand		841,161	772,211
Cash and cash equivalents at 31 December 2022		841,161	772,211

Renewal Christian Centre

Statement of Cash Flows

Year Ended 31 December 2022

CHARITY	Note	2022 £	2021 £
Cash flow from operating activities			
Cash generated from operations	22	71,747	28,055
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(17,526)	(30,600)
Receipts from sales of tangible fixed assets		7,114	745
Interest received		596	155
(Gain)/loss on investment		(25,000)	(23,000)
Net cash flow from investing activities		(34,816)	(52,700)
Cash flow from financing activities			
Net cash flow from financing activities		36,931	(24,645)
Net increase / (decrease) in cash and cash equivalents		36,931	(24,645)
Cash and cash equivalents at 31 December 2021		723,097	747,742
Cash and cash equivalents at 31 December 2022		760,028	723,097
Cash and cash equivalents consists of:			
Cash at bank and in hand		760,028	723,097
Cash and cash equivalents at 31 December 2022		760,028	723,097

1 Summary of significant accounting policies

(a) General information and basis of preparation

Renewal Christian Centre is a company Limited by Guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are advancement of the Christian faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Blankets, clothing, food etc. received and given to the community have been considered to have a nil market value while any other services provided are included at market value.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

The charity receives government grants in respect of work within the local community. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The Trustees expect the residual value of the land and buildings not to be significantly different to the amounts shown in the accounts. Depreciation is not provided as building is very well maintained and Trustees believe an increase in the value of the land on which the building stands does not affect the determination of the depreciable amount of the building.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	Not provided
Computer equipment	33% on cost
Equipment	10% on cost
Fixtures and fittings	10% on cost
Motor vehicles	20% on the reducing balance

(g) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Investments in subsidiaries are measured at cost less impairment.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Judgement and key sources of estimation uncertainty

The board have made judgements and key estimates in the process of applying the above accounting policies.

Land & building - The board have made an assessment on the residual value of the land and buildings not to be significantly different to the amounts shown in the accounts. The assessment was made on an open market value basis by reference to market evidence of transactions prices of similar properties within the surrounding area.

3 Income from donations and legacies

	2022 £	2021 £
Gift Aid	831,609	818,316
Other Tithes and Offerings	120,504	108,484
Income Tax repayments	213,994	220,867
Vision	88,362	45,892
Grant funding	28,334	37,700
	1,282,803	1,231,259

£193,433 (2021 - £137,150) of the above income was attributable to restricted funds. £1,089,370 (2021 - £1,094,109) of the above income was attributable to unrestricted funds.

4 Conference Centre and Coffee Shop

	2022 £	2021 £
Conference Centre Income	26,193	32,887
Coffee Shop	2,580	1,226
Family Centre Room Hire	14,659	8,607
	43,432	42,720

All income was attributable to unrestricted funds.

5 Income from other trading activities

	2022 £	2021 £
Ministries Ladies/Mens/Power	81,628	198,281
Young People	19,885	22,571
	101,513	220,852

All income was attributable to unrestricted funds.

6 Conference Centre and Coffee Shop Costs

	2022 £	2021 £
Catering	2,597	1,354
Salaries	-	86
Hire of Equipment	252	798
Web Page, Internet and Computer expenses	1,862	4,453
Bank Charges	472	173
Sundry Expenses	-	21
Depreciation – Fixtures and Fittings	7,462	9,052
	12,645	15,937

All expenses were attributable to unrestricted funds.

7 Analysis of expenditure on charitable activities

	Grant funding of activities	Support costs	2022	2021
	£	£	£	£
Property – repairs and maintenance	37,019	-	37,019	68,536
Catering	16,628	-	16,628	9,297
Salaries	322,591	323,835	646,426	598,724
Licences	16,016	-	16,016	16,795
Media Department	71,639	-	71,639	52,674
Renewal Global	67,247	-	67,247	62,792
Pastoral Care	1,123	-	1,123	1,452
Free Methodists UK	23,532	-	23,532	23,164
Youth	63,378	-	63,378	59,446
Children	9,813	-	9,813	7,057
Travelling	587	-	587	1,185
Training and Courses	14,300	-	14,300	6,466
Special Events	13,178	-	13,178	15,163
Visiting Speakers	30,501	-	30,501	18,243
Other Ministries	76,333	-	76,333	161,098
Household and cleaning	64,449	3,392	67,841	62,968
Rates and Water	5,356	282	5,638	4,800
Insurance	17,911	943	18,854	15,822
Light and Heat	53,769	2,830	56,599	66,132
Hire of Premises	17,234	-	17,234	18,831
Web Page and Internet	6,615	-	6,615	6,202
Depreciation – Fixtures and fittings	35,789	-	35,789	35,539
Depreciation – Motor Vehicles	447	-	447	558
Hire of Equipment	-	14,080	14,080	13,095
Telephone	-	12,801	12,801	14,626
Post and Stationery	-	9,939	9,939	14,043
Depreciation – Equipment	-	1,975	1,975	2,721
Sundry	-	5,235	5,235	5,470
Depreciation – Computer equipment	-	14,216	14,216	11,352
Loss on disposal of fixed assets	-	(1,012)	(1,012)	(75)
Bank Charges and Interest	-	15,503	15,503	12,401
	965,455	404,019	1,369,474	1,386,577

£148,527 (2021 - £108,290) of the above costs were attributable to restricted funds. £1,220,947 (2021 - £1,278,287) of the above costs were attributable to unrestricted funds.

8 Governance costs

	2022	2021
	£	£
Salaries	66,783	96,560
Accountancy	5,608	5,672
Auditors Fees	6,727	6,550
Professional Fees	4,758	2,317
	83,876	111,099

9 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	59,889	59,222
Loss / (gain) on disposal of tangible fixed assets	(1,012)	(75)

10 Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £6,550 (2021 - £6,550) and preparation of account of £5,672 (2021 - £5,672).

11 Trustees' and key management personnel remuneration and expenses

One Trustee & Pastor received remuneration during the year £75,685 (2021: £76,040).

The total amount of employee benefits received by key management personnel is £294,474 (2021- £322,274).

No Trustees are accruing pension arrangements.

The Trustees had expenses travel reimbursed during the year £1,659 (2021: £1,492).

12 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2022 Number	2022 FTE	2021 Number	2021 FTE
Raising funds	12	8	13	11
Charitable activities	21	14	22	15
Governance	4	4	2	2
	37	26	37	28

The total staff costs and employee benefits were as follows:

	2022 £	2021 £
Wages and salaries	735,339	706,248
Social security	58,505	55,230
Defined contribution pension costs	36,761	33,696
	830,605	795,174

Staff costs and employee benefits of £0 (2021 - £86) are paid by Renewal Conference Centre.

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	2022 Number	2021 Number
£70,001 - £80,000	1	1
	1	1

13 Fixed asset investments

	2022 £	2021 £
Investments brought forward	83,000	60,000
Revaluation	25,000	23,000
	108,000	83,000

Other investments are measured at cost less impairment on the basis that they represent shares in entities that are not publicly traded, and the fair value cannot otherwise be measured reliably.

A revaluation uplift was reported during the year following an increase in the subsidiary's capital and reserves.

The wholly owned subsidiary of Renewal Christian Centre is Renewal Conference Centre Limited. The company number is 06008651. Registered office Lode Lane, Solihull, West Midlands, B91 2JR. At the year end, the aggregate capital and reserves of the company amounted to £108,119 with profits reported of £25,180.

14 Tangible fixed assets - Group

	Freehold Property	Equipment	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost or valuation:						
At 1 January 2022	7,775,000	28,315	445,180	53,379	10,655	8,312,529
Additions	-	2,183	881	14,461	-	17,525
Disposals	-	(9,128)	-	-	-	(9,128)
At 31 December 2022	7,775,000	21,370	446,061	67,840	10,655	8,320,926
Depreciation:						
At 1 January 2022	-	10,253	276,821	29,348	8,421	324,843
Charge for the year	-	1,975	43,229	14,238	447	59,889
Eliminated on disposals	-	(3,027)	-	-	-	(3,027)
At 31 December 2022	-	9,201	320,050	43,586	8,868	381,705
Net book value:						
At 31 December 2022	7,775,000	12,169	126,011	24,254	1,787	7,939,221
At 31 December 2021	7,775,000	18,062	168,359	24,031	2,234	7,987,686

The net book value of land and buildings comprised:

	2022	2021
	£	£
Land and buildings:		
Freehold	7,775,000	7,775,000

The historic cost equivalent of land and buildings included at valuation are as follows:

	2022 Land and buildings	2021 Land and buildings
	£000	£000
Cost	6,599,874	6,599,874
Accumulated impairment losses	-	-
Accumulated depreciation	-	-
Net book value	6,599,874	6,599,874

Certain freehold land and buildings included above were recognised using a previous valuation by Aitchison Raffety at 31st December 2017 as a deemed cost on transition to the SORP. These assets have a net book value of £7,775,000 (2021 - £7,775,000). The historic cost equivalent of these assets is £6,599,874 (2021- £6,599,874).

15 Tangible fixed assets - Charity

	Freehold Property	Equipment	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost or valuation:						
At 1 January 2022	7,775,000	28,315	357,228	50,618	10,655	8,221,816
Additions	-	2,183	881	14,461	-	17,526
Disposals	-	(9,128)	-	-	-	(9,129)
At 31 December 2022	7,775,000	21,370	358,109	65,079	10,655	8,230,213
Depreciation:						
At 1 January 2022	-	10,253	225,019	26,609	8,421	270,302
Charge for the year	-	1,975	35,789	14,216	447	52,427
Disposals	-	(3,027)	-	-	-	(3,027)
At 31 December 2022	-	9,201	260,808	40,825	8,868	319,702
Net book value:						
At 31 December 2022	7,775,000	12,169	97,301	24,254	1,787	7,910,511
At 31 December 2021	7,775,000	18,062	132,209	24,009	2,234	7,951,514

The net book value of land and buildings comprised:

	2022	2021
	£	£
Land and buildings:		
Freehold	7,775,000	7,775,000

The historic cost equivalent of land and buildings included at valuation are as follows:

	2022 Land and buildings	2021 Land and buildings
	£	£
Cost	6,599,874	6,599,874
Accumulated impairment losses	-	-
Accumulated depreciation	-	-
Net book value	6,599,874	6,599,874

Certain freehold land and buildings included above were recognised using a previous valuation by Aitchison Raffety at 31st December 2017 as a deemed cost on transition to the SORP. These assets have a net book value of £7,775,000 (2021 - £7,775,000). The historic cost equivalent of these assets is £6,599,874 (2021- £6,599,874).

16 Debtors

	GROUP		CHARITY	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	48,680	33,591	42,281	27,106
Other debtors	-	14,534	56	14,534
Prepayments	25,238	23,320	25,238	23,320
	73,918	71,455	67,575	64,960

17 Creditors: amounts falling due within one year

	GROUP		CHARITY	
	2022	2021	2022	2021
	£	£	£	£
Trade Creditors	27,297	14,615	27,257	14,411
Social Security & Other taxes	18,513	39,789	15,804	36,104
Other creditors	478,177	412,120	478,060	412,379
Accrued Expenses	28,759	25,615	23,558	20,413
	552,746	492,139	554,679	483,307

18 Funds reconciliation – Restricted

	Balance at 1 January 2022	Income	Expenditure	Balance at 31 December 2022
	£	£	£	£
Forget Thee Not	309	923	730	502
Vision	319,332	130,138	65,561	383,909
Toy Offering	4,438	3,000	4,438	3,000
Relief Fund	25,989	14,764	24,325	16,428
Savings	1,526	11,672	12,830	368
Youth	4,500	-	4,500	-
Renewal Kids	3,500	-	1,500	2,000
All Churches	1,430	405	1,835	-
Oasis Church	500	-	500	-
Renewal FM	-	10,000	10,000	-
Renewal Christmas	-	10,000	10,000	-
Emergency Relief	6,140	-	-	6,140
Livingston Project	-	850	627	223
Helping Hands	-	11,681	11,681	-
	367,664	193,433	148,527	412,570

Fund descriptions

Forget Thee Not is a fund set up from donations to support members who have suffered a bereavement of a loved ones.

Vision fund is to support the Charity to move forward in its vision. Launch of 'Let us Start' campaign, which will see Classic Building.

Toy Offering is a fund which is set up to ensure all children receive gifts at Christmas.

Relief Fund was set up in March 2020 to help those in need due to the recent Covid 19 pandemic to support with redundancies and financial hardship.

Savings - small roundings - timing & reconciling at end of month.

Renewal Kids Fund is for the rebranding and relaunch of Renewal Kids across all locations.

Livingston House Project is to be solely used in the redevelopment of community open spaces.

Emergency Refugee Appeal is support those who are fleeing persecution within their home country.

19 Group Analysis of net assets between funds

	Unrestricted funds	Revaluation Reserve	Restricted funds	Total
	£		£	£
Fixed assets	6,764,095	1,175,126	-	7,939,221
Cash and current assets	502,509	-	412,570	915,079
Other current liabilities	(552,746)	-	-	(552,746)
Total	6,713,858	1,175,126	412,570	8,301,554

Charity Analysis of net assets between funds

	Unrestricted funds	Revaluation Reserve	Restricted funds	Total
	£		£	£
Fixed assets	6,735,385	1,175,126	-	7,910,511
Cash and current assets	523,033	-	412,570	935,603
Other current liabilities	(544,679)	-	-	(544,679)
Total	6,713,739	1,175,126	412,570	8,301,435

On transition to FRS 102, properties were revalued, and the revalued amount is considered deemed cost.

The valuation was made by Trustees on an open market value basis by reference to market evidence of transactions prices of similar properties within the surrounding area.

20 Operating lease commitments

	2022	2021
	£	£
At the reporting end date, the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:		
	42,755	85,510

21 Reconciliation of net income / (expenditure) to net cash flow from operating activities (GROUP)

	2022 £	2021 £
Net income / (expenditure) for year	(37,650)	(18,627)
Interest receivable	(596)	(155)
Interest payable	-	-
Depreciation and impairment of tangible fixed assets	59,889	59,223
(Profit) / loss on disposal of tangible fixed assets	(1,013)	(75)
(Increase) / Decrease in debtors	(2,472)	16,792
Increase / (Decrease) in creditors	60,608	(28,374)
Net cash flow from operating activities	78,766	28,784

22 Reconciliation of net income / (expenditure) to net cash flow from operating activities (CHARITY)

	2022 £	2021 £
Net income / (expenditure) for year	(37,829)	(18,303)
Interest receivable	(596)	(155)
Depreciation and impairment of tangible fixed assets	52,427	50,170
(Profit) / loss on disposal of tangible fixed assets	(1,013)	(75)
(Increase) / Decrease in debtors	(2,614)	21,582
Increase / (Decrease) in creditors	61,372	(25,164)
Net cash flow from operating activities	71,747	28,055

23 Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £40,889 (2021 - £33,696).

24 Related party transactions

Renewal Christian Centre is the parent undertaking of Renewal Conference Centre Limited, a registered limited company. Some of the Trustees of Renewal Christian Centre are also the directors of Renewal Conference Centre Limited. There is no related party transaction during the period.

25 Auditor's liability limitation agreement

The company has, by resolution, waived the need for approval of the auditors' limitation liability, which has been set at £2,000,000 within the letter of engagement dated 29 March 2021. This approval has been confirmed in the letter of representation dated 27 March 2023.

26 Non-audit services provided by auditor

In common with many businesses our size and nature we use our auditor to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

RENEWAL CHURCH

England & Wales - Charity number 1117019

Accounts

RENEWAL CHRISTIAN CENTRE
Consolidated Financial Statements
Year Ended 31 December 2021

Charity registration number: 1117019
Company registration number: 5996380

Renewal Christian Centre

Financial Statements

Year Ended 31 December 2021

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Renewal Christian Centre
Charity Reference and Administrative Details

Year Ended 31 December 2021

Charity registration number	1117019
Company registration number	5996380
Trustees	Rev Jonathan Lee Dr Cheron Byfield Rev Niall Cluley Matthew Douglas Keisha Eve Dean Smith

Executive Team

Senior Pastor	Rev Jonathan Lee
Pastor of Pastoral Care	Justyn Towler
Chief Finance Officer	Robin Small
Director of Operations	Joseph Greenfield
Director of Media & Communications	Ben Williams
Director of Conference, Events & Administration	Leona Thompson
Director of Worship	Andy Bromley

Registered office	Renewal Christian Centre Lode Lane Solihull West Midlands
Auditor	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull B90 8AH
Solicitor	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

Renewal Christian Centre
Trustees Report including Directors & Strategic Report

Year Ended 31 December 2021

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

GOVERNANCE STRUCTURE

Renewal Christian Centre is a registered charity and a company limited by guarantee, governed by Memorandum and Articles of Association, incorporated 13 November 2006. The Articles of Association were revised and updated in February 2016 to ensure the charity follows best practice in its governance. We are a fellowship of Christian people committed to the advancement of the Christian faith and the extension of the Kingdom of God within the Heart of England and the UK, and the relief of persons who are in conditions of need, hardship or distress.

The Trustees have financial and governance responsibility for the Charity, but receive no remuneration (except for the Senior Pastor).

Renewal is part of the Free Methodist Church UK denomination.

As at 31st December 2021, the Trustees and Elders were:

Jonny Lee	(Senior Minister, Elder and Chair of Trustees),
Niall Cluley	(Elder and Trustee)
Neil Guy	(Elder)
Kevin Thomas	(Elder)
Harriet Vera	(Elder)
Cheron Byfield	(Trustee)
Matthew Douglas	(Trustee)
Keisha Eve	(Trustee)
Dean Smith	(Trustee)

The Charity has a Risk Assessment in place which is reviewed regularly. The Trustees approve appropriate actions to manage and mitigate the risks identified. This is an ongoing process to protect the Charity.

The Senior Pastor, Executive Team and staff team are responsible for running the Charity on a day to day basis, and are accountable to the Trustees.

We are very fortunate to benefit from a huge amount of voluntary help. Volunteers serve in all aspects of the life of Renewal, and without their expertise, dedication and support, the church would not be able to function. Our sincere thanks go out to all those who have helped in 2019 and who continue to serve so faithfully.

Appointments

During 2021, two new Elders were appointed and subsequently became members of the Charity in accordance with Renewal's Articles of Association.

The new Elders are Neil Guy and Harriet Vera.

Cheron Byfield has chosen to renew for an additional four year term in the position of Trustee, and the board of Trustees have approved this.

Resignations

Matthew Douglas has chosen to step down as Trustee at the end of his term, although this will not come into effect until 2022.

Renewal Christian Centre
Trustees Report including Directors & Strategic Report

Year Ended 31 December 2021

Objectives and activities

MISSION STATEMENT

We are Renewal. We exist to lift up the name of Jesus.

Renewal exists to lift up the name of Jesus. We lift Jesus up in our words, our actions, by our worship, by preaching the gospel, through our acts of giving and our acts of service. We lift up Jesus 'name in our Christian life example; wherever we are, whoever we are with.

Our Values

WE ARE A FAMILY - Sisters and brothers who belong and grow together, and see the kingdom grow.

Everything that happens in the kingdom happens in relationships. Love is the marker of a disciple. Wherever you start from, you belong, no one is excluded, everyone has the opportunity to take their place in God's family and make a valuable contribution to Renewal.

In our individual relationships we love one another, encourage one another, honour one another, build one another up and bear with one another (and all the other one another's in the New testament)! In our groups and teams, we come together so that each can play their part in seeing the church go FROM ONE TO MANY.

EPHESIANS 2:19 So now you Gentiles are no longer strangers and foreigners. You are citizens along with all of God's holy people. You are members of God's family.

EPHESIANS 4:14-16 We will no longer be immature like children. We won't be tossed and blown about by every wind of new teaching. We will not be influenced when people try to trick us with lies so clever they sound like the truth. 15 Instead, we will speak the truth in love, growing in every way more and more like Christ, who is the head of his body, the church. 16 He makes the whole body fit together perfectly. As each part does its own special work, it helps the other parts grow, so that the whole body is healthy and growing and full of love.

WE ARE A PEOPLE - We together are God's masterpiece, through us He reveals who He is to the world. God desires a people he can set apart— to draw others in.

As a people we ready one another to carry out God's purposes on earth. We bring our one another relationships together as we form our corporate identity together in Christ.

In our collectives and gatherings we lift our eyes to see what God is doing amongst us as a whole.

EXODUS 6:7 You will be my people I will be your God

1 PETER 2:9 You are a chosen people. You are royal priests, a holy nation, God's very own possession. As a result, you can show others the goodness of God, for he called you out of the darkness into his wonderful light.

WE ARE A MOVEMENT - As God's people we look outwards, every movement has stages, we see communities transformed, we see new people reached, we see new areas come to life, we don't stop.

Our locations exist in order to lift up the name in Jesus in ever increasing geographical areas. We are both organised and organic, we are always ready to take the next Spirit led step forward as a body, always looking to see where the kingdom of God is breaking through amongst us.

Wherever Renewal gathers we seek to connect the church to the community around them, and the community around them to the church, and see both transformed. Through Renewal, God wants to renew, people, towns, cities and nations; from one to many.

ACTS 1:8 But you will receive power when the Holy Spirit comes upon you. And you will be my witnesses, telling people about me everywhere—in Jerusalem, throughout Judea, in Samaria, and to the ends of the earth."

Renewal Christian Centre
Trustees Report including Directors & Strategic Report

Year Ended 31 December 2021

ISAIAH 61:4 They shall build up the ancient ruins;
they shall raise up the former devastations;
they shall repair the ruined cities,
the devastations of many generations.

Our Vision

To fulfil the mission of why we exist, we have a vision that incorporates the advancement of the Christian faith and the worship of God in the county of West Midlands and elsewhere by the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people. We look to bring relief of persons who are in conditions of need, hardship and distress, or who are aged or sick.

Our vision is to see a large, strategic, multi-cultural, generational, family church, engaging and thriving in the Midlands across multiple locations, seeing God's love spread From One to Many.

2021 Achievements

With regard to the Charity Commission's public benefit guidance, the Trustees have reviewed the achievements of the charity's main objectives for 2021 and these are summarised below.

Objective 1 – Build on Mission, Values & Vision by implementing the Ministry Model

Building on the 2020 launch of Renewal's Ministry Model, 2021 saw a focus of strategic implementation of this model across the Vision.

Ministry Model

The Ministry Model, encompassing our values, is our tool for making Renewal's Mission & Vision a reality. If Renewal's Mission & Vision answer the question *Why do we exist?* And our Values answer *How do we behave?* Then the Ministry Model is in place to answer the question *What do we do?* The Ministry Model defines concentric levels of people in grouping and structure. Individual Relationships lie at the heart of everything we do, and are the lifeblood of the model being effective. As the groupings get bigger, the structure increases too. Clear strategy and strong links to our values are defined throughout.

We believe that this is the best model to facilitate significant, sustainable growth throughout the life of Renewal in the years to come.

The elements of the new Ministry Model are as follows:-

Individual Relationships - We are a family
GALATIANS 5:13-14 Use your freedom to serve **one another** in love. For the whole law can be summed up in this one command: "Love your neighbour as yourself."

The church is his body, and his body builds itself up in love. Love that expressed in relationships of sacrifice and service. This is not dictated by the church; it is simply the radical lifestyle of the believer.

Groups & Teams - We are a family

PHILIPPIANS 1:3-5 Every time I think of you, I give thanks to my God. 4 Whenever I pray, I make my requests for all of you with joy, 5 for you have been my partners in spreading the Good News about Christ from the time you first heard it until now.

You do not *join* a group or team— you *become a part* of one. While Groups and Teams are different things, they perform the same function within the body: They help to build individual relationships, they bring people together with common interests and circumstances, and ultimately, they build the body up through the contribution of many.

Collectives - We are a people
1 PETER 2:9 NLT You are a chosen people. You are royal priests, a holy nation, God's very own possession. As a result, you can show others the goodness of God, for he called you out of the darkness into his wonderful light.

When groups and teams come together. Collectives should provide stories to be celebrated within our gatherings, proven leaders who can minister to the whole, and a people who can mobilised at any given point to fulfil the mission and vision of the church.

Gatherings - We are a people
HEBREWS 10:25' not forsaking the assembling of ourselves together, as is the manner of some, but exhorting one another, and so much the more as you see the Day approaching. 'NKJV
'Forsake 'means to abandon.

The public expression of the body of Christ. The word for the gathering is not only the act of assembling but also for the 'assembly 'itself, emphasising that belonging together is most important. It is essential, that coming together as believers happens until Jesus comes again, when ultimately we will be gathered to Him.

Gatherings achieve three things: 1. To build the church up. 2. To communicate God's commands to the church and set examples of what it means to be a Christian. 3. To worship corporately and celebrate what God is doing in and through His church.

Locations - We are a movement
ACTS 1:8 But you will receive power when the Holy Spirit comes upon you. And you will be my witnesses, telling people about me everywhere—in Jerusalem, throughout Judea, in Samaria, and to the ends of the earth.

A Renewal location should transform its local community. The reason for a location existing is to extend the geographical reach of Renewal, and to impact more areas; from one to many.

Renewal - We are a movement

We exist to lift up the name of Jesus, and see people come to Him, from one to many. We are Renewal. We believe that through God, all things are made new, and we are continuously renewed as God reveals more of himself to us, and we witness to others so that they can find Him too.

ISAIAH 54:2-3 Enlarge your house; build an addition. Spread out your home, and spare no expense! For you will soon be bursting at the seams. Your descendants will occupy other nations and resettle the ruined cities.

Objective 2 – Continue to teach Christian faith and living, thereby growing the church both centrally and through regional expansion

Gatherings & attendance

2021 saw a phased approach to in-person gatherings across the Locations.

Starting in May 2021 at Renewal Solihull, in-person gatherings relaunched with a renewed focus on Worship, Witness and Fellowship in accordance with the Ministry Model.

Initially, strict capacity limits were imposed in accordance with government guidelines, but these were gradually relaxed as restrictions lifted in the UK. By the end of 2021, Renewal Solihull was averaging 427 people in attendance at each weekly gathering, with the highest attendance being recorded at 537 individuals.

Renewal's in-person gathering times are as follows:
Chelmsley Wood - Sunday at 11am
Solihull - Sunday at 10am and Wednesday at 11am
Stratford-Upon-Avon - Sunday at 10am

Year Ended 31 December 2021

Locations

Renewal is one Church, expressed across multiple locations. Our current locations are Chelmsley Wood, Solihull and Stratford upon Avon.

2021 saw the appointment of four new location leaders, Kirsty and Georg Beckert at Renewal Stratford, and Naomi & Jonathan Hodges at Renewal Chelmsley. For the first time in Renewal's history, location leaders are now on the team as paid staff.

All locations were part of the same re-entry plan, with a phased return to gatherings throughout the second half of 2021. By Christmas 2021, all three locations were back to weekly gatherings, with Stratford averaging 41 people In attendance and Chelmsley averaging 65 people each week.

Youth

Online attendance through 2021 from January to April averaged 35 young people each week.
Once Youth reopened in-person in April, attendance soared to over 50 people on the first night back, and since then Youth attendance has averaged between 45-60 young people each week.

Taking into consideration the past pandemic, a different approach to our Friday nights was taken in terms of rhythm. Crew Nights were implemented, which are small group discussion time with their leaders and happen 3 times each month. This gives young people the opportunity to share their thoughts around particular teaching / topics that are discussed. Alongside this, monthly All In Nights which gather all the year groups together for worship, word and space to meet with God in a fresh way.

Engagement has built slowly over time with young people working up the courage to come back to the building and engage with their peers in person. A number of socials took place; April relaunch, Summer social, a day out in Cumbria and our farewell night for the year 13 group.

The Youth Weekend Away returned in in October 2021 with 57 young people attending and encountering God in a powerful way!

Some team members have stepped down and moved into other ministries to serve, and also a number of new people have joined the team, many of whom were previously part of youth, and they have now come full circle into fully fledged adults, leading the young people.

Young Adults

The YA team has been building Since February 2021, growing in engagement with with Renewal's current Young Adults to see and hear from them what they wanted the space and circle to look like. YA launched in September 2021, initially focussed on those aged 18-21. The September launch saw 25 Young Adults gather for a barbecue night with brilliant atmosphere and great opportunities to connect.

Following this launch, YA runs twice a month on a Thursday evening. The 2nd Thursday is a Group Night, giving people space and time to discuss various topics & teaching in small groups. The 4th Thursday is a social gathering to create further bonding time for the growing community.

YA now sees a consistent attendance of 15-20 people. It is great to see them building and it will increase over time. Since the launch of YA, many Young Adults have joined serving teams throughout the church.

From January 2022 the age range for YA will increase to 18-24.

Pastoral care

Pandemic Response
In 2021 as we continued to feel the ongoing effects of pandemic, Renewal Pastoral care continued to develop its support by offering listening service, pastoral phone calls, and most notably launching a new Therapy Service. Renewal Therapy service is staffed by five qualified therapists and two students who volunteer their time. Due to a small award from AllChurches Trust, we were able to launch the service and in 2021 worked with 24 clients with a range of mild to moderate mental health difficulties

Relationship Support

The Relationship Support team continued to support couples through pre-marriage and post marriage support, and we also ran our Divorce and Separation course in the Autumn of 2021

Leadership Summit

In October 2021, Renewal organised and hosted a Leadership Summit for the national Free Methodist movement. The two day event aimed to provide leaders with input, training and networking opportunities with a focus on culture setting and growing confidence in uncertainty.

The Summit was well attended with over 100 leaders present from across the UK, and received much positive feedback from the attendees. The Summit was the first step in a two-year commitment to support the Free Methodist UK church in their training and development of leaders.

Objective 3 – Continue to increase our impact in the community surrounding our locations

Helping Hands

Helping Hands continued to provide food support to the borough of Solihull in 2021. Renewal co-ordinated and oversaw the Food Bank Network in partnership with Solihull Council, partnering with 8 other Solihull food banks to provide more comprehensive support and signposting to other available services.

Over 5,450 people were supported through the Helping Hands food bank in 2021, with an average of 114 people referred each week. In addition to this, Helping Hands worked with Solihull Council to provide nearly 1000 Christmas healthy lifestyle hampers for families with young people and children who rely on free school meals, and partnered with Solihull Community Housing to provide nearly 200 families who live in social housing with Christmas Hampers.

Christmas Toy Offering

The annual Christmas Toy offering allows us to give Christmas gifts of brand new toys to families in our local communities, many of whom would not have received presents otherwise. Each year our congregation generously provides the toys and gifts to meet the needs of an ever-growing list of families nominated through Social Services and other agencies. 2021 was no exception to this, and toys were provided to families in Solihull, Chelmsley Wood and Stratford.

This year Renewal was able to set up a 'pop-up shop' based at the Chelmsley Wood location, so that referred parents could opt to come in and choose gifts for their children. While there was some hesitance to attend due to the pandemic, those who came were thrilled with the service and the dignity of the experience. Once testimonial from the pop-up shop is as follows:

A parent who was anxious arrived at the pop up shop and burst into tears when she arrived. A team member sat and had a chat with her and she shared that she had been in a domestic violence relationship for 20 years. Some of the consequences of this for her, was that she was not allowed to leave the house and hadn't used public transport for 16 years as she wasn't allowed access to finances. She shared that her and her son had recently moved into their own home following a time in a local women's refuge. She was overwhelmed by the generosity and said she was planning to attend Renewal Chelmsley gatherings

Alongside the pop-up shop, many of the gifted toys were collected by the referring agencies/individuals for home delivery. In 2021, The Renewal Toy Offering supported 604 children from 271 families.

Renewal missions

Renewal allocates 10% of our undesignated funds each year to support missions work and to distribute gifts to needy causes. The focus of mission work in 2021 has been in the Heart of England, and the Renewal Foundation was set up to administer this. The charity was able to donate funds to the value of £62,792 to numerous organisations in the Midlands and beyond.

Renewal Conference Centre Ltd.

Renewal Conference Centre Ltd is a private company, limited by shares, wholly owned by Renewal Christian Centre. The Conference Centre facilitates both commercial and charity events. Conferences from 8 to 800 delegates can be accommodated on the Renewal Solihull campus.

Following the impacts of the pandemic, the Conference Centre has remained operational in 2021, focussing on cutting fixed costs, taking a number of small, regular bookings throughout the year and turning a small profit.

FINANCIAL REVIEW

RESERVES POLICY

The Trustees adhere to a policy of always maintaining sufficient Reserves (Total of Unrestricted and Restricted funds) for three months expenditure.

At the year end there are unrestricted funds of £7,971,600 and restricted funds of £367,664. The Charity's expenditure has exceeded its income by £18,627 (2020: expenditure has exceeded its income by £58,542) for the year.

Recruitment and appointment of new Trustees

In selecting individuals for appointment as Trustees, the Trustees have regard to skills, knowledge and experience needed for the effective administration of the charity.

Induction and training of new Trustees

Trustees must make available to each new Trustee on their first appointment: a copy of the Deed and any amendments made to it, a copy of the Charity's latest report and statement of accounts. They should emphasis the Responsibilities of the Trustees detailed in the Report.

Events after the end of the period

The Trustees are confident that the Charity can continue as a going concern.

The Trustees, working closely with the Elders and Executive Team, have the infrastructure in place to continue our Mission to lift up the name of Jesus.

Year Ended 31 December 2021

Trustees' responsibilities

The Trustees (who are also the directors of Renewal Christian Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP; 2015 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Group will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

Signed on behalf of the board of Trustees

J Lee
Senior Pastor /Trustee

M Douglas
Trustee

28 March 2022

Renewal Christian Centre
Independent Auditors Report

Year Ended 31 December 2021

Independent Auditor's Report to the Members and Trustees of Renewal Christian Centre

Opinion

We have audited the financial statements of Renewal Christian Centre (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2021 which comprise statement of financial activities, statement of cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient adequate accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 8, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Tailor audit tests to determine if the charity is following specific procedures or best practises adopted by the board of Trustees.
- Random cash and float checks to ensure comprehensive and accurate cash floats are maintained.
- We have performed substantive testing to ensure the charity has legal title to all assets. We have confirmed asset existence, right & obligation and valuation.
- We have tested a sample of receipts and payments to confirm there was no fraudulent payments made through third parties.
- We performed walkthrough tests to ensure controls in place are deemed appropriate.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Horton

26 April 2022

Mr Richard Alan Horton FCCA (Senior Statutory Auditor)

for and on behalf of Jerroms
Statutory Auditors
Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
B90 8AH

Renewal Christian Centre
Statement of Financial Activities including Income and expenditure

Year Ended 31 December 2021

GROUP

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total £	2020 Total £
Income and endowments from:					
Donations and legacies	**3**	1,094,109	137,150	1,231,259	1,371,665
Conference Centre & Coffee Shop	**4**	42,720	-	42,720	73,910
Other trading activities	**5**	220,852	-	220,852	148,470
Investments		155	-	155	241
Total income and endowments		1,357,836	137,150	1,494,986	1,594,286
Expenditure on:					
Conference Centre & Coffee Shop	**6**	15,937	-	15,937	140,085
Charitable activities	**7**	1,278,287	108,290	1,386,577	1,399,482
Governance Costs	**8**	111,099	-	111,099	113,261
Total expenditure		1,405,323	108,290	1,513,613	1,652,828
Net income / (expenditure)		(47,487)	28,860	(18,627)	(58,542)
Reconciliation of funds:					
Total funds brought forward		8,019,026	338,804	8,357,830	8,416,372
Total funds carried forward		7,971,539	367,664	8,339,203	8,357,830

All income and expenditure derive from continuing activities.

Renewal Christian Centre
Statement of Financial Activities including Income and expenditure

Year Ended 31 December 2021

CHARITY	Note	2021 Unrestricted funds	2021 Restricted funds	2021 Total	2020 Total
		£	£	£	£
Income and endowments from:					
Donations and legacies	**3**	1,094,109	137,150	1,231,259	1,371,665
Other trading activities	**5**	220,852	-	220,852	148,470
Investments		155	-	155	241
Total income and endowments		1,315,116	137,150	1,452,266	1,520,376
Expenditure on:					
Charitable activities		1,255,287	108,290	1,363,577	1,489,481
Governance Costs		106,991	-	106,991	105,986
Total expenditure		1,362,278	108,290	1,470,568	1,595,467
Net income / (expenditure)		(47,162)	28,860	(18,302)	(75,091)
Reconciliation of funds:					
Total funds brought forward		8,018,762	338,804	8,357,566	8,432,657
Total funds carried forward		7,971,600	367,664	8,339,264	8,357,566

All income and expenditure derive from continuing activities.

Renewal Christian Centre

Balance Sheet

Year Ended 31 December 2021

GROUP	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	7,987,686	8,016,977
		7,987,686	8,016,977
Current assets			
Debtors and Prepayments	16	71,445	88,238
Cash at bank and in hand		772,211	773,128
		843,656	861,366
Creditors: amounts falling due within one year	17	(492,139)	(520,513)
Net current assets		351,517	340,853
Total assets less current liabilities		8,339,203	8,357,830
Net assets		8,339,203	8,357,830
Charity Funds			
Restricted funds	18	367,664	338,804
Revaluation Reserve	19	1,175,126	1,175,126
Unrestricted funds	19	6,796,413	6,843,900
Total charity funds	19	8,339,203	8,357,830

The group is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board on 28 March 2022.

J Lee
Senior Pastor /Trustee

M Douglas
Trustee

Signed on behalf of the board of Trustees

The notes on pages 19 to 35 form part of these financial statements.

Company registration number: 05996380

Renewal Christian Centre

Balance Sheet

Year Ended 31 December 2021

CHARITY	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	7,951,514	7,971,753
Investments	13	83,000	60,000
		8,034,514	8,031,753
Current assets			
Debtors and Prepayments	16	64,960	86,542
Cash at bank and in hand		723,097	747,742
		788,057	834,284
Creditors: amounts falling due within one year	17	(483,307)	(508,471)
Net current assets / (liabilities)		304,750	325,813
Total assets less current liabilities		8,339,264	8,357,566
Creditors: amounts falling due after more than one year		-	-
Net assets / (liabilities)		8,339,264	8,357,566
Charity Funds			
Restricted funds	18	367,664	338,804
Revaluation Reserve	19	1,175,126	1,175,126
Unrestricted funds	19	6,796,474	6,843,636
Total charity funds / (deficit)	18	8,339,264	8,357,566

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board on 28 March 2022.

Signed on behalf of the board of Trustees

J Lee
Senior Pastor /Trustee

M Douglas
Trustee

The notes on pages 19 to 35 form part of these financial statements.

Company registration number: 05996380

Renewal Christian Centre

Statement of Cash Flows

Year Ended 31 December 2021

GROUP	Note	2021 £	2020 £
Cash flow from operating activities	21	28,784	199,087
Net cash flow from operating activities		28,784	199,087
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(30,601)	(12,010)
Receipts from sales of tangible fixed assets		745	-
Interest received		155	240
Net cash flow from investing activities		(29,701)	(11,770)
Cash flow from financing activities			
Repayment of long term loans		-	-
Interest paid		-	-
Net cash flow from financing activities		(29,701)	(11,770)
Net increase / (decrease) in cash and cash equivalents		(917)	187,317
Cash and cash equivalents at 31 December 2020		773,128	585,811
Cash and cash equivalents at 31 December 2021		772,211	773,128
Cash and cash equivalents consists of:			
Cash at bank and in hand		772,211	773,128
Cash and cash equivalents at 31 December 2021		772,211	773,128

Renewal Christian Centre

Statement of Cash Flows

Year Ended 31 December 2021

CHARITY	Note	2021 £	2020 £
Cash flow from operating activities			
Cash generated from operations	22	28,055	164,607
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(30,600)	(12,010)
Receipts from sales of tangible fixed assets		745	-
Interest received		155	241
(Gain)/loss on investment		(23,000)	90,000
Net cash flow from investing activities		(52,700)	78,231
Cash flow from financing activities			
Net cash flow from financing activities		(24,6454)	242,838
Net increase / (decrease) in cash and cash equivalents		(24,645)	242,838
Cash and cash equivalents at 31 December 2020		747,742	504,904
Cash and cash equivalents at 31 December 2021		723,097	747,742
Cash and cash equivalents consists of:			
Cash at bank and in hand		723,097	747,742
Cash and cash equivalents at 31 December 2021		723,097	747,742

1 Summary of significant accounting policies

(a) General information and basis of preparation

Renewal Christian Centre is a company Limited by Guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are advancement of the Christian faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Blankets, clothing, food etc. received and given to the community have been considered to have a nil market value while any other services provided are included at market value.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

The charity receives government grants in respect of work within the local community. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The Trustees expect the residual value of the land and buildings not to be significantly different to the amounts shown in the accounts. Depreciation is not provided as building is very well maintained and Trustees believe an increase in the value of the land on which the building stands does not affect the determination of the depreciable amount of the building.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	Not provided
Computer equipment	33% on cost
Equipment	10% on cost
Fixtures and fittings	10% on cost
Motor vehicles	20% on the reducing balance

(g) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Investments in subsidiaries are measured at cost less impairment.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Judgement and key sources of estimation uncertainty

The board have made judgements and key estimates in the process of applying the above accounting policies.

Land & building - The board have made an assessment on the residual value of the land and buildings not to be significantly different to the amounts shown in the accounts. The assessment was made on an open market value basis by reference to market evidence of transactions prices of similar properties within the surrounding area.

3 Income from donations and legacies

	2021 £	2020 £
Gift Aid	818,316	876,848
Other Tithes and Offerings	108,484	139,996
Income Tax repayments	220,867	255,790
Vision	45,892	-
Grant funding	37,700	99,031
	1,231,259	1,371,665

£137,150 (2020 - £165,833) of the above income was attributable to restricted funds. £1,094,109 (2020 - £1,105,832) of the above income was attributable to unrestricted funds.

4 Conference Centre and Coffee Shop

	2021 £	2020 £
Conference Centre Income	32,887	24,401
Coffee Shop	1,226	20,338
Family Centre Room Hire	8,607	5,768
Grant Income	-	23,403
	42,720	73,910

All income was attributable to unrestricted funds.

5 Income from other trading activities

	2021 £	2020 £
Ministries Ladies/Mens/Power	198,281	143,304
Young People	22,571	3,355
Family Centre	-	1,811
	220,852	148,470

All income was attributable to unrestricted funds.

6 Conference Centre and Coffee Shop Costs

	2021 £	2020 £
Property – Repairs and maintenance	-	925
Coffee Shop	-	8,453
Catering	1,354	6,002
Salaries	86	91,983
Consumables	-	1,160
Hire of Equipment	798	2,458
Postage, Stationery and Advertising	-	2,468
Web Page, Internet and Computer expenses	4,453	7,539
Staff Training	-	539
Bad Debt	-	210
Bank Charges	173	276
Sundry Expenses	21	13
VAT Provision	-	8,813
Depreciation – Fixtures and Fittings	9,052	9,246
	15,937	140,085

All expenses were attributable to unrestricted funds.

7 Analysis of expenditure on charitable activities

	Grant funding of activities	Support costs	2021	2020
	£	£	£	£
Property – repairs and maintenance	68,536	-	68,536	37,878
Catering	9,297	-	9,297	6,427
Salaries	250,989	347,735	598,724	598,724
Licences	16,795	-	16,795	11,830
Media Department	52,674	-	52,674	13,943
Renewal Global	62,792	-	62,792	131,469
Pastoral Care	1,452	-	1,452	2,446
Free Methodists UK	23,164	-	23,164	23,164
Youth	59,446	-	59,446	8,434
Children	7,057	-	7,057	2,871
Travelling	1,185	-	1,185	1,701
Training and Courses	6,466	-	6,466	6,829
Special Events	15,163	-	15,163	20,449
Visiting Speakers	18,243	-	18,243	25,528
Other Ministries	161,098	-	161,098	177,521
Legal & professional	-	-	-	75,000
Household and cleaning	59,820	3,148	62,968	71,482
Rates and Water	4,560	240	4,800	4,129
Insurance	15,031	791	15,822	15,772
Light and Heat	62,826	3,306	66,132	43,289
Hire of Premises	18,831	-	18,831	13,827
Family Centre	-	-	-	359
Web Page and Internet	6,202	-	6,202	5,670
Depreciation – Fixtures and fittings	35,539	-	35,539	35,461
Depreciation – Motor Vehicles	558	-	558	698
Hire of Equipment	-	13,095	13,095	13,149
Telephone	-	14,626	14,626	16,175
Post and Stationery	-	14,043	14,043	12,005
Depreciation – Equipment	-	2,721	2,721	2,708
Sundry	-	5,470	5,470	-
Depreciation – Computer equipment	-	11,352	11,352	8,054
Loss on disposal of fixed assets	-	(75)	(75)	-
Bank Charges and Interest	-	12,401	12,401	12,490
	957,724	428,853	1,386,577	1,399,482

£108,290 (2020 - £61,514) of the above costs were attributable to restricted funds. £1,278,287 (2020 - £1,337,968) of the above costs were attributable to unrestricted funds.

8 Governance costs

	2021 £	2020 £
Salaries	96,560	89,985
Accountancy	5,672	7,949
Auditors Fees	6,550	6,500
Professional Fees	2,317	8,827
	111,099	113,261

9 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	59,222	56,167
Loss / (gain) on disposal of tangible fixed assets	(75)	-

10 Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £6,550 (2020 - £6,500) and preparation of account of £5,672 (2020 - £7,949).

11 Trustees' and key management personnel remuneration and expenses

One Trustee & Pastor received remuneration during the year £76,040 (2020: £74,950).

The total amount of employee benefits received by key management personnel is £322,274 (2020- £211,139).

No Trustees are accruing pension arrangements.

The Trustees had expenses travel reimbursed during the year £1,492 (2020: £1,362).

12 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2021 Number	2021 FTE	2020 Number	2020 FTE
Raising funds	13	11	10	7
Charitable activities	22	15	41	28
Governance	2	2	3	3
	37	28	54	38

The total staff costs and employee benefits were as follows:

	2021 £	2020 £
Wages and salaries	706,248	787,950
Social security	55,230	55,438
Defined contribution pension costs	33,696	33,489
	795,174	876,877

Staff costs and employee benefits of 86 (2020 - £91,983) are paid by Renewal Conference Centre.

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	2021 Number	2020 Number
£60,001 - £70,000	0	1
£70,001 - £80,000	1	0
	1	1

13 Fixed asset investments

	2021 £	2020 £
Investments brought forward	60,000	60,000
Revaluation	23,000	
	83,000	60,000

Other investments are measured at cost less impairment on the basis that they represent shares in entities that are not publicly traded, and the fair value cannot otherwise be measured reliably.

A revaluation uplift was reported during the year following an increase in the subsidiary's capital and reserves.

The wholly owned subsidiary of Renewal Christian Centre is Renewal Conference Centre Limited. The company number is 06008651. Registered office Lode Lane, Solihull, West Midlands, B91 2JR. At the year end, the aggregate capital and reserves of the company amounted to £82,939 with profits reported of £22,675.

14 Tangible fixed assets - Group

	Freehold Property	Equipment	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost or valuation:						
At 1 January 2021	7,775,000	27,075	442,545	27,398	10,655	8,282,673
Additions	-	1,240	2,635	26,726	-	30,601
Disposals	-	-	-	(745)	-	(745)
At 31 December 2021	7,775,000	28,315	445,180	53,379	10,655	8,312,529
Depreciation:						
At 1 January 2021	-	7,532	232,949	17,352	7,863	265,696
Charge for the year	-	2,721	43,872	12,071	558	59,222
Eliminated on disposals	-	-	-	(75)	-	(75)
At 31 December 2021	-	10,253	276,821	29,348	8,421	324,843
Net book value:						
At 31 December 2021	7,775,000	18,062	168,359	24,031	2,234	7,987,686
At 31 December 2020	7,775,000	19,543	209,596	10,046	2,792	8,016,977

The net book value of land and buildings comprised:

	2021	2020
	£	£
Land and buildings:		
Freehold	7,775,000	7,775,000

The historic cost equivalent of land and buildings included at valuation are as follows:

	2021 Land and buildings	2020 Land and buildings
	£000	£000
Cost	6,599,874	6,599,874
Accumulated impairment losses	-	-
Accumulated depreciation	-	-
Net book value	6,599,874	6,599,874

Certain freehold land and buildings included above were recognised using a previous valuation by Aitchison Raffety at 31st December 2017 as a deemed cost on transition to the SORP. These assets have a net book value of £7,775,000 (2020 - £7,775,000). The historic cost equivalent of these assets is £6,599,874 (2020- £6,599,874).

15 Tangible fixed assets - Charity

	Freehold Property	Equipment	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost or valuation:						
At 1 January 2020	7,775,000	27,075	354,593	24,637	10,655	8,191,960
Additions	-	1,240	2,635	26,726	-	30,601
Disposals	-	-	-	(745)	-	(745)
Revaluation						
At 31 December 2020	7,775,000	28,315	357,228	50,618	10,655	8,221,816
Depreciation:						
At 1 January 2020	-	7,532	189,480	15,332	7,863	220,207
Charge for the year	-	2,721	35,539	11,352	558	50,170
Disposals	-	-	-	(75)	-	(75)
At 31 December 2020	-	10,253	225,019	26,609	8,421	270,302
Net book value:						
At 31 December 2021	7,775,000	18,062	132,209	24,009	2,234	7,951,514
At 31 December 2020	7,775,000	19,543	165,113	9,305	2,792	7,971,753

The net book value of land and buildings comprised:

	2021	2020
	£	£
Land and buildings:		
Freehold	7,775,000	7,775,000

The historic cost equivalent of land and buildings included at valuation are as follows:

	2021 Land and buildings	2020 Land and buildings
	£000	£000
Cost	6,599,874	6,599,874
Accumulated impairment losses	-	-
Accumulated depreciation	-	-
Net book value	6,599,874	6,599,874

Certain freehold land and buildings included above were recognised using a previous valuation by Aitchison Raffety at 31st December 2017 as a deemed cost on transition to the SORP. These assets have a net book value of £7,775,000 (2020 - £7,775,000). The historic cost equivalent of these assets is £6,599,874 (2020- £6,599,874).

16 Debtors

	GROUP		CHARITY	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	33,591	40,954	27,106	39,258
Other debtors	14,534	285	14,534	285
Stock	-	-	-	-
Prepayments	23,320	46,999	23,320	46,999
	71,455	88,238	64,960	86,542

17 Creditors: amounts falling due within one year

	GROUP		CHARITY	
	2021	2020	2021	2020
	£	£	£	£
Trade Creditors	14,616	40,021	14,411	39,453
Social Security & Other taxes	39,789	26,747	36,104	14,268
Other creditors	412,120	394,545	412,379	403,500
Accrued Expenses	25,614	59,200	20,413	51,250
	492,139	520,513	483,307	508,471

18 Funds reconciliation – Restricted

	Balance at 1 January 2020	Income	Expenditure	Balance at 31 December 2021
	£	£	£	£
Forget Thee Not	983	76	750	309
Scripture Union - CW	700	398	1,098	-
TLG – CW Youth	1,500		1,500	-
Woman to Woman – Compassion	1,108		1,108	-
Woman to Woman – Conference 2020	7,007		7,007	-
Vision	293,318	63,688	37,674	319,332
29th May 1961 Trust	1,398		1,398	-
Toy Offering	3,000	4,438	3,000	4,438
Relief Fund	28,574	12,502	15,087	25,989
Savings	1,216	310		1,526
Youth	-	10,000	5,500	4,500
Renewal Kids	-	10,000	6,500	3,500
Property Per – Youth	-	5,000	5,000	-
All Churches	-	3,000	1,570	1,430
Oasis Church	-	500	-	500
Renewal FM	-	21,098	21,098	-
Emergency Relief	-	6,140	-	6,140
	338,804	137,150	108,290	367,664

Fund descriptions

Forget Thee Not is a fund set up from donations to support members who have suffered a bereavement of a loved one.

Scripture Union - Fundraising to support women in need in the Ethiopia and Philippines.

Woman to Woman – Compassion - Fundraising to support women in need in the Ethiopia and Philippines.

Woman to woman – Conference 2020 - Prepayment of 2018 deposits for Women's weekend away in September 2020 (held 2021).

Vision fund is to support the Charity to move forward in its vision. Much of this money will be used to finance a potential site relocation.

29th May 1961 Trust - Youth assistance - donation from a church member to help support those in individuals who cannot afford to attend youth trips or weekend events.

Toy Offering is a fund which is set up to ensure all children receive gifts at Christmas.

Youth fund is to be used across all ministries to support youth activities.

Relief Fund was set up in March 2020 to help those in need due to the recent Covid 19 pandemic to support with redundancies and financial hardship.

Savings - small roundings - timing & reconciling at end of month.

Youth - Church member donation towards of Youth ministry across all locations.

Kids Fund is for the rebranding and relaunch of Renewal Kids across all locations.

All Churches is to there to support and fund specialist therapy services.

Oasis Churches is a benevolence fund to help those who have recently lost a family member and in need of support.

Renewal - Church member donation towards rebranding & relaunch of Renewal Kids ministry across all locations.

Emergency Refugee Appeal is support those who are fleeing persecution within their home country.

19 Group Analysis of net assets between funds

	Unrestricted funds	Revaluation Reserve	Restricted funds	Total
	£		£	£
Fixed assets	6,812,560	1,175,126	-	7,987,686
Cash and current assets	475,992	-	367,664	843,656
Other current liabilities	(492,139)	-	-	(492,139)
Total	6,796,413	1,175,126	367,664	8,339,203

Charity Analysis of net assets between funds

	Unrestricted funds	Revaluation Reserve	Restricted funds	Total
	£		£	£
Fixed assets	6,859,388	1,175,126	-	8,034,514
Cash and current assets	503,393	-	367,664	871,057
Other current liabilities	(483,307)	-	-	(483,307)
Total	6,713,474	1,175,126	367,664	8,339,264

On transition to FRS 102, properties were revalued, and the revalued amount is considered deemed cost. The valuation was made by Trustees on an open market value basis by reference to market evidence of transactions prices of similar properties within the surrounding area.

20 Operating lease commitments

	2021	2020
	£	£
At the reporting end date, the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:		
	85,510	36,683

21 Reconciliation of net income / (expenditure) to net cash flow from operating activities (GROUP)

	2021 £	2020 £
Net income / (expenditure) for year	(18,627)	(58,542)
Interest receivable	(155)	(241)
Interest payable	-	-
Depreciation and impairment of tangible fixed assets	59,223	56,167
(Profit) / loss on disposal of tangible fixed assets	(75)	-
(Increase) / Decrease in debtors	16,792	7,240
Increase / (Decrease) in creditors	(28,374)	194,463
Net cash flow from operating activities	28,784	199,087

22 Reconciliation of net income / (expenditure) to net cash flow from operating activities (CHARITY)

	2021 £	2020 £
Net income / (expenditure) for year	(18,303)	(75,092)
Interest receivable	(155)	(241)
Depreciation and impairment of tangible fixed assets	50,170	46,921
(Profit) / loss on disposal of tangible fixed assets	(75)	-
(Increase) / Decrease in debtors	21,582	(18,988)
Increase / (Decrease) in creditors	(25,164)	212,007
Net cash flow from operating activities	28,055	164,607

23 Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £33,696 (2020 - £33,489).

24 Related party transactions

Renewal Christian Centre is the parent undertaking of Renewal Conference Centre Limited, a registered limited company. Some of the Trustees of Renewal Christian Centre are also the directors of Renewal Conference Centre Limited. There is no related party transaction during the period.

25 Auditor's liability limitation agreement

The company has, by resolution, waived the need for approval of the auditors' limitation liability, which has been set at £2,000,000 within the letter of engagement dated 29 March 2021. This approval has been confirmed in the letter of representation dated 28 March 2022.

26 Non-audit services provided by auditor

In common with many businesses our size and nature we use our auditor to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

RENEWAL CHURCH

England & Wales - Charity number 1117019

Accounts

RENEWAL CHRISTIAN CENTRE
Consolidated Financial Statements
Year Ended 31 December 2020

Charity registration number: 1117019
Company registration number: 5996380

Renewal Christian Centre

Financial Statements

Year Ended 31 December 2020

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Renewal Christian Centre
Charity Reference and Administrative Details

Year Ended 31 December 2020

Charity registration number	1117019
Company registration number	5996380
Trustees	Rev Jonathan Lee Dr Cheron Byfield Rev Niall Cluley Matthew Douglas Keisha Eve Dean Smith

Executive Team

Senior Pastor	Rev Jonathan Lee
Pastor of Pastoral Care	Justyn Towler
Chief Finance Officer	Robin Small
Director of Operations	Joseph Greenfield
Director of Media & Communications	Ben Williams
Director of Conference, Events & Administration	Leona Thompson
Director of Services & Creativity	Andy Bromley

Registered office	Renewal Christian Centre Lode Lane Solihull West Midlands
Auditor	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull B90 8AH
Solicitor	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

Renewal Christian Centre
Trustees Report including Directors & Strategic Report

Year Ended 31 December 2020

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

GOVERNANCE STRUCTURE

Renewal Christian Centre is a registered charity and a company limited by guarantee, governed by Memorandum and Articles of Association, incorporated 13 November 2006. The Articles of Association were revised and updated in February 2016 to ensure the charity follows best practise in its governance. We are a fellowship of Christian people committed to the advancement of the Christian faith and the extension of the Kingdom of God within the Heart of England and the UK, and the relief of persons who are in conditions of need, hardship or distress.

The Trustees have financial and governance responsibility for the Charity, but receive no remuneration (except for the Senior Pastor).

Renewal is part of the Free Methodist Church UK denomination.

TRUSTEES AND ELDERS

The Trustees who held office during the year and up to the date of signature of the financial statements were as follows:

Rev Jonathan Lee	(Senior Minister, Elder and Chair of Trustees),	
Rev Niall Cluley	(Elder Trustee)	
Arvel Lowe	(Elder)	(Resigned 31st August 2020)
Kevin Thomas	(Elder)	
Phil Lane	(Elder Trustee)	(Resigned 31st March 2020)
David Russell	(Elder Trustee)	(Resigned 4th April 2020)
Dr Cheron Byfield	(Trustee)	
Matthew Douglas	(Trustee)	
Keisha Eve	(Trustee)	
Dean Smith	(Trustee)	

The Charity has a Risk Assessment in place which is reviewed regularly. The Trustees approve appropriate actions to manage and mitigate the risks identified. This is an ongoing process to protect the Charity.

The Senior Pastor, Executive Team and staff team are responsible for running the Charity on a day to day basis, and are accountable to the Trustees.

We are very fortunate to benefit from a huge amount of voluntary help. Volunteers serve in all aspects of the life of Renewal, and without their expertise, dedication and support, the church would not be able to function. Our sincere thanks go out to all those who have helped in 2020 and who continue to serve so faithfully.

Renewal Christian Centre
Trustees Report including Directors & Strategic Report

Year Ended 31 December 2020

Objectives and activities

MISSION STATEMENT

We are Renewal. We exist to lift up the name of Jesus.

Renewal exists to lift up the name of Jesus. We lift Jesus up in our words, our actions, by our worship, by preaching the gospel, through our acts of giving and our acts of service. We lift up Jesus 'name in our Christian life example; wherever we are, whoever we are with.

Our Vision

'We are Renewal' is more than a tagline, it is an identity. We have a vision to see a large, strategic, multi-cultural, generational, family church engaging and thriving in the heart of the UK across various locations.

Our vision is to see a large, strategic, multi-cultural, generational, family church engaging and thriving in the midlands across multiple locations, seeing God's love spread from One to Many.

2020 ACHIEVEMENTS

With regard to the Charity Commission's public benefit guidance, the Trustees have reviewed the achievements of the charity's main objectives for 2020 and these are summarised below.

Objective 1 – Build on Mission, Values & Vision by implementing a new Ministry model.

Building on the 2019 galvanisation of Renewal's updated Mission, Values and Vision, 2020 saw the release of a new Ministry Model, and further development of our values.

Our Values

While our previous values had served the church extremely well during a period of transition, it was clear that more was required to serve us in a season of expansion and future focus. With this in mind, our previous values were developed to better reflect who we are and what we do.

WE ARE A FAMILY - Sisters and brothers who belong and grow together, and see the kingdom grow.

Everything that happens in the kingdom happens in relationships. Love is the marker of a disciple. Wherever you start from, you belong, no one is excluded, everyone has the opportunity to take their place in God's family and make a valuable contribution to Renewal.

In our individual relationships we love one another, encourage one another, honour one another, build one another up and bear with one another (and all the other one another's in the New testament)! In our groups and teams, we come together so that each can play their part in seeing the church go FROM ONE TO MANY.

EPHESIANS 2:19 So now you Gentiles are no longer strangers and foreigners. You are citizens along with all of God's holy people. You are members of God's family.

EPHESIANS 4:14-16 We will no longer be immature like children. We won't be tossed and blown about by every wind of new teaching. We will not be influenced when people try to trick us with lies so clever they sound like the truth. 15 Instead, we will speak the truth in love, growing in every way more and more like Christ, who is the head of his body, the church. 16 He makes the whole body fit together perfectly. As each part does its own special work, it helps the other parts grow, so that the whole body is healthy and growing and full of love.

WE ARE A PEOPLE - We together are God's masterpiece, through us He reveals who He is to the world. God desires a people he can set apart— to draw others in.

As a people we ready one another to carry out God's purposes on earth. We bring our one another relationships together as we form our corporate identity together in Christ.

In our collectives and gatherings we lift our eyes to see what God is doing amongst us as a whole.

Renewal Christian Centre
Trustees Report including Directors & Strategic Report

Year Ended 31 December 2020

EXODUS 6:7 You will be my people I will be your God

1 PETER 2:9 You are a chosen people. You are royal priests, a holy nation, God's very own possession. As a result, you can show others the goodness of God, for he called you out of the darkness into his wonderful light.

WE ARE A MOVEMENT - As God's people we look outwards, every movement has stages, we see communities transformed, we see new people reached, we see new areas come to life, we don't stop.

Our locations exist in order to lift up the name in Jesus in ever increasing geographical areas. We are both organised and organic, we are always ready to take the next Spirit led step forward as a body, always looking to see where the kingdom of God is breaking through amongst us.

Wherever Renewal gathers we seek to connect the church to the community around them, and the community around them to the church, and see both transformed. Through Renewal, God wants to renew, people, towns, cities and nations; from one to many.

ACTS 1:8 But you will receive power when the Holy Spirit comes upon you. And you will be my witnesses, telling people about me everywhere—in Jerusalem, throughout Judea, in Samaria, and to the ends of the earth."

ISAIAH 61:4 They shall build up the ancient ruins;
they shall raise up the former devastations;
they shall repair the ruined cities,
the devastations of many generations.

Ministry Model
The Ministry Model, encompassing our values, is our tool for making Renewal's Mission & Vision a reality. If Renewal's Mission & Vision answer the question *Why do we exist?* And our Values answer *How do we behave?* Then the Ministry Model is in place to answer the question *What do we do?* The Ministry Model defines concentric levels of people in grouping and structure. Individual Relationships lie at the heart of everything we do, and are the lifeblood of the model being effective. As the groupings get bigger, the structure increases too. Clear strategy and strong links to our values are defined throughout.

We believe that this is the best model to facilitate significant, sustainable growth throughout the life of Renewal in the years to come.

The elements of the new Ministry Model are as follows:-

Individual Relationships - We are a family
GALATIANS 5:13-14 Use your freedom to serve **one another** in love. For the whole law can be summed up in this one command: "Love your neighbour as yourself."

The church is his body, and his body builds itself up in love. Love that expressed in relationships of sacrifice and service. This is not dictated by the church, it is simply the radical lifestyle of the believer.

Groups & Teams - We are a family

PHILIPPIANS 1:3-5 Every time I think of you, I give thanks to my God. 4 Whenever I pray, I make my requests for all of you with joy, 5 for you have been my partners in spreading the Good News about Christ from the time you first heard it until now.

You do not *join* a group or team— you *become a part* of one. While Groups and Teams are different things, they perform the same function within the body: They help to build individual relationships, they bring people together with common interests and circumstances, and ultimately they build the body up through the contribution of many.

Renewal Christian Centre
Trustees Report including Directors & Strategic Report

Year Ended 31 December 2020

Collectives - We are a people
1 PETER 2:9 NLT You are a chosen people. You are royal priests, a holy nation, God's very own possession. As a result, you can show others the goodness of God, for he called you out of the darkness into his wonderful light.

When groups and teams come together. Collectives should provide stories to be celebrated within our gatherings, proven leaders who can minister to the whole, and a people who can mobilised at any given point to fulfil the mission and vision of the church.

Gatherings - We are a people
HEBREWS 10:25' not forsaking the assembling of ourselves together, as is the manner of some, but exhorting one another, and so much the more as you see the Day approaching. 'NKJV
'Forsake 'means to abandon.

The public expression of the body of Christ. The word for the gathering is not only the act of assembling but also for the 'assembly 'itself, emphasising that belonging together is most important. It is essential, that coming together as believers happens until Jesus comes again, when ultimately we will be gathered to Him.

Gatherings achieve three things: 1. To build the church up. 2. To communicate God's commands to the church and set examples of what it means to be a Christian. 3. To worship corporately and celebrate what God is doing in and through His church.

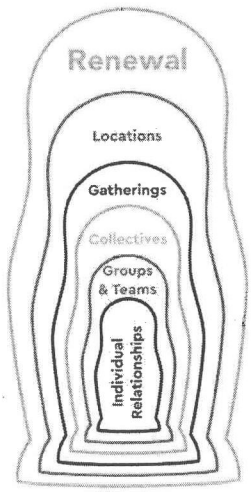
Locations - We are a movement
ACTS 1:8 But you will receive power when the Holy Spirit comes upon you. And you will be my witnesses, telling people about me everywhere—in Jerusalem, throughout Judea, in Samaria, and to the ends of the earth.

A Renewal location should transform its local community. The reason for a location existing is to extend the geographical reach of Renewal, and to impact more areas; from one to many.

Renewal - We are a movement

We exist to lift up the name of Jesus, and see people come to Him, from one to many. We are Renewal. We believe that through God, all things are made new, and we are continuously renewed as God reveals more of himself to us, and we witness to others so that they can find Him too.

ISAIAH 54:2-3 Enlarge your house; build an addition. Spread out your home, and spare no expense! For you will soon be bursting at the seams. Your descendants will occupy other nations and resettle the ruined cities.



Objective 2 – Continue to teach Christian faith and living, thereby growing the church both centrally and through regional expansion

Services & attendance
Church attendance remained steady throughout the first quarter of 2020, with an average of 1,150 people attending a service at Renewal each week, across the three locations.

During the first quarter of the year, Renewal's service times were as follows:

Chelmsley Wood - Sunday at 11am
Solihull - Sunday at 10am & 12pm and Wednesday at 11am
Stratford-Upon-Avon - Sunday at 10:30am

In March 2020, following the announcement of a national lockdown I the UK as a result of the coronavirus pandemic, all in-person services were halted at Renewal across all three locations.

In response to this, Renewal moved all gathering to online for the remainder of the year; the last in-person gathering of 2020 was Sunday the 15th of March.

Throughout the remainder of 2020, Renewal released almost 200 videos on to YouTube and Facebook, with an average engagement of 1,200 views for each of our Sunday online gatherings. Content has been streamed live to encourage engagement with the church community, and has also remained available afterwards to ensure anyone can catch up at any time.

Locations
Renewal is one Church, expressed across multiple locations. Our current locations are Chelmsley Wood, Solihull and Stratford upon Avon.

While no-one at Renewal was able to gather in person for corporate worship for much of 2020, each location has a vibrant network of groups & teams that have continued to meet & engage virtually or in limited numbers in-person throughout the year.

As part of the implementation of the Ministry Model, it was identified that the leadership structure in place at locations would not serve Renewal's vision moving forward. This was not an inditement of any individual leader, simply an acknowledgement that the structure that was in place would not enable Renewal to grow and effectively in the future. A new leadership structure is now in place at both the Chelmsley Wood and Stratford upon Avon locations, built from the principles in the Ministry Model.

Youth
Attendance for Youth in the first quarter 2020 averaged around 65 young people each week. Following the lockdown announcement in March, Youth was moved online. Throughout the rest of the year, online engagement was maintained at around 40 young people in attendance. Unfortunately not all young people were happy to engage digitally, however roughly 20 new young people joined Youth's online programme during lockdown.

Youth moved to an online-only programme following the March lockdown announcement.
All content and interaction was transitioned to a digital format, using platforms such as Zoom, WhatsApp and Instagram as primary methods of interaction. The young people were split by year group into into 'crews' so that communication could be targeted well. Young people were contacted individually on a regular basis.

Young people were able to contribute to online content, including Tuesday Takeover, where different young people shared an encouragement every Tuesday. Young people also contributed to online services for the wider church, sharing testimonies and as part of the worship team.

Alongside the teaching element to Youth, there were many 'virtual' socials such as Netflix Parties, quizzes, and bring and share nights. Over the summer, a limited number of in-person gatherings was possible. Individual crews were able to have picnics & pizza parties outdoors in limited numbers.

Year Ended 31 December 2020
This has been a challenging time for the Youth Team, and supporting them when necessary was paramount. Alongside general support and doorstep visits, the team was put into small groups to help each person stay connected and encouraged in a smaller setting.

Pastoral care

Pandemic Response
In March 2020 the team identified six scenarios that could cause a person in our congregation to be considered vulnerable during the time of social isolation. These were
- In the shielding group (clinically extremely vulnerable)
- Currently unwell
- Over 70 years of age
- Experiencing a learning or mental health difficulty
- Pregnant or with a new born child
- Without access to the internet

Just under 300 people were identified in these categories, and each of them were contacted by telephone by the pastoral team. Not everyone in these categories required ongoing support, but all those who needed it were being contacted regularly by the end of 2020.

Those who required more than a phone call and gentle conversation were referred to Renewal's wellbeing team who supported people to manage their wellbeing and mental health during the time of isolation, and also to the listening service team who offered further over the phone or in person support to those who need deeper care.

Our small groups connect - moved online very quickly meeting on zoom and other platforms - in response to the isolation many groups initially increased the frequency of their attendance, seeing an extra 300 attendances at small groups in May, Jun and Jul of 2020 when compared to 2019.

Alpha
In September we launched Alpha online. By the end of 2020 we had seen five different online Alpha courses launched, with 6-10 people in each group.

Wellbeing
Throughout the autumn of 2020 the team worked on the Wellbeing Through Faith Group to edit and develop it into it's second iteration, in preparation for being able to run more groups in 2021, and the team also worked on developing Renewal Therapy Service in partnership with Hope Psychological services so that we can offer talking therapies as we respond to the ongoing mental health crisis that has been escalated by the pandemic. We look forward to reporting how these two services have offered support throughout 2021.

Small Groups
In March 2020 Renewal launched a new staff position, Groups Assistant Pastor, with responsibility for our small group structure. Initially this position offered ongoing support to group leaders as we responded to the pandemic, and through 2020 worked with Renewal's small group leaders to prepare for a re-launch of the group structure in 2021. We are thrilled with the new focus and purpose for groups in line with our Ministry Model.

The key focus for Groups is to become a connected, growing and healthy community of believers, with a shared interest or goal, who have fellowship, disciple, minister, evangelise and worship together to see Renewal move from one to many.

And in consultation with our group leaders we announced that from April 2021 our Groups will fit into one of the following Collectives:
Life groups, Support groups, Outreach groups, Growth groups, Marketplace groups, Interest groups

Objective 3 – Continue to increase our impact in the community surrounding our locations

Our support for those in the local community is key to Renewal's strategy. A major part of our community impact has been delivered by the Family Centres at our Solihull and Chelmsley Wood locations.

Due to lockdown restrictions, both the Solihull and Chelmsley Wood Family Centres closed their doors to the public in March 2020. Both buildings have seen use throughout the year for Renewal's small groups to be able to meet under Covid-19 secure guidelines, but almost all charity activity in these spaces has been put on hold.

Helping Hands
Between March and August 2020, Renewal's food bank, Helping Hands, saw a stratospheric increase in demand. While in normal operation, the food bank would expect to make between 100 & 150 individual deliveries of food to those in need each month. In May 2020 alone, 2,048 deliveries were made. This increase in deliveries was due in part to the direct impact of the pandemic, and partly because Helping Hands provided medium-term, ongoing support to around 400 clients throughout the most difficult months of the year.

Through building strategic partnerships with other social care agencies and the local authority, Renewal has also been able to extend food support to a much wider range of clients than ever before, including those in emergency accommodation, those eligible for free school meals, and those left housebound by the pandemic. All told Renewal provided in excess of 200,000 meals to the borough of Solihull in 2020.

Christmas Toy Offering
The annual Christmas Toy offering allows us to give Christmas gifts of brand new toys to families in our local community, many of whom would not have received presents otherwise. Each year our congregation generously provides the toys and gifts to meet the needs of an ever-growing list of families nominated through Social Services and other agencies. 2020 was no exception to this, and for the first time, Renewal was able to support families across all three locations (Chelmsley Wood, Solihull & Stratford upon Avon) with the Renewal Toy Offering.

Due to Covid restrictions, the congregation gave to this offering online. Through a partnership with The Entertainer toy store, we were able to reach more children this year than would have been possible otherwise. In 2020 the Renewal Toy Offering reached 443 children from 185 families.

Renewal missions

Renewal allocates 10% of our undesignated funds each year to support missions work and to distribute gifts to needy causes. The focus of mission work in 2020 has been in the Heart of England, and the Renewal Foundation was set up to administer this. The charity was able to donate funds to the value of £131,469.

This includes our contribution to the work of the charity The Order of St Leonard (OSL) by donating £43,120 over the course of 2020 towards their overseas work. OSL is a Christian network which actively seeks to promote the development of strong Christian leadership and fellowship between denominations; it was founded by Renewal's former Senior Pastor, David Carr, in 2009 and operates as an independent charity, separate to Renewal Christian Centre.

Renewal Conference Centre Ltd.

Renewal Conference Centre Ltd is a private company, limited by shares, wholly owned by Renewal Christian Centre. The Conference Centre facilitates both commercial and charity events. Conferences from 8 to 800 delegates can be accommodated on the Renewal Solihull campus.

Following the closure of many businesses as part of the UK Government's response to Covid-19, much of Renewal Conference Centre's operations were halted in March 2020. Following this significant loss of business, Renewal took the difficult decision to make the Conference Centre staff team redundant in the Autumn of 2020, including the Renewal Cafe team.

FINANCIAL REVIEW

RESERVES POLICY

The Trustees adhere to a policy of always maintaining sufficient Reserves (Total of Unrestricted and Restricted funds) for three months expenditure.

At the year end there are unrestricted funds of £8,019,026 and restricted funds of £338,804. The Charity's expenditure has exceeded its income by £58,542 (2019: income has exceeded its expenditure by £4,408) for the year.

Recruitment and appointment of new trustees

In selecting individuals for appointment as trustees, the trustees have regard to skills, knowledge and experience needed for the effective administration of the charity.

Induction and training of new trustees

Trustees must make available to each new trustee on their first appointment: a copy of the Deed and any amendments made to it, a copy of the Charity's latest report and statement of accounts. They should emphasis the Responsibilities of the Trustees detailed in the Report.

Events after the end of the period

The UK Government Covid-19 control measures, particularly the restrictions on public gatherings, has had an impact on the Charity. The Trustees have considered that the outbreak is likely to cause disruption to in-person gatherings, including Sunday services and large conferences.

The Trustees are confident that the Charity can continue as a going concern.

The Trustees, working closely with the Elders and Executive Team, have the infrastructure in place to continue our Mission to lift up the name of Jesus.

Trustees' responsibilities

The trustees (who are also the directors of Renewal Christian Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP; 2015 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Group will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

Signed on behalf of the board of trustees

J Lee
Senior Pastor /Trustee

M Douglas
Trustee

29 March 2021

Renewal Christian Centre
Independent Auditors Report

Year Ended 31 December 2020

Independent Auditor's Report to the Members and Trustees of Renewal Christian Centre

Opinion

We have audited the financial statements of Renewal Christian Centre (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2020 which comprise statement of financial activities, statement of cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2020, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

- Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.
- Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Richard Alan Horton (Senior Statutory Auditor)
for and on behalf of Jerroms
Statutory Auditors
Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
B90 8AH

29 March 2021

Renewal Christian Centre
Statement of Financial Activities including Income and expenditure

Year Ended 31 December 2020

GROUP

	Note	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total £	2019 Total £
Income and endowments from:					
Donations and legacies	2	1,205,832	165,833	1,371,665	1,413,103
Conference Centre & Coffee Shop	3	73,910	-	73,910	237,655
Other trading activities	4	148,470	-	148,470	56,453
Investments		241	-	241	176
Total income and endowments		1,428,453	165,833	1,594,286	1,707,387
Expenditure on:					
Conference Centre & Coffee Shop	5	147,360	-	147,360	249,956
Charitable activities	6	1,337,968	61,514	1,399,482	1,351,492
Governance Costs	7	105,986	-	105,986	101,531
Total expenditure		1,591,314	61,514	1,652,828	1,702,979
Net income / (expenditure)		(162,861)	104,319	(58,542)	4,408
Reconciliation of funds:					
Total funds brought forward		8,181,887	234,485	8,416,372	8,411,964
Total funds carried forward		8,019,026	338,804	8,357,830	8,416,372

All income and expenditure derive from continuing activities.

Renewal Christian Centre
Statement of Financial Activities including Income and expenditure

Year Ended 31 December 2020

CHARITY	2020			2019
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income and endowments from:				
Donations and legacies	1,205,832	165,833	1,371,665	1,413,103
Other trading activities	148,470	-	148,470	56,453
Investments	241	-	241	176
Total income and endowments	1,354,543	165,833	1,520,376	1,469,732
Expenditure on:				
Charitable activities	1,337,966	61,514	1,489,480	1,351,492
Governance Costs	105,986	-	105,986	101,531
Total expenditure	1,533,952	61,514	1,595,466	1,453,023
Net income / (expenditure)	(179,410)	104,319	(75,091)	16,709
Reconciliation of funds:				
Total funds brought forward	8,275,332	234,485	8,432,657	8,415,948
Total funds carried forward	8,018,762	338,804	8,357,566	8,432,657

All income and expenditure derive from continuing activities.

Renewal Christian Centre

Balance Sheet

Year Ended 31 December 2020

GROUP	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	8,016,977	8,061,133
		8,016,977	8,061,133
Current assets			
Debtors and Prepayments	15	88,238	95,479
Cash at bank and in hand		773,128	585,811
		861,366	681,290
Creditors: amounts falling due within one year	16	(520,513)	(326,051)
Net current assets		340,853	355,239
Total assets less current liabilities		8,357,830	8,416,372
Creditors: amounts falling due after more than one year		-	-
Net assets		8,357,830	8,416,372
Charity Funds			
Restricted funds	17	338,804	234,485
Revaluation Reserve	18	1,175,126	1,175,126
Unrestricted funds	18	6,843,900	7,006,761
Total charity funds	18	8,357,830	8,416,372

The financial statements were approved and authorised for issue by the Board on 29 March 2021.

Signed on behalf of the board of trustees

J Lee
Senior Pastor /Trustee

M Douglas
Trustee

Signed on behalf of the board of trustees

Renewal Christian Centre

Balance Sheet

Year Ended 31 December 2020

CHARITY	Note	2020 £	2019 £
Fixed assets			
Tangible assets	14	7,971,753	8,006,663
Investments		60,000	150,000
		8,031,753	8,156,663
Current assets			
Debtors and Prepayments	15	86,542	67,554
Cash at bank and in hand		747,742	504,904
		834,284	572,458
Creditors: amounts falling due within one year	16	(508,471)	(296,464)
Net current assets / (liabilities)		325,813	275,994
Total assets less current liabilities		8,357,566	8,432,657
Creditors: amounts falling due after more than one year		-	-
Net assets / (liabilities)		8,357,566	8,432,657
Charity Funds			
Restricted funds	17	338,804	234,485
Revaluation Reserve	18	1,175,126	1,175,126
Unrestricted funds	18	6,843,636	7,023,046
Total charity funds / (deficit)	18	8,357,566	8,432,657

The financial statements were approved and authorised for issue by the Board on 29 March 2021.

Signed on behalf of the board of trustees

J Lee
Senior Pastor /Trustee

M Douglas
Trustee

The notes on pages 17 to 30 form part of these financial statements.

Company registration number: 1117019

Renewal Christian Centre

Statement of Cash Flows

Year Ended 31 December 2020

	Note	2020 £	2019 £
Cash flow from operating activities	20	199,087	127,624
Net cash flow from operating activities		199,087	127,624
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(12,010)	(88,757)
Receipts from sales of tangible fixed assets		-	2,499
Interest received		240	176
Net cash flow from investing activities		(11,770)	(91,080)
Cash flow from financing activities			
Repayment of long term loans		-	-
Interest paid		-	-
Net cash flow from financing activities		(11,770)	(91,080)
Net increase / (decrease) in cash and cash equivalents		187,317	36,544
Cash and cash equivalents at 31 December 2019		585,811	549,267
Cash and cash equivalents at 31 December 2020		773,128	585,811
Cash and cash equivalents consists of:			
Cash at bank and in hand		773,128	585,811
Cash and cash equivalents at 31 December 2020		773,128	585,811

1 Summary of significant accounting policies

(a) General information and basis of preparation

Renewal Christian Centre is a company Limited by Guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are advancement of the Christian faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006* and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Blankets, clothing, food etc. received and given to the community have been considered to have a nil market value while any other services provided are included at market value.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

The charity receives government grants in respect of insert detail. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The trustees expect the residual value of the land and buildings not to be significantly different to the amounts shown in the accounts.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	Not provided
Computer equipment	33% on cost
Equipment	10% on cost
Fixtures and fittings	10% on cost
Motor vehicles	20% on the reducing balance

(g) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Investments in subsidiaries are measured at cost less impairment.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

(J) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(k) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(l) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(m) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(n) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(o) Going concern

The Trustees have considered the effect of the Covid-19 outbreak. The Trustees consider that the outbreak has caused some disruption to the Renewal Conference Centre Limited business. However, the Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(p) Judgement and key sources of estimation uncertainty

The board have made judgements and key estimates in the process of applying the above accounting policies.

Therefore the board have made an assessment on the residual value of the land and buildings not to be significantly different to the amounts shown in the accounts.

2 Income from donations and legacies

	2020 £	2019 £
Gift Aid	876,848	850,332
Other Tithes and Offerings	139,996	249,545
Income Tax repayments	255,790	213,941
Vision	-	15,000
For the Future	-	77,828
Grant funding	99,031	6,457
	1,371,665	1,413,103

£165,833 (2019 - £193,021) of the above income was attributable to restricted funds. £1,428,453 (2019 - £1,220,082) of the above income was attributable to unrestricted funds.

3 Conference Centre and Coffee Shop

	2020 £	2019 £
Conference Centre Income	24,401	113,744
Coffee Shop	20,338	95,658
Family Centre Room Hire	5,768	28,253
Grant Income	23,403	-
	73,910	237,655

All income was attributable to unrestricted funds.

4 Income from other trading activities

	2020 £	2019 £
Special Events Income	-	3,163
Ministries Ladies/Mens/Power	143,304	28,750
Young People	3,355	15,518
Family Centre	1,811	9,022
	148,470	56,453

All income was attributable to unrestricted funds.

5 Conference Centre and Coffee Shop Costs

	2020 £	2019 £
Property – Repairs and maintenance	925	1,766
Coffee Shop	8,453	34,179
Catering	6,002	27,316
Salaries	91,983	140,435
Consumables	1,160	2,975
Hire of Equipment	2,458	6,734
Postage, Stationery and Advertising	2,468	833
Web Page, Internet and Computer expenses	7,539	8,009
Staff Training	539	2,031
Bad Debt	210	-
Bank Charges	276	1,615
Commission	-	92
Sundry Expenses	13	-
Motor Expenses	-	56
Legal fees	-	3,551
VAT Provision	8,813	5,866
Depreciation – Fixtures and Fittings	9,246	9,648
	140,085	245,106

All expenses were attributable to unrestricted funds.

6 Analysis of expenditure on charitable activities

	Grant funding of activities	Support costs	2020	2019
	£	£	£	£
Property – repairs and maintenance	37,878	-	37,878	85,973
Catering	6,427	-	6,427	11,330
Salaries	258,142	340,582	598,724	525,022
Licences	11,830	-	11,830	8,282
Media Department	13,943	-	13,943	10,262
Renewal Global	131,469	-	131,469	124,615
Pastoral Care	2,446	-	2,446	4,565
Free Methodists UK	23,164	-	23,164	24,249
Youth	8,434	-	8,434	21,775
Children	2,871	-	2,871	7,642
Travelling	1,701	-	1,701	6,077
Training and Courses	6,829	-	6,829	35,111
Special Events	20,449	-	20,449	40,641
Visiting Speakers	25,528	-	25,528	5,888
Other Ministries	177,521	-	177,521	124,474
Legal & professional	75,000	-	75,000	-
Household and cleaning	67,908	3,574	71,482	96,711
Rates and Water	3,923	206	4,129	5,331
Insurance	15,772	-	15,772	16,686
Light and Heat	41,125	2,164	43,289	55,152
Hire of Premises	13,827	-	13,827	48,457
Family Centre	359	-	359	4,445
Web Page and Internet	5,670	-	5,670	8,242
Depreciation – Fixtures and fittings	35,461	-	35,461	22,289
Depreciation – Motor Vehicles	698	-	698	873
Hire of Equipment	-	13,149	13,149	14,178
Telephone	-	16,175	16,175	15,211
Post and Stationery	-	12,005	12,005	11,940
Depreciation – Equipment	-	2,708	2,708	2,054
Sundry	-	-	-	1,470
Depreciation – Computer equipment	-	8,054	8,054	4,494
Loss on disposal of fixed assets	-	-	-	8,689
Bank Charges and Interest	-	12,490	12,490	6,864
	912,586	486,896	1,399,482	1,358,992

£61,514 (2019 - £99,150) of the above costs were attributable to restricted funds. £1,337,968 (2019 - £1,259,842) of the above costs were attributable to unrestricted funds.

7 Governance costs

	2020 £	2019 £
Salaries	89,985	81,499
Accountancy	7,949	6,987
Auditors Fees	6,500	6,000
Professional Fees	8,827	4,394
	113,261	98,880

8 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	56,167	39,358
Loss / (gain) on disposal of tangible fixed assets	-	8,689

9 Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £6,500 (2019 - £6,000) and preparation of account of £7,949 (2019 - £6,987).

10 Trustees' and key management personnel remuneration and expenses

One trustees & Pastor received remuneration (including employer pension costs) during the year £74,950 (2019: £67,251).

The total amount of employee benefits received by key management personnel is £310,983 (2019- £211,139).

No trustees are accruing pension arrangements.

The trustees had expenses travel reimbursed during the year £1,362 (2019 - £1,534).

11 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2020 Number	2020 FTE	2019 Number	2019 FTE
Raising funds	10	7	26	11
Charitable activities	41	28	36	23
Governance	3	3	4	3
	54	38	66	37

The total staff costs and employee benefits were as follows:

	2020 £	2019 £
Wages and salaries	787,950	722,403
Social security	55,438	74,207
Defined contribution pension costs	33,489	29,068
	876,877	825,678

Staff costs and employee benefits of £91,983 (2019 - £140,435) are paid by Renewal Conference Centre.

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2020 Number	2019 Number
£60,001 - £70,000	1	1
	1	1

12 Fixed asset investments

	2020 £	2019 £
Investments	60,000	150,000
	60,000	150,000

The wholly owned subsidiary of Renewal Christian Centre is Renewal Conference Centre Limited. The company number is 06008651. Registered office Lode Lane, Solihull, West Midlands, B91 2JR. The aggregate amount of the funds shown on the balance sheet is (£89,736) (2019: (£16,285)). Turnover £73,908. Expenditure £147,359. Deficit (73,451).

13 Tangible fixed assets - Group

	Freehold Property	Equipment	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost or valuation:						
At 1 January 2020	7,775,000	23,300	442,544	19,163	10,655	8,270,662
Additions	-	3,775	-	8,235	-	12,010
Disposals	-	-	-	-	-	-
Revaluation						
At 31 December 2020	7,775,000	27,075	442,544	27,398	10,655	8,282,672
Depreciation:						
At 1 January 2020	-	4,824	189,152	8,387	7,165	209,528
Charge for the year	-	2,708	43,796	8,965	698	56,167
Eliminated on disposals	-	-	-	-	-	-
At 31 December 2020	-	7,532	232,948	17,352	7,863	265,695
Net book value:						
At 31 December 2020	7,775,000	19,543	209,596	10,046	2,792	8,016,977
At 31 December 2019	7,775,000	18,476	255,043	9,124	3,490	8,061,133

The net book value of land and buildings comprised:

	2020	2019
	£	£
Land and buildings:		
Freehold	7,775,000	7,775,000

The historic cost equivalent of land and buildings included at valuation are as follows:

	2020 Land and buildings £000	2019 Land and buildings £000
Cost	6,599,874	6,599,874
Accumulated impairment losses	-	-
Accumulated depreciation	-	-
Net book value	6,599,874	6,599,874

Certain freehold land and buildings included above were recognised using a previous valuation by Aitchison Raffety at 31st December 2017 as a deemed cost on transition to the SORP. These assets have a net book value of £7,775,000 (2019 - £7,775,000). The historic cost equivalent of these assets is £6,599,874 (2019- £6,599,874).

14 Tangible fixed assets - Charity

	Freehold Property	Equipment	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost or valuation:						
At 1 January 2020	7,775,000	23,300	354,593	16,402	10,655	8,179,950
Additions	-	3,775	-	8,235	-	12,010
Disposals	-	-	-	-	-	-
Revaluation						
At 31 December 2020	7,775,000	27,075	235,593	24,637	10,655	8,191,959
Depreciation:						
At 1 January 2020	-	4,824	154,019	7,278	7,165	173,286
Charge for the year	-	2,708	35,461	8,054	698	46,921
Disposals	-	-	-	-	-	-
At 31 December 2020	-	7,532	189,480	15,332	7,863	220,207
Net book value:						
At 31 December 2020	7,775,000	19,543	165,113	9,305	2,792	7,971,753
At 31 December 2019	7,775,000	18,476	200,574	9,124	3,490	8,006,664

15 Debtors

	GROUP		CHARITY	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	40,954	49,564	40,258	22,289
Other debtors	285	405	285	405
Stock	-	650	-	-
Prepayments	46,999	44,860	46,999	44,860
	88,238	95,479	86,542	67,554

16 Creditors: amounts falling due within one year

	GROUP		CHARITY	
	2020	2019	2020	2019
	£	£	£	£
Trade Creditors	40,021	31,548	39,453	30,030
Social Security & Other taxes	26,747	23,152	14,268	12,878
Other creditors	394,545	247,787	403,500	237,627
Accrued Expenses	59,200	23,563	51,250	15,929
	520,513	326,050	508,471	296,464

17 Funds reconciliation - Restricted

	Balance at 1 January 2020	Income	Expenditure	Balance at 31 December 2020
	£	£	£	£
Food Vouchers	3,000	-	3,000	-
AM	1,500	-	1,500	-
Forget Thee Not	1,193	-	210	983
Scripture Union - CW	700	-	-	700
TLG – CW Youth	1,500	-	-	1,500
Woman to Woman – Compassion	1,108	-	-	1,108
Woman to Woman – Conference 2020	3,800	3,207	-	7,007
Vision	210,025	83,306	13	293,318
29th May 1961 Trust	1,398	-	-	1,398
Toy Offering	-	3,000	-	3,000
Relief Fund	-	47,695	19,121	28,574
Helping Hands	6,000	-	6,000	-
Savings	4,261	28,625	31,670	1,216
	234,485	165,833	61,514	338,804

Fund descriptions

The Food vouchers fund is there to distribute food and toiletries to those in need.

AM is a fund to help support couples and enrich marriages.

Forget Thee Not is a fund set up from donations to support members who have suffered a bereavement of a loved one.

Chelmsley Wood Youth & TLG is a designated fund to be used on the Chelmsley Wood Youth section with training, and supporting those who cannot afford to attend youth trips and events.

Woman to Woman is a restricted fund for the Women's weekend away.

Vision and for the future designated funds was raised as a result of a gift day. The purpose being to allow the Charity to move forward in its vision. Much of this money will be used to finance a potential site relocation.

1961 Trust is a youth assistance fund which is there to support young individuals who cannot afford to attend youth trips or weekend events.

Relief Fund was set up in March 2020 to help those in need due to the recent Covid 19 pandemic.

Helping Hands fund was a donation from SMBC to be used towards the work that Renewal Helping Hands is doing within the local community supplying food parcels those in need.

18 Group Analysis of net assets between funds

	Unrestricted funds	Revaluation Reserve	Restricted funds	Total
	£		£	£
Fixed assets	6,931,852	1,175,125	-	8,016,977
Cash and current assets	522,562	-	338,804	861,366
Other current liabilities	(520,513)	-	-	(520,513)
Total	6,933,901	1,175,125	338,804	8,357,830

Charity Analysis of net assets between funds

	Unrestricted funds	Revaluation Reserve	Restricted funds	Total
	£		£	£
Fixed assets	6,856,628	1,175,125	-	8,031,753
Cash and current assets	495,480	-	338,804	834,284
Other current liabilities	(508,471)	-	-	(508,471)
Total	6,843,637	1,175,125	338,804	8,357,566

19 Operating lease commitments

	2020	2019
	£	£
At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:		
	(36,683)	(49,619)

20 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2020	2019
	£	£
Net income / (expenditure) for year	(58,542)	4,407
Interest receivable	(241)	(176)
Interest payable	-	-
Depreciation and impairment of tangible fixed assets	56,167	39,358
Profit disposal of tangible fixed assets	-	8,689
Increase in debtors	7,240	(17,371)
Increase in creditors	194,462	92,716
Net cash flow from operating activities	199,087	127 ,624

21 Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £33,489 (2019 - £29,068).

22 Events after the end of the period

The Trustees have considered the effect of the Covid-19 outbreak that has been spreading throughout the world in 2020 on the organisations activities. This outbreak has caused some disruption to the charity, however the Directors are confident they have sufficient reserves to continue trading for the foreseeable future.

23 Related party transactions

Renewal Christian Centre is the parent undertaking of Renewal Conference Centre Limited, a registered limited company. Some of the trustees of Renewal Christian Centre are also the directors of Renewal Conference Centre Limited. There are no related transaction during the period.

24 Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	GROUP		CHARITY	
	2020	2019	2020	2019
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	41,239	50,619	39,543	22,694
Carrying amount of financial liabilities				
Measured at amortised cost	493,766	302,899	494,203	283,586

25 Auditor's liability limitation agreement

The company has, by resolution, waived the need for approval of the auditors' limitation liability, which has been set at £2,000,000 within the letter of engagement dated 29 March 2021. This approval has been confirmed in the letter of representation dated 29 March 2021.

26 Non-audit services provided by auditor

In common with many businesses our size and nature we use our auditor to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.